

Consolidated Summary Report for Fiscal 2001, ended March 31, 2002

Date: May 23, 2002
 Company name (code number): The Chiba Bank, Ltd. (8331)
 Stock Exchange Listing: Tokyo
 Headquarters: Chiba Prefecture, Japan
 For inquiry: Koji Maru, General Manager, Corporate Planning Division
 (Phone number) 043-245-1111
 Date of Approval by the Board of Directors: May 23, 2002
 Trading accounts: Established

1. Performance (for Fiscal 2001, ended March 31, 2002)

(1) Financial Results

Amounts less than one million have been omitted.

| Fiscal Year | Ordinary Income | | Ordinary Profit (Loss) | | Net Income (Loss) | |
|----------------------|-----------------|--------|------------------------|--------|-------------------|--------|
| | ¥ million | % | ¥ million | % | ¥ million | % |
| ended March 31, 2002 | 210,408 | (11.8) | (44,672) | - | (25,420) | - |
| ended March 31, 2001 | 238,443 | 1.3 | 23,259 | (31.5) | 13,191 | (28.1) |

| Fiscal Year | Net Income (Loss) per Share | Net Income(Loss) per Share(Diluted) | Return on Stockholders' Equity | Operating Profit on Total Assets | Ordinary Profit on Ordinary Income |
|----------------------|-----------------------------|-------------------------------------|--------------------------------|----------------------------------|------------------------------------|
| | ¥ | ¥ | % | % | % |
| ended March 31, 2002 | (30.18) | - | (7.2) | (0.6) | (21.2) |
| ended March 31, 2001 | 16.90 | - | 3.8 | 0.3 | 9.8 |

Notes:

- Net income from non-consolidated entities accounted for by the equity method
 - For the fiscal year ended March 31 2002: ¥92 million
 - For the fiscal year ended March 31 2001: ¥293 million
- Average number of shares outstanding (consolidated)
 - For the fiscal year ended March 31 2002: 842,176,491
 - For the fiscal year ended March 31 2001: 780,542,063
- There is no change in accounting methods.
- Percent (%) in Ordinary income, Ordinary profit and Net Income means the ratio of increase / (decrease) from the corresponding period of the previous year.

(2) Financial Position

| Fiscal Year | Total Assets | Shareholders' Equity | Shareholders' Equity to Total Assets | Shareholders' Equity per Share | Capital Ratio (BIS Guidelines) |
|----------------------|--------------|----------------------|--------------------------------------|--------------------------------|--------------------------------|
| | ¥ million | ¥ million | % | ¥ | % |
| ended March 31, 2002 | 8,145,849 | 334,967 | 4.1 | 397.77 | 10.22 |
| ended March 31, 2001 | 7,942,695 | 369,061 | 4.6 | 438.22 | 10.56 |

Note: Number of shares outstanding (consolidated): 842,113,941 as of March 31, 2002, 842,189,011 as of March 31, 2001

(3) Cash Flows

| Fiscal Year | Cash Flows from Operating Activities | Cash Flows from Investing Activities | Cash Flows from Financing Activities | Outstanding Balance of Cash and Cash Equivalents |
|----------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | ¥ million | ¥ million | ¥ million | ¥ million |
| ended March 31, 2002 | 104,123 | 38,507 | (21,326) | 277,423 |
| ended March 31, 2001 | 278,356 | (399,040) | 12,731 | 156,060 |

(4) Scope of Consolidation and Application of the Equity Method

- Number of consolidated subsidiaries: 12
- Number of non-consolidated subsidiaries accounted for by the equity method: 7
- Number of affiliated companies accounted for by the equity method: 0

(5) Changes in Scope of Consolidation and Application of the equity method

Consolidation: Newly consolidated 1, Excluded 0
 Equity method: Newly applied 0, Excluded 0

2. Performance Forecast (for Fiscal 2002, ending March 31, 2003)

| | Ordinary Income | Ordinary Profit | Net Income |
|--|-----------------|-----------------|------------|
| | ¥ million | ¥ million | ¥ million |
| For the six months ending September 30, 2002 | 105,000 | 18,000 | 10,200 |
| For the Fiscal Year ending March 31, 2003 | 210,000 | 36,000 | 20,500 |

(Reference) Forecasted net income per share for Fiscal 2002 is ¥24.34.

Overview of the Chiba Bank Group

The Chiba Bank Group mainly provides banking services, together with other financial services in the fields of leasing and securities business, etc. The Group is composed of The Chiba Bank, Ltd. (the “Bank”) and 19 subsidiaries.

| | | |
|---------------------------------|-------------------------------|---|
| The Chiba Bank, Ltd. | Banking businesses | <p>Domestic: Head Office and 142 branches, 19 sub-branches, 2 money exchange counters</p> <p>Overseas: 3 branches, 2 representative offices</p> <p>Subsidiaries that mainly handle banking clerical work on behalf of the Bank</p> <ul style="list-style-type: none"> ▪ Sobu Co., Ltd. (Maintenance of branch office buildings, etc.) ▪ Chibagin Cash Business Co., Ltd. (Collection and examination of cash) ▪ Chibagin Accounting Service Co., Ltd. (Temporary staff services, accounting and general administration) ▪ Chibagin Business Service Co., Ltd. (Back office processing) ▪ Chibagin General Management Co., Ltd. (Holding, management, sales of foreclosed real estate) ▪ Chibagin Loan Business Support Co., Ltd. (Appraisal of collateral real estate) ▪ Chiba Servicer Co., Ltd. (Management and collection of loans) ▪ Chiba Capital Funding (Cayman) Ltd. (Finance) |
| | Others | <p>Subsidiaries providing general financial services to customers</p> <ul style="list-style-type: none"> ▪ Chuo Securities Co., Ltd. (Securities business) ▪ Chiba International Ltd. (Securities business) ▪ Chibagin Lease Co., Ltd. (Leasing, loans) ▪ Chibagin Guarantee Co., Ltd. (Credit guarantee business) ▪ Chibagin Factor Co., Ltd. (Fee collection service, guarantee) ▪ Chibagin Computer Service Co., Ltd. (System development, data processing service) ▪ Chibagin JCB Card Co., Ltd. (Credit card business) ▪ Chibagin DC Card Co., Ltd. (Credit card business) ▪ Chibagin Capital Co., Ltd. (Consulting business related to IPO, etc.) ▪ Chibagin Asset Management Co., Ltd. (Investment advice) ▪ Chibagin Research Institute, Ltd. (Information service, research, consulting) |

Chiba Servicer, Co., Ltd., newly established, is consolidated from this fiscal year.
Chibagin Staff Service Co., Ltd. changed its name to Chibagin Accounting Service Co., Ltd.

Management Policies

1. Basic Management Policy

As a regional bank based in Chiba Prefecture, Chiba Bank defines its mission as meeting customer needs in the region and contributing to the development of local communities. The Bank intends to work in close cooperation with its subsidiaries in fulfilling its responsibilities in ways such as providing high-quality products and services and further improving customer satisfaction, thus contributing to Chiba Prefecture's social and economic development. By doing so, the Bank will also add to its reputation among shareholders and financial markets.

2. Fundamental Dividend Policy

With regard to the interests of shareholder, the Bank subscribes to a belief in maintaining stable dividend policy, with a view to enhancing capital and preserving a sound management basis. Despite the Bank's net loss for the fiscal year to March 2002, management therefore intends to propose a year-end dividend of ¥2.50 per share, unchanged from the previous fiscal year, to the ordinary General Meeting of Shareholders.

3. Medium-term Management Strategy

The fiscal year to March 2003 will be the final year of the Bank's current management plan, ACT 2003, which is designed to support the Bank's efforts to respond appropriately to changes in the operating environment and generate solid growth. A core component of ACT 2003 is the Bank's emphasis on earning the highest level of customer trust and support as a comprehensive financial services group serving Chiba Prefecture.

The Bank is currently executing the following policies and initiatives:

(1) Management Indicators and Objectives

Chiba Bank's objectives under the medium-term management plan to be completed at the end of March 2003 include net business profit (before transfer to reserve for possible loan losses) of ¥80.0 billion, a capital adequacy ratio of 10 percent, and an overhead ratio (OHR) of 50 percent.

(2) Initiatives

a. Promptly establish a solid financial base.

The Bank is strengthening its ability to serve customers in its primary market of Chiba Prefecture. Initiatives to improve asset soundness include increasing Fees and commissions income, expanding prime assets, and disposing of non-performing assets. The Bank is also raising administrative efficiency through rationalization to reduce operating expenses, and strengthening earnings capabilities to solidify its financial base.

b. Strengthen and expand the customer base.

In addition to installing E-net automated teller machines (ATMs) at convenience stores, Chiba Bank concluded an ATM sharing agreement with IY Bank in February 2002 as part of its program of expanding its ATM network. The Bank is also using the Internet to add to its marketing channels, building new businesses and providing new services to increase customer benefits and thus increases customer satisfaction.

c. Innovate management systems.

The Bank's management is based on market regulations and accountability. The Bank is reinforcing its risk management system and compliance system while harnessing the collective strength of the Chiba Bank Group to improve earnings capabilities.

(3) Organization

In October 2001, the Bank established Credit Division II to specialize in providing support to customers that need assistance in improving their financial soundness.

(4) Development of New Products and Services

The Bank continues to develop new products and services. New businesses include the start of sales of long-term fire insurance policies in conjunction with housing loans, bill payment insurance sold in conjunction with housing loans, and overseas travel personal accident insurance. The Bank has also begun handling defined contribution pensions for both corporations and individuals. In addition, responding to customer needs in a low-interest-rate environment by initiating sales of two brands of investment trusts, the Bank has raised the number of brands it handles to twenty five, including the addition of two new brands in April 2002. Chiba Bank is also meeting the needs of corporate borrowers through new products such as the Chibagin Startup Venture Loan, and has enhanced its emphasis on individual borrowers through the introduction of the Chibagin Quickpower Card Loan.

In addition, the Bank started the direct banking service Chibagin My Access, which integrates telephone, mobile and Internet banking. The Bank has also begun offering Web-EB, an Internet-based electronic banking service for corporate customers.

4. Issues to be Addressed

The implementation of limits on deposit insurance coverage has led customers to examine the management of banks even more rigorously, and has further diversified customer needs. Chiba Bank is strengthening management soundness, entering new businesses including sales of investment trusts, insurance products and defined contribution pensions, and using the Internet and mobile phones to expand service channels. The Bank is thus steadily building a broad portfolio of financial products while raising customer service to an even higher level.

Chiba Bank is also working to further improve its financial structure and earnings capabilities by upgrading its systems for managing credit, market and other risks, and reducing operating expenses by rationalizing administration and increasing efficiency. Chiba Bank places top priority on strengthening corporate governance, and determined to establish the policies required to optimize its corporate governance structure. These activities are complemented by the Bank's ongoing and energetic investor relations activities designed to ensure management transparency.

The fundamental rationale for the above efforts is increasing customer trust in and support of Chiba Bank. The entire Chiba Bank Group will work in close cooperation to implement the policies of ACT 2003 and achieve its goals.

Results of Operations and Financial Condition

1. Results of Operations

(1) Performance for the year ended March 2002

The Chiba Bank Group has been working to expand its operating base and provide a comprehensive range of financial services. Its performance for the year was as follows.

Ordinary income decreased ¥28.0 billion year-on-year to ¥210.4 billion, as the Bank's efforts to manage its capital more efficiently were offset by a decrease in interest income due to lower interest rates. Ordinary expenses increased ¥39.8 billion year-on-year to ¥255.0 billion. While interest on deposits decreased and administrative expenses declined as a result of rationalization, the conservative application of internal-assessment standards resulted in an increase in transfer to reserve for possible loan losses. In addition, the application of rigorous accounting standards for impairment losses on securities caused stock market conditions to worsen and impairment losses on stocks and other securities in the Bank's portfolio to increase. Consequently, the Bank recorded an ordinary loss of ¥44.6 billion and a net loss of ¥25.4 billion. Net loss per share was ¥30.18.

In the Bank's core account, the balance of deposits increased ¥416.9 billion from a year earlier to ¥7,196.5 billion due to the Bank's successful promotion of financial products and services closely geared to household budgets. Loans and bills discounted increased ¥143.4 billion from a year earlier to ¥5,752.2 billion because of the Bank's aggressive efforts to meet the borrowing needs of businesses and individuals in Chiba Prefecture. Securities decreased ¥81.1 billion from a year earlier to ¥1,406.7 billion.

(2) Outlook for the year ending March 2003

For the year ending March 2003, Chiba Bank projects ordinary income of ¥210.0 billion, ordinary profit of ¥36.0 billion and net income of ¥20.5 billion. On a non-consolidated basis, the Bank projects ordinary income of ¥180.0 billion, ordinary profit of ¥35.0 billion, and net income of ¥20.0 billion.

The above performance forecast for the year ending March 2003 contains forward-looking statements regarding Chiba Bank's plans, outlook, strategies and results for the future that are based on management's estimates, assumptions and projections at the time of publication. Certain risks and uncertainties, including but not limited to, changing economic conditions and stock market movements in Japan and internationally, could cause actual results to differ materially from any projections presented here.

In addition, during the year to March 2003 the Bank intends to add to the scope of consolidation two companies currently accounted for using the equity method, Chibagin JCB Card Co., Ltd. and Chibagin DC Card Co., Ltd.

2. Financial Condition

On a consolidated basis, total assets as of March 31, 2002 increased ¥203.1 billion from a year earlier to ¥8,145.8 billion. The capital adequacy ratio calculated according to the BIS international standard decreased 33 basis points to 10.22 percent.

Operating activities generated net cash totaling ¥104.1 billion, due primarily to the increase in deposits. Investing activities generated net cash of ¥38.5 billion, for reasons including the sale and redemption of securities. Financing activities used net cash of ¥21.3 billion due to repayment of subordinated borrowings. As a result of the above, cash and cash equivalents at the end of the year increased ¥121.3 billion from a year earlier to ¥277.4 billion.

Comparative Consolidated Balance Sheet

(Millions of Yen)

| Item | As of March 31, 2002 (A) | As of March 31, 2001 (B) | Increase/Decrease (A-B) |
|--|--------------------------------|--------------------------------|----------------------------|
| Assets: | | | |
| Cash and due from banks | 283,298 | 187,422 | 95,876 |
| Call loans and bills purchased | 147,000 | 139,200 | 7,800 |
| Commercial paper and other debt purchased | 413 | 24 | 388 |
| Trading assets | 233,710 | 205,789 | 27,921 |
| Money held in trust | 14,284 | 17,282 | (2,997) |
| Securities | 1,406,706 | 1,487,836 | (81,130) |
| Loans and bills discounted | 5,752,206 | 5,608,711 | 143,494 |
| Foreign exchange | 2,131 | 2,294 | (162) |
| Other assets | 173,751 | 141,424 | 32,326 |
| Premises and equipment | 116,092 | 116,702 | (609) |
| Deferred tax assets | 116,852 | 92,776 | 24,076 |
| Customers' liabilities for acceptances and guarantees | 128,083 | 143,899 | (15,815) |
| Reserve for possible loan losses | (228,682) | (200,665) | (28,016) |
| Reserve for possible losses on securities | - | (2) | 2 |
| Total assets | 8,145,849 | 7,942,695 | 203,153 |
| Liabilities: | | | |
| Deposits | 7,196,568 | 6,779,627 | 416,941 |
| Negotiable certificates of deposit | 53,262 | 198,237 | (144,974) |
| Call money and bills sold | 20,120 | 18,171 | 1,949 |
| Trading liabilities | 7,685 | 4,730 | 2,954 |
| Borrowed money | 115,773 | 137,968 | (22,194) |
| Foreign exchange | 350 | 259 | 90 |
| Bonds | 45,500 | 45,500 | - |
| Other liabilities | 182,153 | 172,806 | 9,346 |
| Reserve for employee retirement benefit | 24,350 | 21,286 | 3,063 |
| Reserve for possible losses on loans sold | 18,460 | 30,764 | (12,304) |
| Other reserves | 71 | 70 | 1 |
| Deferred tax liabilities | 13 | 35 | (22) |
| Deferred tax liabilities for premises revaluation | 9,389 | 9,389 | (0) |
| Consolidation difference | 829 | 1,648 | (819) |
| Acceptances and guarantees | 128,083 | 143,899 | (15,815) |
| Total liabilities | 7,802,611 | 7,564,395 | 238,216 |
| Minority interest: | | | |
| Minority Interests in consolidated subsidiaries | 8,269 | 9,238 | (969) |
| Shareholders' equity: | | | |
| Capital stock | 121,019 | 121,019 | - |
| Capital surplus | 98,178 | 98,178 | - |
| Premises revaluation excess | 13,344 | 13,346 | (1) |
| Retained earnings | 98,653 | 128,324 | (29,670) |
| Net unrealized gains on other securities | 4,882 | 9,864 | (4,982) |
| Foreign currency translation adjustments | 368 | (224) | 592 |
| Subtotal | 336,446 | 370,507 | (34,060) |
| Treasury stock | (39) | (6) | (32) |
| Parent bank stock held by subsidiaries | (1,439) | (1,439) | - |
| Total shareholders' equity | 334,967 | 369,061 | (34,093) |
| Total liabilities, minority interest and shareholders' equity | 8,145,849 | 7,942,695 | 203,153 |

Comparative Consolidated Statements of Income

(Millions of Yen)

| Item | FY2001 ended March 31, 2002 (A) | FY2000 ended March 31, 2001 (B) | Increase/Decrease (A-B) |
|--|---------------------------------------|---------------------------------------|----------------------------|
| Ordinary income | 210,408 | 238,443 | (28,034) |
| Interest income | 157,149 | 179,061 | (21,912) |
| Interest on loans and discounts | 130,845 | 140,874 | (10,029) |
| Interest and dividends on securities | 19,773 | 25,004 | (5,230) |
| Interest on call loans and bills purchased | 404 | 1,203 | (799) |
| Interest on deposits with banks | 5,618 | 9,549 | (3,930) |
| Other interest income | 506 | 2,429 | (1,922) |
| Fees and commissions income | 24,981 | 24,543 | 438 |
| Trading income | 897 | 882 | 15 |
| Other business income | 3,227 | 6,117 | (2,890) |
| Other ordinary income | 24,152 | 27,838 | (3,685) |
| Ordinary expenses | 255,080 | 215,184 | 39,896 |
| Interest expenses | 27,378 | 47,204 | (19,825) |
| Interest on deposits | 14,219 | 29,826 | (15,606) |
| Interest on negotiable certificates of deposit | 288 | 463 | (174) |
| Interest on call money and bills sold | 904 | 1,571 | (666) |
| Interest on borrowed money | 1,965 | 2,906 | (941) |
| Interest on bonds | 932 | 778 | 154 |
| Other interest expenses | 9,067 | 11,657 | (2,590) |
| Fees and commissions expenses | 8,190 | 7,410 | 779 |
| Trading expenses | - | 187 | (187) |
| Other business expenses | 57 | 2,219 | (2,161) |
| General and administrative expenses | 82,604 | 82,648 | (44) |
| Other ordinary expenses | 136,849 | 75,513 | 61,335 |
| Transfer to reserve for possible loan losses | 77,767 | 43,898 | 33,869 |
| Other | 59,081 | 31,615 | 27,466 |
| Ordinary profit | (44,672) | 23,259 | (67,931) |
| Extraordinary gains | 125 | 49 | 75 |
| Gains on disposal of premises and equipment | 122 | 33 | 88 |
| Collection of written-off claims | 2 | 6 | (4) |
| Other extraordinary gains | - | 9 | (9) |
| Extraordinary losses | 984 | 1,518 | (534) |
| Losses on disposal of premises and equipment | 973 | 1,516 | (542) |
| Other extraordinary losses | 10 | 2 | 8 |
| Income before income taxes and others | (45,531) | 21,790 | (67,322) |
| Income taxes-current | 1,342 | 198 | 1,144 |
| Income taxes-deferred | (20,563) | 8,971 | (29,534) |
| Minority interest (losses) | (889) | (570) | (319) |
| Net income (losses) | (25,420) | 13,191 | (38,612) |

Comparative Consolidated Statements of Retained Earnings

(Millions of Yen)

| Item | FY2001 ended March 31, 2002 (A) | FY2000 ended March 31, 2001 (B) | Increase/Decrease (A-B) |
|---|---------------------------------------|---------------------------------------|----------------------------|
| Balance at beginning of year | 128,324 | 119,057 | 9,266 |
| Increase in retained earnings | 1 | - | 1 |
| Increase in retained earnings by reversal of revaluation accounts | 1 | - | 1 |
| Decrease in retained earnings | 4,250 | 3,924 | 326 |
| Dividends | 4,210 | 3,872 | 338 |
| Bonuses for Directors | 40 | 48 | (8) |
| Decrease in retained earnings by reversal of revaluation accounts | - | 2 | (2) |
| Net income (losses) | (25,420) | 13,191 | (38,612) |
| Balance at end of year | 98,653 | 128,324 | (29,670) |

