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Financial Highlights for the Six Months (First Half) of FY2024 ending March 2025



November 11, 2024

Financial Results for the Six Months (First Half) of FY2024

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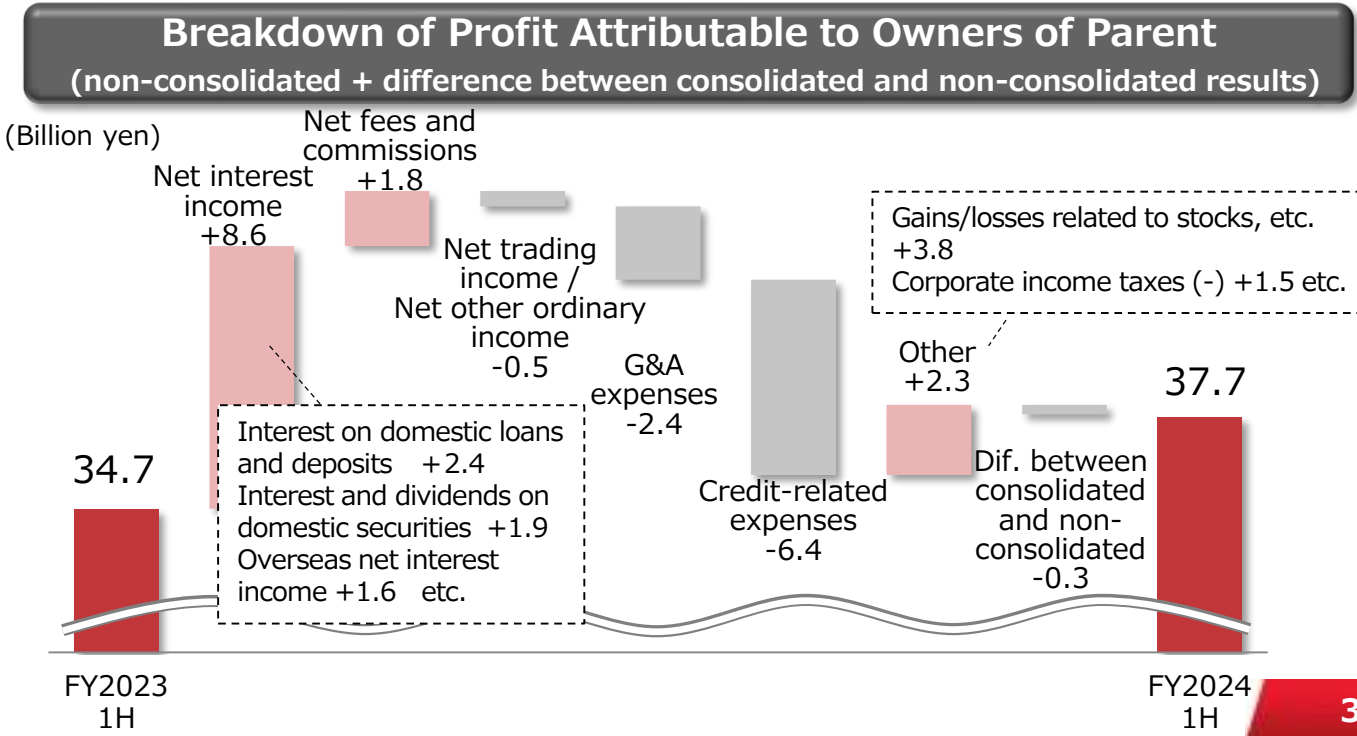


Non-consolidated	(Billion yen)	FY2023 1H	FY2024 1H	Change	FY2024 Plan*	Progress
Gross business profit		86.9	96.8	9.9	189.8	51.0%
Net interest income		70.2	78.8	8.6	153.9	
Net fees and commissions		14.9	16.7	1.8	32.2	
Net Trading income		0.8	0.5	-0.3	1.4	
Net other ordinary income		0.8	0.7	-0.1	2.2	
Gains/losses related to bonds		-2.0	-0.9	1.0	-0.2	
G&A expenses (-)		42.1	44.6	2.4	89.5	49.8%
Net business income (before provisions to general allowance for loan losses)		44.7	52.2	7.4	100.3	52.0%
Core business income		46.8	53.2	6.3	100.5	52.9%
Excl. gains/losses on the cancelation of investment trusts		46.0	51.7	5.6	97.2	53.2%
Net provisions to general allowance for loan losses (-)		-	1.4	1.4	2.7	
Net business income		44.7	50.8	6.0	97.6	52.0%
Non-recurring gains/losses		5.4	4.2	-1.1	1.2	
Disposal of non-performing loans (-)		-0.7	4.2	5.0	10.8	
Reversal of loan loss reserves		1.9	-	-1.9	-	
Gains/losses related to stocks, etc.		4.6	8.5	3.8	12.0	
Ordinary profit		50.1	55.0	4.8	98.8	55.7%
Extraordinary gains/losses		-0.0	-0.0	-0.0	-0.3	
Net income		36.4	39.8	3.3	70.0	56.8%
Credit-related expenses (-)		-0.7	5.6	6.4	13.5	42.1%

Consolidated	(Billion yen)	FY2023 1H	FY2024 1H	Change	FY2024 Plan*	Progress
Ordinary profit		49.9	54.3	4.3	98.8	54.9%
Profit attributable to owners of parent (Ref.)		34.7	37.7	2.9	70.0	53.9%
Consolidated net business income (before provisions to general allowance for loan losses)		47.0	54.0	6.9	108.6	49.6%

*Plan for FY2024 is revised from the figures disclosed on May 10, 2024 (disclosed on November 11, 2024)

- ◆ **Net interest income YoY +8.6 billion yen**
Balance of loans at term-end (YoY +4.1%)
Domestic operations yield of loans and bills discounted (YoY +0.04%)
- ◆ **Net Fees and Commissions YoY +1.8 billion yen (5th consecutive record high for 1H)**
Corporate solutions (YoY +1.5 billion yen)
Cashless operations (YoY +1.0 billion yen)
- ◆ **G&A expenses YoY +2.4 billion yen**
- ◆ **Credit-related expenses YoY +6.4 billion yen**
- ◆ **Net income reached record highs on non-consolidated and consolidated basis**
- ◆ **Raised full-year consolidated net income plan to 70.0 billion yen**



Summary of Financial Results (Consolidated)

To create a local community better suited
to bringing each person's hope to life

Consolidate	(Billion yen)	FY2023 1H	FY2024 1H	Change
Consolidated net revenue		88.8	97.4	8.5
Net interest income		66.0	74.5	8.5
Net fees and commissions		20.8	21.6	0.8
Net trading income		1.1	0.5	-0.6
Net other ordinary income		0.8	0.7	-0.1
G&A expenses (-)		45.9	47.6	1.6
Credit-related expenses (-)		-0.5	5.6	6.2
Net provisions to general allowance for loan losses (-)		-	1.4	1.4
Disposal of non-performing loans (-)		-0.5	4.2	4.8
Gains/losses related to stocks, etc.		5.0	9.1	4.1
Gains/losses on equity-method investments		0.1	0.0	0.0
Other		1.3	0.9	-0.3
Ordinary profit		49.9	54.3	4.3
Extraordinary gains/losses		-0.0	-0.0	-0.0
Net income pre-tax adjustment		49.9	54.2	4.3
Total corporate income taxes (-)		15.1	16.4	1.3
Net income		34.7	37.7	2.9
Profit attributable to non-controlling interests		-	-	-
Profit attributable to owners of parent		34.7	37.7	2.9
(Ref.)				
Consolidated net business income (before provisions to general allowance for loan losses)		47.0	54.0	6.9

Subsidiaries

*Showing profit/loss after reclassification for consolidated financial statements

[Consolidated subsidiaries]

(Billion yen)

Company name	Investment ratio (including indirect)	Profit items (after deduction of inter-subsidiary dividends)	FY2023 1H	FY2024	
				1H	Change
Chibagin Securities Co., Ltd.	100%	Ordinary profit	-0.0	-0.0	0.0
		Net income	-0.0	-0.0	0.0
Chibagin Leasing Co., Ltd.	100%	Ordinary profit	0.4	0.3	-0.0
		Net income	0.2	0.2	-0.0
Chibagin Guarantee Co., Ltd.	100%	Ordinary profit	2.8	3.2	0.3
		Net income	1.9	2.1	0.2
Chibagin Card Co., Ltd.*	100%	Ordinary profit	0.6	0.1	-0.5
		Net income	0.4	0.0	-0.3
Total of 4 other companies	100%	Ordinary profit	0.2	0.1	-0.0
		Net income	0.1	0.1	-0.0
Total		Ordinary profit	4.1	3.8	-0.3
		Net income	2.7	2.5	-0.1

*In April 2024, Chibagin JCB Card Co., Ltd. and Chibagin Card Co., Ltd. merge in an absorption-type merger
(Chibagin Card Co., LTD. is the surviving company)

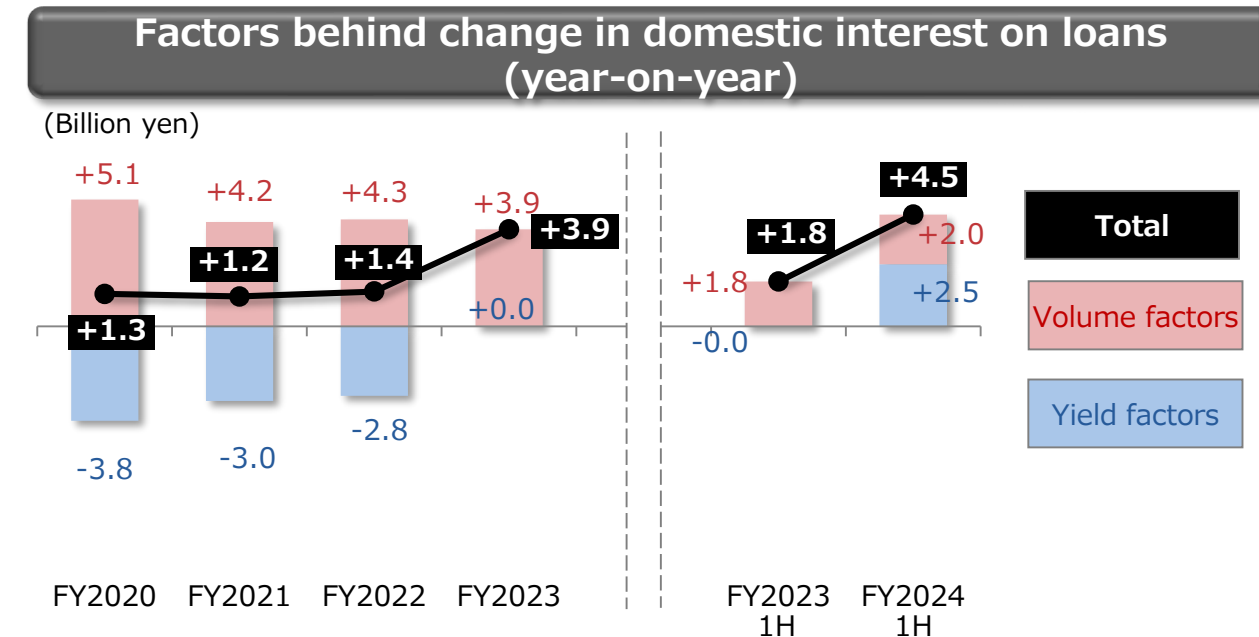
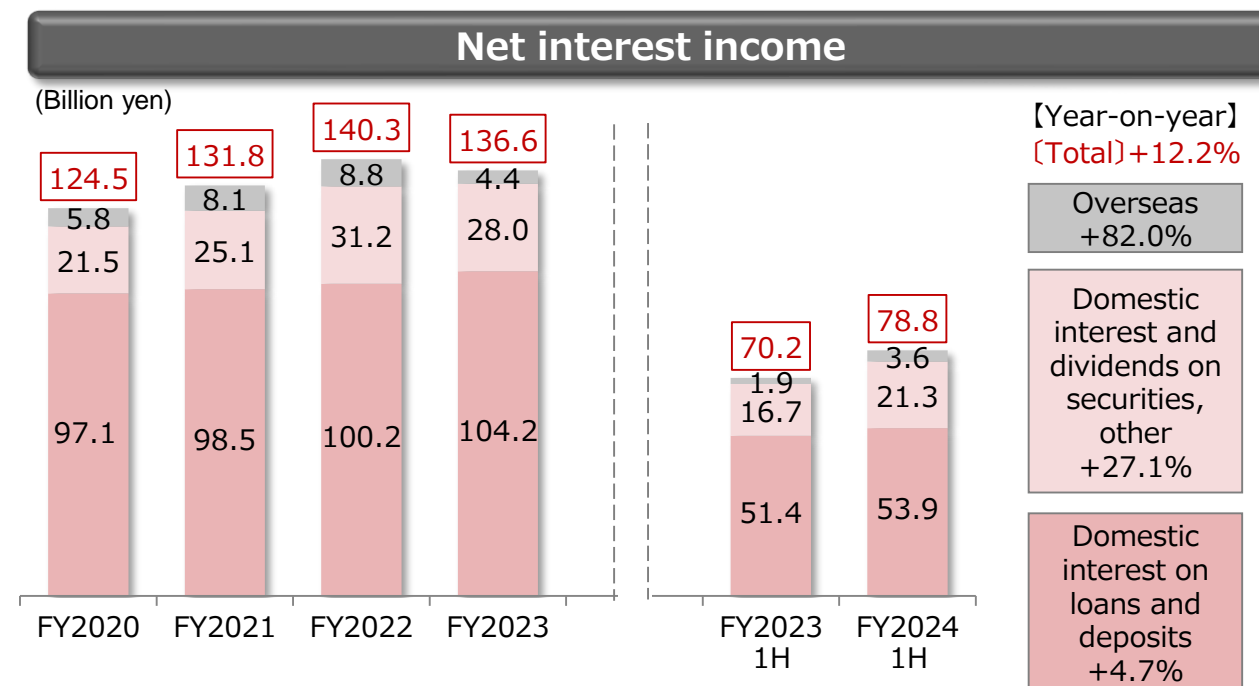
[Equity method subsidiaries]

