

Financial and Corporate Data

Five-Year Financial Summary (Consolidated)

The Chiba Bank, Ltd. and Consolidated Subsidiaries
Years ended March 31

	Millions of Yen*1					Thousands of U.S. Dollars*2
	2019	2018	2017	2016	2015	2019
For the Year						
Total Income	¥ 238,621	¥ 234,166	¥ 227,850	¥ 228,702	¥ 229,395	\$ 2,149,933
Total Expenses	166,399	157,077	151,243	143,826	141,162	1,499,231
Profit before Income Taxes	72,221	77,089	76,606	84,875	88,232	650,702
Profit	50,478	53,796	52,730	55,444	57,033	454,799
Profit Attributable to Non-controlling Interests	—	—	—	—	—	—
Profit Attributable to Owners of Parent	50,478	53,796	52,730	55,444	57,033	454,799
At Year-End						
Total Assets	¥14,964,129	¥14,381,815	¥14,095,743	¥13,333,858	¥12,969,442	\$134,824,124
Loans and Bills Discounted	10,090,072	9,774,912	9,268,854	8,769,113	8,438,684	90,909,741
Securities	2,095,049	2,169,542	2,381,490	2,455,700	2,362,229	18,876,017
Deposits	12,847,994	12,468,379	11,984,784	11,486,430	11,218,113	115,758,127
Net Assets	952,267	943,236	900,550	866,398	858,747	8,579,761
Capital Ratio (BIS guidelines)	12.63%	13.18%	13.59%	13.79%	14.66%	12.63%
PER (Times)	9.20	12.57	10.94	8.36	12.96	9.20
PBR (Times)	0.48	0.70	0.63	0.53	0.85	0.48

	Yen					U.S. Dollars
	2019	2018	2017	2016	2015	2019
Per Share						
Profit	¥ 65.30	¥ 67.98	¥ 65.32	¥ 67.03	¥ 68.02	\$ 0.59
Net Assets	1,250.05	1,207.15	1,128.31	1,053.76	1,030.64	11.26

*1 Japanese yen amounts are presented in millions of yen by rounding down figures below one million. As a result, the totals in Japanese yen in the supplementary information do not necessarily agree with the sums of individual amounts.

*2 U.S. dollar amounts are shown solely for the convenience of the readers of this Annual Report and are translated at the rate of ¥110.99 to \$1.00, the exchange rate prevailing at March 31, 2019.