Comparative Consolidated Statements of Cash Flows

(Millions of Yen)

| Item | FY2001 ended March 31, 2002 (A) | FY2000 ended March 31, 2001 (B) | Increase/Decrease (A-B) |
|---|---------------------------------------|---------------------------------------|----------------------------|
| I. Cash flows from operating activities | | | |
| Income before income taxes and others | (45,531) | 21,790 | (67,322) |
| Depreciation of premises, equipment and others | 5,069 | 4,592 | 477 |
| Amortization of goodwill | (819) | (819) | - |
| Investments accounted for by the equity method | (92) | (293) | 200 |
| Net change in reserve for possible loan losses | 28,016 | 2,534 | 25,482 |
| Net change in reserve for possible losses on securities | (2) | - | (2) |
| Net change in reserve for possible losses on loans sold | (12,304) | 363 | (12,667) |
| Net change in reserve for retirement allowance | - | (14,205) | 14,205 |
| Net change in reserve for employee retirement benefit | 3,063 | 21,286 | (18,222) |
| Interest income | (157,149) | (179,061) | 21,912 |
| Interest expense | 27,378 | 47,204 | (19,825) |
| Gains on investment securities | 30,272 | (10,072) | 40,344 |
| Gains on money held in trust | (51) | (95) | 44 |
| Foreign exchange gains | (58) | (92) | 34 |
| Losses on disposal of premises and equipment | 851 | 1,482 | (631) |
| Net change in trading assets | (27,921) | (93,821) | 65,900 |
| Net change in trading liabilities | 2,954 | (640) | 3,595 |
| Net change in loans and bills discounted. | (143,494) | 42,952 | (186,446) |
| Net change in deposits | 416,941 | 186,834 | 230,106 |
| Net change in negotiable certificates of deposit | (144,974) | 126,914 | (271,889) |
| Net change in borrowed money (excluding subordinated borrowings) | (5,194) | (2,295) | (2,899) |
| Net change in deposits at banks (excluding deposits at BOJ) | 25,610 | 158,938 | (133,327) |
| Net change in call loans and bills bought and others | (8,188) | (16,440) | 8,251 |
| Net change in call money and bills sold | 1,949 | (36,759) | 38,708 |
| Net change in cash collateral for securities lending transactions | 21,725 | (43,572) | 65,298 |
| Net change in foreign exchange (assets) | 162 | 540 | (377) |
| Net change in foreign exchange (liabilities) | 90 | 58 | 32 |
| Interest received | 162,967 | 183,016 | (20,049) |
| Interest paid | (30,397) | (58,800) | 28,402 |
| Others | (46,548) | (63,223) | 16,675 |
| Subtotal | 104,325 | 278,314 | (173,988) |
| Income taxes paid | (202) | 41 | (244) |
| Net cash provided by operating activities | 104,123 | 278,356 | (174,233) |
| II. Cash flows from investing activities | | | |
| Purchases of securities | (998,263) | (1,378,163) | 379,900 |
| Proceeds from sales of securities | 183,279 | 393,885 | (210,605) |
| Proceeds from maturity of securities | 856,051 | 576,141 | 279,910 |
| Increase in money held in trust | (31,637) | (163) | (31,474) |
| Decrease in money held in trust | 34,614 | 13,692 | 20,922 |
| Purchases of premises and equipment | (7,765) | (5,705) | (2,059) |
| Proceeds from sales of premises and equipment | 2,228 | 1,273 | 954 |
| Net cash provided by investing activities | 38,507 | (399,040) | 437,547 |
| III. Cash flows from financing activities | | | |
| Proceeds from subordinated borrowings | - | 4,000 | (4,000) |
| Repayment of subordinated borrowings | (17,000) | (14,000) | (3,000) |
| Proceeds from issuance of subordinated bonds, convertible bonds and notes | - | 28,500 | (28,500) |
| Repayment of subordinated bonds, convertible bonds and notes | (4,210) | (3,872) | (338) |
| Dividends paid | (82) | (167) | 85 |
| Dividends paid to minority interest | (85) | (3) | (82) |
| Purchase of treasury stocks | 53 | - | 53 |
| Proceeds from sales of treasury stocks | (21,326) | 12,731 | (34,058) |
| Net cash provided by financing activities | | | |
| IV. Effect of exchange rate changes on cash and cash equivalents | 58 | 92 | (34) |
| V. Net change in cash and cash equivalents | | | |
| . Cash and cash equivalents at beginning of period | 156,060 | 263,920 | (107,859) |
| . Cash and cash equivalents at end of period | 277,423 | 156,060 | 121,362 |

Consolidated Balance Sheet (as of March 31, 2002)

(Millions of Yen)

| Item | Amount | Item | Amount |
|--|------------------|--|------------------|
| Assets: | | Liabilities: | |
| Cash and due from banks | 283,298 | Deposits | 7,196,568 |
| Call loans and bills purchased | 147,000 | Negotiable certificates of deposit | 53,262 |
| Commercial paper and other debt purchased | 413 | Call money and bills sold | 20,120 |
| Trading assets | 233,710 | Trading liabilities | 7,685 |
| Money held in trust | 14,284 | Borrowed money | 115,773 |
| Securities | 1,406,706 | Foreign exchange | 350 |
| Loans and bills discounted | 5,752,206 | Bonds | 45,500 |
| Foreign exchange | 2,131 | Other liabilities | 182,153 |
| Other assets | 173,751 | Reserve for employee retirement benefit | 24,350 |
| Premises and equipment | 116,092 | Reserve for possible losses on loans sold | 18,460 |
| Deferred tax assets | 116,852 | Other reserves | 71 |
| Customers' liabilities for acceptances and guarantees. | 128,083 | Deferred tax liabilities | 13 |
| Reserve for possible loan losses | (228,682) | Deferred tax liabilities on premises revaluation | 9,389 |
| | | Consolidated difference | 829 |
| | | Acceptances and guarantees | 128,083 |
| | | Total liabilities | 7,802,611 |
| | | Minority interest: | |
| | | Minority interest in consolidated subsidiaries | 8,269 |
| | | Shareholders' equity: | |
| | | Capital stock | 121,019 |
| | | Capital surplus | 98,178 |
| | | Premises revaluation excess | 13,344 |
| | | Retained earnings | 98,653 |
| | | Net unrealized gains on other securities | 4,882 |
| | | Foreign currency translation adjustment | 368 |
| | | Subtotal | 336,446 |
| | | Treasury stock | (39) |
| | | Parent bank stock held by subsidiaries | (1,439) |
| | | Total shareholders' equity | 334,967 |
| Total assets | 8,145,849 | Total liabilities, minority interest and shareholders' equity | 8,145,849 |

Notes to Consolidated Balance Sheet

1. Japanese yen amounts less than one million have been omitted.
2. Transactions for trading purposes (for purposes of seeking to capture gains arising from short-term changes in interest rates, currency exchange rates or market prices of securities and other market-related indices or from gaps among markets) are included in the Trading assets or Trading liabilities accounts on a trade date basis.

Trading securities and monetary claims purchased for trading purposes are stated at market value at the fiscal term end. Trading-related financial derivatives such as swaps, futures or options are stated at the estimated amounts that would be received or paid for settlement if such transactions were terminated at the fiscal term end.

3. Valuable securities held to maturity are stated at amortized cost computed by the moving-average method (straight-line depreciation). Other securities (securities available for sale) whose current value can be estimated are stated at market value at the fiscal term end (sale cost being calculated by the moving-average method) and other non-marketable securities are stated at cost or amortized cost computed by the moving-average method. Unrealized gains and losses on securities available for sale are included in shareholders' equity, net of income taxes.
4. Securities included in the Money held in trust account, with the principal objective of securities portfolio management, are stated under the same method as described in notes 2 and 3 above.
5. Derivatives for purposes other than trading are stated at market value.
6. Depreciation of buildings and equipment of the Bank is proportionately stated, using the declining-balance method, over the estimated useful lives of the related assets, as follows:

Buildings: 6–50 years
Equipment: 2–20 years

The useful lives of the Bank's computers had previously been 6 years, but from the current consolidated period they have been changed to 4 years for personal computers (except those used as servers), and 5 years for other computers. This change has no material effect on the ordinary losses and net losses before tax adjustment of this fiscal term.

The premises and equipment of consolidated subsidiaries are depreciated using the declining-balance method over the estimated useful lives of those assets.

7. Depreciation of internal-use software is computed using the straight-line method based on useful life determined by the Bank and its consolidated subsidiaries (5 years).
8. Foreign currency assets and liabilities, and all accounts of overseas branches (except shareholdings in consolidated subsidiaries and affiliates, which are required to be translated into yen equivalents at the exchange rate at acquisition of those shares), are translated into yen equivalents at the exchange rates prevailing at the fiscal term end.

The Bank had previously adopted the "New Foreign Exchange Accounting Standards", based on "Tentative Treatment of Auditing on continued Application of the New Foreign Exchange Accounting Standard in the Banking Industry" (Japanese Institute of Certified Public Accountant (JICPA), April 10, 2000), but from the current consolidated fiscal term, the Bank has adopted the revised "Accounting Standards for Foreign Currency Transactions," ("Opinions concerning Amendment of Accounting Standards for Foreign Currency Transactions, etc." (Business Accounting Deliberation Council, October 22, 1999)), other than the case of applying to the "Tentative Treatment of Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in the Banking Industry" (Industry Auditing Committee Report No.20 of JICPA). The adoption of this standard has no material effect on securities, ordinary profit, or net income before tax adjustment of the current fiscal term.

With regard to fund swap transactions, the amount equivalent to the principals of receivables and payables translated into yen at the current exchange rate of the fiscal term end are stated on the consolidated balance sheet in accordance with "Industry Auditing Committee Report No. 20 of JICPA". Spreads between spot and forward rates reflecting interest rate differences in multiple currencies are accounted for as income or expenses in the consolidated statements of income on an accrual basis over the period covered by the fund swap transactions.

Fund swap transactions are a type of foreign exchange spot/forward swaps, which are arranged in multiple currencies for the purpose of funds lending or borrowing in a different currency. The transactions are used to convert the principal equivalent amount into spot foreign exchange bought or sold with regard to the corresponding funds borrowing or lending, and such transactions convert the corresponding principal equivalents and foreign currency equivalents to pay and receive, whose amounts and due dates are predetermined at the time of the transactions, into forward foreign exchange either bought or sold.

Foreign currency assets and liabilities of consolidated subsidiaries are translated into yen equivalents at the exchange rate prevailing at the fiscal term end of each company.

9. The reserve for possible loan losses of the Bank is provided in accordance with the prescribed charge-off and reserve criteria and is based on the “Guidelines for Examination of Internal Controls Related Self-Assessment of Assets of Banks and Other Financial Institutions and for Auditing of Write-offs and Loan Loss Provisions”, issued by JICPA as part of the Fourth Report of the Auditing Subcommittee for Banks and Other Financial Institutions.

For claims on debtors that are normally performing and claims on debtors under close observation, a reserve is provided based on the historical loss experience sustained for each type of claims over a specific period.

For claims on debtors that are currently not in actual or effective bankruptcy, but are viewed as having a high probability of going into bankruptcy, a reserve is provided for an amount considered necessary, based on the amount of claims net of proceeds expected to be recovered through the disposal of collateral and execution of guarantees.

For claims on debtors that are legally bankrupt or virtually bankrupt, a reserve is provided for the difference between the amount of the claims and the anticipated proceeds from the disposal of collateral and execution of guarantees.

A reserve for loans to specific foreign borrowers or foreign countries (including the reserve for overseas investment loss under the Article 55-2 of the Special Taxation Measures Law) is provided based on the amount of expected losses due to the political and economic situations of their respective countries.

All claims are assessed for their quality by the branches concerned, based on internal self-assessment standards. The Credit Assessment Office in the Audit & Inspection Division—which is independent of branches—subsequently conducts audits of their assessment, and reserves are provided based upon such audit results.

For performing claims, consolidated subsidiaries provide reserves for the amounts they deem necessary based upon historical loss experience. For specific claims doubtful in collectibility, they provide for a reserve for possible loan losses considering the estimated collectibility of such respective claims.

10. The Reserve for employee retirement benefits is the amount that is expected to arise as of the term end to provide for the payment of employees’ retirement benefits based on estimated amounts of the actuarial benefit obligation and the related pension assets. The expense processing method for differences based on actuarial calculation is as follows:

Differences based on actuarial calculation:

The difference in amount prorated using the straight-line method over a certain number of years (generally 10 years) within the employees’ average remaining working period at the time of the occurrence in each consolidated fiscal year is processed as a cost or income commencing from the following consolidated fiscal year. Some subsidiaries write off the cost as an expense in the year of occurrence.

The net retirement benefit obligation at the adoption of the new accounting standard, amounting to ¥20,385 million, is being amortized using the straight-line method over 5 years.

11. The reserve for possible losses on loans sold is provided in the amount judged necessary, based upon the collateral value of loans (secured by real estate) sold to Cooperative Credit Purchasing Corporation, Ltd., or liquidated, and on the Bank’s assessment of the likelihood of future losses on sales of loans. This reserve is provided pursuant to Article 287-2 of the Commercial Code of Japan.
12. Finance lease transactions of the Bank and domestic consolidated subsidiaries (except for lease transactions deemed to transfer the ownership of leased equipment to lessees) are handled according to the regular accounting methods applied to ordinary rental transactions.
13. The method of hedge accounting is a “macro-hedge”, in which the Bank manages interest rate risk arising from such assets and liabilities as loans, deposits, and others with derivative transactions as a whole. The Bank applies a risk adjustment approach, deferred hedge accounting, based on the “Tentative Treatments in Accounting and Audit for Banks on Application of Accounting Standards for Financial Instruments” (Industry Audit Committee Report No.15 issued by JICPA). The effectiveness of hedging is reviewed for a reduction in interest rate risk exposure, and for the actual risk amount of derivatives within the permitted risk amount under the Bank’s risk control policies.

In addition to the macro-hedge accounting mentioned above, for certain assets and liabilities, the Bank applies deferred hedge accounting, or exceptional treatments permitted for interest rate swaps.

14. The National Consumption Tax and the Local Consumption Tax of the Bank and its consolidated subsidiaries are accounted for using the tax-excluded method.

15. Other reserves are stated as follows:
Reserve for liabilities for securities transactions ¥71 million
This reserve is established under the Article 51 of the Securities and Exchange Law and Article 35 of the Cabinet Office Ordinance.
16. Accumulated depreciation of premises and equipment totals ¥91,389 million.
17. Advanced depreciation of premises and equipment totals ¥11,545 million.
18. In addition to equipment on the consolidated balance sheet, some of the computers used are based on Lease Agreements.
19. Loans to debtors legally bankrupt total ¥51,734 million, and other delinquent loans total ¥273,618 million.

Loans to debtors legally bankrupt represent those for which interest has not been accrued, because the payment of principal and interest has been delinquent for a certain period of time and deemed unlikely be collectible or payable (excluding portions already charged-off, hereinafter referred to as “non-accrual loans”), and loans which come under the definitions in Article 96, paragraph 1, subparagraph 3-(a) to (e) or subparagraph 4 of Enforcement Ordinance for Corporation Tax Law (Cabinet Order No. 97, 1965).

Other delinquent loans are non-accrual loans other than loans to debtors legally bankrupt, and to companies to which grace periods were granted for their interest payments, to assist their management restructuring efforts.

20. Loans past due 3 months or more total ¥13,306 million.
Loans past due 3 months or more mean loans for which principal or interest payments have been delinquent for 3 months or more since the day after the contracted payment date, and which do not come under loans to debtors legally bankrupt or other delinquent loans.
21. Restructured loans total ¥213,315 million.
Restructured loans are loans for which the Bank has granted concessions (e.g., reduction or forgiveness of interest, deferral of interest payment, extension of maturity date, debt forgiveness, and any other agreement favorable to borrowers, for the purpose of supporting their management restructuring efforts), and which do not come under the categories of loans to debtors legally bankrupt, other delinquent loans, and loans past due 3 months or more.
22. The total amount of loans to debtors legally bankrupt, other delinquent loans, loans past due 3 months or more, and restructured loans is ¥551,974 million. The amounts mentioned in items 19, 20, 21 and 22 are before provision of the reserve for possible loan losses.
23. The face value of commercial bills and bills of exchange acquired by bills discounted is ¥80,977 million.
24. Assets pledged as collateral are as follows:

| | |
|---|------------------|
| Assets pledged | |
| Securities | ¥202,853 million |
| Other assets | ¥31,227 million |
| Liabilities related to the above pledged assets | |
| Deposits | ¥40,189 million |
| Borrowed money | ¥30,013 million |

In addition, securities of ¥106,713 million and loans of ¥1,234 million are pledged as collateral for exchange settlement, or as substitute for margin money for futures contracts.

Surety deposits and intangibles of ¥7,122 million are included in premises and equipment. Initial margin for futures contracts of ¥164 million, and receivables under securities borrowing transactions of ¥39,492 million, are included in other assets.

25. Pursuant to the Law concerning Revaluation of Land (Law No. 34, enacted on March 31, 1998), land used for business operations has been revalued, and the revaluation excess net of income taxes is included in shareholders’ equity. Income taxes related to this revaluation excess are included in “Deferred tax liabilities”.

Date of the revaluation March 31, 1998

Method of revaluation (set forth in Article 3, Paragraph 3 of the Law)

Pursuant to Article 2, Subparagraph 4 of the Enforcement Ordinance of the Law concerning Revaluation of Land (Ordinance No.119 enacted on March 31, 1998), the land price for the revaluation is determined based on the method established and published by the Director General of National Tax Agency, in order to calculate the land value for a base of determining the taxable amount subject to land value tax prescribed by Article 16 of the Land Value Tax Law, reflecting appropriate adjustments for land shape and timing of the assessment.

The total amount of values of the land for business activities, as of the consolidated balance sheet date, which were reevaluated pursuant to the Article 10 of the Law, is lower by ¥27,874 million than the total amount of book value of the land reevaluation.

26. Subordinated borrowings of ¥75,000 million, which are subject to a special provision that repayment of such borrowings is subordinated to repayment of other liabilities, are included in Borrowed money.
27. Bonds are subordinated bonds.
28. Shareholders' equity per share is ¥397.77.
29. The items related to market value of securities and gains (or losses) on valuation are as set out below.

Apart from "Securities", included in these items are trading securities, negotiable CDs and commercial paper classified as "trading assets", and negotiable CDs included in "cash and due from banks". The same applies to the following items 29 through 32.

Trading securities

| | | |
|---|---|------------------|
| Amount included in the consolidated balance sheet | : | ¥230,095 million |
| Valuation differences included in the consolidated statements of income | : | ¥ 90 million |

Other securities with market values

| | Acquisition Cost | Amount in the balance sheet | Differences | Gains | Losses |
|------------------|------------------|-----------------------------|--------------|---------------|---------------|
| Stocks | 152,832 | 161,450 | 8,618 | 20,589 | 11,970 |
| Bonds | 895,661 | 902,849 | 7,187 | 7,618 | 431 |
| Government bonds | 529,030 | 530,751 | 1,720 | 1,900 | 179 |
| Municipal bonds | 57,996 | 60,091 | 2,094 | 2,096 | 1 |
| Corporate bonds | 308,634 | 312,006 | 3,372 | 3,621 | 249 |
| Others | 322,172 | 314,406 | (7,766) | 2,422 | 10,188 |
| Total | 1,370,666 | 1,378,706 | 8,039 | 30,629 | 22,589 |

The amount of ¥4,882 million, made up of ¥4,711 million (the above difference of ¥8,039 million, less deferred tax liabilities of ¥3,327 million), plus a ¥5 million minority interest and ¥164 million, the parent company's equity share of unrealized gains on other securities held by equity method subsidiaries, is included in "unrealized gains (losses)".

The Bank carried out a write-off of impairment losses on other securities with market value in the amount of ¥33,155 million in the current consolidated period. A drastic decline of the market values of securities—which is a criteria for determining impairment losses to be written-off—means a 50 percent or more decline from acquisition cost, and a 30 percent or more and less than 50 percent decline from acquisition cost, plus assessment of higher credit risk exposure.