Total of 6 companies	Net income according to equity method	0.1	0.0	-0.0
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Dividends to parent company (-)	4.4	4.6	0.1
Dif. between consolidated and non-consolidated*	-1.6	-2.0	-0.3

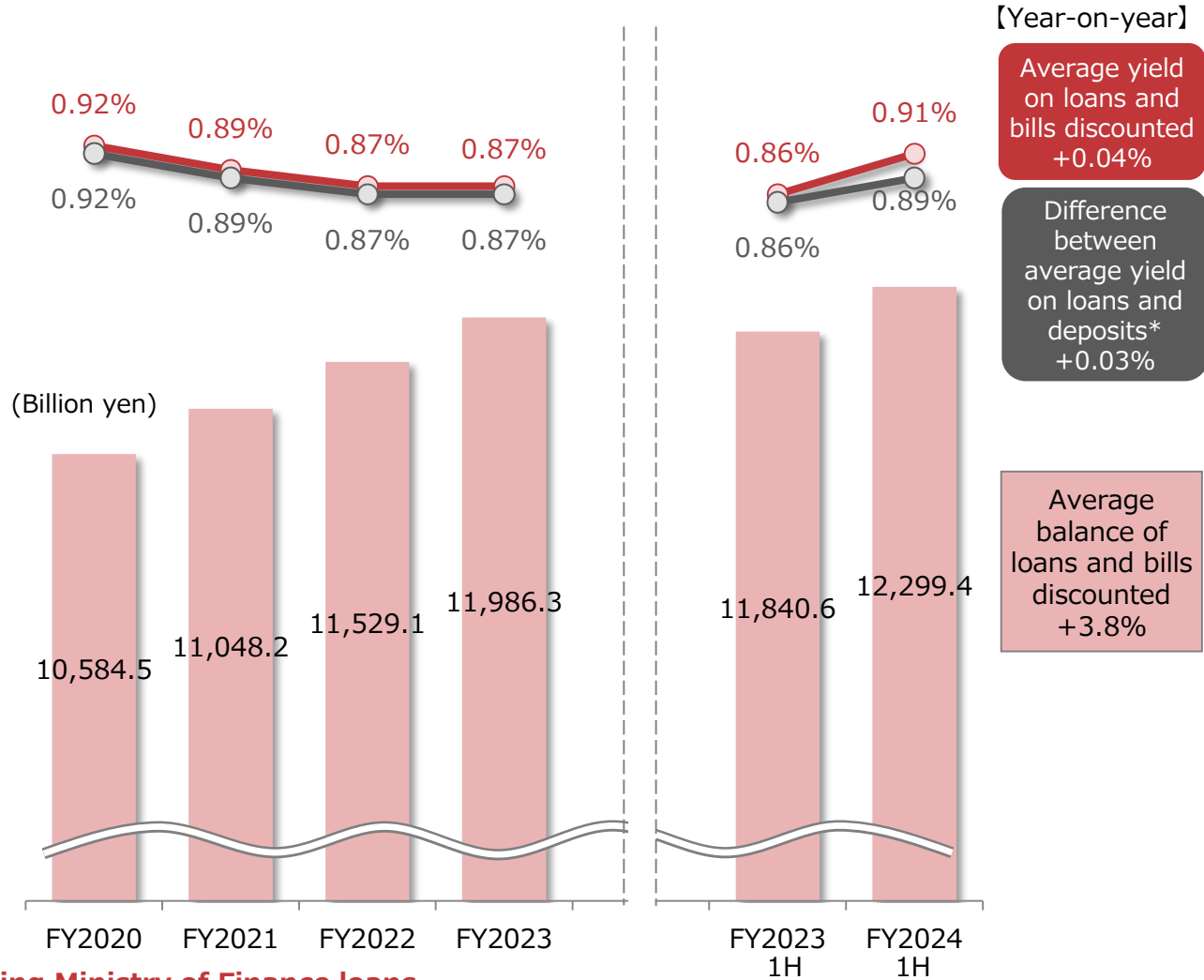
*After adjusting for unrealized gains, etc.

	FY2023 1H	FY2024 1H	Change
(Billion yen)			
Net interest income	70.2	78.8	8.6
Domestic	68.2	75.2	6.9
Interest on loans and deposits	51.4	53.9	2.4
Loans and bills discounted	51.6	56.1	4.5
Deposits incl. NCDs (-)	0.1	2.2	2.1
Interest and dividends on securities	15.9	17.9	1.9
Bonds	2.3	3.4	1.1
Stock dividends	8.1	8.7	0.5
Investment funds	0.8	1.6	0.7
Investment trusts	4.6	4.1	-0.4
Gains on cancellations	0.8	0.9	0.0
Other (market operations, etc.)	0.8	3.3	2.5
Overseas	1.9	3.6	1.6
Loans and bills discounted	12.5	14.9	2.4
Foreign securities	12.5	16.2	3.6
Foreign securities	11.6	14.4	2.7
Foreign currency funds	0.7	1.0	0.2
Investment trusts	0.1	0.7	0.6
Gains on cancelations	-0.1	0.5	0.7
Other (funding, market operations, etc.)	-23.0	-27.5	-4.4
Net interest income (excluding gains on the cancellation of investment trusts)	69.4	77.3	7.8
Gains on the cancellation of investment trusts	0.7	1.5	0.7

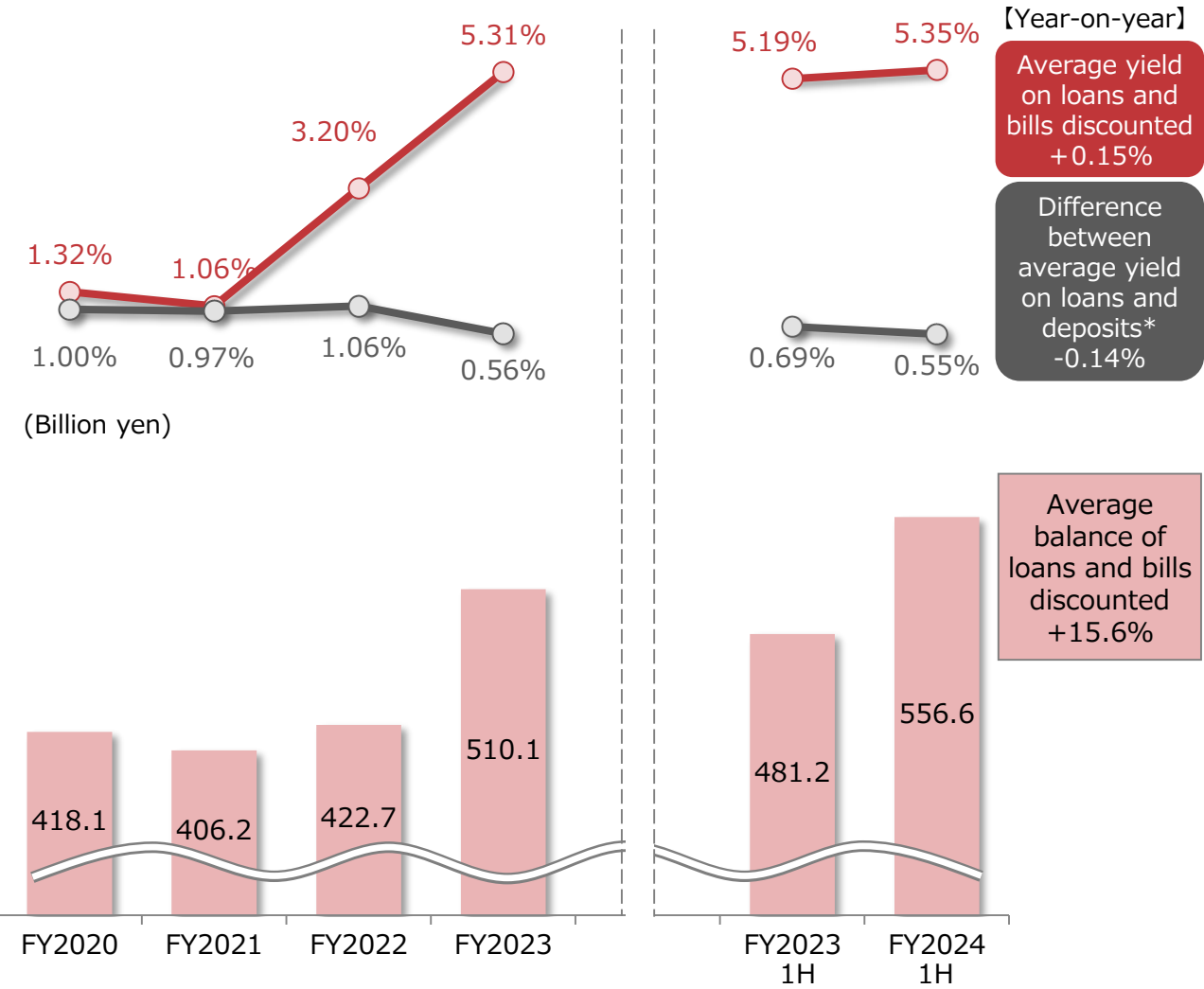


Domestic Operations Average balance / yield of loans and bills discounted

* ① "Yield on loans and bills discounted" and ② "Yield on deposits" (which includes NCDs) are rounded down to the second decimal place. "Difference between average yield on loans and deposits" is the difference between ① and ②.



Overseas Operations Average balance / yield of loans and bills discounted

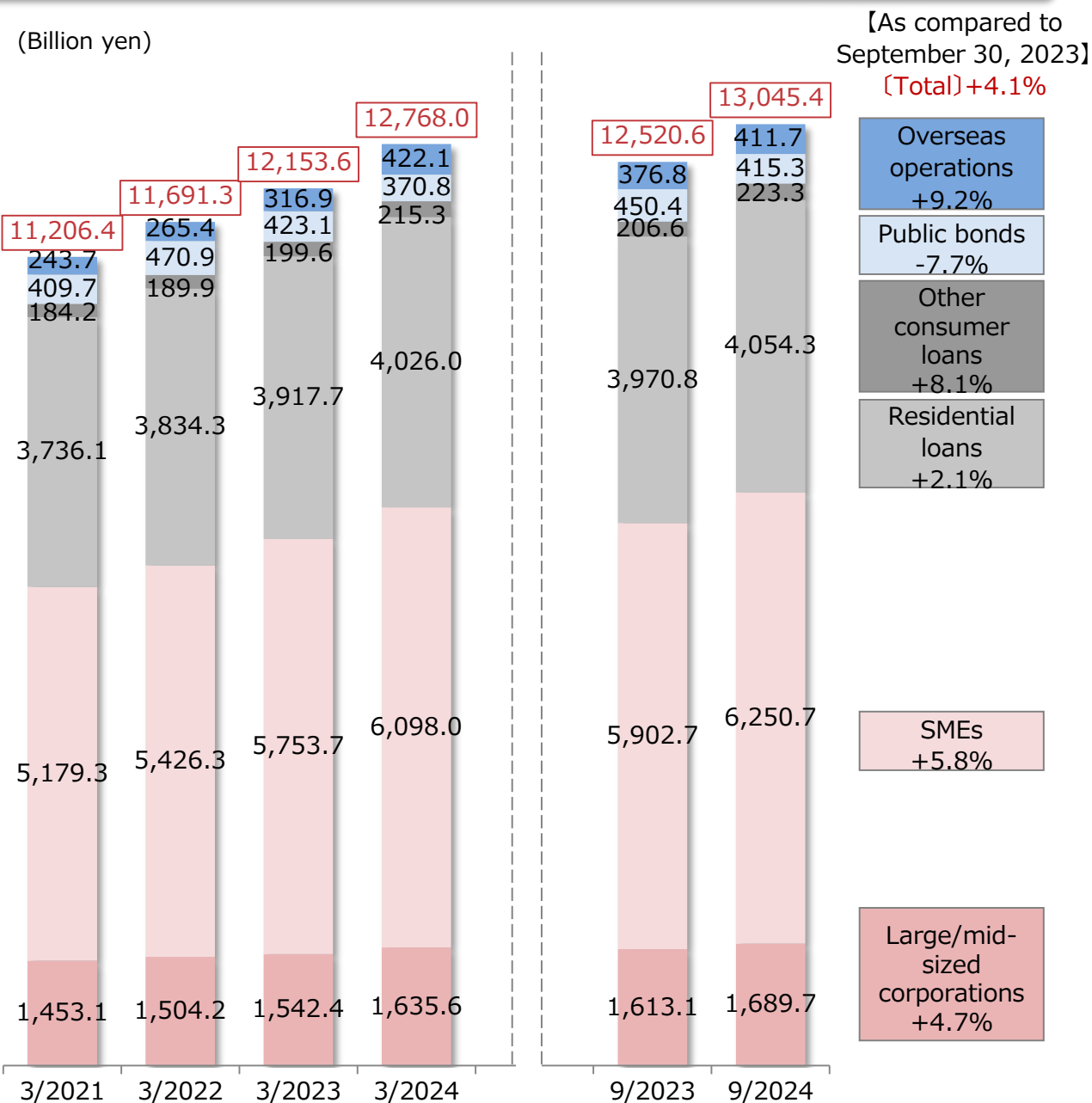


Excluding Ministry of Finance loans

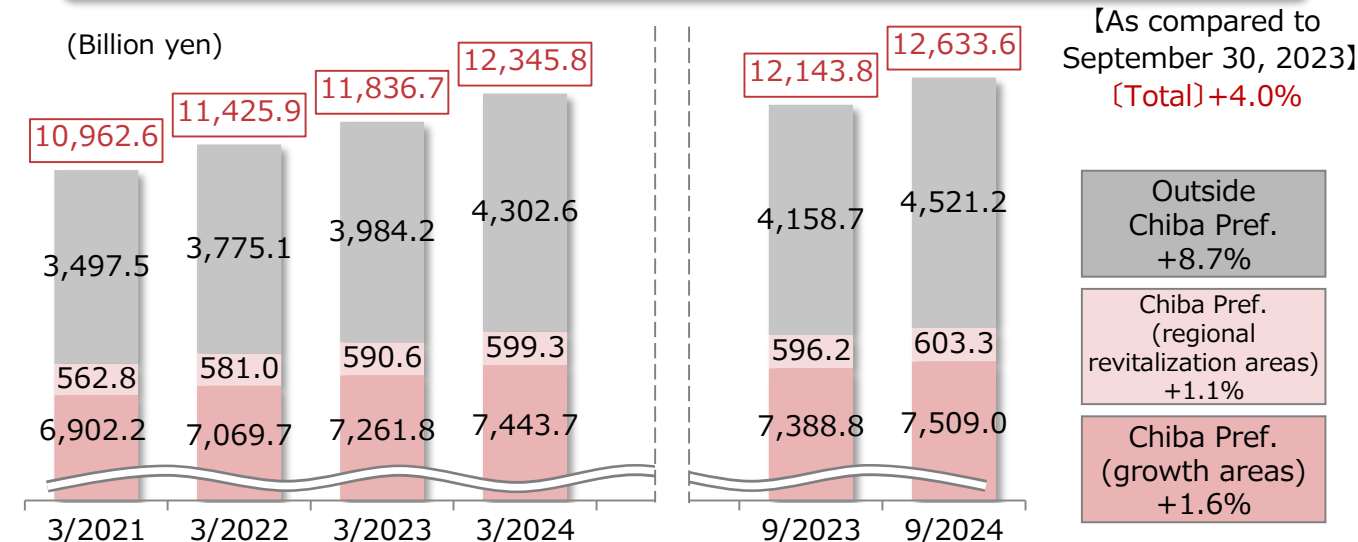
Avg. balance	10,391.5	10,844.0	11,276.1	11,782.2
Yield	0.94%	0.91%	0.89%	0.88%