Consolidated Balance Sheet

The Chiba Bank, Ltd. and Consolidated Subsidiaries
As of March 31, 2019

	Millions of Yen (Note 1)		Thousands of U.S. Dollars (Note 1)
	2019	2018	2019
Assets			
Cash and Due from Banks (Note 26)	¥ 2,068,231	¥ 1,845,198	\$ 18,634,396
Call Loans and Bills Bought	109,047	75,801	982,496
Receivables under Resale Agreements	14,999	14,999	135,147
Monetary Claims Bought	22,012	21,448	198,333
Trading Assets (Notes 5 and 31)	188,905	122,069	1,702,002
Money Held in Trust (Note 33)	28,526	30,911	257,023
Securities (Notes 6, 11, 31 and 32)	2,095,049	2,169,542	18,876,017
Loans and Bills Discounted (Notes 7, 11 and 31)	10,090,072	9,774,912	90,909,741
Foreign Exchanges (Note 8)	3,829	3,187	34,500
Other Assets (Notes 9 and 11)	198,301	185,943	1,786,663
Tangible Fixed Assets (Notes 10 and 19)	107,017	99,476	964,206
Intangible Fixed Assets	12,870	11,858	115,961
Net Defined Benefit Asset (Note 18)	—	1,072	—
Deferred Tax Assets (Note 29)	4,503	4,535	40,574
Customers' Liabilities for Acceptances and Guarantees	50,608	48,569	455,972
Allowance for Loan Losses	(29,845)	(27,714)	(268,906)
Total Assets	¥14,964,129	¥14,381,815	\$134,824,124
Liabilities			
Deposits (Notes 11, 12 and 31)	¥12,847,994	¥12,468,379	\$115,758,127
Call Money and Bills Sold	170,000	—	1,531,670
Payables under Repurchase Agreements (Note 11)	29,404	17,085	264,930
Payables under Securities Lending Transactions (Note 11)	213,345	260,387	1,922,208
Trading Liabilities (Notes 13 and 31)	22,216	12,632	200,166
Borrowed Money (Notes 11 and 14)	374,830	334,405	3,377,156
Foreign Exchanges (Note 15)	727	587	6,557
Bonds Payable (Note 16)	116,578	113,714	1,050,350
Borrowed Money from trust account	2,383	963	21,476
Other Liabilities (Note 17)	143,217	120,458	1,290,363
Net Defined Benefit Liability (Note 18)	2,049	14,898	18,468
Provision for Directors' Retirement Benefits	155	132	1,405
Provision for Reimbursement of Deposits	2,377	3,074	21,423
Provision for Point Loyalty Programs	495	482	4,466
Reserve under Special Laws	21	21	197
Deferred Tax Liabilities (Note 29)	24,602	31,930	221,665
Deferred Tax Liabilities for Land Revaluation (Note 19)	10,850	10,852	97,764
Acceptances and Guarantees	50,608	48,569	455,972
Total Liabilities	¥14,011,861	¥13,438,578	\$126,244,363
Net Assets			
Capital Stock (Note 20)	¥ 145,069	¥ 145,069	\$ 1,307,047
Capital Surplus	122,134	122,134	1,100,406
Retained Earnings	621,548	600,931	5,600,042
Treasury Shares	(56,260)	(59,256)	(506,900)
Total Shareholders' Equity	832,491	808,878	7,500,596
Valuation Difference on Available-for-sale Securities (Note 34)	112,448	121,950	1,013,141
Deferred Gains or Losses on Hedges	(1,976)	1,822	(17,808)
Revaluation Reserve for Land (Note 19)	10,798	10,802	97,288
Remeasurements of Defined Benefit Plans	(1,973)	(730)	(17,778)
Total Accumulated Other Comprehensive Income	119,296	133,846	1,074,843
Subscription Rights to Shares	479	511	4,322
Total Net Assets	¥ 952,267	¥ 943,236	\$ 8,579,761
Total Liabilities and Net Assets	¥14,964,129	¥14,381,815	\$134,824,124

See notes to consolidated financial statements.

Introduction

Summary

Growth Strategy for
"Sustainable Management"

Addressing Social Issues to Achieve
"Sustainable Management"

Management Base to Support
"Sustainable Management"

Financial and Corporate Data

Consolidated Statement of Income

The Chiba Bank, Ltd. and Consolidated Subsidiaries
For the year ended March 31, 2019

	Millions of Yen (Note 1)		Thousands of U.S. Dollars (Note 1)
	2019	2018	2019
Income			
Interest Income:			
Interest on Loans and Discounts	¥112,603	¥108,285	\$1,014,541
Interest and Dividends on Securities	28,131	25,684	253,458
Other Interest Income	3,461	3,528	31,185
Trust Fees	23	16	216
Fees and Commissions	51,752	52,701	466,278
Trading Income (Note 21)	5,106	5,686	46,012
Other Ordinary Income (Note 22)	6,620	5,378	59,647
Other Income (Note 23)	30,921	32,885	278,596
Total Income	¥238,621	¥234,166	\$2,149,933
Expenses			
Interest Expenses:			
Interest on Deposits	¥ 13,083	¥ 8,374	\$ 117,882
Interest on Borrowings and Rediscounts	2,803	1,764	25,255
Other Interest Expenses	9,240	8,786	83,256
Fees and Commissions Payments	18,812	17,777	169,501
Trading Expenses	527	—	4,757
Other Ordinary Expenses (Note 24)	581	3,249	5,238
General and Administrative Expenses	89,113	91,193	802,893
Other Expenses (Note 25)	32,236	25,931	290,449
Total Expenses	¥166,399	¥157,077	\$1,499,231
Profit before Income Taxes	72,221	77,089	650,702
Income Taxes—Current	23,118	22,969	208,297
Income Taxes—Deferred	(1,375)	323	(12,394)
Profit	¥ 50,478	¥ 53,796	\$ 454,799
Profit Attributable to Owners of Parent	¥ 50,478	¥ 53,796	\$ 454,799

See notes to consolidated financial statements.

