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(Securities Code: 8331)
June 5, 2025

To Shareholders with Voting Rights:

Tsutomu Yonemoto
President
The Chiba Bank, Ltd.
1-2, Chiba-minato, Chuo-ku,
Chiba City, Chiba, Japan

**NOTICE OF CONVOCAION OF
THE 119TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

You are hereby notified that the 119th Annual General Meeting of Shareholders of The Chiba Bank, Ltd. (the “Bank”) will be held for the purposes described below.

When convening this General Meeting of Shareholders, the Bank has taken measures for providing information in an electronic format (the “electronic provision measures”) and has posted matters subject to the electronic provision measures on the following Bank website.

The Bank’s website: <https://www.chibabank.co.jp/english/ir/market/meeting/>

In addition to the website listed above, the Bank has also posted this information on the website of the Tokyo Stock Exchange (TSE). To view this information, please access the TSE website below, enter “Chiba Bank” in the “Issue name (company name)” field or the stock exchange code “8331” in the “Code” field, click “Search,” and then click “Basic information” and select “Documents for public inspection/PR information.”

The TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

If you are unable to attend the meeting, you can exercise your voting rights in writing or electronically (via the internet, etc.) Please review the following Reference Documents for the General Meeting of Shareholders before exercising your voting rights.

- 1. Date and Time:** Friday, June 27, 2025 at 10:00 a.m. Japan time
(Reception is scheduled to begin at 9:00 a.m.)
- 2. Place:** 3F Main Hall, Head Office of the Bank
1-2, Chiba-minato, Chuo-ku, Chiba City, Chiba, Japan
- 3. Meeting Agenda:**
Matters to be reported:
 1. The Business Report and Non-consolidated Financial Statements for the Bank’s 119th Fiscal Year (from April 1, 2024 to March 31, 2025)
 2. Consolidated Financial Statements for the Bank’s 119th Fiscal Year (from April 1, 2024 to March 31, 2025) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board

Proposals to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Nine (9) Directors

Proposal No. 3: Election of Three (3) Audit & Supervisory Board Members

Exercise of Voting Rights:

Exercise of Voting Rights Electronically (via the internet, etc.)

Please access the Bank's designated voting website (<https://www.e-sokai.jp>) using the "Voting Rights Exercise Code" and "Password" printed on the Voting Rights Exercise Form, follow the instructions on the voting website, and cast your vote for or against the proposals by the deadline.

Deadline for exercise: Thursday, June 26, 2025 at 6:00 p.m. Japan time

Exercise of Voting Rights in Writing

Please cast your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the deadline. If there is no indication of approval or disapproval for a proposal on the Voting Rights Exercise Form, it will be treated as an indication of approval.

Deadline for exercise: Thursday, June 26, 2025 at 6:00 p.m. Japan time

Exercise of Voting Rights by Attending the Meeting in Person

When attending the meeting in person, please submit the enclosed Voting Rights Exercise Form at the reception desk on the day of the meeting.

Date and time of the meeting: Friday, June 27, 2025 at 10:00 a.m. Japan time (reception will start at 9:00 a.m.)

Handling of Duplicate Voting

If you vote both in writing on the Voting Rights Exercise Form and via the Bank's designated voting website on the internet, only your vote cast via the internet will be valid. In addition, if you submit your vote multiple times via the internet or submit in duplicate via a personal computer as well as a smartphone, only the latest vote will be considered valid.

For this Annual General Meeting of Shareholders, the Bank will send paper copies of the matters subject to electronic provision measures to all shareholders regardless of whether or not they made a request for delivery of the documents. However, the "Non-consolidated Statement of Changes in Net Assets," "Notes to the Non-consolidated Financial Statements," "Consolidated Statement of Changes in Net Assets," and "Notes to the Consolidated Financial Statements" are not presented in the documents mailed to shareholders pursuant to the provisions of laws and regulations and the Article 16 of the Bank's Articles of Incorporation.

As a result, this document is a portion of the Consolidated Financial Statements and Non-consolidated Financial Statements audited during preparation of the Audit Report by the Audit & Supervisory Board and the Accounting Audit Report by the Accounting Auditor.

- ◎ If any amendments are made to matters subject to the electronic provision measures, the amendments will be posted on the respective websites where such matters are posted.
- ◎ A semiformal dress code (business casual) will be enforced on the day of the meeting, and as such we would like to ask shareholders to follow the dress code when attending.

<The Use of the Voting Rights Electronic Exercise Platform for Institutional Investors>

Institutional investors may use the Voting Rights Electronic Exercise Platform for Institutional Investors operated by ICJ, Inc. to exercise voting rights if they apply to use the platform in advance.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

To prepare for changes in the business environment surrounding financial institutions, it is proposed that the surplus be appropriated as follows, taking into consideration the retaining of an internal reserve as well as the earnings performance for the fiscal year under review.