11,643.9	12,129.6
0.88%	0.92%

Balance of loans at term-end

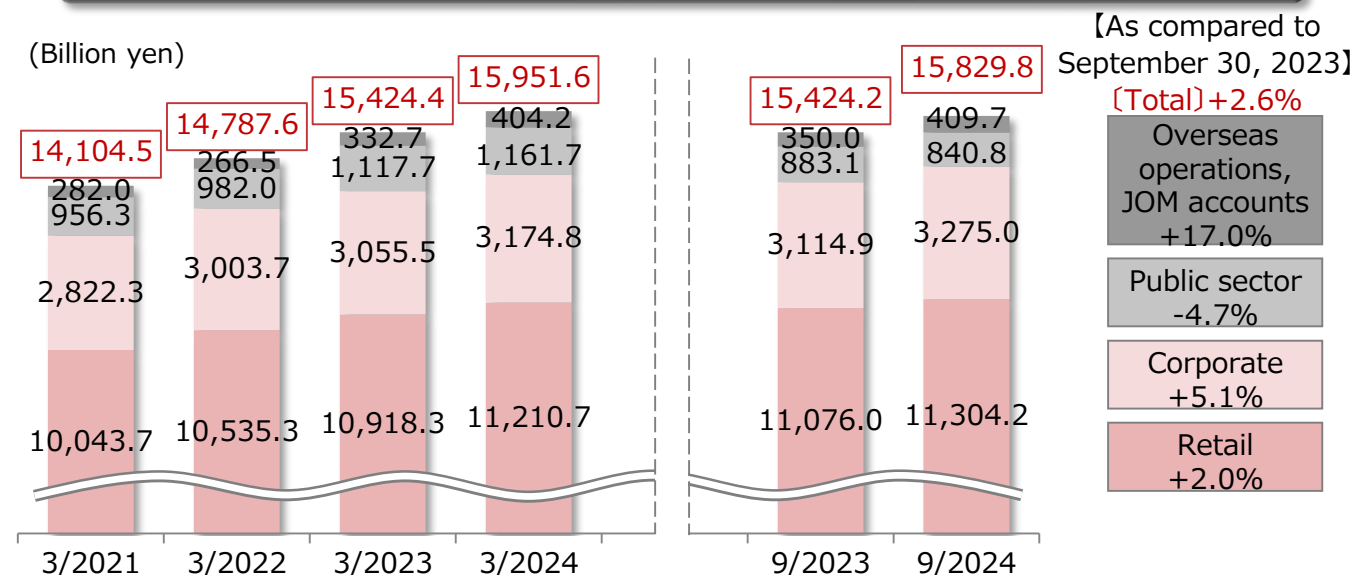


Balance of domestic loans at term-end (by region)



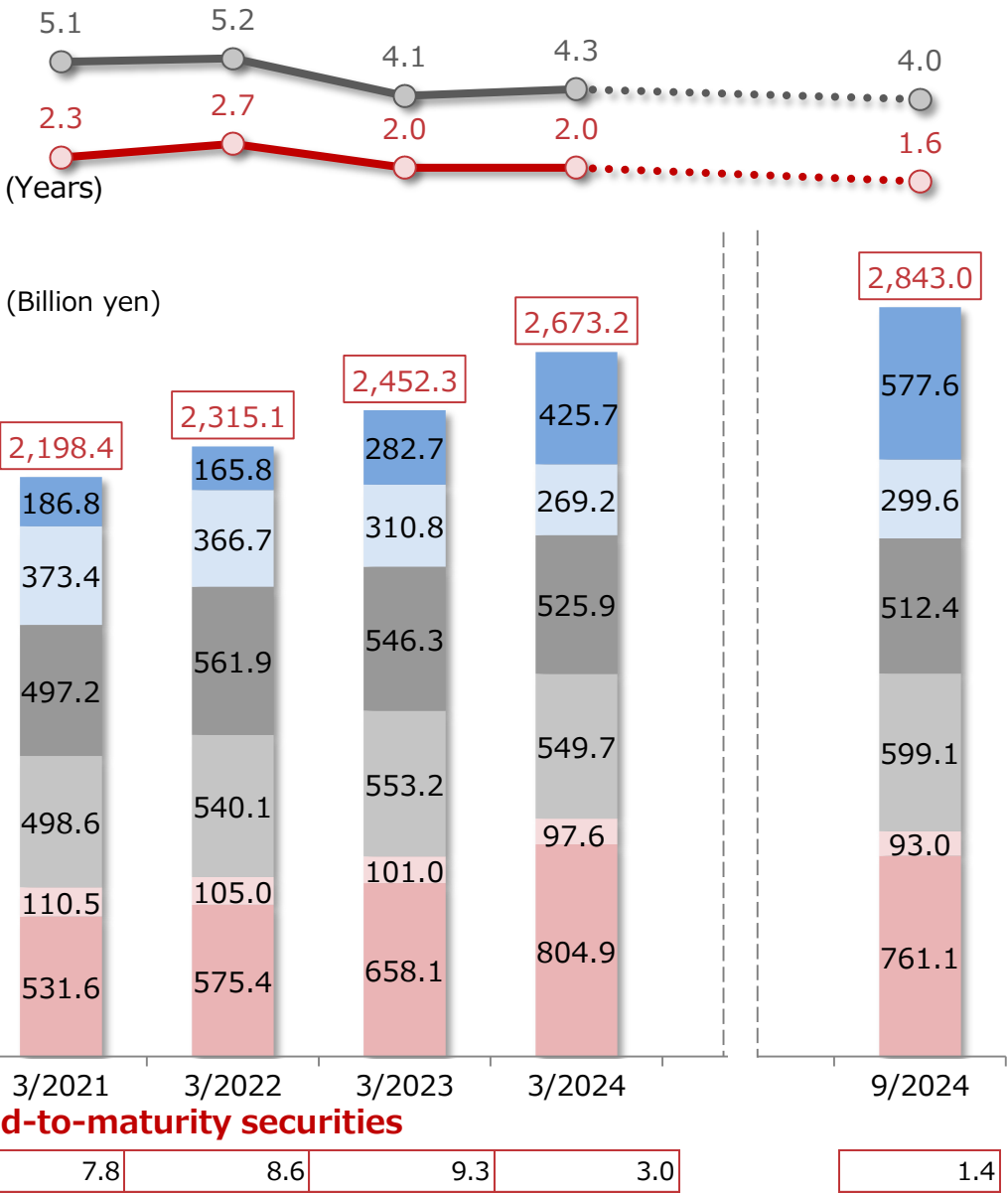
*Tokyo Head Office, Shinjuku Branch, and Osaka Branch

Balance of deposits at term-end



Balance*1 / Average remaining maturity*2 of securities

*1 Excluding unrealized gains/losses
*2 After hedging via asset swaps



【As compared to March 31, 2024】

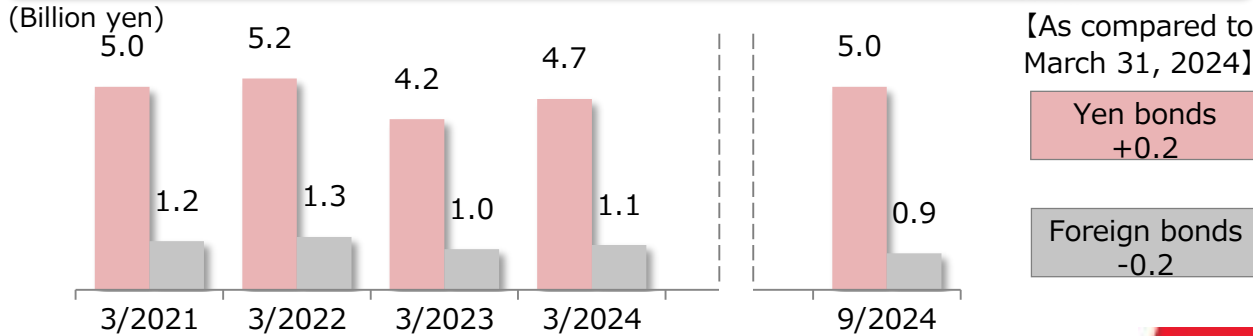
Average remaining maturity of yen bonds -0.3 years
Average remaining maturity of foreign bonds -0.4 years

〔Total〕+6.3%
Government bonds +35.6%
Municipal bonds +11.3%
Corporate bonds, etc. -2.5%
Investment trusts, etc. +8.9%
Stocks -4.7%
Foreign currency securities -5.4%

Gains/losses on securities

(Billion yen)	FY2023 1H	FY2024 1H	Change
Interest income on securities	28.5	34.1	5.6
Bonds	13.9	17.8	3.9
Domestic	2.3	3.4	1.1
Overseas	11.6	14.4	2.7
Stocks	8.1	8.7	0.5
Investment trusts, etc.	6.3	7.5	1.1
Gains/losses from investment trust cancellati	0.7	1.5	0.7
Gains/losses related to bonds (Government bonds, etc.)	-2.0	-0.9	1.0
Gains on sales	0.3	0.6	0.3
Losses on sales (-)	2.2	1.1	-1.0
Redemptions (-)	0.1	0.5	0.3
Gains/losses related to stocks, etc.	4.6	8.5	3.8
Gains on sales	5.4	9.3	3.9
Losses on sales (-)	0.7	0.8	0.0
Redemptions (-)	0.0	0.0	-0.0

