

Financial and Corporate Data

Five-Year Financial Summary (Consolidated)

The Chiba Bank, Ltd. and Consolidated Subsidiaries
Years ended March 31

	Millions of Yen*1					Thousands of U.S. Dollars*2
	2020	2019	2018	2017	2016	2020
For the Year						
Total Income	¥ 242,984	¥ 238,621	¥ 234,166	¥ 227,850	¥ 228,702	\$ 2,232,698
Total Expenses	174,208	166,399	157,077	151,243	143,826	1,600,741
Profit before Income Taxes	68,775	72,221	77,089	76,606	84,875	631,957
Profit	48,037	50,478	53,796	52,730	55,444	441,395
Profit Attributable to Non-controlling Interests	—	—	—	—	—	—
Profit Attributable to Owners of Parent	48,037	50,478	53,796	52,730	55,444	441,395
At Year-End						
Total Assets	¥15,609,936	¥14,964,129	¥14,381,815	¥14,095,743	¥13,333,858	\$143,434,131
Loans and Bills Discounted	10,565,697	10,090,072	9,774,912	9,268,854	8,769,113	97,084,417
Securities	2,118,588	2,095,049	2,169,542	2,381,490	2,455,700	19,466,949
Deposits	13,216,977	12,847,994	12,468,379	11,984,784	11,486,430	121,446,089
Net Assets	929,334	952,267	943,236	900,550	866,398	8,539,319
Capital Ratio (BIS guidelines)	12.12%	12.63%	13.18%	13.59%	13.79%	12.12%
PER (Times)	7.39	9.20	12.57	10.94	8.36	7.39
PBR (Times)	0.37	0.48	0.70	0.63	0.53	0.37

	Yen					U.S. Dollars
	2020	2019	2018	2017	2016	2020
Per Share						
Profit	¥ 63.99	¥ 65.30	¥ 67.98	¥ 65.32	¥ 67.03	\$ 0.59
Net Assets	1,250.41	1,250.05	1,207.15	1,128.31	1,053.76	11.49

*1 Japanese yen amounts are presented in millions of yen by rounding down figures below one million. As a result, the totals in Japanese yen in the supplementary information do not necessarily agree with the sums of individual amounts.

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Consolidated Balance Sheet

The Chiba Bank, Ltd. and Consolidated Subsidiaries
As of March 31, 2020

	Millions of Yen*1		Thousands of U.S. Dollars*2
	2020	2019	2020
Assets			
Cash and Due from Banks	¥ 1,928,656	¥ 2,068,231	\$ 17,721,733
Call Loans and Bills Bought	152,307	109,047	1,399,500
Receivables under Resale Agreements	19,999	14,999	183,772
Monetary Claims Bought	21,245	22,012	195,216
Trading Assets	418,373	188,905	3,844,285
Money Held in Trust	28,684	28,526	263,570
Securities	2,118,588	2,095,049	19,466,949
Loans and Bills Discounted	10,565,697	10,090,072	97,084,417
Foreign Exchanges	6,394	3,829	58,754
Other Assets	199,995	198,301	1,837,689
Tangible Fixed Assets	116,118	107,017	1,066,976
Intangible Fixed Assets	14,593	12,870	134,097
Net Defined Benefit Asset	536	—	4,930
Deferred Tax Assets	4,776	4,503	43,894
Customers' Liabilities for Acceptances and Guarantees	45,259	50,608	415,875
Allowance for Loan Losses	(31,291)	(29,845)	(287,525)
Total Assets	¥15,609,936	¥14,964,129	\$143,434,131
Liabilities			
Deposits	¥13,216,977	¥12,847,994	\$121,446,089
Call Money and Bills Sold	220,000	170,000	2,021,501
Payables under Repurchase Agreements	30,657	29,404	281,704
Payables under Securities Lending Transactions	287,159	213,345	2,638,608
Trading Liabilities	25,641	22,216	235,614
Borrowed Money	522,514	374,830	4,801,199
Foreign Exchanges	834	727	7,668
Bonds Payable	115,229	116,578	1,058,802
Borrowed Money from trust account	2,790	2,383	25,641
Other Liabilities	195,755	143,217	1,798,727
Net Defined Benefit Liability	1,655	2,049	15,216
Provision for Directors' Retirement Benefits	192	155	1,773
Provision for Reimbursement of Deposits	1,692	2,377	15,552
Provision for Point Loyalty Programs	576	495	5,293
Reserve under Special Laws	21	21	201
Deferred Tax Liabilities	3,129	24,602	28,759
Deferred Tax Liabilities for Land Revaluation	10,511	10,850	96,591
Acceptances and Guarantees	45,259	50,608	415,875
Total Liabilities	¥14,680,602	¥14,011,861	\$134,894,812
Net Assets			
Capital Stock	¥ 145,069	¥ 145,069	\$ 1,332,988
Capital Surplus	122,134	122,134	1,122,247
Retained Earnings	641,387	621,548	5,893,477
Treasury Shares	(49,194)	(56,260)	(452,028)
Total Shareholders' Equity	859,396	832,491	7,896,684
Valuation Difference on Available-for-sale Securities	73,231	112,448	672,900
Deferred Gains or Losses on Hedges	(8,504)	(1,976)	(78,143)
Revaluation Reserve for Land	10,025	10,798	92,123
Remeasurements of Defined Benefit Plans	(5,330)	(1,973)	(48,976)
Total Accumulated Other Comprehensive Income	69,423	119,296	637,904
Subscription Rights to Shares	514	479	4,731
Total Net Assets	¥ 929,334	¥ 952,267	\$ 8,539,319
Total Liabilities and Net Assets	¥15,609,936	¥14,964,129	\$143,434,131

