

Financial Results for Interim FY 2004 ended September 30, 2004

December 2004

THE CHIBA BANK, LTD.

Foreword

For the 6 months ended September 2004, as interest income increased and disposals of non-performing loans decreased sharply, Ordinary profit recorded ¥28.8 billion and interim net income reached ¥19.5 billion (both historical highs). Additionally, financial conditions became sounder as the consolidated Tier I ratio improved by 0.5 points to 7.4 percent from the corresponding period of the previous fiscal year.

Gross business profit increased mainly because of growth in housing loans and sales of investment trusts. Real net business income was ¥35.5 billion, a 5.9% increase from the corresponding period of the previous fiscal year.

In a time of rapid change, the ability to make a timely & accurate response to customers' needs is the key. Today, we would like to outline our results so far under the medium-term management plan "100 Weeks of Innovation and Speed" and our future plans under the new medium-term management plan.

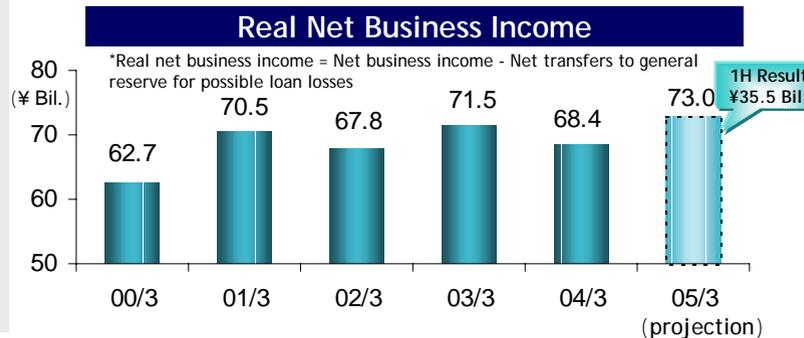
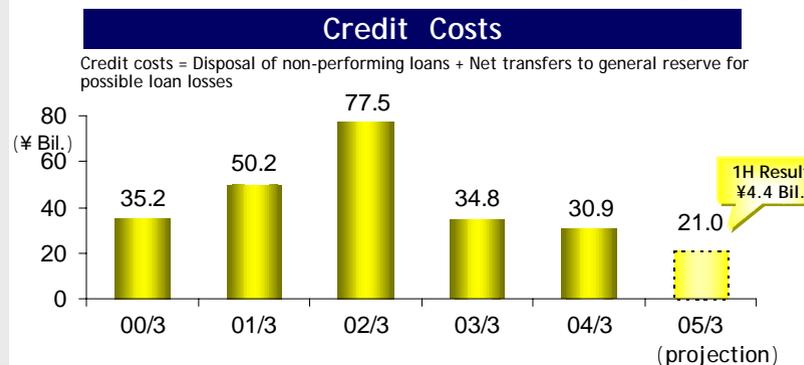
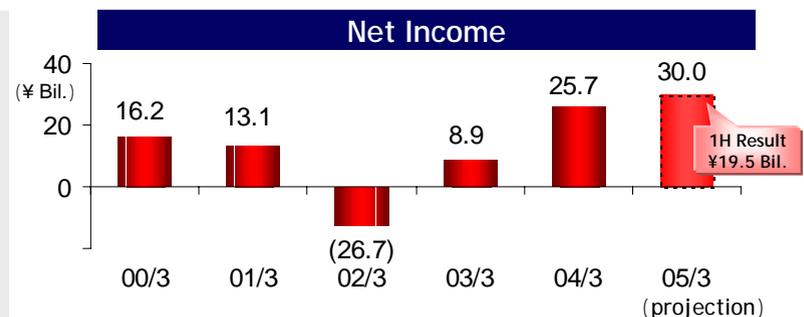


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*Summary of Interim Results
for FY 2004*

Summary of Interim Results (1) P/L

Achieved record Ordinary Profit and Net Income due to increase in Gross Business Profit and decrease in Credit Costs

For the six months ended < ¥ Billion >	2003/9 (b)	2004/9 (a)	(a)-(b)
Gross business profit	70.5	72.5	1.9
Net interest income	60.5	61.5	0.9
Fees and commissions	8.2	8.3	0.0
Expenses	37.0	36.9	(0.0)
Personnel expenses	18.9	18.2	(0.7)
Non-personnel expenses	16.2	16.6	0.4
Real net business income	33.5	35.5	2.0
Core net business income	33.3	34.9	1.6
Net transfer to general reserve for possible loan losses	(3.6)	-	3.6
Net business income	29.8	35.5	5.6
Non-recurrent income and losses	(13.4)	(6.7)	6.7
Disposal of non-performing loans	(13.8)	(8.3)	5.5
Gains (Losses) related to stocks	0.5	0.8	0.2
Retirement benefit expenses	(1.3)	(0.4)	0.8
Ordinary Profit	16.4	28.8	12.4
Extraordinary Gains (Losses)	4.7	5.1	0.4
Transfer from general reserve for possible loan losses	-	3.8	3.8
Collection of written-off claims	0.0	1.5	1.5
Gains on return of the agency element of the state pension to the national government	4.9	-	(4.9)
Net income	11.7	19.5	7.8

Top-line Credit Costs Increase Decrease

Net Interest Income

(¥ Billion)

For the six months ended	2004/9	change
Domestic	60.0	0.3
International	1.5	0.5
Total	61.5	0.9

Fees and Commissions

For the six months ended	2004/9	change
Fee and commission income	14.2	0.5
Investment Trusts and Personal Annuities	3.5	0.6
Fee and commission expenses	5.8	0.4
Loan related expenses	3.7	0.3
Total	8.3	0.0