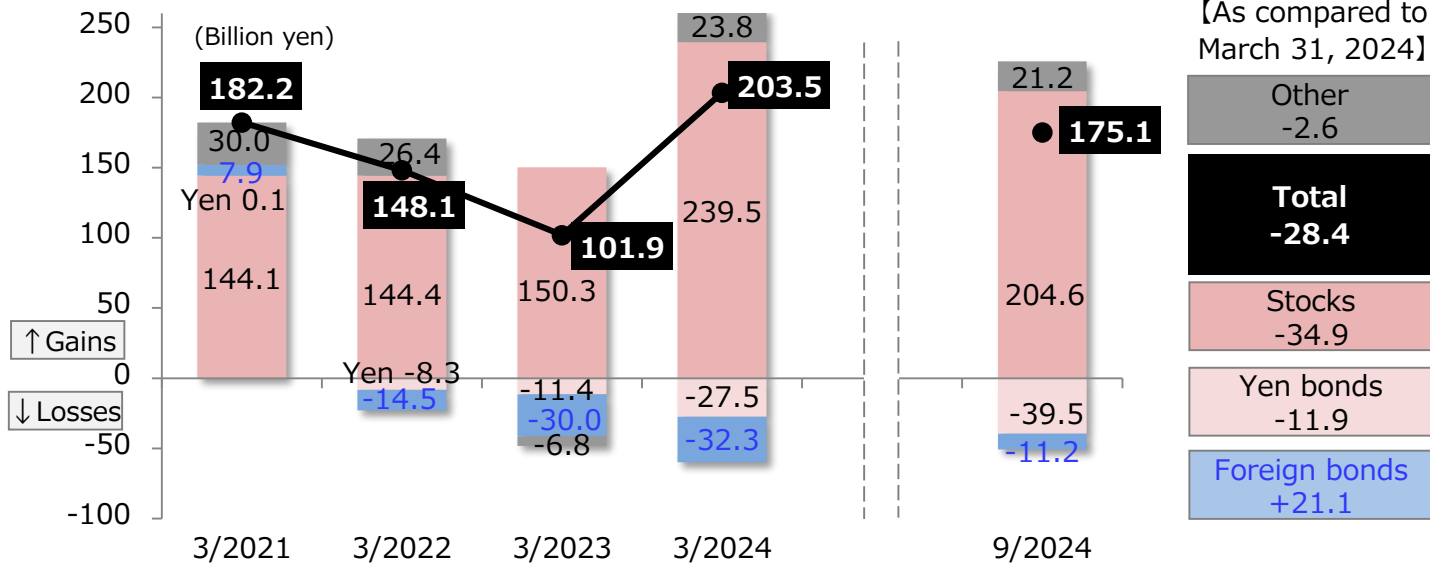
10 BPV



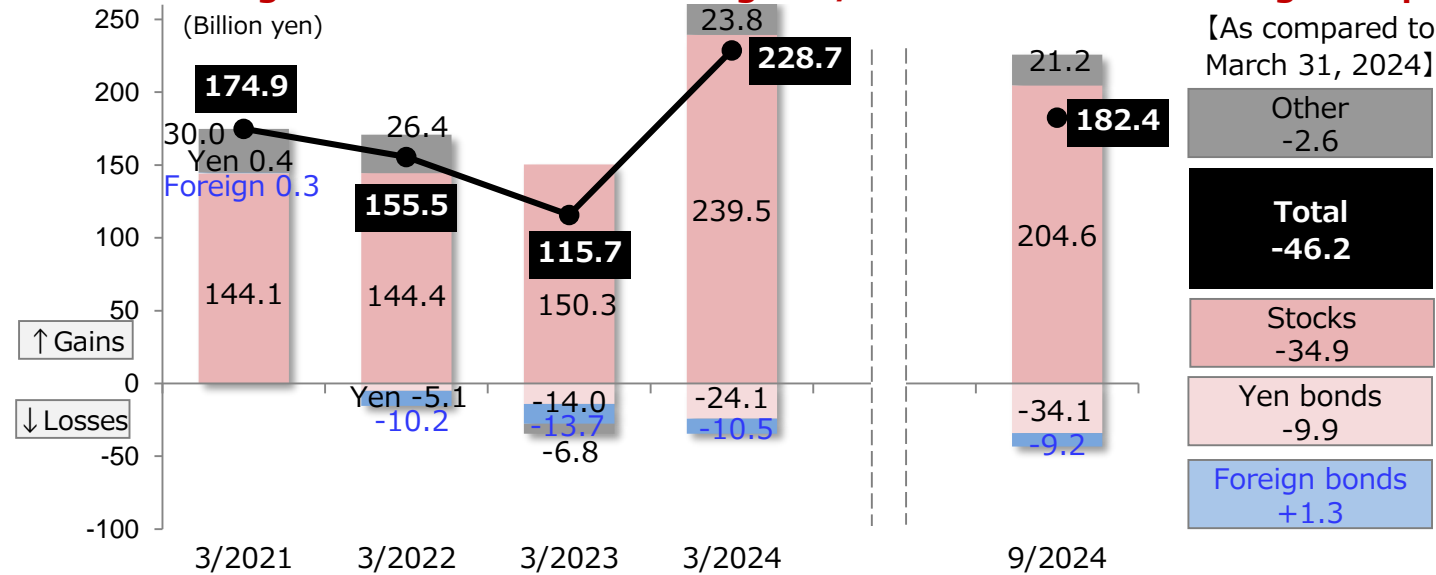
Yen bonds +0.2
Foreign bonds -0.2

Unrealized gains/losses on other securities

* Including overseas CDs

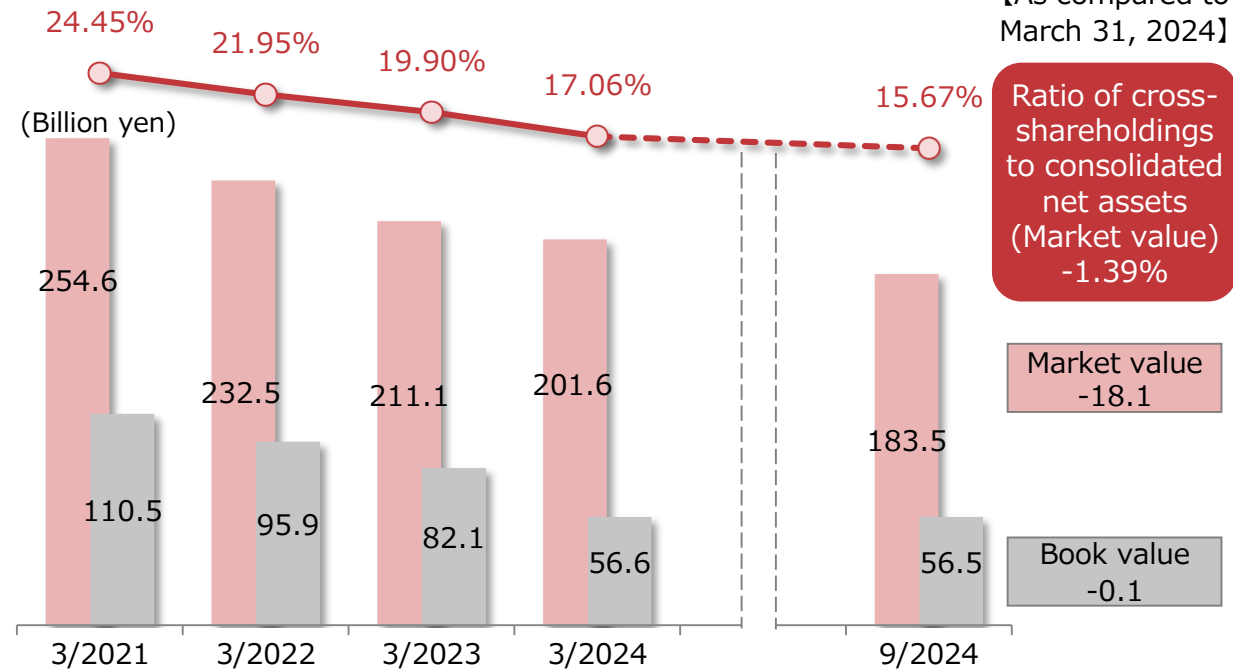


■ After taking into account unrealized gains/losses on deferred hedge swaps

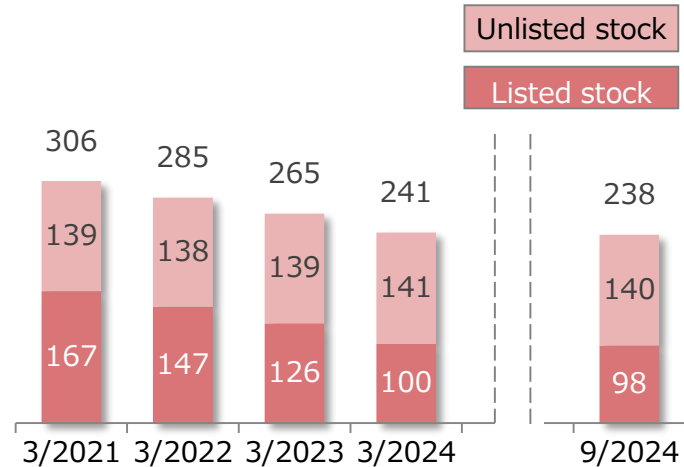


Ratio of cross-shareholdings to consolidated net assets

* Cross-shareholdings are shown on a non-consolidated basis



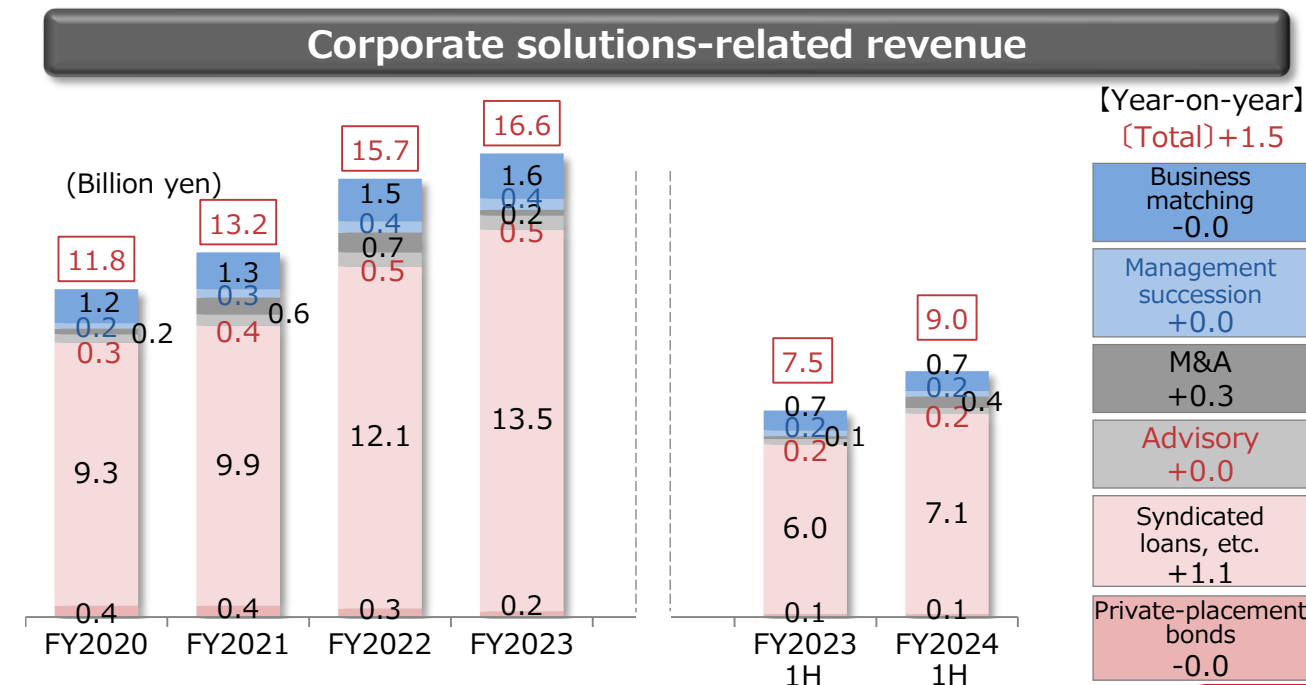
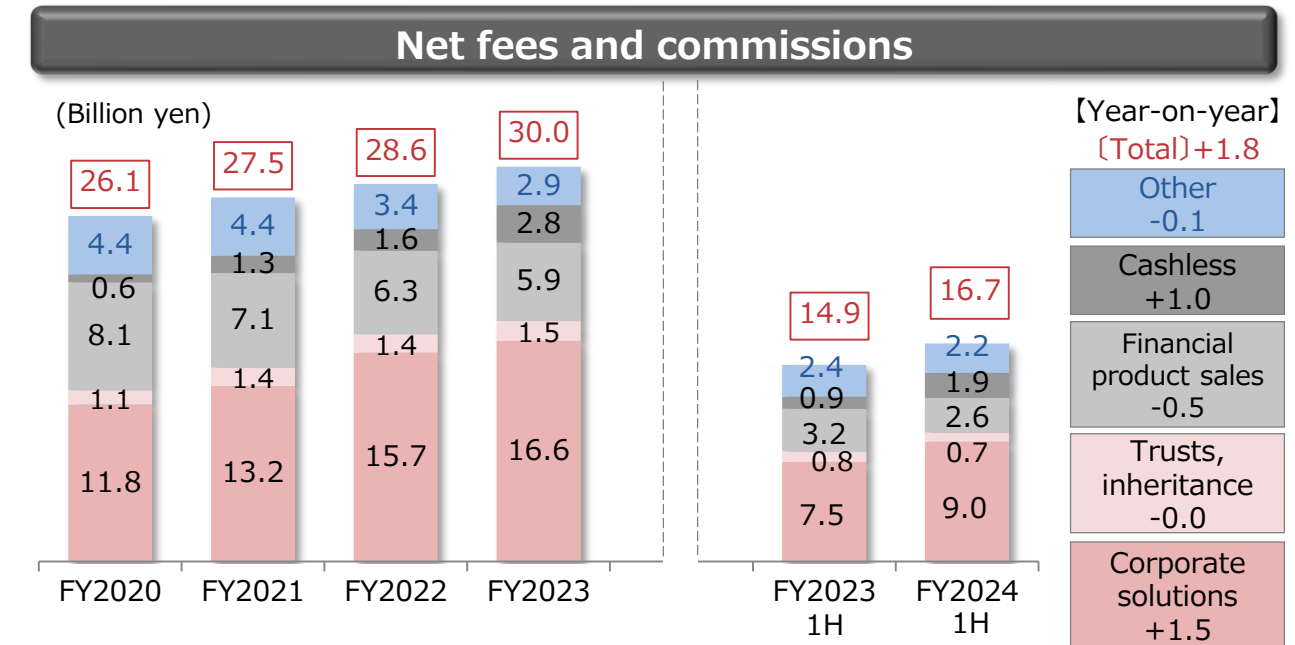
Cross-shareholdings/number of stocks held



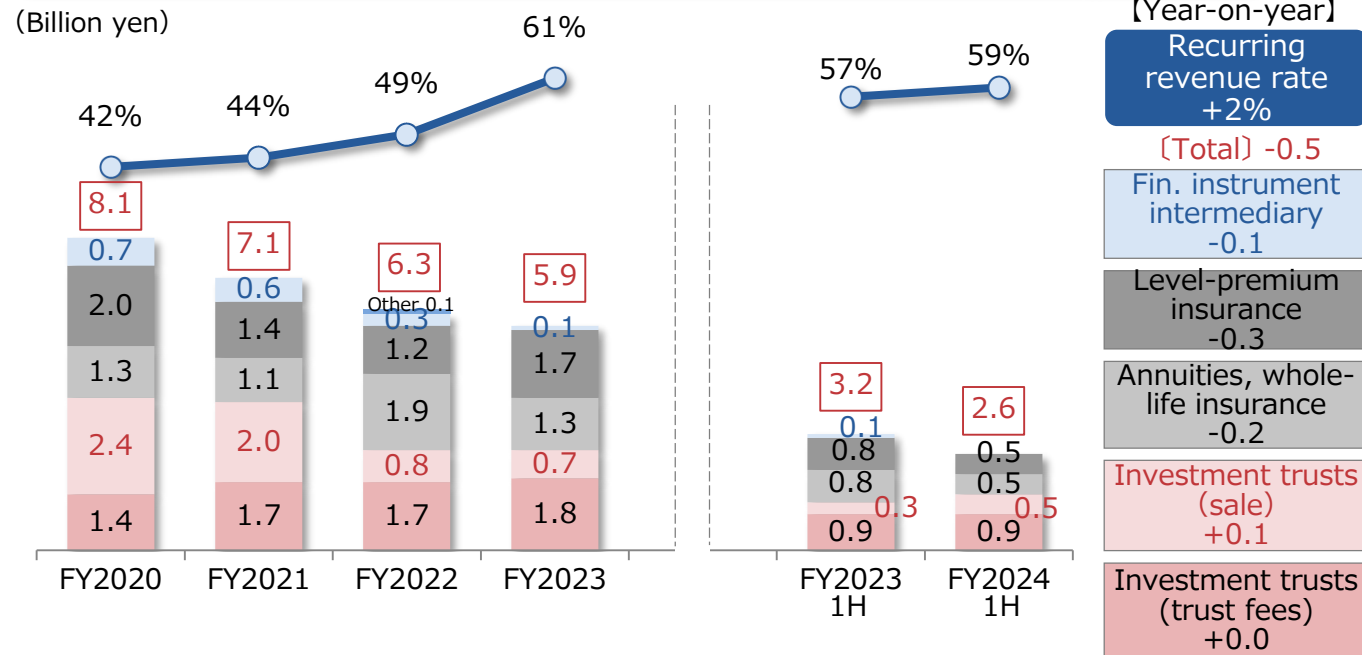
Status of pure investment stock held

	3/2024	9/2024	As compared to 3/2024
Market value (Billion yen)	135.6	114.1	-21.5
Book value (Billion yen)	41.0	36.4	-4.5
Number of stocks held	42	30	-12

