



The Chiba Bank website
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Financial Highlights for the Three Months of FY2024 ending March 2025



August 2, 2024



Financial Results for the Three Months of FY2024

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Purpose

To create a local community better suited to bringing each person's hope to life

Vision

An Engagement Bank Group that works closely with the community

The 15th Mid-term Plan

Engagement Bank Group ~ Phase 1 ~

Plan period
April, 2023 ~ March, 2026



Summary of Financial Results

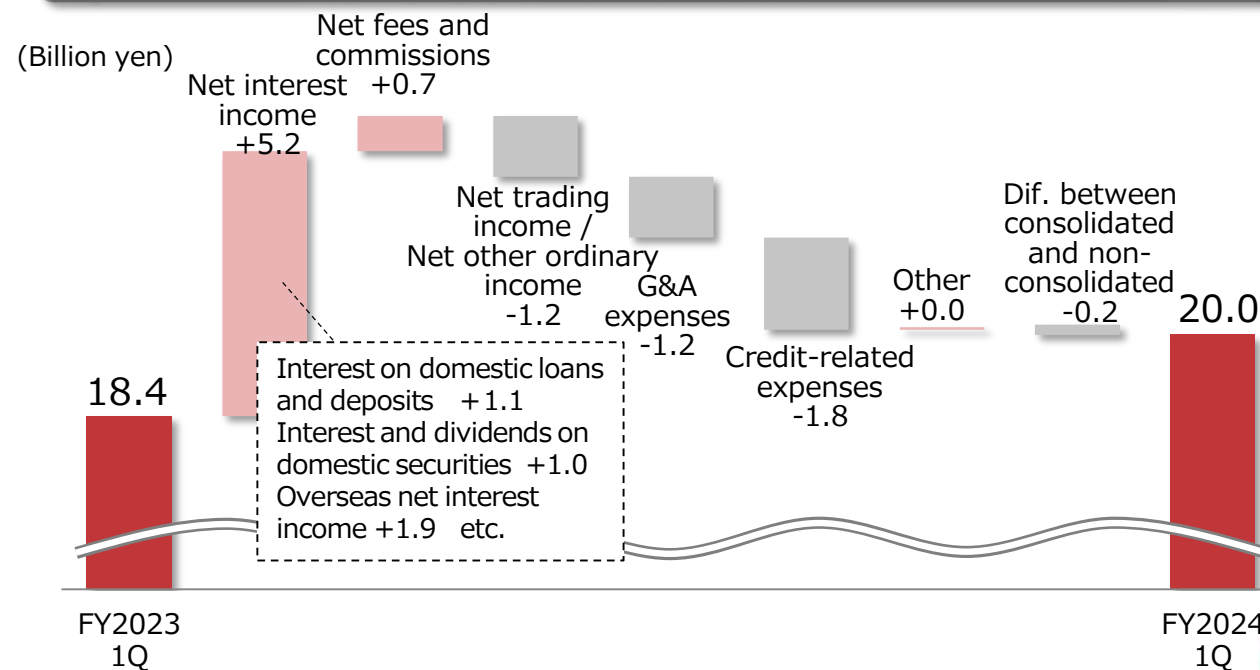
To create a local community better suited
to bringing each person's hope to life

Non-consolidated		FY2023	FY2024		FY2024	
(Billion yen)		1Q	1Q	Change	Plan	Progress
Gross business profit		46.2	51.0	4.8	183.0	27.9%
Net interest income		38.2	43.5	5.2	146.0	
Net fees and commissions		6.4	7.2	0.7	31.7	
Net Trading income		0.3	0.4	0.0	2.2	
Net other ordinary income		1.1	-0.0	-1.2	3.0	
Gains/losses related to bonds		-0.2	-0.9	-0.6	1.3	
G&A expenses (-)		21.1	22.3	1.2	88.5	25.2%
Net business income (before provisions to general allowance for loan losses)		25.0	28.7	3.6	94.4	30.3%
Core business income		25.3	29.6	4.2	93.1	31.8%
Excl. gains/losses on the cancelation of investment trusts		24.4	28.5	4.1	90.4	31.5%
Net provisions to general allowance for loan losses (-)		-	-0.1	-0.1	0.9	
Net business income		25.0	28.8	3.7	93.5	30.8%
Non-recurring gains/losses		3.4	2.7	-0.7	0.7	
Disposal of non-performing loans (-)		0.1	2.2	2.0	6.6	
Reversal of loan loss reserves		0.0	-	-0.0	-	
Gains/losses related to stocks, etc.		3.6	5.1	1.4	7.0	
Ordinary profit		28.5	31.5	3.0	94.3	33.5%
Extraordinary gains/losses		-0.0	-0.1	-0.0	-0.2	
Net income		21.6	23.5	1.8	66.9	35.1%
Credit-related expenses (-)		0.1	2.0	1.8	7.5	27.4%

Consolidated		FY2023	FY2024		FY2024	
(Billion yen)		1Q	1Q	Change	Plan	Progress
Ordinary profit		25.9	28.7	2.7	97.9	29.3%
Profit attributable to owners of parent (Ref.)		18.4	20.0	1.6	68.0	29.4%
Consolidated net business income (before provisions to general allowance for loan losses)		24.1	27.5	3.3	105.2	26.2%

- ◆ Top-line gross business profit increased by 4.8 billion yen year-on-year, reaching a record high for the first quarter :
 - Net interest income increased by 5.2 billion yen year-on-year overall due to strong domestic interest on loans and deposits, an increase of 1.1 billion yen year-on-year, and steady growth in international interest income, an increase of 1.9 billion yen year-on-year.
 - Net fees and commissions increased by 0.7 billion yen year-on-year, driven by corporate solutions and cashless operations.
- ◆ G&A expenses increased by 1.2 billion yen year-on-year due to investments in human capital and strategic investments, while the consolidated OHR maintained at a high efficiency, in the 45%-46%.
- ◆ Credit-related expenses increased by 1.8 billion yen year-on-year, while non-performing loan ratio remained low at 0.90%, a decrease of 0.01% year-on-year.
- ◆ Net income was steady progress, on non-consolidated basis reached record high results, representing progress towards the full-year plan of 35.1%. Consolidated basis increasing for the fourth consecutive quarter, with progress at 29.4%.

Breakdown of Profit Attributable to Owners of Parent (non-consolidated + difference between consolidated and non-consolidated results)



Summary of Financial Results (Consolidated)

To create a local community better suited
to bringing each person's hope to life

Consolidate	(Billion yen)	FY2023 1Q	FY2024 1Q	Change
Consolidated net revenue		45.1	49.2	4.0
Net interest income		34.0	39.1	5.1
Net fees and commissions		9.4	9.6	0.2
Net trading income		0.5	0.3	-0.1
Net other ordinary income		1.1	-0.0	-1.2
G&A expenses (-)		23.0	23.7	0.7
Credit-related expenses (-)		0.5	2.3	1.7
Net provisions to general allowance for loan losses (-)		0.2	0.0	-0.1
Disposal of non-performing loans (-)		0.3	2.3	1.9
Gains/losses related to stocks, etc.		3.6	5.2	1.6
Gains/losses on equity-method investments		0.0	0.0	-0.0
Other		0.6	0.3	-0.3
Ordinary profit		25.9	28.7	2.7
Extraordinary gains/losses		-0.0	-0.1	-0.0
Net income pre-tax adjustment		25.9	28.6	2.7
Total corporate income taxes (-)		7.5	8.5	1.0
Net income		18.4	20.0	1.6
Profit attributable to non-controlling interests		-	-	-
Profit attributable to owners of parent		18.4	20.0	1.6
(Ref.)				
Consolidated net business income (before provisions to general allowance for loan losses)		24.1	27.5	3.3

Subsidiaries

*Showing profit/loss after reclassification for
consolidated financial statements

[Consolidated subsidiaries]

(Billion yen)

Company name	Investment ratio (including indirect)	Profit items (after deduction of inter-subsidiary dividends)	FY2023 1Q	FY2024 1Q	Change
Chibagin Securities Co., Ltd.	100%	Ordinary profit	-0.0	-0.0	-0.0
		Net income	-0.0	-0.0	-0.0
Chibagin Leasing Co., Ltd.	100%	Ordinary profit	0.1	0.2	0.0
		Net income	0.1	0.1	0.0
Chibagin Guarantee Co., Ltd.	100%	Ordinary profit	1.2	1.3	0.1
		Net income	0.7	0.8	0.0
Chibagin Card Co., Ltd.*	100%	Ordinary profit	0.3	0.1	-0.2
		Net income	0.2	0.0	-0.1
Total of 4 other companies	100%	Ordinary profit	0.1	0.1	-0.0
		Net income	0.0	0.0	-0.0
Total		Ordinary profit	1.8	1.7	-0.0
		Net income	1.1	1.1	-0.0

*In April 2024, Chibagin JCB Card Co., Ltd. and Chibagin Card Co., Ltd. merge in an absorption-type merger
(Chibagin Card Co., LTD. is the surviving company)

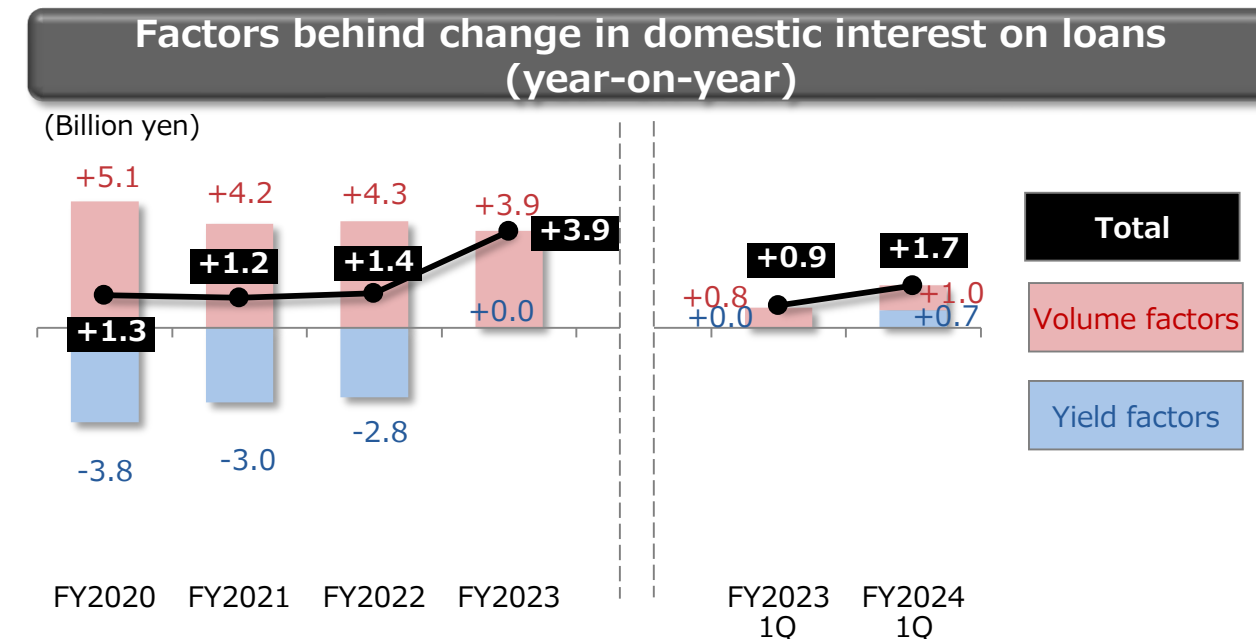
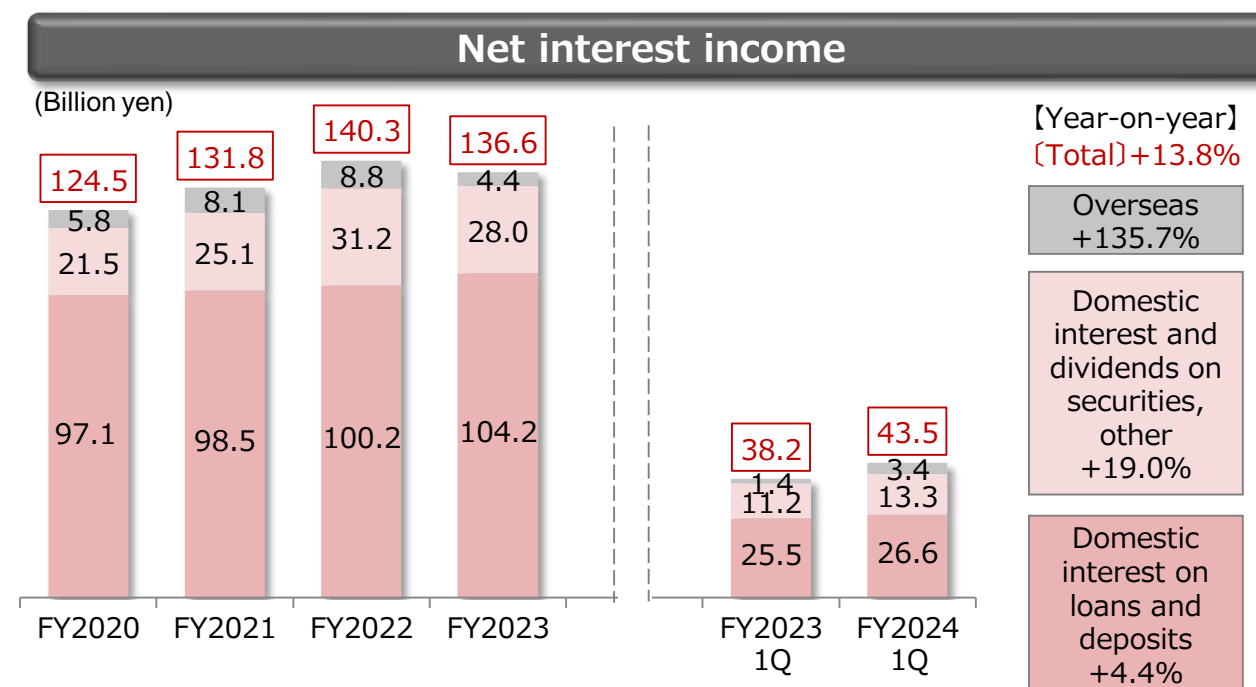
[Equity method subsidiaries]

Total of 6 companies	Net income according to equity method	0.0	0.0	-0.0
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Dividends to parent company (-)	4.4	4.6	0.1
Dif. between consolidated and non-consolidated*	-3.2	-3.4	-0.2

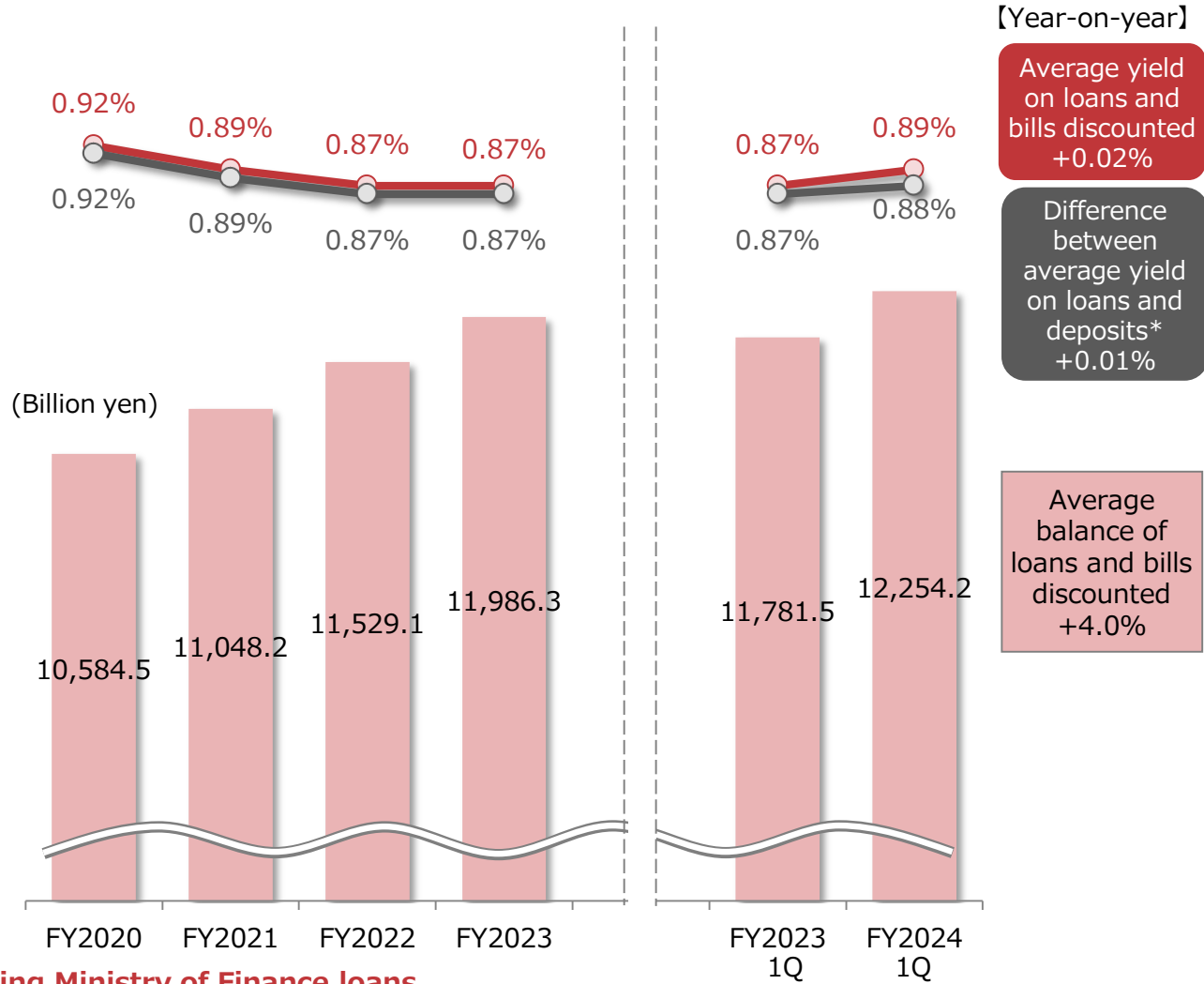
*After adjusting for unrealized gains, etc.