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Consolidated Statement of Income

The Chiba Bank, Ltd. and Consolidated Subsidiaries
For the year ended March 31, 2020

	Millions of Yen ^{*1}		Thousands of U.S. Dollars ^{*2}
	2020	2019	2020
Income			
Interest Income:			
Interest on Loans and Discounts	¥111,429	¥112,603	\$1,023,883
Interest and Dividends on Securities	31,163	28,131	286,353
Other Interest Income	2,088	3,461	19,187
Trust Fees	8	23	80
Fees and Commissions	52,666	51,752	483,938
Trading Income	5,457	5,106	50,149
Other Ordinary Income	6,544	6,620	60,134
Other Income	33,625	30,921	308,973
Total Income	¥242,984	¥238,621	\$2,232,698
Expenses			
Interest Expenses:			
Interest on Deposits	¥ 11,380	¥ 13,083	\$ 104,570
Interest on Borrowings and Rediscounts	2,251	2,803	20,693
Other Interest Expenses	10,517	9,240	96,644
Fees and Commissions Payments	19,669	18,812	180,736
Trading Expenses	10	527	96
Other Ordinary Expenses	1,952	581	17,940
General and Administrative Expenses	89,029	89,113	818,062
Other Expenses	39,396	32,236	362,000
Total Expenses	¥174,208	¥166,399	\$1,600,741
Profit before Income Taxes	68,775	72,221	631,957
Income Taxes—Current	21,204	23,118	194,837
Income Taxes—Deferred	(465)	(1,375)	(4,275)
Profit	¥ 48,037	¥ 50,478	\$ 441,395
Profit Attributable to Owners of Parent	¥ 48,037	¥ 50,478	\$ 441,395

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Non-Consolidated Balance Sheet