Non-Consolidated Balance Sheet

The Chiba Bank, Ltd.
As of March 31, 2019

	Millions of Yen*1		Thousands of U.S. Dollars*2
	2019	2018	2019
Assets			
Cash and Due from Banks	¥ 2,063,517	¥ 1,841,522	\$ 18,591,920
Call Loans	109,047	75,801	982,496
Receivables under Resale Agreements	14,999	14,999	135,147
Monetary Claims Bought	10,981	11,328	98,938
Trading Assets	188,088	121,585	1,694,642
Money Held in Trust	22,026	22,111	198,459
Securities	2,082,715	2,156,704	18,764,889
Loans and Bills Discounted	10,136,875	9,816,065	91,331,434
Foreign Exchanges	3,829	3,187	34,500
Other Assets	123,001	114,360	1,108,225
Tangible Fixed Assets	101,861	94,415	917,755
Intangible Fixed Assets	12,726	11,675	114,667
Prepaid Pension Cost	1,558	442	14,039
Customers' Liabilities for Acceptances and Guarantees	41,689	38,477	375,618
Allowance for Loan Losses	(21,316)	(18,978)	(192,061)
Total Assets	¥14,891,602	¥14,303,698	\$134,170,666
Liabilities			
Deposits	¥12,915,232	¥12,530,506	\$116,363,933
Call Money	170,000	—	1,531,670
Payables under Repurchase Agreements	29,404	17,085	264,930
Payables under Securities Lending Transactions	213,345	260,387	1,922,208
Trading Liabilities	22,216	12,632	200,166
Borrowed Money	373,960	333,334	3,369,321
Foreign Exchanges	727	587	6,557
Bonds Payable	116,578	113,714	1,050,350
Borrowed money from trust account	2,383	963	21,476
Other Liabilities	83,597	62,395	753,196
Provision for Retirement Benefits	—	12,486	—
Provision for Reimbursement of Deposits	2,377	3,074	21,423
Provision for Point Loyalty Programs	246	239	2,224
Deferred Tax Liabilities	22,330	28,884	201,193
Deferred Tax Liabilities for Land Revaluation	10,850	10,852	97,764
Acceptances and Guarantees	41,689	38,477	375,618
Total Liabilities	¥14,004,943	¥13,425,622	\$126,182,029
Net Assets			
Capital Stock	¥ 145,069	¥ 145,069	\$ 1,307,047
Capital Surplus	122,134	122,134	1,100,406
Retained Earnings	563,190	545,044	5,074,242
Legal Retained Earnings	50,930	50,930	458,872
Other Retained Earnings	512,259	494,114	4,615,370
Treasury Shares	(56,260)	(59,256)	(506,900)
Total Shareholders' Equity	774,132	752,991	6,974,796
Valuation Difference on Available-for-Sale Securities	103,225	111,947	930,039
Deferred Gains or Losses on Hedges	(1,976)	1,822	(17,808)
Revaluation Reserve for Land	10,798	10,802	97,288
Total Valuation and Translation Adjustments	112,046	124,572	1,009,519
Subscription Rights to Shares	479	511	4,322
Total Net Assets	¥ 886,658	¥ 878,076	\$ 7,988,637
Total Liabilities and Net Assets	¥14,891,602	¥14,303,698	\$134,170,666

*1 Japanese yen amounts are presented in millions of yen by rounding down figures below one million. As a result, the totals in Japanese yen in the non-consolidated financial statements do not necessarily agree with the sums of individual amounts.

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Introduction

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Growth Strategy for
"Sustainable Management"

Addressing Social Issues to Achieve
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Financial and Corporate Data

Non-Consolidated Statement of Income

The Chiba Bank, Ltd.
For the year ended March 31, 2019

	Millions of Yen ^{*1}		Thousands of U.S. Dollars ^{*2}
	2019	2018	2019
Income			
Interest Income:			
Interest on Loans and Discounts	¥112,600	¥108,223	\$1,014,506
Interest and Dividends on Securities	31,770	28,795	286,248
Other Interest Income	3,341	3,383	30,105
Trust Fees	23	16	216
Fees and Commissions	42,830	43,476	385,898
Trading Income	1,701	2,001	15,328
Other Ordinary Income	6,601	5,375	59,478
Other Income	11,353	13,962	102,293
Total Income	¥210,223	¥205,233	\$1,894,072
Expenses			
Interest Expenses:			
Interest on Deposits	¥ 13,088	¥ 8,379	\$ 117,927
Interest on Borrowings and Rediscounts	2,801	1,763	25,243
Other Interest Expenses	9,220	8,745	83,074
Fees and Commissions Payments	20,421	19,735	183,998
Trading Expenses	527	—	4,757
Other Ordinary Expenses	581	3,249	5,238
General and Administrative Expenses	82,995	85,082	747,771
Other Expenses	13,772	9,023	124,089
Total Expenses	¥143,409	¥135,979	\$1,292,098
Profit before Income Taxes	66,813	69,254	601,973
Income Taxes—Current	20,321	19,783	183,091
Income Taxes—Deferred	(1,514)	(184)	(13,647)
Profit	¥ 48,006	¥ 49,655	\$ 432,530