1. Matters concerning year-end dividends

(1) Type of dividend property

Cash

(2) Matters concerning the allocation of dividend property to shareholders and the total amount

22 yen per share of common stock, for a total of 15,562,538,794 yen
Furthermore, as 18 yen was paid in December 2024 as an interim dividend, dividends to be paid for the full year amount to 40 yen per share.

(3) Effective date of distribution of surplus

June 30, 2025

2. Other matters concerning the appropriation of surplus

(1) Item and the amount of surplus to be increased

General reserve
35,000,000,000 yen

(2) Item and amount of surplus to be decreased

Retained earnings brought forward
35,000,000,000 yen

Proposal No. 2: Election of Nine (9) Directors

The terms of office of nine (9) Directors, Tsutomu Yonemoto, Kiyomi Yamazaki, Mutsumi Awaji, Takashi Makinose, Masayasu Ono, Yuko Tashima, Yasuko Takayama, Takahide Kiuchi, and Ryoji Yoshizawa, will expire at the conclusion of this Annual General Meeting of Shareholders. Therefore, the election of nine (9) Directors is proposed.


The candidates for Directors are as follows:

Candidate No.	Name		Present position at the Bank
1	Tsutomu Yonemoto	Re-nominated	President
2	Kiyomi Yamazaki	Re-nominated	Director and Senior Executive Officer, General Manager in charge of Business Promotion
3	Mutsumi Awaji	Re-nominated	Director and Senior Executive Officer
4	Takashi Makinose	Re-nominated	Director and Managing Executive Officer
5	Masayasu Ono	Re-nominated	Director and Managing Executive Officer, General Manager in charge of Corporate Management
6	Yasuko Takayama	Re-nominated, Outside, Independent	Director (Outside Director)
7	Takahide Kiuchi	Re-nominated, Outside, Independent	Director (Outside Director)
8	Ryoji Yoshizawa	Re-nominated, Outside, Independent	Director (Outside Director)
9	Mana Nabeshima	Newly nominated, Outside, Independent	-



Outside: Outside Director candidate

Independent: Independent Officer candidate


No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of Bank shares held
1	 Tsutomu Yonemoto (Jul. 9, 1964) Male Re-nominated	Apr. 1987 Joined the Bank Jun. 2016 Executive Officer, General Manager, Business Promotion Division Jun. 2017 Director and Managing Executive Officer Jun. 2018 Director and Managing Executive Officer, General Manager in charge of Business Promotion, Group Chief Business Officer Jun. 2019 Director and Senior Executive Officer, General Manager in charge of Corporate Planning, Group Chief Strategy Officer Apr. 2020 Director and Senior Executive Officer, General Manager in charge of Corporate Planning, Group Chief Strategy Officer, Group Chief Digital Transformation Officer Apr. 2021 Director and Senior Executive Officer Jun. 2021 President, Group Chief Operating Officer Jun. 2023 President, Group Chief Executive Officer (current position)	207,955 shares
○Reasons for nomination as a candidate for Director Tsutomu Yonemoto has been a Director since June 2017 and has also been President since June 2021. He has the knowledge and experience necessary to perform the business administration of a bank in an appropriate, fair and efficient manner. As he has properly executed the duties of Director, the Bank has re-nominated him as a candidate for Director.			


No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of Bank shares held
2	 Kiyomi Yamazaki (Dec. 22, 1964) Male Re-nominated	Apr. 1988 Joined the Bank Jun. 2018 Executive Officer, General Manager, Chuo Branch and Keisei-ekimae Branch Jun. 2019 Executive Officer (in charge of Domestic Business) Jun. 2020 Managing Executive Officer, General Manager, Head Office and Saiwaicho Sub Branch Apr. 2021 Senior Executive Officer, General Manager in charge of Business Promotion, Group Chief Business Officer Jun. 2021 Director and Senior Executive Officer, General Manager in charge of Business Promotion, Group Chief Business Officer (current position)	108,951 shares
	○Reasons for nomination as a candidate for Director Kiyomi Yamazaki has served in various important positions within the Bank, including General Manager of the Chuo Branch and Keisei-ekimae Branch, and General Manager of the Head Office and Saiwaicho Sub Branch, and has been a Director since June 2021. This has given him the knowledge and experience necessary to perform the business administration of a bank in an appropriate, fair and efficient manner. The Bank has thus re-nominated him as a candidate for Director.		