The Chiba Bank, Ltd.
As of March 31, 2020

	Millions of Yen*1		Thousands of U.S. Dollars*2
	2020	2019	2020
Assets			
Cash and Due from Banks	¥ 1,923,761	¥ 2,063,517	\$ 17,676,760
Call Loans	152,307	109,047	1,399,500
Receivables under Resale Agreements	19,999	14,999	183,772
Monetary Claims Bought	10,650	10,981	97,860
Trading Assets	412,833	188,088	3,793,380
Money Held in Trust	21,684	22,026	199,250
Securities	2,103,737	2,082,715	19,330,493
Loans and Bills Discounted	10,616,525	10,136,875	97,551,462
Foreign Exchanges	6,394	3,829	58,754
Other Assets	122,124	123,001	1,122,156
Tangible Fixed Assets	110,990	101,861	1,019,851
Intangible Fixed Assets	14,377	12,726	132,105
Prepaid Pension Cost	7,284	1,558	66,931
Customers' Liabilities for Acceptances and Guarantees	37,204	41,689	341,860
Allowance for Loan Losses	(22,815)	(21,316)	(209,642)
Total Assets	¥15,537,059	¥14,891,602	\$142,764,493
Liabilities			
Deposits	¥13,285,206	¥12,915,232	\$122,073,019
Call Money	220,000	170,000	2,021,501
Payables under Repurchase Agreements	30,657	29,404	281,704
Payables under Securities Lending Transactions	287,159	213,345	2,638,608
Trading Liabilities	25,641	22,216	235,614
Borrowed Money	521,711	373,960	4,793,819
Foreign Exchanges	834	727	7,668
Bonds Payable	115,229	116,578	1,058,802
Borrowed money from trust account	2,790	2,383	25,641
Other Liabilities	130,781	83,597	1,201,707
Provision for Reimbursement of Deposits	1,692	2,377	15,552
Provision for Point Loyalty Programs	278	246	2,555
Deferred Tax Liabilities	2,316	22,330	21,283
Deferred Tax Liabilities for Land Revaluation	10,511	10,850	96,591
Acceptances and Guarantees	37,204	41,689	341,860
Total Liabilities	¥14,672,016	¥14,004,943	\$134,815,923
Net Assets			
Capital Stock	¥ 145,069	¥ 145,069	\$ 1,332,988
Capital Surplus	122,134	122,134	1,122,247
Retained Earnings	580,928	563,190	5,337,948
Legal Retained Earnings	50,930	50,930	467,979
Other Retained Earnings	529,998	512,259	4,869,969
Treasury Shares	(49,194)	(56,260)	(452,028)
Total Shareholders' Equity	798,937	774,132	7,341,155
Valuation Difference on Available-for-Sale Securities	64,068	103,225	588,704
Deferred Gains or Losses on Hedges	(8,504)	(1,976)	(78,143)
Revaluation Reserve for Land	10,025	10,798	92,123
Total Valuation and Translation Adjustments	65,590	112,046	602,683
Subscription Rights to Shares	514	479	4,731
Total Net Assets	¥ 865,042	¥ 886,658	\$ 7,948,570
Total Liabilities and Net Assets	¥15,537,059	¥14,891,602	\$142,764,493

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Non-Consolidated Statement of Income

The Chiba Bank, Ltd.
For the year ended March 31, 2020

	Millions of Yen ^{*1}		Thousands of U.S. Dollars ^{*2}
	2020	2019	2020
Income			
Interest Income:			
Interest on Loans and Discounts	¥111,440	¥112,600	\$1,023,991
Interest and Dividends on Securities	34,370	31,770	315,822
Other Interest Income	1,998	3,341	18,361
Trust Fees	8	23	80
Fees and Commissions	43,235	42,830	397,271
Trading Income	1,812	1,701	16,655
Other Ordinary Income	6,548	6,601	60,173
Other Income	12,855	11,353	118,128
Total Income	¥212,270	¥210,223	\$1,950,481
Expenses			
Interest Expenses:			
Interest on Deposits	¥ 11,385	¥ 13,088	\$ 104,618
Interest on Borrowings and Rediscounts	2,250	2,801	20,681
Other Interest Expenses	10,496	9,220	96,453
Fees and Commissions Payments	20,601	20,421	189,299
Trading Expenses	10	527	96
Other Ordinary Expenses	1,952	581	17,940
General and Administrative Expenses	82,560	82,995	758,620
Other Expenses	18,982	13,772	174,422
Total Expenses	¥148,240	¥143,409	\$1,362,129
Profit before Income Taxes	64,030	66,813	588,352
Income Taxes—Current	18,318	20,321	168,319
Income Taxes—Deferred	(225)	(1,514)	(2,069)
Profit	¥ 45,937	¥ 48,006	\$ 422,102

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Group Companies

The Chiba Bank Group, which comprises the Bank and 14 group companies, provides customers with a wide-ranging lineup of financial products and services.