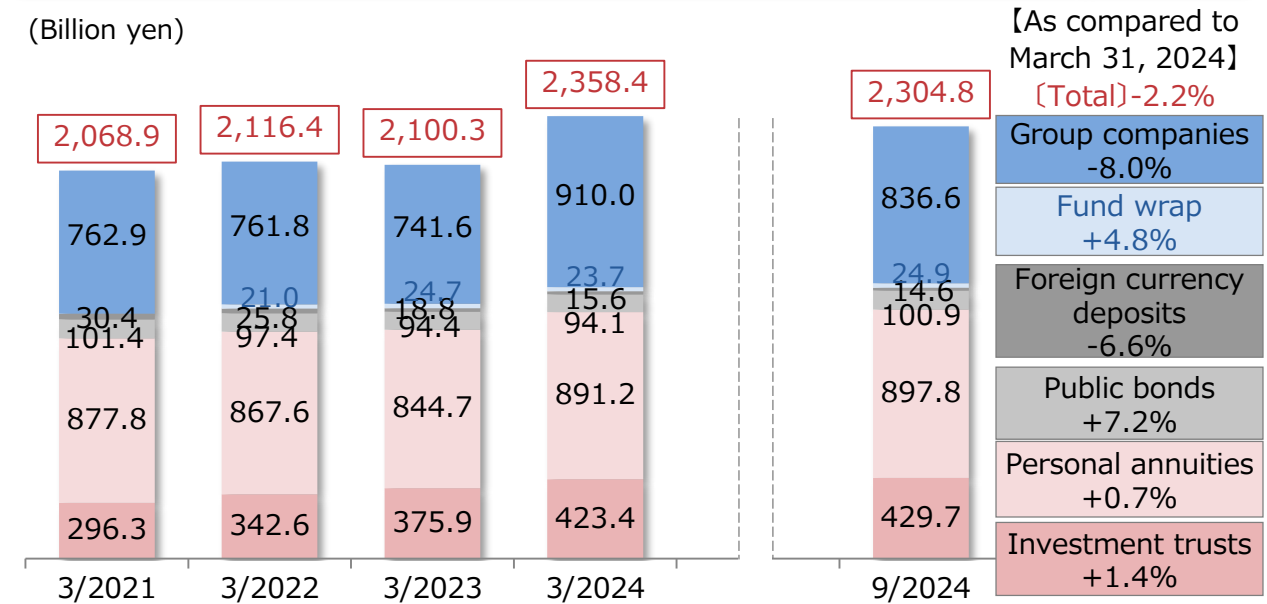
	(Billion yen)	FY2023 1H	FY2024 1H	Change
Net fees and commissions		14.9	16.7	1.8
Fees and commissions received		25.0	28.5	3.4
Fees and commissions payments (-)		10.1	11.7	1.6
<Main breakdown>				
Investment trusts and personal annuities		3.2	2.6	-0.5
Investment trusts (trust fees)		0.9	0.9	0.0
Investment trusts (sales fees)		0.3	0.5	0.1
Annuities and whole-life insurance		0.8	0.5	-0.2
Level-premium life insurance		0.8	0.5	-0.3
Financial instrument intermediary		0.1	-	-0.1
Corporate solutions		7.5	9.0	1.5
Private placement bonds		0.1	0.1	-0.0
Syndicated loans		6.0	7.1	1.1
Advisory contracts		0.2	0.2	0.0
M&A		0.1	0.4	0.3
Management succession		0.2	0.2	0.0
Business-matching		0.7	0.7	-0.0
Trust/inheritance-related business		0.8	0.7	-0.0
Cashless operations		0.9	1.9	1.0
Payment and settlement transactions		6.4	6.6	0.2
Guarantee charges and group insurance costs (-)		5.8	6.2	0.3



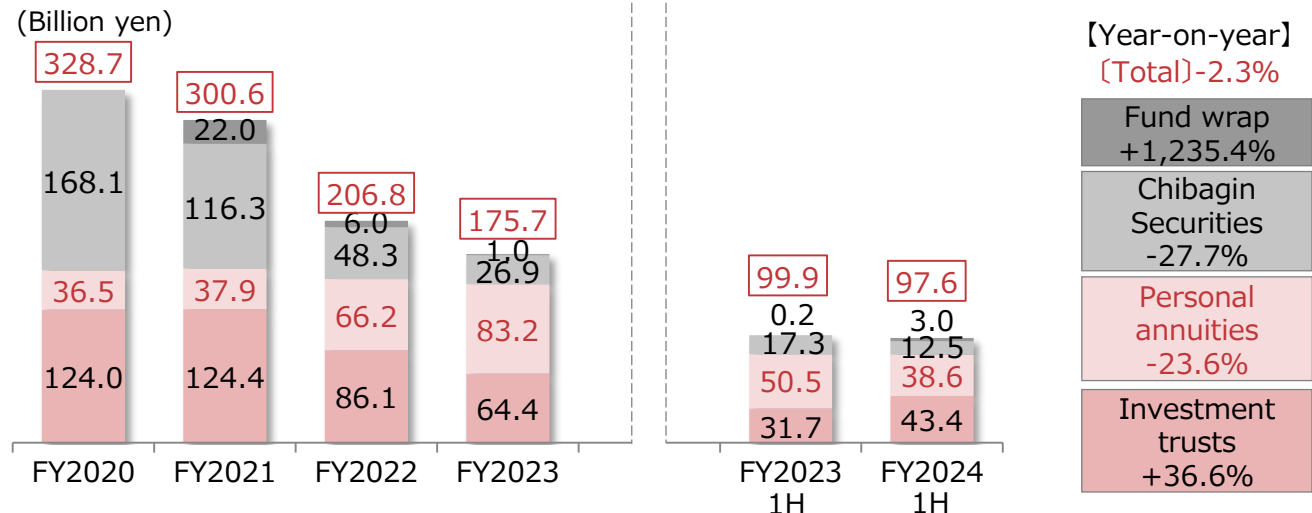
Fees and commissions from financial products



Financial product balances (Group total)

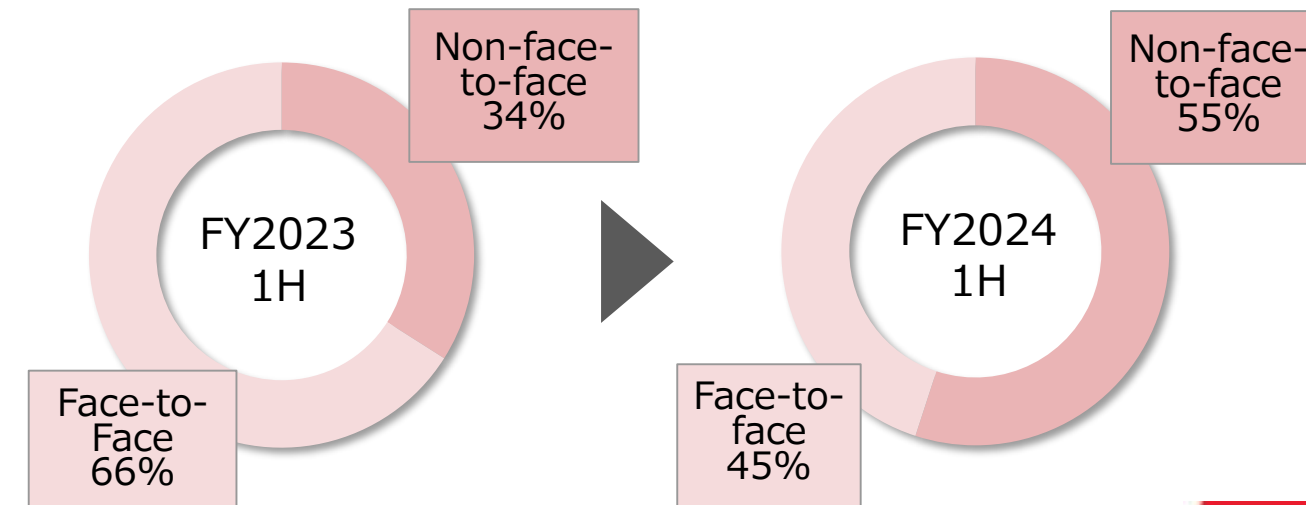


Financial product sales (Group total)