Credit Costs

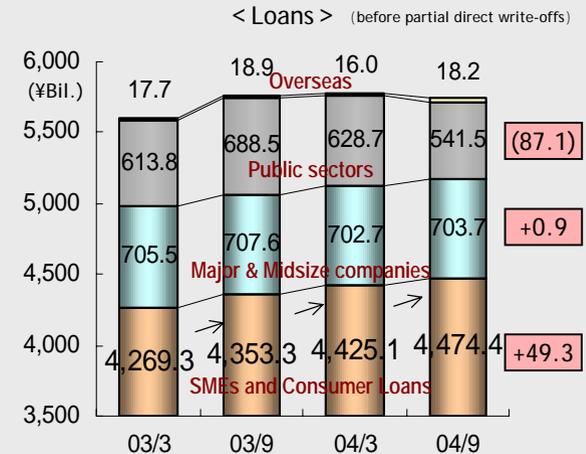
For the six months ended	2004/9	change
General Reserves	0.0	3.6
Write-offs	(4.5)	9.3
Downgrades	(11.3)	3.5
Decrease in collateral value	(2.9)	1.7
Upgrades, repayments	9.8	4.1
Total	(4.4)	13.0

Summary of Interim Results (2) B/S

Loans to SMEs and Consumer Loans kept increasing,
deposits increased, mainly personal deposits

< ¥ Billion >	2004/3	2004/9	
	(b)	(a)	(a)-(b)
Assets	8,217.8	8,424.4	206.6
Cash and Due from Banks	281.3	175.8	(105.5)
Call Loans	172.6	85.3	(87.2)
Loans	5,678.1	5,655.4	(22.6)
Securities	1,458.7	1,794.6	335.9
Deferred tax assets	73.3	69.2	(4.0)
Liability	7,837.4	8,037.6	200.2
Deposits	7,266.4	7,387.9	121.4
Negotiable certificates of deposit	99.4	138.0	38.5
Stockholders' equity	380.3	386.7	6.3
Common stock	121.0	121.0	-
Capital surplus	98.1	98.1	0.0
Retained earnings	119.1	134.6	15.4
Net unrealized gains on other securities	29.3	19.2	(10.1)

Loans to SMEs and Consumer loans increased



Increased mainly by personal deposits

(¥ Billion)			
Deposits	04/3	04/9	change
Total deposits	7,266.4	7,387.9	121.4
Personal	5,511.3	5,576.2	64.8

Target Indicators in the Management Plan

Chiba Bank is on course to meet the management target indices for FY 2004

Management Indices		← Results →		Target
		03/9 (interim)	04/9 (interim)	05/3
(¥ Billion)				
Profit	Consolidated net income	11.7	20.7	30.0
	Real net business income*1	33.5	35.5	73.0
Efficiency	Overhead ratio	52.6%	51.4%	Around 50%
	Net income ROA *2	0.29%	0.46%	Over 0.3%
	Net income ROE *3	6.74%	10.08%	Around 7%
Soundness	Tier I ratio	6.71%	7.13%	Over 7%

* 1 Real net business income = Net business income - Net transfers to general reserve for possible loan losses

* 2 Net income ROA = Net income/Term Average Total Assets (excluding Acceptances and guarantees)

* 3 Net income ROE = Net income/Term-end Total Assets

Non-consolidated base (except for Consolidated net income)

Earnings Projections for FY 2004

Ordinary Profit = ¥50 billion, Net income = ¥30 billion

< ¥ Billion >	2004/3	2004/9	2005/3	Change (A)-(B)
	(Results) (B)	(Interim results)	(Projection) (A)	
Gross business profit	142.5	72.5	147.0	4.5
Net interest income	120.8	61.5	124.0	3.2
Fees and commissions	16.8	8.3	17.0	0.2
Expenses	74.1	36.9	74.0	(0.1)
Personnel expenses	37.1	18.2	36.0	(1.1)
Non-personnel expenses	33.2	16.6	33.8	0.6
Real net business income	68.4	35.5	73.0	4.6
Core net business income	67.2	34.9	72.0	4.8
Ordinary Profit	40.3	28.8	50.0	9.7
Net income	25.7	19.5	30.0	4.3
Credit costs	(30.9)	(4.4)	(21.0)	9.9