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Group Companies

The Chiba Bank Group, which comprises the Bank and 14 group companies, provides customers with a wide-ranging lineup of financial products and services.

● Securities and asset management businesses

Company	Principal business	Corporate profile	
Chibagin Securities Co., Ltd.* Chiba Chuo Twin Building, 2nd Tower 2F, 2-5-1, Chuo, Chuo-ku, Chiba-shi, Chiba 260-0013	Securities business	Established: Capital: Bank's voting rights:	March 27, 1944 ¥4,374 million 100%
Chibagin Asset Management Co., Ltd. 2-13-7, Kotobashi, Sumida-ku, Tokyo 130-0022	Investment management, investment advice	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	March 31, 1986 ¥200 million 40% 30%

● Research and consulting business

Company	Principal business	Corporate profile	
Chibagin Research Institute, Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Research, surveys, and consulting	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	February 28, 1990 ¥150 million 31.77% 68.23%
Chibagin Computer Service Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Software development, commissioned computation tasks	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	April 1, 1980 ¥150 million 48.67% 51.33%
T&I Innovation Center Co., Ltd. Muromachi Chibagin Mitsui Building, 1-5-5, Nihonbashi Muromachi, Chuo-ku, Tokyo 103-0022	Research and investigation of IT and financial technologies, development and sales of software	Established: Capital: Bank's voting rights:	July 1, 2016 ¥100 million 40%

● Leasing and venture capital business

Company	Principal business	Corporate profile	
Chibagin Leasing Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Leasing	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	December 15, 1986 ¥100 million 49% 51%
Chibagin Capital Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Operation and management of investment funds, M&A advisory business	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	May 29, 1984 ¥100 million 30% 70%

● Credit card business

Company	Principal business	Corporate profile	
Chibagin JCB Card Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Credit card and credit guarantee business	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	November 1, 1982 ¥50 million 49% 51%
Chibagin DC Card Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Credit card and credit guarantee business	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	February 16, 1989 ¥50 million 40% 60%

● Personnel service and outsourcing business

Company	Principal business	Corporate profile	
Chibagin Career Service Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Personnel service business, accounting and general administration entrustment service business	Established: Capital: Bank's voting rights:	December 22, 1989 ¥20 million 100%
Chibagin Heartful Co., Ltd. 4-1-10, Masago, Mihama-ku, Chiba-shi, Chiba 261-0011	Outsourcing of operational business	Established: Capital: Bank's voting rights:	December 1, 2006 ¥10 million 100%
Sobu Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Rental and maintenance of the Chiba Bank's office buildings and welfare facilities, purchase and sale of supplies and consumer goods	Established: Capital: Bank's voting rights:	September 7, 1959 ¥20 million 100%

