

REVISION OF NUMERICAL TARGETS OF THE MEDIUM-TERM MANAGEMENT PLAN

The Chiba Bank, Ltd. (President – Hidetoshi Sakuma) has revised the numerical targets of its medium-term management plan, “1st1st” – ‘DOUBLE FIRST’, launched April 2009.

1. Numerical targets (for fiscal year ending March 31, 2011)

	Original targets	New targets	
			Change
Non-consolidated net business income (before transfer to general allowance for loan losses)	¥82.0 billion	¥90.0 billion	+¥8.0 billion
Non-consolidated net income	¥36.5 billion	¥40.0 billion	+¥3.5 billion
Consolidated net income	¥38.0 billion	¥41.5 billion	+¥3.5 billion
Non-consolidated OHR	Below 50%	Below 50%	(No change)
Consolidated Tier I ratio	Around 11%	Around 11%	(No change)
Consolidated BIS ratio	Around 12%	Around 12%	(No change)

2. Background to the revision

- Core net business income (net business income before transfer to general allowance for loan losses – Gains (losses) related to bonds) for the year ended March 2009 recorded its highest ever level, surpassing the projection made at the time of drafting the original plan. Thus, we have reviewed our projections of interest income, expenses and other profit items, as the base profit level of the medium term management plan exceeded what we had projected.
- We have also reviewed the projection of losses related to bonds, as the economic environment is getting calmer.

(Press release dated May 15, 2009)

The Chiba Bank, Ltd.

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