	FY2023 1Q	FY2024 1Q	Change
(Billion yen)			
Net interest income	38.2	43.5	5.2
Domestic	36.7	40.0	3.2
Interest on loans and deposits	25.5	26.6	1.1
Loans and bills discounted	25.5	27.3	1.7
Deposits incl. NCDs (-)	0.0	0.6	0.6
Interest and dividends on securities	10.8	11.9	1.0
Bonds	1.2	1.5	0.3
Stock dividends	7.5	8.1	0.6
Investment funds	0.0	0.0	0.0
Investment trusts	2.1	2.1	0.0
Gains on cancellations	0.9	0.5	-0.3
Other (market operations, etc.)	0.3	1.4	1.0
Overseas	1.4	3.4	1.9
Loans and bills discounted	5.8	8.1	2.3
Foreign securities	6.3	9.9	3.5
Foreign securities	5.5	8.0	2.4
Foreign currency funds	0.6	1.3	0.6
Investment trusts	0.0	0.5	0.5
Gains on cancelations	-	0.4	0.4
Other (funding, market operations, etc.)	-10.7	-14.6	-3.9
Net interest income (excluding gains on the cancellation of investment trusts)	37.2	42.4	5.1
Gains on the cancellation of investment trusts	0.9	1.0	0.1

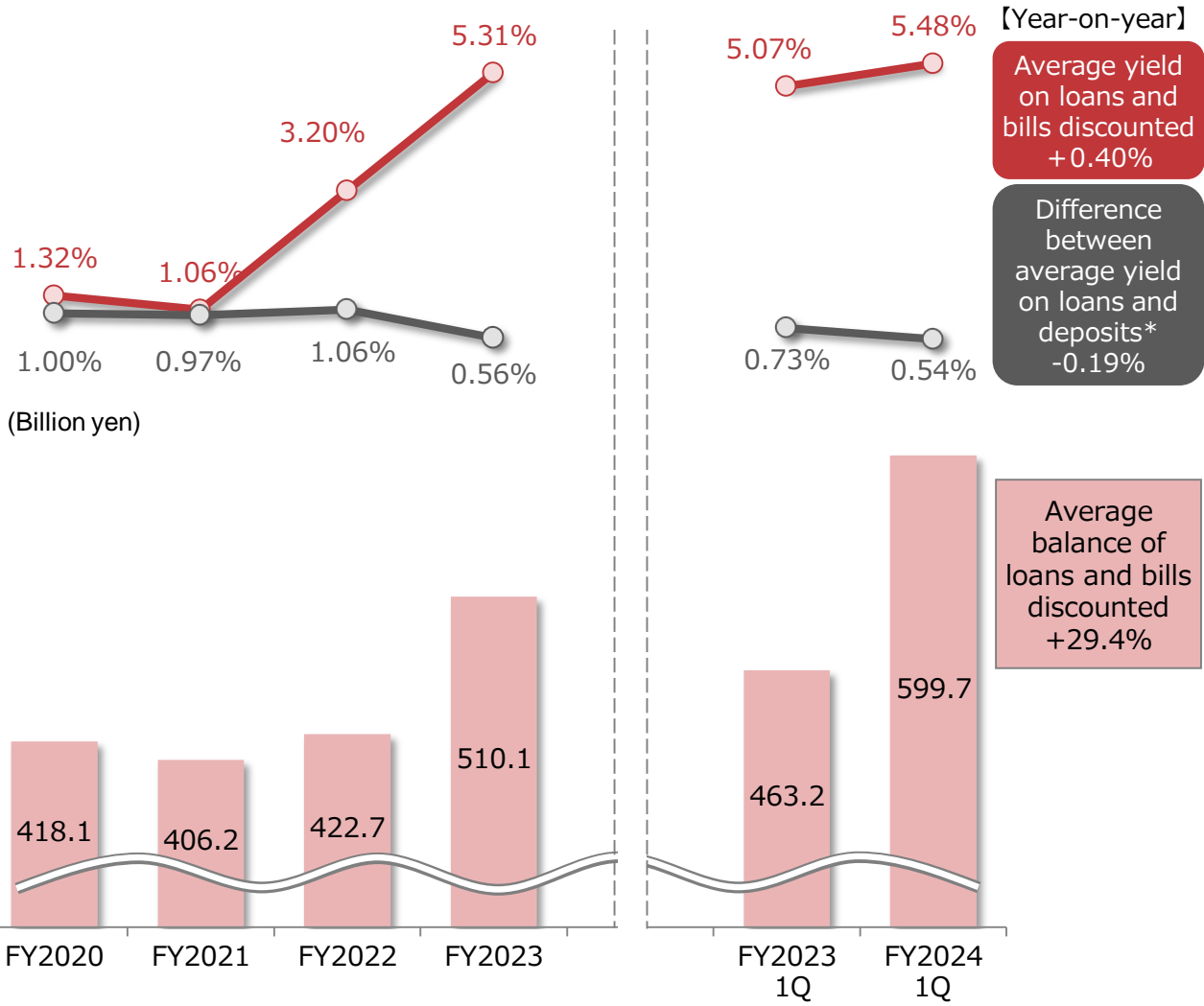


Domestic Operations Average balance / yield of loans and bills discounted

* ① "Yield on loans and bills discounted" and ② "Yield on deposits" (which includes NCDs) are rounded down to the second decimal place. "Difference between average yield on loans and deposits" is the difference between ① and ②.



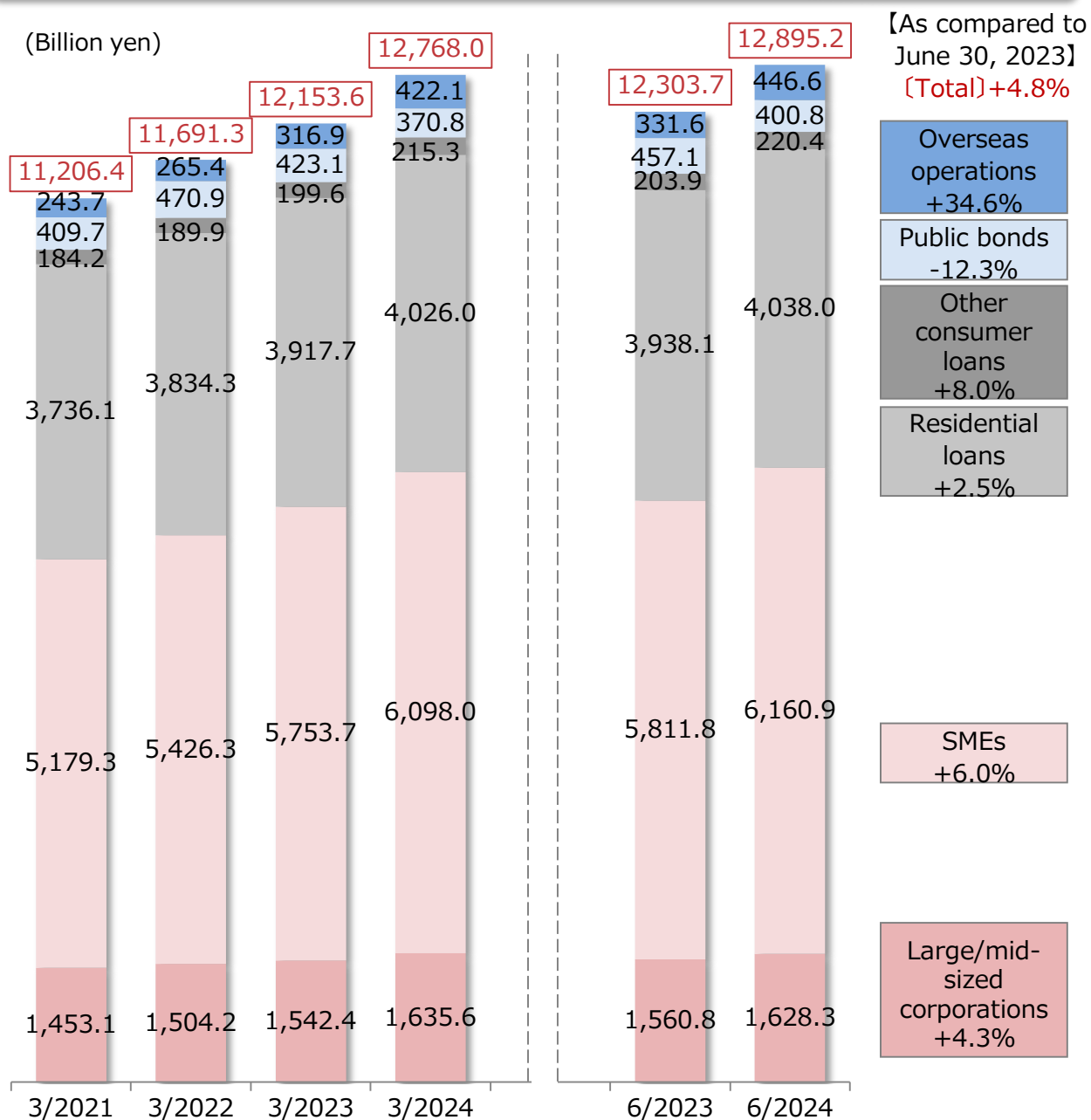
Overseas Operations Average balance / yield of loans and bills discounted



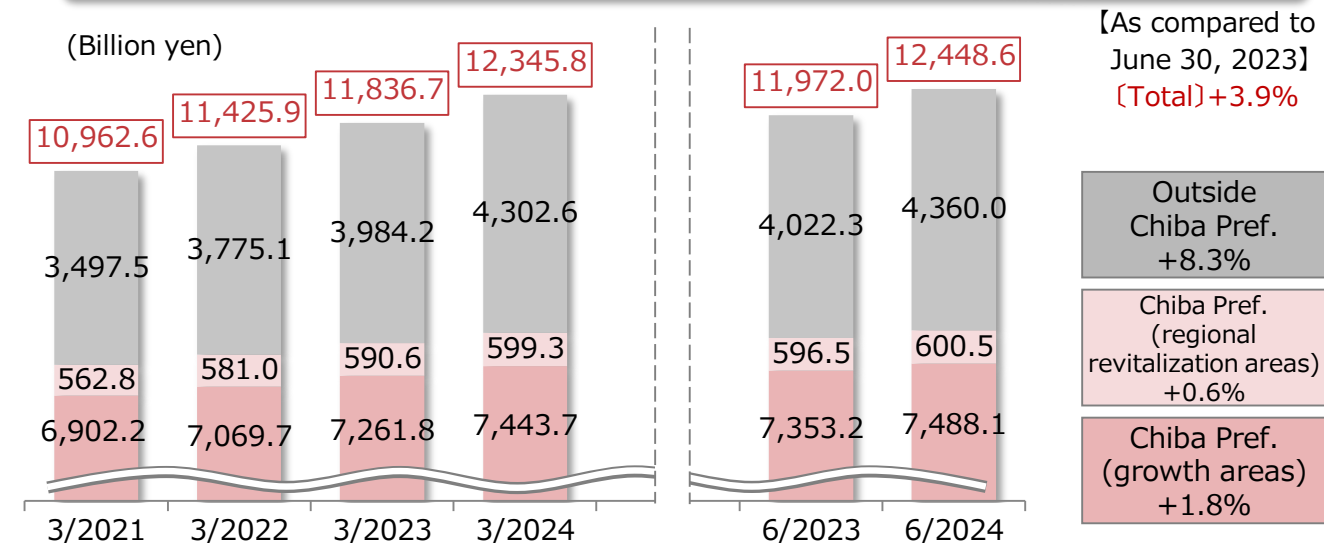
Excluding Ministry of Finance loans

Avg. balance	10,391.5	10,844.0	11,276.1	11,782.2	11,572.6	12,077.7
Yield	0.94%	0.91%	0.89%	0.88%	0.88%	0.90%

Balance of loans at term-end

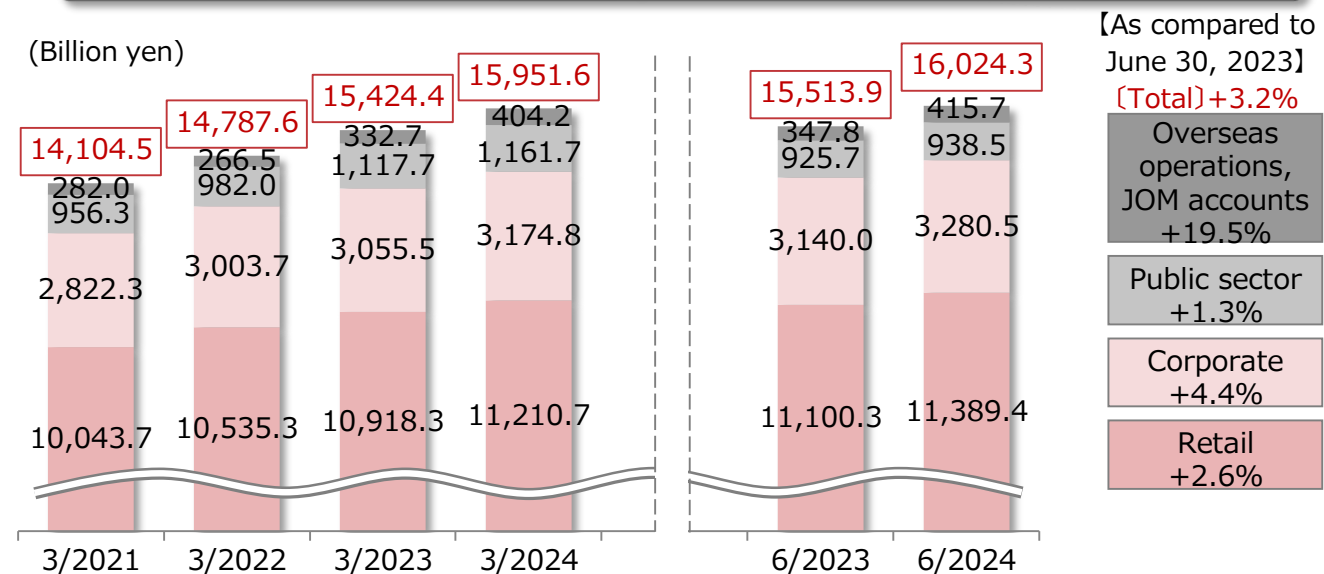


Balance of domestic loans at term-end (by region)