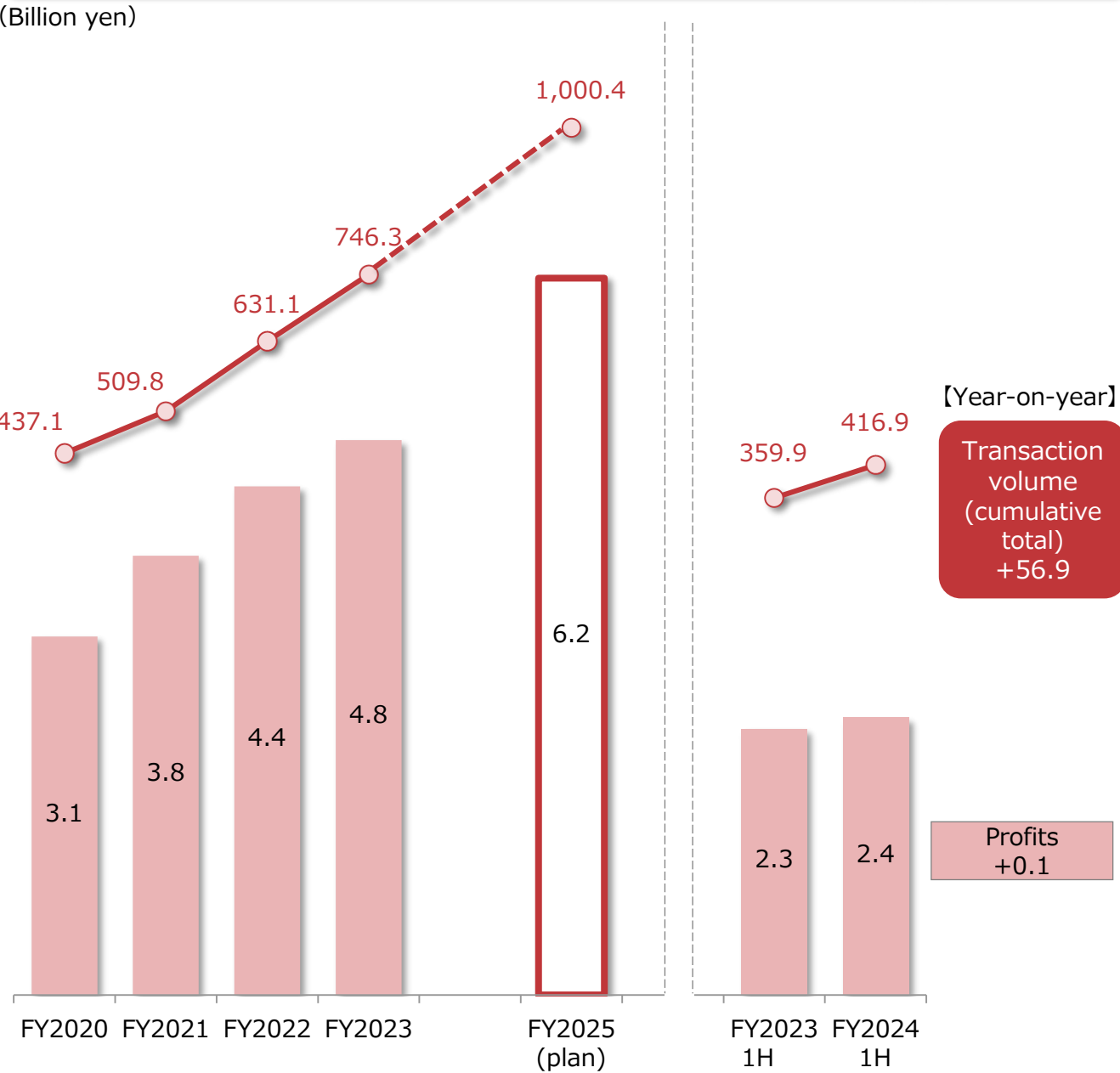


Investment trust sales by channel

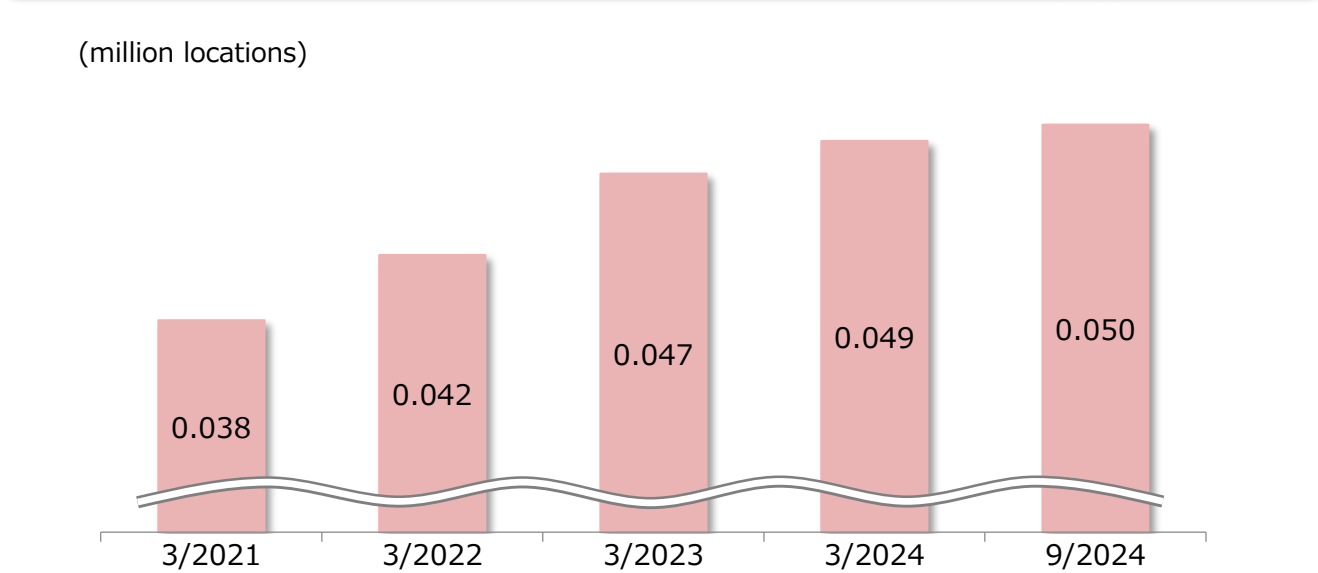
* in terms of monetary amount



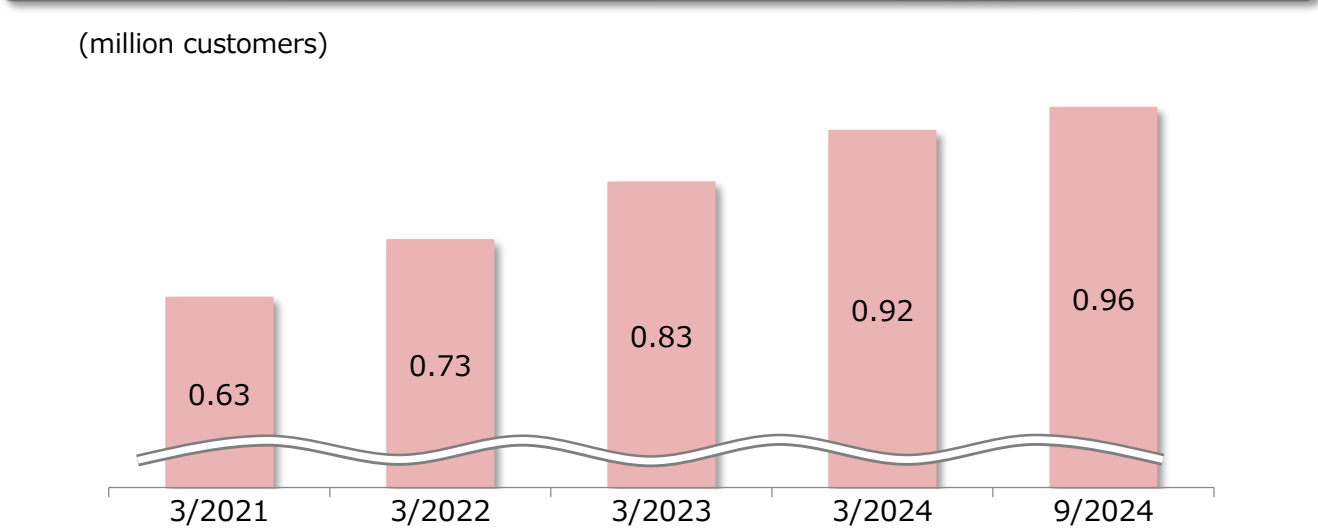
Group profits and transaction volume of cashless operations



Number of group franchise locations



Number of group cardholders

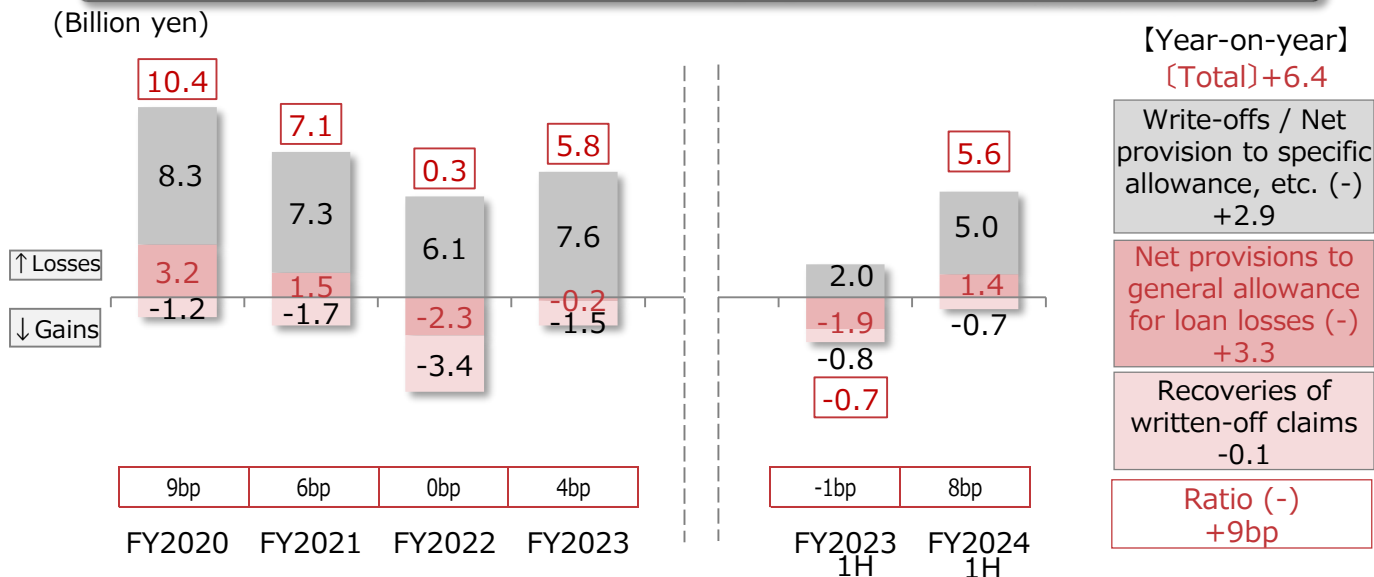


*Profit of group company are calculated based on the same criteria as the banks (Fees and commissions received)

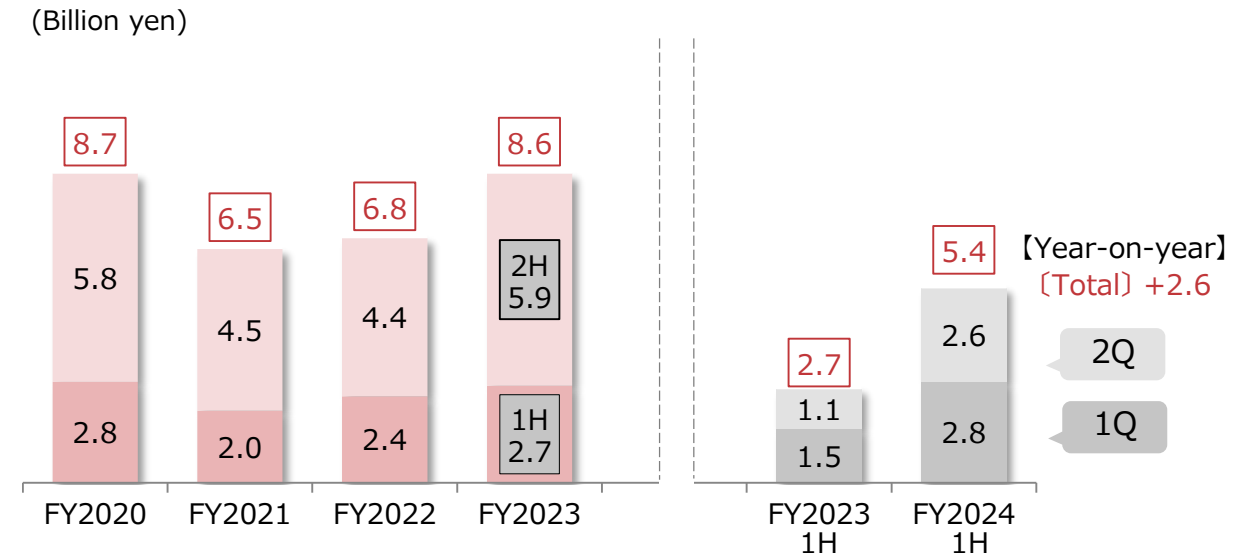
Credit-related expenses

(Billion yen)	FY2023 1H	FY2024 1H	Change
Credit-related expenses (-)	-0.7	5.6	6.4
Net provisions to general allowance for loan losses	-1.9	1.4	3.3
Disposal of non-performing loans (-)	1.1	4.2	3.1
Write-offs/net provisions to specific allowance, etc. (-)	2.0	5.0	2.9
Net provisions to specific allowance for loan losses (-)	0.0	1.1	1.1
New downgrades (-)	2.7	5.4	2.6
Existing non-performing loans (-)	0.1	0.1	-0.0
Collections, etc.	0.8	0.6	-0.2
Recoveries of written-off claims	0.8	0.7	-0.1
Net credit cost ratio (-)	-1bp	8bp	9bp

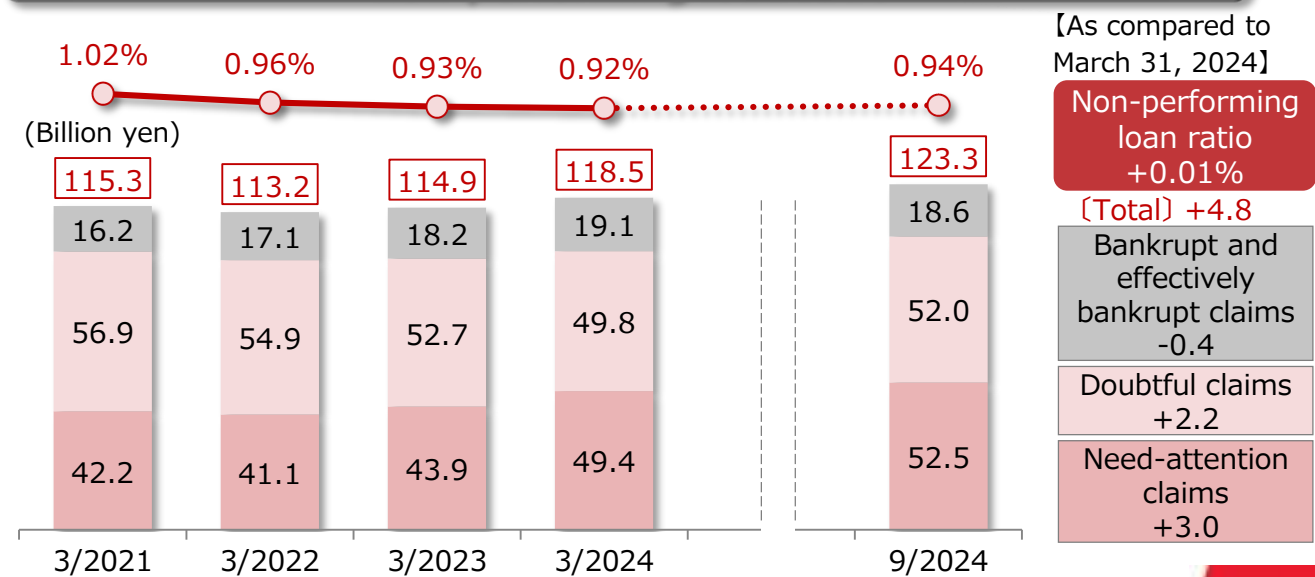
Net credit costs(-)transition



New non-performing loans



Disclosed claims under the Financial Reconstruction Act / non-performing loan ratio



G&A expenses / OHR

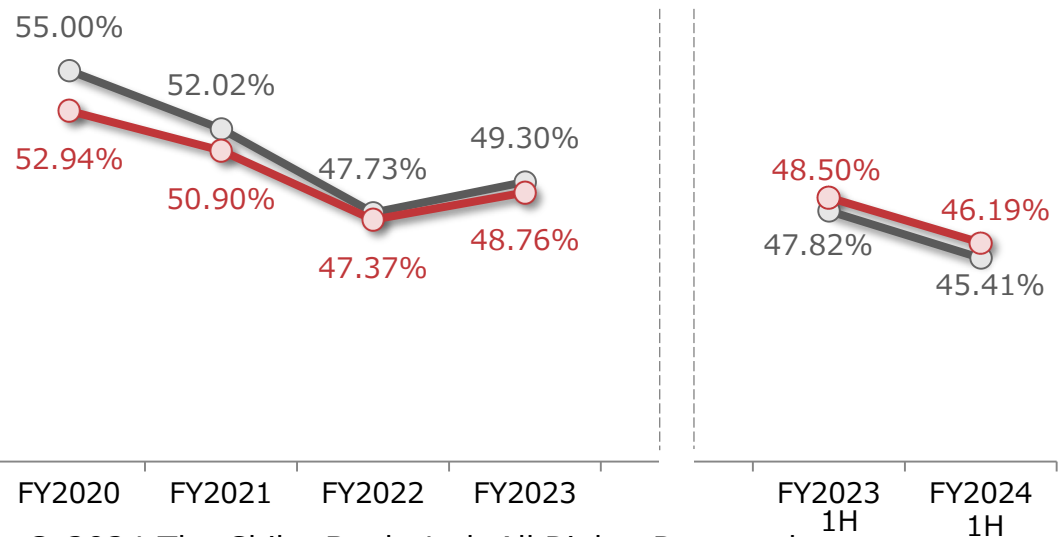
Non-consolidated (Billion yen)	FY2023	FY2024	Change
	1H	1H	
G&A expenses	42.1	44.6	2.4
Personnel expenses	20.2	20.7	0.5
Non-personnel expenses	18.7	20.4	1.7
Taxes	3.2	3.4	0.2
OHR	47.82%	45.41%	-2.41%

