

The Chiba Bank, Ltd.

Financial Results for the Nine Months of Fiscal Year 2024, ending March 31, 2025

Stock Exchange Listing: Tokyo (code: 8331)
URL: <https://www.chibabank.co.jp/>
Representative: Tsutomu Yonemoto, President
Contact: Akira Eshita, Executive Officer, General Manager, Corporate Planning Division
Payment day of cash dividend: -
Trading Accounts: Established
Supplementary Materials: Attached
IR Meeting: Not scheduled

(Japanese yen amounts of less than 1 million have been rounded down to the first decimal place.)

1. Financial Highlights for the First Nine Months (from April 1, 2024 to December 31, 2024)

(1) Consolidated Business Results

(%: Change compared to the corresponding period of the previous fiscal year)

	Ordinary Income 経常収益		Ordinary Profit 経常利益		Profit Attributable to Owners of Parent 親会社株主に帰属する 四半期純利益	
Nine months ended	¥Million	%	¥Million	%	¥Million	%
December 31, 2024	262,602	13.2	79,722	9.8	54,533	8.7
December 31, 2023	231,809	11.6	72,570	3.8	50,129	3.3

Note: Comprehensive Income: Period ended December 31, 2024: ¥12,783 million [(86.6%)] Period ended December 31, 2023: ¥95,425 million[-%]

	Profit per Share 1株当たり四半期純利益	Profit per Share (Diluted) 潜在株式調整後 1株当たり四半期純利益
Nine months ended	¥	¥
December 31, 2024	76.31	-
December 31, 2023	69.27	-

(2) Consolidated Financial Condition

	Total Assets 総資産	Net Assets 純資産	Capital Assets to Total Assets 自己資本比率
	¥Million	¥Million	%
December 31, 2024	21,980,835	1,162,816	5.2
March 31, 2024	21,308,721	1,181,503	5.5

(Reference) Capital Assets Period ended December 31, 2024: ¥1,162,816 million; FY2023: ¥1,181,503 million

(Note) "Capital Assets to total assets" represents ("Net assets"-"Subscription rights to shares"-"Non-controlling interests") / "Total assets" at fiscal year-end. The "Capital Assets to Total Assets" stated above is different from the capital adequacy ratio as prescribed in the notice from the Financial Services Agency.

2. Dividends

	Annual Dividends 年間配当金				
	1Q end	2Q end	3Q end	Fiscal Year-end	Total
Fiscal Year	¥	¥	¥	¥	¥
Ended March 31, 2024	—	15.00	—	17.00	32.00
Ending March 31, 2025	—	18.00	—		
Ending March 31, 2025 (Forecast)				22.00	40.00

(Note) Revision of dividend forecast compared to most recent announcement: Yes

3. Consolidated Earnings Forecasts for FY2024 (from April 1, 2024 to March 31, 2025)

(%: Change compared to the corresponding period of the previous fiscal year)

	Ordinary Profit 経常利益		Profit Attributable to Owners of Parent 親会社株主に帰属する当期純利益		Profit per Share 1株当たり当期純利益
Fiscal Year	¥Million	%	¥Million	%	¥
Ending March 31, 2025	98,800	9.4	70,000	12.1	98.20

(Note) Revision of earnings forecast compared to most recent announcement: No

The Bank plans to cancel treasury shares based on a resolution at the Board of Directors held on February 7, 2025.

The impact of the cancellation of treasury shares is included in "Profit per share" stated above.

*** Notes**

- (1) Material changes in consolidated subsidiaries during the nine months (changes in specific subsidiaries related to changes in the scope of consolidation): Yes
 Newly consolidated 1 company (EDGE Technology Inc.)
 Excluded 1 company (Chibagin JCB Card Co., Ltd.)
 (Note) For details, please refer to “2. Quarterly Consolidated Financial Statements and Main Notes (3) Note regarding Quarterly Consolidated Financial Statements (Note regarding Changes in Scope of Consolidation or Application of Equity Method)” on page 9 of the attached materials.
- (2) Accounting methods used specifically in the creation of quarterly financial statements: None
- (3) Changes in accounting principles, accounting estimates, or restatements:
 ① Changes in accounting principles in accordance with changes in accounting standard, etc.: None
 ② Other changes in accounting principles: Yes
 ③ Changes in accounting estimates: None
 ④ Restatement: None
 (Note) For details, please refer to “2. Quarterly Consolidated Financial Statements and Main Notes (3) Note regarding Quarterly Consolidated Financial Statements (Note regarding Change in Accounting Principles)” on page 9 of the attached materials.
- (4) Number of Issued Shares (Common Stock)
 ① Number of issued shares (including treasury shares):

December 31, 2024	815,521,087 shares	March 31, 2024	815,521,087 shares
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 ② Number of treasury shares:

December 31, 2024	105,334,103 shares	March 31, 2024	100,093,531 shares
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 ③ Average number of issued shares:

For the nine months of FY2024	714,615,890 shares
For the nine months of FY2023	723,652,980 shares

*** Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm : None**

*** Explanation for the proper use of the earnings forecast and other notes**

For information related to the earnings forecast, please refer to “1. Summary of the Consolidated Business Results (3) Explanation of the Consolidated Earnings Forecast ” on page 4.