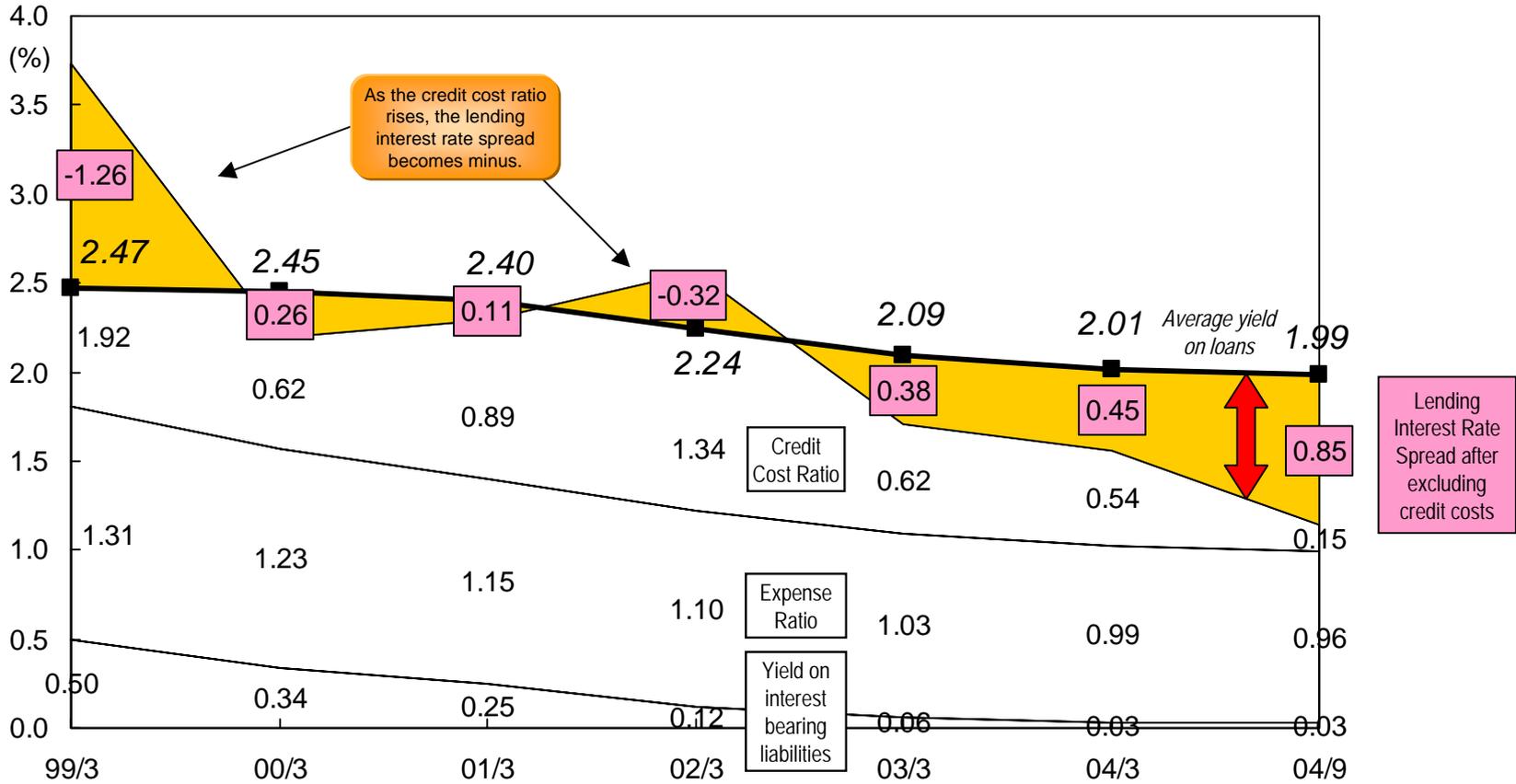
*Real net business income = Net business income - Net transfers to general reserve for possible loan losses