30. Other securities sold in the current consolidated fiscal term are as follows:

| | | |
|------------------|----------------|-----------------|
| Amount sold | Gains on sales | Losses on sales |
| ¥179,673 million | ¥3,874 million | ¥214 million |

31. Details of securities without market values included in the consolidated balance sheets are as follows:

| Contents | Amount in balance sheet |
|---|-------------------------|
| Other securities | |
| Non-listed stocks (excluding OTC-traded stocks) | ¥7,191 million |
| Non-listed foreign securities | ¥12,226 million |
| Private notes | ¥6,406 million |

32. Repayment schedule of bonds with maturities are as follows.

| | (Millions of Yen) | | | |
|------------------|----------------------|-------------------------------------|---------------------------------------|-----------------------|
| | Due within 1 year | Due after 1 year through 5 years | Due after 5 years through 10 years | Due after 10 years |
| Bonds | 225,668 | 551,627 | 35,800 | 96,159 |
| Government bonds | 184,629 | 232,589 | 19,104 | 94,427 |
| Municipal bonds | 2,856 | 50,138 | 7,096 | - |
| Corporate bonds | 38,182 | 268,899 | 9,599 | 1,732 |
| Others | 47,637 | 229,191 | 28,941 | 4,847 |
| Total | 273,306 | 780,818 | 64,741 | 101,007 |

33. A breakdown of money held in trust by purpose of holding is as follows:

| | |
|---|----------------|
| Money held in trust for investment: | |
| Amount on consolidated balance sheet | ¥9,534 million |
| Valuation differences included in the consolidated statements of income | ¥ 11 million |
| Money held in trust for others: | |
| Acquisition Cost: | |
| Amount on consolidated balance sheet | ¥4,149 million |
| Valuation difference | ¥ 0 million |
| Gains | ¥ 0 million |
| Losses | ¥ - million |

34. Loaned securities for which borrowers have rights of sale or pledge are included in “securities”, and total ¥59,005 million.

35. Contracts for overdraft facilities and loan commitment limits are contracts under which the Bank lends to customers—up to the prescribed limits—in response to customers’ applications for a loan as long as there is no violation of any condition in the contract. The unused amount within the limits totals ¥1,273,424 million, including ¥1,259,866 million of which the term of contracts is less than one year or revocable at any time.

Since many of these commitments expire without being drawn, the unused amount does not necessarily represent a future cash requirement. Most of these contracts have conditions that the Bank can refuse the customers’ application for loans or decrease the contract limits with proper reasons (e.g. changes in financial situation, deterioration in customers’ creditworthiness). The Bank performs periodic reviews of customers’ business results based on the prescribed internal rules, and takes the necessary measures to reconsider conditions in contracts and/or require additional collateral and guarantees.

Other than the above, there are unused overdraft facility balances in multipurpose accounts in the amount of ¥936,641 million.

36. Information on projected benefit obligations and others of this fiscal year-end is shown as follows:

| | |
|---|-------------------|
| Projected benefit obligations | (¥87,720 million) |
| Pension assets (fair value) | ¥42,393 million |
| <hr/> | |
| Unfunded projected benefit obligations | (¥45,327 million) |
| Unrecognized net transition obligations | ¥12,231 million |
| Unrecognized net actual differences | ¥ 8,745 million |
| <hr/> | |
| Net amount recorded on the consolidated balance sheet | (¥24,350 million) |
| Reserve for employee retirement benefits | (¥24,350 million) |

Consolidated Statements of Income
(From April 1, 2001, to March 31, 2002)

(Millions of Yen)

| Item | Amount | |
|--|---------------|------------|
| Ordinary income | | 210,408 |
| Interest income | 157,149 | |
| Interest on loans and discounts | 130,845 | |
| Interest and dividends on securities | 19,773 | |
| Interest on call loans and bills purchased | 404 | |
| Interest on deposits with banks | 5,618 | |
| Other interest income | 506 | |
| Fees and commissions income | 24,981 | |
| Trading income | 897 | |
| Other business income | 3,227 | |
| Other ordinary income | <u>24,152</u> | |
| Ordinary expenses | | 255,080 |
| Interest expenses | 27,378 | |
| Interest on deposits | 14,219 | |
| Interest on negotiable certificates of deposit | 288 | |
| Interest on call money and bills sold | 904 | |
| Interest on borrowed money | 1,965 | |
| Interest on bonds | 932 | |
| Other interest expenses | 9,067 | |
| Fees and commissions expenses | 8,190 | |
| Other business expenses | 57 | |
| General and administrative expenses | 82,604 | |
| Other ordinary expenses | 136,849 | |
| Transfer to reserve for possible losses | 77,767 | |
| Other | <u>59,081</u> | |
| Ordinary losses | | 44,672 |
| Extraordinary gains | | 125 |
| Gains on disposal of premises and equipment | 122 | |
| Collection of written-off claims | <u>2</u> | |
| Extraordinary losses | | 984 |
| Losses on disposal of premises and equipment | 973 | |
| Other extraordinary losses | <u>10</u> | |
| Losses before income taxes and others | | 45,531 |
| Income taxes-current | | 1,342 |
| Income taxes-deferred | | (20,563) |
| Minority losses | | <u>889</u> |
| Net losses | | 25,420 |

Notes to Consolidated Statements of Income

1. Japanese yen amounts less than one million have been omitted.
2. Net income per share for the fiscal year is (¥30.18).
3. Transactions for trading purposes are shown as “Trading income” or “Trading expenses” in the consolidated statements of income, on a trade contract date basis.

The gains and losses to be included in trading income and trading expenses are the sum of interest received or paid in cash during the current consolidated fiscal term, plus (i) in the case of securities and monetary claims purchased, the difference between the valuation gains or losses at the end of the previous fiscal term and the end of the current consolidated fiscal term; or (ii) in the case of derivative products, the difference between unrealized gains or losses equivalents arising from the deemed settlement at the end of the previous fiscal term and the end of the current consolidated fiscal term.

4. The following expenses are included in “Other operating expenses”.

| | |
|--|-----------------|
| (1) Write-offs of equity securities, etc. | ¥33,930 million |
| (2) Retirement benefit expenses at the adoption of new accounting standard | ¥4,077 million |
| (3) Losses on sales of non-performing loans | ¥1,860 million |
| (4) Provision of reserve for possible losses on loans sold | ¥1,841 million |

Consolidated Statements of Retained Earnings
(From April 1, 2001, to March 31, 2002)

(Millions of Yen)

| Item | Amount |
|--|---------|
| Balance at the beginning of the fiscal year | 128,324 |
| Increase of consolidated retained earnings | 1 |
| Increase of retained earnings by reversal of gains on premises revaluation | 1 |
| Decrease of consolidated retained earnings | 4,250 |
| Dividends paid | 4,210 |
| Directors' bonuses | 40 |
| Net losses | 25,420 |
| Balance at the end of the year | 98,653 |

Consolidated Statement of Cash Flows
(From April 1, 2001, to March 31, 2002)

(Millions of Yen)

| Item | Amount |
|---|-----------------|
| I. Cash flows from operating activities | |
| Income before income taxes and others | (45,531) |
| Depreciation of premises, equipment and others | 5,069 |
| Amortization of goodwill | (819) |
| Investment accounted for by the equity method | (92) |
| Net change in reserve for possible loan losses | 28,016 |
| Net change in reserve for possible losses on securities | (2) |
| Net change in reserve for possible losses on loans sold | (12,304) |
| Net change in reserve for employees retirement benefits | 3,063 |
| Interest income | (157,149) |
| Interest expense | 27,378 |
| Gains on investment securities | 30,272 |
| Gains on money held in trust | (51) |
| Foreign exchange gains | (58) |
| Losses on disposal of premises and equipment | 851 |
| Net change in trading assets | (27,921) |
| Net change in trading liabilities | 2,954 |
| Net change in loans and bills discounted | (143,494) |
| Net change in deposits | 416,941 |
| Net change in negotiable certificates of deposit | (144,974) |
| Net change in borrowed money (excluding subordinated borrowings) | (5,194) |
| Net change in deposits at banks (excluding deposits at BOJ) | 25,610 |
| Net change in call loans and bills bought and others | (8,188) |
| Net change in call money and bills sold | 1,949 |
| Net change in cash collateral for securities lending transactions | 21,725 |
| Net change in foreign exchange (assets) | 162 |
| Net change in foreign exchange (liabilities) | 90 |
| Interest received | 162,967 |
| Interest paid | (30,397) |
| Others | <u>(46,548)</u> |
| Subtotal | 104,325 |
| Income tax paid | <u>(202)</u> |
| Net cash provided by operating activities | 104,123 |
| II. Cash flows from investing activities | |
| Purchases of securities | (998,263) |
| Proceeds from sales of securities | 183,279 |
| Proceeds from maturity of securities | 856,051 |
| Increase in money held in trust | (31,637) |
| Decrease in money held in trust | 34,614 |
| Purchases of premises and equipment | (7,765) |
| Proceeds from sales of premises and equipment | <u>2,228</u> |
| Net cash provided by investing activities | 38,507 |
| III. Cash flows from financing activities | |
| Repayment of subordinated borrowings | (17,000) |
| Dividends paid | (4,210) |
| Dividends paid for minority interest | (82) |
| Purchase of treasury stock | (85) |
| Proceeds from sales of treasury stocks | <u>53</u> |
| Net cash provided by financing activities | (21,326) |
| IV. Effect of exchange rate changes on cash and cash equivalents | <u>58</u> |
| V. Net change in cash and cash equivalents | 121,362 |
| . Cash and cash equivalents at beginning of period | <u>156,060</u> |
| . Cash and cash equivalents at end of period | <u>277,423</u> |

Notes to Consolidated Statements of Cash Flows

1. Japanese yen amounts less than one million have been omitted.
2. The scope of funds specified in the statements of cash flows corresponds to cash and due from Bank of Japan included in the account of “Cash and due from banks” of the consolidated balance sheet.
3. The reconciliation of cash and due from banks in the consolidated balance sheet to cash and cash equivalents at the end of the fiscal term is as follows.

| | |
|---|-------------------------|
| Cash and due from banks | ¥283,298 million |
| <u>Due from banks (excluding deposits at BOJ)</u> | <u>(¥5,875 million)</u> |
| Cash and cash equivalents | <u>¥277,423 million</u> |

Principles of Consolidation

1. Scope of consolidation

(1) Number of consolidated subsidiaries: 12

Names of consolidated subsidiaries

- Sobu Co., Ltd.
- Chibagin Cash Business Co., Ltd.
- Chibagin Accounting Service Co., Ltd.
- Chibagin Business Service Co., Ltd.
- Chibagin General Management Co., Ltd.
- Chibagin Loan Business Support Co., Ltd.
- Chiba Servicer Co., Ltd.
- Chiba International Ltd.
- Chiba Capital Funding (Cayman) Ltd.
- Chibagin Guarantee Co., Ltd.
- Chibagin Lease Co., Ltd.
- Chuo Securities Co., Ltd.

Chiba Service Co., Ltd., newly established, is consolidated from this fiscal year.

Chibagin Staff Service Co., Ltd. changed its name to Chibagin Accounting Service Co., Ltd.

(2) Non-consolidated subsidiaries

Names of principal non-consolidated subsidiaries

- Chibagin Computer Service Co., Ltd.
- Chibagin JCB Card Co., Ltd.

The elimination of total assets, ordinary income, net income (based on interest owned), and retained earnings (based on interest owned) of the non-consolidated subsidiaries has no material effect to the extent that it would interfere with a reasonable judgment of the Chiba Bank Group's financial condition and business performance. Therefore, the amounts for non-consolidated subsidiaries are not included in the consolidated financial statements.

2. Application of the equity method

(1) Number of non-consolidated subsidiaries accounted for by the equity method: 7

Names of non-consolidated subsidiaries

- Chibagin Computer Service Co., Ltd.
- Chibagin JCB Card Co., Ltd.
- Chibagin Capital Co., Ltd.
- Chibagin Asset Management Co., Ltd.
- Chibagin Factor Co., Ltd.
- Chibagin DC Card Co., Ltd.
- Chibagin Research Institute Ltd.

(2) Affiliates not accounted for by the equity method: N/A

3. Fiscal term ends of the consolidated subsidiaries

(1) The interim fiscal term ends of the consolidated subsidiaries are as follows.

December 31 : 2

March 31 : 10

(2) Consolidation is based on consolidated subsidiaries' financial statements as of each end of fiscal term.

Necessary adjustments have been made for significant transactions carried out in the period between the above subsidiaries' fiscal term ends and the consolidated fiscal term end.

4. Evaluation of consolidated subsidiaries' assets and liabilities

All assets and liabilities of consolidated subsidiaries are evaluated for consolidation at fair value.

5. Amortization of consolidation difference

Consolidation difference is in principal amortized for a year. Consolidation difference in related to Chuo Securities Co., Ltd. is amortized using the straight-line method over five years.

6. Appropriation of profit

The consolidated statement of retained earnings reflects the appropriation of profit made during the consolidated fiscal year.

Segment Information

1. Business segment information

The Bank and some of its consolidated subsidiaries are engaged in securities and leasing businesses other than banking business, but these businesses as a percentage of total group businesses are very small. Thus, segment information by business is omitted.

2. Segment information by geographic area

The domestic share of ordinary income exceeds 90 percent. Thus, segment information by geographic area is omitted.

3. Ordinary income from international operations

The share of ordinary income from international operations is under 10 percent. Thus, ordinary income from international operations is omitted.

Production, Order Receipt and Sales

These matters are not stated, since there is no information coming under these items because of the special nature of banking businesses.

Securities (Market Value Information)

Note: In addition to "securities" in the consolidated balance sheet, trading securities in trading assets, negotiable certificates of deposit and commercial paper included in "Cash and due from banks" are also presented here.

1. End of the current consolidated fiscal year (as of March 31, 2002)

(1) Trading securities

(Millions of Yen)

| Type \ Period | As of March 31, 2002 | |
|--------------------|-----------------------------|--|
| | Amount in the balance sheet | Valuation gains included in income before income taxes |
| Trading securities | 230,095 | 90 |

(2) Bonds with market value held to maturity : N/A

(3) Other securities with market values

(Millions of Yen)

| Type \ Period | As of March 31, 2002 | | | | |
|------------------|----------------------|-----------------------------|-----------------------|--------|--------|
| | Acquisition cost | Amount in the balance sheet | Valuation differences | Gains | Losses |
| Stocks | 152,832 | 161,450 | 8,618 | 20,589 | 11,970 |
| Bonds | 895,661 | 902,849 | 7,187 | 7,618 | 431 |
| Government bonds | 529,030 | 530,751 | 1,720 | 1,900 | 179 |
| Municipal bonds | 57,996 | 60,091 | 2,094 | 2,096 | 1 |
| Corporate bonds | 308,634 | 312,006 | 3,372 | 3,621 | 249 |
| Others | 322,172 | 314,406 | (7,766) | 2,422 | 10,188 |
| Total | 1,370,666 | 1,378,706 | 8,039 | 30,629 | 22,589 |

Note: Amounts in the balance sheet are the market values, based on the closing market prices at the end of the previous fiscal year.

(4) Bonds held to maturity sold in this fiscal year (from April 1, 2001, to March 31, 2002): N/A

(5) Other securities sold in this fiscal year

(Millions of Yen)

| Type \ Period | (From April 1, 2001, to March 31, 2002) | | |
|------------------|---|-------|------|
| | Proceeds from sale | Gain | Loss |
| Other securities | 179,673 | 3,874 | 214 |

(6) Main contents and amounts in the balance sheet of securities without market values

(Millions of Yen)

| As of March 31, 2002 | |
|-----------------------------------|--------|
| Other securities | |
| Non-listed stocks (excluding OTC) | 7,191 |
| Non-listed foreign stocks | 12,226 |
| Private notes | 6,406 |

(7) Securities of which holding purpose was changed: N/A

(8) Repayment schedules of other securities with maturity and bonds held to maturity

(Millions of Yen)

| Type \ Period | As of March 31, 2002 | | | |
|------------------|----------------------|----------------------------------|------------------------------------|--------------------|
| | Due within 1 year | Due after 1 year through 5 years | Due after 5 years through 10 years | Due after 10 years |
| Bonds | 225,668 | 551,627 | 35,800 | 96,159 |
| Government bonds | 184,629 | 232,589 | 19,104 | 94,427 |
| Municipal bonds | 2,856 | 50,138 | 7,096 | - |
| Corporate bonds | 38,182 | 268,899 | 9,599 | 1,732 |
| Others | 47,637 | 229,191 | 28,941 | 4,847 |
| Total | 273,306 | 780,818 | 64,741 | 101,007 |

2. End of the previous consolidated fiscal year (as of March 31, 2001)

(1) Trading securities

(Millions of Yen)

| Type \ Period | As of March 31, 2001 | |
|--------------------|-----------------------------|--|
| | Amount in the balance sheet | Valuation gains included in income before income taxes |
| Trading securities | 201,665 | 85 |

(2) Bonds with market value held to maturity

(Millions of Yen)

| Type \ Period | As of March 31, 2001 | | | | |
|------------------|-----------------------------|--------------|-----------------------|-----------------------|--------|
| | Amount in the balance sheet | Market value | Valuation differences | Valuation differences | |
| | | | | Gains | Losses |
| Government bonds | 3,997 | 3,999 | 1 | 1 | - |

Note: Market values are based on the closing market prices at the end of fiscal term.

(3) Other securities with market values

(Millions of Yen)

| Type \ Period | As of March 31, 2001 | | | | |
|------------------|----------------------|-----------------------------|-----------------------|-----------------------|--------|
| | Acquisition cost | Amount in the balance sheet | Valuation differences | Valuation differences | |
| | | | | Gains | Losses |
| Stocks | 189,817 | 200,464 | 10,646 | 36,624 | 25,978 |
| Bonds | 977,788 | 986,833 | 9,044 | 9,143 | 98 |
| Government bonds | 702,662 | 704,682 | 2,019 | 2,112 | 92 |
| Municipal bonds | 50,999 | 53,220 | 2,220 | 2,220 | 0 |
| Corporate bonds | 224,125 | 228,930 | 4,804 | 4,810 | 5 |
| Others | 273,610 | 270,517 | (3,093) | 2,971 | 6,065 |
| Total | 1,441,216 | 1,457,814 | 16,597 | 48,740 | 32,142 |

Note: Amounts in the balance sheet are the market values, based on the closing market prices at the end of the previous fiscal year.

(4) Bonds held to maturity sold in this fiscal year (from April 1, 2000, to March 31, 2001): N/A

(5) Other securities sold in this fiscal year

(Millions of Yen)

| Type \ Period | (From April 1, 2000, to March 31, 2001) | | |
|------------------|---|--------|------|
| | Proceeds from sale | Gain | Loss |
| Other securities | 378,660 | 15,575 | 250 |

(6) Main contents and amounts in the balance sheet of securities without market values

(Millions of Yen)

| | | As of March 31, 2001 |
|------------------|-----------------------------------|----------------------|
| Other securities | | |
| | Non-listed stocks (excluding OTC) | 7,329 |
| | Non-listed foreign stocks | 16,483 |
| | Private notes | 6,014 |

(7) Securities of which holding purpose was changed: N/A

(8) Repayment schedules of other securities with maturity and bonds held to maturity

(Millions of Yen)

| Type | Period | As of March 31, 2001 | | | |
|--------|------------------|----------------------|----------------------------------|------------------------------------|--------------------|
| | | Due within 1 year | Due after 1 year through 5 years | Due after 5 years through 10 years | Due after 10 years |
| Bonds | | 526,085 | 414,669 | 46,725 | 9,364 |
| | Government bonds | 470,592 | 221,972 | 9,115 | 7,000 |
| | Municipal bonds | - | 35,847 | 17,373 | - |
| | Corporate bonds | 55,492 | 156,850 | 20,237 | 2,364 |
| Others | | 39,541 | 200,533 | 29,859 | 7,858 |
| | Total | 565,626 | 615,203 | 76,585 | 17,223 |

Money Held in Trust

1. End of the current consolidated fiscal year (as of March 31 2002)

(1) Money held in trust for investment

(Millions of Yen)

| Type | Period | As of March 31, 2002 | |
|------------------------------------|--------|-----------------------------|--|
| | | Amount in the balance sheet | Valuation gains included in income before income taxes |
| Money held in trust for investment | | 9,534 | 11 |

(2) Money held in trust held to maturity: N/A

(3) Other money held in trust (other than for trading and to be held to maturity):

(Millions of Yen)

| Type | Period | As of March 31, 2002 | | | | |
|---------------------------|--------|----------------------|-----------------------------|-----------------------|-------|--------|
| | | Acquisition cost | Amount in the balance sheet | Valuation differences | Gains | Losses |
| Other money held in trust | | 4,149 | 4,149 | 0 | 0 | - |

Note: Amount in the balance sheet are the market values, based on the closing market prices at the end of the current consolidated fiscal year.

