



The Chiba Bank website
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Financial Highlights for the Nine Months of FY2024 ending March 2025



February 7, 2025

Financial Results for the Nine Months of FY2024

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Purpose
To create a local community better suited to bringing each person's hope to life

Vision
An Engagement Bank Group that works closely with the community

The 15th Mid-term Plan
Engagement Bank Group ~ Phase 1 ~
Plan period April, 2023 ~ March, 2026



Summary of Financial Results

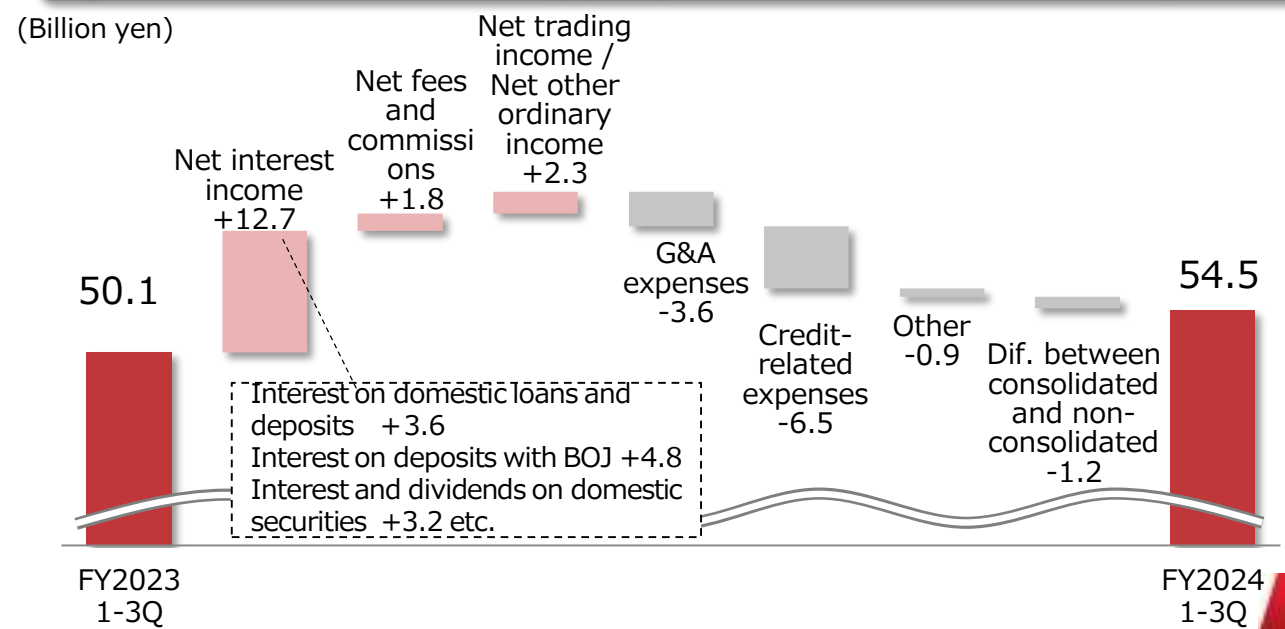
To create a local community better suited to bringing each person's hope to life

Non-consolidated	(Billion yen)	FY2023	FY2024	Change	FY2024	
		1-3Q	1-3Q		Plan	Progress
Gross business profit		125.9	142.7	16.8	189.8	75.2%
Net interest income		104.5	117.2	12.7	153.9	
Net fees and commissions		20.8	22.6	1.8	32.2	
Net Trading income		0.9	0.7	-0.2	1.4	
Net other ordinary income		-0.5	2.0	2.6	2.2	
Gains/losses related to bonds		-4.9	-1.4	3.4	-0.2	
G&A expenses (-)		63.3	66.9	3.6	89.5	74.8%
Net business income (before provisions to general allowance for loan losses)		62.6	75.7	13.1	100.3	75.5%
Core business income		67.5	77.2	9.7	100.5	76.8%
Excl. gains/losses on the cancellation of investment trusts		65.2	75.1	9.8	97.2	77.2%
Net provisions to general allowance for loan losses (-)		-	1.7	1.7	2.7	
Net business income		62.6	74.0	11.4	97.6	75.8%
Non-recurring gains/losses		8.3	5.6	-2.7	1.2	
Disposal of non-performing loans (-)		0.1	4.9	4.8	10.8	
Reversal of loan loss reserves		1.6	-	-1.6	-	
Gains/losses related to stocks, etc.		8.6	10.2	1.6	12.0	
Ordinary profit		70.9	79.6	8.7	98.8	80.6%
Extraordinary gains/losses		-0.1	-0.3	-0.1	-0.3	
Net income		50.7	56.4	5.6	70.0	80.5%
Credit-related expenses (-)		0.1	6.6	6.5	13.5	49.6%

Consolidated	(Billion yen)	FY2023	FY2024	Change	FY2024	
		1-3Q	1-3Q		Plan	Progress
Ordinary profit		72.5	79.7	7.1	98.8	80.6%
Profit attributable to owners of parent (Ref.)		50.1	54.5	4.4	70.0	77.9%
Consolidated net business income (before provisions to general allowance for loan losses)		68.4	80.8	12.4	108.6	74.3%

- ◆ **Net interest income YoY + 12.7 billion yen**
Balance of loans at term-end (YoY +4.1%)
Domestic operations yield of loans and bills discounted (YoY +0.06%)
- ◆ **Net Fees and Commissions YoY + 1.8 billion yen (record high for 3Q)**
Corporate solutions (YoY +1.7 billion yen)
- ◆ **G&A expenses YoY +3.6 billion yen (progress rate 74.8%)**
- ◆ **Credit-related expenses YoY +6.5 billion yen (progress rate 49.6%)**
- ◆ **Net income reached record highs on non-consolidated and consolidated basis (non-consolidated for 4 consecutive terms, consolidated for 3 consecutive terms)**

Breakdown of Profit Attributable to Owners of Parent (non-consolidated + difference between consolidated and non-consolidated results)



Summary of Financial Results (Consolidated)

To create a local community better suited to bringing each person's hope to life

Consolidated	(Billion yen)	FY2023	FY2024	Change
		1-3Q	1-3Q	
Consolidated net revenue		130.5	146.0	15.5
Net interest income		100.5	113.1	12.5
Net fees and commissions		29.2	30.0	0.8
Net trading income		1.3	0.7	-0.5
Net other ordinary income		-0.5	2.1	2.6
G&A expenses (-)		68.5	71.7	3.2
Credit-related expenses (-)		0.9	7.2	6.2
Net provisions to general allowance for loan losses (-)		-	1.7	1.7
Disposal of non-performing loans (-)		0.9	5.4	4.4
Gains/losses related to stocks, etc.		9.6	10.8	1.2
Gains/losses on equity-method investments		0.1	0.1	-0.0
Other		1.6	1.6	-0.0
Ordinary profit		72.5	79.7	7.1
Extraordinary gains/losses		-0.0	-0.3	-0.3
Net income pre-tax adjustment		72.5	79.3	6.8
Total corporate income taxes (-)		22.3	24.8	2.4
Net income		50.1	54.5	4.4
Profit attributable to non-controlling interests		-	-	-
Profit attributable to owners of parent		50.1	54.5	4.4
(Ref.)				
Consolidated net business income (before provisions to general allowance for loan losses)		68.4	80.8	12.4

Subsidiaries

[Consolidated subsidiaries]

*Showing profit/loss after reclassification for consolidated financial statements

Company name	Investment ratio (including indirect)	Profit items (after deduction of inter-subsidiary dividends)	FY2023 1-3Q	FY2024 1-3Q	Change
Chibagin Securities Co., Ltd.	100%	Ordinary profit	-0.3	-0.3	
		Net income	-0.3	-0.3	
Chibagin Leasing Co., Ltd.	100%	Ordinary profit	0.5	0.4	
		Net income	0.3	0.3	
Chibagin Guarantee Co., Ltd.	100%	Ordinary profit	3.9	4.3	
		Net income	2.5	2.8	
Chibagin Card Co., Ltd.* ¹	100%	Ordinary profit	1.3	0.2	
		Net income	0.8	0.1	
Total of 5 other companies* ²	100%	Ordinary profit	0.3	0.2	
		Net income	0.3	0.1	
Total of 9 companies		Ordinary profit	5.8	5.0	
		Net income	3.7	3.0	

*1 In April 2024, Chibagin JCB Card Co., Ltd. and Chibagin Card Co., Ltd. merge in an absorption-type merger (Chibagin Card Co., LTD. is the surviving company)

*2 In December 2024, acquisition of EDGE Technology as a wholly owned subsidiary

[Equity method subsidiaries]

Total of 6 companies	Net income according to equity method	0.1	0.1	
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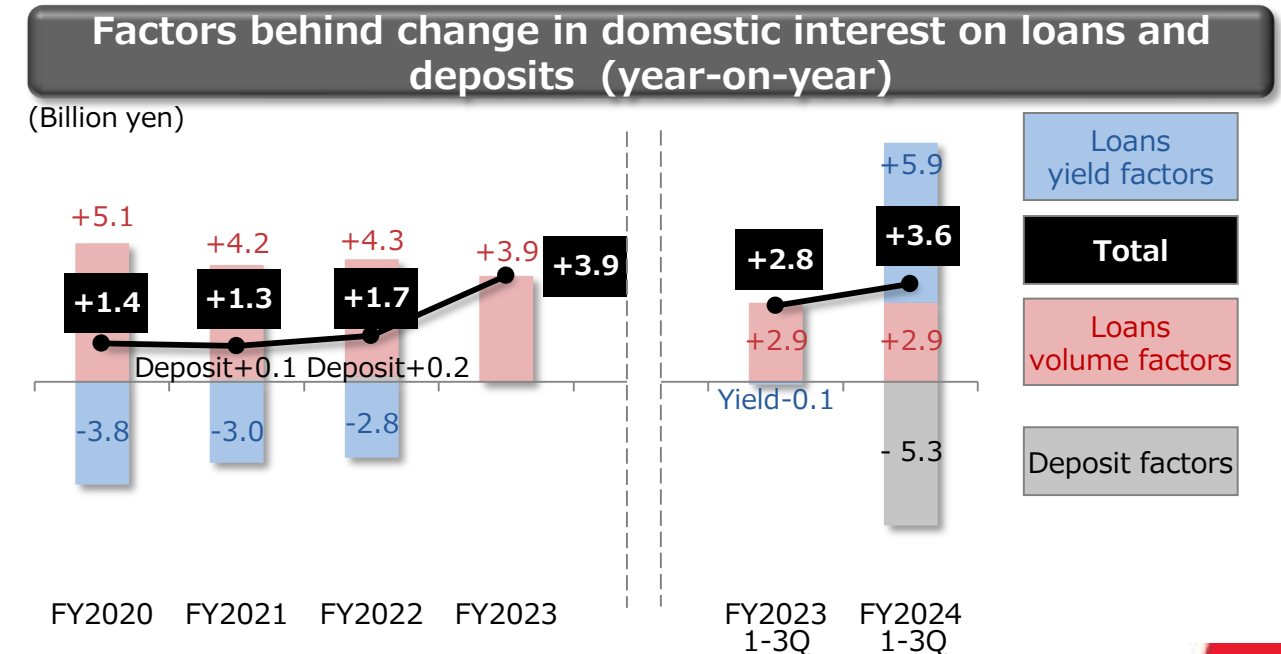
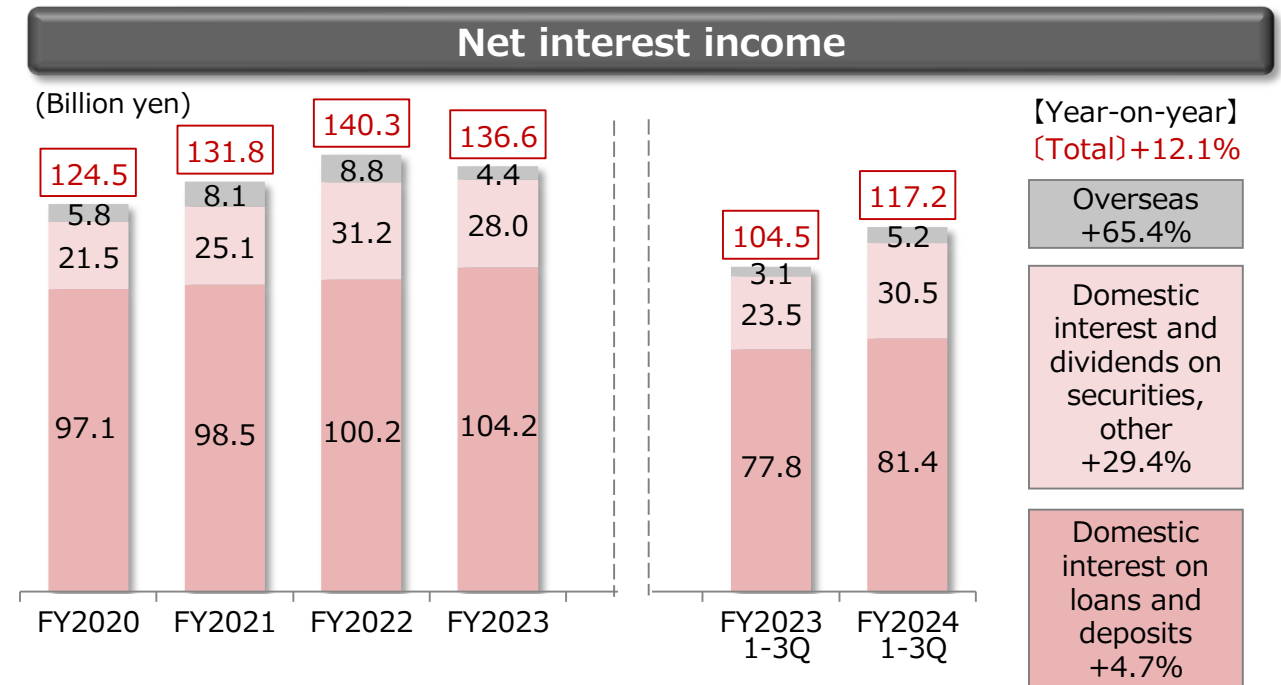
Dividends to parent company (-)	4.4	4.6	
Dif. between consolidated and non-consolidated*	-0.5	-1.8	

*After adjusting for unrealized gains, etc.