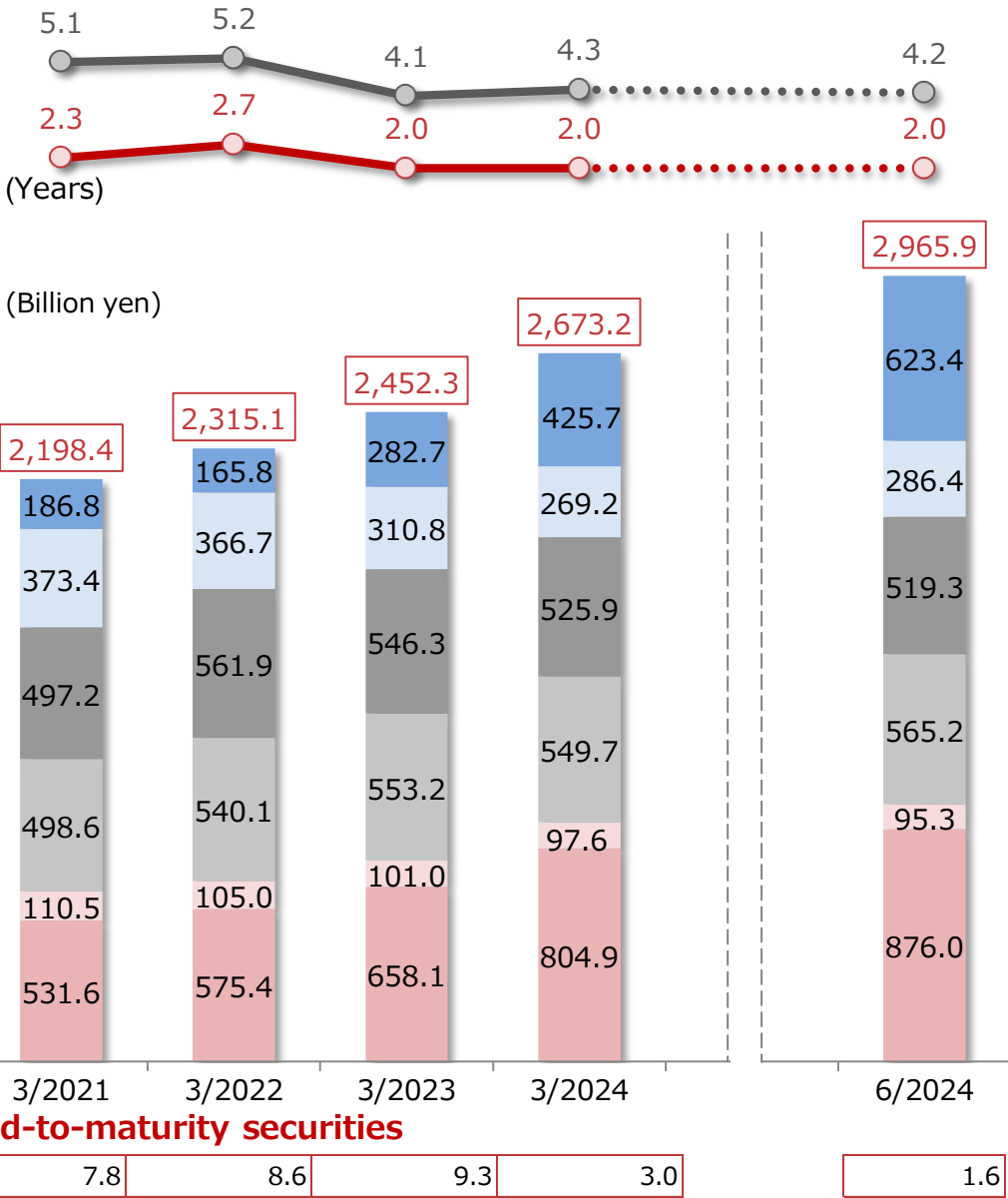
*Tokyo Head Office, Shinjuku Branch, and Osaka Branch

Balance of deposits at term-end



Balance*1 / Average remaining maturity*2 of securities

*1 Excluding unrealized gains/losses
*2 After hedging via asset swaps



【As compared to March 31, 2024】

Average remaining maturity of yen bonds -0.0 years

Average remaining maturity of foreign bonds -0.0 years

〔Total〕+10.9%

Government bonds +46.4%

Municipal bonds +6.3%

Corporate bonds, etc. -1.2%

Investment trusts, etc. +2.8%

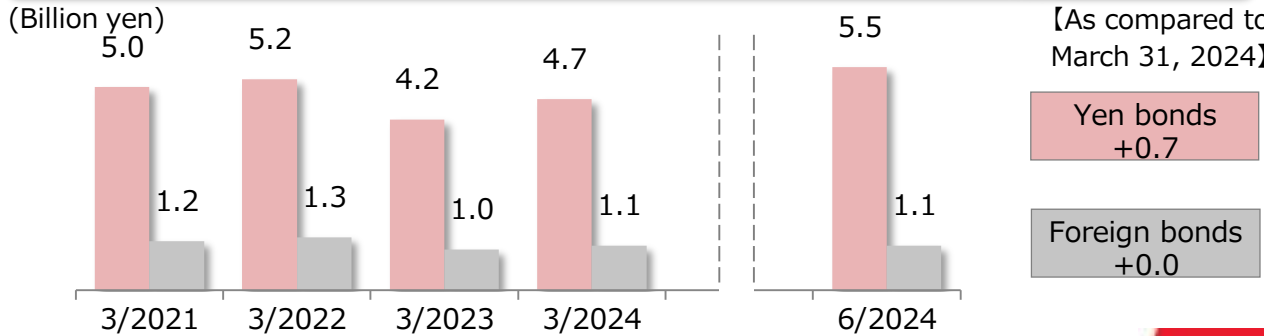
Stocks -2.3%

Foreign currency securities +8.8%

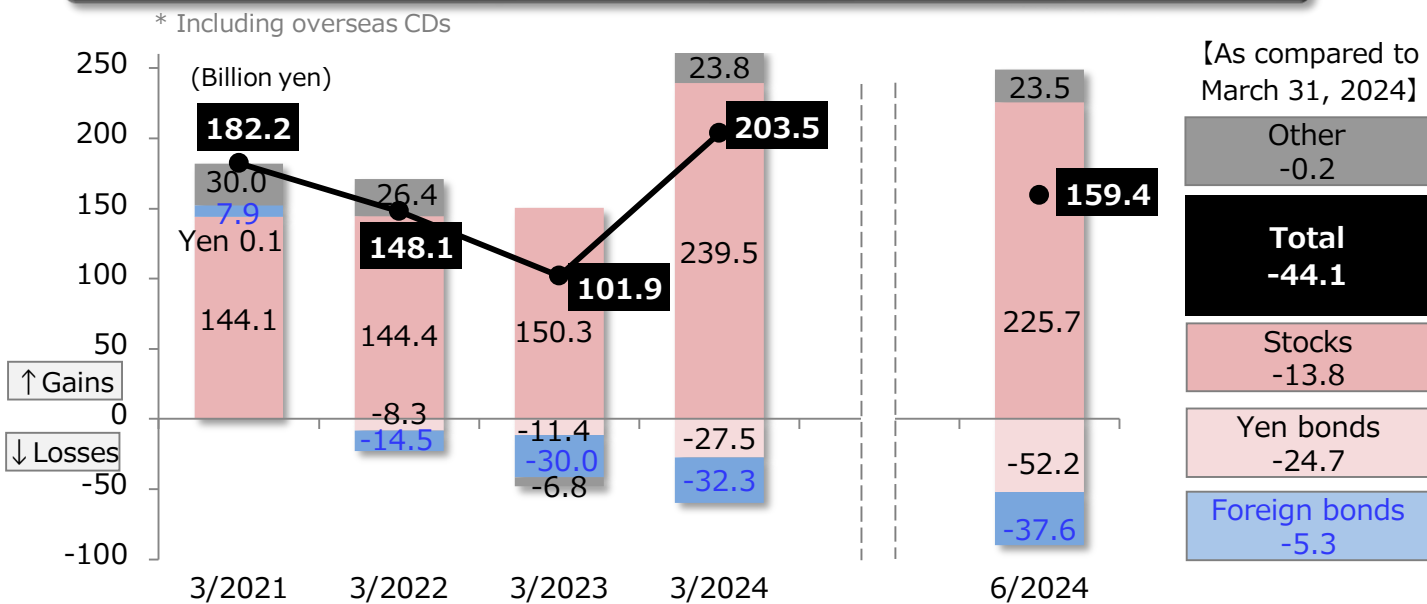
Gains/losses on securities

(Billion yen)	FY2023 1Q	FY2024 1Q	Change
Interest income on securities	17.1	21.8	4.6
Bonds	6.7	9.5	2.8
Domestic	1.2	1.5	0.3
Overseas	5.5	8.0	2.4
Stocks	7.5	8.1	0.6
Investment trusts, etc.	2.8	4.1	1.2
Gains/losses from investment trust cancellati	0.9	1.0	0.1
Gains/losses related to bonds (Government bonds, etc.)	-0.2	-0.9	-0.6
Gains on sales	0.1	0.0	-0.1
Losses on sales (-)	0.3	0.3	-0.0
Redemptions (-)	0.0	0.6	0.5
Gains/losses related to stocks, etc	3.6	5.1	1.4
Gains on sales	3.6	5.5	1.9
Losses on sales (-)	-	0.4	0.4
Redemptions (-)	-	0.0	0.0

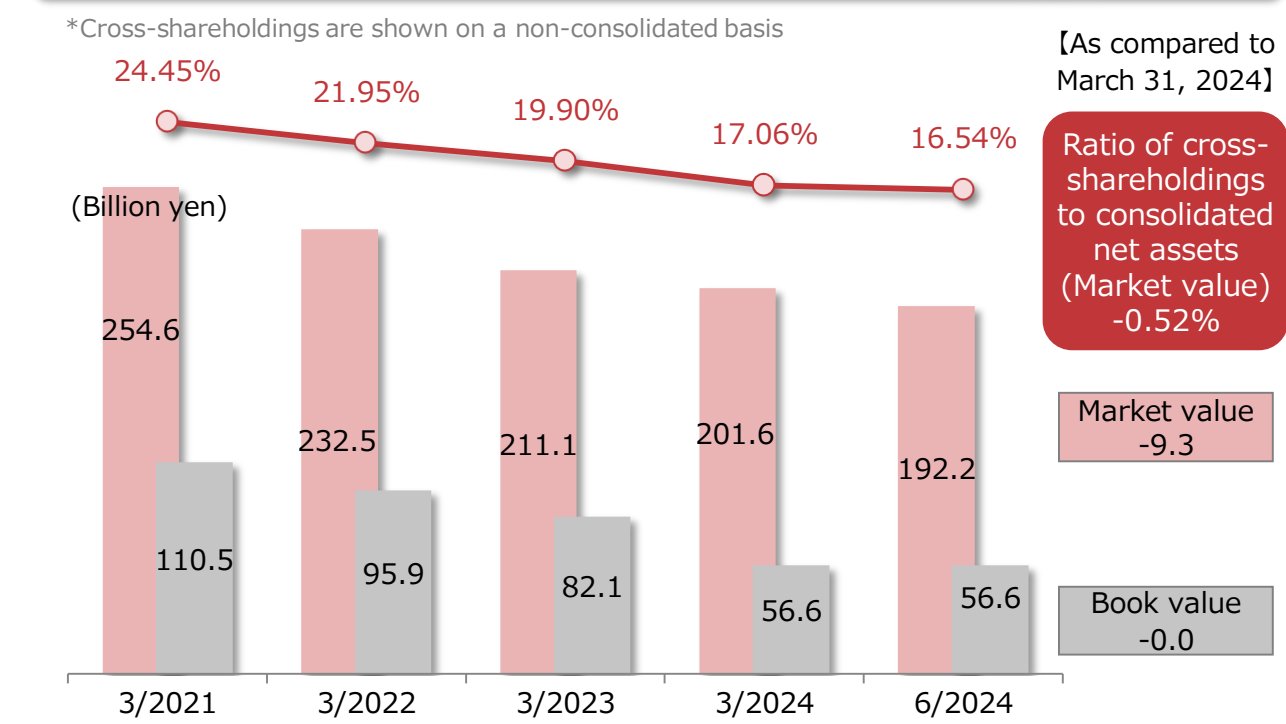
10 BPV



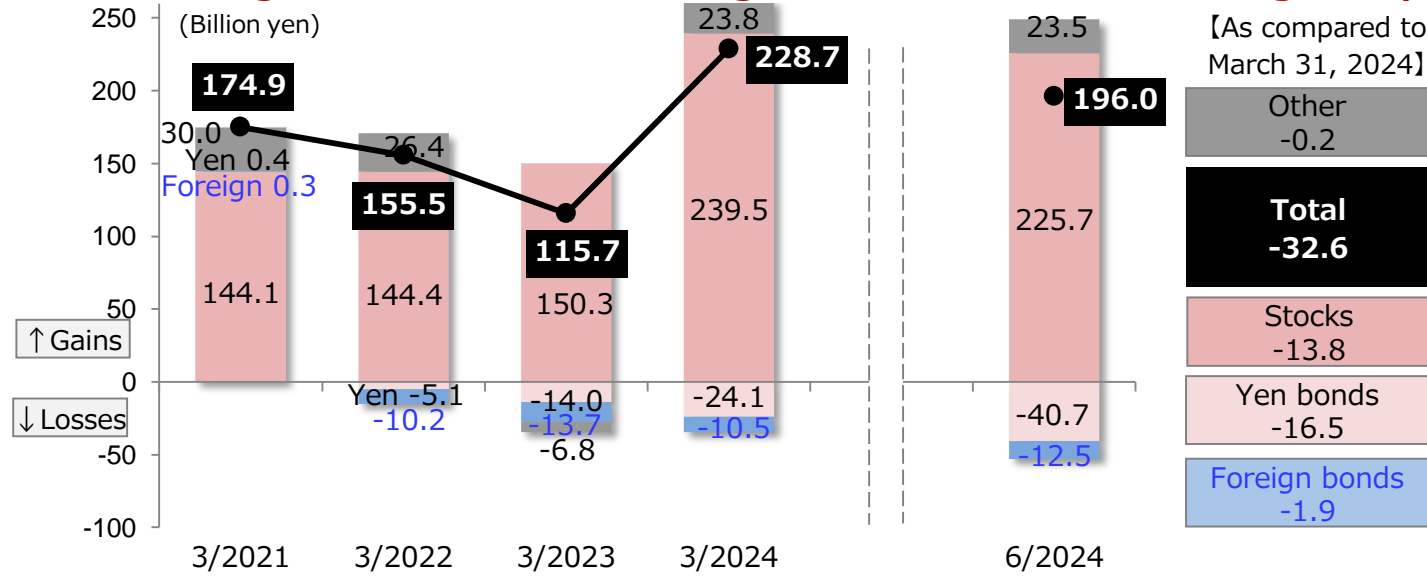
Unrealized gains/losses on other securities