2. End of the previous consolidated fiscal year (as of March 31, 2001)

(1) Money held in trust for investment

| | | (Millions of Yen) | |
|------------------------------------|--------|-----------------------------|--|
| Type | Period | As of March 31, 2001 | |
| | | Amount in the balance sheet | Valuation gains included in income before income taxes |
| Money held in trust for investment | | 13,354 | 20 |

(2) Money held in trust held to maturity: N/A

(3) Other money held in trust (other than for trading and to be held to maturity): N/A

Gains on Valuation of Other Securities

1. End of the current consolidated fiscal year (as of March 31, 2002)

Composition of gains on valuation included in the consolidated balance sheet are as follows.

| | | (Millions of Yen) |
|---|--|---------------------|
| | | As of March 31 2002 |
| Gains on valuation | | 8,039 |
| Other securities | | 8,039 |
| Other money held in trust | | 0 |
| (-) Deferred tax liabilities | | 3,327 |
| Other gains on valuation of other securities (before adjustment of the amount equivalent to equity holding) | | 4,711 |
| (-) Minority interest equivalents | | (5) |
| (+) Equity equivalents held by parent company in gains on valuation of other securities held by equity method companies | | 164 |
| Amount of gains on valuation | | 4,882 |

2. End of the previous consolidated fiscal year (as of March 31, 2001)

Composition of gains on valuation included in the consolidated balance sheet are as follows.

| | | (Millions of Yen) |
|---|--|----------------------|
| | | As of March 31, 2001 |
| Gains on valuation (other securities) | | 16,597 |
| (-) Deferred tax liabilities | | 6,863 |
| Other gains on valuation of other securities (before adjustment of the amount equivalent to equity holding) | | 9,734 |
| (-) Minority interest equivalents | | (8) |
| (+) Equity equivalents held by parent company in gains on valuation of other securities held by equity method companies | | 121 |
| Amount of gains on valuation | | 9,864 |

Information on Derivative Transactions

1. End of the current consolidated fiscal term (as of March 31, 2002)

Items related to market value of transactions

(1) Interest-related transactions

(Millions of Yen)

| Classification | Type | | As of March 31, 2002 | | | |
|-----------------|-------------------------|--|----------------------|---------------|--------------|------------------------|
| | | | Contract amount | | Market value | Gain/loss on valuation |
| | | | | Over one year | | |
| Exchange-traded | Interest rate futures | sold | 99 | - | (0) | (0) |
| | | bought | - | - | - | - |
| | Interest rate options | sold | - | - | - | - |
| | | bought | - | - | - | - |
| OTC | Forward rate agreements | sold | - | - | - | - |
| | | bought | - | - | - | - |
| | Interest rate swaps | Receivable fixed rate/ Payable floating rate | 168,643 | 137,443 | 3,460 | 3,460 |
| | | Receivable floating rate/ Payable fixed rate | 163,462 | 131,129 | (3,286) | (3,286) |
| | | Receivable floating rate/ Payable floating rate | 1,049 | 1,049 | (9) | (9) |
| | Interest rate options | sold | - | - | - | - |
| | | bought | - | - | - | - |
| | Others | sold | 17,350 | 17,350 | (21) | (21) |
| bought | | 9,600 | 9,100 | 10 | 10 | |
| Total | | | | 153 | 153 | |

(Note)

1.The transactions above are evaluated with the fair market value, and gains (or losses) on valuations are stated in the consolidated statements of income. Derivative transactions which qualify for hedge-accounting are not included in the above table.

2.Market value of transactions listed on exchanges is calculated mainly using the closing prices on the Tokyo International Financial Futures Exchange and others. Market value of OTC transactions is calculated mainly using discounted present value and option pricing models.

(2) Currency-related transactions:

(Millions of Yen)

| Classification | Type | | As of March 31, 2002 | | | |
|----------------|--------------------------|--------|----------------------|---------------|--------------|------------------------|
| | | | Contract amount | | Market value | Gain/loss on valuation |
| | | | | Over one year | | |
| OTC | Currency Swap | | 47,766 | 29,497 | 16 | 16 |
| | Forward foreign exchange | sold | - | - | - | - |
| | | bought | - | - | - | - |
| | Currency option | sold | - | - | - | - |
| | | bought | - | - | - | - |
| | Other | sold | - | - | - | - |
| bought | | - | - | - | - | |
| Total | | | | 16 | 16 | |

(Note)

1.The above transactions are evaluated at market value and the evaluated gains (losses) are accounted for in the consolidated statement of income. The derivative transactions to which hedge accounting method is applied and the transactions shown in Note 3 are not included in the figures above.

2.Market value is calculated mainly using discounted present value.

3.Currency swap transactions for which periodical accounting of profit and loss is conducted under

“Tentative Treatment of Auditing on continued Application of the New Foreign Exchange Accounting Standard in the Banking Industry” (JICPA, April 10, 2000) are excluded.

Contract amounts, etc. of currency swap transactions for which periodical accounting of profit and loss is conducted are as follows:

(Millions of Yen)

| Type | As of March 31, 2002 | | |
|----------------|----------------------|--------------|------------------------|
| | Contract amount | Market value | Gain/loss on valuation |
| Currency swaps | 16,876 | (40) | (40) |

In the same way, of the forward exchange contracts, currency swap transactions, etc., any transactions of which notional gains/losses are stated in the consolidated statements of income, and any transactions recorded as monetary assets/liabilities in foreign currency being reflected on such assets/liabilities shown in the consolidated balance sheet, or being eliminated in the course of consolidation procedures, are also excluded from the above table.

Notional contract amount of currency-related derivative transactions are as follows.

(Millions of Yen)

| Classification | Type | | As of March 31, 2002 | |
|-----------------|-------------------|--------|----------------------|--|
| | | | Contract amount | |
| Exchange-traded | Currency futures | sold | - | |
| | | bought | - | |
| | Currency options | sold | - | |
| | | bought | - | |
| OTC | Forward contracts | sold | 3,688 | |
| | | bought | 4,246 | |
| | Currency options | sold | 27,226 | |
| | | bought | 27,009 | |
| | Others | sold | - | |
| | | bought | - | |

(3) Stock-related transactions : N/A

(4) Bond-related transactions:

(Millions of Yen)

| Classification | Type | | As of March 31, 2002 | | | |
|-----------------|----------------------|--------|----------------------|---------------|--------------|------------------------|
| | | | Contract amount | | Market value | Gain/loss on valuation |
| | | | | over one year | | |
| Exchange-traded | Bond futures | sold | 2,891 | - | (5) | (5) |
| | | bought | 3,827 | - | 35 | 35 |
| | Bond futures options | sold | - | - | - | - |
| | | bought | - | - | - | - |
| OTC | Bond OTC options | sold | - | - | - | - |
| | | bought | - | - | - | - |
| | Others | sold | - | - | - | - |
| | | bought | - | - | - | - |
| Total | | | | | 29 | 29 |

(Note)

- 1.The transactions above are evaluated with the fair market value, and gains (or losses) on valuations are stated in the consolidated statements of income. Derivative transactions which qualify for hedge-accounting are not included in the table above.
- 2.Market value of transactions listed on exchanges is calculated mainly using the closing prices on the Tokyo International Financial Futures Exchange and others. Market value of OTC transactions is calculated mainly using discounted present value and option pricing models.

(5) Commodity-related transactions: N/A

(6) Credit-derivative transactions: N/A

2. End of the previous consolidated fiscal year (as of March 31, 2001)

Items related to market values of transactions

(1) Interest rate related transactions

(Millions of Yen)

| Classification | Type | | As of March 31, 2001 | | | |
|-----------------|------------------------|--|----------------------|---------------|--------------|------------------------|
| | | | Contract amount | over one year | Market value | Gain/loss on valuation |
| Exchange-traded | Interest rate futures | sold | - | - | - | - |
| | | bought | - | - | - | - |
| | Interest rate option | sold | - | - | - | - |
| | | bought | - | - | - | - |
| OTC | Forward rate agreement | sold | - | - | - | - |
| | | bought | - | - | - | - |
| | Interest rate swap | Receivable fixed rate/ Payable floating rate | 187,107 | 121,607 | 4,061 | 4,061 |
| | | Receivable floating rate/ Payable fixed rate | 182,067 | 119,567 | (4,106) | (4,106) |
| | | Receivable floating rate/ Payable floating rate | 3,881 | 975 | (34) | (34) |
| | Interest rate option | sold | - | - | - | - |
| | | bought | - | - | - | - |
| | Others | sold | 13,330 | 10,330 | (17) | (17) |
| bought | | 10,900 | 7,900 | 20 | 20 | |
| Total | | | | | (77) | (77) |

Note: 1. The transactions above are evaluated with the fair market value, and gains (losses) on valuations are stated in the annual consolidated statements of income. Derivative transactions which qualify for hedge-accounting are not included in the above table.

2. Calculation of market values

Exchange transactions: based on the final price of TIFFE. OTC: calculated based upon discounted cash flow method, option pricing model, etc.

(2) Currency-related transactions: N/A

Note: 1. Derivative transactions which qualify for hedge-accounting and/or which are applicable to note 2 below are not included.

2. Currency swap transactions for which periodical accounting of profit and loss is conducted under "Tentative Treatment of Auditing on continued Application of the New Foreign Exchange Accounting Standard in the Banking Industry" (JICPA, April 10, 2000) are excluded from the above.

Contract amounts, etc. of currency swap transactions for which periodical accounting of profit and loss is conducted are as follows:

(Millions of Yen)

| Type | As of March 31, 2001 | | |
|----------------|----------------------|--------------|------------------------|
| | Contract amount | Market value | Gain/loss on valuation |
| Currency swaps | 74,159 | (479) | (479) |

In the same way, of the forward exchange contracts, currency swap transactions, etc., any transactions of which notional gains/losses are stated in the annual consolidated statements of income, and any transactions recorded as monetary assets/liabilities in foreign currency being reflected on such assets/liabilities shown in the annual consolidated balance sheet, or being eliminated in the course of consolidation procedures are also excluded from the table above.

Notional contract amount of currency-related derivative transactions are as follows.

(Millions of Yen)

| Classification | Type | | As of March 31, 2001 | |
|-----------------|----------------------------|--------|----------------------|--|
| | | | Contract amount | |
| Exchange-traded | Currency futures | sold | - | |
| | | bought | - | |
| | Currency options | sold | - | |
| | | bought | - | |
| OTC | Forward exchange contracts | sold | 2,760 | |
| | | bought | 2,382 | |
| | Currency options | sold | 537 | |
| | | bought | 537 | |
| | Others | sold | - | |
| | | bought | - | |

(3) Stock-related transactions: N/A

(4) Bond-related transactions

(Millions of Yen)

| Classification | Type | | As of March 31, 2001 | | | |
|-----------------|----------------------|--------|----------------------|---------------|--------------|------------------------|
| | | | Contract amount | over one year | Market value | Gain/loss on valuation |
| Exchange-traded | Bond futures | sold | 1,257 | - | 6 | 6 |
| | | bought | 1,256 | - | (4) | (4) |
| | Bond futures options | sold | - | - | - | - |
| | | bought | - | - | - | - |
| OTC | Bond OTC options | sold | - | - | - | - |
| | | bought | - | - | - | - |
| | Others | sold | - | - | - | - |
| | | bought | - | - | - | - |
| Total | | | | | 1 | 1 |

Note: 1. The transactions above are evaluated with the fair market value, and gains (or losses) on valuations are stated in the annual consolidated statements of income. None of these derivative transactions qualify for hedge-accounting.

2. Calculation of market values

Exchange transactions: based on the final price of TIFFE.

OTC: calculated based upon option pricing model, etc.

(5) Commodity-related transactions: N/A

(6) Credit-derivative transactions: N/A

This is an English translation of the Japanese original. Please be advised that there may be some disparities due to such things as differences in nuance that are inherent to the difference in languages although the English translation is prepared to mirror the Japanese original as accurately as possible.

Non-consolidated Summary Report for Fiscal 2001, ended March 31, 2002

Date: May 23, 2002
 Company name (code number): The Chiba Bank, Ltd. (8331)
 Stock Exchange Listing: Tokyo
 Headquarters: Chiba Prefecture, Japan
 For inquiry: Koji Maru, General Manager, Corporate Planning Division
 (Phone number) 043-245-1111
 Date of Approval by the Board of Directors: May 23, 2002
 Interim Dividends: Applicable
 Date of Ordinary General Meeting of Shareholders: June 27, 2002

1. Performance (for Fiscal 2001 ended March 31, 2002)

Financial Results *Amounts less than one million have been omitted.*

| Fiscal Year | Ordinary Income | | Ordinary Profit | | Net Income | |
|----------------------|-----------------|--------|-----------------|--------|------------|--------|
| | ¥ million | % | ¥ million | % | ¥ million | % |
| ended March 31, 2002 | 185,987 | (15.0) | (45,363) | - | (26,739) | - |
| ended March 31, 2001 | 218,827 | 2.4 | 23,202 | (22.2) | 13,107 | (19.5) |

| Fiscal Year | Net Income (Loss) per Share | Net Income(Loss) per Share(Diluted) | Return on Stockholder's Equity | Expenses to Income Ratio | Deposits |
|----------------------|-----------------------------|-------------------------------------|--------------------------------|--------------------------|-----------|
| | ¥ | ¥ | % | % | ¥ million |
| ended March 31, 2002 | (31.63) | - | (7.7) | 124.4 | 7,218,238 |
| ended March 31, 2001 | 16.72 | - | 3.8 | 89.4 | 6,792,637 |

Notes:

1. Average number of shares outstanding
 - (a) For the fiscal year ended March 31, 2002: 845,493,472
 - (b) For the fiscal year ended March 31, 2001: 783,865,036
 Net income (loss) per share is calculated with deduction of treasury stocks from the period of Fiscal year ended March 31, 2002.
2. There is no change in accounting methods.
3. Expenses to Income Ratio = Ordinary expenses / Ordinary income * 100
4. Percent (%) in Ordinary income, Ordinary profit and Net Income means the ratio of increase / (decrease) from the corresponding period of the previous year.

(2) Dividends

| Fiscal Year | Dividends per Share (Annual) | | | Dividends (Annual) ¥ million | Dividend Payout Ratio % | Ratio of Dividends to Stockholders' Equity % |
|----------------------|------------------------------|------|------|---------------------------------|----------------------------|---|
| | ¥ | ¥ | ¥ | | | |
| ended March 31, 2002 | 5.00 | 2.50 | 2.50 | 4,227 | - | 1.3 |
| ended March 31, 2001 | 5.00 | 2.50 | 2.50 | 4,058 | 31.0 | 1.1 |

(3) Financial Position

| Fiscal Year | Total Assets | Shareholders' Equity | Shareholders' Equity to Total Assets | Shareholders' Equity per Share | Capital Ratio (BIS Guidelines) |
|----------------------|--------------|----------------------|--------------------------------------|--------------------------------|--------------------------------|
| | ¥ million | ¥ million | % | ¥ | % |
| ended March 31, 2002 | 8,134,080 | 329,358 | 4.0 | 389.57 | 10.06 |
| ended March 31, 2001 | 7,906,943 | 365,439 | 4.6 | 432.21 | 10.45 |

Note: 1. Number of shares outstanding: 845,430,922 as of March 31, 2002, 845,521,087 as of March 31, 2001
 2. Number of treasury stock : 90,165 as of March 31, 2002, 15,095 as of March 31, 2001
 Net income (loss) per share is calculated with deduction of treasury stocks from the period of Fiscal year ended March 31, 2002.

2. Performance Forecast (for Fiscal 2002, ending March 31, 2003)

| Period | Ordinary Income ¥ million | Ordinary Profit ¥ million | Net Income ¥ million | Dividends per Share(Annual) | | |
|--|------------------------------|------------------------------|-------------------------|-----------------------------|---------------|------|
| | | | | Interim ¥ | Year end ¥ | ¥ |
| For the six months ending September 30, 2002 | 90,000 | 17,500 | 10,000 | 2.50 | - | - |
| For the Fiscal Year ending March 31, 2003 | 180,000 | 35,000 | 20,000 | - | 2.50 | 5.00 |

(Reference) Forecasted net income per share for Fiscal 2002 is ¥23.66.

Comparative Non-consolidated Balance Sheet (Summary)

(Millions of Yen)

| Item | As of March 31, 2002 (A) | As of March 30, 2001 (B) | Increase/Decrease (A-B) |
|---|--------------------------------|--------------------------------|----------------------------|
| Assets: | | | |
| Cash and due from banks | 280,499 | 182,114 | 98,384 |
| Call loans | 147,000 | - | 147,000 |
| Bills purchased | - | 139,200 | (139,200) |
| Commercial paper and other debt purchased | 413 | 24 | 388 |
| Trading assets | 233,382 | 205,199 | 28,183 |
| Money held in trust | 9,534 | 13,354 | (3,819) |
| Securities | 1,407,271 | 1,485,083 | (77,812) |
| Loans and bills discounted | 5,749,973 | 5,597,488 | 152,485 |
| Foreign exchange | 2,131 | 2,294 | (162) |
| Other assets | 127,262 | 87,010 | 40,251 |
| Premises and equipment | 109,687 | 110,021 | (333) |
| Deferred tax assets | 115,174 | 92,359 | 22,814 |
| Customers' liabilities for acceptances and guarantees | 171,780 | 187,160 | (15,379) |
| Reserve for possible loan losses | (219,814) | (194,311) | (25,503) |
| Reserve for possible investment losses | (216) | (57) | (159) |
| Total assets | 8,134,080 | 7,906,943 | 227,137 |
| Liabilities: | | | |
| Deposits | 7,218,238 | 6,792,637 | 425,600 |
| Negotiable certificates of deposit | 53,262 | 198,237 | (144,974) |
| Call money | 20,120 | 371 | 19,749 |
| Bills sold | - | 17,800 | (17,800) |
| Trading liabilities | 7,685 | 4,724 | 2,961 |
| Borrowed money | 131,429 | 147,879 | (16,449) |
| Foreign exchange | 350 | 259 | 90 |
| Other liabilities | 150,191 | 131,444 | 18,746 |
| Reserve for employees retirement benefit | 23,814 | 20,835 | 2,978 |
| Reserve for possible losses on loans sold | 18,460 | 30,764 | (12,304) |
| Deferred tax liabilities for premises revaluation | 9,389 | 9,389 | (0) |
| Acceptances and guarantees | 171,780 | 187,160 | (15,379) |
| Total liabilities | 7,804,722 | 7,541,504 | 263,218 |
| Shareholders' equity: | | | |
| Capital stock | 121,019 | 121,019 | - |
| Capital surplus and Legal reserve | 149,108 | 148,608 | 500 |
| Premises revaluation excess | 13,344 | 13,346 | (1) |
| Retained earnings | 41,221 | 72,727 | (31,506) |
| Voluntary reserve (appropriated) | 66,671 | 58,671 | 8,000 |
| Unappropriated net income | (25,449) | 14,056 | (39,506) |
| Net income | (26,739) | 13,107 | (39,847) |
| Net unrealized gains on other securities | 4,703 | 9,738 | (5,034) |
| Treasury stock | (39) | - | (39) |
| Total shareholders' equity | 329,358 | 365,439 | (36,080) |
| Total liabilities and shareholders' equity | 8,134,080 | 7,906,943 | 227,137 |

Comparative Non-consolidated Statements of Income (Summary)

(Millions of Yen)

| Item | FY 2001 ended March 31, 2002 (A) | FY 2000 ended March 31, 2001 (B) | Increase/Decrease (A-B) |
|---|--|--|----------------------------|
| Ordinary income | 185,987 | 218,827 | (32,840) |
| Interest income | 156,390 | 178,535 | (22,144) |
| Interest on loans and discounts | 130,239 | 140,503 | (10,263) |
| Interest and dividends on securities | 19,810 | 25,103 | (5,293) |
| Fees and commissions income | 20,684 | 19,935 | 749 |
| Trading income | 797 | 564 | 232 |
| Other business income | 3,202 | 6,109 | (2,907) |
| Other ordinary income | 4,912 | 13,683 | (8,770) |
| Ordinary expenses | 231,351 | 195,625 | 35,725 |
| Interest expenses | 27,090 | 46,807 | (19,717) |
| Interest on deposits | 14,241 | 29,857 | (15,615) |
| Fees and commissions expenses | 8,251 | 7,416 | 835 |
| Trading expenses | - | 155 | (155) |
| Other business expenses | 57 | 2,219 | (2,161) |
| General and administrative expenses | 78,487 | 78,385 | 102 |
| Other ordinary expenses | 117,463 | 60,641 | 56,822 |
| Ordinary profit | (45,363) | 23,202 | (68,566) |
| Extraordinary gains | 124 | 29 | 95 |
| Extraordinary losses | 663 | 455 | 207 |
| Net income before income taxes and others | (45,902) | 22,775 | (68,678) |
| Income taxes-current | 110 | 112 | (2) |
| Income taxes-deferred | (19,272) | 9,556 | (28,829) |
| Net income | (26,739) | 13,107 | (39,847) |
| Unappropriated profit brought forward | 3,402 | 3,285 | 117 |
| Transfer from land revaluation excess | 1 | (2) | 3 |
| Interim dividends | 2,113 | 1,944 | 169 |
| Transfer to legal reserve | - | 388 | (388) |
| Unappropriated profit | (25,449) | 14,056 | (39,506) |

Comparative Non-consolidated Statements of Appropriation of Profit (Proposal, Summary)