Net Interest Income

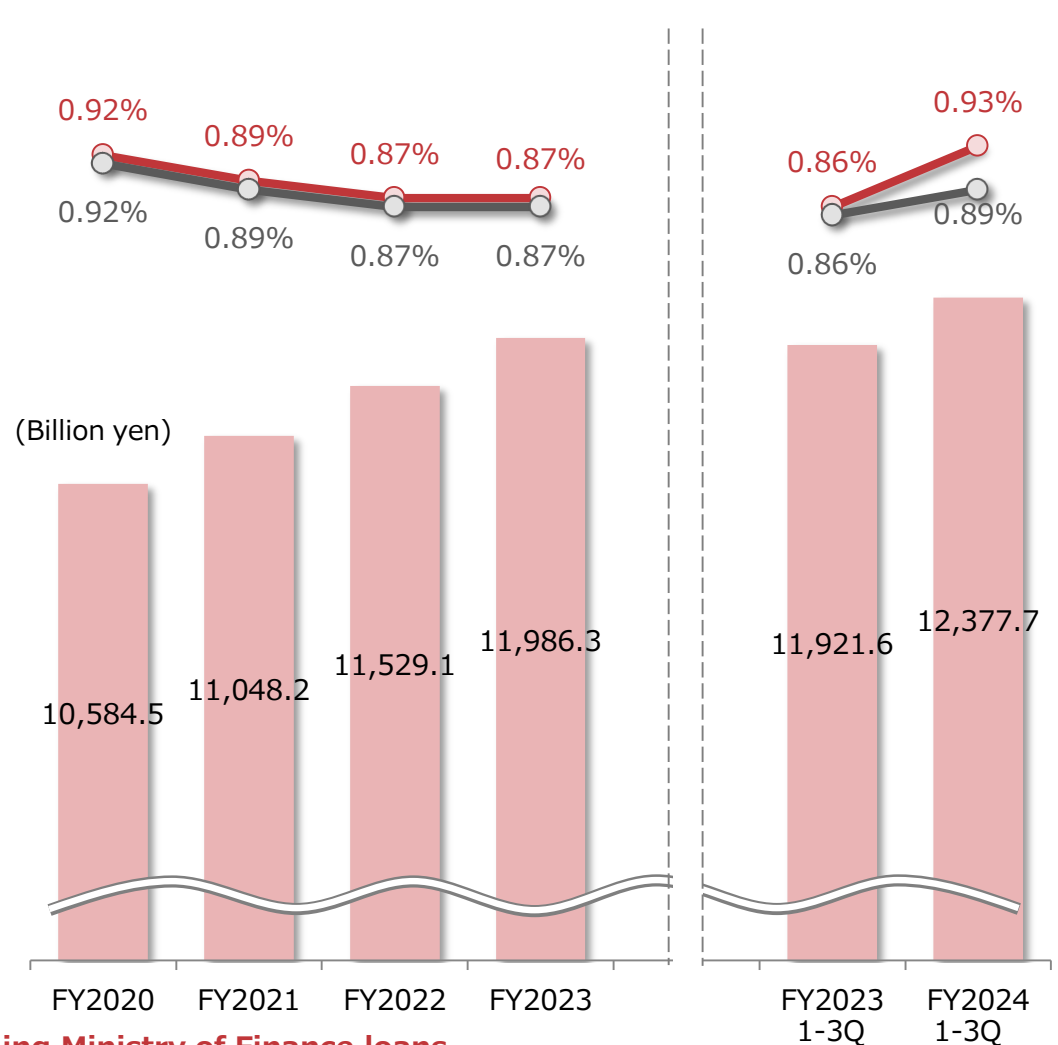
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(Billion yen)	FY2023	FY2024	Change
	1-3Q	1-3Q	
Net interest income	104.5	117.2	12.7
Domestic	101.3	111.9	10.6
Interest on loans and deposits	77.8	81.4	3.6
Loans and bills discounted	78.0	87.0	8.9
Deposits incl. NCDs (-)	0.1	5.5	5.3
Interest and dividends on securities	22.2	25.5	3.2
Bonds	3.2	5.4	2.2
Stock dividends	10.7	11.7	1.0
Investment funds	0.8	1.6	0.7
Investment trusts	7.4	6.7	-0.7
Gains on cancellations	2.2	1.5	-0.6
Other (market operations, etc.)	1.2	4.9	3.6
Overseas	3.1	5.2	2.0
Loans and bills discounted	18.7	23.9	5.1
Foreign securities	19.1	25.6	6.5
Foreign securities	17.6	23.4	5.7
Foreign currency funds	1.1	1.3	0.2
Investment trusts	0.3	0.8	0.4
Gains on cancelations	0.0	0.5	0.5
Other (funding, market operations, etc.)	-34.7	-44.3	-9.6
Net interest income (excluding gains on the cancellation of investment trusts)	102.3	115.1	12.8
Gains on the cancellation of investment trusts	2.2	2.1	-0.1

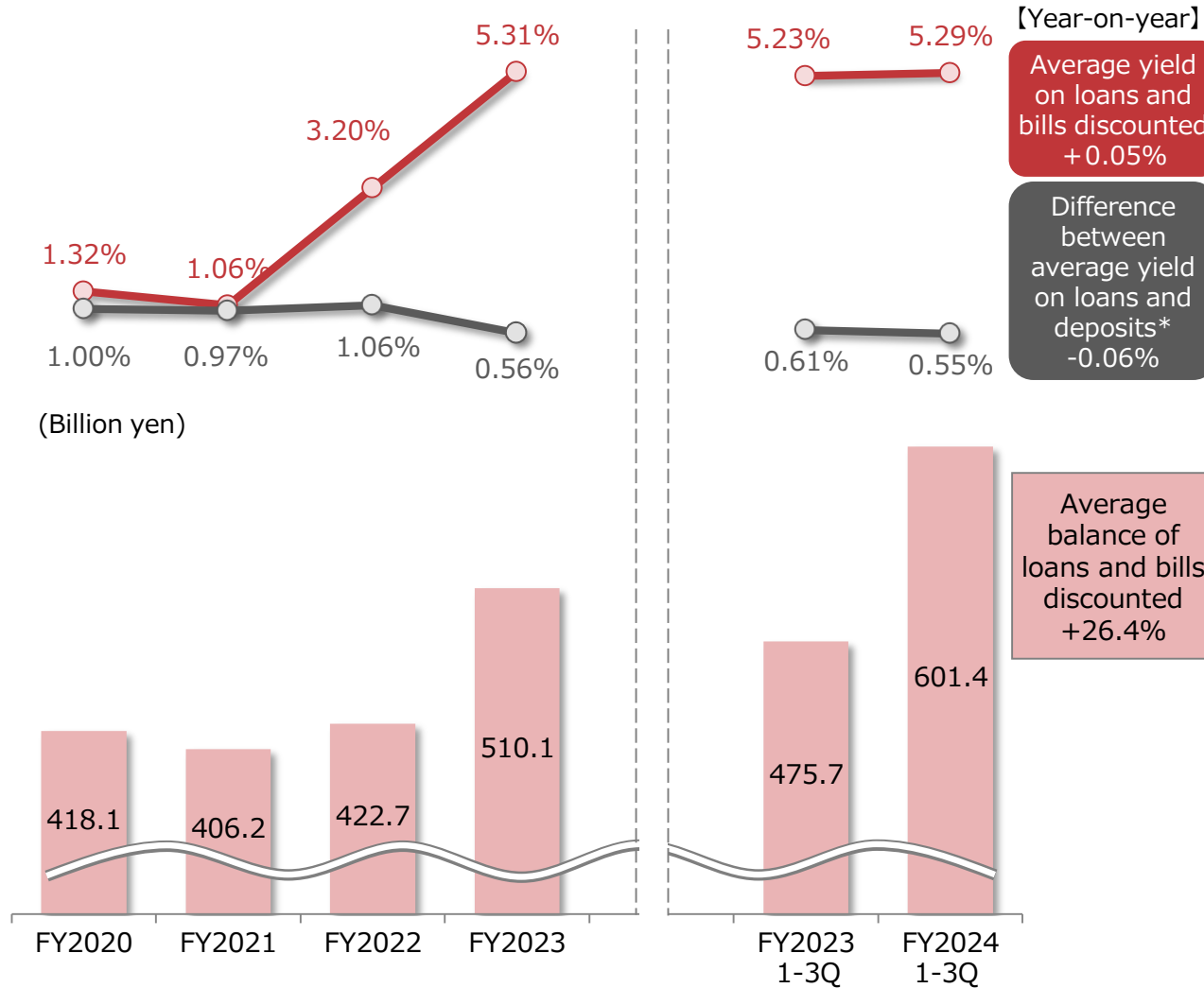


Domestic Operations Average balance / yield of loans and bills discounted

* ① "Yield on loans and bills discounted" and ② "Yield on deposits" (which includes NCDs) are rounded down to the second decimal place. "Difference between average yield on loans and deposits" is the difference between ① and ②.



Overseas Operations Average balance / yield of loans and bills discounted



Excluding Ministry of Finance loans

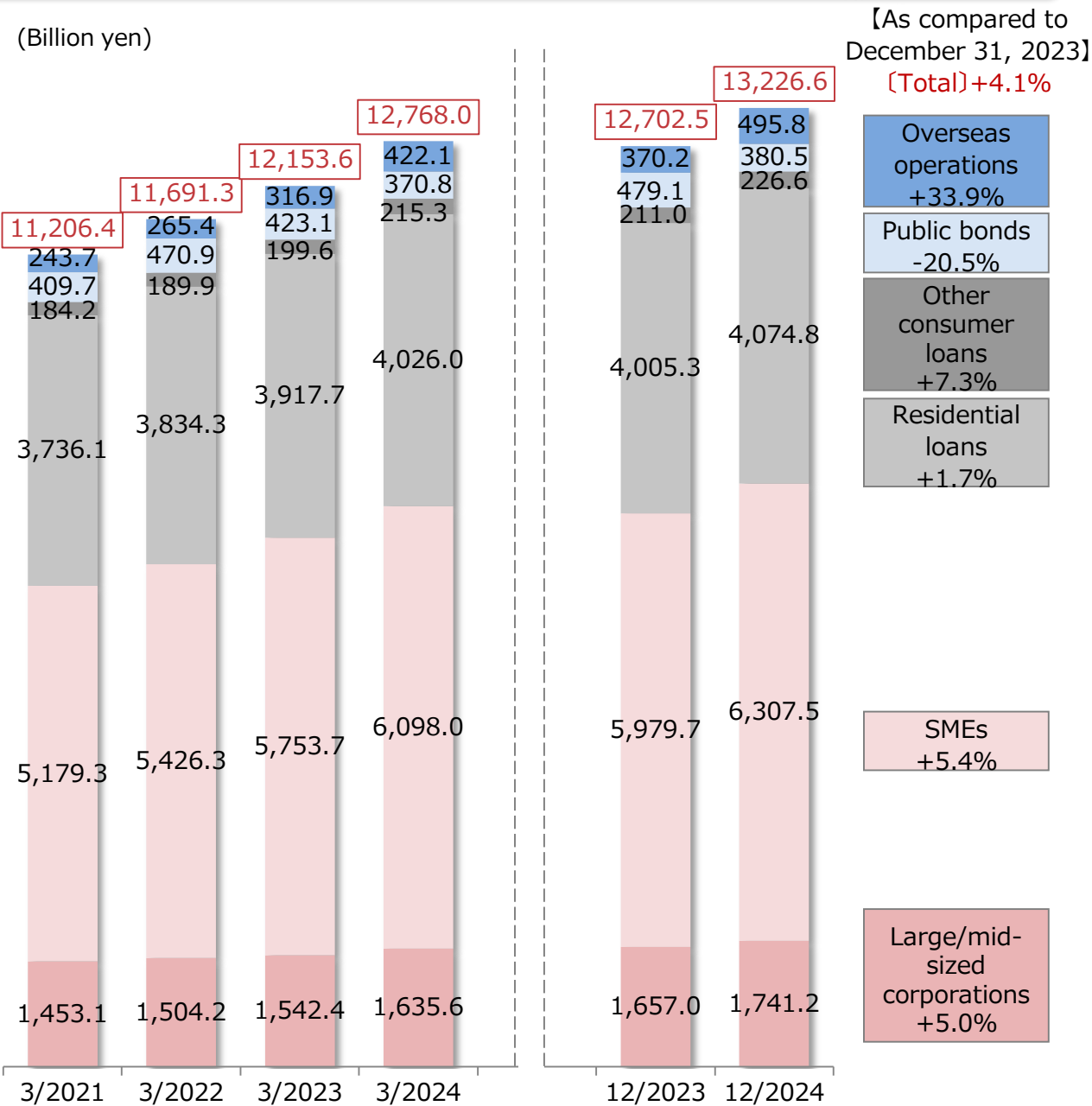
	FY2020	FY2021	FY2022	FY2023
Avg. balance	10,391.5	10,844.0	11,276.1	11,782.2
Yield	0.94%	0.91%	0.89%	0.88%

	FY2023 1-3Q	FY2024 1-3Q
Avg. balance	11,719.6	12,197.5
Yield	0.88%	0.94%

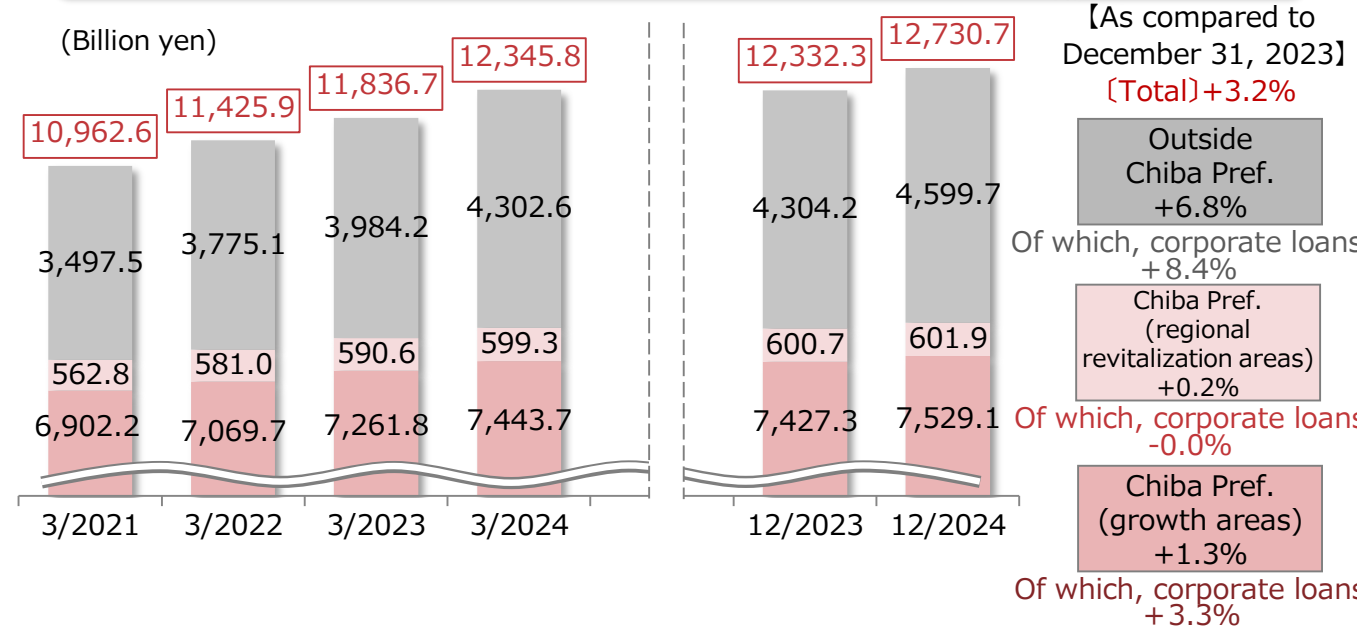
[Reference] Exchange rate (Telegraphic Transfer Middle Rate at the end of month)

USD 1	FY2020	FY2021	FY2022	FY2023	FY2023 1-3Q	FY2024 1-3Q
	JPY110.71	JPY122.39	JPY133.53	JPY151.41	JPY141.83	JPY158.18

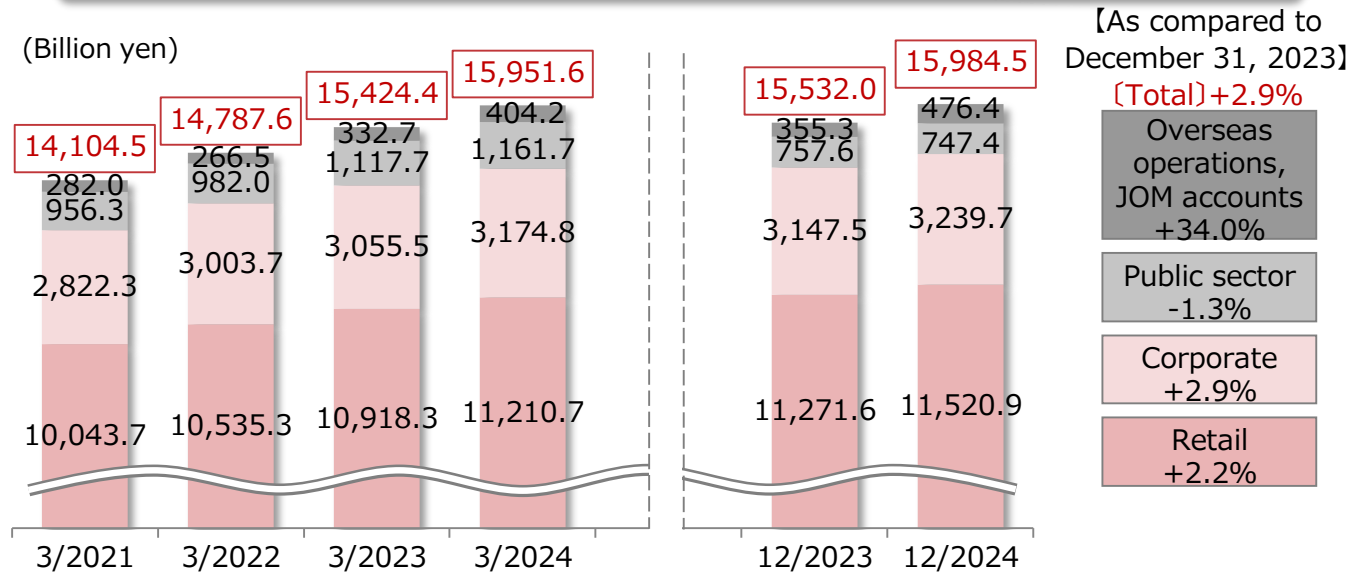
Balance of loans at term-end



Balance of domestic loans at term-end (by region)