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1. Summary of the Consolidated Business Results

(1) Summary of the Consolidated Business Results

Looking back at the Japanese economy during the nine months of fiscal year 2024, despite the effects of rising prices and continued high interest rates in Europe and the U.S., the economy has been recovering moderately due to a pickup in personal consumption and improvements in employment and income conditions.

Looking at financial conditions, the uncollateralized overnight call rate rose from the 0.07% level to exceed 0.22% due to the Bank of Japan's policy rate hike. Secondary yield of long-term government bonds gradually rose from 0.70% level, and although there was a temporary significant decline, it rose to exceed 1.00% at the end of the period. The Nikkei Stock Average temporarily fell from the high 39,000-yen's level to below 32,000 yen, but later recovered to the same level at the beginning of the period toward the end of the period.

The Chiba Bank Group believes that its purpose as a corporate group is to provide not only functional value centered on financial services such as deposits, loans, and foreign exchange, but also social value such as contributing to solving local issues. To share our thoughts with our customers, shareholders, employees, and all other stakeholders, to continue to be close to each and every company in the community, and to make the community “a place where stakeholders' hope come true,” we have defined the Purpose as “to create a local community better suited to bringing each person's hope to life”.

For the Purpose, the Bank Group has set the Vision as “an Engagement Bank Group that works closely with the community” and aims to be “a banking group that continues to grow together with the community by providing value backed by deep relationships with customers, shareholders, employees, and other stakeholders”.

Under such financial and economic environment and management policies, financial results for the nine months of FY2024 were as follows.

Ordinary income was 262,602 million yen, an increase of 30,792 million yen compared to the previous year, mainly due to an increase in interest income. Ordinary expenses were 182,879 million yen, an increase of 23,640 million yen compared to the previous year, mainly due to an increase in interest expenses.

As a result, ordinary profit was 79,722 million yen, an increase of 7,152 million yen, while profit attributable to owners of parent was 54,533 million yen, an increase of 4,404 million yen compared to the previous year.

(2) Summary of the Consolidated Financial Conditions

Total assets as of December 31, 2024 were 21,980.8 billion yen, an increase of 672.1 billion yen compared to March 31, 2024. Figures for the Bank's major accounts were as follows.

The balance of deposits as of December 31, 2024 was 15,966.0 billion yen, an increase of 38.2 billion yen compared to March 31 2024, mainly due to increased retail deposits. This growth reflects our continued efforts to provide a full range of financial products and services as a means to encourage customers to make the Chiba Bank their main banking institution for household needs. The Bank also continued to proactively respond to the funding needs of its customers. As a result, the balance of loans and bills discounted as of December 31, 2024 was 13,178.3 billion yen, an increase of 456.5 billion yen compared to March 31, 2024. The balance of held of securities was 3,191.1 billion yen, an increase of 285.1 billion yen compared to March 31, 2024.

(3) Explanation of the Consolidated Earnings Forecast

① Consolidated Earnings Forecast

There are no changes to the FY2024 Earnings Forecast released on November 11, 2024.

Note: The aforementioned forecast is based on presently-available information and assumptions coming from the judgment, assessment, and recognition of facts at the current point in time. Actual results may differ materially from the forecast based on a wide range of potential factors. If the earnings forecast requires any revisions, they will be promptly announced.

② Upward Revision of the Cash Dividend Projection

The Bank proposes to increase the year-end cash dividend for the fiscal year ending March 31, 2025, which was planned to be ¥18.00 per share, by ¥4.00 to ¥22.00 per share to show our appreciation for the ongoing assistance of our shareholders. For more details, please refer to the “Announcement regarding the Upward Revision of the FY2024 Dividend Forecast” released separately today.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(¥ Million)			
Item	科目 (Japanese)	As of March 31, 2024	As of December 31, 2024
Assets	(資産の部)		
Cash and due from banks	現金預け金	4,689,382	4,514,786
Call loans and bills bought	コールローン及び買入手形	391,822	409,902
Receivables under securities borrowing transactions	債券貸借取引支払保証金	1,950	19,796
Monetary claims bought	買入金銭債権	23,121	25,342
Trading assets	特定取引資産	12,252	18,401
Money held in trust	金銭の信託	10,903	8,400
Securities	有価証券	2,906,067	3,191,174
Loans and bills discounted	貸出金	12,721,829	13,178,377
Foreign exchanges	外国為替	6,084	7,897
Other assets	その他資産	378,746	432,493
Tangible fixed assets	有形固定資産	123,612	125,036
Intangible fixed assets	無形固定資産	14,633	23,543
Net defined benefit asset	退職給付に係る資産	28,707	31,457
Deferred tax assets	繰延税金資産	3,128	3,067
Customers' liabilities for acceptances and guarantees	支払承諾見返	27,565	25,676
Allowance for loan losses	貸倒引当金	(31,087)	(34,520)
Total assets	資産の部合計	21,308,721	21,980,835
Liabilities	(負債の部)		
Deposits	預金	15,927,766	15,966,002
Negotiable certificates of deposit	譲渡性預金	379,526	538,498
Call money and bills sold	コールマネー及び売渡手形	1,499,383	1,832,020
Payables under repurchase agreements	売現先勘定	44,481	57,076
Payables under securities lending transactions	債券貸借取引受入担保金	203,429	224,094
Trading liabilities	特定取引負債	6,276	23,665
Borrowed money	借入金	1,523,260	1,668,986
Foreign exchanges	外国為替	1,171	558
Bonds payable	社債	120,792	47,423
Borrowed money from trust account	信託勘定借	15,564	16,711
Other liabilities	その他負債	305,193	360,042
Net defined benefit liability	退職給付に係る負債	688	626
Provision for directors' retirement benefits	役員退職慰労引当金	192	214
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	637	474
Provision for loyalty point programs	ポイント引当金	790	791
Reserves under special laws	特別法上の引当金	24	23
Deferred tax liabilities	繰延税金負債	60,070	44,737
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	10,401	10,393
Acceptances and guarantees	支払承諾	27,565	25,676
Total liabilities	負債の部合計	20,127,218	20,818,018