Consolidate

OHR	48.50%	46.19%	-2.30%
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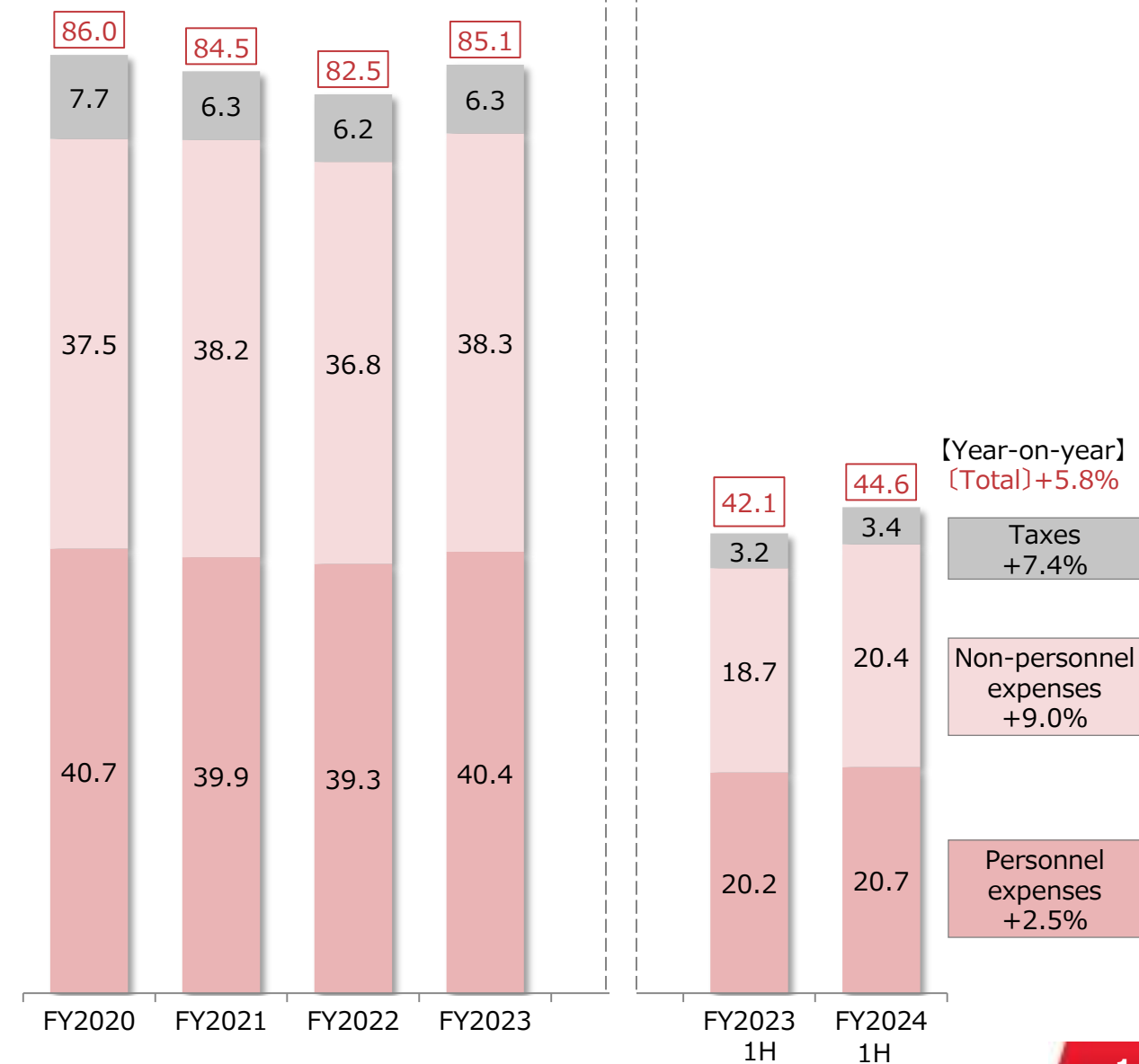
※ OHR: Expenses / (net business income – bond-related gains/losses, etc. + net provisions to general allowance for loan losses + expenses)

OHR



Non-consolidated G&A expenses

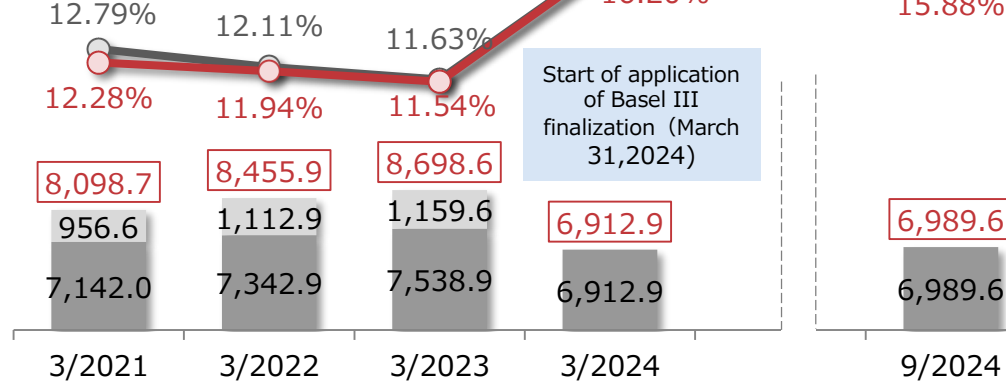
(Billion yen)



Consolidated capital adequacy ratio / risk-weighted asset total

* Preliminary figures

(Billion yen)



(%)	3/2024	9/2024
Total capital adequacy ratio	16.24	15.88
CET1 ratio	16.20	15.88
Excluding unrealized gains/losses on securities	13.89	13.90%

Rough calculation
of balance sheet as
of 9/2024
on a Basel III
finalization basis

[As compared to
March 31, 2024]

Capital adequacy ratio
-0.36%

CET1 ratio
-0.32%

Total risk-weighted
assets +1.1%

Floor adjustments

Risk-weighted assets
(before floor adjustments)

Finalization completed

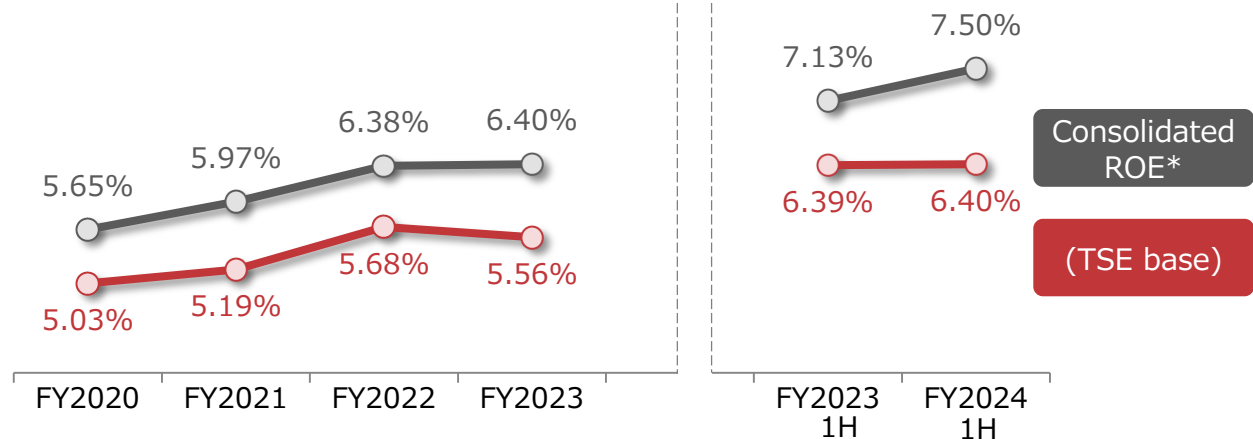
13.57

13.57

11.88

ROE

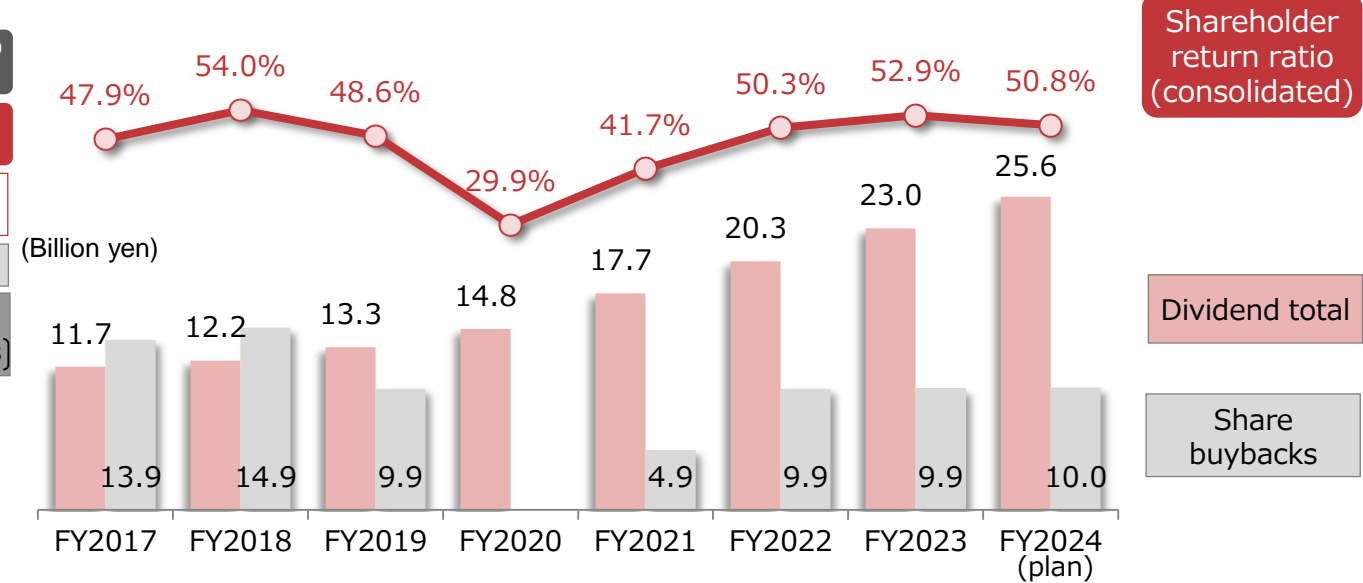
*Presented on a "total shareholders' equity" basis, a B/S calculation unaffected
by changes in unrealized gains/losses



Consolidated
ROE*

(TSE base)

Shareholder return

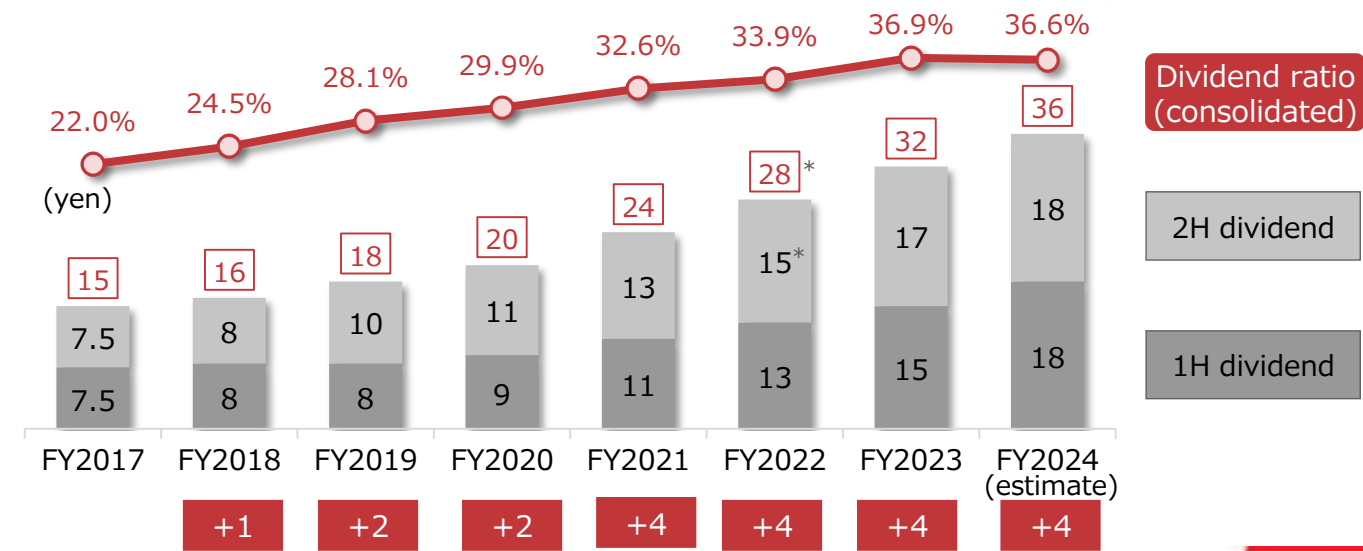


Shareholder
return ratio
(consolidated)

Dividend total

Share
buybacks

Dividend payments



Dividend ratio
(consolidated)