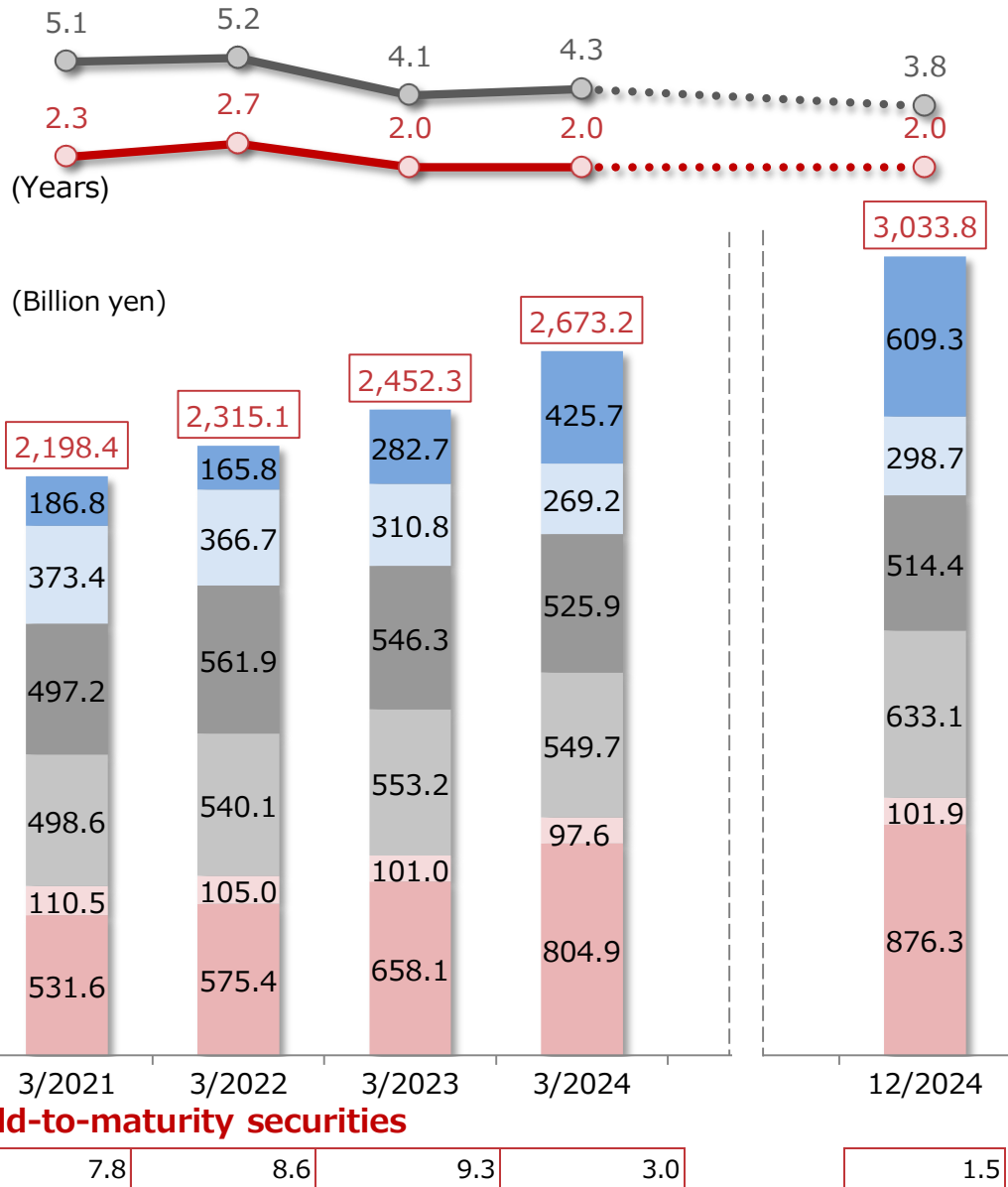


Balance of deposits at term-end



Balance*1 / Average remaining maturity*2 of securities

*1 Excluding unrealized gains/losses
*2 After hedging via asset swaps



【As compared to March 31, 2024】

Average remaining maturity of yen bonds -0.4 years

Average remaining maturity of foreign bonds +0.0 years

〔Total〕+13.4%

Government bonds +43.0%

Municipal bonds +10.9%

Corporate bonds, etc. -2.1%

Investment trusts, etc. +15.1%

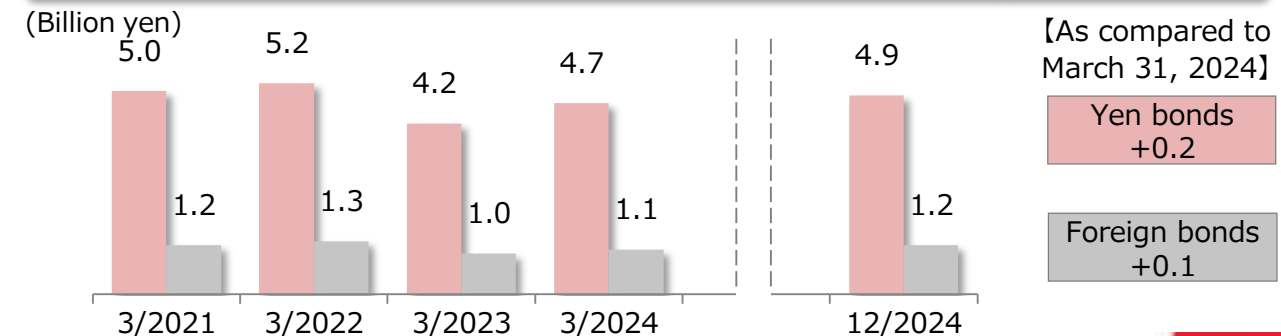
Stocks +4.3%

Foreign currency securities +8.8%

Gains/losses on securities

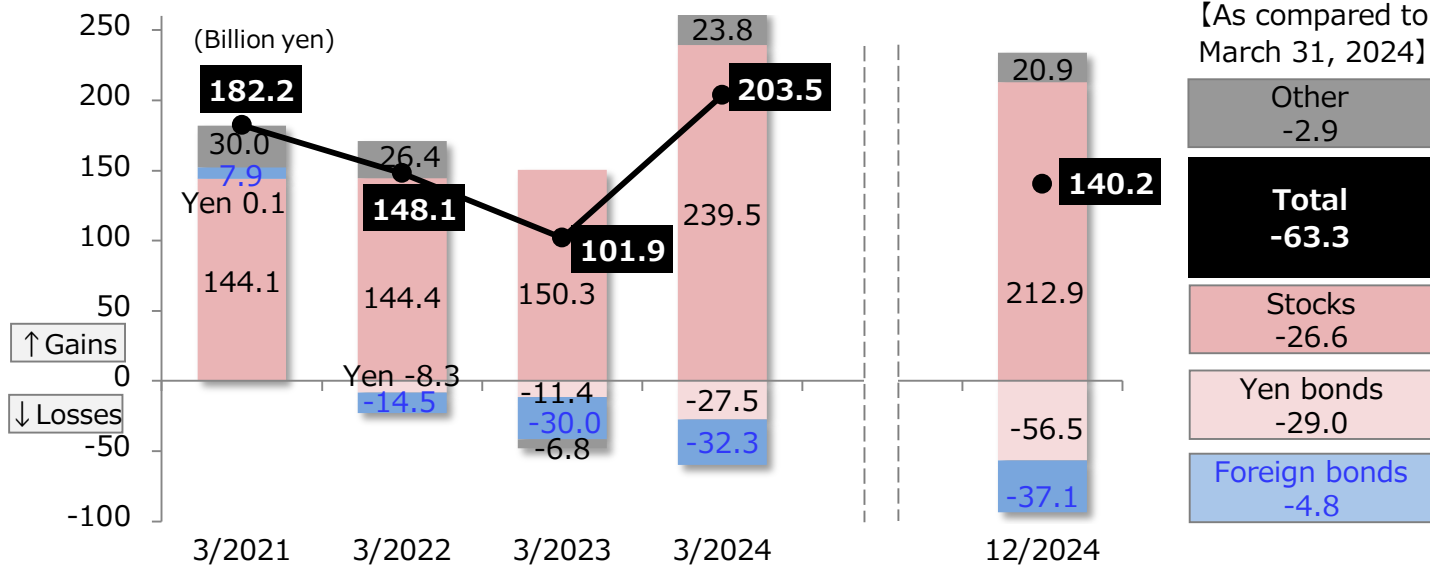
(Billion yen)	FY2023 1-3Q	FY2024 1-3Q	Change
Interest income on securities	41.4	51.2	9.7
Bonds	20.8	28.8	7.9
Domestic	3.2	5.4	2.2
Overseas	17.6	23.4	5.7
Stocks	10.7	11.7	1.0
Investment trusts, etc.	9.7	10.5	0.7
Gains/losses from investment trust cancellations	2.2	2.1	-0.1
Gains/losses related to bonds (Government bonds, etc.)	-4.9	-1.4	3.4
Gains on sales	0.9	0.7	-0.1
Losses on sales (-)	5.6	1.5	-4.1
Redemptions (-)	0.2	0.7	0.5
Gains/losses related to stocks, etc.	8.6	10.2	1.6
Gains on sales	9.5	11.2	1.6
Losses on sales (-)	0.9	0.9	0.0
Redemptions (-)	0.0	0.0	-0.0