(¥ Million)

Item	科目 (Japanese)	As of March 31, 2024	As of December 31, 2024
Net assets	(純資産の部)		
Capital stock	資 本 金	145,069	145,069
Capital surplus	資 本 剰 余 金	122,185	122,230
Retained earnings	利 益 剰 余 金	796,209	825,719
Treasury shares	自 己 株 式	(72,800)	(79,275)
Total shareholders' equity	株 主 資 本 合 計	990,662	1,013,743
Valuation difference on available-for-sale securities	その他有価証券評価差額金	159,893	113,596
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	16,279	20,946
Revaluation reserve for land	土 地 再 評 価 差 額 金	9,929	9,911
Remeasurements of defined benefit plans	退職給付に係る調整累計額	4,738	4,617
Total accumulated other comprehensive income	その他の包括利益累計額合計	190,840	149,072
Subscription warrant	新 株 予 約 権	-	0
Total net assets	純 資 産 の 部 合 計	1,181,503	1,162,816
Total liabilities and net assets	負債及び純資産の部合計	21,308,721	21,980,835

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(¥ Million)

Item	科目 (Japanese)	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Ordinary income	経 常 収 益	231,809	262,602
Interest income	資 金 運 用 収 益	147,323	176,844
Interest on loans and discounts	(うち貸出金利息)	96,706	110,834
Interest and dividends on securities	(うち有価証券利息配当金)	37,467	47,193
Trust fees	信 託 報 酬	72	63
Fees and commissions income	役 務 取 引 等 収 益	45,398	47,748
Trading income	特 定 取 引 収 益	1,306	749
Other ordinary income	そ の 他 業 務 収 益	5,402	4,420
Other income	そ の 他 経 常 収 益	32,305	32,775
Ordinary expenses	経 常 費 用	159,239	182,879
Interest expenses	資 金 調 達 費 用	46,750	63,706
Interest on deposits	(うち預金利息)	14,177	22,993
Fees and commissions payments	役 務 取 引 等 費 用	16,253	17,730
Trading expenses	特 定 取 引 費 用	-	21
Other ordinary expenses	そ の 他 業 務 費 用	5,914	2,282
General and administrative expenses	営 業 経 費	68,553	71,790
Other expenses	そ の 他 経 常 費 用	21,766	27,348
Ordinary profit	経 常 利 益	72,570	79,722
Extraordinary income	特 別 利 益	138	2
Gain on disposal of non-current assets	固 定 資 産 処 分 益	138	2
Extraordinary losses	特 別 損 失	194	358
Loss on disposal of non-current assets	固 定 資 産 処 分 損	70	243
Impairment losses	減 損 損 失	124	115
Profit before income taxes	税 金 等 期 調 整 前 益 四 半 期 純 利 益	72,514	79,365
Income taxes-current	法 人 税 、 住 民 税 及 び 事 業 税	20,812	21,882
Income taxes-deferred	法 人 税 等 調 整 額	1,573	2,950
Total income taxes	法 人 税 等 合 計	22,385	24,832
Net income	四 半 期 純 利 益	50,129	54,533
Profit attributable to owners of parent	親 会 社 株 主 に 帰 属 す る 四 半 期 純 利 益	50,129	54,533

Quarterly Consolidated Statement of Comprehensive Income

(¥ Million)

Item	科目 (Japanese)	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net income	四 半 期 純 利 益	50,129	54,533
Other comprehensive income	そ の 他 の 包 括 利 益	45,296	(41,749)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	42,970	(46,191)
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	2,050	4,667
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	231	(120)
Share of other comprehensive income of entities accounted for using equity method	持分法適用会社に対する 持 分 相 当 額	43	(104)
Comprehensive income	四 半 期 包 括 利 益	95,425	12,783
(Breakdown)	(内 訳)		
Comprehensive income attributable to owners of parent	親 会 社 株 主 に 係 る 四 半 期 包 括 利 益	95,425	12,783