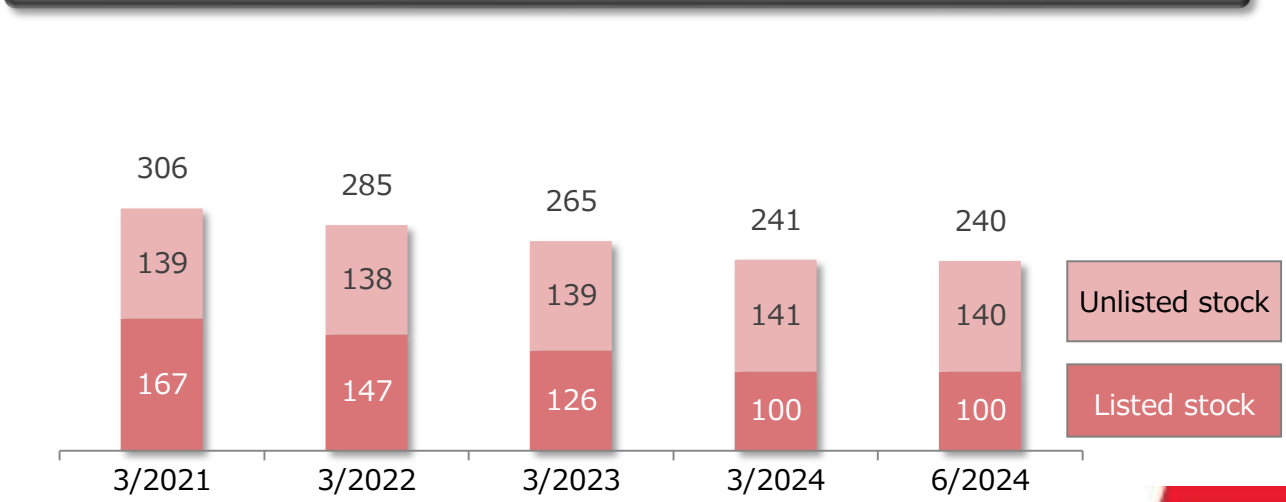
Ratio of cross-shareholdings to consolidated net assets



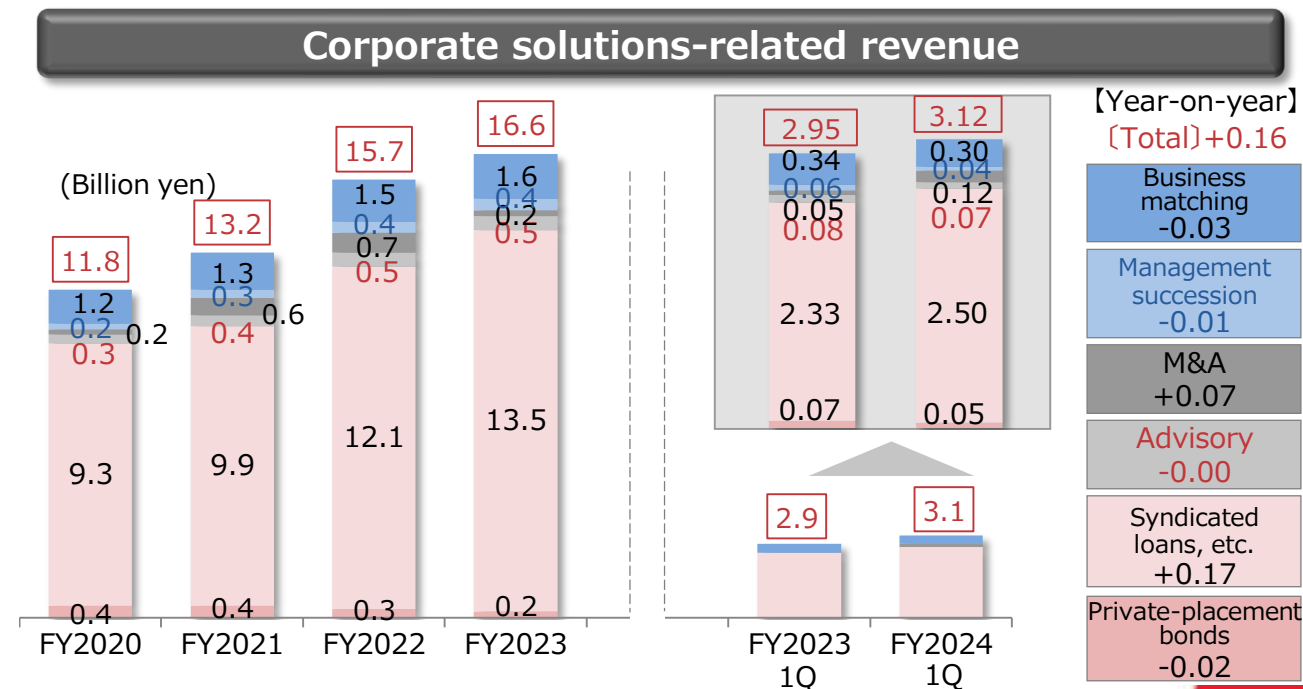
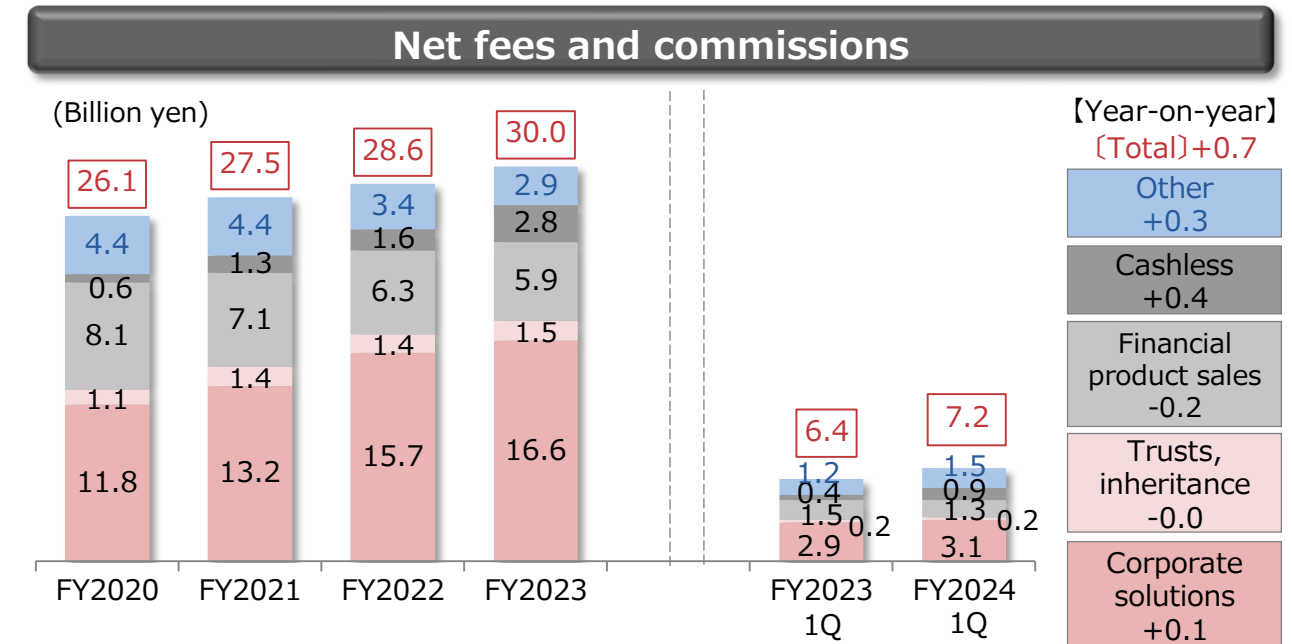
■ After taking into account unrealized gains/losses on deferred hedge swaps



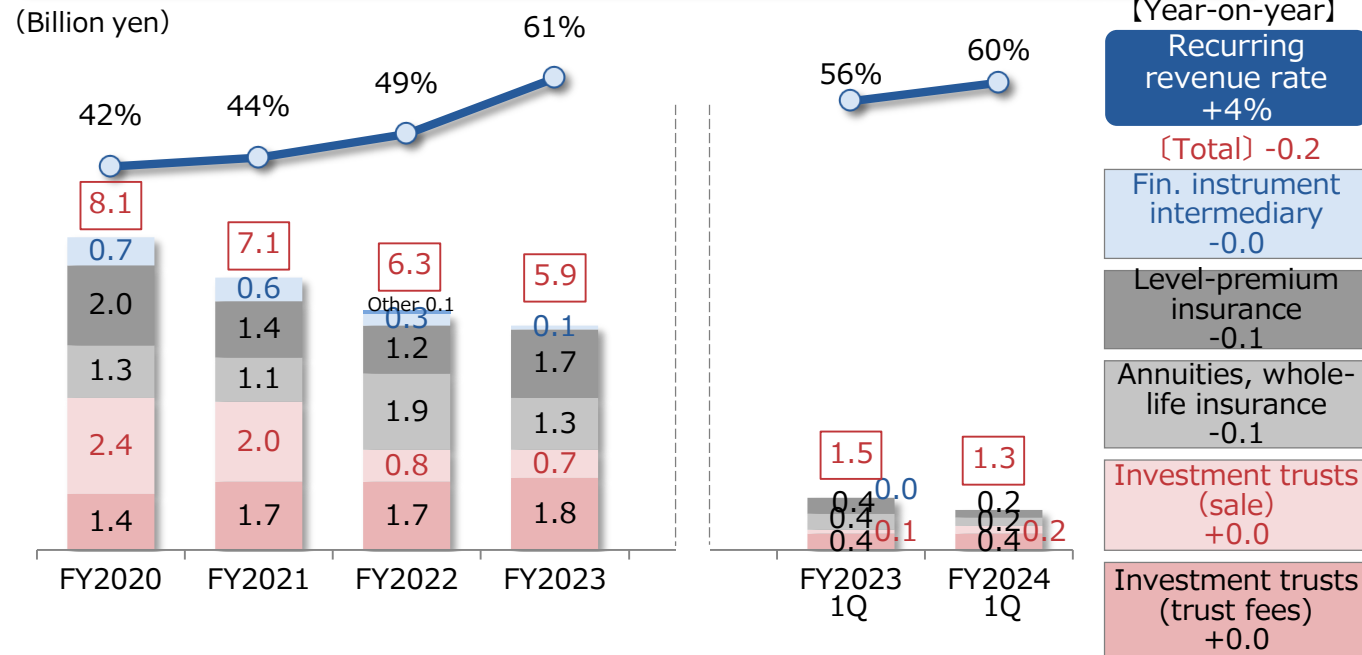
Cross-shareholdings/number of stocks held



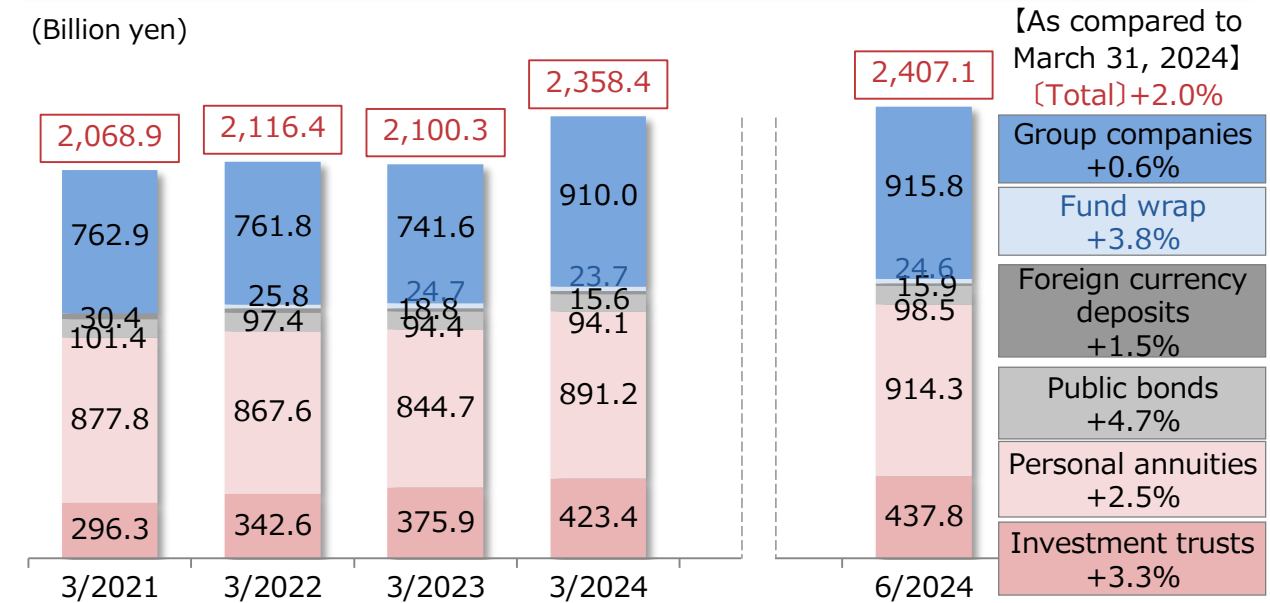
	(Billion yen)	FY2023 1Q	FY2024 1Q	Change
Net fees and commissions		6.4	7.2	0.7
Fees and commissions received		11.4	12.6	1.2
Fees and commissions payments (-)		4.9	5.4	0.4
<Main breakdown>				
Investment trusts and personal annuities		1.5	1.3	-0.2
Investment trusts (trust fees)		0.4	0.4	0.0
Investment trusts (sales fees)		0.1	0.2	0.0
Annuities and whole-life insurance		0.4	0.2	-0.1
Level-premium life insurance		0.4	0.2	-0.1
Financial instrument intermediary		0.0	-	-0.0
Corporate solutions		2.9	3.1	0.1
Private placement bonds		0.0	0.0	-0.0
Syndicated loans		2.3	2.5	0.1
Advisory contracts		0.0	0.0	-0.0
M&A		0.0	0.1	0.0
Management succession		0.0	0.0	-0.0
Business-matching		0.3	0.3	-0.0
Trust/inheritance-related business		0.2	0.2	-0.0
Cashless operations		0.4	0.9	0.4
Payment and settlement transactions		3.2	3.3	0.1
Guarantee charges and group insurance costs (-)		2.9	2.7	-0.1



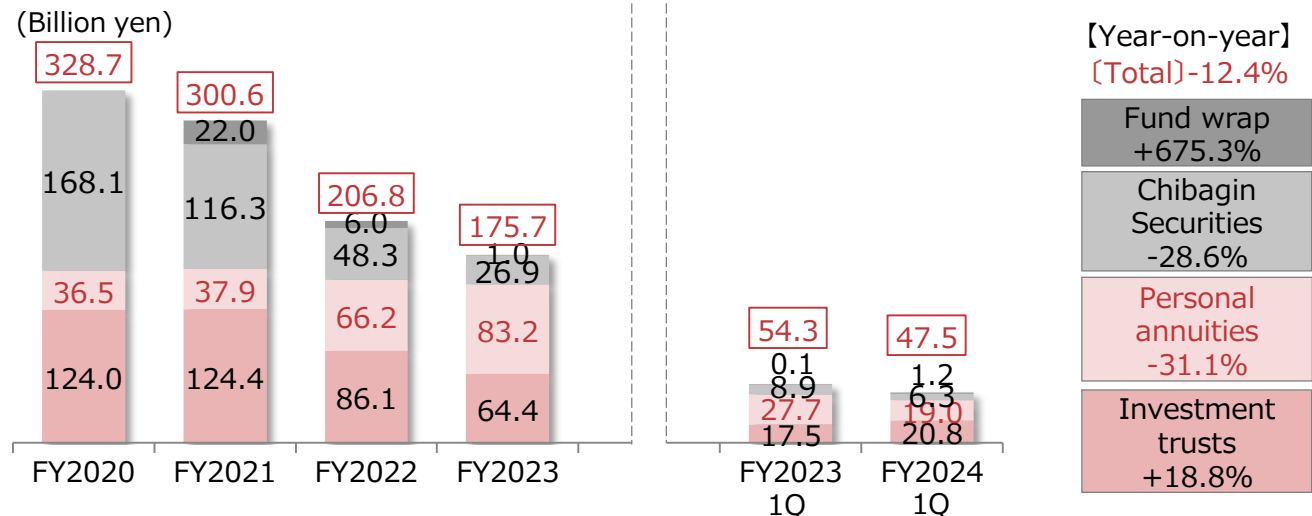
Fees and commissions from financial products