*Core net business income = Real net business income - Profit/loss on bonds

Structural Reform of Earning Power

Lending Interest Rate Spread & Credit Costs

Lending Interest Rate Spread (after excluding credit costs) expands



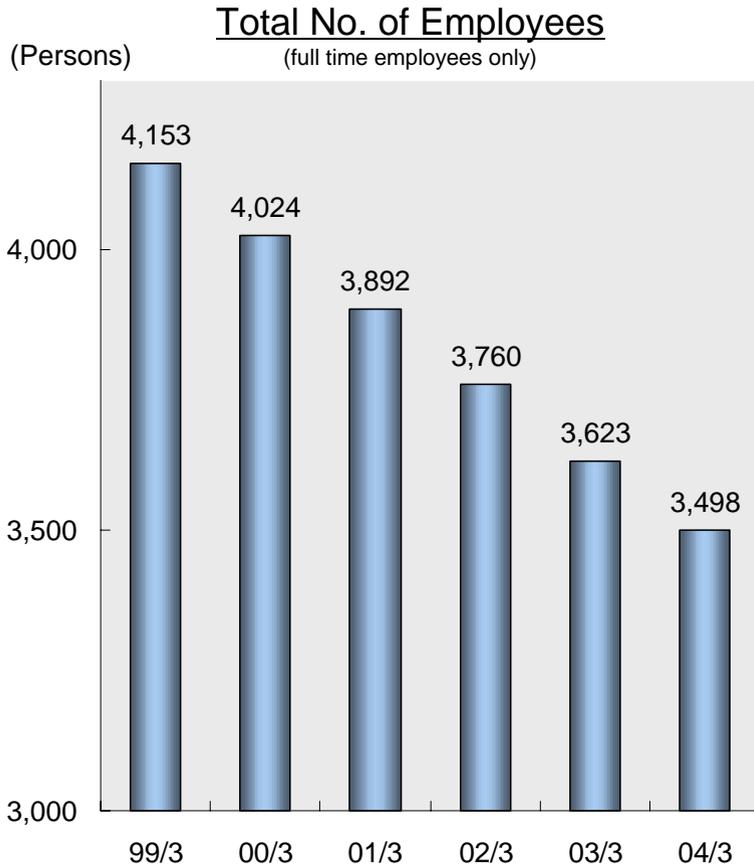
Notes

*Domestic operations

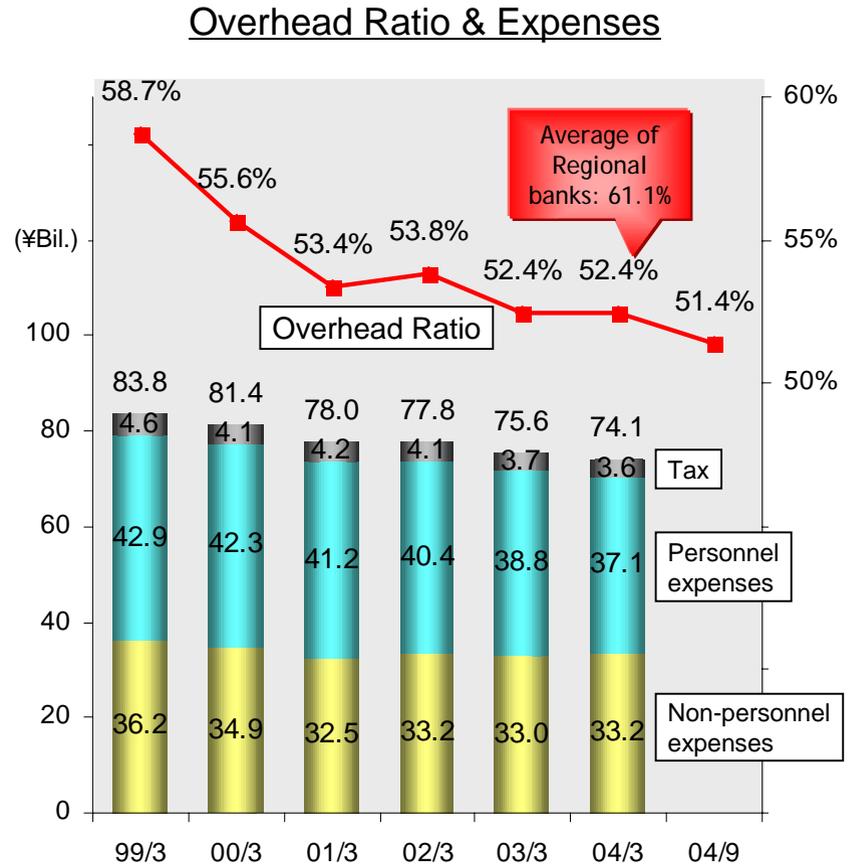
*Credit cost ratio is calculated with term-end balance of loans and credit costs.

Management Efficiency

Efficient Operation with fewer employees



Low Cost Operation



Achieving Higher Profitability

Principal Measures Undertaken in the Medium-term Management Plan "100 Weeks of Innovation and Speed"

**Further
reinforcement
of Consumer
Business**

**Realize
High Profitability**
by responding to customer demands
promptly & appropriately

- ✓ 04/10 Establishment of Narita International Airport Branch
- ✓ 04/10 Extended Business Hours of ATMs
- ✓ 04/10 Establishment of "Consulting Plaza"
- ✓ 04/5 Start of Installation of Machines to Issue Cash Cards
- ✓ 04/4 Establishment of Additional Loan Center
- ✓ 04/3 Sales of "Chiba CLO" Investment Trusts
- ✓ 03/12 Implemented Educational Loans in Partnership with Universities in Chiba Pref.
- ✓ 03/12 Established Long-term Foreign Currency Time Deposits
- ✓ 03/11 Started Establishing Investment Consulting Corners
- ✓ 03/10 Establishment of Additional Loan Plaza & Center
- ✓ 03/10 Active Use of Telephone & Facsimile for Sales of Card Loans
- ✓ 03/6 Sales of Limited-Risk Investment Trusts
- ✓ 03/4 Investment Consulting Seminar Held
- 04/10 2nd Chiba CLO Loans
- 04/10 Established Additional Regional Corporate Banking Dept.
- 04/10 Arranged PFI for Chiba City
- 04/9 Syndicated Loan Secured by Stock Options
- 04/7 Established New Loan "Spurt 3000"
- 04/3 Chiba CLO Loans
- 04/2 Revised "Business Loan"
- 04/1 Extended Authorization Limits of Branch GMs
- 03/10 Established New Loan "Dash 5000"
- 03/10 Established Regional Corporate Banking Depts
- 03/6 Arranged PFI for Ichikawa City
- 03/6 Established Corporate Business Center
- 03/4 Posted Staff Specializing in New Borrowers to Branches in Chiba Pref.
- (02/12 Posted Staff Specializing in New Borrowers to Branches in Tokyo)

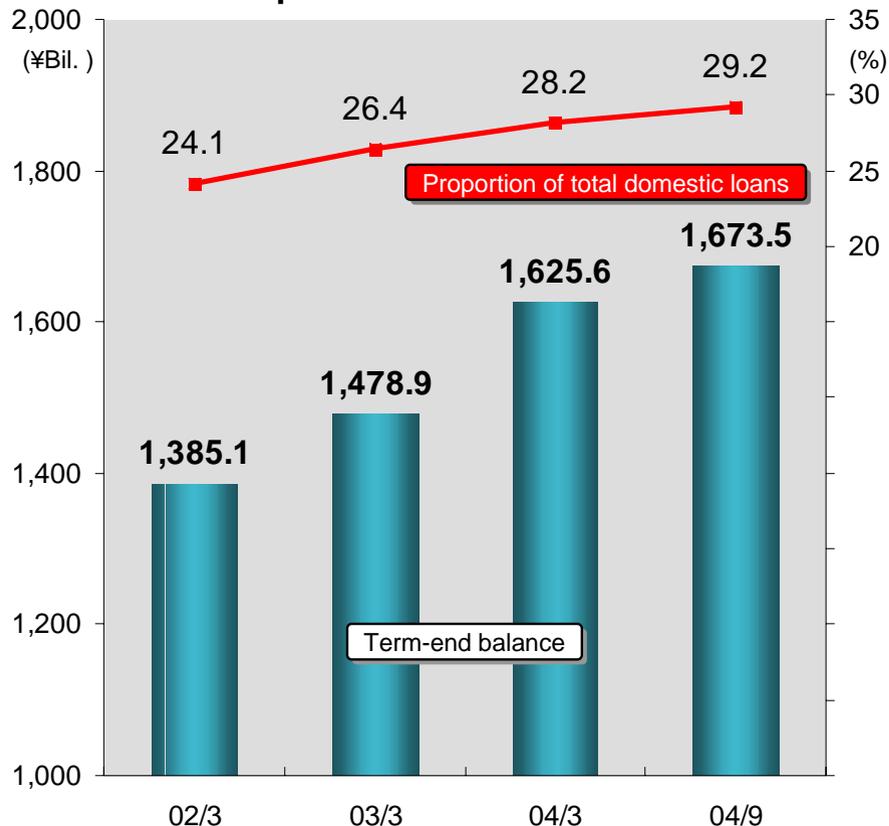
Start
Medium-term
Management Plan
(03/4)