(3) Note regarding Quarterly Consolidated Financial Statements**(Note regarding Changes in Scope of Consolidation or Application of Equity Method)**

Chibagin JCB Card Co., Ltd. and Chibagin Card Co., Ltd. entered into an absorption-type merger agreement on June 5, 2023, effective April 1, 2024, with Chibagin Card Co., Ltd. as the surviving company. As a result, Chibagin JCB Card Co., Ltd. was excluded from scope of consolidation from the three months of Fiscal Year 2024.

On October 30, 2024, the Bank acquired common stock of EDGE Technology Inc. through a tender offer and made EDGE Technology Inc. consolidated subsidiary. As a result, EDGE Technology Inc. was included in scope of consolidation from the nine months of Fiscal Year 2024.

For details, please refer to “2. Quarterly Consolidated Financial Statements and Main Notes (3) Note regarding Quarterly Consolidated Financial Statements (Business integration, etc.) on page 11 of the attached materials.

(Note regarding Change in Accounting Principles)

Previously, derivative transactions recorded in “Trading assets” and “Trading liabilities” were presented gross as financial assets and liabilities at market value, but effective from the three months of Fiscal Year 2024, the Bank changed its method of presentation to offsetting financial assets and liabilities when the requirements stipulated in the “Practical Guidelines for Accounting for Financial Instruments” (Transferred Guidance, No. 9, September 13, 2024) are met.

Since the lifting of the negative interest rate policy was decided at the monetary policy meeting in March 2024, depending on future trends in monetary policy, the amount of financial assets and liabilities related to derivative transactions in trading account may both increase, and there is a growing possibility of a significant deviation from the actual situation where credit risk is reduced by the legally effective master netting agreement. In light of the above, the Bank has changed method of presentation to offsetting derivative transactions recorded in “Trading assets” and “Trading liabilities” in order to more appropriately reflect the status of credit risk, etc. in quarterly consolidated financial statements.

The change in accounting principles has been applied retrospectively, and the consolidated financial statements for the previous fiscal year have been prepared on a retrospective basis.

Derivative transactions recorded in “Other assets” and “Other liabilities” are clearly separated from derivative transactions recorded in “Trading assets” and “Trading liabilities” in the internal control system, and therefore, the gross amounts are still applied as before.

As a result, compared to before the retrospective application, consolidated balance sheet for the previous fiscal year shows a decrease of 15,173 million yen in trading assets and a decrease of 15,173 million yen in trading liabilities.

(Note regarding Segment Information)

This information is omitted because the Chiba Bank Group operates in a single segment of the banking business.

(Note regarding Changes in Shareholders' Equity)

Not applicable.

(Note regarding Changes the Going Concern Assumption)

Not applicable.

(Note regarding Quarterly Consolidated Statements of Cash Flows)

Quarterly consolidated statements of cash flows have not been prepared for the nine months of fiscal year 2024. Depreciation and amortization expenses (including amortization expenses related to intangible fixed assets excluding goodwill) and amortization of goodwill for the nine months of fiscal year under review are as follows.

Item	科目 (Japanese)	(¥ Million)	
		For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Depreciation and amortization expenses	減 価 償 却 費	7,128	7,706
Amortization of goodwill	の れ ん の 償 却 額	-	70

(Business integration, etc.)**(Business Integration through Acquisition)**

On October 30, 2024, the Bank acquired common stock 10,300,198 shares of EDGE Technology Inc. through a tender offer. As a result, the Bank's voting rights in EDGE Technology Inc. reached 95.5%, and EDGE Technology Inc. became a consolidated subsidiary of the Bank as of the same date.

In addition, on December 10, 2024, the Bank acquired all of the shares of EDGE Technology Inc. by means of a share sale request. As a result, EDGE Technology Inc. became a wholly owned subsidiary of the Bank since the ratio of voting rights became 100%.

1. Outline of business integration

① Name and business of the acquired company

Name EDGE Technology Inc.

Business Providing AI Solution Services, providing AI Education Services and developing/selling AI Products

② Main reason

The Bank Group expects to realize a variety of synergies far beyond the existing framework, including further enhancement of One-to-One marketing, business reforms using AI and its deployment to alliance banks, and “DX for the whole region,” including the provision of AI solutions.

The Bank Group and EDGE Technology share the same philosophy and direction of aiming for their own growth through solving social issues, and will strive to further enhance the corporate value of both companies by mutually utilizing their management resources and realizing more sophisticated DX strategy utilizing AI through various collaborations.

③ Date

October 30, 2024 (Deemed acquisition date October 31, 2024)

④ Legal format

Becoming a subsidiary through stock acquisition

⑤ Name of company after combination

No change in name

⑥ Percentage of voting rights acquired

Ratio of voting rights immediately prior to business integration 0.00%

Ratio of voting rights after tender offer 95.50%

Ratio of voting rights after implementation of the share sale request 100.00%

The Bank treated the series of share acquisitions as a single transaction for the purpose of acquiring all of the shares.