No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of Bank shares held
3	 Mutsumi Awaji (Apr. 2, 1966) Female Re-nominated	<div><div>Apr. 1989</div>Joined the Bank</div> <div><div>Jun. 2019</div>Executive Officer, General Manager, Regional Revitalization Division</div> <div><div>Apr. 2020</div>Executive Officer, General Manager, Corporate Business Division</div> <div><div>Apr. 2021</div>Managing Executive Officer, Group Chief Human Resources Officer</div> <div><div>Jun. 2021</div>Director and Managing Executive Officer, Group Chief Human Resources Officer</div> <div><div>Apr. 2022</div>Director and Managing Executive Officer, Group Chief Digital Transformation Officer, Group Chief Human Resources Officer</div> <div><div>Apr. 2023</div>Director and Senior Executive Officer, Group Chief Strategy Officer, Group Chief Digital Transformation Officer</div> <div><div>Apr. 2025</div>Director and Senior Executive Officer, Group Chief Sustainability Officer (current position)</div> <div>○Reasons for nomination as a candidate for Director Mutsumi Awaji has served in various important positions within the Bank, including General Manager of the Regional Revitalization Division and General Manager of the Corporate Business Division, and has been a Director since June 2021. This has given her the knowledge and experience necessary to perform the business administration of a bank in an appropriate, fair and efficient manner. The Bank has thus re-nominated her as a candidate for Director.</div>	76,318 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of Bank shares held
4	 Takashi Makinose (Feb. 8, 1968) Male Re-nominated	Apr. 1990 Joined the Bank Jun. 2018 General Manager, Corporate Planning Division Apr. 2019 General Manager, Hong Kong Branch Apr. 2021 Executive Officer, General Manager, Human Resources Division Apr. 2023 Managing Executive Officer, Group Chief Human Resources Officer Jun. 2023 Director and Managing Executive Officer, Group Chief Human Resources Officer Apr. 2025 Director and Managing Executive Officer, Group Chief Strategy Officer (current position)	46,985 shares
	○Reasons for nomination as a candidate for Director Takashi Makinose has served in various important positions within the Bank, including General Manager of the Corporate Planning Division, General Manager of the Hong Kong Branch and General Manager of the Human Resources Division, and has been a Director since June 2023. This has given him the knowledge and experience necessary to perform the business administration of a bank in an appropriate, fair, and efficient manner. The Bank has thus re-nominated him as a candidate for Director.		
5	 Masayasu Ono (Feb. 22, 1967) Male Re-nominated	Apr. 1990 Joined the Bank Dec. 2018 General Manager, Compliance Division Jun. 2019 Executive Officer, General Manager, Corporate Planning Division Oct. 2020 Executive Officer in charge of New Businesses Apr. 2021 Corporate Planning Division and Human Resources Division (Supervisor of regional trading company business) May 2021 President and Representative Director, Chibagin Market Co., Ltd. Apr. 2023 Managing Executive Officer, Group Chief Risk Officer, the Bank Jun. 2023 Director and Managing Executive Officer, Group Chief Risk Officer Oct. 2023 Director and Managing Executive Officer, General Manager in charge of Corporate Management, Group Chief Risk Officer (current position)	48,699 shares
	○Reasons for nomination as a candidate for Director Masayasu Ono has served in various important positions, including General Manager of the Compliance Division and General Manager of the Corporate Planning Division within the Bank, and President and Representative Director of its subsidiary in the Group, Chibagin Market Co., Ltd. In addition, he has been a Director since June 2023. This has given him the knowledge and experience necessary to perform the business administration of a bank in an appropriate, fair, and efficient manner. The Bank has thus re-nominated him as a candidate for Director.		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of Bank shares held
6	 <p>Yasuko Takayama (Mar. 8, 1958) Female</p> <p>Re-nominated Outside Independent</p>	<p>Apr. 1980 Joined Shiseido Co., Ltd.</p> <p>Apr. 2006 General Manager, Consumer Information Center, Shiseido Co., Ltd.</p> <p>Oct. 2008 General Manager, Consumer Relations Department, Shiseido Co., Ltd.</p> <p>Apr. 2009 General Manager, Social Affairs and Consumer Relations Department, Shiseido Co., Ltd.</p> <p>Apr. 2010 General Manager, Corporate Social Responsibility Department, Shiseido Co., Ltd.</p> <p>Jun. 2011 Audit & Supervisory Board Member (standing), Shiseido Co., Ltd.</p> <p>Jun. 2015 Advisor, Shiseido Co., Ltd.</p> <p>Jun. 2015 Outside Director, the Bank (current position)</p> <p>Jun. 2015 Outside Director, Nippon Soda Co., Ltd.</p> <p>Jun. 2016 Outside Audit & Supervisory Board Member, Mitsubishi Corporation</p> <p>Jun. 2017 Outside Audit & Supervisory Board Member, Yokogawa Electric Corporation</p> <p>Jun. 2019 Outside Director (Audit and Supervisory Committee Member), Cosmo Energy Holdings Co., Ltd. (current position)</p> <p>Jun. 2024 Outside Director, Yokogawa Electric Corporation (current position)</p>	0 shares
<p>○Reasons for nomination as a candidate for Outside Director and overview of expected role</p> <p>Yasuko Takayama has been in charge of the Consumer Relations and Corporate Social Responsibility Departments of Shiseido Co., Ltd. and served as an Audit & Supervisory Board Member (standing) while gaining experience as an Outside Director at other companies. The Bank determined that its corporate value would increase over the mid- to long-term through further enhancement of the decision-making and supervisory functions of the Board of Directors achieved by leveraging her knowledge and experience in the management of the Bank.</p> <p>The Bank also expects that she will supervise the execution of duties by Directors and provide them with advice particularly from the viewpoint of an expert in corporate governance, and has thus re-nominated her as a candidate for Outside Director.</p> <p>She will have served as an Outside Director of the Bank for ten years as of the conclusion of this General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of Bank shares held