10 BPV

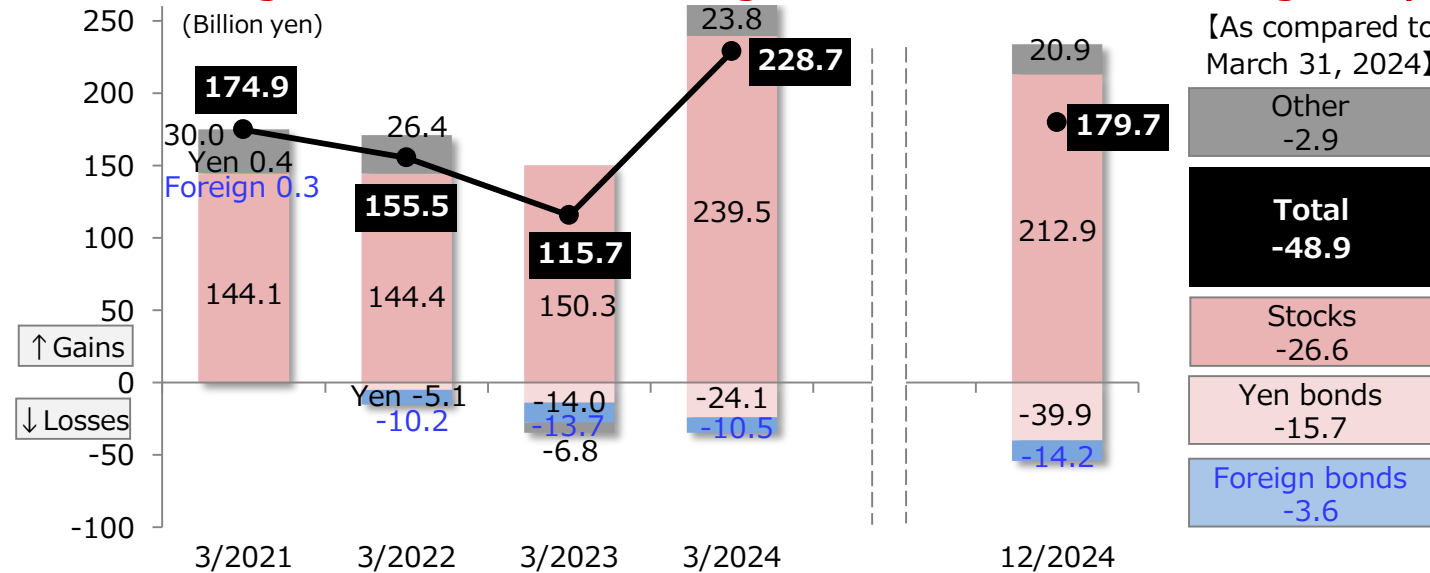


Unrealized gains/losses on other securities

* Including overseas CDs

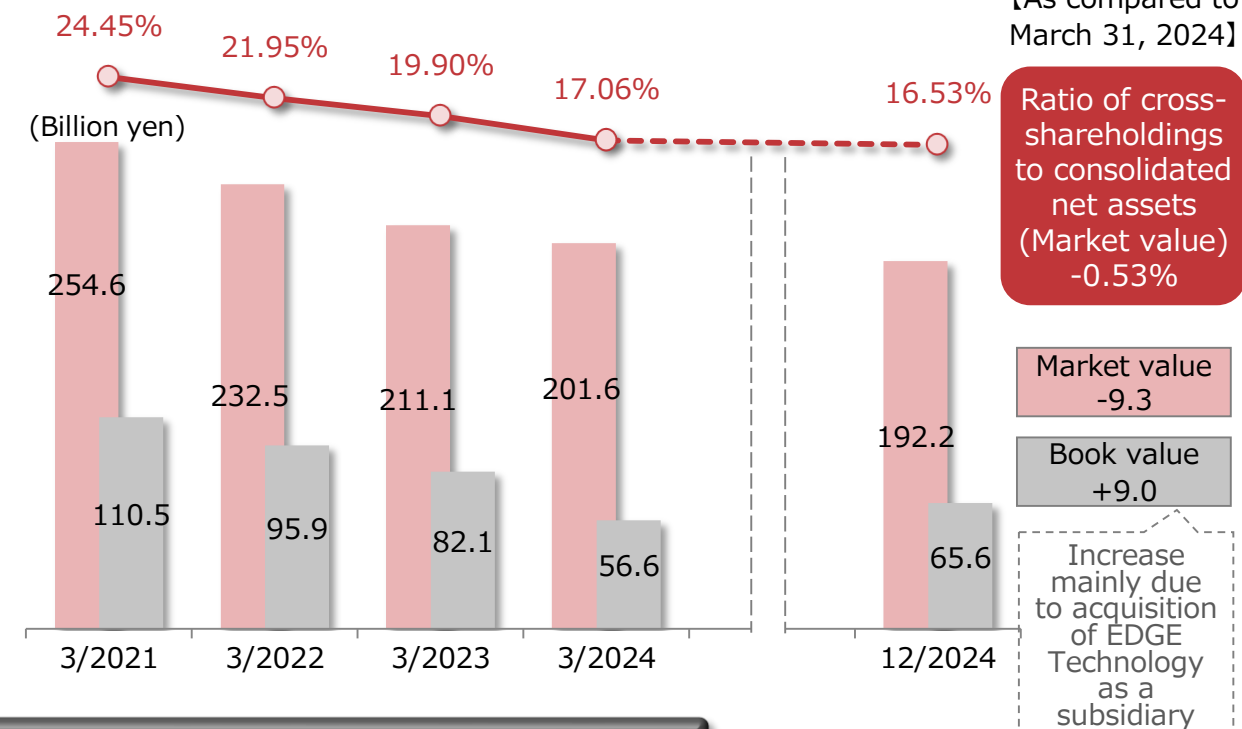


After taking into account unrealized gains/losses on deferred hedge swaps

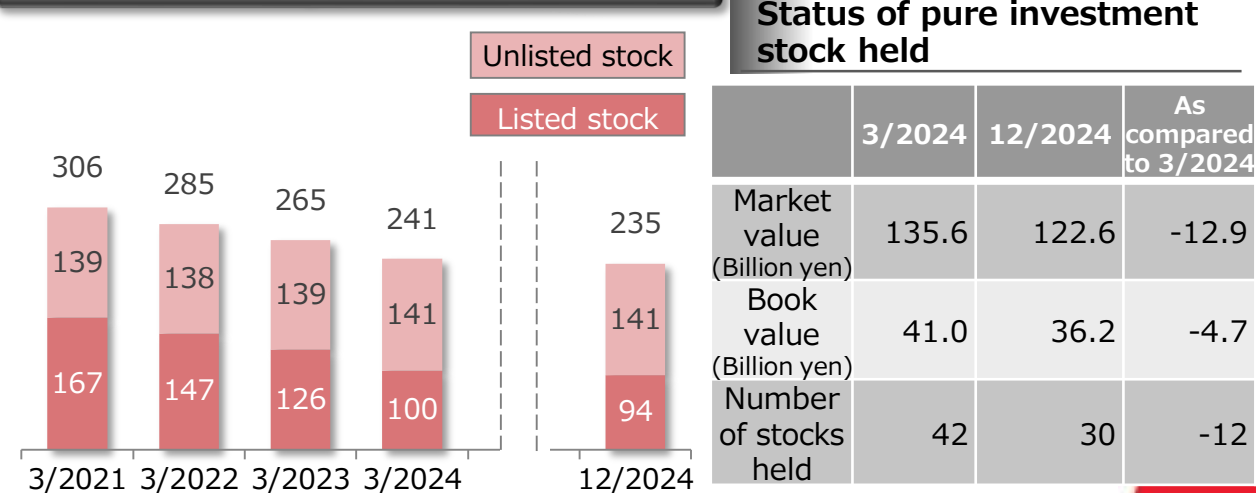


Ratio of cross-shareholdings to consolidated net assets

* Cross-shareholdings are shown on a non-consolidated basis



Cross-shareholdings/number of stocks held



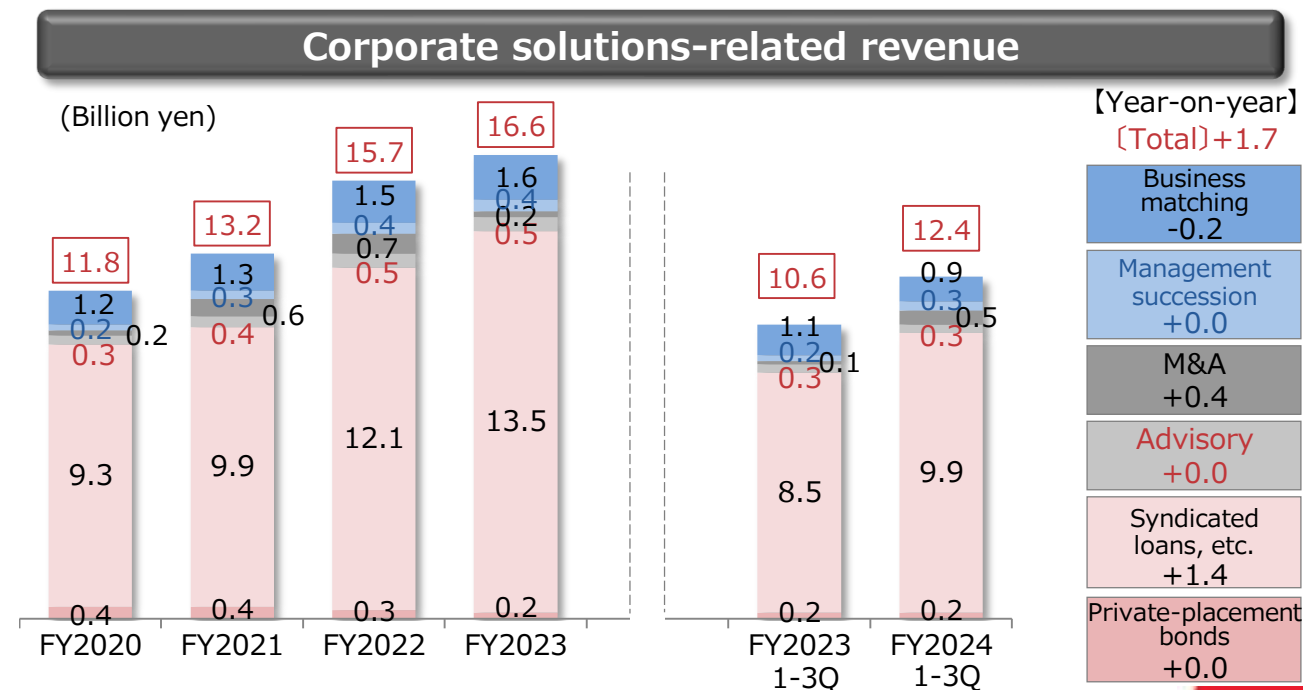
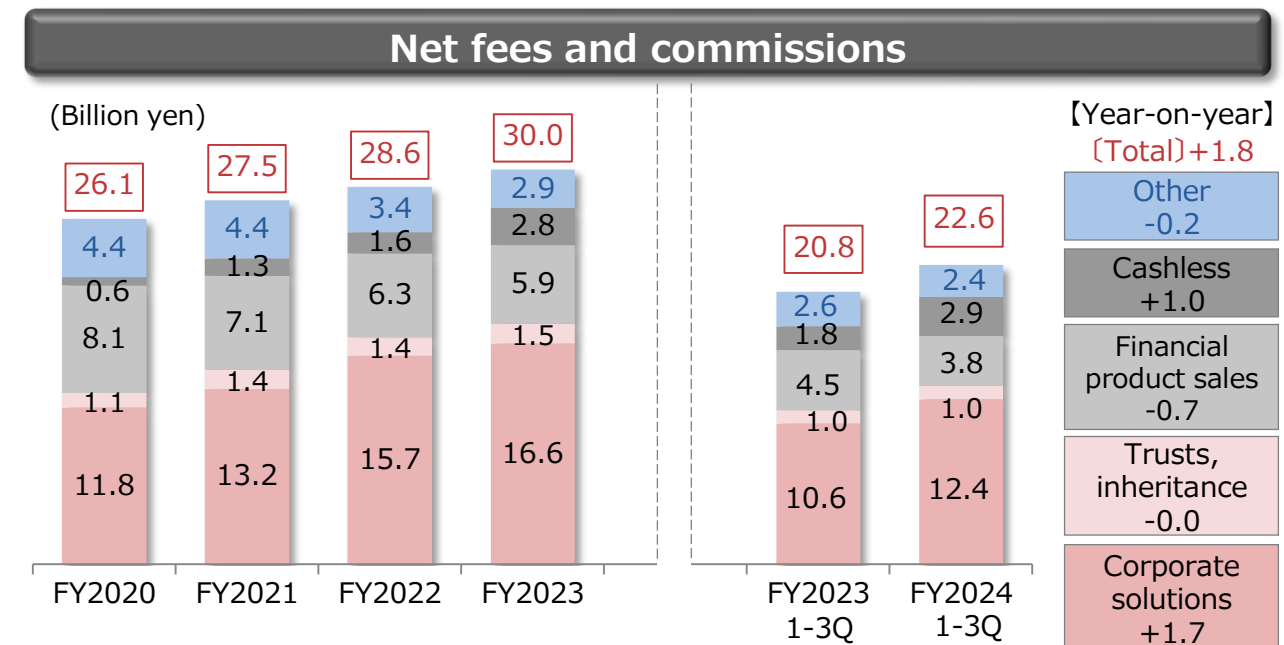
Status of pure investment stock held

	3/2024	12/2024	As compared to 3/2024
Market value (Billion yen)	135.6	122.6	-12.9
Book value (Billion yen)	41.0	36.2	-4.7
Number of stocks held	42	30	-12

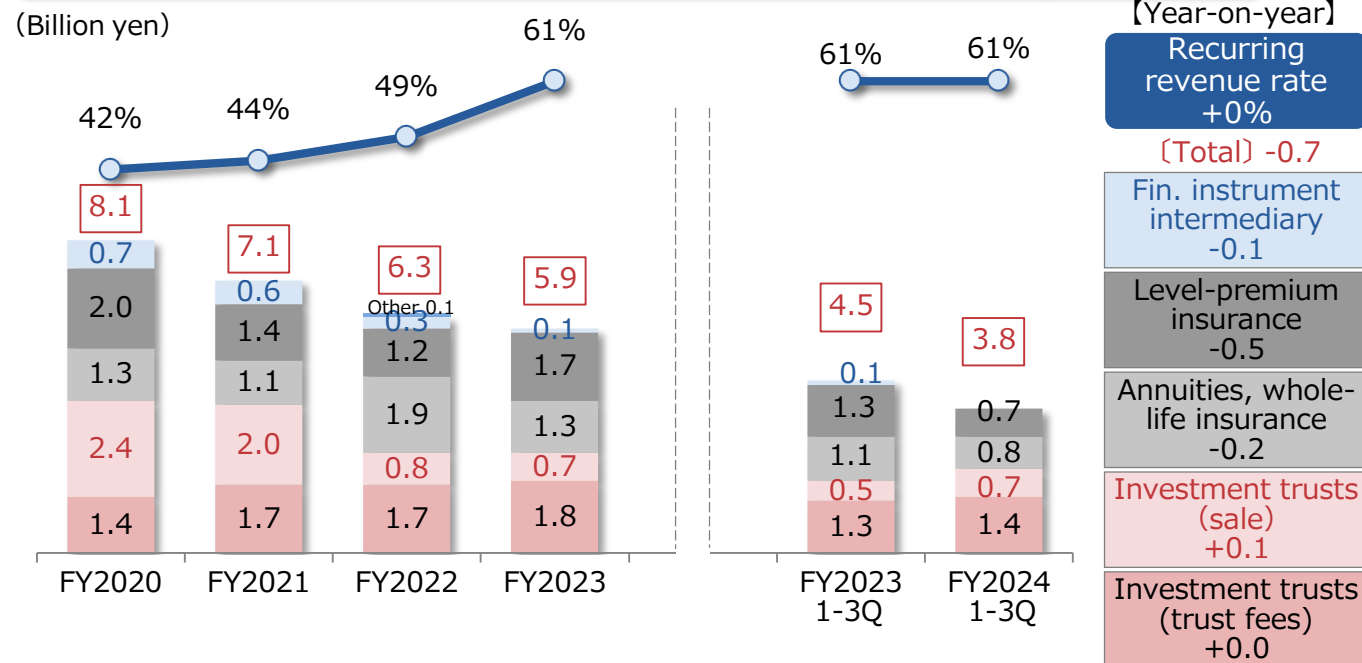
Net Fees and Commissions ①

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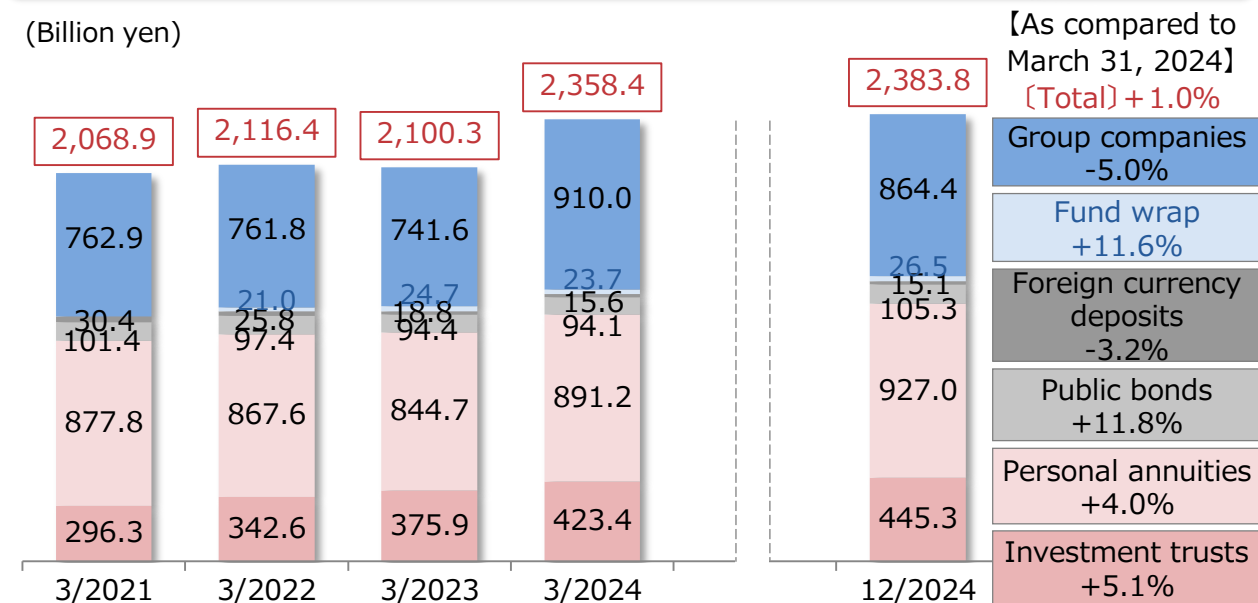
(Billion yen)	FY2023	FY2024	Change
	1-3Q	1-3Q	
Net fees and commissions	20.8	22.6	1.8
Fees and commissions received	37.6	41.5	3.8
Fees and commissions payments (-)	16.8	18.9	2.0
<Main breakdown>			
Investment trusts and personal annuities	4.5	3.8	-0.7
Investment trusts (trust fees)	1.3	1.4	0.0
Investment trusts (sales fees)	0.5	0.7	0.1
Annuities and whole-life insurance	1.1	0.8	-0.2
Level-premium life insurance	1.3	0.7	-0.5
Financial instrument intermediary	0.1	-	-0.1
Corporate solutions	10.6	12.4	1.7
Private placement bonds	0.2	0.2	0.0
Syndicated loans	8.5	9.9	1.4
Advisory contracts	0.3	0.3	0.0
M&A	0.1	0.5	0.4
Management succession	0.2	0.3	0.0
Business-matching	1.1	0.9	-0.2
Trust/inheritance-related business	1.0	1.0	-0.0
Cashless operations	1.8	2.9	1.0
Payment and settlement transactions	9.6	9.8	0.1
Guarantee charges and group insurance costs (-)	9.8	10.4	0.5



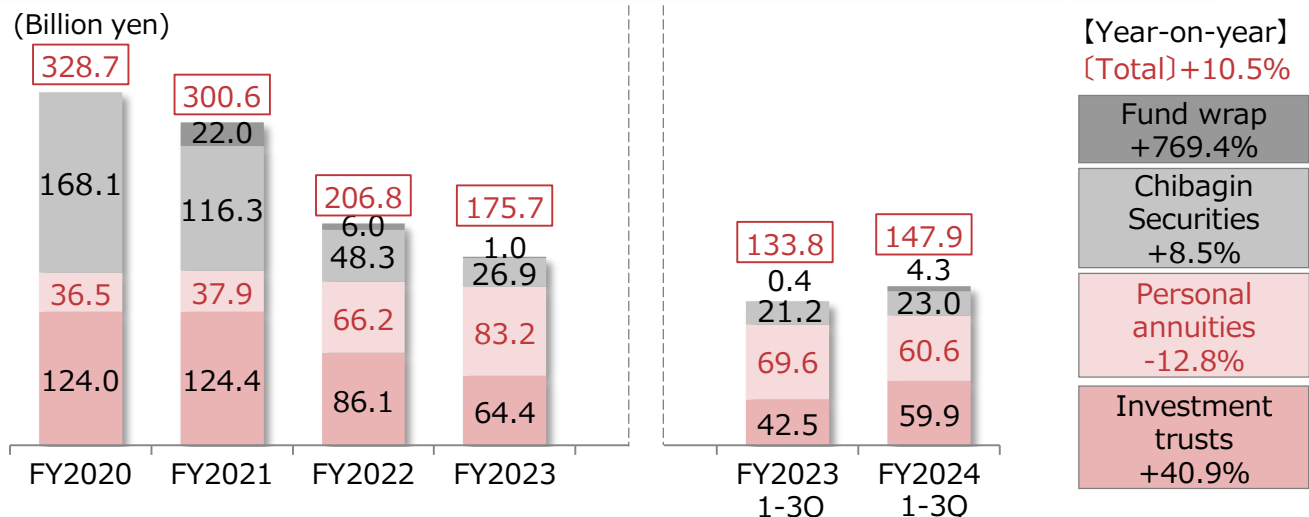
Fees and commissions from financial products



Financial product balances (Group total)