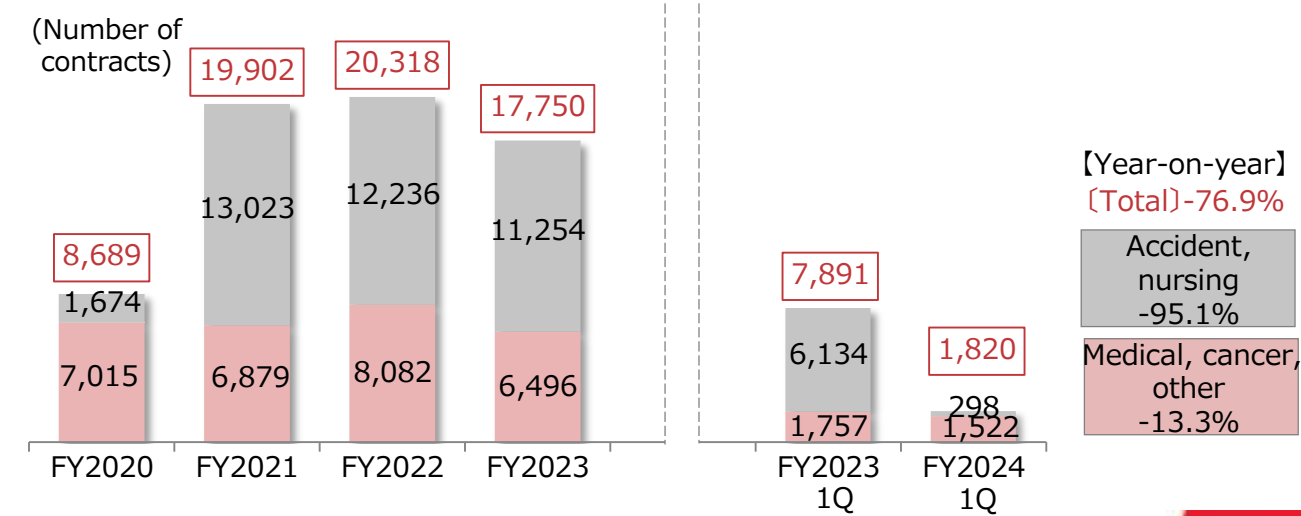
Financial product balances (Group total)



Financial product sales (Group total)



Number of protection-type insurance contracts



Income and expenditure of cashless operations

(Billion yen)		FY2023 1Q	FY2024 1Q	Change
Total of cashless operations	Profit	0.45	0.94	0.49
	Revenue	1.36	2.35	0.99
	Expenses (-)	0.90	1.41	0.50
Total of new cashless operations	Profit	0.27	0.29	0.01
	Revenue	0.83	1.04	0.21
	Expenses (-)	0.55	0.75	0.19
Franchise locations	Profit	0.07	0.09	0.01
	Revenue	0.58	0.79	0.20
	Expenses (-)	0.50	0.69	0.19
TSUBASA Visa Debit	Profit	0.19	0.20	0.00
	Revenue	0.24	0.25	0.00
	Expenses (-)	0.04	0.05	0.00
Existing cashless operations	Profit	0.65	0.17	-0.48
	Revenue	1.26	0.52	-0.74
	Expenses (-)	0.60	0.34	-0.26

Figures based on retroactive recognition of revenues and expenses of Chibagin JCB transferred to the Bank in October 2023.

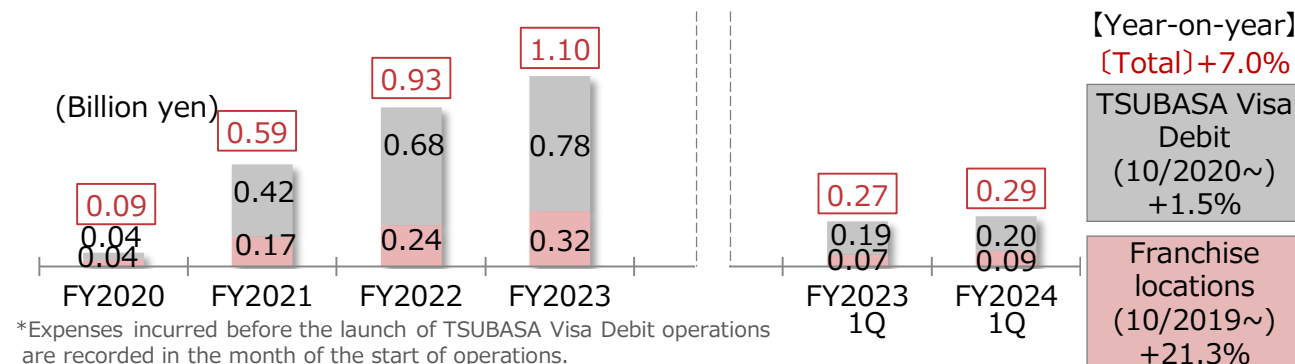
Subsidiaries (Chibagin JCB Chibagin Card)	Profit	0.25	0.04	-0.20
	Revenue	1.29	0.54	-0.75
	Expenses (-)	1.04	0.50	-0.54

(Ref.) *The figures for 1Q FY2023 are the sum of those for Chibagin JCB, which existed until March 2024 and Chibagin Card.

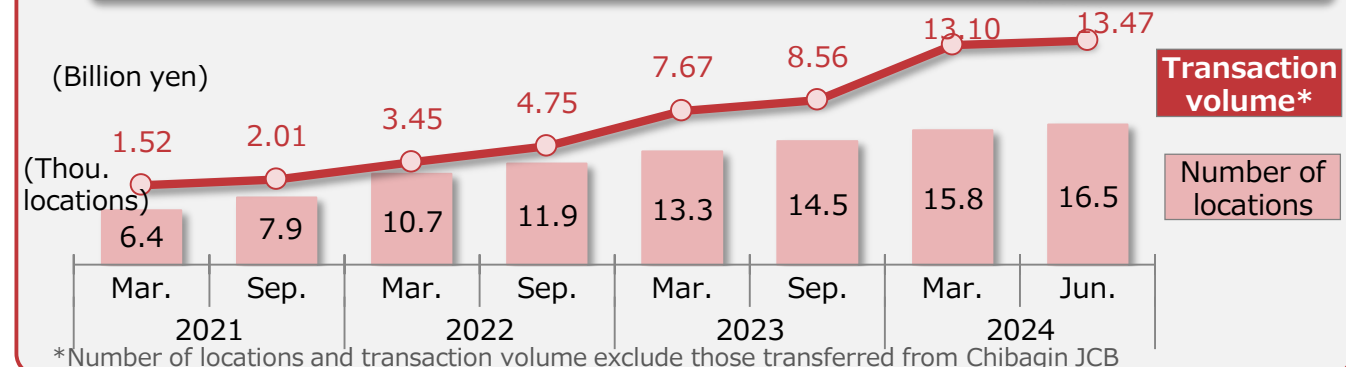
Group Total	Profit	0.70	0.98	0.28
	Revenue	2.65	2.90	0.24
	Expenses (-)	1.95	1.91	-0.03
	Transaction amount (cumulative total)	175.5	205.0	29.5

* Subsidiary expenses include personnel expenses and other operating expenses.

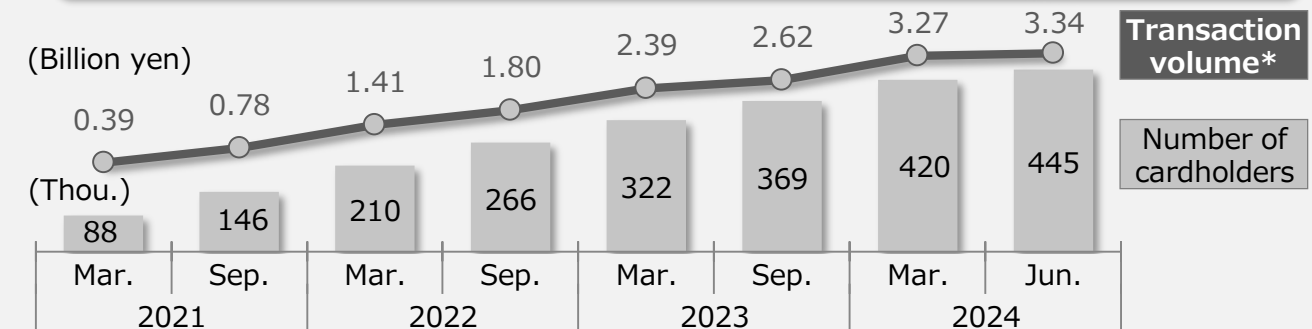
Profit from new cashless operations



Number of franchise locations and transaction volume



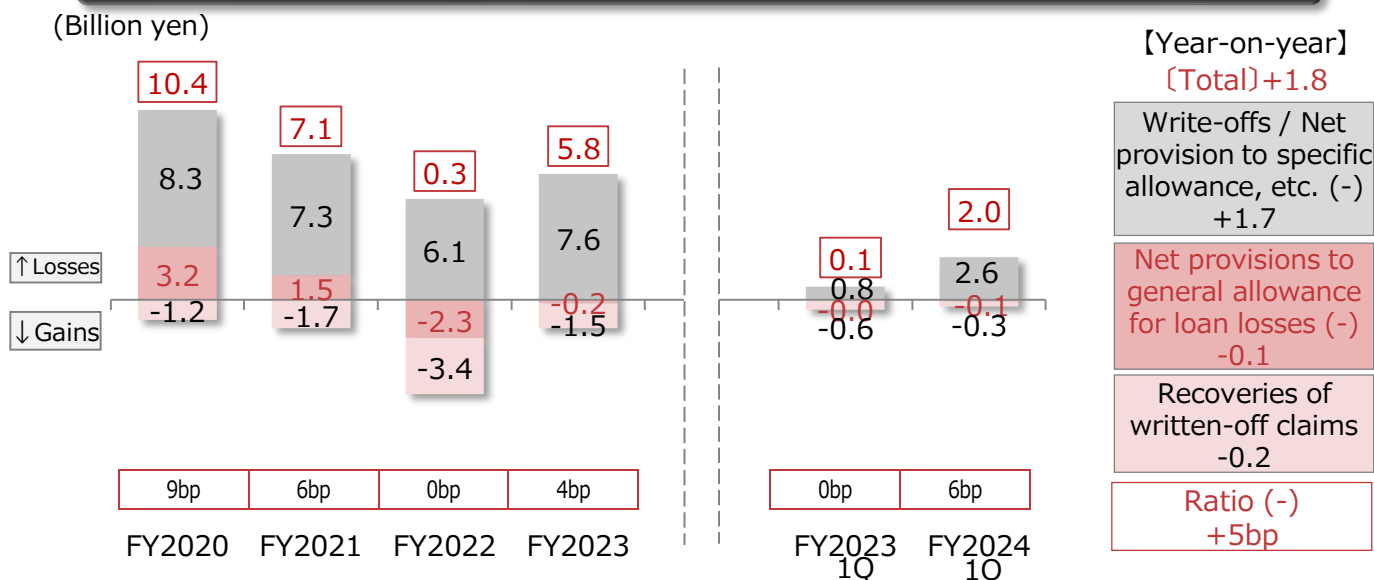
Number of TSUBASA Visa Debit cardholders and transaction amount



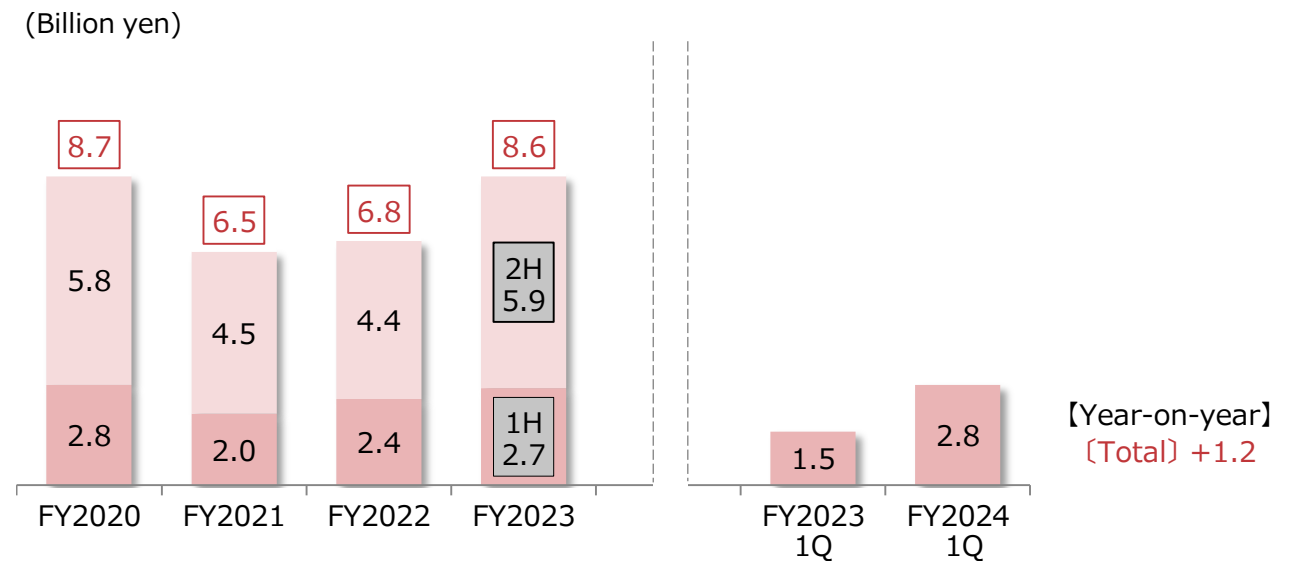
Credit-related expenses

(Billion yen)	FY2023 1Q	FY2024 1Q	Change
Credit-related expenses (-)	0.1	2.0	1.8
Net provisions to general allowance for loan losses	-0.0	-0.1	-0.1
Disposal of non-performing loans (-)	0.2	2.2	1.9
Write-offs/net provisions to specific allowance, etc. (-)	0.8	2.6	1.7
Net provisions to specific allowance for loan losses (-)	-0.0	0.5	0.5
New downgrades (-)	1.5	2.8	1.2
Existing non-performing loans (-)	0.1	0.1	0.0
Collections, etc.	0.8	0.3	-0.4
Recoveries of written-off claims	0.6	0.3	-0.2
Net credit cost ratio (-)	0bp	6bp	5bp

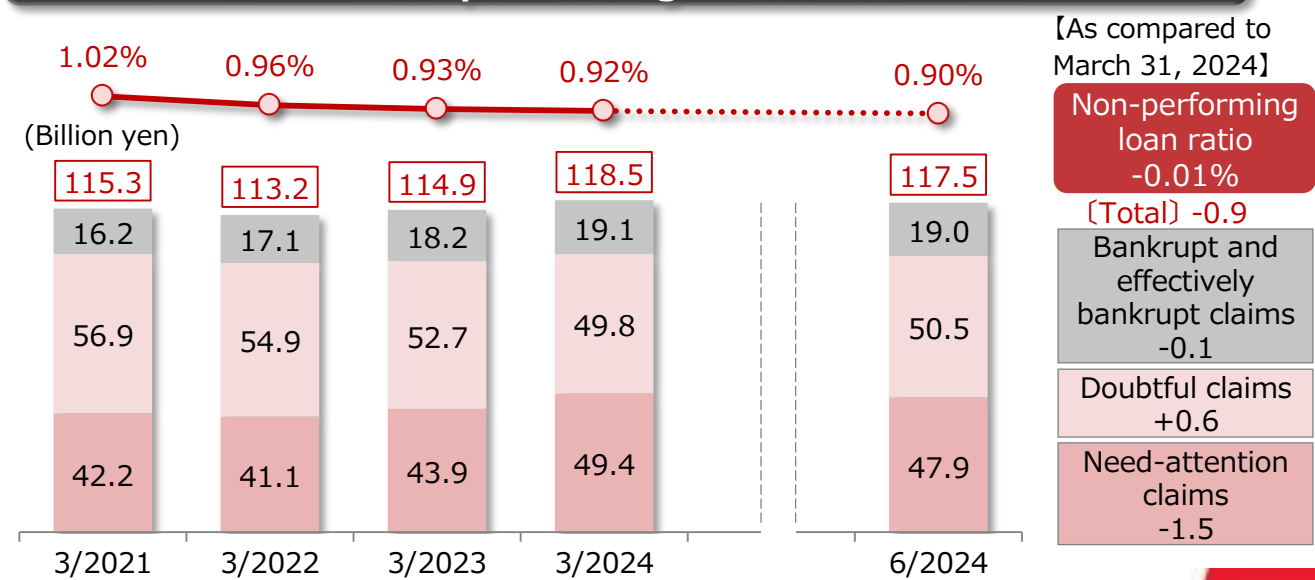
Net credit costs(-)transition



New non-performing loans



Disclosed claims under the Financial Reconstruction Act / non-performing loan ratio