7	<div></div> <div>Takahide Kiuchi (Nov. 29, 1963) Male</div> <div>Re-nominated Outside Independent</div>	<div><div>Apr. 1987</div><div>Joined Nomura Research Institute, Ltd.</div></div> <div><div>Jun. 2002</div><div>Head, Japanese Economic Research Unit, Economic Research Department, Nomura Research Institute, Ltd.</div></div> <div><div>Jun. 2004</div><div>Deputy Head, Economic Research Department and Head, Japanese Economic Research Section, Financial & Economic Research Center, Nomura Securities Co., Ltd.</div></div> <div><div>Jun. 2007</div><div>Managing Director, Head, Economic Research Department and Chief Economist, Financial & Economic Research Center, Nomura Securities Co., Ltd.</div></div> <div><div>Jul. 2012</div><div>Member of the Policy Board, Bank of Japan</div></div> <div><div>Jul. 2017</div><div>Executive Economist, Nomura Research Institute, Ltd. (current position)</div></div> <div><div>Jun. 2020</div><div>Outside Director, the Bank (current position)</div></div>	0 shares
<div>○Reasons for nomination as a candidate for Outside Director and overview of expected role</div> <div>Takahide Kiuchi has a high level of expertise gained through his career in Japan and other countries as an economist at Nomura Research Institute, Ltd. and Nomura Securities Co., Ltd. The Bank determined that its corporate value would increase over the mid- to long-term through further enhancement of the decision-making and supervisory functions of the Board of Directors achieved by leveraging his knowledge and experience in the management of the Bank.</div> <div>As he also has experience in deliberating monetary policies as a member of the Policy Board, the highest decision-making body of Bank of Japan, the Bank expects that he will supervise the execution of duties by Directors and provide them with advice from an expert’s viewpoint, and has thus re-nominated him as a candidate for Outside Director.</div> <div>He does not have experience of engaging in the business management of a company; however, for the reasons above, the Bank believes that he will appropriately perform his duties as an Outside Director and has thus re-nominated him as a candidate for the position.</div> <div>He will have served as an Outside Director of the Bank for five years as of the conclusion of this General Meeting of Shareholders.</div>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of Bank shares held
8	 Ryoji Yoshizawa (Nov. 23, 1964) Male Re-nominated Outside Independent	<div><div>Apr. 1987</div><div>Joined The Ashikaga Bank, Ltd.</div></div> <div><div>Oct. 1998</div><div>Joined Westdeutsche Landesbank Girozentrale (WestLB)</div></div> <div><div>May 2001</div><div>Joined Standard & Poor's (current S&P Global Ratings)</div></div> <div><div>Apr. 2004</div><div>Director (Senior Analyst), Financial Institutions Ratings, Japan, Standard & Poor's</div></div> <div><div>Apr. 2017</div><div>Senior Director, Financial Institutions Ratings, Japan, S&P Global Ratings</div></div> <div><div>Nov. 2023</div><div>Managing Director, Financial Institutions Ratings, Japan, S&P Global Ratings</div></div> <div><div>Apr. 2024</div><div>Retired from S&P Global Ratings</div></div> <div><div>Jun. 2024</div><div>Outside Director, the Bank (current position)</div></div>	0 shares
	<div>○Reasons for nomination as a candidate for Outside Director and overview of expected role</div> <p>Ryoji Yoshizawa has a high level of expertise gained through his career in credit analysis of financial institutions as Managing Director of Financial Institutions Ratings, Japan at S&P Global Ratings and supervision of rating standards and analysis techniques for the banks around the world as a member of the highest internal council for analysis. The Bank determined that its corporate value would increase over the mid- to long-term through further enhancement of the decision-making and supervisory functions of the Board of Directors achieved by leveraging his knowledge and experience in the management of the Bank.</p> <p>The Bank also expects that he will supervise the execution of duties by Directors and provide them with advice, particularly from the viewpoint of an expert with extended years of experience in the comparative analysis of financial institutions, and has thus re-nominated him as a candidate for Outside Director.</p> <p>He does not have experience of engaging in the business management of a company; however, for the reasons above, the Bank believes that he will appropriately perform his duties as an Outside Director and has thus re-nominated him as a candidate for the position.</p> <p>He will have served as an Outside Director of the Bank for one year as of the conclusion of this General Meeting of Shareholders.</p>		
	<div>○Supplementary explanation regarding independence</div> <p>Ryoji Yoshizawa was Managing Director of Financial Institutions Ratings, Japan at S&P Global Ratings, however, he retired from the company in April 2024 and has not been involved in operation and management of the company after his retirement. The transactions in FY2024 between the company and the Bank account for less than 1% of consolidated net sales of the company. Hence the independence of Ryoji Yoshizawa as an Outside Director is adequately ensured.</p>		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of Bank shares held
9	 <p>Mana Nabeshima Name in family register: Mana Tokoi (Jul. 4, 1966) Female</p> <p>Newly nominated Outside Independent</p>	<p>Aug. 1991 Joined Citibank, N.A., Tokyo Branch</p> <p>Oct. 2000 Joined Goldman Sachs Japan Co., Ltd.</p> <p>Jan. 2015 Joined DBS Bank Ltd.</p> <p>Aug. 2016 Representative Director and CEO, DBS Securities (Japan) Co., Ltd.</p> <p>Sep. 2016 Country Head of Japan, DBS Bank Ltd.</p> <p>Jan. 2020 Executive Officer, Head of Sales, HiJoJo Partners Inc.</p> <p>Jul. 2020 Vice Chairman, DIGITAL GRID Corporation (current position)</p> <p>Dec. 2020 Representative Director, Wakiaiai Co., Ltd. (current position)</p> <p>Jun. 2021 Outside Director, Nichirei Corporation (current position)</p>	0 shares
<p>○Reasons for nomination as a candidate for Outside Director and overview of expected role</p> <p>Mana Nabeshima has experience working at an investment bank in the United States and served as the first Representative Director and CEO of a Japanese subsidiary of a major foreign securities company. She has also served as an officer of several businesses, gaining extensive knowledge in finance overall and corporate management throughout her career. The Bank determined that its corporate value would increase over the mid- to long-term through further enhancement of the decision-making and supervisory functions of the Board of Directors achieved by leveraging her knowledge and experience in the management of the Bank.</p> <p>The Bank also expects that she will supervise the execution of duties by Directors and provide them with advice based on her knowledge and experience, particularly with a high level of expertise and global perspective gained through management of financial institutions and other roles, and has thus nominated her as a candidate for Outside Director.</p>			

