

ANNUAL STATEMENT ON MODERN SLAVERY

1. Introduction

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes the branch's slavery and human trafficking statement for the financial year ending 31 March 2018.

2. Overview of the business

Chiba Bank Ltd, London Branch is an overseas branch of the Chiba Bank Group, a Japanese regional bank. London Branch engages in wholesale banking activity.

The branch's supply chain consists of office and premises-related supplies and professional services. In most cases suppliers are UK based and the branch does not procure any goods or services directly from any countries which are at a high risk of modern slavery or exploitation.

3. Risk assessment and mitigation

The Chiba Bank London Branch has taken the following steps during the year to 31 March 2018 to ensure that slavery and human trafficking are not taking place in any of its supply chains or in any part of its own business:-

Risk assessment

The branch continues to review its risk assessment on an annual basis and has concluded that its exposure to modern slavery and human trafficking continues to be low taking account of the nature and volume of its activities, the countries with which it has business relationships and its limited supply chain. There have been no significant changes to its supply chain or business activities in the year under review.

Branch policy

The branch is committed to ensuring that there is no modern slavery or human trafficking in its supply chains or in its own business. Our anti-slavery policy, which is reviewed annually, reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

Awareness and training

The branch has taken steps during the year to:-

- update and re-circulate its modern slavery policy
- raise awareness of modern slavery risks via a staff newsletter
- formalise its outsourcing policy
- remind staff of the bank's whistleblowing arrangements

4. Effectiveness

The branch is satisfied that its risk and control framework is effective, given the nature and level of risk in its supply chains.

5. Action forward

The branch will continue to take steps to:-

- demonstrate its commitment to the highest standards of ethical business practices and
- monitor potential risk areas and take action where appropriate to mitigate those risks
- maintain staff awareness of modern slavery issues


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Managing Executive Officer
Executive Officer in charge of Treasury Division and Treasury Operation Division

22/AVG/2018
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Date