2H dividend

1H dividend

*includes commemorative dividend of 2 yen

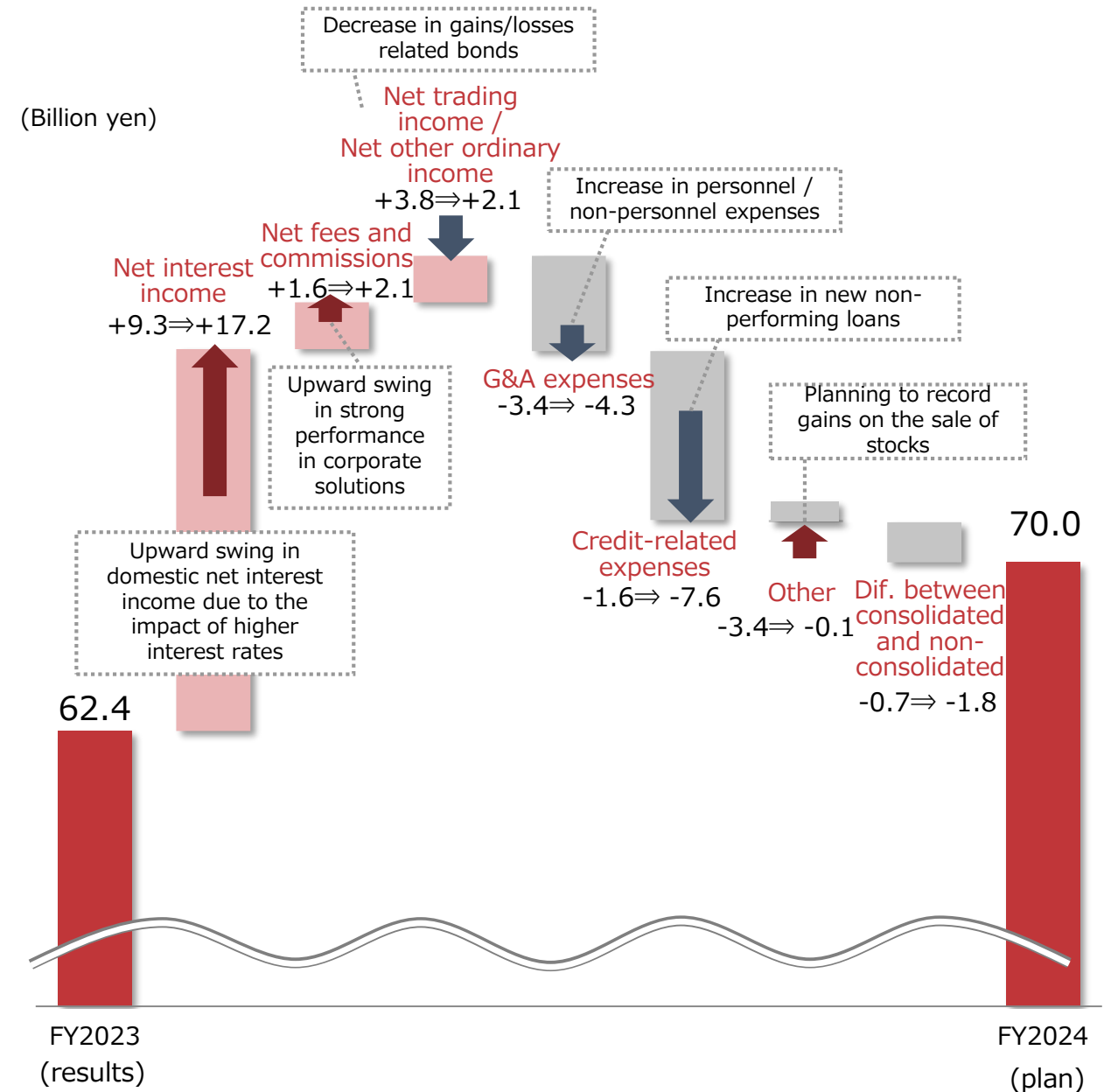
Non-consolidated	(Billion yen)	FY2023	FY2024					Change from initial plan
			1H results	2H plan	Full year plan	Change	Progress	
Gross business profit		168.2	96.8	92.9	189.8	21.5	51.0%	6.8
Net interest income		136.6	78.8	75.0	153.9	17.2		7.9
Net fees and commissions		30.0	16.7	15.4	32.2	2.1		0.5
Net Trading income		1.1	0.5	0.8	1.4	0.2		-0.8
Net other ordinary income		0.3	0.7	1.5	2.2	1.8		-0.8
Gains/losses related to bonds		-5.8	-0.9	0.7	-0.2	5.6		-1.6
G&A expenses (-)		85.1	44.6	44.8	89.5	4.3	49.8%	0.9
Net business income (before provisions to general allowance for loan)		83.1	52.2	48.0	100.3	17.1	52.0%	5.8
Core business income		88.9	53.2	47.3	100.5	11.5	52.9%	7.4
Excl. gains/losses on the cancelation of investment trusts		87.4	51.7	45.4	97.2	9.7	53.2%	6.8
Net provisions to general allowance for loan losses (-)		-	1.4	1.2	2.7	2.7		1.8
Net business income		83.1	50.8	46.7	97.6	14.4	52.0%	4.0
Non-recurring gains/losses		2.9	4.2	-3.0	1.2	-1.7		0.4
Disposal of non-performing loans (-)		5.8	4.2	6.5	10.8	4.9		4.2
Reversal of loan loss reserves		0.3	-	-	-	-0.3		-
Gains/losses related to stocks, etc.		9.3	8.5	3.4	12.0	2.6		5.0
Ordinary profit		86.0	55.0	43.7	98.8	12.7	55.7%	4.5
Extraordinary gains/losses		-0.2	-0.0	-0.2	-0.3	-0.0		-0.0
Net income		60.5	39.8	30.1	70.0	9.4	56.8%	3.1
Credit-related expenses (-)		5.8	5.6	7.8	13.5	7.6	42.1%	6.0

Consolidated	(Billion yen)	FY2023	FY2024					Change from initial plan
			1H results	2H plan	Full year plan	Change	Progress	
Ordinary profit		90.2	54.3	44.4	98.8	8.5	54.9%	0.9
Profit attributable to owners of parent		62.4	37.7	32.2	70.0	7.5	53.9%	2.0

(Ref.)

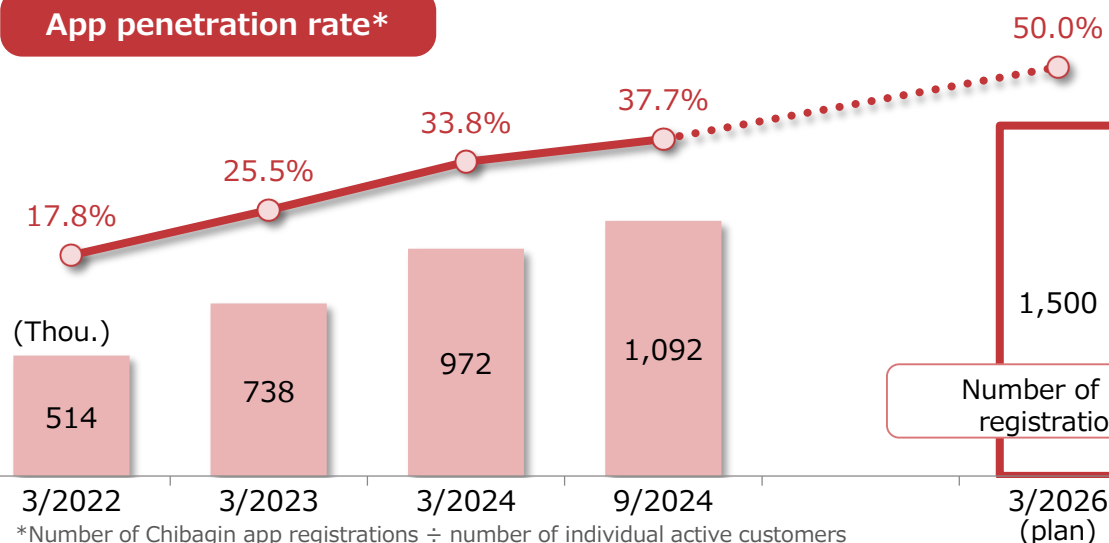
Consolidated net business income (before provisions to general allowance for loan)	91.7	54.0	54.6	108.6	16.9	49.6%	3.4
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Breakdown of Profit Attributable to Owners of Parent (difference between consolidated and non-consolidated results)



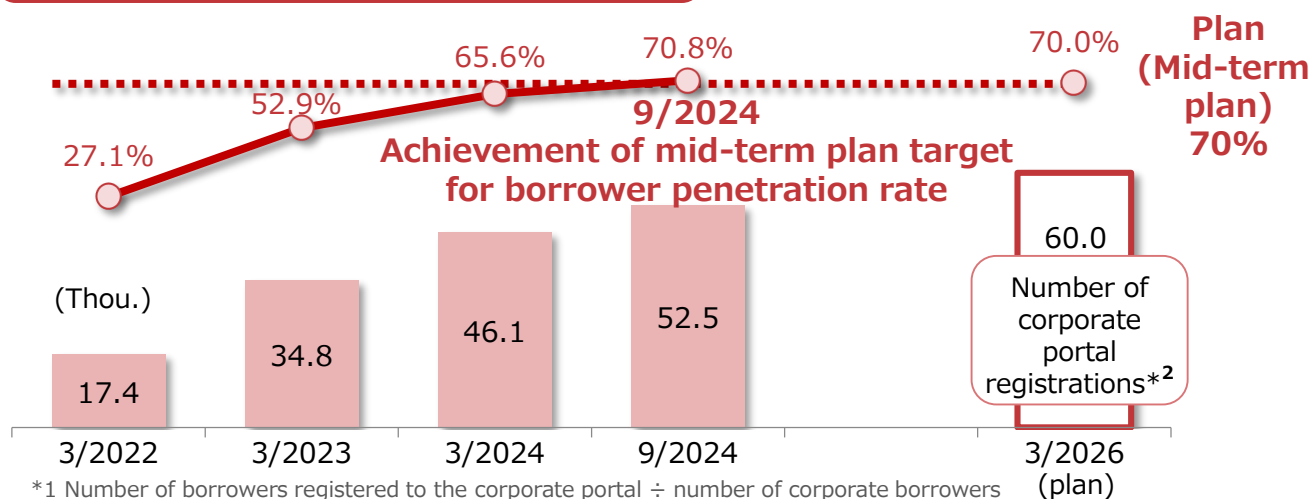
Number of app registrations / penetration rate

App penetration rate*



Number of portal registrations / borrower penetration rate

Corporate portal borrower penetration rate*¹



Status of utilization / evaluation



Ratio of monthly active users 79.4%

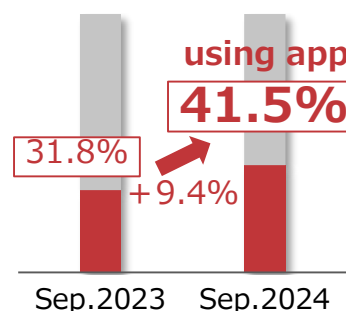
Number of users who launched the app at least once a month / Number of registered users of the app at the end of the month (Average of FY2024 1H)

Evaluation of application store

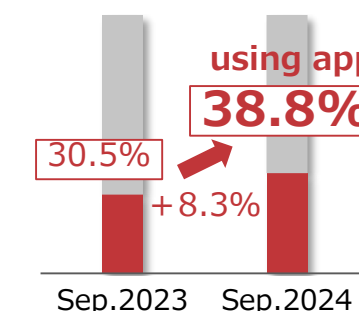
App store ★4.6/5 Google play ★4.4/5 (as of November 1, 2024)

Changes in transactions (monthly comparison)

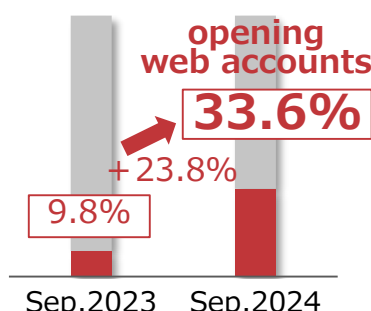
Number of remittance transfers



Opening of investment trust account



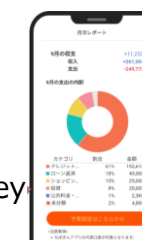
Opening of ordinary savings account



Add new functions

Money reports (Oct.2024)

- Daily transaction and deposit/withdrawal information visualized in graphs, reports, alerts, etc.
- Providing customers with "money awareness" and offer proposals that meet their individual needs



Application for VISA debit card (Oct.2024)

- Applications for VISA debit cards are available from the app

Linkage with Chibagin Market (Scheduled for Nov.2024)

- Linking of Chibagin IDs and shopping accounts "C-VALUE" by Chibagin Market will be available

	FY2024 1Q (from April to June)	From FY2024 2Q (from July)
Channel	<ul style="list-style-type: none"> Achieved a cumulative total of 1 million account registrations for the “Chibagin App”(May) Newly established Mobara Area Sales Office (Jun.) Newly established Shinjuku West Corporate Banking Office (Jun.) 	<ul style="list-style-type: none"> Achieved mid-term plan target for “Corporate portal” borrower penetration rate (70%) (Sep.)
Improvement of existing businesses	<ul style="list-style-type: none"> Launched trial of “Main Bank Service” (Apr.) 	<ul style="list-style-type: none"> Launched “Corporate Liaison Support Package” (Aug.) Further enhanced utilization of AI in credit screening operations (Sep.) Newly established ALM Strategy Office (Oct.)
New businesses	<ul style="list-style-type: none"> Acquired Kimitsu Power Plant (Apr.) 	<ul style="list-style-type: none"> Invested and loaned to a privately placed real estate fund backed by World Business Garden (Aug.) Established “Chiba Engagement Fund 1” (Sep.)
DX	<ul style="list-style-type: none"> Launched a joint business plan with Google Cloud (Apr.) 	<ul style="list-style-type: none"> Newly established AI Solution Lab (Sep.) Acquired EDGE Technology as a consolidated subsidiary (Oct.) Introduced “Moneythor,” a personalized and recommendation service for Chibagin app (Oct.)
Alliances	<ul style="list-style-type: none"> TSUBASA・JUUDANKAI Kicked off joint research (May) Chiba-Yokohama Partnership Launched “New Five-Year Plan” (Apr.) Held the concert exclusively for residential loan customers jointly with Sony Bank (Jul.) 	<ul style="list-style-type: none"> Introduced C-checker to Musashino Bank (Oct.) Invested in green bonds issued by Sony Bank (Oct.)
Human capital	<ul style="list-style-type: none"> Introduced new personnel system (Apr.) (Professional courses・Transfer system from the group companies) Introduced a talent management system to all group companies (Apr.) 	<ul style="list-style-type: none"> Established Engagement Improvement Committee (Sep.)
Group governance	<ul style="list-style-type: none"> Changed the Chairman of the Board of Directors to an Outside Director (Apr.) Appointed the Bank's first female representative director (Apr.) Increased the ratio of outside directors (Jun.) Shortened terms of office for directors (2 years ⇒ 1 year, Jun.) Introduced Performance-Linked Restricted Stock Remuneration Plan (Jun.) 	<ul style="list-style-type: none"> Completed implementation of key measures in the Business Improvement Plan (Sep.)

Inquiries related to this presentation should be addressed to:

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