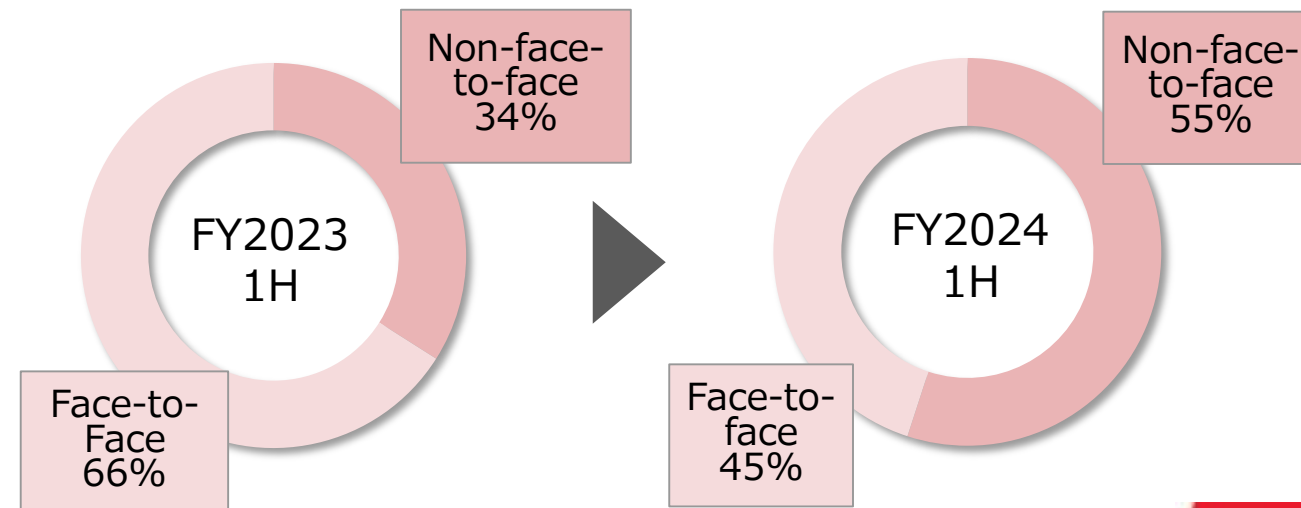


Financial product sales (Group total)



Investment trust sales by channel

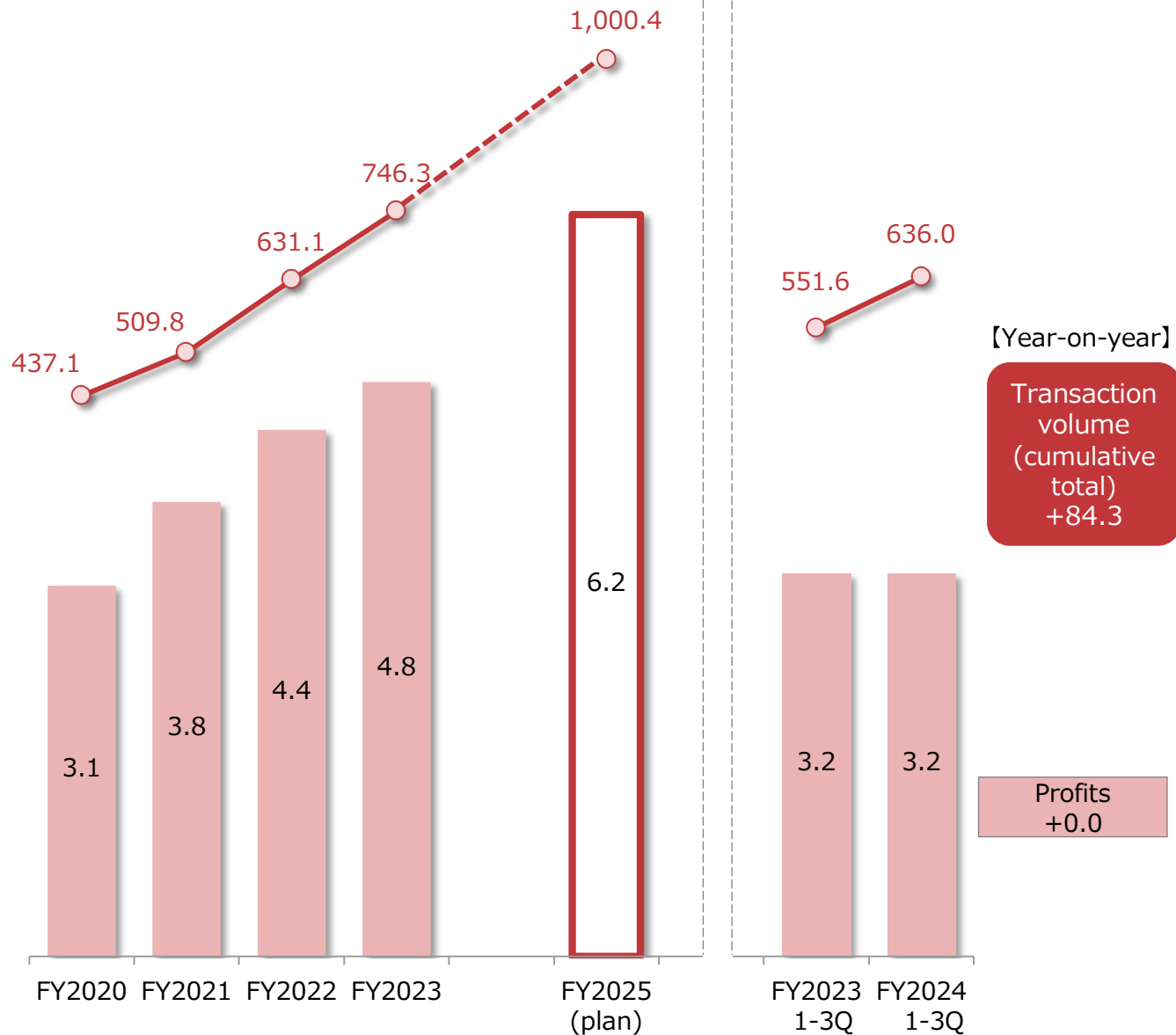
* in terms of monetary amount



*From 3Q of FY2024, sales of Chibagin Securities include sales of call centers, etc.

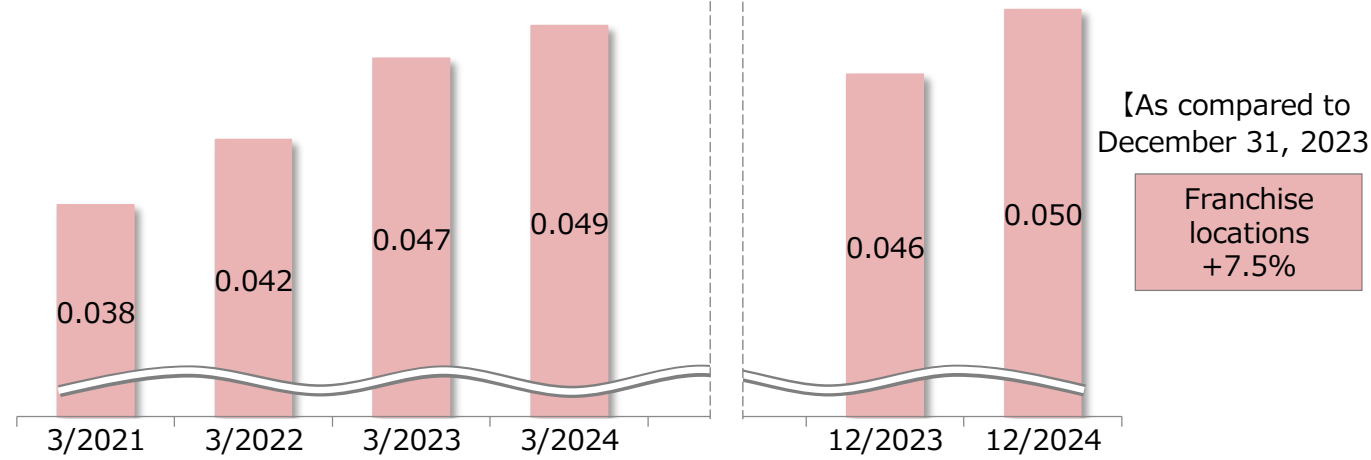
Group profits and transaction volume of cashless operations

(Billion yen)



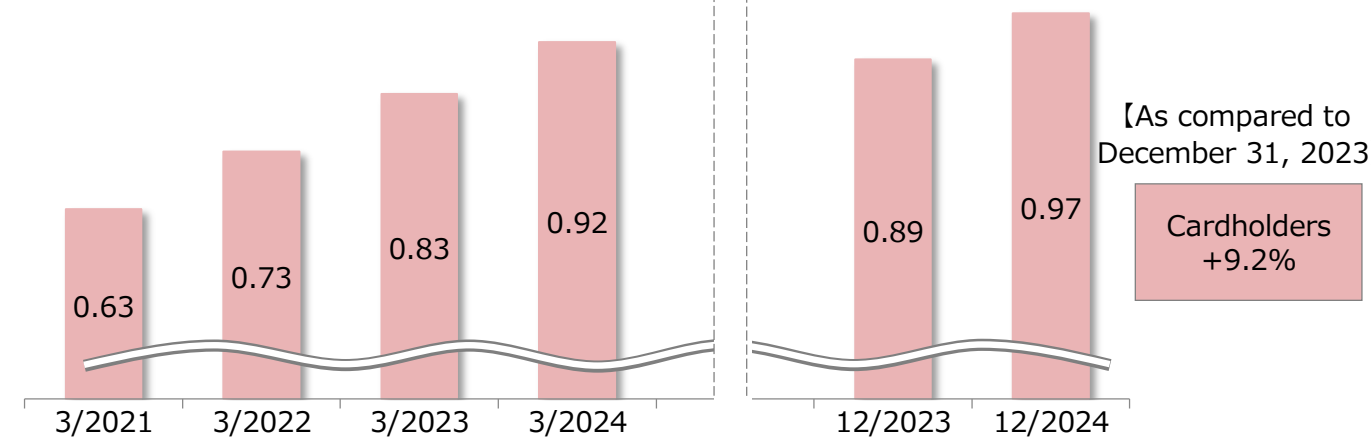
Number of group franchise locations

(million locations)



Number of group cardholders

(million customers)

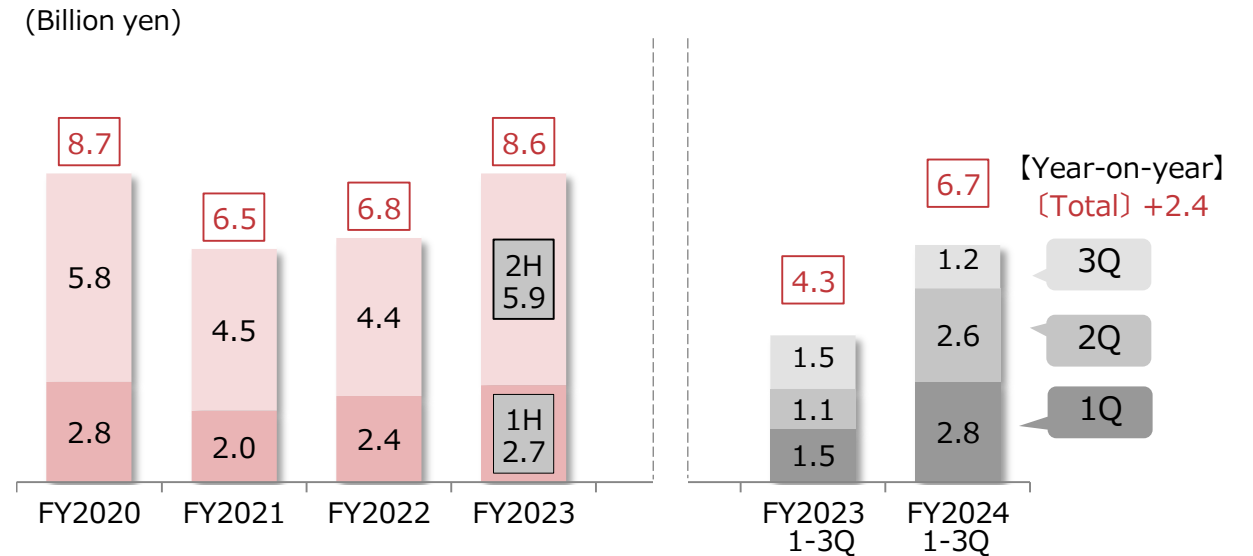


*Profit of group company are calculated based on the same criteria as the banks (Fees and commissions received)

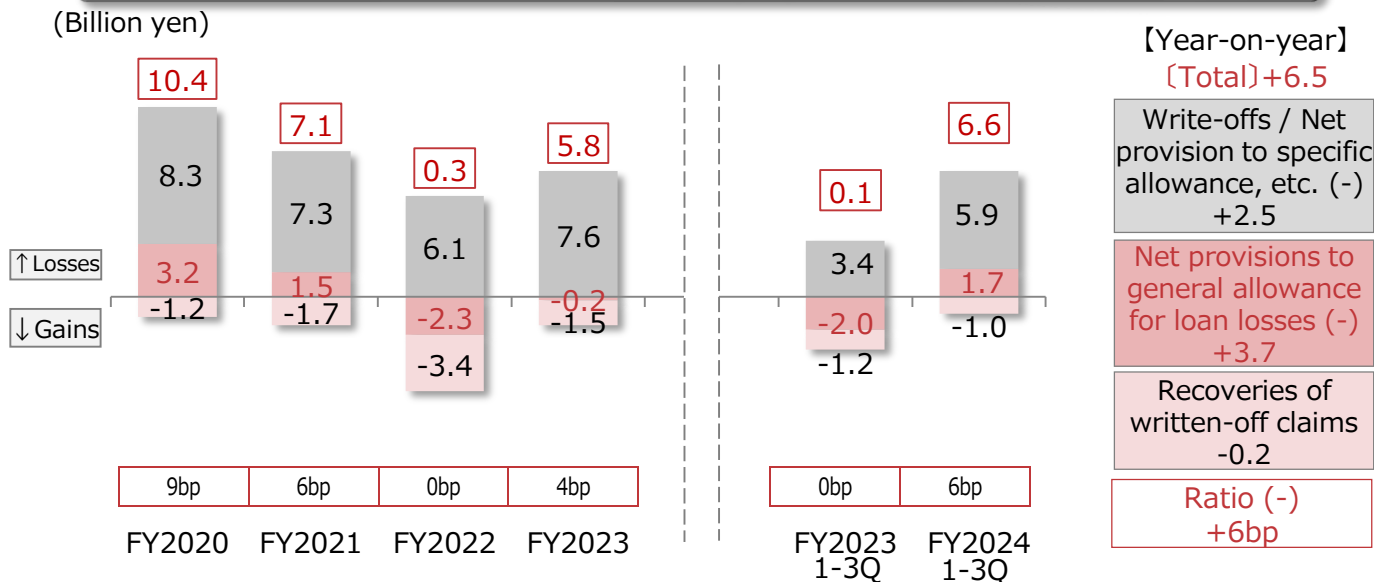
Credit-related expenses

(Billion yen)	FY2023 1-3Q	FY2024 1-3Q	Change
Credit-related expenses (-)	0.1	6.6	6.5
Net provisions to general allowance for loan losses	-2.0	1.7	3.7
Disposal of non-performing loans (-)	2.2	4.9	2.7
Write-offs/net provisions to specific allowance, etc. (-)	3.4	5.9	2.5
Net provisions to specific allowance for loan losses (-)	0.3	0.9	0.6
New downgrades (-)	4.3	6.7	2.4
Existing non-performing loans (-)	0.2	0.2	0.0
Collections, etc.	1.0	1.0	-0.0
Recoveries of written-off claims	1.2	1.0	-0.2
Net credit cost ratio (-)	0bp	6bp	6bp