- (Notes)
1. There are no relationships of special interest between the candidates and the Bank.
 2. Yasuko Takayama, Takahide Kiuchi, Ryoji Yoshizawa, and Mana Nabeshima are candidates for Outside Directors.
 3. Four (4) candidates for Outside Directors satisfy the Bank's Independence Standards. Yasuko Takayama, Takahide Kiuchi, and Ryoji Yoshizawa are independent officers pursuant to the provisions established by the Tokyo Stock Exchange. As Mana Nabeshima satisfies the requirements for independent officers that are set forth in the provisions of the Tokyo Stock Exchange and does not have any conflicts of interest with general shareholders, she will be newly appointed as an independent officer.
 4. Based on Article 427, Paragraph 1 of the Companies Act, the Bank has entered into a liability limitation agreement with the candidates for Outside Directors, Yasuko Takayama, Takahide Kiuchi, and Ryoji Yoshizawa. The Bank plans to enter into a liability limitation agreement with Mana Nabeshima, a candidate for Outside Director, upon approval of her appointment. The overview of the agreement is as follows:
 - If an Outside Director is held liable due to negligence of duties, the Outside Director will be responsible for such liability to the extent of the minimum liability amount set forth in Article 425, Paragraph 1 of the Companies Act.
 - Limitation of liabilities mentioned above only applies when the relevant Outside Director has acted in good faith and is not grossly negligent in performing his/her duties.
 5. The Bank has entered into a directors and officers liability insurance agreement (the "Insurance"), as set forth in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company, naming Directors as insured parties (the "Insured"). The Bank intends to continue and renew the Insurance. In the event of re-election or election of each of the candidates for Directors, he/she shall be named as the Insured under the Insurance. The Insurance shall cover liability for damages and losses relating to legal costs incurred due to legal claims or actions brought to the Insured by a third party or shareholders' derivation suits arising from the execution of duties by the Insured including Directors of the Bank.