(Millions of Yen)

| Item | FY 2001 ended March 31, 2002 (A) | FY 2000 ended March 31, 2001 (B) | Increase/Decrease (A-B) |
|--------------------------------------|--|--|----------------------------|
| Unappropriated profit at end of year | (25,449) | 14,056 | (39,506) |
| Transfer from voluntary reserves | 29,700 | - | 29,700 |
| Transfer from other reserves | 29,700 | - | 29,700 |
| Total | 4,250 | 14,056 | (9,806) |
| Profit to be appropriated | 2,113 | 10,653 | (8,540) |
| Transfer to legal reserve | - | 500 | (500) |
| Dividend | 2,113 | 2,113 | (0) |
| | ¥2.50 per share | ¥2.50 per share | |
| Bonuses for Directors | - | 40 | (40) |
| Transfer to voluntary reserve | - | 8,000 | (8,000) |
| Other reserve | - | 8,000 | (8,000) |
| Profit carried forward to next year | 2,136 | 3,402 | (1,266) |

The 96th Non-consolidated Balance Sheet
(As of March 31, 2002)

(Millions of Yen)

| Item | Amount | Item | Amount |
|---|------------------|---|------------------|
| Assets: | | Liabilities: | |
| Cash and due from banks | 280,499 | Deposits | 7,218,238 |
| Cash | 92,369 | Current deposits | 171,403 |
| Due from banks | 188,129 | Ordinary deposits | 3,231,817 |
| Call loans | 147,000 | Savings deposits | 428,014 |
| | | Deposits at notice | 23,167 |
| Commercial paper and other debt purchased | 413 | Time deposits | 3,229,361 |
| Trading assets | 233,382 | Other deposits | 134,473 |
| Trading securities | 9,834 | Negotiable certificates of deposit | 53,262 |
| Derivatives of securities related to trading transactions | 35 | Call money | 20,120 |
| Trading-related financial derivatives | 3,580 | Trading liabilities | 7,685 |
| Other trading assets | 219,933 | Derivatives of trading securities | 4,327 |
| Money held in trust | 9,543 | Derivatives of securities related to trading transactions | 5 |
| Securities | 1,407,271 | Trading-related financial derivatives | 3,353 |
| Japanese Government bonds | 530,751 | Borrowed money | 131,429 |
| Japanese municipal bonds | 60,091 | Foreign exchange | 350 |
| Corporate bonds | 318,413 | Due to foreign banks | 0 |
| Stocks | 172,079 | Foreign bills sold | 336 |
| Other securities | 325,935 | Foreign bills payable | 12 |
| Loans and bills discounted | 5,749,973 | Other liabilities | 150,191 |
| Bills discounted | 80,977 | Domestic exchange settlement account | 264 |
| Loans on bills | 478,031 | Income taxes payable | 327 |
| Loans on deeds | 4,599,490 | Accrued expenses | 11,209 |
| Overdrafts | 591,473 | Unearned income | 3,114 |
| Foreign exchange | 2,131 | Initial margins of futures markets | 19 |
| Due from foreign banks | 1,176 | Borrowed trading securities | 6,000 |
| Foreign bills bought | 507 | Borrowed securities | 31,300 |
| Foreign bills receivable | 446 | Cash collateral for securities lending transactions | 57,554 |
| Other assets | 127,262 | Financial derivatives | 3,089 |
| Domestic exchange settlement account, debit | 1,366 | Deferred profit on hedges | 126 |
| Prepaid expenses | 409 | Other | 37,185 |
| Accrued income | 13,616 | Reserve for employees retirement benefit | 23,814 |
| Initial margins of futures markets | 105 | Reserve for possible losses on loans sold | 18,460 |
| Variation margins of futures markets | 0 | Deferred tax liabilities for premises revaluation | 9,389 |
| Securities in custody | 37,300 | Acceptances and guarantees | 171,780 |
| Financial derivatives | 143 | Total liabilities | 7,804,722 |
| Deferred loss on hedges | 3,016 | Shareholders' equity: | |
| Other | 71,305 | Capital stock | 121,019 |
| Premises and equipment | 109,687 | Capital surplus and Legal reserve | 149,108 |
| Land, building and equipment | 101,904 | Capital surplus | 98,178 |
| Construction in progress | 401 | Legal reserve | 50,930 |
| Surety deposits and intangibles | 7,381 | Premises revaluation excess | 13,344 |
| Deferred tax assets | 115,174 | Retained earnings | 41,221 |
| Customers' liabilities for acceptances and guarantees | 171,780 | Voluntary reserve | 66,671 |
| Reserve for possible loan losses | (219,814) | Unappropriated loss at end of year | 25,449 |
| Reserve for investment losses | (216) | Net losses | 26,739 |
| | | Net unrealized gains on other securities | 4,703 |
| | | Treasury stocks | (39) |
| Total assets | 8,134,080 | Total shareholders' equity | 329,358 |
| | | Total liabilities & shareholders' equity | 8,134,080 |

Notes to the Non-consolidated Balance Sheet

1. Japanese yen amounts less than one million have been omitted.
2. Transactions for trading purposes (for purposes of seeking to capture gains arising from short-term changes in interest rates, currency exchange rates or market prices of securities and other market-related indices or from gaps among markets) are included in the Trading assets or Trading liabilities accounts on a trade date basis.

Trading securities and monetary claims purchased for trading purposes are stated at market value at the fiscal term end. Trading-related financial derivatives such as swaps, futures or options are stated at the estimated amounts that would be received or paid for settlement if such transactions were terminated at the fiscal term end.

3. Stocks of subsidiaries and affiliated companies are stated at amortized cost computed by the moving-average method (straight-line depreciation). Other securities whose current value can be estimated are stated at market value at the fiscal term end (sale cost being calculated by the moving-average method) and other non-marketable securities are stated at acquisition cost or amortized cost computed by the moving-average method. Unrealized gains and losses on securities available for sale are included in shareholders' equity, net of income taxes.
4. Securities included in the Money held in trust account, with the principal objective of securities portfolio management, are stated under the same method as described in notes 2 and 3 above.
5. Derivatives for purposes other than trading are stated at market value.
6. Depreciation of buildings and equipment of the Bank is proportionately stated, using the declining-balance method, over the estimated useful lives of the related assets, as follows:

Buildings: 6–50 years

Equipment: 2–20 years

The useful lives of the Bank's computers had previously been 6 years, but from the current period they have been changed to 4 years for personal computers (except those used as servers), and 5 years for other computers. This change has no material effect on the ordinary profit and net income before tax adjustment of this interim fiscal term.

7. Depreciation of internal-use software is computed using the straight-line method based on useful life determined by the Bank and its consolidated subsidiaries (5 years).
8. Foreign currency assets and liabilities, and all accounts of overseas branches (except shareholdings in consolidated subsidiaries and affiliates, which are required to be translated into yen equivalents at the exchange rate at acquisition of those shares), are translated into yen equivalents at the exchange rates prevailing at the interim fiscal term end.

The Bank had previously adopted the "New Foreign Exchange Accounting Standards", based on "Tentative Treatment of Auditing on continued Application of the New Foreign Exchange Accounting Standard in the Banking Industry" (Japanese Institute of Certified Public Accountant (JICPA), April 10, 2000), but from the current interim fiscal term, the Bank has adopted the revised "Accounting Standards for Foreign Currency Transactions," ("Opinions concerning Amendment of Accounting Standards for Foreign Currency Transactions, etc." (Business Accounting Deliberation Council, October 22, 1999)), other than the case of applying to the "Tentative Treatment of Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in the Banking Industry" (Industry Auditing Committee Report No. 20 of JICPA). The adoption of this standard has no material effect on securities, ordinary profit, or net income before tax adjustment of the current fiscal term.

With regard to fund swap transactions, the amount equivalent to the principals of receivables and payables translated into yen at the current exchange rate of the fiscal term end are stated on the balance sheet in accordance with "Industry Auditing Committee Report No. 20 of JICPA". Spreads between spot and forward rates reflecting interest rate differences in multiple currencies are accounted for as income or expenses in the statements of income on an accrual basis over the period covered by the fund swap transactions.

Fund swap transactions are a type of foreign exchange spot/forward swaps, which are arranged in multiple currencies for the purpose of funds lending or borrowing in a different currency. The transactions are used to convert the principal equivalent amount into spot foreign exchange bought or sold with regard to the corresponding funds borrowing or lending, and such transactions convert the corresponding principal equivalents and foreign currency equivalents to pay and receive, whose amounts and due dates are predetermined at the time of the transactions, into forward foreign exchange either bought or sold.

9. The reserve for possible loan losses of the Bank is provided in accordance with the prescribed charge-off and reserve criteria and is based on the "Guidelines for Examination of Internal Controls Related Self-Assessment of Assets of Banks and Other Financial Institutions and for Auditing of Write-offs and Loan Loss Provisions", issued by JICPA as part of the Fourth Report of the Auditing Subcommittee for Banks and Other Financial Institutions.

For claims on debtors that are normally performing and claims on debtors under close observation, a reserve is

provided based on the historical loss experience sustained for each type of claims over a specific period.

For claims on debtors that are currently not in actual or effective bankruptcy, but are viewed as having a high probability of going into bankruptcy, a reserve is provided for an amount considered necessary, based on the amount of claims net of proceeds expected to be recovered through the disposal of collateral and execution of guarantees.

For claims on debtors that are legally bankrupt or virtually bankrupt, a reserve is provided for the difference between the amount of the claims and the anticipated proceeds from the disposal of collateral and execution of guarantees.

A reserve for loans to specific foreign borrowers or foreign countries (including the reserve for overseas investment loss under the Article 55-2 of the Special Taxation Measures Law) is provided based on the amount of expected losses due to the political and economic situations of their respective countries.

All claims are assessed for their quality by the branches concerned, based on internal self-assessment standards. The Credit Assessment Office in the Audit & Inspection Division—which is independent of branches—subsequently conducts audits of their assessment, and reserves are provided based upon such audit results.

10. The reserve for possible investment losses is provided for the amount deemed necessary, considering financial conditions and other factors of companies that issued securities, in order to be prepared for any possible losses on investment.
11. The Reserve for employee retirement benefits is the amount that is expected to arise as of the term end to provide for the payment of employees' retirement benefit based on estimated amounts of the actuarial benefit obligation and the related pension assets. The expense processing method for differences based on actuarial calculation is as follows:

Differences based on actuarial calculation:

The difference in amount prorated using the straight-line method over a certain number of years (generally 10 years) within the employees' average remaining working period at the time of the occurrence in each fiscal year is processed as a cost or income commencing from the following fiscal year.

The net retirement benefit obligation at the adoption of the new accounting standard, amounting to ¥20,129 million, is being amortized using the straight-line method over 5 years.

12. The reserve for possible losses on loans sold is provided in the amount judged necessary, based upon the collateral value of loans (secured by real estate) sold to Cooperative Credit Purchasing Corporation, Ltd., or liquidated, and on the Bank's assessment of the likelihood of future losses on sales of loans. This reserve is provided pursuant to Article 287-2 of the Commercial Code of Japan.
13. Finance lease transactions of the Bank (except for lease transactions deemed to transfer the ownership of leased equipment to lessees) are handled according to the regular accounting methods applied to ordinary rental transactions.
14. The method of hedge accounting is a "macro-hedge", in which the Bank manages interest rate risk arising from such assets and liabilities as loans, deposits, and others with derivative transactions as a whole. The Bank applies a risk adjustment approach, deferred hedge accounting, based on the "Tentative Treatments in Accounting and Audit for Banks on Application of Accounting Standards for Financial Instruments" (Industry Audit Committee Report No. 15 issued by JICPA). The effectiveness of hedging is reviewed for a reduction in interest rate risk exposure, and for the actual risk amount of derivatives within the permitted risk amount under the Bank's risk control policies.

In addition to the macro-hedge accounting mentioned above, for certain assets and liabilities, the Bank applies deferred hedge accounting, or exceptional treatments permitted for interest rate swaps.

15. The National Consumption Tax and the Local Consumption Tax are excluded from transaction amounts.
16. The total value of investments in subsidiaries held by the Bank amounts to ¥2,142 million.
17. Total value of claims on subsidiaries of the Bank amounts to ¥2,997 million.
18. Total value of claims of subsidiaries on the Bank amounts to ¥47,040 million.
19. Accumulated depreciation of premises and equipment totals ¥86,854 million.
20. Advanced depreciation of premises and equipment totals ¥11,428 million.
21. In addition to equipment on the balance sheet, some of the computers used are based on Lease Agreements.
22. Loans to debtors legally bankrupt total ¥50,787 million, and other delinquent loans total ¥278,270 million.

Loans to debtors legally bankrupt represent those for which interest has not been accrued, because the payment of principal and interest has been delinquent for a certain period of time and deemed unlikely be collectible or payable

(excluding portions already charged-off, hereinafter referred to as “non-accrual loans”), and loans which come under the definitions in Article 96, paragraph 1, subparagraph 3-(a) to (e) or subparagraph 4 of Enforcement Ordinance for Corporation Tax Law (Cabinet Order No. 97, 1965).

Other delinquent loans are non-accrual loans other than loans to debtors legally bankrupt, and to companies to which grace periods were granted for their interest payments, to assist their management restructuring efforts.

23. Loans past due 3 months or more total ¥13,134 million.

Loans past due 3 months or more mean loans for which principal or interest payments have been delinquent for 3 months or more since the day after the contracted payment date, and which do not come under loans to debtors legally bankrupt or other delinquent loans.

24. Restructured loans total ¥212,781 million.

Restructured loans are loans for which the Bank has granted concessions (e.g., reduction or forgiveness of interest, deferral of interest payment, extension of maturity date, debt forgiveness, and any other agreement favorable to borrowers, for the purpose of supporting their management restructuring efforts), and which do not come under the categories of loans to debtors legally bankrupt, other delinquent loans, and loans past due 3 months or more.

25. The total amount of loans to debtors legally bankrupt, other delinquent loans, loans past due 3 months or more, and restructured loans is ¥554,972 million. The amounts mentioned in items 22, 23, 24, and 25 are before provision of the reserve for possible loan losses.

26. The face value of commercial bills and bills of exchange acquired by bills discounted is ¥80,977 million.

27. Assets pledged as collateral are as follows:

| | |
|---|------------------|
| Assets pledged | |
| Securities | ¥202,406 million |
| Liabilities related to the above pledged assets | |
| Deposits | ¥40,189 million |

In addition, securities of ¥106,372 million and loans of ¥1,234 million are pledged as collateral for exchange settlement, or as substitute for margin money for futures contracts.

28. Pursuant to the Law concerning Revaluation of Land (Law No. 34, enacted on March 31, 1998), land used for business operations has been revalued, and the revaluation excess net of income taxes is included in shareholders' equity. Income taxes related to this revaluation excess are included in Deferred tax liabilities.

Date of the revaluation March 31, 1998

Method of revaluation (set forth in Article 3, Paragraph 3 of the Law)

Pursuant to Article 2, Subparagraph 4 of the Enforcement Ordinance of the Law concerning Revaluation of Land (Ordinance No. 119 enacted on March 31, 1998), the land price for the revaluation is determined based on the method established and published by the Director General of National Tax Agency, in order to calculate the land value for a base of determining the taxable amount subject to land value tax prescribed by Article 16 of the Land Value Tax Law, reflecting appropriate adjustments for land shape and timing of the assessment.

The total amount of values of the land for business activities, as of the consolidated balance sheet date, which were reevaluated pursuant to the Article 10 of the Law, is lower by ¥27,874 million than the total amount of book value after the land reevaluation.

29. Subordinated borrowings of ¥120,778 million, which are subject to a special provision that repayment of such borrowings is subordinated to repayment of other liabilities, are included in Borrowed money.

30. Net income per share for the year is (¥31.62).

31. The increased amount of shareholders' equity by the evaluation based on Article 290-1-6 of the Commercial Code of Japan, is ¥4,866 million.

32. The items related to market value of securities and gains (or losses) on valuation are as set out below.

Apart from “Securities”, included in these items are trading securities, negotiable CDs and commercial paper classified as “trading assets”, and negotiable CDs included in “cash and due from banks”. The same applies to the following items 33 through 35.

Trading securities

Amount included in the balance sheet: ¥229,767 million
Valuation differences included in the statements of income: ¥89 million

Other securities with market values

| | (Millions of Yen) | | | | |
|------------------|---------------------|--------------------------------|--------------|---------------|---------------|
| | Acquisition Cost | Amount in the balance sheet | Differences | Gains | Losses |
| Stocks | 152,181 | 160,768 | 8,587 | 20,461 | 11,873 |
| Bonds | 895,661 | 902,849 | 7,187 | 7,618 | 431 |
| Government bonds | 529,030 | 530,751 | 1,720 | 1,900 | 179 |
| Municipal bonds | 57,996 | 60,091 | 2,094 | 2,096 | 1 |
| Corporate bonds | 308,634 | 312,006 | 3,372 | 3,621 | 249 |
| Others | 321,071 | 313,310 | (7,760) | 2,422 | 10,183 |
| Total | 1,368,914 | 1,376,928 | 8,013 | 30,501 | 22,488 |

The amount of ¥4,703 million (the above difference of ¥8,013 million, less deferred tax liabilities of ¥3,309 million) is included in Unrealized gains (losses).

The Bank carried out a write-off of impairment losses on other securities with market value in the amount of ¥33,042 million in the current period. A drastic decline of the market values of securities—which is a criteria for determining impairment losses to be written-off—means a 50 percent or more decline from acquisition cost, and a 30 percent or more and less than 50 percent decline from acquisition cost, plus assessment of higher credit risk exposure.

33. Other securities sold in the current fiscal year are as follows:

| | | |
|------------------|----------------|-----------------|
| Amount sold | Gains on sales | Losses on sales |
| ¥179,615 million | ¥3,872 million | ¥209 million |

34. Details of securities without market values included in the balance sheet are as follows:

| Contents | Amount in the balance sheet |
|---|--------------------------------|
| Stocks of subsidiaries and affiliated companies | |
| Stocks of subsidiaries and affiliated companies | ¥5,921 million |
| Other securities | |
| Non-listed stocks (excluding OTC-traded stocks) | ¥6,458 million |
| Non-listed foreign securities | ¥12,226 million |
| Private notes | ¥6,406 million |

35. Repayment schedule of bonds with maturities are as follows:

| | (Millions of Yen) | | | |
|------------------|----------------------|-------------------------------------|---------------------------------------|-----------------------|
| | Due within 1 year | Due after 1 year through 5 years | Due after 5 years through 10 years | Due after 10 years |
| Bonds | 225,668 | 551,627 | 35,800 | 96,159 |
| Government bonds | 184,629 | 232,589 | 19,104 | 94,427 |
| Municipal bonds | 2,856 | 50,138 | 7,096 | - |
| Corporate bonds | 38,182 | 268,899 | 9,599 | 1,732 |
| Others | 47,637 | 229,191 | 28,846 | 4,847 |
| Total | 273,306 | 780,818 | 64,646 | 101,007 |

36. A breakdown of money held in trust by purpose of holding is as follows:

Money held in trust for investment

Amount included in the balance sheet: ¥9,534 million

Valuation differences included in the statement of income: ¥ 11million

37. Loaned securities for which borrowers have rights of sale or pledge are included in “securities”, and total ¥59,005 million.

38. Contracts for overdraft facilities and loan commitment limits are contracts under which the Bank lends to customers—up to the prescribed limits—in response to customers’ applications for a loan as long as there is no violation of any condition in the contract. The unused amount within the limits totals ¥1,289,902 million, including ¥1,276,344 million of which the term of contracts is less than one year or revocable at any time.

Since many of these commitments expire without being drawn, the unused amount does not necessarily represent a future cash requirement. Most of these contracts have conditions that the Bank can refuse the customers’ application for loans or decrease the contract limits with proper reasons (e.g. changes in financial situation, deterioration in customers’ creditworthiness). The Bank performs periodic reviews of customers’ business results based on the prescribed internal rules, and takes the necessary measures to reconsider conditions in contracts and/or require additional collateral and guarantees.

Other than the above, there are unused overdraft facility balances in multipurpose accounts in the amount of ¥ 936,641million.

39. Treasury stocks was previously included in the “Securities” account, but with the enactment of a Cabinet Ordinance amending a part of the Banking Law Enforcement Regulation (Cabinet Ordinance No. 36 enacted on April 19, 2002) Schedule 3, the Bank has created in the current fiscal year a new account, “Treasury Stock”, as a deduction account item in “Shareholders’ equity”. By this accounting method, both “Total assets” and “Shareholders’ equity” are reduced by ¥39 million.