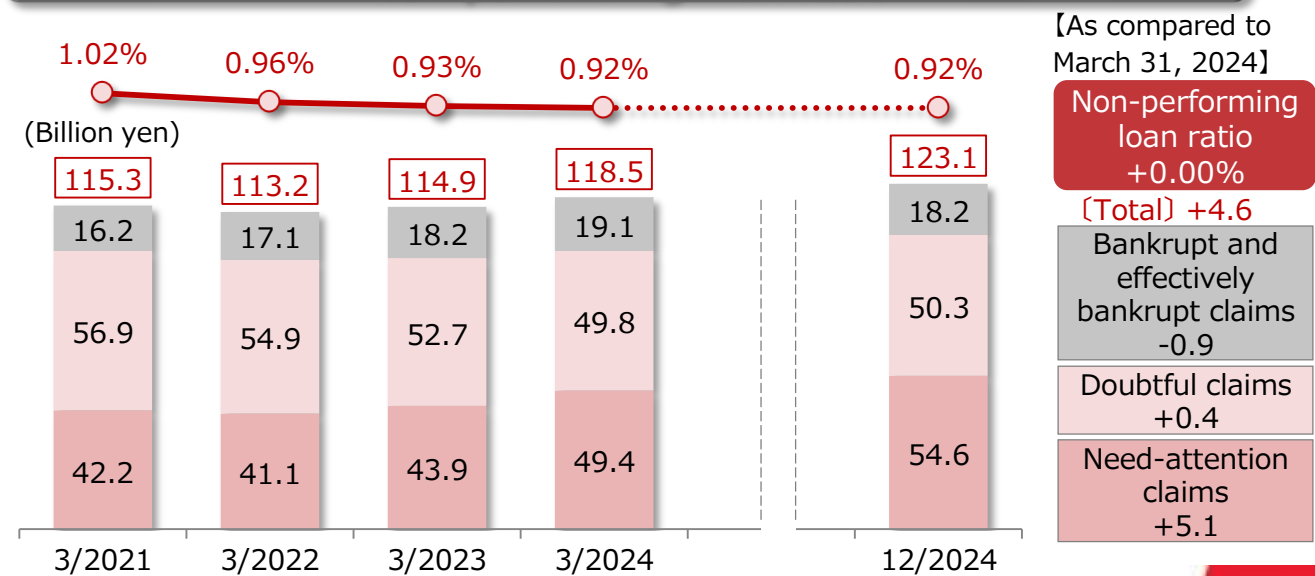
New non-performing loans



Net credit costs(-) transition



Disclosed claims under the Financial Reconstruction Act / non-performing loan ratio



G&A expenses / OHR

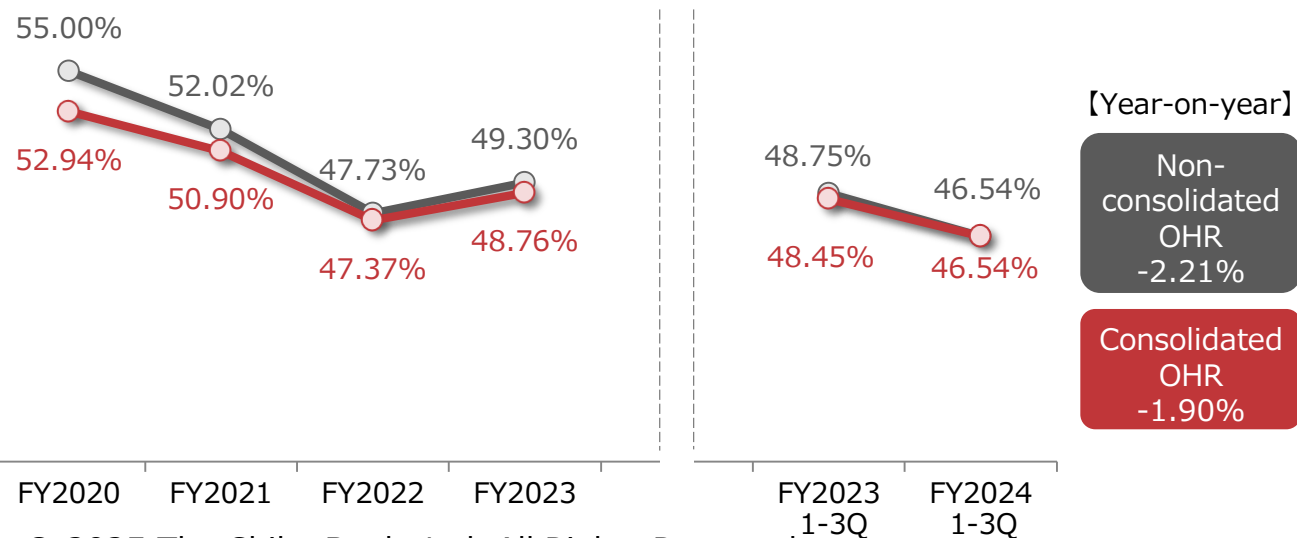
Non-consolidated (Billion yen)	FY2023	FY2024	Change
	1-3Q	1-3Q	
G&A expenses	63.3	66.9	3.6
Personnel expenses	30.3	31.3	0.9
Non-personnel expenses	28.1	30.4	2.3
Taxes	4.8	5.1	0.3
OHR	48.75%	46.54%	-2.21%

Consolidated

OHR	48.45%	46.54%	-1.91%
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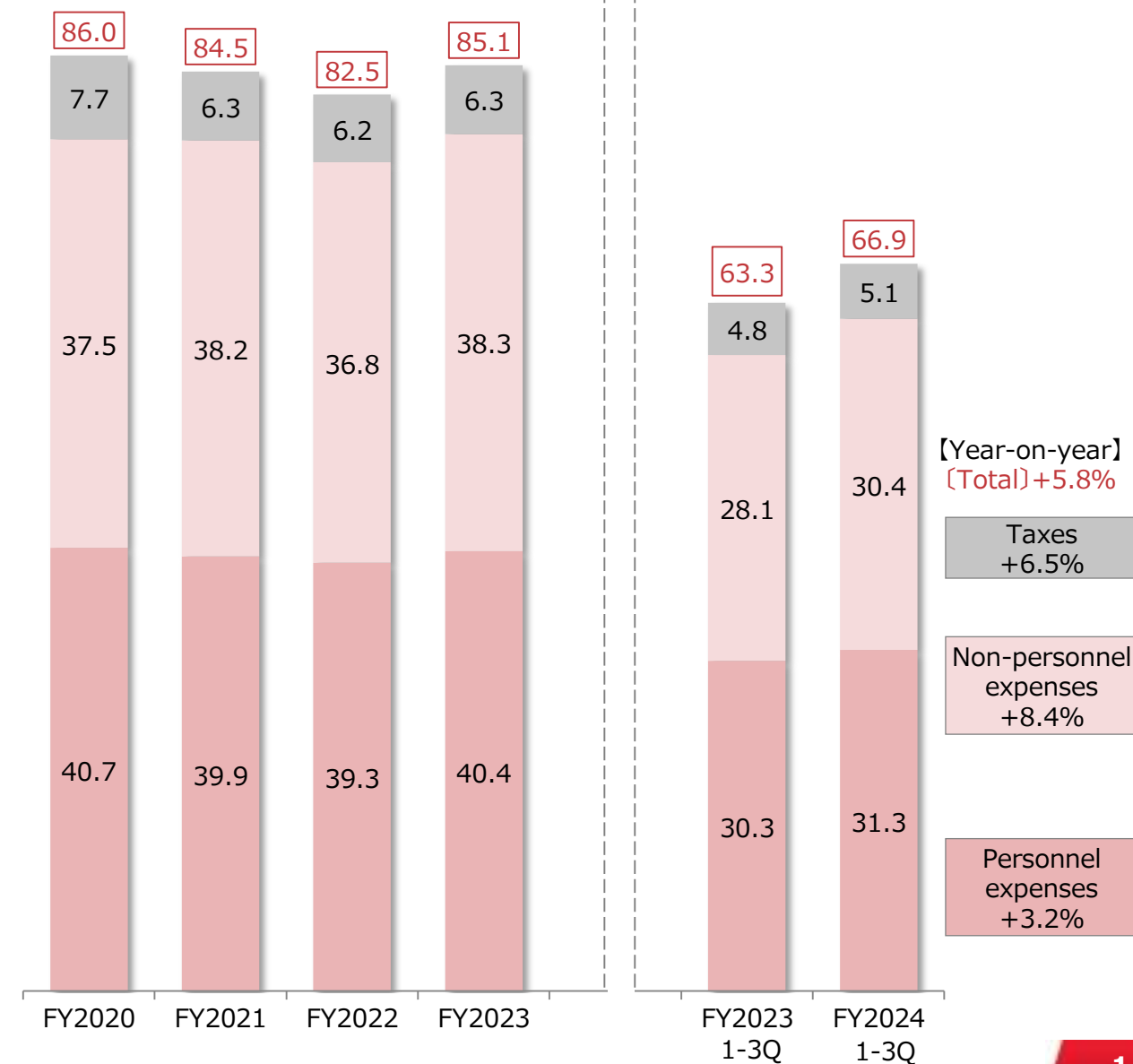
※ OHR: Expenses / (net business income – bond-related gains/losses, etc. + net provisions to general allowance for loan losses + expenses)

OHR



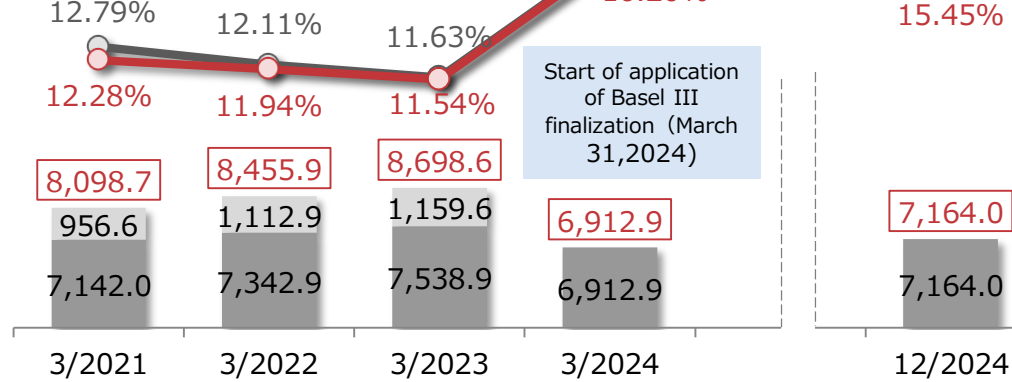
Non-consolidated G&A expenses

(Billion yen)



Consolidated capital adequacy ratio / risk-weighted asset total

* Preliminary figures (Billion yen)



[As compared to March 31, 2024]

Capital adequacy ratio -0.78%

CET1 ratio -0.74%

Total risk-weighted assets +3.6%

Floor adjustments

Risk-weighted assets (before floor adjustments)

Finalization completed

13.28

13.28

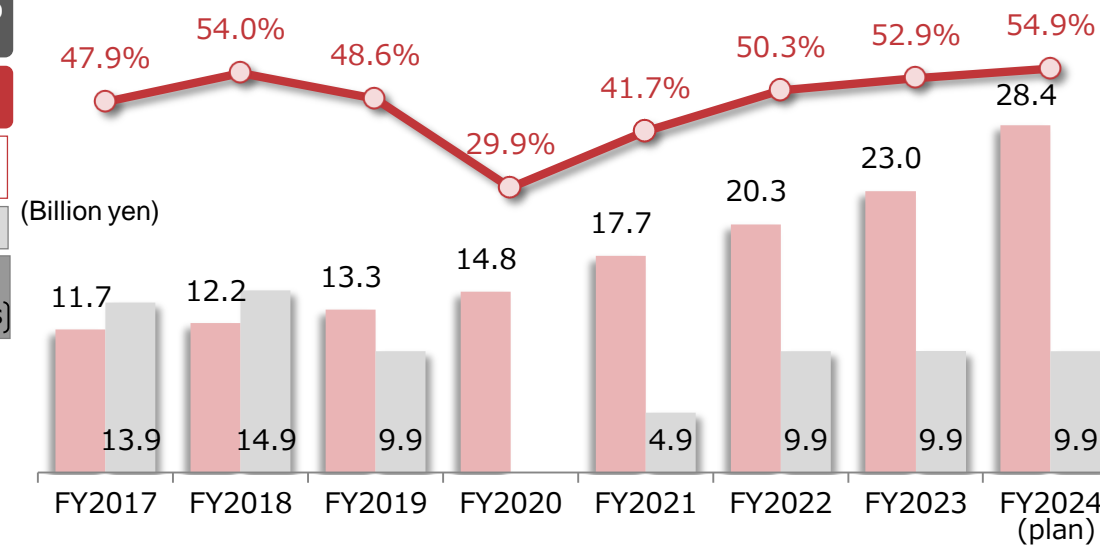
11.92

(%)	3/2024	12/2024
Total capital adequacy ratio	16.24	15.45
CET1 ratio	16.20	15.45
Excluding unrealized gains/losses on securities	13.89	13.87%

Rough calculation of balance sheet as of 12/2024 on a Basel III finalization basis.

Shareholder return

Resolved cancellation of 10mil. treasury shares (more than share buybacks completed in FY2024)



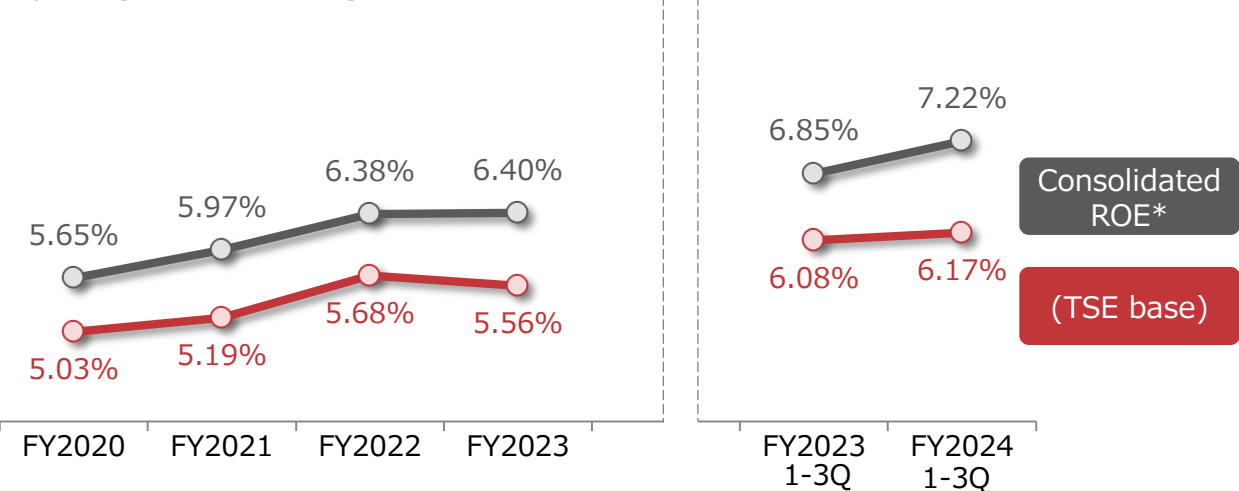
Shareholder return ratio (consolidated)

Dividend total

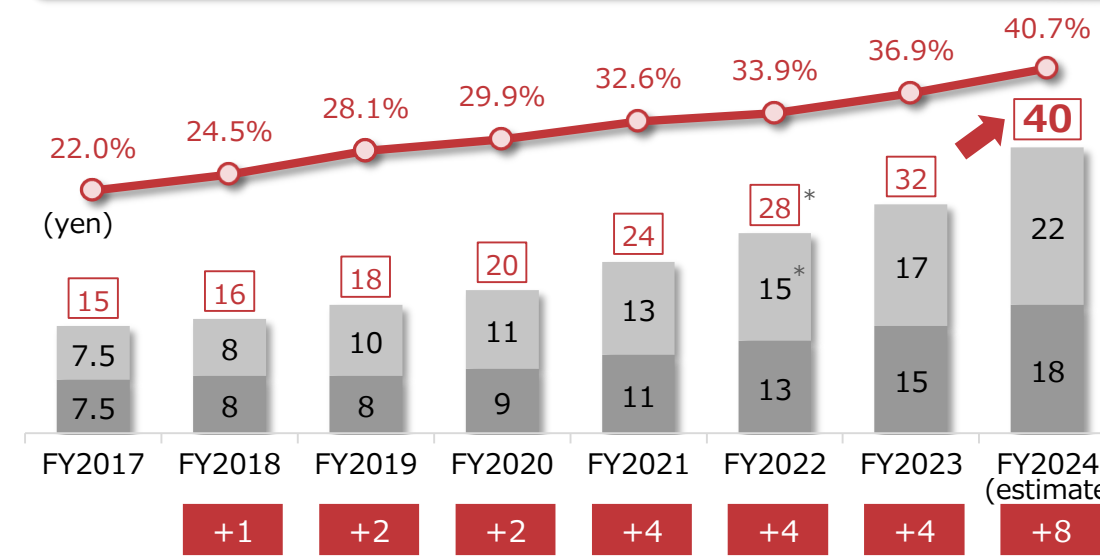
Share buybacks

ROE

*Presented on a "total shareholders' equity" basis, a B/S calculation unaffected by changes in unrealized gains/losses