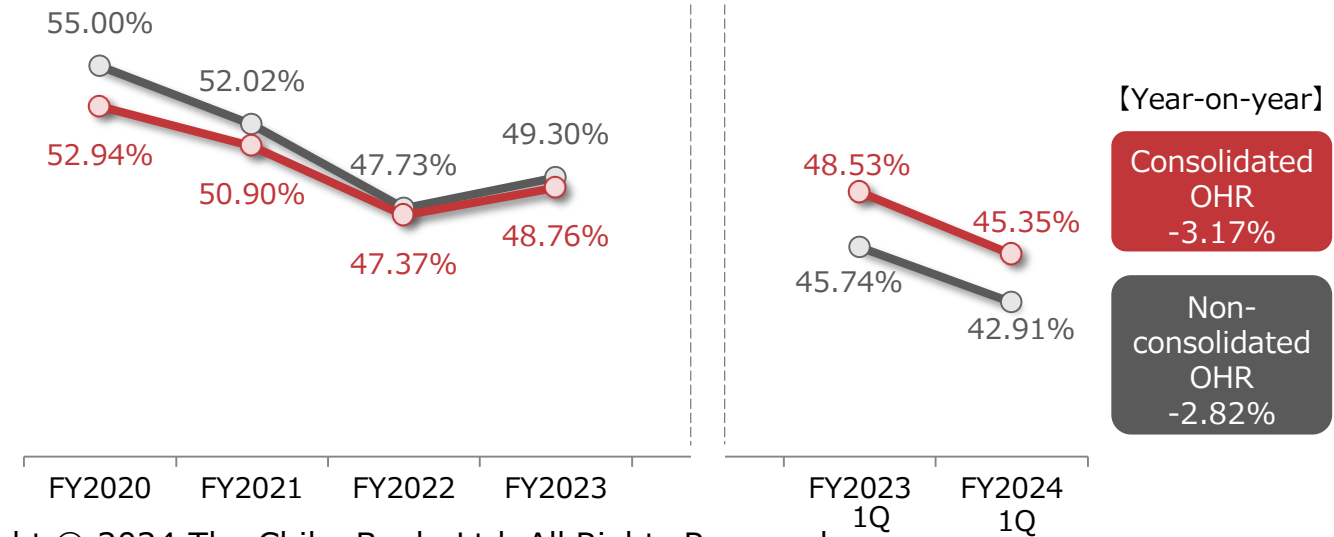
G&A expenses / OHR

Non-consolidated (Billion yen)	FY2023	FY2024	Change
	1Q	1Q	
G&A expenses	21.1	22.3	1.2
Personnel expenses	10.1	10.4	0.2
Non-personnel expenses	9.3	10.1	0.7
Taxes	1.7	1.8	0.1
OHR	45.74%	42.91%	-2.82%

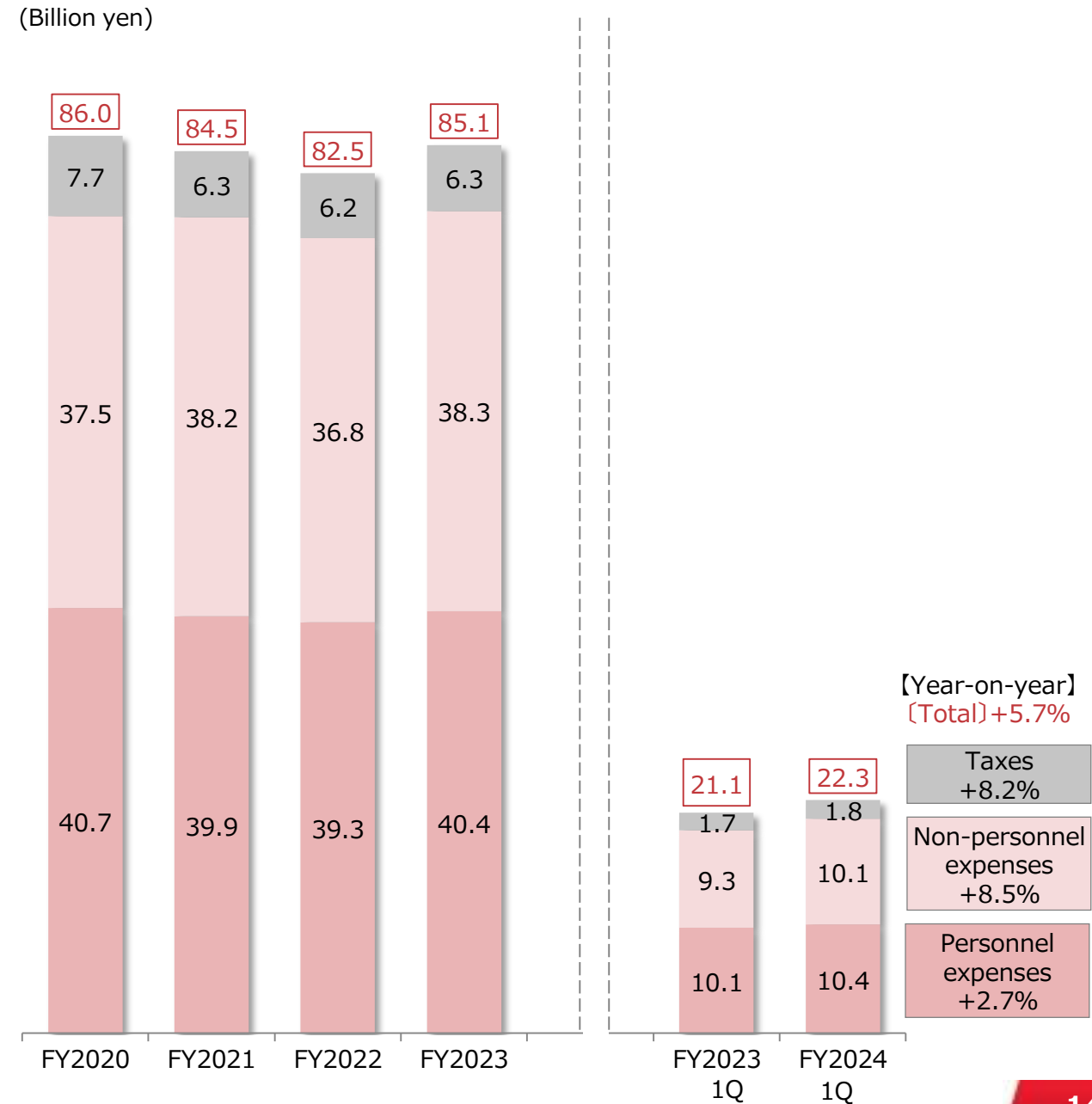
Consolidate			
OHR	48.53%	45.35%	-3.17%

※ OHR: Expenses / (net business income – bond-related gains/losses, etc. + net provisions to general allowance for loan losses + expenses)

OHR

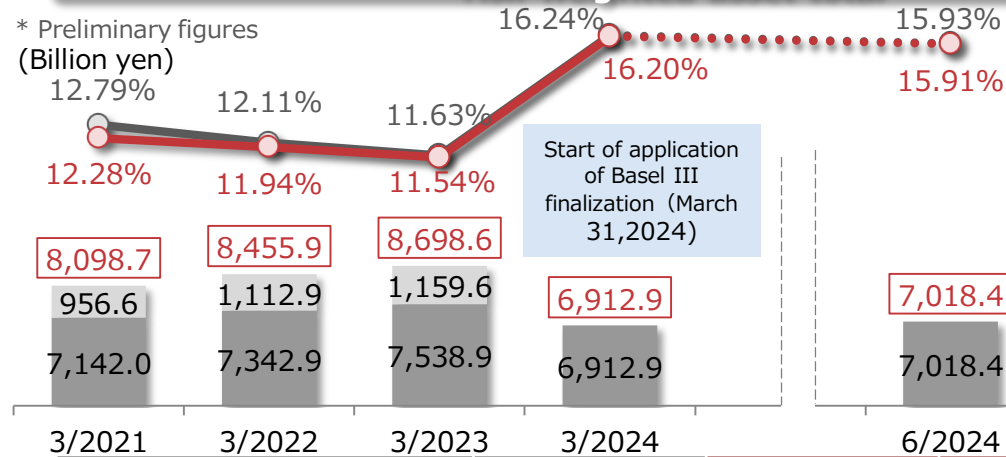


Non-consolidated G&A expenses



Consolidated capital adequacy ratio / risk-weighted asset total

* Preliminary figures
(Billion yen)



[As compared to
March 31, 2024]

Capital adequacy ratio
-0.31%

CET1 ratio
-0.29%

Total risk-weighted
assets +1.5%

Floor adjustments

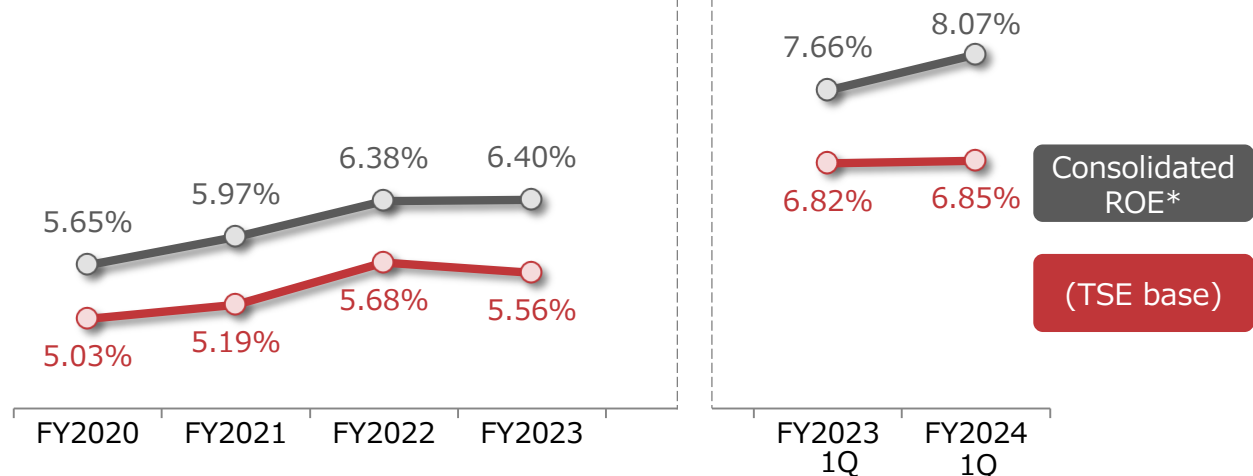
Risk-weighted assets
(before floor adjustments)

(%)	2024/3	2024/6	Finalization completed*
Capital adequacy ratio	16.24	15.93	13.65
CET1 ratio	16.20	15.91	13.64
Excluding unrealized gains/losses on securities	13.89	14.09	12.08

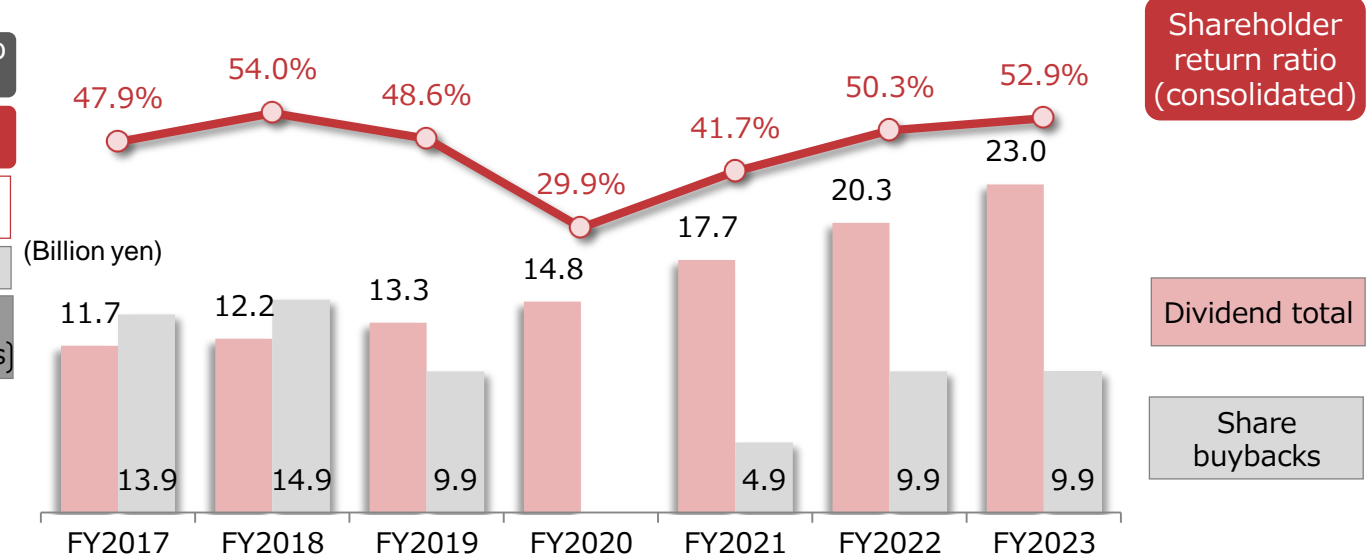
*Rough calculation of 6/2024 results on a Basel III finalization basis.

ROE

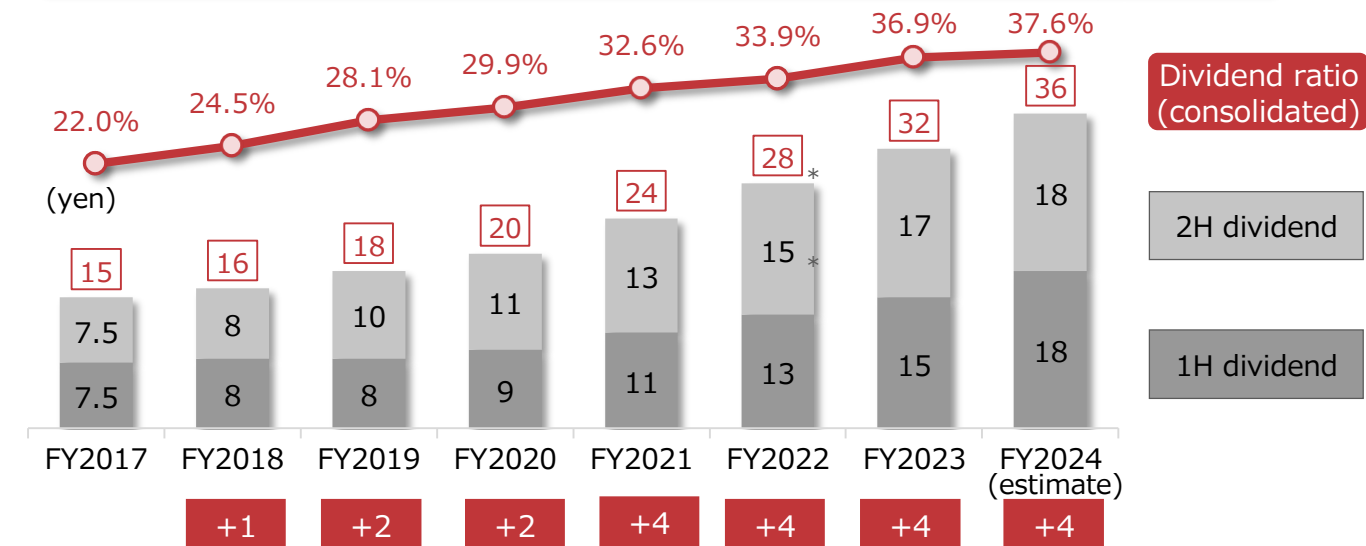
*Presented on a "total shareholders' equity" basis, a B/S calculation unaffected
by changes in unrealized gains/losses