**Restructuring
Corporate
Business**

Growth of Consumer Loans

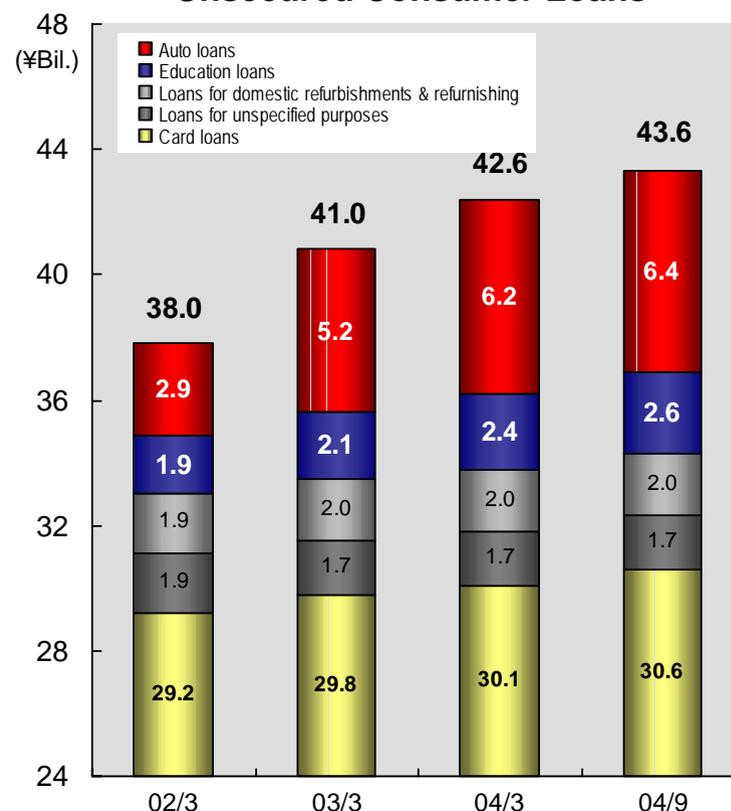
Steady increase in Highly-profitable unsecured consumer loans & Housing Loans

Housing Loan Balance and as a Proportion of total domestic loans



Note: Figures before partial direct write-offs

Balance of Main Types of Unsecured Consumer Loans

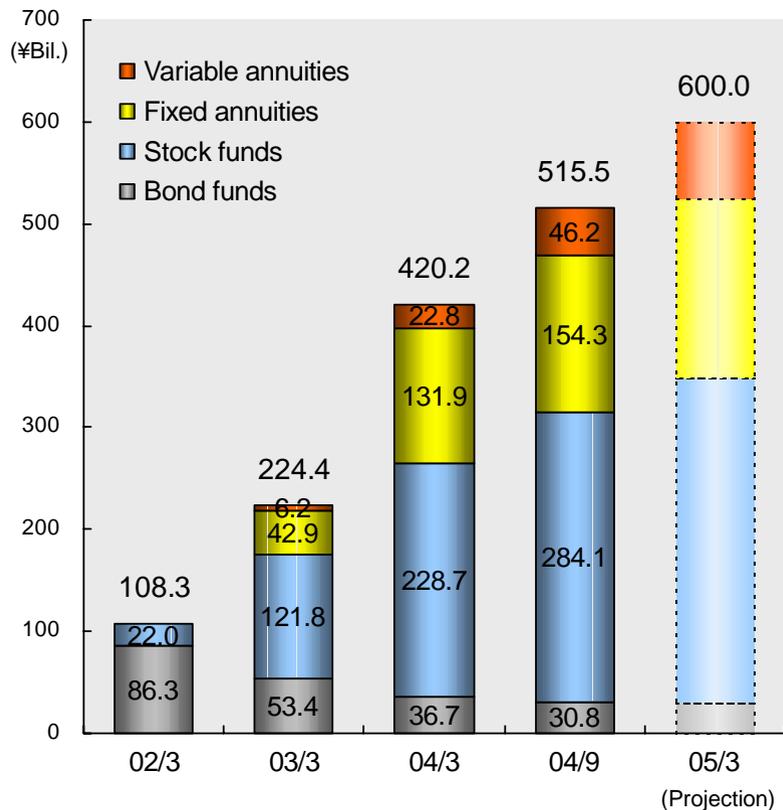


Note: The amount of card loans shown is the total of 'Card Loan 10, 30, 50, 100, 200, Mobit Cards, JACCS Cards'