Dividend payments



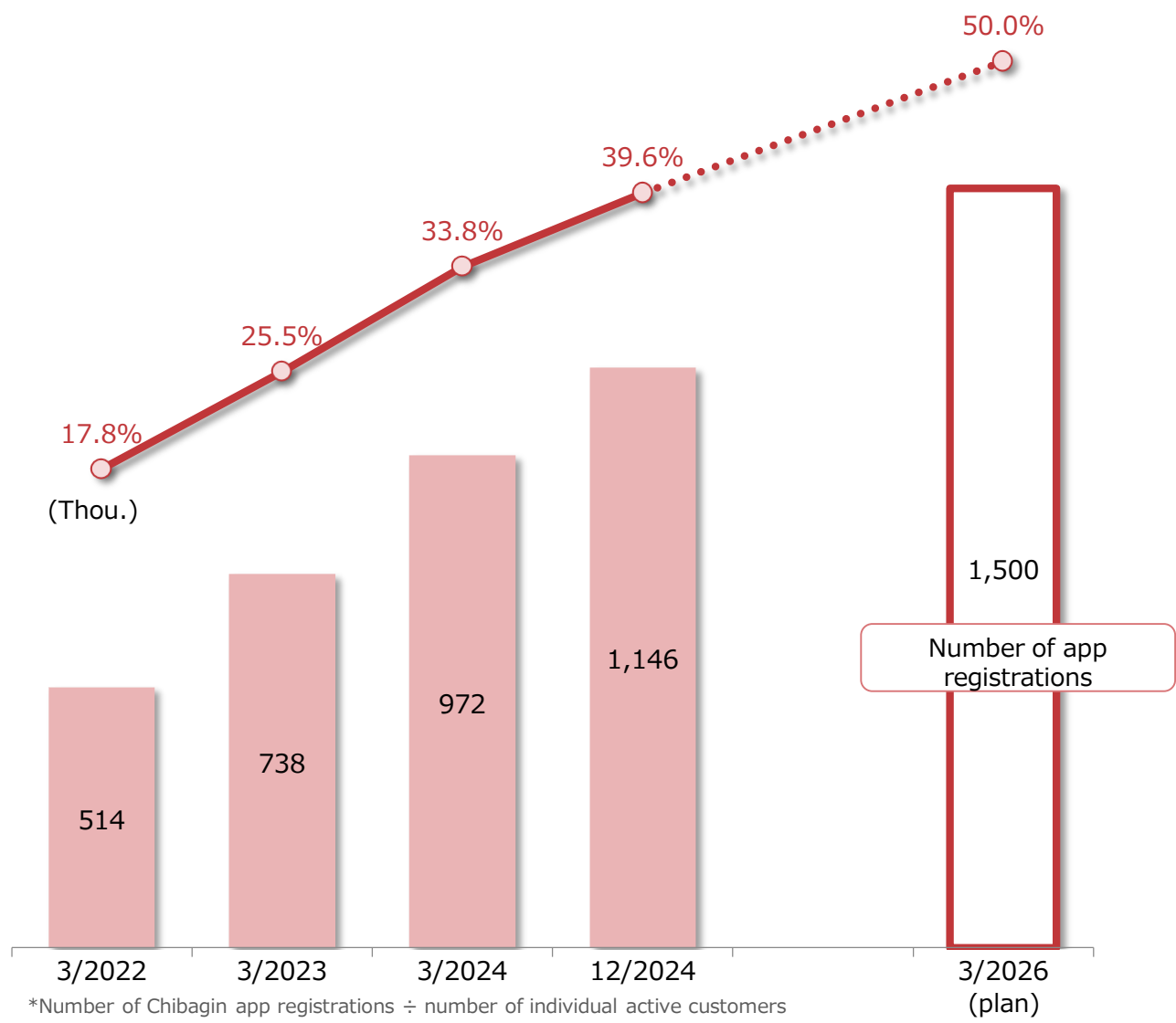
Dividend ratio (consolidated)

2H dividend

1H dividend

Number of app registrations / penetration rate

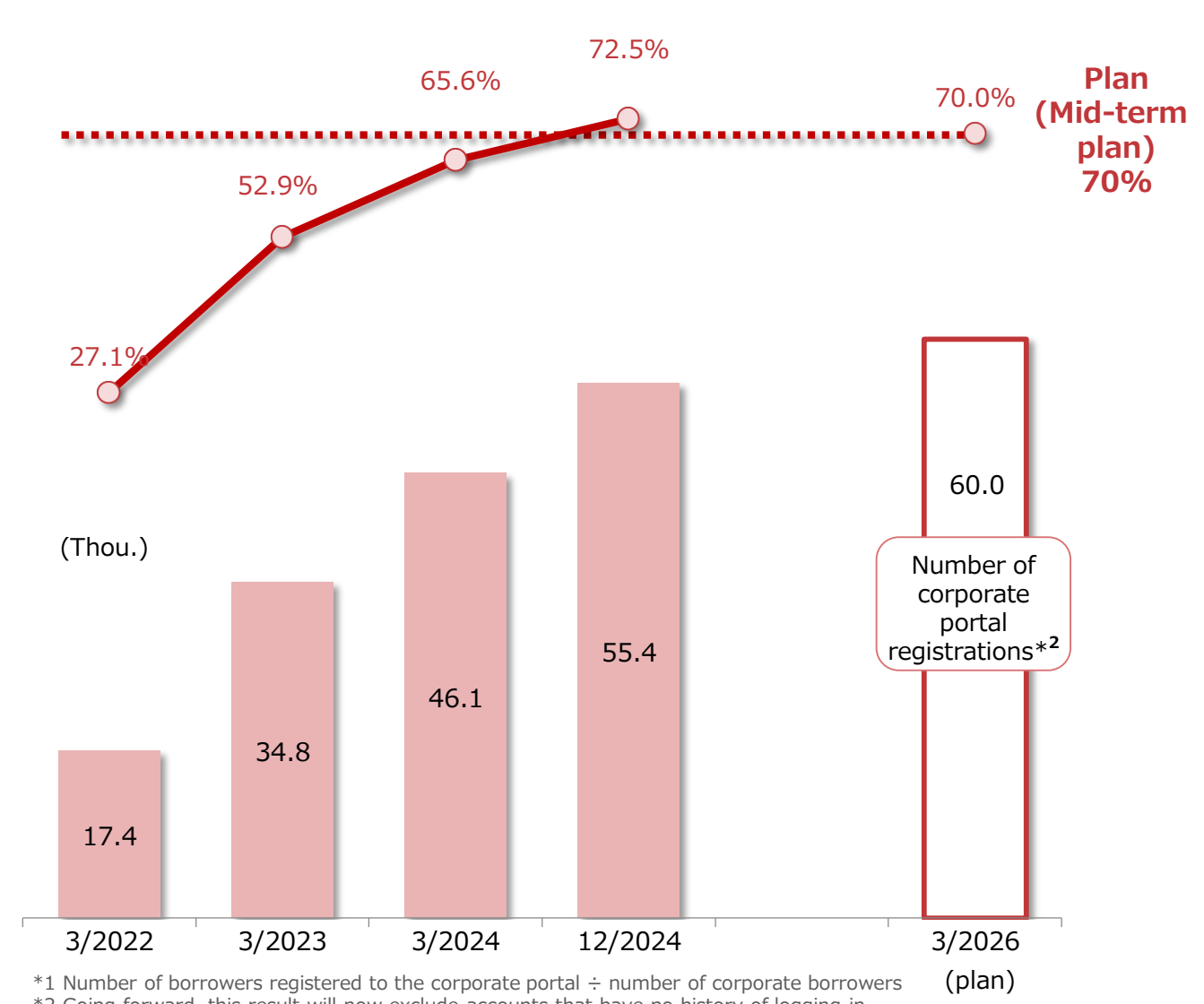
App penetration rate*



*Number of Chibagin app registrations ÷ number of individual active customers

Number of portal registrations / borrower penetration rate

Corporate portal borrower penetration rate*¹



*¹ Number of borrowers registered to the corporate portal ÷ number of corporate borrowers

*² Going forward, this result will now exclude accounts that have no history of logging in

Supplementary Materials



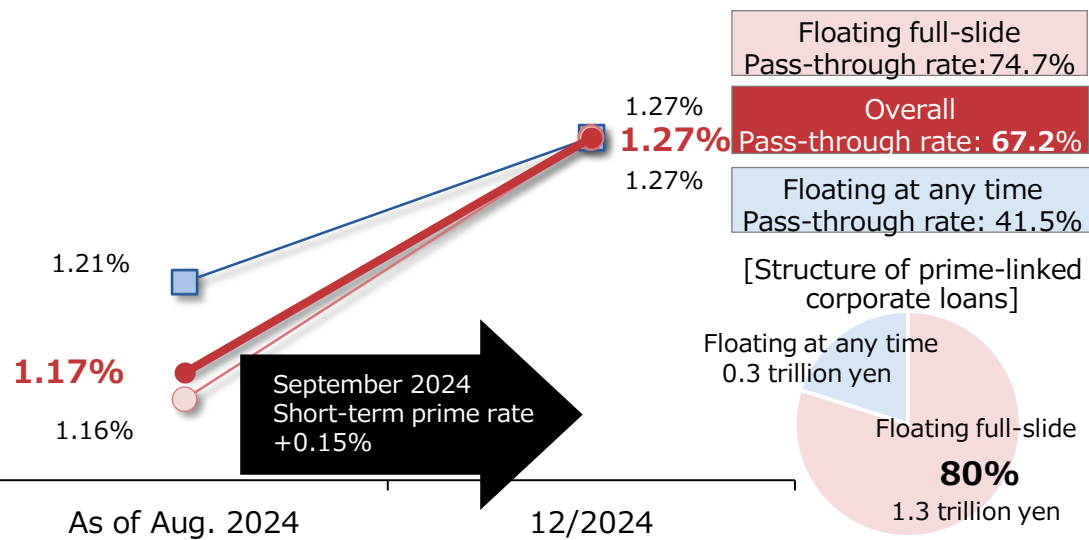
Interest Rate Rise① (Current Incorporating Interest Rate Hikes)

To create a local community better suited to bringing each person's hope to life

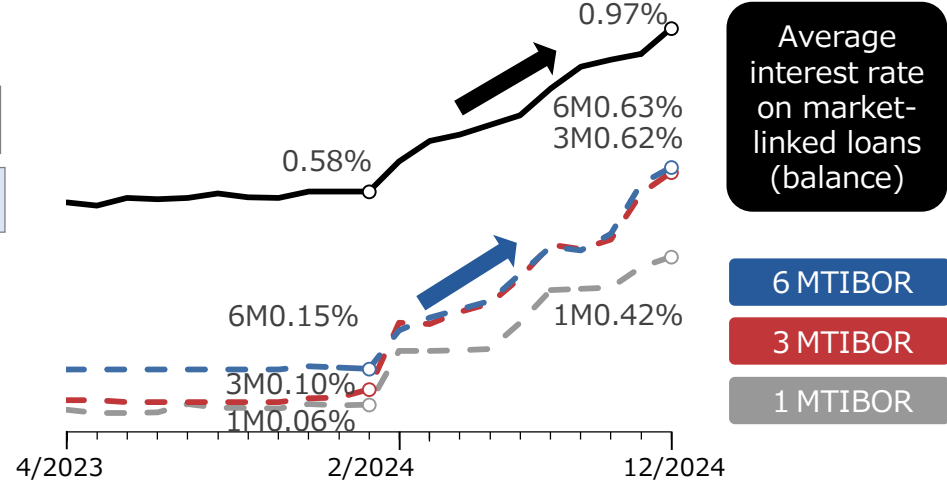
As policy interest rates rose, loan interest rates rose steadily. Increase in all loan interest rates regardless of interest rate sensitivity.

Improvement of yields on corporate loans

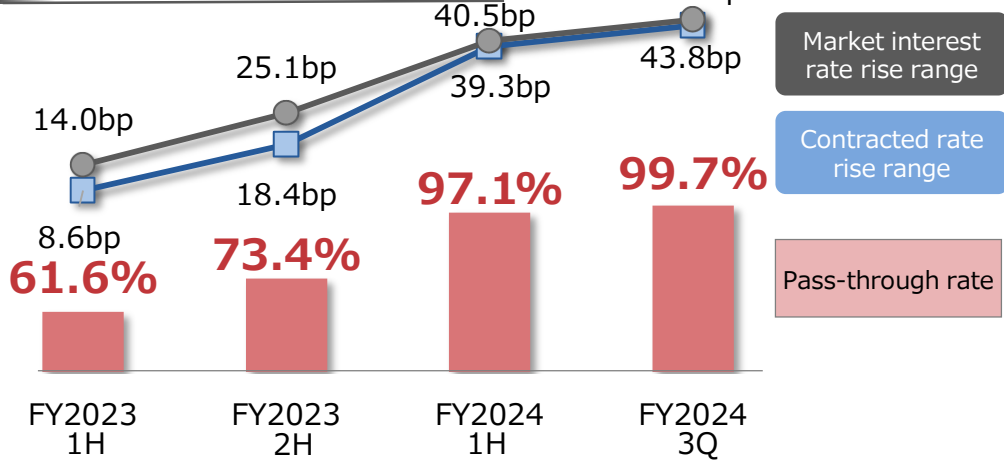
Prime-linked loans (average interest rates on loans)



Market-linked loans (average interest rates on loans)

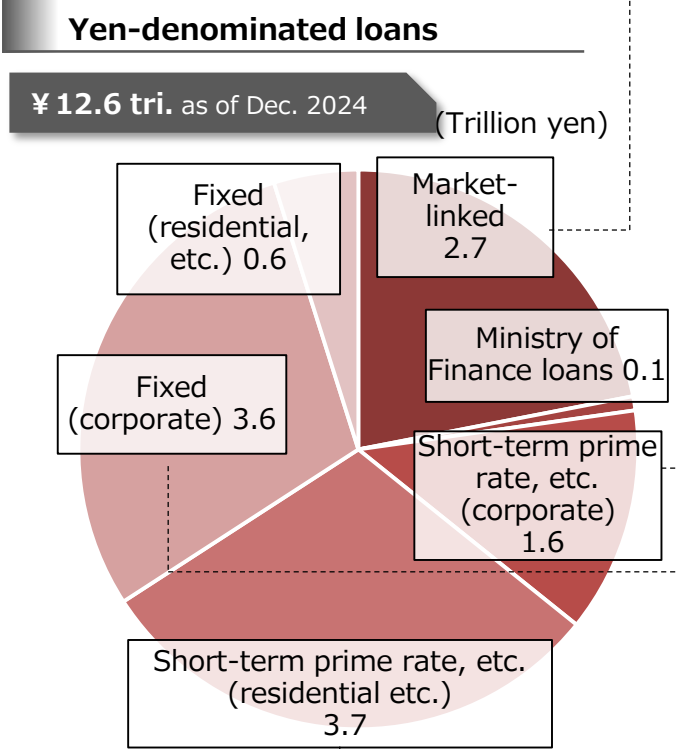


Fixed interest rate loans



(From January 2025)
 Reflecting an increase in the short-term prime rate in the contracted interest rate

Housing loans account for about 30% of the loan portfolio
 Interest rates on floating-rate loans rise