● Securities and asset management businesses

Company	Principal business	Corporate profile	
Chibagin Securities Co., Ltd.* Chiba Chuo Twin Building, 2nd Tower 2F, 2-5-1, Chuo, Chuo-ku, Chiba-shi, Chiba 260-0013	Securities business	Established: Capital: Bank's voting rights:	March 27, 1944 ¥4,374 million 100%
Chibagin Asset Management Co., Ltd. 2-13-7, Kotobashi, Sumida-ku, Tokyo 130-0022	Investment management, investment advice	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	March 31, 1986 ¥200 million 40% 30%

● Research and consulting business

Company	Principal business	Corporate profile	
Chibagin Research Institute, Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Research, surveys, and consulting	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	February 28, 1990 ¥150 million 31.77% 68.23%
Chibagin Computer Service Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Software development, commissioned computation tasks	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	April 1, 1980 ¥150 million 48.67% 51.33%
T&I Innovation Center Co., Ltd. Muromachi Chibagin Mitsui Building, 1-5-5, Nihonbashi Muromachi, Chuo-ku, Tokyo 103-0022	Research and investigation of IT and financial technologies, development and sales of software	Established: Capital: Bank's voting rights:	July 1, 2016 ¥100 million 40%

● Leasing and venture capital business

Company	Principal business	Corporate profile	
Chibagin Leasing Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Leasing	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	December 15, 1986 ¥100 million 49% 51%
Chibagin Capital Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Operation and management of investment funds, M&A advisory business	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	May 29, 1984 ¥100 million 30% 70%

● Credit card business

Company	Principal business	Corporate profile	
Chibagin JCB Card Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Credit card and credit guarantee business	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	November 1, 1982 ¥50 million 49% 51%
Chibagin DC Card Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Credit card and credit guarantee business	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	February 16, 1989 ¥50 million 40% 60%

● Staffing service and outsourcing business

Company	Principal business	Corporate profile	
Chibagin Career Service Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Staffing service business, accounting and general administration entrustment service business	Established: Capital: Bank's voting rights:	December 22, 1989 ¥20 million 100%
Chibagin Heartful Co., Ltd. 4-1-10, Masago, Mihama-ku, Chiba-shi, Chiba 261-0011	Outsourcing of operational business	Established: Capital: Bank's voting rights:	December 1, 2006 ¥10 million 100%
Sobu Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Rental and maintenance of the Chiba Bank's office buildings and welfare facilities, purchase and sale of supplies and consumer goods	Established: Capital: Bank's voting rights:	September 7, 1959 ¥20 million 100%