⑦ Basis for determining the acquiring company

Due to the acquisition of shares for cash consideration

2. Period of the acquired company's results included in the quarterly consolidated statements of income for the period

Since the deemed acquisition date is October 31 and the difference with the end of the quarterly consolidated accounting period does not exceed three months, only the balance sheet is consolidated. Therefore, the results of the acquired company are not included in the quarterly consolidated statements of income for the period under review.

3. Acquisition cost and breakdown by type of consideration

Consideration for acquisition	Cash	9,068 million yen
Acquisition cost		9,068 million yen

4. Description and amount of major acquisition-related expenses

Advisory fees, etc. 368 million yen

5. Amount of goodwill incurred, reason for incurrence, amortization method and amortization period
- ① Amount of goodwill incurred
8,436 million yen
 - ② Cause of occurrence
The accrual arises from the future excess earning power expected from future business development.
 - ③ Amortization method and period
Equal amortization over 20 years
6. Amount of assets received and liabilities assumed on the date of business combination and their breakdown
- | | |
|---------------------|-----------------------|
| Current assets | 939 million yen |
| <u>Fixed assets</u> | <u>50 million yen</u> |
| Total assets | 989 million yen |
-
- | | |
|----------------------------|------------------------|
| <u>Current liabilities</u> | <u>357 million yen</u> |
| Total liabilities | 357 million yen |
7. Estimated amount and calculation method of the effect on the consolidated statement of income for the current consolidated fiscal year as if the business integration had been completed on the first day of the consolidated fiscal year
- The estimated amount of impact is immaterial and has been omitted.

(Note regarding Subsequent Events)

At the Board of Director held on February 7, 2025, the Bank resolved to cancel treasury shares in accordance with the provisions of Article 178 of the Companies Act

- ① Type of shares to be cancelled
Common stock
- ② Total number of shares to be cancelled
10,000,000 shares
- ③ Scheduled cancellation date
February 28, 2025

Supplementary Information

Financial Results for the Nine Months of Fiscal Year 2024, ending March 31, 2025

1. P/L Summary (Non-consolidated)

- As a result of our activities to achieve the Purpose and Vision, net business income (before provisions to general allowance for loan losses) was 75.7 billion yen, an increase of 13.1 billion yen compared to the previous year, while ordinary profit was 79.6 billion yen, an increase of 8.7 billion yen, and net income was 56.4 billion yen, an increase of 5.6 billion yen.
- Net income saw steady progress representing 80.5% of the projection for the full year ending March 2025.

Non-consolidated

(¥ Million)

	(Japanese)	For the nine months ended Dec. 31, 2024 (a)	(a - b)	For the nine months ended Dec. 31, 2023 (b)	FY2024 (Projection)	(Reference) FY 2023
Gross business profit	業 務 粗 利 益	142,768	16,863	125,905		168,210
Net interest income	資 金 利 益	117,289	12,700	104,588		136,673
Net fees and commissions income	役 務 取 引 等 利 益	22,647	1,823	20,823		30,050
Net Trading income	特 定 取 引 利 益	732	(265)	997		1,128
Net other ordinary income	そ の 他 業 務 利 益	2,099	2,604	(504)		357
Gains (losses) related to bonds (Government bonds, etc.)	う ち 国 債 等 債 券 損 益	(1,487)	3,443	(4,931)		(5,854)
General and administrative expenses (excluding non-recurrent expenses) (-)	経 費 (除く臨時処理分)	66,990	3,686	63,304		85,103
Net business income (before provisions to general allowance for loan losses)	業 務 純 益 (一般貸引繰入前)	75,777	13,176	62,600		83,106
Core net business income	コ ア 業 務 純 益	77,265	9,732	67,532		88,961
Excluding gains (losses) on cancellation of investment trusts	除く投資信託解約損益	75,110	9,848	65,261		87,403
Net provisions to general allowance for loan losses (-) (i)	一 般 貸 倒 引 当 金 純 繰 入 額	1,707	1,707	-		-
Net business income	業 務 純 益	74,069	11,468	62,600		83,106
Non-recurring gains (losses)	臨 時 損 益	5,614	(2,760)	8,374		2,974
Disposal of non-performing loans (-) (ii)	う ち 不 良 債 権 処 理 額	4,988	4,853	134		5,896
Reversal of loan loss reserves	う ち 貸 倒 引 当 金 戻 入 益	-	(1,692)	1,692		397
Gains (losses) related to stocks, etc.	う ち 株 式 等 関 係 損 益	10,294	1,642	8,651		9,351
Ordinary profit	経 常 利 益	79,684	8,708	70,975	98,800	86,081
Extraordinary gains (losses)	特 別 損 益	(353)	(176)	(177)		(298)
Pre-tax quarterly net income	税 引 前 四半期(中間・当期)純利益	79,330	8,531	70,798		85,783
Total corporate income taxes (-)	法 人 税 等 合 計	22,919	2,836	20,082		25,212
Net income	四半期(中間・当期)純利益	56,410	5,695	50,715	70,000	60,571
Credit-related expenses (-) (i)+(ii)	与 信 関 係 費 用	6,696	6,561	134		5,896

Note: Core net business income = Net business income (before provisions to general allowance for loan losses) - gains (losses) related to bonds (government bonds, etc.)