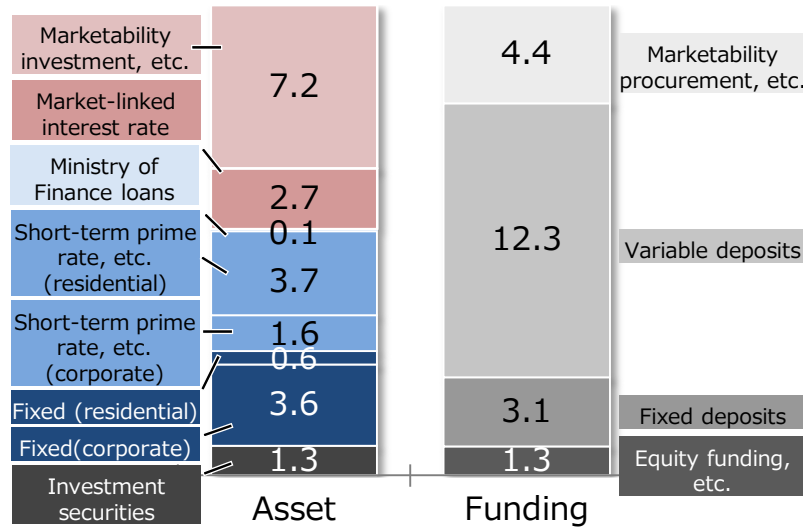
Interest Rate Rise② (Interest Rate Rise Simulation)

To create a local community better suited to bringing each person's hope to life

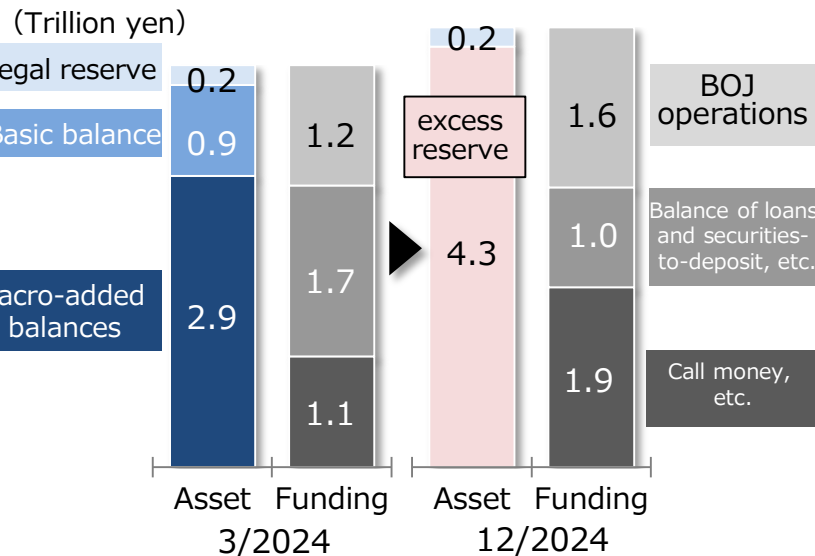
Estimate the effect of the BOJ's policy rate change on interest rates

JPY investment and funding structure

¥21.2 tri. as of Dec. 2024



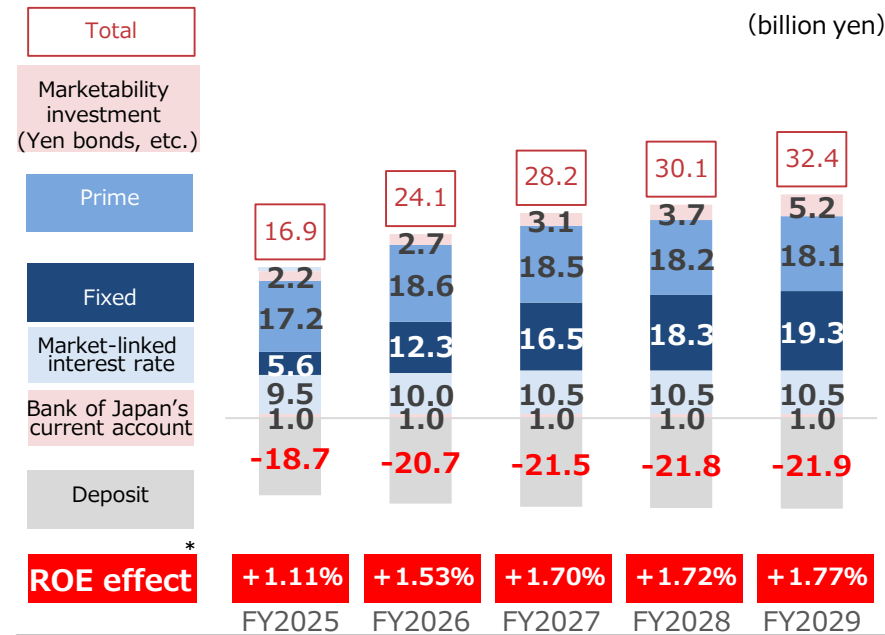
BOJ current account Changes in the structure of asset and funding



① Simulation with current interest rates

Current policy rate unchanged (Policy rate 0.50% from January 2025)

Effect of increase in profit on FY2024 earnings plan (Net interest income in yen currency)

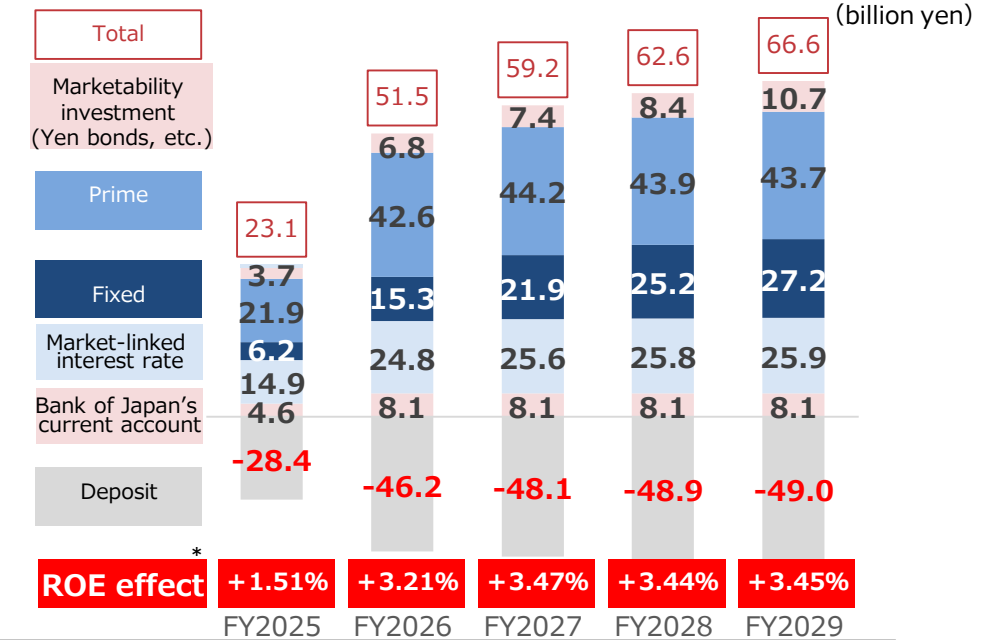


- Effects of increased volume are not included in the above estimates
- Includes the effect of the removal of the special interest rate on the Bank of Japan's current account
 - 10-year JGB yield of 1.2%
 - TIBOR (After January 2025) Average interest rate in September 2024 + 0.25%
 - Short-term prime rate (After March 2025) Current rate +0.25%
 - Calculated on the assumption that the outstanding balance is unchanged from the portfolio at the end of December 2024
 - 60% pass-through rate of fixed-rate loans for corporate and 80% pass-through rate of prime loans
 - Deposit interest rates are assumed to be raised in view of a rise in market interest rates

② Simulation of 1.0% terminal rate

Policy rate to be raised to 0.75% in July 2025. Policy rate to be raised to 1.00% in January 2026.

Effect of increase in profit on FY2024 earnings plan (Net interest income in yen currency)

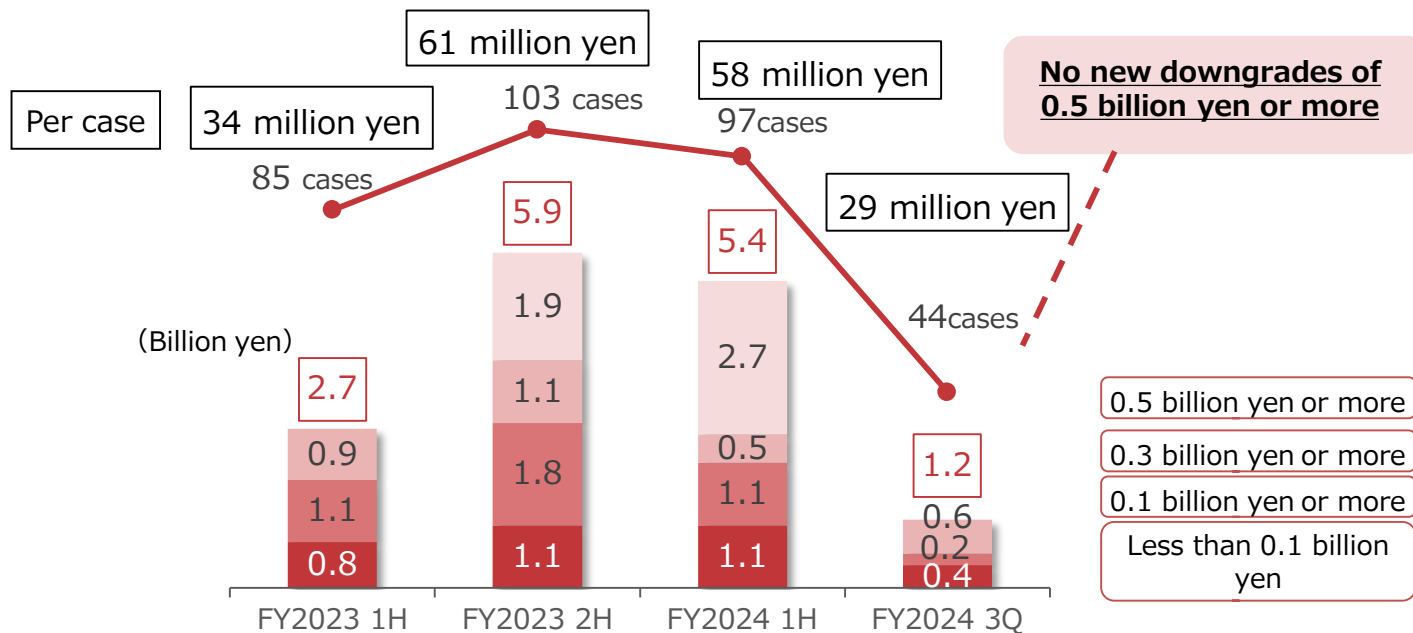


- Effects of increased volume are not included in the above estimates
- Includes the effect of the removal of the special interest rate on the Bank of Japan's current account
 - 10-year JGB yield of 1.45%
 - TIBOR (After January 2025) Average interest rate in September 2024 + 0.25%
 - Short-term prime rate (After July 2025) Average interest rate in September 2024 + 0.50%
 - Short-term prime rate (After January 2026) Average interest rate in September 2024 + 0.75%
 - Short-term prime rate (After March 2025) Current rate +0.25%
 - Short-term prime rate (After September 2025) Current rate +0.50%
 - Short-term prime rate (After March 2025) Current rate +0.75%
 - Portfolio assumptions and pass-through rate assumptions are the same as in simulation①

New downgrades in 3Q were kept at a low level. Continue to thoroughly understand the actual situation of clients and provide support for accompanying them.

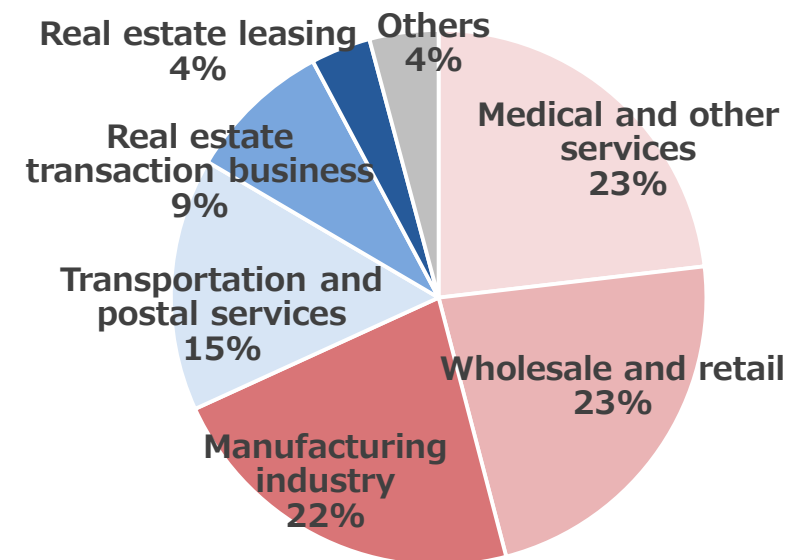
Status of new downgrades

Amount of new downgrades (size, number of cases, amount)

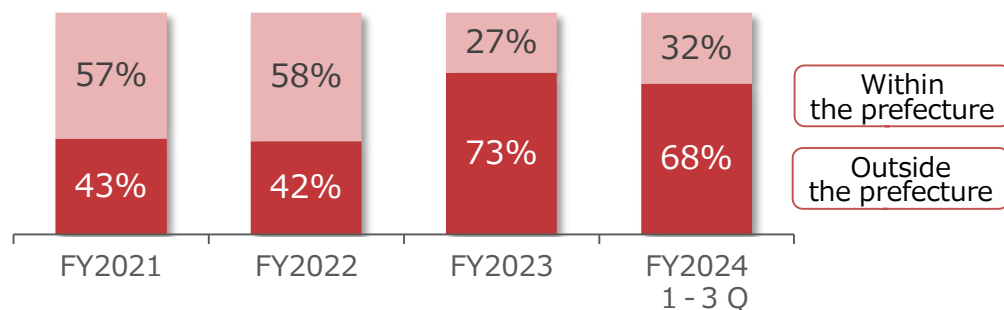


Industry-specific (amount)

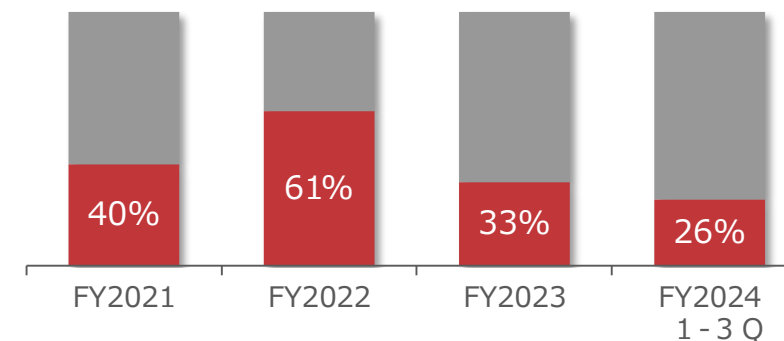
FY2024 1Q-3Q cumulative total



By region (amount)



Impact of COVID-19 (amount)



Promoting PMI for synergy creation. Concretize efforts in each synergy area.

PMI promotion system

Accelerate PMI to maximize synergies since TOB announcement

Overall PMI decision making

Board of Designated Directors

Progress management
Response policy report

Post Merger Integration Project Team

Examination
Execution of tasks

Strategic Planning Subcommittee

AI Business Subcommittee

Risk Management Subcommittee

Synergy creation

Area

Utilization area I
Sophistication of the digital contact with customers

Establishment of "Marketing Model Upgrading Plan" for the Bank

Completed in Dec. 2024

Realization of model sophistication and expansion of target models

Utilization area II
Sophistication of the Bank group's business activities

Study of areas for efficiency improvement through AI (Project #1)

Ongoing

Expansion of Projects

Utilization area III
Sophistication of customers' business activities

Confirmation of AI solution target companies' needs

Ongoing

Provision of AI solutions to clients with identified needs

Utilization area IV
AI education

Introduction of "AI Job Colle"

Completed in Dec. 2024

Systematization of AI / data human resource development



AI education courses offered by EDGE Technology

- Courses accredited by the Japan Deep Learning Association
- Courses have been introduced in several municipalities, including the Tokyo Metropolitan Government

required

Lecture ①
AI section

-AI Literacy
-Examples of industrial applications

1,500 out of 4,000 employees have completed the course* → All employees are scheduled to complete the course by the end of this fiscal year.

optional

Lecture ②
Data science section

Data analysis methodology

100 employees are enrolled in a course*

The "First Year of AI" in the Bank Group

Become an AI-native corporate group

※as of January 31, 2025

Inquiries related to this presentation should be addressed to:

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