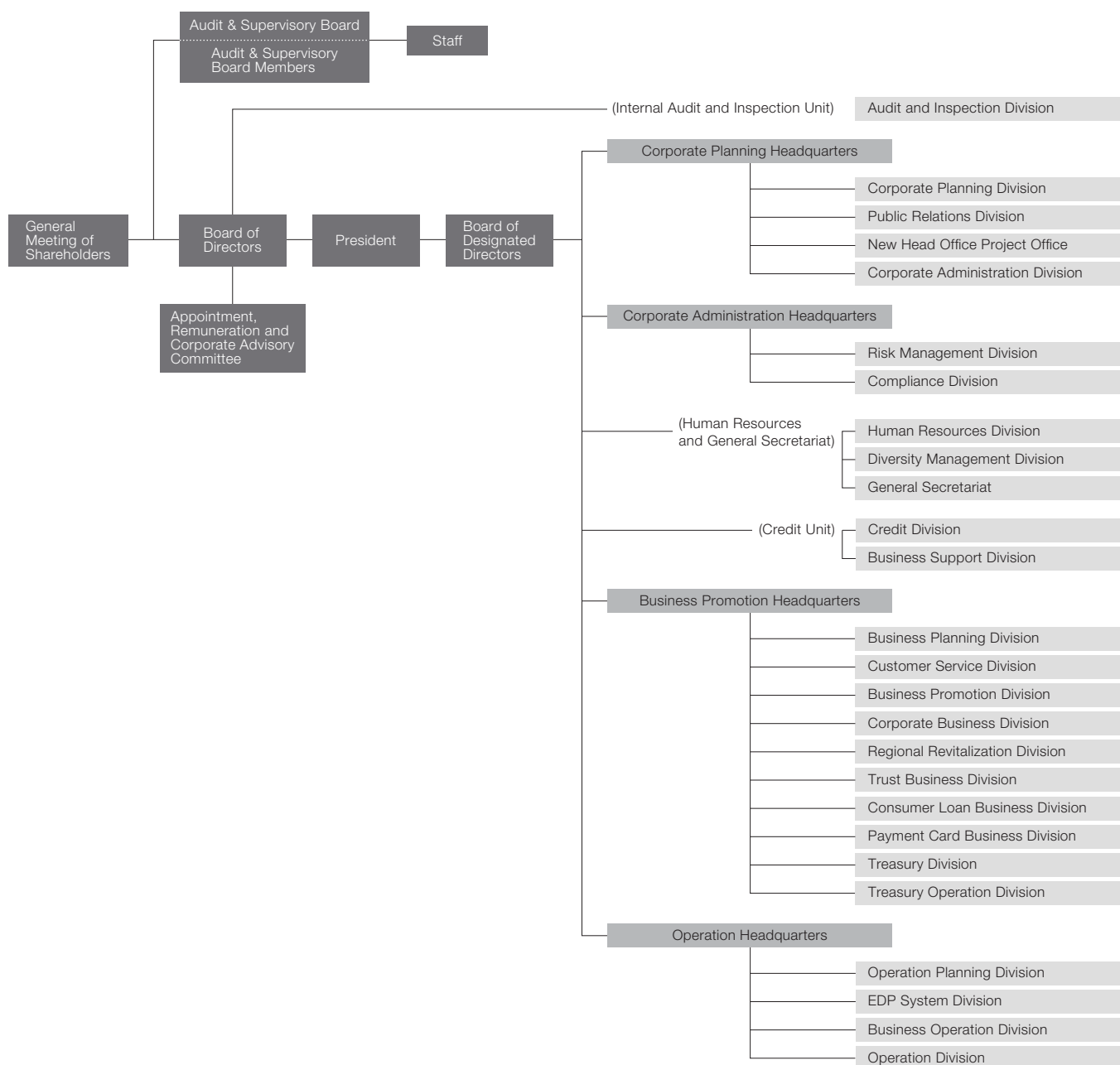
● Credit guarantees and credit management business

Company	Principal business	Corporate profile	
Chibagin Guarantee Co., Ltd. 3-17-5, Inage-higashi, Inage-ku, Chiba-shi, Chiba 263-0031	Loan guarantees, fee collection services	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	May 1, 1978 ¥54 million 45.63% 54.37%
Chiba Servicer Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Management and collection of claims	Established: Capital: Bank's voting rights:	October 1, 2001 ¥500 million 100%

As part of the efforts to operate the group companies in an integrated manner, nine of the group companies have relocated their head offices to Chibagin Makuhari Building in Makuhari-shintoshin district to further enhance group collaboration.

Organization

The Chiba Bank, Ltd.
As of June 26, 2019



International Directory

The Chiba Bank, Ltd.
As of August 9, 2019

Head Office
1-2, Chiba-minato, Chuo-ku, Chiba-shi,
Chiba 260-8720, Japan
Telephone: 81-43-245-1111
<http://www.chibabank.co.jp/english/>

Treasury Operation Division
1-5-5, Nihonbashi Muromachi, Chuo-ku,
Tokyo 103-0022, Japan
Telephone: 81-3-3270-8459 Fax: 81-3-3242-1735
SWIFT Address: CHBA JPJT