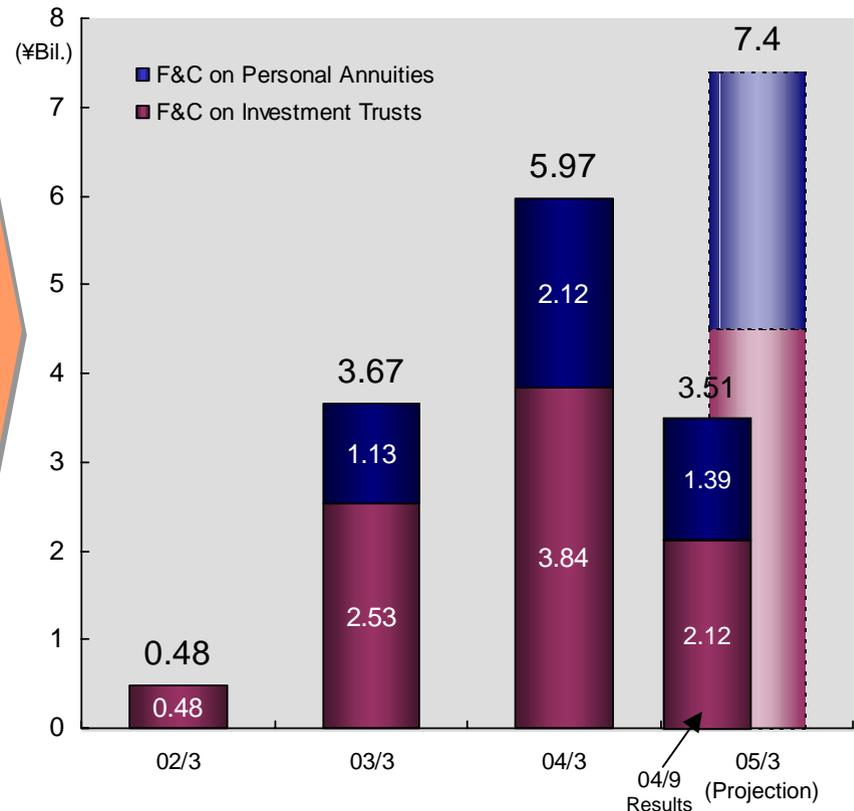
Steady Increase in Fee-based Business

Steady growth in sales of Investment Trusts and Annuity Insurance

Sales of Investment Trusts and Personal Annuities



Fees and Commissions on Investment Trusts and Personal Annuities



Establishment of New Channels

Reinforcement of the Retail Market Sales Force by Establishing New Channels

Chibagin Consulting Plaza



Opened on Oct 5, 2004
along the main street in
front of Chiba Station

- ✓ Separate counters for Money planning, Loan consultation, Consultation with professionals, foreign currency exchange, and securities.
- ✓ Services on Saturdays, Sundays, and holidays. Safe-deposit boxes are available on banking holidays.
- ✓ Seminars such as Investment consulting are held in the permanent seminar area.

Active response to the diversified & sophisticated financial needs of customers

Assigning staff with special skills & experience and integrating group financial know-how

Narita International Airport Branch



Opened on Oct 25, 2004 on
2nd floor of Narita International
Airport Terminal 2

- ✓ Established a new branch office, 6 years and 7 months after the last establishment. (150th branch office in Chiba Prefecture.)
- ✓ Targets are approximately 630 business offices in the airport and approximately 46,000 employees working in the airport.
- ✓ There are now foreign currency exchange counters.
- ✓ 16 currencies for cash exchanges and 6 currencies for Traveler's checks.

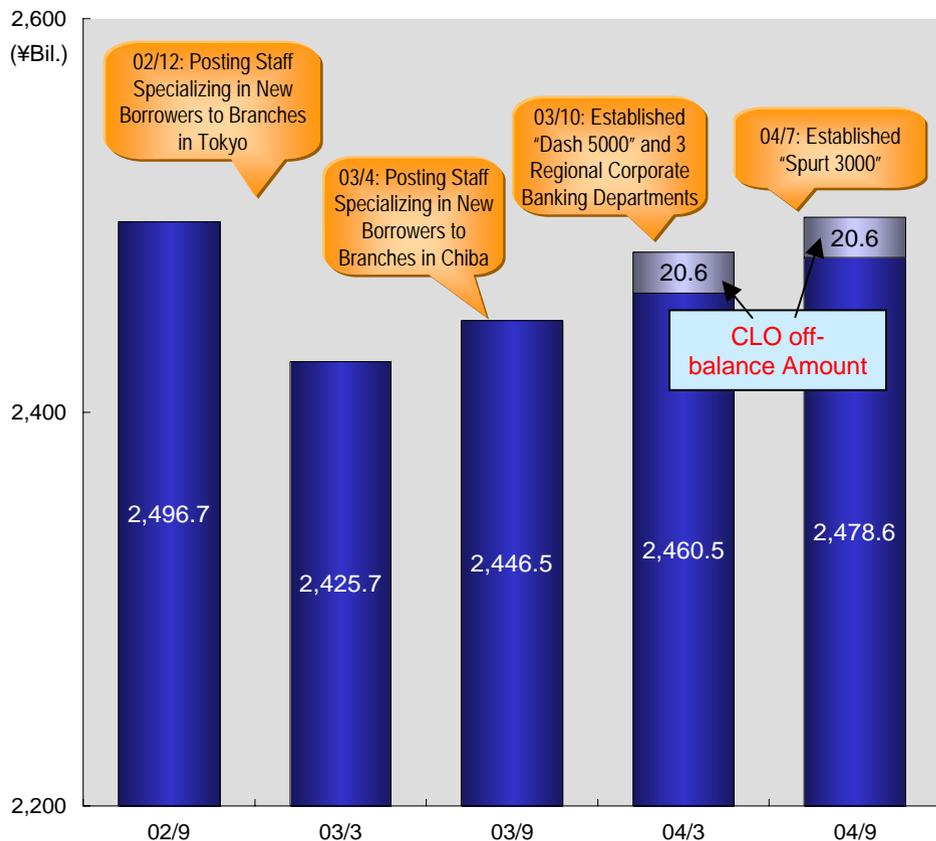
Active response to privatization of Narita International Airport Corporation (NAA)