The 96th Non-Consolidated Statements of Income
(From April 1, 2001, to March 31, 2002)

(Millions of Yen)

| Item | Amount | |
|--|--------------|-----------------|
| Ordinary income | | 185,987 |
| Interest income | 156,390 | |
| Interest on loans and discounts | 130,239 | |
| Interest and dividends on securities | 19,810 | |
| Interest on call loans | 402 | |
| Interest on bills purchased | 1 | |
| Interest on deposits with banks | 5,570 | |
| Other interest income | 366 | |
| Fees and commissions income | 20,684 | |
| Fees and commissions on domestic and foreign exchanges | 8,120 | |
| Other Fees and commissions | 12,563 | |
| Trading income | 797 | |
| Gains on securities | 231 | |
| Gains on trading securities | 12 | |
| Gains on trading-related financial derivatives | 345 | |
| Other trading income | 208 | |
| Other business income | 3,202 | |
| Gains of foreign exchanges | 2,119 | |
| Gains on sales of bonds | 1,069 | |
| Gains on financial derivatives | 9 | |
| Other business income | 3 | |
| Other ordinary income | 4,912 | |
| Gains on sales of stocks | 2,802 | |
| Gains on money held in trust | 66 | |
| Other | <u>2,043</u> | |
| Ordinary expenses | | 231,351 |
| Interest expenses | 27,090 | |
| Interest on deposits | 14,241 | |
| Interest on negotiable certificates of deposit | 288 | |
| Interest on call money | 903 | |
| Interest on bills sold | 1 | |
| Interest on borrowed money | 2,659 | |
| Interest on interest swaps | 2,768 | |
| Other interest expenses | 6,227 | |
| Fees and commissions expenses | 8,251 | |
| Fees and commissions on domestic and foreign exchanges | 1,522 | |
| Other fees and commissions | 6,728 | |
| Other business expenses | 57 | |
| Losses on sales of bonds | 57 | |
| General and administrative expenses | 78,487 | |
| Other ordinary expenses | 117,463 | |
| Transfer to reserve for possible loan losses | 74,088 | |
| Write-offs of loans | 304 | |
| Losses on sales of stocks | 151 | |
| Losses on devaluation of stocks | 33,817 | |
| Losses on money held in trust | 21 | |
| Other ordinary expenses | <u>9,080</u> | |
| Ordinary losses | | 45,363 |
| Extraordinary gains | | 124 |
| Gains disposal of premises and equipment | 122 | |
| Collection of written-off claims | <u>1</u> | |
| Extraordinary losses | | 663 |
| Losses on disposal of premises and equipment | <u>663</u> | |
| Net losses before income tax and others | | 45,902 |
| Income taxes-current | | 110 |
| Income taxes-deferred | | <u>(19,272)</u> |
| Net losses | | 26,739 |
| Unappropriated profit brought forward | | 3,402 |
| Transfer from land revaluation excess | | 1 |
| Interim dividend | | <u>2,113</u> |
| Unappropriated losses | | <u>25,449</u> |

Notes to the Non-consolidated Statements of Income

1. Japanese yen amounts less than one million have been omitted.
2. Income on transactions with subsidiaries amounts to ¥67 million.
Expenses on transactions with subsidiaries amount to ¥4,236 million.
3. Transactions for trading purposes are shown as “Trading income” or “Trading expenses” in the statements of income, on a trade contract date basis.

The gains and losses to be included in trading income and trading expenses are the sum of interest received or paid in cash during the current fiscal term, plus (i) in the case of securities and monetary claims purchased, the difference between the valuation gains or losses at the end of the previous fiscal term and the end of the current fiscal term; or (ii) in the case of derivative products, the difference between unrealized gains or losses equivalents arising from the deemed settlement at the end of the previous fiscal term and the end of the current fiscal term.

4. The following expenses are included in “Other operating expenses”.

| | |
|--|----------------|
| (1) Retirement benefit expenses at the adoption of new accounting standard | ¥4,025 million |
| (2) Provision of reserve for possible losses on loans sold | ¥1,841 million |
| (3) Losses on sales of non-performing loans | ¥1,108 million |

The 96th Non-Consolidated Statements of Appropriation of Profit (Proposal)
(From April 1, 2001, to March 31, 2002)

(Yen)

| Item | Amount |
|--------------------------------------|----------------|
| Unappropriated losses at end of year | 25,449,990,152 |
| Transfer from voluntary reserves | 29,700,000,000 |
| Transfer from other reserves | 29,700,000,000 |
| Total | 4,250,009,848 |
| Profit to be appropriated | 2,113,578,110 |
| Dividends (¥2.50 per share) | 2,113,578,110 |
| Profit carried forward to next year | 2,136,431,738 |

This is an English translation of the Japanese original. Please be advised that there may be some disparities due to such things as differences in nuance that are inherent to the difference in languages although the English translation is prepared to mirror the Japanese original as accurately as possible.

FINANCIAL RESULTS
for Fiscal 2001
(ended March 31, 2002)

- Supplementary Information -

THE CHIBA BANK, LTD.

Table of Contents

I. Financial Highlights for Fiscal 2001

| | | |
|--|-------------------------------|---|
| 1. Summary | | 1 |
| (1) Summary of Income | Non-consolidated | |
| (2) Risk Adjusted Capital Ratio (BIS Guidelines) | Consolidated/Non-consolidated | |
| 2. Income and Expenses | | 2 |
| (1) Net Business Income | Non-consolidated | |
| (2) Ordinary Profit and Net Income | Non-consolidated | 3 |
| 3. Management Indices | Non-consolidated | |
| 4. Loans, Securities and Deposits | | 4 |
| (1) Deposits and Loans (Outstanding balance as of the end of the period) | Non-consolidated | |
| (2) Securities (Outstanding balance as of the end of the period) | Non-consolidated | |
| 5. Assets | Non-consolidated | 5 |
| 6. Earnings Projections for Fiscal 2002, ending March 31, 2003 | Non-consolidated | 6 |
| 7. Consolidated Financial Information | Consolidated | 7 |

II. Financial Data for Fiscal 2001

| | | |
|--|-------------------------------|----|
| 1. Income and Expenses | Non-consolidated/Consolidated | 8 |
| 2. Net Business Income | Non-consolidated | 10 |
| 3. Interest Rate Spread (Domestic business) | Non-consolidated | |
| 4. Gains and Losses related to Securities | Non-consolidated | |
| 5. Risk Adjusted Capital Ratio (BIS Guidelines) | Consolidated/Non-consolidated | 11 |
| 6. ROE | Non-consolidated | |
| 7. Outstanding Balance of Deposits and Loans | | 12 |
| (1) Outstanding Balance | Non-consolidated | |
| (2) Breakdown of Domestic Loans and Bills Discounted | Non-consolidated | |
| (3) Loans and Bills Discounted for Small and Medium-sized Companies as a percentage of total loans and bills discounted | Non-consolidated | |
| (4) Consumer Loans End Balance | Non-consolidated | |
| 8. Risk-monitored Loans - Self-assessment Basis | Non-consolidated/Consolidated | 13 |
| 9. Reserve Ratio and Coverage Ratio against Risk-monitored Loans | Non-consolidated/Consolidated | 14 |
| 10. Disclosed Claims under the Financial Revitalization Law | Non-consolidated | 15 |
| 11. Preservation of Claims under the Financial Revitalization Law | Non-consolidated | |
| 12. Reserve for Possible Loan Losses | | 16 |
| (1) Charge-off/Reserve Criteria | Non-consolidated/Consolidated | |
| (2) Breakdown of Reserve for Possible Loan Losses | Non-consolidated/Consolidated | |
| 13. Loan Breakdown by Type of Borrowers | | 17 |
| (1) Loan Breakdown by Type of Industry of Borrowers | Non-consolidated | |
| (2) Breakdown of Risk-monitored Loans by Type of Industry of Borrowers | Non-consolidated | |
| 14. Loan Breakdown by Domicile of Borrowers | | 18 |
| (1) Balance of Loans to Specific Foreign Countries | Non-consolidated | |
| (2) Balance of Loans to Asian Countries | Non-consolidated | |
| (3) Balance of Loans to Latin-American Countries and Russia | Non-consolidated | |
| 15. Gains and Losses on Valuation of Securities | | 19 |
| (1) Basis of Securities Valuation | Non-consolidated/Consolidated | |
| (2) Gains and Losses on Valuation | Non-consolidated/Consolidated | |
| 16. Employee Retirement Benefits | | 20 |
| (1) Reserve for Employee Retirement Benefits | Non-consolidated/Consolidated | |
| (2) Cost for Employee Retirement Benefits | Non-consolidated/Consolidated | |

I. Financial Highlights for Fiscal 2001

1. Summary

- Net business income before transfer to general reserve for possible loan losses, a primary indicator of bank earnings, remained firm at ¥67.8 billion.
- Chiba Bank strengthened the evaluation of assets in its portfolio through the conservative application of internal-assessment standards, with the result that transfer to reserve for possible loan losses increased. Moreover, deteriorating stock market conditions resulted in an increase in impairment losses on securities. These factors contributed to an ordinary loss of ¥45.3 billion, and a net loss of ¥26.7 billion.
- The capital adequacy ratio was 10.22 percent on a consolidated basis and 10.06 percent on a non-consolidated basis, thus remaining firmly above 10 percent.

(1) Summary of Income

(billions of Yen)

| | FY 2001 ended March 31, 2002 (A) | | | FY 2000 ended March 31, 2001 (B) |
|--|--|--------|----------|--|
| | | (A-B) | (A-B)/B | |
| Ordinary income | 185.9 | (32.8) | (15.0%) | 218.8 |
| Net business income (before transfer to general reserve for possible loan losses) | 67.8 | (2.7) | (3.8%) | 70.5 |
| Net business income | 47.5 | (31.9) | (40.1%) | 79.4 |
| Ordinary profit | (45.3) | (68.5) | (295.5%) | 23.2 |
| Net income | (26.7) | (39.8) | (304.0%) | 13.1 |

(2) Risk Adjusted Capital Ratio (BIS Guidelines)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|--------------------------------|--------------------------------|---------|---------|------------------------------------|--------------------------------|
| | | (A-B) | (A-C) | | |
| Consolidated capital ratio | 10.22% | (0.09%) | (0.33%) | 10.31% | 10.56% |
| Tier I ratio | 6.56% | (0.70%) | (0.61%) | 7.26% | 7.17% |
| Non-consolidated capital ratio | 10.06% | (0.12%) | (0.39%) | 10.18% | 10.45% |
| Tier I ratio | 6.35% | (0.70%) | (0.64%) | 7.05% | 6.99% |

2. Income and Expenses

(1) Net Business Income

- Net business income before transfer to the general reserve for possible loan losses decreased ¥2.7 billion year-on-year to ¥67.8 billion, reflecting the impact of a ¥3.6 billion decrease in income from government and other bonds.
- International gross business profit increased ¥1.7 billion year-on-year, supported by factors including increased profits on foreign exchange transactions, trading profit in connection with expanded sales of foreign-currency deposits, and higher net interest income. Domestic gross business profit, however, decreased ¥4.6 billion year-on-year for reasons including lower profits on government and other bonds and reduced net interest income as a result of lower interest rates on loans and bonds.
- Expenses decreased ¥0.1 billion year-on-year to ¥77.8 billion. Personnel expenses decreased ¥0.7 billion due to personnel reductions and other factors. Non-personnel expenses increased ¥0.6 billion despite cost reductions of ¥0.4 billion from automation and rationalization because deposit insurance premiums and depreciation expenses increased.
- Net business income decreased ¥31.9 billion year-on-year to ¥47.5 billion. A primary factor was the transfer to the general reserve for possible loan losses totaling ¥20.3 billion, a negative change of ¥29.2 billion compared to a reversal from this reserve of ¥8.8 billion for the previous fiscal year. Additional factors that influenced the transfer to the general reserve for possible loan losses are discussed on page 5.

(billions of Yen)

| | FY 2001 ended March 31, 2002 (A) | (A-B) | (A-B)/B | FY 2000 ended March 31, 2001 (B) |
|--|--|---------------|----------------|--|
| Gross business profit | 145.7 | (2.9) | (1.9%) | 148.6 |
| Domestic gross business profit | 141.5 | (4.6) | | 146.2 |
| Net interest income | 127.5 | (2.7) | | 130.3 |
| Fee and commission income | 12.2 | (0.0) | | 12.3 |
| Trading profit | 0.7 | 0.2 | | 0.5 |
| Profit from other business transactions | 0.9 | (2.0) | | 2.9 |
| Gains / losses on bond | 0.9 | (3.6) | | 4.5 |
| International gross business profit | 4.1 | 1.7 | | 2.3 |
| Expenses | 77.8 | (0.1) | (0.2%) | 78.0 |
| Personnel expenses | 40.4 | (0.7) | | 41.2 |
| Non-personnel expenses | 33.2 | 0.6 | | 32.5 |
| Less deposit insurance & depreciation | 23.0 | (0.4) | | 23.4 |
| Taxes | 4.1 | (0.1) | | 4.2 |
| Net business income (before transfer to general reserve for possible loan losses) | 67.8 | (2.7) | (3.8%) | 70.5 |
| Net transfer to (from) general reserve for possible loan losses | 20.3 | 29.2 | | (8.8) |
| Net business income | 47.5 | (31.9) | (40.1%) | 79.4 |
| Number of employees | 4,260 | (156) | (3.5%) | 4,416 |

Note: Part-time employees are not included in the above figures.

(2) Ordinary Profit and Net Income

The Bank recorded an ordinary loss of ¥45.3 billion and a net loss of ¥26.7 billion. These losses were the result of the two treatments outlined below that were implemented to ensure stable earnings in the future by further improving the Bank's financial soundness.

- Chiba Bank strengthened the evaluation of assets in its portfolio through the conservative application of internal-assessment standards, with the result that the transfer to the reserve for possible loan losses increased and the Bank disposed of ¥57.1 billion in non-performing loans.
- Deteriorating stock market conditions and the application of rigorous standards for recognizing impairment resulted in impairment losses on securities totaling ¥33.8 billion.

(billions of Yen)

| | FY 2001 ended March 31, 2002 (A) | | | FY 2000 ended March 31, 2001 (B) |
|---|--|---------------|-----------------|--|
| | | (A-B) | (A-B)/B | |
| Net business income | 47.5 | (31.9) | (40.1%) | 79.4 |
| Disposal of non-performing loans | 57.1 | (1.9) | (3.3%) | 59.1 |
| Gains/losses related to stocks, etc. | (31.1) | (36.6) | (665.9%) | 5.5 |
| Write-offs of securities | (33.8) | (28.6) | 560.0% | (5.1) |
| Retirement benefit expenses (temporary) | 4.6 | 0.6 | 15.8% | 4.0 |
| Ordinary profit | (45.3) | (68.5) | (295.5%) | 23.2 |
| Net income | (26.7) | (39.8) | (304.0%) | 13.1 |

(Reference) Impairment loss write-off criteria

- Issues with a valuation loss rate of 50 percent or higher: All issues.
- Issues with a loss rate of 30 percent or higher, and lower than 50 percent: All issuers likely to become bankrupt, and issues whose market values were judged to be other than temporary.

3. Management Indices

Efforts to strengthen earnings capabilities and reduce operating expenses resulted in an overhead ratio(OHR), an indicator of management efficiency, of 53.80 percent. Return on average total assets (ROA), which is an indicator of asset management efficiency and profitability, was 0.84 percent. Chiba Bank's OHR and ROA ranked among the top tier of Japan's regional banks.

(%)

| | | FY 2001 ended March 31, 2002 (A) | | | For the six months ended September 30, 2001 (B) | FY 2000 ended March 31, 2001 (A) |
|-------------------------|----|--|---------|---------|---|--|
| | | | (A-B) | (A-C) | | |
| Overhead ratio (OHR) | *1 | 53.80 | 0.77 | 0.32 | 53.03 | 53.48 |
| Return on assets (ROA) | *2 | 0.84 | (0.01) | (0.02) | 0.85 | 0.86 |
| Net business income ROE | *3 | 13.67 | (6.23) | (9.56) | 19.91 | 23.24 |
| Net profit ROE | *3 | (7.69) | (10.06) | (11.53) | 2.37 | 3.83 |

$$*1 \quad \text{O H R} = \frac{\text{Expenses}}{\text{Net business income} - \text{Gain/Loss on bonds} + \text{Transfer to general reserve for possible loan losses} + \dots} \quad (\text{The lower, the better.})$$

$$*2 \quad \text{R O A} = \frac{\text{Net business income} - \text{Gain/Loss on bonds} + \text{Transfer to general reserve for possible loan losses}}{\text{Total average assets}}$$

$$*3 \quad \text{R O E} = \frac{\text{Net business income or Net profit of the current (interim) fiscal term}}{(\text{Total shareholders' equity at the beginning of the period} + \text{Total shareholders' equity at the end of the period})/2}$$

4. Loans, Securities and Deposits

- In loan business, demand for corporate loans remained weak. Housing loans increased ¥105.7 billion from a year earlier, supporting an overall increase of ¥152.4 billion in loans and bills discounted.
- Deposits increased, centered on growth in the deposits of individual customers in Chiba. Moreover, installment payment services for investment trusts and expansion in the number of funds Chiba Bank handles resulted in an increase of ¥4.8 billion in the balance of investment trusts to ¥108.3 billion.
- Securities decreased ¥69.1 billion from a year earlier, primarily because of redemption of short-term government bonds. Corporate bonds and foreign currency-denominated securities increased ¥140.8 billion.

(1) Deposits and Loans (Outstanding balance as of the end of the period)

(billions of Yen)

| | As of March 31, | | | As of September | As of March 31, |
|---------------------------|-----------------|-------|-------|-----------------|-----------------|
| | 2002 (A) | (A-B) | (A-C) | 30, 2001 (B) | 2001 (C) |
| Loans | 5,749.9 | 40.3 | 152.4 | 5,709.5 | 5,597.4 |
| Consumer loans | 1,554.3 | 49.6 | 80.8 | 1,504.7 | 1,473.5 |
| Housing loans | 1,385.1 | 58.9 | 105.7 | 1,326.1 | 1,279.3 |
| Deposits | 7,218.2 | 288.5 | 425.6 | 6,929.7 | 6,792.6 |
| In Chiba prefecture | 6,876.2 | 308.8 | 491.4 | 6,567.4 | 6,384.8 |
| Personal deposits | 5,291.1 | 135.7 | 297.0 | 5,155.3 | 4,994.0 |
| Foreign currency deposits | 43.9 | 17.5 | 24.6 | 26.3 | 19.2 |

(Reference)

| | | | | | |
|------------------------------|-------|--------|-----|-------|-------|
| Balance of investment trusts | 108.3 | (17.1) | 4.8 | 125.4 | 103.4 |
| Personal investors | 102.3 | (10.4) | 8.1 | 112.8 | 94.1 |

| | | |
|-----------------------------------|-----------------------------|------------------------|
| Sales of long-term fire insurance | Number of Contracts : 3,879 | Premium ¥1,135 million |
|-----------------------------------|-----------------------------|------------------------|

* Sale of Long-term fire insurance was commenced in April 1, 2001.

(2) Securities (Outstanding balance as of the end of the period)

(billions of Yen)

| | As of March 31, | | | As of September | As of March 31, |
|---|-----------------|-----------|----------|-----------------|-----------------|
| | 2002 (A) | (A-B) | (A-C) | 30, 2001 (B) | 2001 (C) |
| Securities | 1,399.2 | (54.8) | (69.1) | 1,454.1 | 1,468.4 |
| Government bonds | 529.0 | (83.5) | (173.6) | 612.5 | 702.6 |
| Stocks | 163.5 | (30.4) | (36.4) | 194.0 | 199.9 |
| Corporate bonds and others | 450.3 | 44.9 | 118.5 | 405.4 | 331.8 |
| Foreign currency securities | 256.3 | 14.1 | 22.3 | 242.1 | 234.0 |
| Average duration to maturity of yen bonds | 2.6 years | 0.4 years | 1.0 year | 2.2 years | 1.6 years |

Note: Gains/losses on valuation pursuant to the introduction of market value accounting are not included.

5. Assets

Substandard loans under the Financial Revitalization Law disclosure increased by ¥105.1 billion, and the balance of loans under the Financial Revitalization Law disclosure increased ¥103.8 billion to ¥556.4 billion. The increase was a result of the application of a more rigorous definition of substandard loans. 88.8 percent of loans under the Financial Revitalization Law disclosure are covered by the loan loss reserve or collateral, which will limit the occurrence of losses in the future.

Problem assets disclosed under the Financial Revitalization Law standard

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|------------------------------------|-----------------------------|--------|-------|---------------------------------|-----------------------------|
| | | (A-B) | (A-C) | | |
| Bankrupt and quasi-bankrupt assets | 177.7 | (4.9) | (5.9) | 182.6 | 183.6 |
| Doubtful assets | 152.9 | 18.6 | 4.6 | 134.2 | 148.3 |
| Substandard assets | 225.8 | 104.3 | 105.1 | 121.4 | 120.7 |
| Total | 556.4 | 118.0 | 103.8 | 438.4 | 452.6 |
| Normal assets | 5,377.4 | (81.8) | 30.8 | 5,459.3 | 5,346.5 |
| Coverage ratio | 88.8% | 2.9% | 4.9% | 85.9% | 83.8% |

(Reference) Breakdown of coverage

(billions of Yen)

| | Asset amount (A) | Collateral/ Guarantees (B) | Reserve for loan losses (C) | Reserve. Ratio(*2) C/(A-B) | Coverage ratio | |
|------------------------------------|------------------------|----------------------------------|-----------------------------------|----------------------------------|----------------|---------------------------------------|
| | | | | | (B+C)/A | Comparison to as of March 31, 2001 |
| Bankrupt and quasi-bankrupt assets | 177.7 | 60.8 | 116.8 | 100.0% | 100.0% | - |
| Doubtful assets | 152.9 | 85.9 | 47.3 | 70.7% | 87.1% | 0.8% |
| Substandard assets | 225.8 | (*1) 147.0 | 36.2 | 45.9% | 81.1% | 24.7% |
| Total | 556.4 | 293.8 | 200.4 | 76.3% | 88.8% | 4.9% |

(*1) Approximate data

(*2) Reserve ratio: Unsecured/non-guaranteed portion as a percentage of the reserve for possible loan losses.