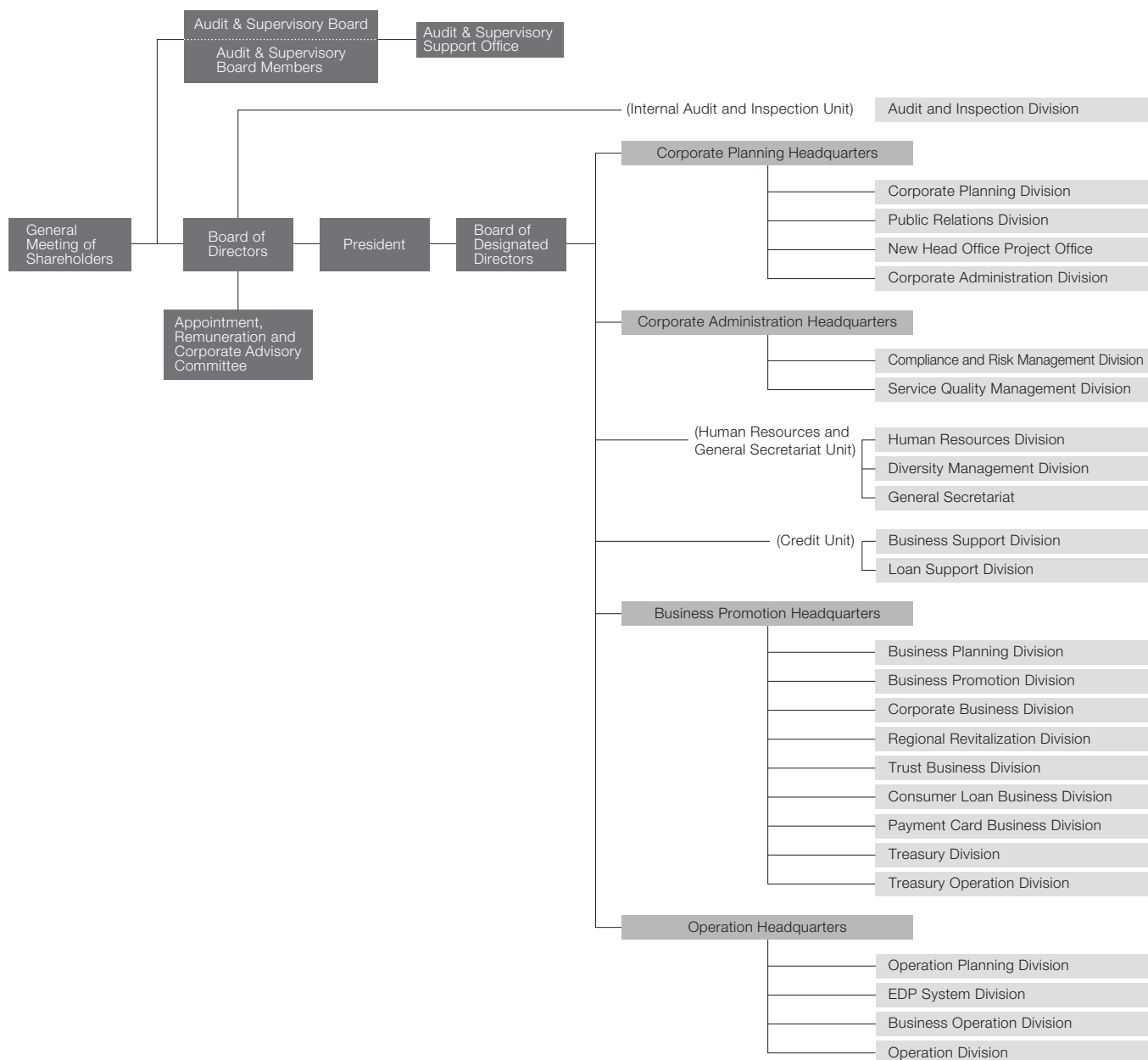
● Credit guarantees and management business

Company	Principal business	Corporate profile	
Chibagin Guarantee Co., Ltd. 3-17-5, Inage-higashi, Inage-ku, Chiba-shi, Chiba 263-0031	Loan guarantees, fee collection services	Established: Capital: Bank's voting rights: Subsidiaries' voting rights:	May 1, 1978 ¥54 million 45.63% 54.37%
Chiba Servicer Co., Ltd. Chibagin Makuhari Building, 1-10-2, Nakase, Mihama-ku, Chiba-shi, Chiba 261-0023	Management and collection of claims	Established: Capital: Bank's voting rights:	October 1, 2001 ¥500 million 100%

As part of the efforts to operate the group companies in an integrated manner, nine of the group companies have relocated their head offices to Chibagin Makuhari Building in Makuhari-shintoshin district to further enhance group collaboration.

Organization

The Chiba Bank, Ltd.
As of June 26, 2020



International Directory

The Chiba Bank, Ltd.
As of July 1, 2020

Head Office
1-2, Chiba-minato, Chuo-ku, Chiba-shi,
Chiba 260-8720, Japan
Telephone: 81-43-245-1111
<https://www.chibabank.co.jp/english/>

Treasury Operation Division
1-5-5, Nihonbashi Muromachi, Chuo-ku,
Tokyo 103-0022, Japan
Telephone: 81-3-3270-8459 Fax: 81-3-3242-1735
SWIFT Address: CHBA JPJT

Treasury Division
1-5-5, Nihonbashi Muromachi, Chuo-ku,
Tokyo 103-0022, Japan
Telephone: 81-3-3231-1285 Fax: 81-3-3242-1736

New York Branch
1133 Avenue of the Americas, 15th Floor, New York, N.Y.
10036, U.S.A.
Telephone: 1-212-354-7777 Fax: 1-212-354-8575
SWIFT Address: CHBAUS33