Proposal No. 3: Election of Three (3) Audit & Supervisory Board Members


The terms of office of Audit & Supervisory Board Members, Kazuhiro Kikuchi, Norikazu Takahashi, and Wataru Takahashi, will expire at the conclusion of this Annual General Meeting of Shareholders. Therefore, the election of three (3) Audit & Supervisory Board Members is proposed.

We have obtained the approval of the Audit & Supervisory Board for this item.


The candidates for Audit & Supervisory Board Members are as follows:

Candidate No.	Name		Present position at the Bank
1	Norikazu Takahashi	Re-nominated, Outside, Independent	Standing Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)
2	Yukio Anazawa	Newly nominated, Outside, Independent	-
3	Yukiko Matsuoka	Newly nominated, Outside, Independent	-

Outside: Outside Audit & Supervisory Board Member candidate Independent: Independent Officer candidate

No.	Name (Date of birth)	Past experience, positions, and significant concurrent positions	Number of shares of the Bank held																														
1	 Norikazu Takahashi (Jul. 29, 1961) Male Re-nominated Outside Independent	<table><tr><td>Apr.</td><td>1985</td><td>Joined the Bank of Japan</td></tr><tr><td>Jul.</td><td>2005</td><td>Associate Director-General, Secretariat of the Policy Board, the Bank of Japan</td></tr><tr><td>Aug.</td><td>2008</td><td>General Manager, Okayama Branch, the Bank of Japan</td></tr><tr><td>May</td><td>2012</td><td>Deputy Director-General, Currency Issue Department, the Bank of Japan</td></tr><tr><td>Nov.</td><td>2013</td><td>General Manager, Sendai Branch, the Bank of Japan</td></tr><tr><td>May</td><td>2015</td><td>General Manager, Information System Services Department, the Bank of Japan</td></tr><tr><td>Jun.</td><td>2016</td><td>Retired from the Bank of Japan</td></tr><tr><td>Jun.</td><td>2016</td><td>Executive Director, The Center for Financial Industry Information Systems</td></tr><tr><td>Jun.</td><td>2016</td><td>Auditor, The Financial Futures Association of Japan</td></tr><tr><td>Jun.</td><td>2021</td><td>Audit & Supervisory Board Member, the Bank (current position)</td></tr></table>	Apr.	1985	Joined the Bank of Japan	Jul.	2005	Associate Director-General, Secretariat of the Policy Board, the Bank of Japan	Aug.	2008	General Manager, Okayama Branch, the Bank of Japan	May	2012	Deputy Director-General, Currency Issue Department, the Bank of Japan	Nov.	2013	General Manager, Sendai Branch, the Bank of Japan	May	2015	General Manager, Information System Services Department, the Bank of Japan	Jun.	2016	Retired from the Bank of Japan	Jun.	2016	Executive Director, The Center for Financial Industry Information Systems	Jun.	2016	Auditor, The Financial Futures Association of Japan	Jun.	2021	Audit & Supervisory Board Member, the Bank (current position)	0 shares
Apr.	1985	Joined the Bank of Japan																															
Jul.	2005	Associate Director-General, Secretariat of the Policy Board, the Bank of Japan																															
Aug.	2008	General Manager, Okayama Branch, the Bank of Japan																															
May	2012	Deputy Director-General, Currency Issue Department, the Bank of Japan																															
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Jun.	2016	Executive Director, The Center for Financial Industry Information Systems																															
Jun.	2016	Auditor, The Financial Futures Association of Japan																															
Jun.	2021	Audit & Supervisory Board Member, the Bank (current position)																															
○Reasons for nomination as a candidate for Audit & Supervisory Board Member Norikazu Takahashi has a high level of expertise gained through experience as General Manager of branches and General Manager of Information System Services Department of the Bank of Japan, etc., as well as extensive knowledge in finance overall. The Bank expects that further enhancement of the audit function will be ensured by leveraging his knowledge and experience in the management of the Bank, and has thus re-nominated him as a candidate for Outside Audit & Supervisory Board Member. He will have served as an Outside Audit & Supervisory Board Member of the Bank for four years as of the conclusion of this General Meeting of Shareholders.																																	