Shareholder return



Dividend payments

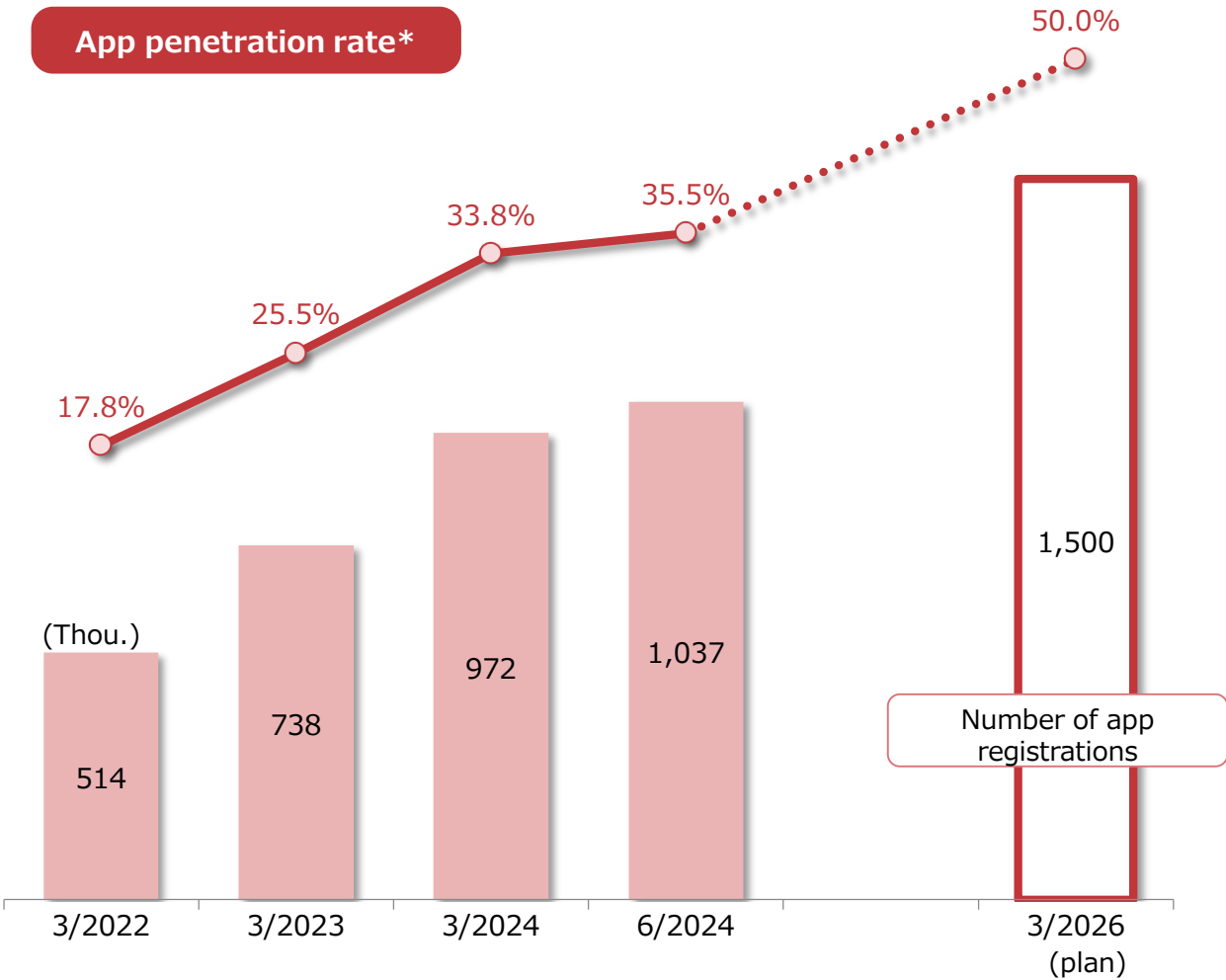


*includes commemorative dividend of 2 yen

Number of app registrations / penetration rate

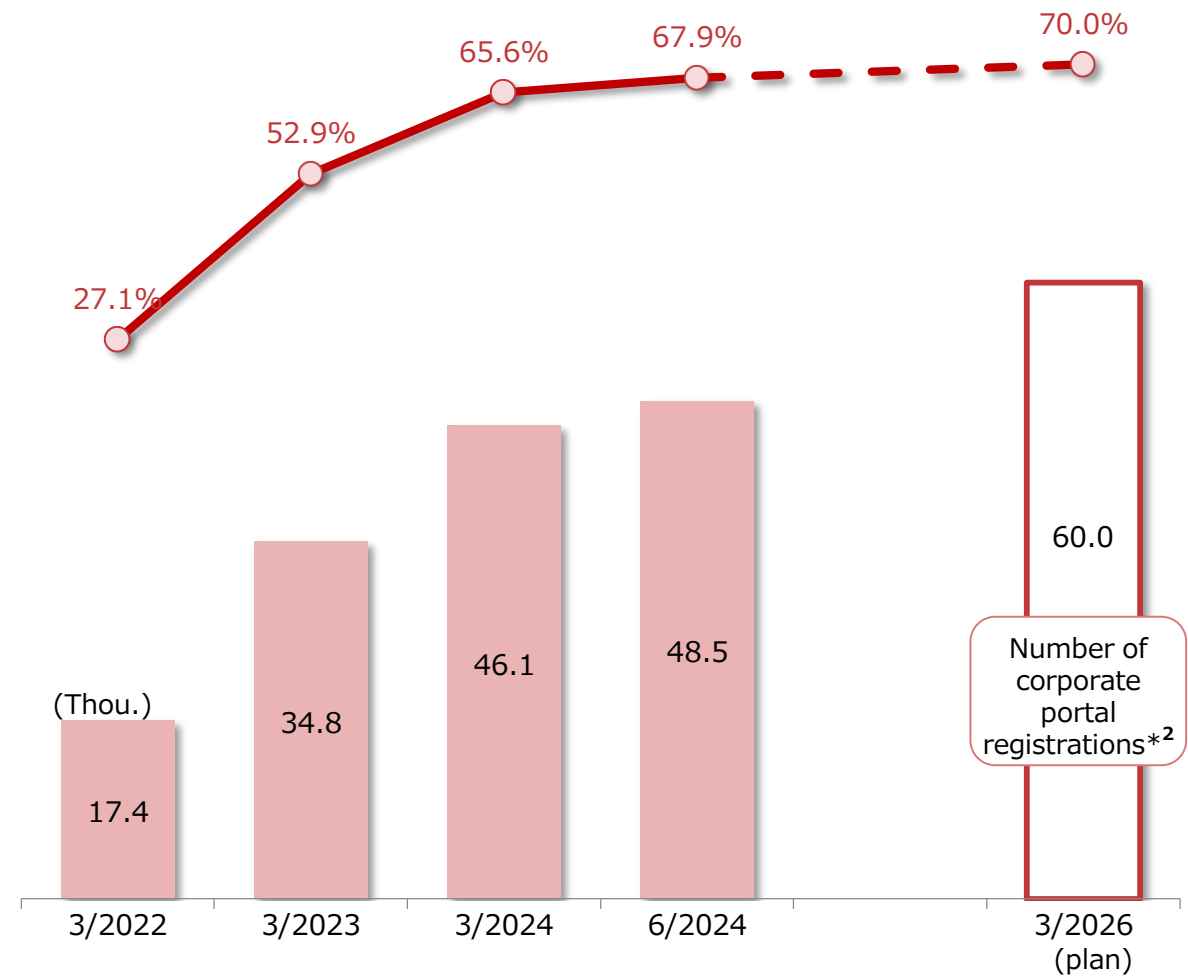
Number of portal registrations / borrower penetration rate

App penetration rate*



*Number of Chibagin app registrations ÷ number of individual active customers

Corporate portal borrower penetration rate*¹



*¹ *Number of borrowers registered to the corporate portal ÷ number of corporate borrowers

*² Going forward, this result will now exclude accounts that have no history of logging in

Supplementary Materials

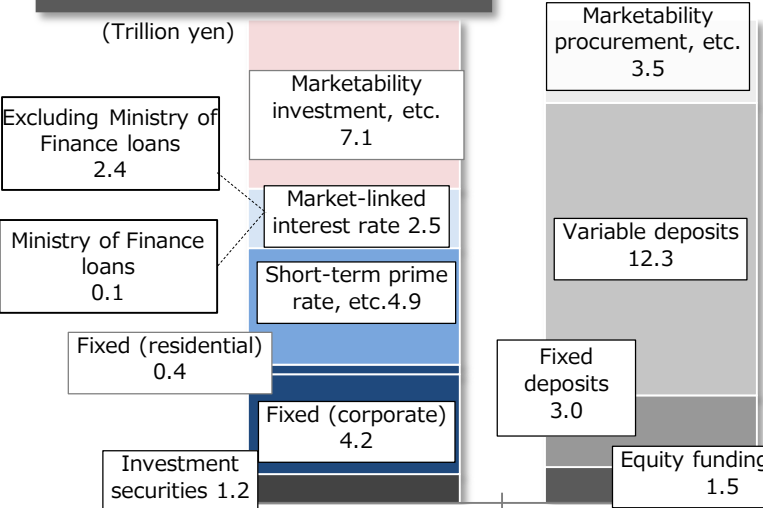


Simulation of interest rate rise again based on the policy rate change

JPY asset and funding structure

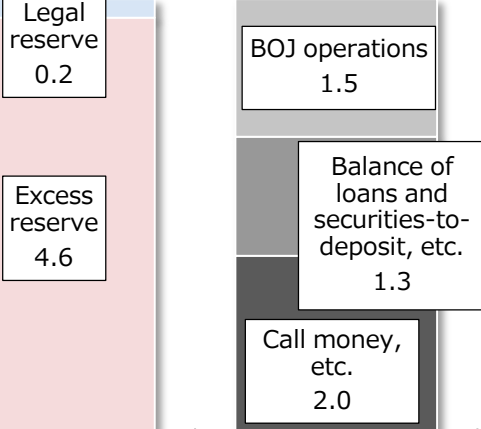
¥ 20.5 tri. as of March 31, 2024

(Trillion yen)



BOJ current account structure of asset and funding

(Trillion yen)



Asset Funding
June 2024 average balance

Scenario 1

July 2024 Policy rate 0.25%
From March 2025 Policy rate 0.50%

September 2024

Short-term prime rate: +0.15%. TIBOR: +0.15% compared to June 2024

From April 2025

Short-term prime rate: +0.25%. TIBOR: +0.40% compared to June 2024

From April 2025 10-year JGB yield: 1.5%

Scenario 2

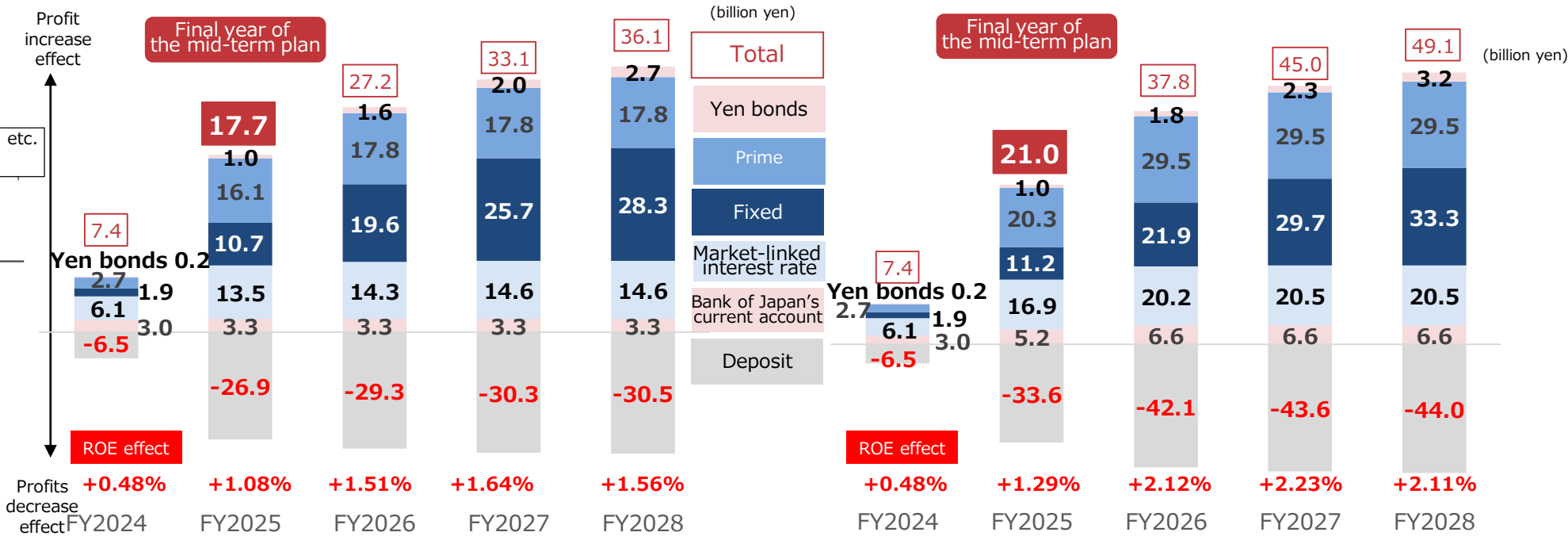
July 2024 Policy rate 0.25%
March 2025 Policy rate 0.50%
From July 2025 Policy rate 0.75%

(In addition to Scenario 1)

From September 2025

Short-term prime rate: +0.25%. TIBOR: +0.65% compared to June 2024

From August 2025 10-year JGB yield: 1.75%



[Assumptions for estimation]

- Calculated the effect as the difference against the net interest income results for the fiscal year ending March 31, 2024.
- Calculated on the assumption of the portfolio as of March 31, 2024 with the balance remaining unchanged.
- Repurchase the same amount when the JGB matures, reflecting the rise in market interest rates.

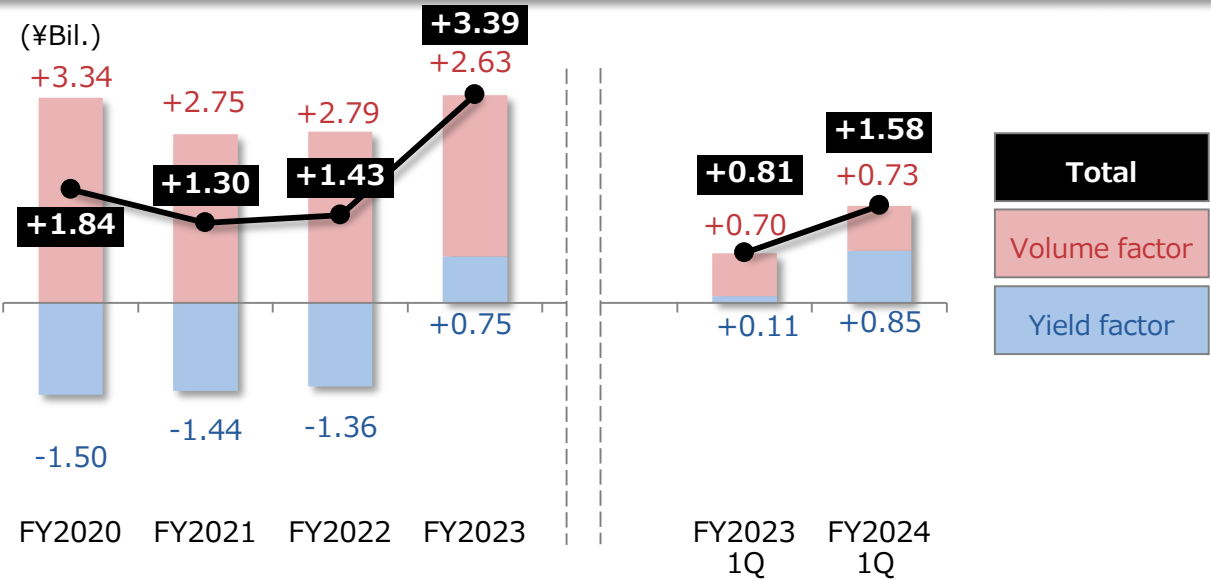
- 60% pass-through rate of fixed-rate loans for corporate, and 80% pass-through rate of prime rate loans
- Deposit interest rates are assumed to be raised reflecting the rise in market interest rates.
- For BOJ current account, including the expected decrease in interest due to the removal of the special interest, etc.