Responding to the financial needs of employees working in the airport through consulting counters

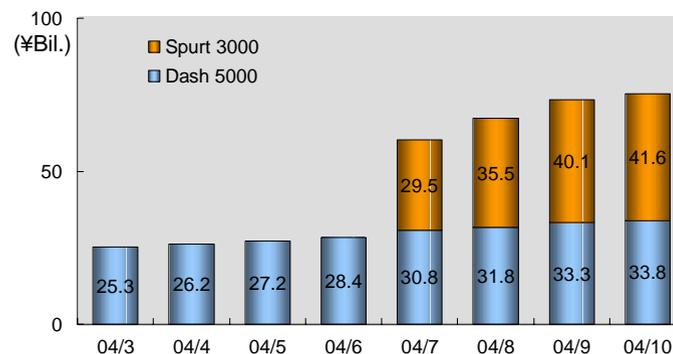
Constant Increase in Loans to SMEs

Loans to SMEs Increased due to New Products and by Posting Staff Specializing in New Borrowers

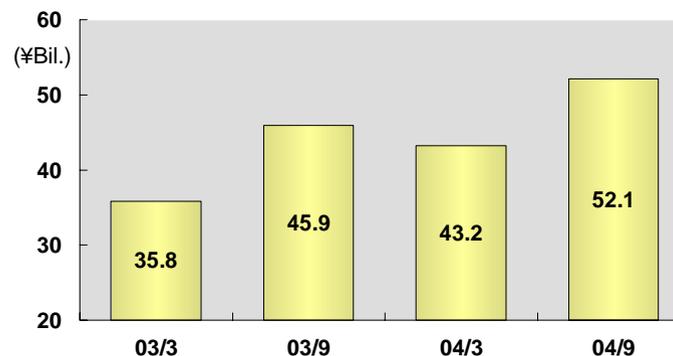
Term-end Balance of Loans to SMEs



Dash 5000 / Spurt 3000 (Term-end Balance)



New Loan made



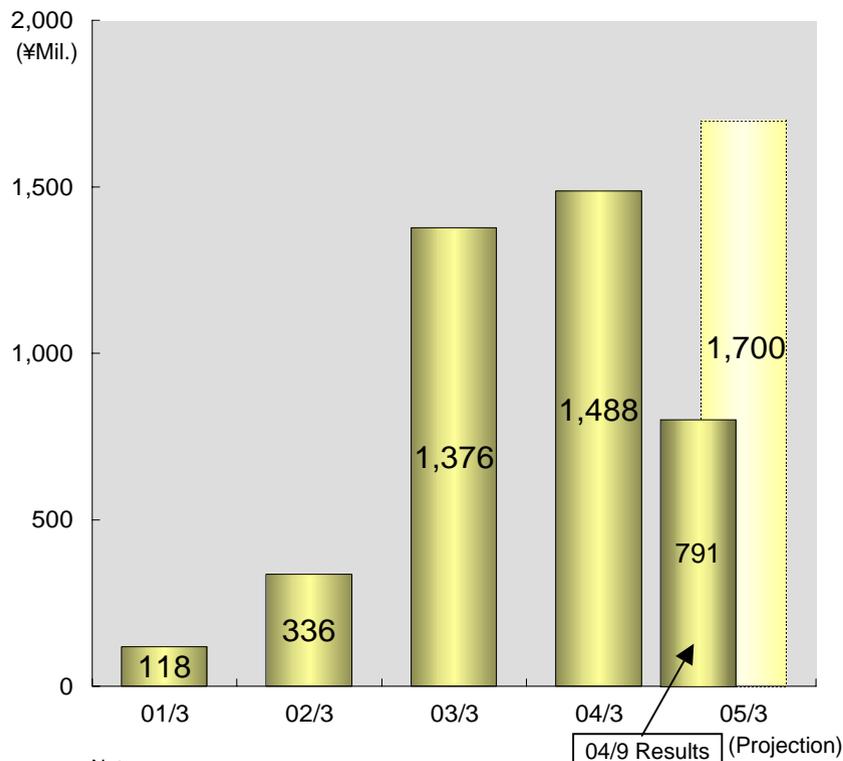
Note: Figures are before partial direct write-offs

Note: Loans in Chiba Prefecture and Akihabara area

Expanding Profitable Resources

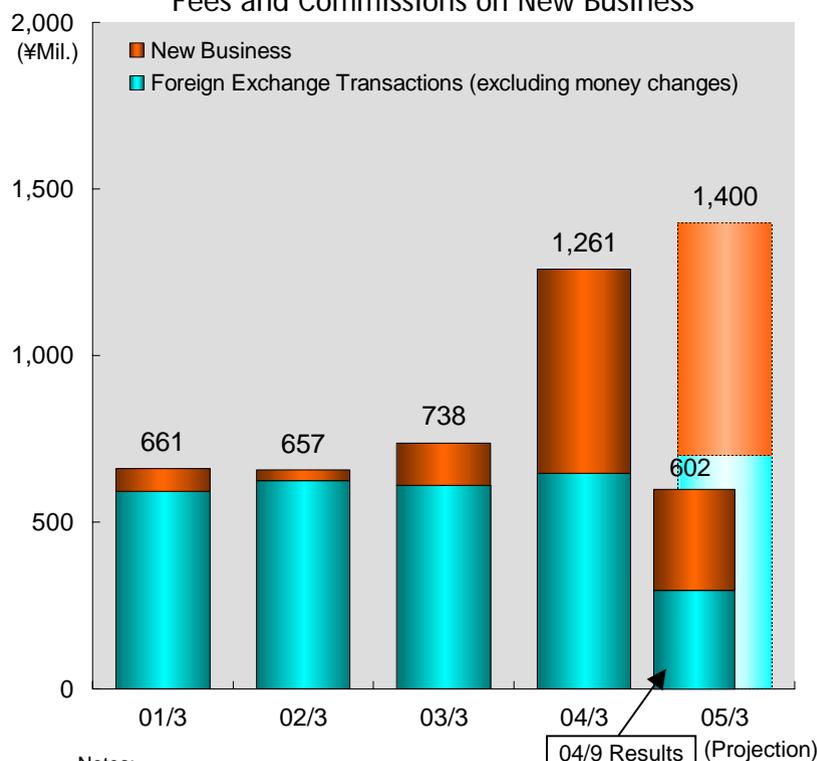
Increase Income by Expanding Profitable Resources