Treasury Division
1-5-5, Nihonbashi Muromachi, Chuo-ku,
Tokyo 103-0022, Japan
Telephone: 81-3-3231-1285 Fax: 81-3-3242-1736

New York Branch
1133 Avenue of the Americas, 15th Floor, New York, N.Y.
10036, U.S.A.
Telephone: 1-212-354-7777 Fax: 1-212-354-8575
SWIFT Address: CHBAUS33

Hong Kong Branch
Unit 2510, One Pacific Place, 88 Queensway, Hong Kong
Telephone: 852-2840-1222 Fax: 852-2840-0507
SWIFT Address: CHBAHKHH

London Branch
3rd Floor, Regina House, 1 Queen Street, London EC4N
1SW, United Kingdom
Telephone: 44-20-7315-3111 Fax: 44-20-7236-2205
SWIFT Address: CHBAGB2L

Shanghai Representative Office
Room 707, Shanghai International Trade Center,
2201 Yan-An Road (West),
Shanghai, P.R.C. 200336
Telephone: 86-21-62780482 Fax: 86-21-62780422

Representative Office Registered in Singapore
50 Raffles Place, #10-06 Singapore Land Tower,
Singapore 048623
Telephone: 65-6438-4525 Fax: 65-6438-6890

Bangkok Representative Office
No.98 Sathorn Square Office Tower, 20th Floor, Room 2008,
North Sathorn Road, Silom, Bangrak, Bangkok 10500, Thailand
Telephone: 66-2-163-2723 Fax: 66-2-163-2725

Corporate Data

The Chiba Bank, Ltd.
As of March 31, 2019

Principal Shareholders

The ten largest shareholders of the Bank and their respective shareholdings as of March 31, 2019 were as follows:

	Number of Shares (in thousands)*1	Percentage of Total Shares Issued*2 (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	52,123	6.84
Japan Trustee Services Bank, Ltd. (Trust Account)	36,583	4.80
Nippon Life Insurance Company	26,870	3.52
The Dai-ichi Life Insurance Company, Limited	26,230	3.44
Sompo Japan Nipponkoa Insurance Inc.	18,537	2.43
Meiji Yasuda Life Insurance Company	18,291	2.40
SUMITOMO LIFE INSURANCE COMPANY	17,842	2.34
MUFG Bank, Ltd.	17,707	2.32
STATE STREET BANK AND TRUST COMPANY 505223	15,001	1.97
Japan Trustee Services Bank, Ltd. (Trust Account 5)	13,702	1.79

Excluded from the figures above are 79,121 thousand treasury shares in the name of the Chiba Bank, Ltd. (Excludes one thousand shares which, although registered in the name of the Chiba Bank, Ltd. on the shareholder list, are not actually owned by the Bank.)

*1 Rounded down to the nearest thousand

*2 Rounded down to two decimal places

Corporate Profile

Established	March 1943
Network	182 branches (158 head office and branches, 5 special sub branches, 16 sub branches, 3 virtual branches)
	Domestic
	3 money exchange counters
	49,479 off-branch ATM locations (including 12,377 E-net ATM locations at convenience stores, 23,367 ATM locations jointly with Seven Bank, Ltd., 13,441 ATM locations jointly with Lawson Bank, Inc.)
	Overseas
	3 branches (New York/Hong Kong/London)
	3 representative offices (Shanghai/Singapore/Bangkok)
Number of Employees*1	4,224
Total Assets	¥14,891.6 billion (Non-Consolidated)
Deposits (including NCD)	¥12,915.2 billion (Non-Consolidated)
Loans and Bills Discounted	¥10,136.8 billion (Non-Consolidated)
Capital Stock	¥145.0 billion
Total Capital Ratio (BIS guidelines)	12.63% (Consolidated) 12.04% (Non-Consolidated)
Authorized Number of Shares	2,500,000 thousand
Number of Issued Shares	840,521 thousand
Number of Shareholders*2	30,001
Stock Listing (Code)	Tokyo Stock Exchange (8331)
Transfer Agent	JAPAN SECURITIES AGENTS, LTD. 1-2-4, Nihonbashi Kayabacho, Chuo-ku, Tokyo 103-8202

Figures as shown are rounded down in principal.

*1 Number of employees includes transferred employees but excludes temporary staff and one-year contract employees.

*2 Shareholders with fewer than one unit (100 shares) are excluded

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