2. P/L Summary (Consolidated)

- Ordinary profit was 79.7 billion yen, an increase of 7.1 billion yen compared to the previous year, and profit attributable to owners of parent was 54.5 billion yen, an increase of by 4.4 billion yen.
- Net income saw steady progress representing 77.9% of the projection for the full year ending March 2025.

Consolidated

(¥ Million)

	(Japanese)	For the nine months ended Dec. 31, 2024 (a)	(a - b)	For the nine months ended Dec. 31, 2023 (b)	FY2024 (Projection)	(Reference) FY2023
Consolidated net revenue	連 結 粗 利 益	146,086	15,500	130,585		175,410
Net interest income	資 金 利 益	113,138	12,564	100,573		132,646
Net fees and commissions	役 務 取 引 等 利 益	30,081	863	29,217		40,958
Net trading income	特 定 取 引 利 益	728	(578)	1,306		1,438
Net other ordinary income	そ の 他 業 務 利 益	2,138	2,650	(512)		368
General and administrative expenses (-)	営 業 経 費	71,790	3,236	68,553		92,225
Credit-related expenses (-)	与 信 関 係 費 用	7,229	6,246	983		6,661
Net provisions to general allowance for loan losses (-)	一般貸引当金繰入額	1,798	1,798	-		43
Disposal of non-performing loans (-)	不良債権処理額	5,430	4,447	983		6,617
Gains (losses) related to stocks, etc.	株 式 等 関 係 損 益	10,895	1,255	9,639		11,177
Gains (losses) on equity-method investments	持分法による投資損益	114	(74)	189		462
Other	そ の 他	1,646	(46)	1,693		2,098
Ordinary profit	経 常 利 益	79,722	7,152	72,570	98,800	90,262
Extraordinary gains (losses)	特 別 損 益	(356)	(300)	(56)		405
Net income pre-tax adjustment	税金等調整前四半期(当期)純利益	79,365	6,851	72,514		90,668
Total corporate income taxes (-)	法 人 税 等 合 計	24,832	2,446	22,385		28,227
Net income	四半期(当期)純利益	54,533	4,404	50,129		62,440
Profit attributable to owners of parent	親会社株主に帰属する 四半期(当期)純利益	54,533	4,404	50,129	70,000	62,440
Net business income (before provisions to general allowance for loan losses)	連 結 業 務 純 益 (一般貸引繰入前)	80,837	12,421	68,416		91,745
Net business income	連 結 業 務 純 益	79,038	10,622	68,416		91,701

Note1: Consolidated net revenue = (Interest income - Interest expenses) + (Fees and commissions income - Fees and commissions payments) + (Trading income - Trading expenses) + (Other ordinary income - Other ordinary expenses)

Note2: Consolidated net business income = Non-consolidated net business income + subsidiaries' gross profits - subsidiaries' general and administrative expenses and net transfer to (from) general allowance for loan losses - internal transactions

3. Loans and Deposits (Non-consolidated / Term-end Balance)

- The balance of loans and bills discounted was 13,226.6 billion yen, an increase of 524.0 billion yen compared to December 31, 2023, mainly due to an increase in corporate loans.
- Deposit balances were 15,984.5 billion yen, an increase of 452.5 billion yen compared to December 31, 2023, mainly due to an increase in retail deposits.

(¥ Billion)

	(Japanese)	Dec. 31, 2024 (a)	(a - b)	(a - c)	Dec. 31, 2023 (b)	Sep. 30, 2024 (c)
Loans and bills discounted	貸 出 金	13,226.6	524.0	181.1	12,702.5	13,045.4
Domestic operations	国 内 向 け 貸 出	12,730.7	398.4	97.1	12,332.3	12,633.6
Corporate loans	事 業 者 向 け 貸 出	8,048.7	412.0	108.2	7,636.7	7,940.5
Consumer loans	消 費 者 ロ ー ン	4,301.4	85.0	23.7	4,216.4	4,277.7
Residential loans	う ち 住 宅 ロ ー ン	4,074.8	69.5	20.5	4,005.3	4,054.3
Public sector loans	公 共 向 け 貸 出	380.5	(98.5)	(34.8)	479.1	415.3
Small and medium-sized enterprises, etc. [Ratio]	う ち 中 小 企 業 等 貸 出 [中小企業等貸出比率]	10,609.0 [83.33%]	412.8 [0.65%]	80.5 [(0.00%)]	10,196.1 [82.67%]	10,528.5 [83.33%]
Overseas operations	海 外 向 け 貸 出	495.8	125.5	84.0	370.2	411.7
Deposits	預 金	15,984.5	452.5	154.7	15,532.0	15,829.8
Domestic operations	国 内	15,508.1	331.3	87.9	15,176.7	15,420.1
Retail deposits	個 人	11,520.9	249.3	216.6	11,271.6	11,304.2
Corporate deposits	法 人	3,239.7	92.2	(35.2)	3,147.5	3,275.0
Public sector deposits	公 共	747.4	(10.1)	(93.4)	757.6	840.8
Overseas operations	海 外 店 等	476.4	121.1	66.7	355.3	409.7