Background of increase of general reserve for possible loan losses

- The Reserve for possible loan losses to substandard loans is provided based on the expected loss for three years.
- As a whole, a further deterioration of our customers' financial condition seems to be inevitable provided that the current condition of the economy continues. Chiba Bank has taken necessary countermeasures for problem loans in the future by increasing the general reserve for possible loan losses to substandard loans, while conducting a strict internal assessment of assets.

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|-------------------------|-----------------------------|---------|---------|---------------------------------|-----------------------------|
| | | (A-B) | (A-C) | | |
| Loans-in-caution | 907.3 | (86.6) | (163.8) | 994.0 | 1,071.2 |
| Substandard loans | 284.6 | 115.8 | 113.1 | 168.7 | 171.5 |
| Other substandard loans | 622.7 | (202.5) | (276.9) | 825.2 | 899.6 |

Disclosed claims under the Financial Revitalization Law (After partial direct write-offs)

The Bank does not execute partial direct write-offs. Problem assets disclosed under the Financial Revitalization Law standard would be as follows, if such partial direct write-offs were executed.

(billions of Yen)

| | As of March 31, 2002 (A) | | As of September 30, 2001 (B) | | As of March 31, 2001 (C) |
|------------------------------------|--------------------------|--------|------------------------------|---------|--------------------------|
| | | (A-B) | (A-C) | | |
| Bankrupt and quasi-bankrupt assets | 71.1 | (1.1) | (7.1) | 72.3 | 78.3 |
| Doubtful assets | 152.9 | 18.6 | 4.6 | 134.2 | 148.3 |
| Substandard assets | 225.8 | 104.3 | 105.1 | 121.4 | 120.7 |
| Total | 449.9 | 121.8 | 102.5 | 328.1 | 347.3 |
| Normal assets | 5,377.4 | (81.8) | 30.8 | 5,459.3 | 5,346.5 |
| Coverage ratio | 86.1% | 4.9% | 7.1% | 81.1% | 78.9% |

6. Earnings Projections for Fiscal 2002, ending March 31, 2003

(billions of Yen)

| | FY 2002, ending March 31, 2003 | |
|---------------------|--------------------------------|---------|
| | | Interim |
| Ordinary income | 180.0 | 90.0 |
| Net business income | 70.0 | 35.0 |
| Ordinary profit | 35.0 | 17.5 |
| Net income | 20.0 | 10.0 |

(Yen)

| | FY 2002, ending March 31, 2003 | | FY 2001, ended March 31, 2002 | |
|--------------------|--------------------------------|---------|-------------------------------|---------|
| | | Interim | | Interim |
| Dividend per share | 5.00 | 2.50 | 5.00 | 2.50 |

7. Consolidated Financial Information

<General Condition>

(billions of Yen)

| | FY 2001 ended March 31 2002 (A) | | | FY 2000, ended March 31 2001 (B) |
|-----------------|---------------------------------------|--------|----------|--|
| | | (A-B) | (A-B)/B | |
| Ordinary income | 210.4 | (28.0) | (11.7%) | 238.4 |
| Ordinary profit | (44.6) | (67.9) | (292.0%) | 23.2 |
| Net income | (25.4) | (38.6) | (292.7%) | 13.1 |

<Earnings Projections for Fiscal 2002, ending March 31, 2003>

(billions of Yen)

| | FY 2002, ending March 31, 2003 | |
|-----------------|--------------------------------|---------|
| | | Interim |
| Ordinary income | 210.0 | 105.0 |
| Ordinary profit | 36.0 | 18.0 |
| Net income | 20.5 | 10.2 |

II. Financial Data for Fiscal 2001

1. Income and Expenses

Non-consolidated

(millions of Yen)

| | FY 2001 ended March 31, 2002(A) | (A-B) | FY 2000 ended March 31, 2001(B) |
|--|---------------------------------------|-----------------|---------------------------------------|
| Gross business profit | 145,707 | (2,902) | 148,609 |
| Domestic gross business profit | 141,594 | (4,631) | 146,226 |
| Net interest income | 127,560 | (2,772) | 130,332 |
| Fee and commission income | 12,283 | (89) | 12,372 |
| Trading income | 775 | 254 | 521 |
| Profit from other business transactions | 974 | (2,024) | 2,999 |
| International gross business profit | 4,112 | 1,729 | 2,383 |
| Net interest income | 1,772 | 313 | 1,458 |
| Fee and commission income | 149 | 3 | 146 |
| Trading income | 21 | 133 | (112) |
| Profit from other business transactions | 2,169 | 1,278 | 890 |
| Expenses (excluding non-recurrent expenses) | 77,853 | (177) | 78,030 |
| Personnel expenses | 40,498 | (706) | 41,205 |
| Non-personnel expenses | 33,240 | 658 | 32,581 |
| Taxes | 4,114 | (129) | 4,243 |
| Net business income (before transfer to general reserve for possible loan losses) | 67,853 | (2,725) | 70,578 |
| (a) Transfer to (from) general reserve for possible loan losses | 20,330 | 29,212 | (8,881) |
| Net business income | 47,522 | (31,937) | 79,460 |
| Non-recurrent income and losses | (92,886) | (36,628) | (56,258) |
| (b) Disposal of non-performing loans | 57,171 | (1,962) | 59,134 |
| Charge-off amount of loans | 304 | 246 | 57 |
| Provision of specific reserve for possible loan losses | 53,092 | 3,012 | 50,079 |
| Losses on sale of loans to Cooperative Credit Purchasing Co. | 272 | (384) | 656 |
| Losses on sales of non-performing loans | 836 | (489) | 1,326 |
| Provision of reserve for losses on sale of loans | 1,841 | (5,682) | 7,523 |
| Provision of reserve for investment losses | 159 | 109 | 50 |
| Provision of reserve for losses on loans to specific countries | 664 | 1,224 | (559) |
| (Loan charge-off & reserve expenses (a)+(b)) | 77,502 | 27,249 | 50,252 |
| Gains / losses related to stocks | (31,166) | (36,673) | 5,507 |
| Retirement benefits expenses (non-recurrent expenses) | 4,662 | 637 | 4,025 |
| Unitary tax imposed by the City of Tokyo | 235 | (4) | 239 |
| Other non-recurrent expenses | 348 | (1,284) | 1,633 |
| Ordinary profit | (45,363) | (68,566) | 23,202 |
| Extraordinary gains and losses | (538) | (112) | (426) |
| Gains and losses on disposal of premises and equipment | (540) | (108) | (432) |
| Gains on disposal of premises and equipment | 122 | 99 | 23 |
| Losses on disposal of premises and equipment | 663 | 207 | 455 |
| Net income before income taxes and others | (45,902) | (68,678) | 22,775 |
| Income taxes-current | 110 | (2) | 112 |
| Income taxes-deferred | (19,272) | (28,829) | 9,556 |
| Net income | (26,739) | (39,847) | 13,107 |

Consolidated

< Consolidated Statements of Income >

(millions of Yen)

| | FY 2001 ended March 31, 2002(A) | | FY 2000 ended March 31, 2001(B) |
|--|---------------------------------------|-----------------|---------------------------------------|
| | | (A-B) | |
| Consolidated gross profit | 150,629 | (2,953) | 153,583 |
| Net interest income | 129,770 | (2,086) | 131,857 |
| Fee and commission income | 16,791 | (341) | 17,133 |
| Trading income | 897 | 203 | 694 |
| Profit from other business transactions | 3,169 | (728) | 3,898 |
| Ordinary expenses | 82,604 | (44) | 82,648 |
| Charge-off and provision of reserve | 83,154 | 25,418 | 57,735 |
| Gains / losses related to stocks | (31,283) | (36,660) | 5,376 |
| Gains / losses on investments based on equity method | 92 | (200) | 293 |
| Others | 1,648 | (2,741) | 4,390 |
| Ordinary profit | (44,672) | (67,931) | 23,259 |
| Extraordinary gains and losses | (859) | 609 | (1,468) |
| Net income before income taxes and others | (45,531) | (67,322) | 21,790 |
| Income taxes-current | 1,342 | 1,144 | 198 |
| Income taxes deferred | (20,563) | (29,534) | 8,971 |
| Minority interest | (889) | (319) | (570) |
| Net income | (25,420) | (38,612) | 13,191 |

Note: Consolidated gross profit = (Interest income – Interest expenses) + (Fees and commission income – Fees and commission expenses) + (Trading income – Trading expenses) + (Other business profit – Other business expenses)

<Number of consolidated companies>

| | | | |
|--|----|-----|----|
| Number of consolidated subsidiaries | 12 | * 1 | 11 |
| Number of affiliated companies applicable to the equity method | 7 | - | 7 |

*Chiba Servicer, Co., newly established as a wholly owned subsidiary on October 1, 2001, is consolidated this fiscal year.

2. Net Business Income (Non-consolidated)

(millions of Yen)

| | FY 2001 ended March 31, 2002(A) | (A-B) | FY 2000 ended March 31, 2001(B) |
|---|---------------------------------------|----------|---------------------------------------|
| (1) Net business income (before transfer to general reserve for possible loan losses) | 67,853 | (2,725) | 70,578 |
| Per head (in thousands of Yen) | 17,542 | (84) | 17,627 |
| (2) Net business income | 47,522 | (31,937) | 79,460 |
| Per head (in thousands of Yen) | 12,286 | (7,559) | 19,845 |

Note: The average number of full-time employees (excluding transferred employees, temporary staff, and part-time employees) is used in the above calculation.

3. Interest Rate Spread (Domestic business, Non-consolidated)

(%)

| | FY 2001 ended March 31, 2002(A) | (A-B) | FY 2000 ended March 31, 2001(B) |
|--|---------------------------------------|--------|---------------------------------------|
| (1) Average yield on interest earning assets (W) | 1.91 | (0.19) | 2.11 |
| (a) Average yield on loans and bills discounted (X) | 2.24 | (0.15) | 2.40 |
| (b) Average yield on securities | 0.79 | (0.36) | 1.15 |
| (2) Average yield on interest bearing liabilities (Y) | 1.19 | (0.14) | 1.34 |
| (a) Average yield on deposits and negotiable certificates of deposit (Z) | 0.09 | (0.09) | 0.18 |
| (b) Average yield on external liabilities | 0.80 | (0.06) | 0.87 |
| (c) Expense ratio | 1.10 | (0.05) | 1.15 |
| (3) Average interest rate spread (W) - (Y) | 0.72 | (0.05) | 0.77 |
| Difference of average yield on loans & deposits (X) - (Z) | 2.15 | (0.07) | 2.22 |

4. Gains and Losses related to Securities (Non-consolidated)

(millions of Yen)

| | FY 2001 ended March 31, 2002(A) | (A-B) | FY 2000 ended March 31, 2001(B) |
|--|---------------------------------------|----------|---------------------------------------|
| Gains/losses on bonds (Government bonds, etc.) | 1,011 | (3,683) | 4,695 |
| Gains on sales | 1,069 | (3,870) | 4,940 |
| Losses on sales | 57 | (186) | 244 |
| Write-offs | - | - | - |
| Gains/losses related to stocks, etc. | (31,166) | (36,673) | 5,507 |
| Gains on sales | 2,802 | (7,832) | 10,635 |
| Losses on sales | 151 | 146 | 5 |
| Write-offs | 33,817 | 28,694 | 5,123 |

5. Risk Adjusted Capital Ratio (BIS Guidelines)

| | (Consolidated) | | | | | (billions of Yen) | |
|---|----------------------|---------|---------|-----------------------------------|----------------------------|-------------------|--|
| | As of March 31, 2002 | | | As of September, 30 2001(B) | As of March 31, 2001(C) | | |
| | (A) | (A-B) | (A-C) | | | | |
| (1) Risk adjusted capital ratio | 10.22% | (0.09%) | (0.33%) | 10.31 % | 10.56 % | | |
| (2) Tier I | 322.8 | (33.9) | (29.9) | 356.7 | 352.7 | | |
| (3) Tier II | 183.1 | 30.3 | 14.1 | 152.8 | 169.0 | | |
| (a) Gains on valuation of securities, included as qualifying capital | 3.7 | 2.9 | (3.8) | 0.8 | 7.5 | | |
| (b) Land revaluation excess included as qualifying capital | 10.2 | - | (0.0) | 10.2 | 10.2 | | |
| (c) Subordinated loans (bonds) | 115.5 | 4.0 | (3.8) | 111.5 | 119.3 | | |
| (4) Deduction (Investment in the capital of other banks and financial institutions) | 3.4 | 0.3 | 0.7 | 3.1 | 2.6 | | |
| (5) Risk adjusted capital (2)+(3)-(4) | 502.5 | (3.8) | (16.6) | 506.4 | 519.1 | | |
| (6) Risk assets | 4,916.4 | 7.5 | 0.4 | 4,908.9 | 4,915.9 | | |

| | (Non-consolidated) | | | | | (billions of Yen) | |
|---|----------------------|---------|---------|-----------------------------------|----------------------------|-------------------|--|
| | As of March 31, 2002 | | | As of September, 30 2001(B) | As of March 31, 2001(C) | | |
| | (A) | (A-B) | (A-C) | | | | |
| (1) Risk adjusted capital ratio | 10.06% | (0.12%) | (0.39%) | 10.18 % | 10.45 % | | |
| (2) Tier I | 309.4 | (32.9) | (30.5) | 342.4 | 339.9 | | |
| (3) Tier II | 181.1 | 28.8 | 12.6 | 152.2 | 168.4 | | |
| (a) Gains on valuation of securities, included as qualifying capital | 3.6 | 2.9 | (3.8) | 0.6 | 7.4 | | |
| (b) Land revaluation excess included as qualifying capital | 10.2 | - | (0.0) | 10.2 | 10.2 | | |
| (c) Subordinated loans | 115.5 | 4.0 | (3.8) | 111.5 | 119.3 | | |
| (4) Deduction (Investment in the capital of other banks and financial institutions) | 0.6 | 0.2 | 0.5 | 0.4 | 0.1 | | |
| ((5) Risk adjusted capital (2)+(3)-(4) | 490.0 | (4.3) | (18.3) | 494.3 | 508.3 | | |
| (6) Risk assets | 4,870.7 | 16.6 | 9.8 | 4,854.0 | 4,860.8 | | |

6. ROE (Non-consolidated)

| | | | | | (%) | | |
|---|---------------------------------------|---------|---------|---|---------------------------------------|--|--|
| | FY 2001 ended March 31, 2002(A) | | | For the six month ended September 30, 2001 (B) | FY 2000 ended March 31, 2001(C) | | |
| | | (A-B) | (A-C) | | | | |
| On the net business income basis (Annual) | 13.67 | (6.23) | (9.56) | 19.91 | 23.24 | | |
| Net income basis (Annual) | (7.69) | (10.06) | (11.53) | 2.37 | 3.83 | | |

Note: ROE is an index indicating profitability of shareholders' equity.

7. Outstanding Balance of Deposits and Loans

(1) Outstanding Balance (Non-consolidated) of Yen)

(billions

| | FY 2001 | | | For the six months ended September 30, 2001 (B) | FY 2000 March 31, 2001 (C) |
|---|-----------------------|--------|--------|--|----------------------------------|
| | March 31, 2002 (A) | (A-B) | (A-C) | | |
| Deposits (term-end balance) | 7,218.2 | 288.5 | 425.6 | 6,929.7 | 6,792.6 |
| in Chiba Prefecture | 6,876.2 | 308.8 | 491.4 | 6,567.4 | 6,384.8 |
| Deposits (average balance) | 6,961.0 | 61.6 | 182.1 | 6,899.3 | 6,778.8 |
| in Chiba Prefecture | 6,538.9 | 49.1 | 226.8 | 6,489.7 | 6,312.1 |
| Personal deposits | 5,173.4 | 77.8 | 289.0 | 5,095.6 | 4,884.4 |
| Loans & bills discounted (term-end balance) | 5,749.9 | 40.3 | 152.4 | 5,709.5 | 5,597.4 |
| in Chiba Prefecture | 4,734.7 | (40.5) | (99.6) | 4,775.2 | 4,834.3 |
| Loans & bills discounted (average balance) | 5,749.7 | 44.0 | 48.1 | 5,705.6 | 5,701.6 |
| in Chiba Prefecture | 4,783.0 | (2.6) | (78.6) | 4,785.6 | 4,861.6 |

(2) Breakdown of Domestic Loans and Bills Discounted (Non-consolidated)

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|---|-----------------------------|---------|---------|---------------------------------|-----------------------------|
| | (A-B) | (A-C) | | | |
| Domestic loans and bills discounted (X) | 5,729.0 | 42.9 | 158.2 | 5,686.0 | 5,570.8 |
| Major companies | 540.6 | 22.8 | (10.6) | 517.8 | 551.2 |
| Midsize companies | 197.3 | (11.1) | (11.5) | 208.5 | 208.9 |
| Small & medium-sized companies (Y) | 4,365.0 | (51.8) | (76.3) | 4,416.9 | 4,441.3 |
| Small & medium-sized companies | 2,592.4 | (104.3) | (159.3) | 2,696.7 | 2,751.8 |
| Consumer loans | 1,554.3 | 49.6 | 80.8 | 1,504.7 | 1,473.5 |
| Public sectors | 626.0 | 83.1 | 256.8 | 542.8 | 369.2 |

(3) Loans and Bills Discounted for Small and Medium-sized Companies as a percentage of total loans and bills discounted (Y/X of the above table (2)) (Non-consolidated)

(%)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|--|-----------------------------|--------|--------|---------------------------------|-----------------------------|
| | (A-B) | (A-C) | | | |
| Small & medium-sized companies loans ratio (Y/X) | 76.19 | (1.48) | (3.53) | 77.67 | 79.72 |

(4) Consumer Loans End Balance (Non-consolidated)

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|-------------------------------|-----------------------------|-------|--------|---------------------------------|-----------------------------|
| | (A-B) | (A-C) | | | |
| End balance of consumer loans | 1,554.3 | 49.6 | 80.8 | 1,504.7 | 1,473.5 |
| Housing loans | 1,385.1 | 58.9 | 105.7 | 1,326.1 | 1,279.3 |
| Other loans | 169.2 | (9.3) | (24.9) | 178.6 | 194.2 |

8. Risk-monitored Loans – Self-assessment Basis (before partial direct write-off)**(Non-consolidated)**

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|-----------------------------------|-----------------------------|--------------|--------------|---------------------------------|-----------------------------|
| | | (A-B) | (A-C) | | |
| Loans to debtors legally bankrupt | 50.7 | (5.7) | (4.8) | 56.5 | 55.6 |
| Other delinquent loans | 278.2 | 19.2 | 2.5 | 259.0 | 275.6 |
| Loans past due 3 months or more | 13.1 | (9.3) | (4.8) | 22.4 | 17.9 |
| Restructured loans | 212.7 | 113.7 | 110.0 | 99.0 | 102.7 |
| Total risk-monitored loans | 554.9 | 117.9 | 102.8 | 437.0 | 452.0 |

| | | | | | |
|---|----------------|-------------|--------------|----------------|----------------|
| Total loan balance (end balance) | 5,749.9 | 40.3 | 152.4 | 5,709.5 | 5,597.4 |
|---|----------------|-------------|--------------|----------------|----------------|

(%)

| | | | | | |
|---|------------|------------|------------|------------|------------|
| Loans to debtors legally bankrupt | 0.8 | (0.1) | (0.1) | 0.9 | 0.9 |
| Other delinquent loans | 4.8 | 0.3 | (0.0) | 4.5 | 4.9 |
| Loans past due 3 months or more | 0.2 | (0.1) | (0.0) | 0.3 | 0.3 |
| Restructured loans | 3.7 | 1.9 | 1.8 | 1.7 | 1.8 |
| Total percentage of loan balance | 9.6 | 1.9 | 1.5 | 7.6 | 8.0 |

(Consolidated)