No.	Name (Date of birth)	Past experience, positions, and significant concurrent positions	Number of shares of the Bank held
2	<div></div> <div>Yukio Anazawa (Apr. 21, 1961) Male</div> <div>Newly nominated Outside Independent</div>	<div>Apr. 1986 Joined the Chiba Prefectural Government</div> <div>Apr. 2013 Director General, Property Management Division, General Affairs Department, Chiba Prefectural Government</div> <div>Apr. 2014 Director General, Facility Management Division, General Affairs Department, Chiba Prefectural Government</div> <div>Apr. 2015 Director General, Transportation Planning Division, Policy and Planning Department, Chiba Prefectural Government</div> <div>Apr. 2016 Director General, General Affairs Division, General Affairs Department, Chiba Prefectural Government</div> <div>Apr. 2018 Executive Director for Distribution and Sales, Chiba Prefectural Government</div> <div>Apr. 2020 Executive Director, Agriculture, Forestry and Fisheries Department, Chiba Prefectural Government</div> <div>Apr. 2021 Vice-Governor, Chiba Prefecture</div> <div>Apr. 2025 Retired from the Chiba Prefectural Government</div>	0 shares
○Reasons for nomination as a candidate for Audit & Supervisory Board Member Yukio Anazawa has extensive knowledge mainly in public administration gained through holding numerous important positions including Vice-Governor of Chiba Prefecture. The Bank expects that further enhancement of the audit function will be ensured by leveraging his knowledge and experience in the management of the Bank, and has thus nominated him as a candidate for Outside Audit & Supervisory Board Member.			
○Supplementary explanation regarding independence As a designated financial institution, the Bank engages in business with Chiba Prefecture, of which Yukio Anazawa used to be a Vice-Governor. The Bank also has other transactions with the prefecture such as deposits and loans. However, the aforementioned transactions are on an arm's length basis and profits generated from the said transactions account for less than 1% of the Bank's consolidated gross business profits. Hence the independence of Yukio Anazawa as an Outside Audit & Supervisory Board Member is adequately ensured.			

No.	Name (Date of birth)	Past experience, positions, and significant concurrent positions	Number of shares of the Bank held
3	 <p>Yukiko Matsuoka (Jul. 7, 1968) Female</p> <p>Newly nominated Outside Independent</p>	<p>Apr. 1991 Joined Chuo Shinko Audit Corporation</p> <p>Aug. 2001 Registered as a Certified Public Accountant</p> <p>Oct. 2013 Joined Sakai Tax Accounting Firm</p> <p>Jan. 2017 Established Yukiko Matsuoka Certified Public Accountant Office (current position)</p> <p>Mar. 2019 President and Representative Director, Matsuoka Research Institute of Economics and Management Co., Ltd.</p> <p>Jun. 2022 Outside Director, ARTNATURE INC. (current position)</p>	0 shares
<p>○Reasons for nomination as a candidate for Audit & Supervisory Board Member</p> <p>Yukiko Matsuoka has a high level of expertise gained through experience of working at an audit corporation and an accounting firm and through establishing a certified public accountant office, as well as extensive knowledge in accounting overall. The Bank expects that further enhancement of the audit function will be ensured by leveraging her knowledge and experience in the management of the Bank, and has thus nominated her as a candidate for Outside Audit & Supervisory Board Member.</p>			

- (Notes)
- There are no relationships of special interest between the candidates and the Bank.
 - Norikazu Takahashi, Yukio Anazawa, and Yukiko Matsuoka are candidates for Outside Audit & Supervisory Board Members.
 - Norikazu Takahashi, Yukio Anazawa, and Yukiko Matsuoka satisfy the Bank's Independence Standards. Norikazu Takahashi is an independent officer pursuant to the provisions established by the Tokyo Stock Exchange. As Yukio Anazawa and Yukiko Matsuoka satisfy the requirements for independent officers that are set forth in the provisions of the Tokyo Stock Exchange and do not have any conflicts of interest with general shareholders, they will be newly appointed as independent officers.
 - Based on Article 427, Paragraph 1 of the Companies Act, the Bank has entered into a liability limitation agreement with the candidate for Outside Audit & Supervisory Board Member, Norikazu Takahashi. The Bank plans to enter into a liability limitation agreement with Yukio Anazawa and Yukiko Matsuoka, candidates for Outside Audit & Supervisory Board Members, upon approval of their appointment. The overview of the agreement is as follows:
 - If an Outside Audit & Supervisory Board Member is held liable due to negligence of duties, the Outside Audit & Supervisory Board Member will be responsible for such liability to the extent of minimum liability amount set forth in Article 425, Paragraph 1 of the Companies Act.
 - Limitation of liabilities mentioned above only applies when the relevant Outside Audit & Supervisory Board Member has acted in good faith and is not grossly negligent in performing his/her duties.
 - The Bank has entered into a directors and officers liability insurance agreement (the "Insurance"), as set forth in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company, naming Audit & Supervisory Board Members as insured parties (the "Insured"). The Bank intends to continue and renew the Insurance. In the event of re-election or election of each of the candidates for Audit & Supervisory Board Members, he/she shall be named as the Insured under the Insurance. The Insurance shall cover liability for damages and losses relating to legal costs incurred due to legal claims or actions brought to the Insured by a third party or shareholders' derivation suits arising from the execution of duties by the Insured including Directors of the Bank.