Note: Ratio = Small and medium-sized enterprises, etc. / Domestic loans and bills discounted

(¥ Billion)

	(Japanese)	Dec. 31, 2024 (a)	(a - b)	(a - c)	Dec. 31, 2023 (b)	Sep. 30, 2024 (c)
Loans and bills discounted (average balance)	貸 出 金 (平 残)	12,979.1	581.7	123.0	12,397.3	12,856.0
Deposits (average balance)	預 金 (平 残)	15,860.0	489.5	14.4	15,370.5	15,845.6

(Reference) Investment trusts, etc. (参考) 投資信託等

(¥ Billion)

	(Japanese)	Dec. 31, 2024 (a)	(a - b)	(a - c)	Dec. 31, 2023 (b)	Sep. 30, 2024 (c)
Balance of investment trusts	投 資 信 託 残 高	445.3	48.1	15.5	397.1	429.7

(¥ Billion)

	(Japanese)	Dec. 31, 2024 (a)	(a - b)	(a - c)	Dec. 31, 2023 (b)	Sep. 30, 2024 (c)
Balance of retail annuities, insurance, etc.	個 人 年 金 保 険 等 残 高	927.0	32.5	29.1	894.5	897.8

4. Interest Rate Spread (Domestic Business) (Non-consolidated)

	(Japanese)	For the nine months ended Dec. 31, 2024 (a)	(a-b)	For the nine months ended Dec. 31, 2023 (b)	(Reference) FY2023
(1) Average yield on interest earning assets (A)	資金運用利回	0.80%	(0.02%)	0.82%	0.80%
(i) Average yield on loans and bills discounted (B)	貸出金利回	0.93%	0.06%	0.86%	0.87%
(ii) Average yield on securities	有価証券利回	1.64%	(0.09%)	1.73%	1.52%
(2) Average yield on interest bearing liabilities (C)	資金調達原価	0.50%	0.03%	0.46%	0.46%
(i) Average yield on deposits and negotiable certificates of deposit (D)	預金等利回	0.04%	0.04%	0.00%	0.00%
(ii) Expense ratio	経費率	0.54%	0.01%	0.52%	0.52%
(3) Average interest rate spread (A) - (C)	総資金利鞘	0.30%	(0.06%)	0.36%	0.34%
Difference between average yield on loans and deposits (B) - (D)	預貸金利差	0.89%	0.03%	0.86%	0.87%

Note: Figures in (1) and (2) are rounded down to second decimal places. (3) is calculated by taking the difference between (1) and (2).

5. Disclosed Claims under the Financial Reconstruction Law and Risk-Monitored Loans (Non-consolidated / Consolidated)

<Non-consolidated>

(¥ Million)

	(Japanese)	Dec. 31, 2024 (a)	(a-b)	Sep. 30, 2024 (b)	(Reference) Dec. 31, 2023
Bankrupt and Substantially Bankrupt Claims	破産更生債権及びこれらに準ずる債権	18,213	(473)	18,686	18,244
Doubtful Claims	危険債権	50,300	(1,764)	52,065	52,592
Substandard Claims	要管理債権	54,648	2,056	52,591	44,549
Loans past due 3 months or more	三月以上延滞債権	2,141	(543)	2,685	645
Restructured loans	貸出条件緩和債権	52,506	2,600	49,906	43,903
Total	合計	123,161	(181)	123,343	115,386

Normal Claims	正常債権	13,178,211	184,527	12,993,683	12,669,574
Total Claims	総与信残高	13,301,373	184,346	13,117,026	12,784,961
Non-performing loan ratio	不良債権比率	0.92%	(0.01%)	0.94%	0.90%

Note: Total Claims include : loans, foreign exchange, accrued interest and suspense payments, customers' liabilities for acceptances and guarantees, and private offerings of bonds with Chiba Bank's guarantee in Securities. Private offerings of bonds with Chiba Bank's guarantee are recorded at market value.