Current Interest on Loans -Business Loans-

To create a local community better suited to bringing each person's hope to life

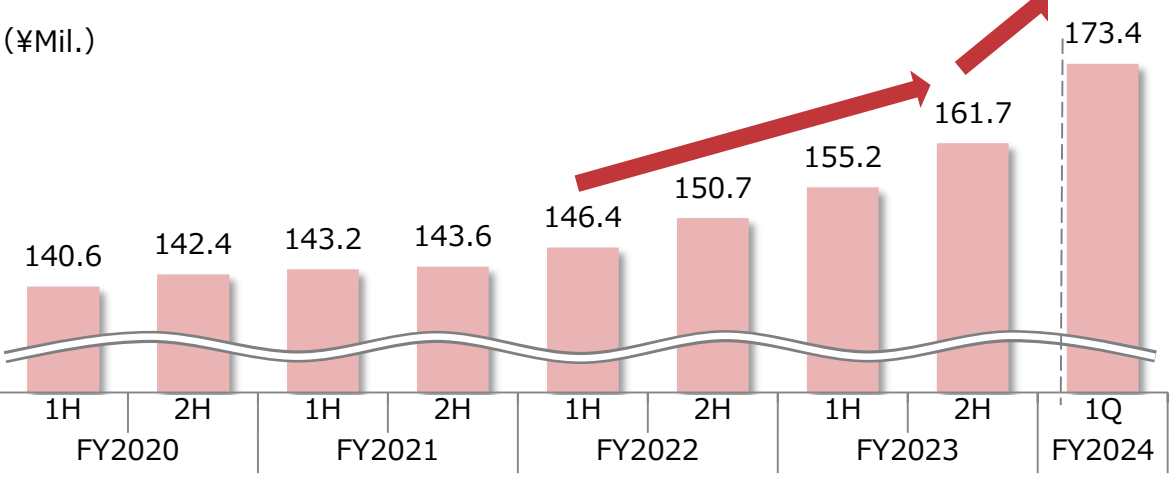
Accelerated growth in interest on business loans due to high pass-through rate of fixed-rate loans and rising interest rates on market-linked loans

Factors behind change in interest on business loans (year-on-year)

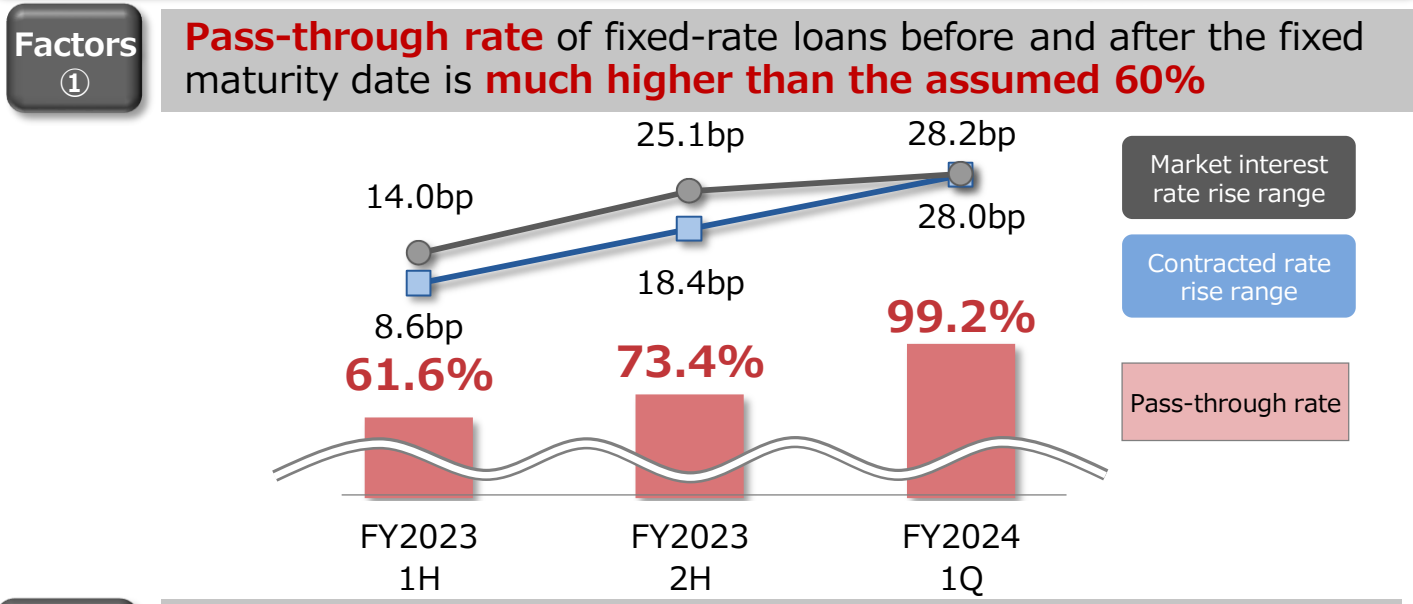


Net interest income per day on corporate loans (yen currency)

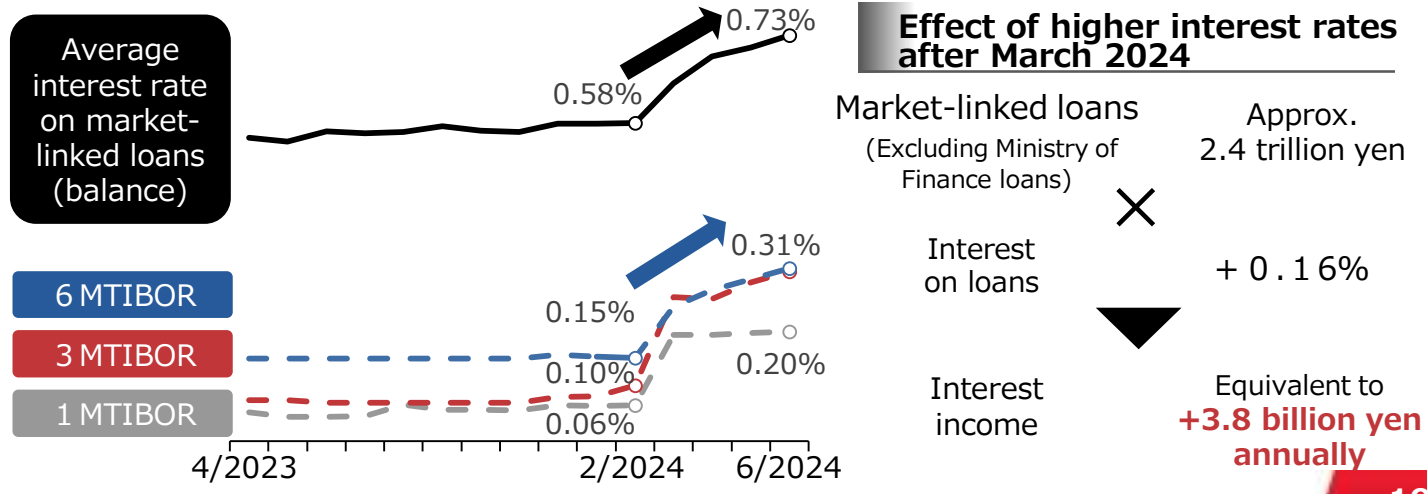
※Net interest income per day at the end of each half year month (March and September) and at the end of the quarter (June)



Improvement in yield on business loans

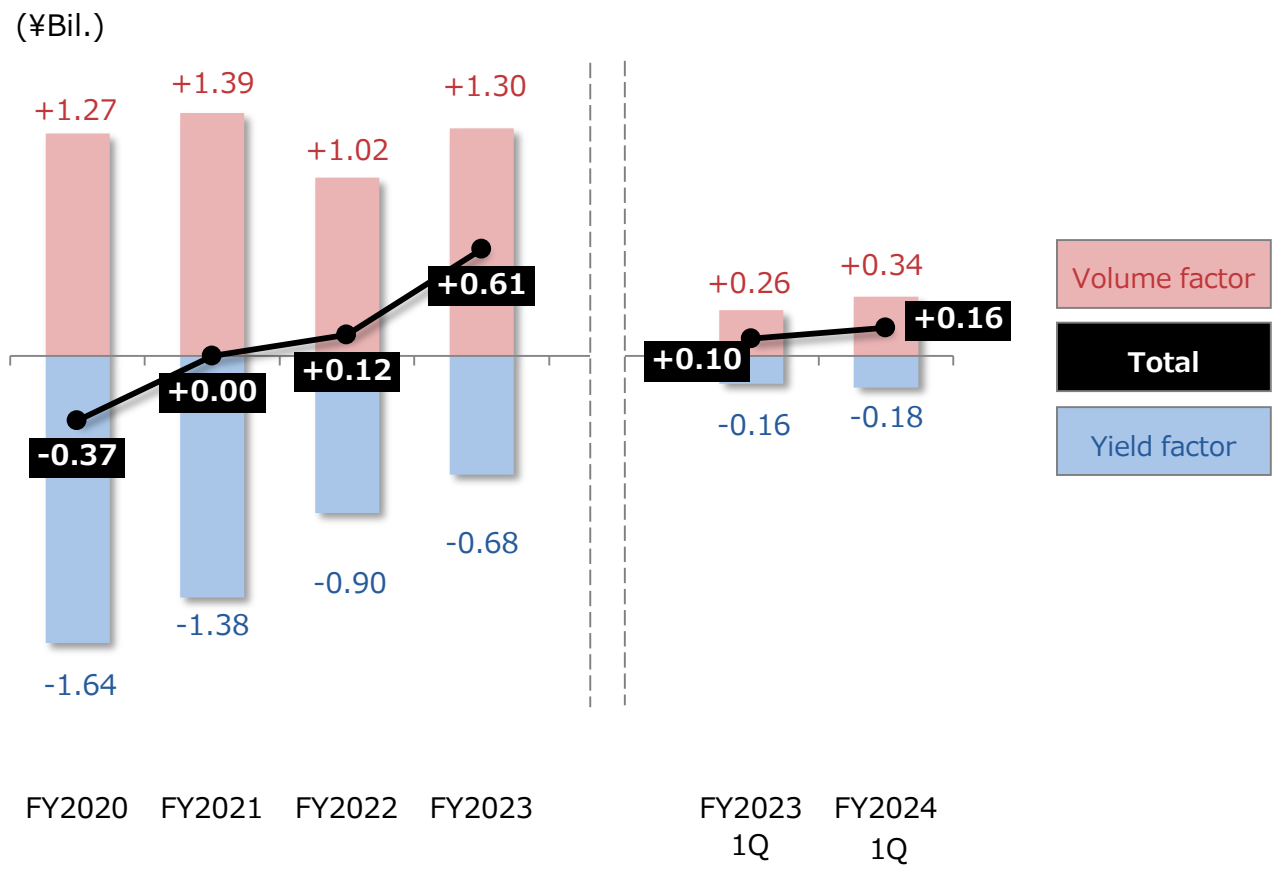


Factors ② Interest rates on market-linked loans rise in linkage with increases in market rates

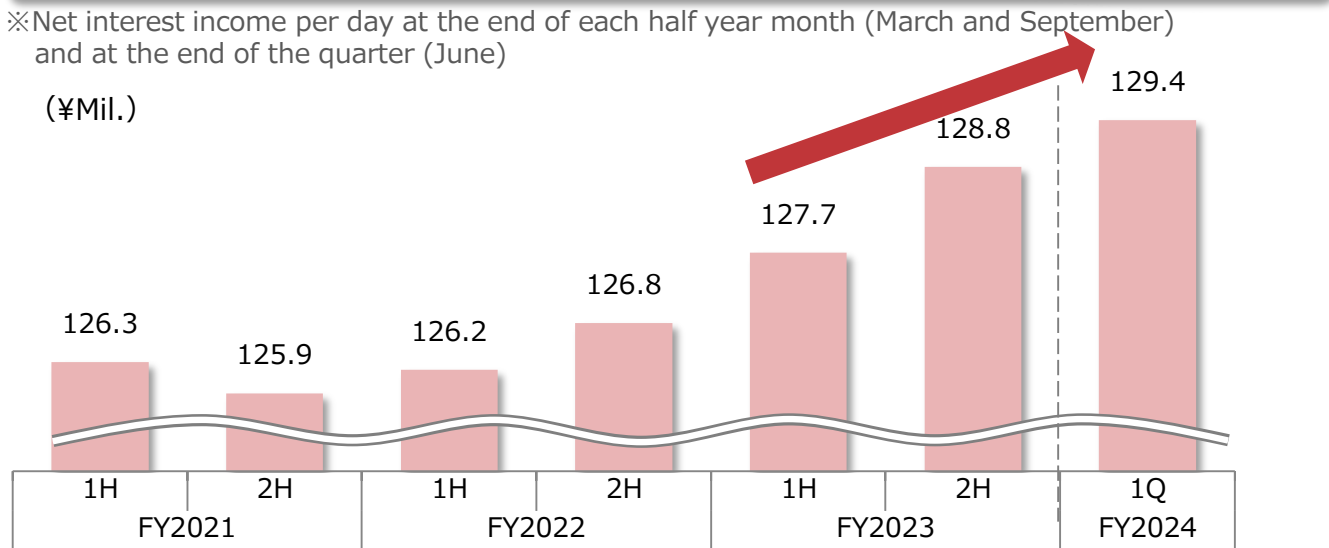


Overall interest income on loans increased steadily due to an increase in the balance of unsecured loans while interest on mortgage loans stopped declining

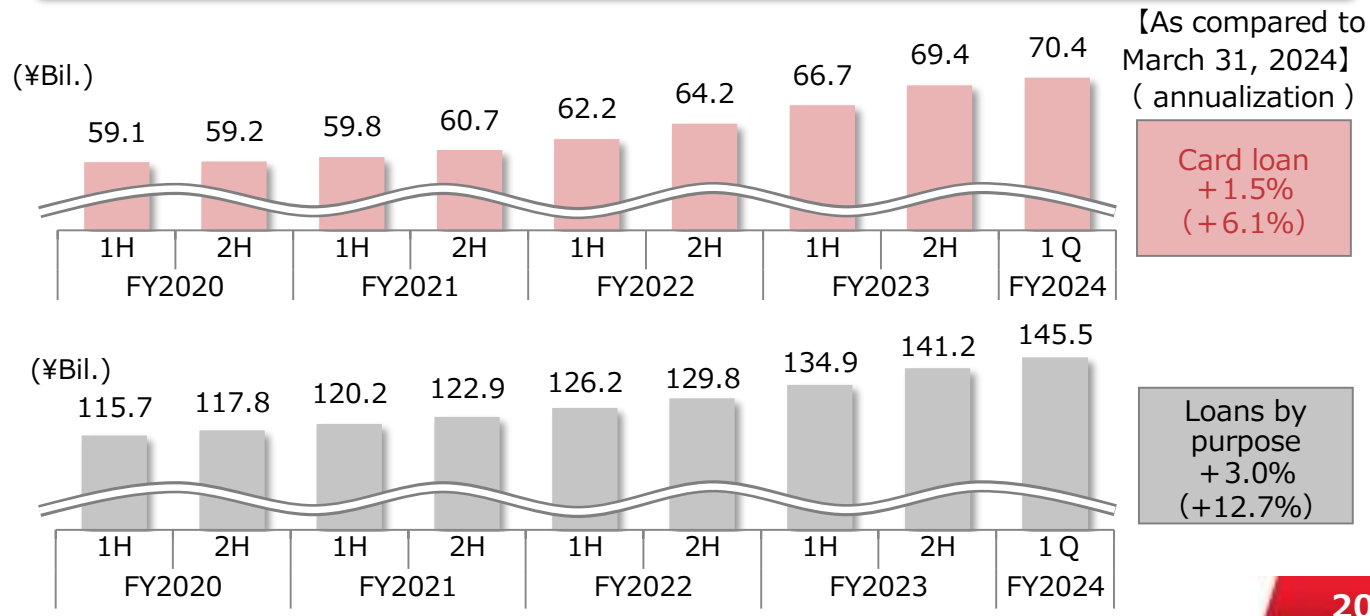
Factors behind change in interest on residential and other consumer loans(year-on-year)



Net interest income per day on residential and other consumer loans



Unsecured loans balances



Inquiries related to this presentation should be addressed to:

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