

Subsidiaries

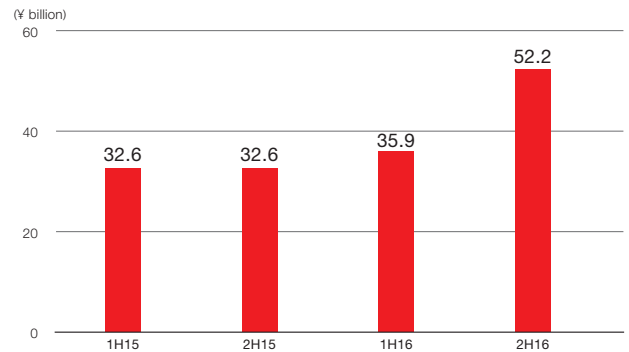
The Chiba Bank has 14 subsidiaries. This framework enables us to provide our customers with a wide-ranging lineup of financial products and services.

In addition to continuing to strengthen our connections with subsidiaries, we will promote collaborative measures with each bank with which we have alliances, including regarding securities and asset management, and we will make maximum use of the capabilities of the Chiba Bank Group.

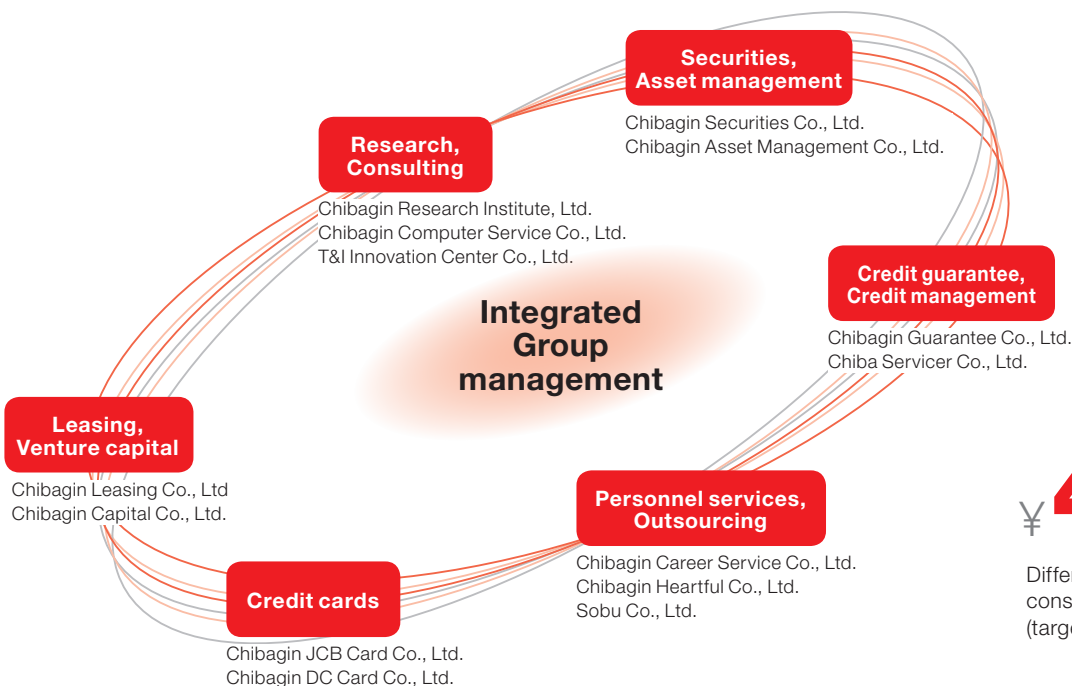
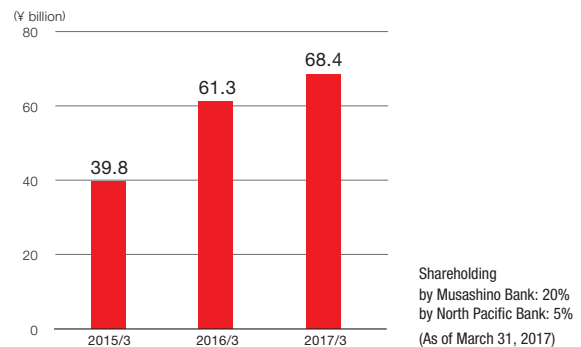
Specifically, Chibagin Securities Co., Ltd. plans to open a branch in Saitama Prefecture in 2017 and start intermediary financial instrument services with the Musashino Bank. In addition, Chibagin Asset Management Co., Ltd. has already accepted investment from the Musashino Bank and North Pacific Bank, and we will promote the development of specialized funds and suchlike.

We aim to expand consolidated revenues by strategically assigning personnel to subsidiaries for which growth is expected, and enhancing measures in such fields as securities, asset management, and leasing.

Financial product sales by intermediary services of Chibagin Securities



Asset amount of Chibagin Asset Management



¥ **4** billion

Difference in profit between consolidated/non-consolidated (target for 2020/3)