< Consolidated >

(¥ Million)

	(Japanese)	Dec. 31, 2024 (a)	(a-b)	Sep. 30, 2024 (b)	(Reference) Dec. 31, 2023
Bankrupt and Substantially Bankrupt Claims	破産更生債権及びこれらに準ずる債権	17,720	352	17,368	17,096
Doubtful Claims	危険債権	50,444	(1,768)	52,212	52,790
Substandard Claims	要管理債権	54,657	2,059	52,598	44,558
Loans past due 3 months or more	三月以上延滞債権	2,141	(543)	2,685	645
Restructured loans	貸出条件緩和債権	52,516	2,602	49,913	43,912
Total	合計	122,822	643	122,179	114,445
Normal Claims	正常債権	13,132,687	182,665	12,950,021	12,627,104
Total Claims	総与信残高	13,255,510	183,309	13,072,200	12,741,550
Non-performing loan ratio	不良債権比率	0.92%	(0.00%)	0.93%	0.89%

6. Securities

(1) Gains (Losses) on Valuation and Unrealized Gains (Losses) of Securities with Market Value
(Non-consolidated / Consolidated)

Non-consolidated

(¥ Billion)

	(Japanese)	Dec. 31, 2024				Sep. 30, 2024			
		Market value	Gains (losses) on valuation / Unrealized gains (losses)			Market value	Gains (losses) on valuation / Unrealized gains (losses)		
				Gains	Losses			Gains	Losses
Held-to-maturity bonds	満期保有目的	1.5	(0.0)	-	0.0	1.4	(0.0)	-	0.0
Other securities	その他有価証券	3,086.7	140.2	265.5	125.3	2,951.4	175.1	259.2	84.1
Stocks	株式	289.3	212.9	213.4	0.4	281.5	204.6	205.1	0.5
Bonds	債券	1,331.5	(56.5)	0.0	56.6	1,318.0	(39.5)	0.6	40.2
Others	その他	1,465.8	(16.1)	52.1	68.2	1,351.8	10.0	53.3	43.3
Foreign bonds	うち外国債券	804.2	(37.1)	2.6	39.7	718.9	(11.2)	9.4	20.6

Consolidated

(¥ Billion)

	(Japanese)	Dec. 31, 2024				Sep. 30, 2024			
		Market value	Gains (losses) on valuation / Unrealized gains (losses)			Market value	Gains (losses) on valuation / Unrealized gains (losses)		
				Gains	Losses			Gains	Losses
Held-to-maturity bonds	満期保有目的	1.5	(0.0)	-	0.0	1.4	(0.0)	-	0.0
Other securities	その他有価証券	3,112.6	162.4	287.8	125.3	2,978.0	197.9	282.0	84.1
Stocks	株式	312.5	234.4	234.8	0.4	305.3	226.7	227.2	0.5
Bonds	債券	1,331.5	(56.5)	0.0	56.6	1,318.0	(39.5)	0.6	40.2
Others	その他	1,468.5	(15.4)	52.8	68.2	1,354.5	10.7	54.1	43.3
Foreign bonds	うち外国債券	804.2	(37.1)	2.6	39.7	718.9	(11.2)	9.4	20.6

Note 1: "Gains/losses" on held-to-maturity bonds are calculated as the difference between the book value on the balance sheet (after applying the amortized cost method and after write-offs) and the market value. "Gains/losses" on other securities are calculated as the difference between the book value on the balance sheet (market value) and the acquisition cost.

Note 2: The tables above include negotiable certificates of deposit in "Cash and due from banks" and beneficiary rights to the trust in "Monetary claims bought" in addition to "Securities".

*Note: The Bank performs deferred hedging operations on its bond and foreign bond positions through derivative transactions as a way to reduce market value fluctuation risk. The gains/losses on valuation of these operations are as follows.

(¥ Billion)

	(Japanese)	Dec. 31, 2024		Sep. 30, 2024
		(a)	(a - b)	(b)
Bonds	債券	(56.5)	(17.0)	(39.5)
Foreign Bonds	外国債券	(37.1)	(25.9)	(11.2)
Derivative transactions (deferred hedging)	デリバティブ取引 (繰延ヘッジ)	39.5	32.1	7.3
Total gains (losses) on valuation	評価損益合計	(54.1)	(10.7)	(43.4)

(2) Gains (Losses) related to Securities (Non-consolidated)

(¥ Million)

	(Japanese)	For the nine months ended Dec. 31, 2024		For the nine months ended Dec. 31, 2023	(Reference) FY 2023
		(a)	(a - b)	(b)	
Gains (losses) related to bonds (Government bonds, etc.)	国債等債券損益	(1,487)	3,443	(4,931)	(5,854)
Gains on sales	売却益	794	(188)	983	1,016
Gains on redemption	償還益	-	-	-	-
Losses on sales (-)	売却損	1,518	(4,173)	5,692	6,250
Losses on redemption (-)	償還損	-	-	-	-
Write-offs (-)	償却	763	540	222	620
Gains (losses) related to stocks, etc.	株式等関係損益	10,294	1,642	8,651	9,351
Gains on sales	売却益	11,242	1,652	9,589	10,466
Losses on sales (-)	売却損	947	10	936	1,114
Write-offs (-)	償却	0	(0)	1	1

This is an English translation of the Japanese original. Please be advised that there may be some disparities due to such things as differences in nuance that are inherent to the difference in languages although the English translation is prepared to mirror the Japanese original as accurately as possible.