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|-----------------------------------|-----------------------------|--------------|-------------|------------------------------------|-----------------------------|
| | | (A-B) | (A-C) | | |
| Loans to debtors legally bankrupt | 51.7 | (5.7) | (5.6) | 57.4 | 57.4 |
| Other delinquent loans | 273.6 | 16.3 | (1.4) | 257.3 | 275.0 |
| Loans past due 3 months or more | 13.3 | (9.5) | (5.0) | 22.9 | 18.3 |
| Restructured loans | 213.3 | 113.6 | 109.6 | 99.6 | 103.6 |
| Total risk-monitored loans | 551.9 | 114.5 | 97.4 | 437.4 | 454.5 |

| | | | | | |
|---|----------------|-------------|--------------|----------------|----------------|
| Total loan balance (end balance) | 5,752.2 | 35.0 | 143.4 | 5,717.1 | 5,608.7 |
|---|----------------|-------------|--------------|----------------|----------------|

(%)

| | | | | | |
|---|------------|------------|------------|------------|------------|
| Loans to debtors legally bankrupt | 0.8 | (0.1) | (0.1) | 1.0 | 1.0 |
| Other delinquent loans | 4.7 | 0.2 | (0.1) | 4.5 | 4.9 |
| Loans past due 3 months or more | 0.2 | (0.1) | (0.0) | 0.4 | 0.3 |
| Restructured loans | 3.7 | 1.9 | 1.8 | 1.7 | 1.8 |
| Total percentage of loan balance | 9.5 | 1.9 | 1.4 | 7.6 | 8.1 |

9. Reserve Ratio and Coverage Ratio against Risk-monitored Loans

(Non-consolidated)

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|--------------------------------------|-----------------------------|--------|--------|---------------------------------|-----------------------------|
| | | (A-B) | (A-C) | | |
| Risk-monitored loans (X) | 554.9 | 117.9 | 102.8 | 437.0 | 452.0 |
| Collateral/guarantees (Y) | 292.7 | 98.5 | 90.6 | 194.1 | 202.0 |
| Reserve for possible loan losses (Z) | 199.9 | 18.8 | 23.0 | 181.0 | 176.9 |
| Reserve ratio (Z)/(X) | 36.0% | (5.4%) | (3.1%) | 41.4% | 39.1% |
| Coverage ratio (Y+Z)/(X) | 88.7% | 2.9% | 4.9% | 85.8% | 83.8% |
| As a percentage of total loans | 9.6% | 1.9% | 1.5% | 7.6% | 8.0% |

**If direct partial write-offs were carried out, risk-monitored loans would have been as follows:*

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|--------------------------------------|-----------------------------|--------|-------|---------------------------------|-----------------------------|
| | | (A-B) | (A-C) | | |
| Risk-monitored loans (X) | 448.9 | 121.6 | 102.0 | 327.2 | 346.8 |
| Collateral/guarantees (Y) | 292.7 | 98.5 | 90.6 | 194.1 | 202.0 |
| Reserve for possible loan losses (Z) | 93.9 | 22.6 | 22.1 | 71.2 | 71.7 |
| Reserve ratio (Z)/(X) | 20.9% | (0.8%) | 0.2% | 21.7% | 20.6% |
| Coverage ratio (Y+Z)/(X) | 86.1% | 5.0% | 7.1% | 81.1% | 78.9% |
| As a percentage of total loans | 7.9% | 2.1% | 1.6% | 5.8% | 6.3% |

(Consolidated)

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|--------------------------------------|-----------------------------|--------|--------|---------------------------------|-----------------------------|
| | | (A-B) | (A-C) | | |
| Risk-monitored loans (X) | 551.9 | 114.5 | 97.4 | 437.4 | 454.5 |
| Collateral/guarantees (Y) | 295.5 | 97.2 | 88.1 | 198.2 | 207.4 |
| Reserve for possible loan losses (Z) | 205.0 | 20.5 | 23.7 | 184.5 | 181.3 |
| Reserve ratio (Z)/(X) | 37.1% | (5.0%) | (2.7%) | 42.1% | 39.9% |
| Coverage ratio (Y+Z)/(X) | 90.6% | 3.1% | 5.1% | 87.5% | 85.5% |
| As a percentage of total loans | 9.5% | 1.9% | 1.4% | 7.6% | 8.1% |

**If direct partial write-offs were carried out, risk-monitored loans would have been as follows:*

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|--------------------------------------|-----------------------------|-------|-------|---------------------------------|-----------------------------|
| | | (A-B) | (A-C) | | |
| Risk-monitored loans (X) | 441.0 | 120.7 | 99.4 | 320.2 | 341.6 |
| Collateral/guarantees (Y) | 295.5 | 97.2 | 88.1 | 198.2 | 207.4 |
| Reserve for possible loan losses (Z) | 94.1 | 26.7 | 25.7 | 67.4 | 68.4 |
| Reserve ratio (Z)/(X) | 21.3% | 0.2% | 1.3% | 21.0% | 20.0% |
| Coverage ratio (Y+Z)/(X) | 88.3% | 5.3% | 7.6% | 82.9% | 80.7% |
| As a percentage of total loans | 7.8% | 2.0% | 1.6% | 5.7% | 6.2% |

10. Disclosed Claims under the Financial Revitalization Law

(Non-consolidated)

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|------------------------------------|--------------------------|-------|-------|------------------------------|--------------------------|
| | | (A-B) | (A-C) | | |
| Bankrupt and quasi-bankrupt assets | 177.7 | (4.9) | (5.9) | 182.6 | 183.6 |
| Doubtful assets | 152.9 | 18.6 | 4.6 | 134.2 | 148.3 |
| Substandard loans | 225.8 | 104.3 | 105.1 | 121.4 | 120.7 |
| Total (A) | 556.4 | 118.0 | 103.8 | 438.4 | 452.6 |
| Total Assets under the law (B) | 5,933.9 | 36.1 | 134.6 | 5,897.7 | 5,799.2 |

| | | | | | |
|-----------|------|------|------|------|------|
| (A) / (B) | 9.3% | 1.9% | 1.5% | 7.4% | 7.8% |
|-----------|------|------|------|------|------|

* For data of cases where direct partial write-offs were conducted, please refer to below.

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|------------------------------------|--------------------------|-------|-------|------------------------------|--------------------------|
| | | (A-B) | (A-C) | | |
| Bankrupt and quasi-bankrupt assets | 71.1 | (1.1) | (7.1) | 72.3 | 78.3 |
| Doubtful assets | 152.9 | 18.6 | 4.6 | 134.2 | 148.3 |
| Substandard loans | 225.8 | 104.3 | 105.1 | 121.4 | 120.7 |
| Total (C) | 449.9 | 121.8 | 102.5 | 328.1 | 347.3 |
| Total Assets under the law (D) | 5,827.3 | 39.9 | 133.3 | 5,787.4 | 5,693.9 |

| | | | | | |
|-----------|------|------|------|------|------|
| (C) / (D) | 7.7% | 2.0% | 1.6% | 5.6% | 6.1% |
|-----------|------|------|------|------|------|

11. Preservation of Claims under the Financial Revitalization Law

(Non-consolidated)

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|--|--------------------------|-------|-------|------------------------------|--------------------------|
| | | (A-B) | (A-C) | | |
| The amount of preservation (E) | 494.2 | 117.5 | 114.6 | 376.7 | 379.6 |
| Reserve for possible loan losses | 200.4 | 18.8 | 23.4 | 181.6 | 177.0 |
| Value covered by collateral and guarantees | 293.8 | 98.7 | 91.1 | 195.0 | 202.6 |

| | | | | | |
|------------------------|-------|------|------|-------|-------|
| Coverage ratio (E)/(A) | 88.8% | 2.9% | 4.9% | 85.9% | 83.8% |
|------------------------|-------|------|------|-------|-------|

12. Reserve for Possible Loan Losses

(1) Charge-off/Reserve Criteria

(a) General Reserve

| Classification under self-assessment | Reserve criteria |
|--------------------------------------|---|
| Performing loans | Estimated loss amount for the next year calculated using historical loan-loss result ratios sustained over a specific period is reserved. |
| Loans in caution | Estimated loss amount for the next year calculated using historical loan-loss result ratio sustained over a specific period is reserved. |
| Substandard loans | Estimated loss amount for the next three years calculated using historical loan-loss result ratio sustained over a specific period is reserved. |

(b) Specific Reserve

| Classification under self-assessment | Reserve criteria |
|--------------------------------------|---|
| Possible failure | In principle, estimated loss amount for the next three years calculated using historical loan-loss result ratio sustained over a specific period is reserved. |
| Failure and Substantial failure | 100 percent of loans outstanding after deduction of the amount secured by collateral and guarantees. |

(2) Breakdown of Reserve for Possible Loan Losses

(Non-consolidated)

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|--|--------------------------|-------|--------|------------------------------|--------------------------|
| | | (A-B) | (A-C) | | |
| Reserve for possible loan losses | 219.8 | 20.9 | 25.5 | 198.8 | 194.3 |
| General reserve | 51.8 | 21.8 | 20.3 | 29.9 | 31.4 |
| Specific reserve | 167.1 | (1.1) | 4.5 | 168.2 | 162.6 |
| Reserve for specific foreign borrowers/countries | 0.8 | 0.1 | 0.6 | 0.6 | 0.1 |
| Reserve for possible losses on loans sold | 18.4 | (5.0) | (12.3) | 23.5 | 30.7 |

(Consolidated)

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|--|--------------------------|-------|--------|------------------------------|--------------------------|
| | | (A-B) | (A-C) | | |
| Reserve for possible loan losses | 228.6 | 24.4 | 28.0 | 204.2 | 200.6 |
| General reserve | 53.7 | 23.4 | 21.7 | 30.2 | 31.9 |
| Specific reserve | 174.1 | 0.8 | 5.5 | 173.2 | 168.5 |
| Reserve for specific foreign borrowers/countries | 0.8 | 0.1 | 0.6 | 0.6 | 0.1 |
| Reserve for possible losses on loans sold | 18.4 | (5.0) | (12.3) | 23.5 | 30.7 |

13. Loan Breakdown by Type of Borrowers

(Non-consolidated) (Before partial direct write-offs)

(1) Loan Breakdown by Type of Industry of Borrowers
of Yen)

(billions

| | As of March 31, 2002 | | As of September 30, 2001 | | As of March 31, 2001 | |
|---|-------------------------|-----------|-----------------------------|-----------|-------------------------|-----------|
| | Balance | Component | Balance | Component | Balance | Component |
| Domestic (except for JOM account) | 5,729.0 | 100.00% | 5,686.0 | 100.00% | 5,570.8 | 100.00% |
| Manufacturing industry | 489.7 | 8.55% | 504.4 | 8.87% | 512.2 | 9.20% |
| Agriculture | 14.6 | 0.26% | 15.2 | 0.27% | 15.3 | 0.27% |
| Forestry | 0.3 | 0.00% | 0.3 | 0.01% | 0.3 | 0.00% |
| Fishery | 1.8 | 0.03% | 1.8 | 0.03% | 1.9 | 0.03% |
| Mining industry | 9.1 | 0.16% | 8.3 | 0.15% | 8.1 | 0.15% |
| Construction | 356.1 | 6.22% | 374.5 | 6.59% | 405.9 | 7.29% |
| Electricity, gas, and water | 5.4 | 0.09% | 10.3 | 0.18% | 8.6 | 0.16% |
| Transportation, communication service | 125.6 | 2.19% | 124.8 | 2.20% | 123.0 | 2.21% |
| Wholesale and retail business, restaurant | 717.3 | 12.52% | 739.1 | 13.00% | 779.9 | 14.00% |
| Banks and other financial institutions | 173.9 | 3.04% | 178.5 | 3.14% | 198.4 | 3.56% |
| Real estate | 1,145.1 | 19.99% | 1,145.9 | 20.15% | 1,140.2 | 20.47% |
| Service | 507.4 | 8.86% | 524.3 | 9.22% | 528.9 | 9.49% |
| Government, local public sector | 409.7 | 7.15% | 338.0 | 5.94% | 158.0 | 2.84% |
| Others (personal) | 1,772.5 | 30.94% | 1,720.1 | 30.25% | 1,689.5 | 30.33% |

(2) Breakdown of Risk-monitored Loans by Type of Industry of Borrowers

(billions of Yen)

| | As of March 31, 2002 | | As of September 30, 2001 | | As of March 31, 2001 | |
|---|-------------------------|-----------|-----------------------------|-----------|-------------------------|-----------|
| | Balance | Component | Balance | Component | Balance | Component |
| Domestic (except for JOM account) | 553.9 | 100.00% | 436.4 | 100.00% | 450.7 | 100.00% |
| Manufacturing industry | 41.6 | 7.52% | 19.2 | 4.41% | 20.9 | 4.66% |
| Agriculture | 2.2 | 0.41% | 1.7 | 0.40% | 2.0 | 0.46% |
| Forestry | - | - | - | - | 0.0 | 0.00% |
| Fishery | 0.6 | 0.12% | 0.2 | 0.06% | 0.3 | 0.07% |
| Mining industry | 1.7 | 0.32% | 1.5 | 0.36% | 1.5 | 0.35% |
| Construction | 76.6 | 13.84% | 59.7 | 13.70% | 61.5 | 13.65% |
| Electricity, gas, and water | - | - | - | - | - | - |
| Transportation, communication service | 11.4 | 2.07% | 6.4 | 1.47% | 6.5 | 1.46% |
| Wholesale and retail business, restaurant | 128.2 | 23.15% | 94.8 | 21.74% | 99.7 | 22.13% |
| Banks and other financial institutions | 20.1 | 3.64% | 20.8 | 4.77% | 21.3 | 4.73% |
| Real estate | 115.1 | 20.79% | 115.6 | 26.51% | 117.7 | 26.12% |
| Service | 95.9 | 17.33% | 68.6 | 15.73% | 68.6 | 15.24% |
| Government, local public sector | - | - | - | - | - | - |
| Others (personal) | 59.9 | 10.81% | 47.3 | 10.85% | 50.1 | 11.13% |

14. Loan Breakdown by Domicile of Borrowers

(1) Balance of Loans to Specific Foreign Countries (Non-consolidated)

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|---------------------|--------------------------|-------|-------|------------------------------|--------------------------|
| | | (A-B) | (A-C) | | |
| Loan balance | 2.9 | 0.1 | 0.1 | 2.7 | 2.7 |
| Number of countries | 1 | - | - | 1 | 1 |

(2) Balance of Loans to Asian Countries (Non-consolidated)

(billions of Yen)

| | As of March 31, 2002 (A) | | | As of September 30, 2001 (B) | As of March 31, 2001 (C) |
|----------------------|--------------------------|-------|-------|------------------------------|--------------------------|
| | | (A-B) | (A-C) | | |
| Indonesia | 2.9 | 0.1 | 0.1 | 2.7 | 2.7 |
| Risk-monitored loans | 0.3 | 0.3 | 0.3 | - | - |
| Korea | 0.1 | (0.4) | (1.6) | 0.5 | 1.7 |
| Risk-monitored loans | - | - | - | - | - |
| Hong Kong | 1.0 | (2.0) | (2.1) | 3.1 | 3.2 |
| Risk-monitored loans | - | - | - | - | - |
| China | - | - | (0.6) | - | 0.6 |
| Risk-monitored loans | - | - | - | - | - |
| Taiwan | 5.0 | 0.3 | (0.4) | 4.7 | 5.4 |
| Risk-monitored loans | - | - | - | - | - |
| Philippines | 0.0 | (0.0) | (0.0) | 0.0 | 0.0 |
| Risk-monitored loans | - | - | - | - | - |
| Malaysia | 2.0 | (0.3) | 0.8 | 2.3 | 1.1 |
| Risk-monitored loans | - | - | - | - | - |
| Singapore | 0.6 | 0.0 | 0.6 | 0.5 | - |
| Risk-monitored loans | - | - | - | - | - |
| Total | 11.8 | (2.2) | (3.1) | 14.1 | 15.0 |
| Risk-monitored loans | 0.3 | 0.3 | 0.3 | - | - |

(3) Balance of Loans to Latin-American Countries and Russia (Non-consolidated)

Not applicable

15. Gains and Losses on Valuation of Securities

(1) Basis of Securities Valuation

(Non-consolidated), (Consolidated)

| | |
|---------------------------------------|--|
| Securities for trading | Market value accounting method (variances are recognized as gains/losses) |
| Bonds held to maturity | Amortized cost method |
| Stocks of subsidiaries and affiliates | Cost method |
| Other securities | Market value method (variances are all directly transferred to shareholders' equity account) |

(Reference) Securities in Money Held in Trust

| | |
|------------------------------------|---|
| Money held in trust for investment | Market value accounting method (variances are recognized as gains/losses) |
| Other money held in trust | Market value method (variances are all directly transferred to shareholders equity account) |

(2) Gains and Losses on Valuation

(Non-consolidated)

(billions of Yen)

| | As of March 31, 2002 (A) | | | | As of March 31, 2001 (B) | | |
|------------------|------------------------------|-------|-------|--------|------------------------------|-------|--------|
| | Gains or losses on valuation | | | | Gains or losses on valuation | | |
| | | (A-B) | Gains | Losses | | Gains | Losses |
| Other securities | 8.0 | (8.5) | 30.5 | 22.4 | 16.5 | 48.6 | 32.0 |
| Stocks | 8.5 | (2.0) | 20.4 | 11.8 | 10.6 | 36.5 | 25.8 |
| Bonds | 7.1 | (1.8) | 7.6 | 0.4 | 9.0 | 9.1 | 0.0 |
| Others | (7.7) | (4.6) | 2.4 | 10.1 | (3.0) | 2.9 | 6.0 |

Notes:

- There are no bonds held to maturity or stocks of subsidiaries and affiliates with market values.
- "Other securities" include negotiable CDs included in "Cash and due from banks" in addition to "Securities".
- "Other securities" are valued of market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

(Consolidated)

(billions of Yen)

| | As of March 31, 2002 (A) | | | | As of March 31, 2001 (B) | | |
|------------------------|------------------------------|-------|-------|--------|------------------------------|-------|--------|
| | Gains or losses on valuation | | | | Gains or losses on valuation | | |
| | | (A-B) | Gains | Losses | | Gains | Losses |
| Bonds held to maturity | - | (0.0) | - | - | 0.0 | 0.0 | - |
| Other securities | 8.0 | (8.5) | 30.6 | 22.5 | 16.5 | 48.7 | 32.1 |
| Stocks | 8.6 | (2.0) | 20.5 | 11.9 | 10.6 | 36.6 | 25.9 |
| Bonds | 7.1 | (1.8) | 7.6 | 0.4 | 9.0 | 9.1 | 0.0 |
| Others | (7.7) | (4.6) | 2.4 | 10.1 | (3.0) | 2.9 | 6.0 |
| Total | 8.0 | (8.5) | 30.6 | 22.5 | 16.5 | 48.7 | 32.1 |
| Stocks | 8.6 | (2.0) | 20.5 | 11.9 | 10.6 | 36.6 | 25.9 |
| Bonds | 7.1 | (1.8) | 7.6 | 0.4 | 9.0 | 9.1 | 0.0 |
| Others | (7.7) | (4.6) | 2.4 | 10.1 | (3.0) | 2.9 | 6.0 |

Notes:

- "Other securities" include negotiable CDs included in "Cash and due from banks" in addition to "Securities".
- "Other securities" are valued of market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

16. Employee Retirement Benefits**(1) Reserve for Employee Retirement Benefits**

| (Non-consolidated) | | (millions of Yen) |
|---|---------------|--|
| | | FY 2001, ended March 31, 2002 |
| Projected Benefit obligation | (A) | 86,483 |
| Pension assets | (B) | 41,845 |
| Prepaid pension cost | (C) | - |
| Unrecognized prior service cost | (D) | - |
| Unrecognized actuarial differences | (E) | 8,745 |
| Unrecognized net transition obligation | (F) | 12,077 |
| Reserve for employee retirement benefits | (A-B-C-D-E-F) | 23,814 |
| <ul style="list-style-type: none"> ● Discount rate ● Expected yield (Expected yield FY 200 ● Allotment of Projected Benefit Obligation ● Disposition term for actuarial difference ● Disposition term for net transition obligation | | 3.0% 5.5% 4.0%) straight-line method 10 years 5 years |

Reference

| (Consolidated) | | (millions of Yen) |
|--|--|----------------------------------|
| | | FY 2001, ended March 31, 2002 |
| Reserve for employee retirement benefits | | 24,350 |

(2) Cost for Employee Retirement Benefits

| (Non-consolidated) | | (millions of Yen) |
|---|--|----------------------------------|
| | | FY 2001, ended March 31, 2002 |
| Cost for employee retirement benefits | | 7,552 |
| Service cost | | 2,613 |
| Interest Cost | | 2,529 |
| Expected returns on pension assets | | (2,253) |
| Amortization of prior service cost | | - |
| Amortization of actuarial net gain | | 637 |
| Amortization of net obligation from change of accounting method | | 4,025 |

Reference

| (Consolidated) | | (millions of Yen) |
|---------------------------------------|--|----------------------------------|
| | | FY 2001, ended March 31, 2002 |
| Cost for employee retirement benefits | | 7,722 |

This is an English translation of the Japanese original. Please be advised that there may be some disparities due to such things as differences in nuance that are inherent to the difference in languages although the English translation is prepared to mirror the Japanese original as accurately as possible.