Hong Kong Branch
Unit 2510, One Pacific Place, 88 Queensway, Hong Kong
Telephone: 852-2840-1222 Fax: 852-2840-0507
SWIFT Address: CHBAHKHH

London Branch
3rd Floor, Regina House, 1 Queen Street, London EC4N
1SW, United Kingdom
Telephone: 44-20-7315-3111 Fax: 44-20-7236-2205
SWIFT Address: CHBAGB2L

Shanghai Representative Office
Room 707, Shanghai International Trade Center,
2201 Yan-An Road (West),
Shanghai, P.R.C. 200336
Telephone: 86-21-62780482 Fax: 86-21-62780422

Representative Office Registered in Singapore
50 Raffles Place, #10-06 Singapore Land Tower,
Singapore 048623
Telephone: 65-6438-4525 Fax: 65-6438-6890

Bangkok Representative Office
No.98 Sathorn Square Office Tower, 20th Floor, Room 2008,
North Sathorn Road, Silom, Bangrak, Bangkok 10500, Thailand
Telephone: 66-2-163-2723 Fax: 66-2-163-2725

Corporate Data

The Chiba Bank, Ltd.
As of March 31, 2020

Principal Shareholders

The ten largest shareholders of the Bank and their respective shareholdings as of March 31, 2020 were as follows:

	Number of Shares (in thousands)*1	Percentage of Total Shares Issued*2 (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	56,139	7.55
Japan Trustee Services Bank, Ltd. (Trust Account)	35,615	4.79
Nippon Life Insurance Company	26,870	3.61
The Dai-ichi Life Insurance Company, Limited	26,230	3.53
Sompo Japan Nipponkoa Insurance Inc.*3	18,537	2.49
Meiji Yasuda Life Insurance Company	18,291	2.46
SUMITOMO LIFE INSURANCE COMPANY	17,842	2.40
MUFG Bank, Ltd.	17,707	2.38
STATE STREET BANK AND TRUST COMPANY 505223	14,576	1.96
Japan Trustee Services Bank, Ltd. (Trust Account 5)	13,406	1.80

Excluded from the figures above are 72,709 thousand treasury shares in the name of the Chiba Bank, Ltd. (Excludes one thousand shares which, although registered in the name of the Chiba Bank, Ltd. on the shareholder list, are not actually owned by the Bank.)

*1 Rounded down to the nearest thousand

*2 Rounded down to two decimal places

*3 The trade name of Sompo Japan Nipponkoa Insurance Inc. has been changed to Sompo Japan Insurance Inc. as of April 1, 2020.

Corporate Profile

Established	March 1943
	183 offices (159 branches, 21 sub branches, 3 virtual branches)
Network	Domestic
	3 money exchange counters 49,371 off-branch ATM locations (including 12,349 E-net ATM locations at convenience stores, 23,389 ATM locations jointly with Seven Bank, Ltd., 13,330 ATM locations jointly with Lawson Bank, Inc.)
	Overseas
	3 branches (New York/Hong Kong/London) 3 representative offices (Shanghai/Singapore/Bangkok)
Number of Employees*1	4,154
Total Assets	¥15,537.0 billion (Non-Consolidated)
Deposits	¥12,788.9 billion (Non-Consolidated)
Loans and Bills Discounted	¥10,616.5 billion (Non-Consolidated)
Capital Stock	¥145.0 billion
Total Capital Ratio (BIS guidelines)	12.12% (Consolidated) 11.57% (Non-Consolidated)
Authorized Number of Shares	2,500,000 thousand
Number of Issued Shares	815,521 thousand
Number of Shareholders*2	31,113
Stock Listing (Code)	Tokyo Stock Exchange (8331)
Transfer Agent	JAPAN SECURITIES AGENTS, LTD. 1-2-4, Nihonbashi Kayabacho, Chuo-ku, Tokyo 103-8202

Figures as shown are rounded down in principal.

*1 Number of employees includes transferred employees but excludes temporary staff and one-year contract employees.

*2 Shareholders with fewer than one unit (100 shares) are excluded

THE CHIBA BANK, LTD.

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