(Reference) The Bank's Independence Standards

<Independence Standards>


Candidates for Outside Director and Outside Audit & Supervisory Board Member of the Bank must, in principle, not fall under any of the following criteria currently or in the recent past (Note 1).


- (1) A person whose major business partner is the Bank (Note 2), or an executive of such an entity if it is a corporation, etc.
- (2) A person who is a major business partner of the Bank (Note 3), or an executive of such an entity if it is a corporation, etc.
- (3) A consultant, accounting professional, or legal professional that has received money or other property benefits, other than remuneration for directors and audit & supervisory board members, averaging 10 million yen or more per annum for the past three years
- (4) A member or an employee of a consulting firm, accounting firm, or legal office, etc., whose major business partner (Note 2) is the Bank
- (5) A person who has received donations, etc., from the Bank averaging 10 million yen or more per annum for the past three years, or an executive of such entity if it is a corporation, etc.
- (6) A major shareholder of the Bank (Note 4) or an executive of such an entity if it is a corporation, etc.
- (7) A close relative (Note 6) of a person falling under any of the following criteria (excluding those who are not an important person (Note 5))
 - A. A person falling under any of the criteria (1) through (6) stated above
 - B. A Director, Audit & Supervisory Board Member, Executive Officer, or other important employee, etc. of the Bank or its subsidiaries

- Notes:
1. Refers to a person who could be substantially deemed to currently fall under the criteria; e.g. a person who fell under the criteria when the agenda items were resolved at the General Meeting of Shareholders, where such persons are to be selected as an Outside Director or an Outside Audit & Supervisory Board Member
 2. A business partner who has received payments from the Bank in an amount of 1% or more of said partner's consolidated net sales during the most recent fiscal year
 3. A business partner who has made payments to the Bank in an amount of 1% or more of the Bank's consolidated gross business profits during the most recent fiscal year
 4. A shareholder who holds 10% or greater of the total voting rights
 5. An officer or employee of a company whose position is equivalent to a general manager of a department, or a certified public accountant or lawyer when the person in question is affiliated with an accounting firm or legal office
 6. A second-degree relative

(Reference) Skill Matrix for Directors and Audit & Supervisory Board Members

Provided that Proposal No. 2 and Proposal No. 3 are approved and each candidate is appointed as originally proposed, the skill matrix for Directors and Audit & Supervisory Board Members will be as follows.

Name/Position							
		Tsutomu Yonemoto	Kiyomi Yamazaki	Mutsumi Awaji	Takashi Makinose	Masayasu Ono	Yasuko Takayama
		President (Representative Director) Group Chief Executive Officer	Director and Senior Executive Officer (Representative Director) Group Chief Business Officer General Manager in charge of Business Promotion	Director and Senior Executive Officer (Representative Director) Group Chief Sustainability Officer	Director and Managing Executive Officer Group Chief Strategy Officer	Director and Managing Executive Officer Group Chief Risk Officer General Manager in charge of Corporate Management	Director (Outside Director, Chairperson of the Board of Directors)
Specialties and Experience of Directors and Audit & Supervisory Board Members	Corporate management	●				●	
	Corporate finance and accounting/ Finance	●	●	●	●	●	
	Risk management/ Legal affairs	●	●	●	●	●	●
	Regional sales	●	●		●		
	International businesses/ Market operations	●	●		●	●	
	IT/DX	●		●			
	Sustainability			●	●		●

Name/Position									
		Takahide Kiuchi Director (Outside Director, Chairperson of Nomination, Remuneration and Corporate Advisory Committee)	Ryoji Yoshizawa Director (Outside Director)	Mana Nabeshima Director (Outside Director)	Hironaga Fukuo Standing Audit & Supervisory Board Member	Chigusa Saito Standing Audit & Supervisory Board Member	Norikazu Takahashi Standing Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)	Yukio Anazawa Non-Standing Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)	Yukiko Matsuoka Non-Standing Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)
Specialties and Experience of Directors and Audit & Supervisory Board Members	Corporate management			●		●			
	Corporate finance and accounting/ Finance	●	●	●	●	●	●	●	●
	Risk management/ Legal affairs	●	●	●	●	●	●	●	●
	Regional sales				●				
	International businesses/ Market operations	●	●	●			●		
	IT/DX	●		●			●		
	Sustainability		●	●				●	

* The matrix does not exhaustively show the specialty and experience of each of the Directors and Audit & Supervisory Board Members.

* Positions of each Director and Audit & Supervisory Board Member will be resolved at the Board of Directors and the Audit & Supervisory Board after the conclusion of this General Meeting of Shareholders.