Income on Sales of Derivative Products to Customers



Notes:
 1: Caps, Interest rate swaps, Currency swaps, etc.
 2: Management income base

Fees and Commissions on Foreign Exchange Transactions to Customers and Fees and Commissions on New Business



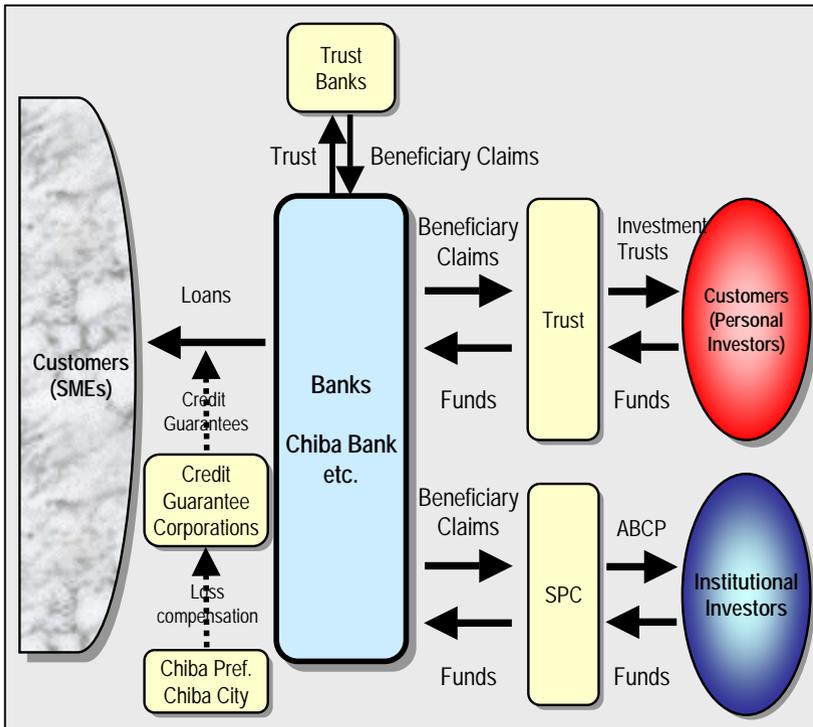
Notes:
 1: Fees and Commissions on foreign exchange transactions exclude those of money exchange transactions
 2: New business includes syndicated loan compositions, M&A, Private placement notes, etc.

CLO & PFI

Positive Approach to Complex Financial Skills such as CLO and PFI.

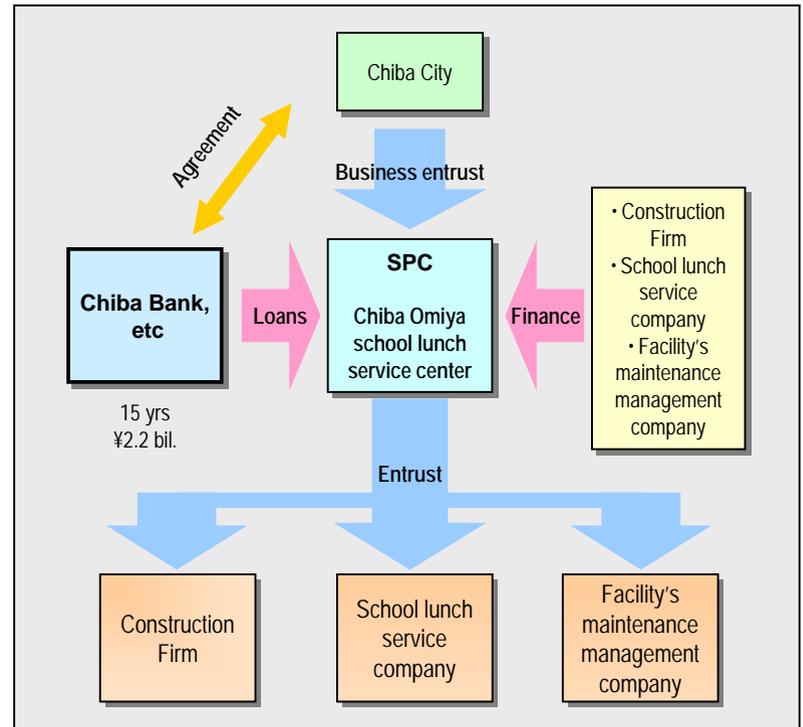
Chiba CLO

Chiba Bank continued to act as an arranger for the 2nd Chiba CLO
 2 types of loans (Fixed rate (2 yrs.) / Floating rate (5 yrs.))



PFI for Chiba City

Very first case to build and manage school lunch service center by PFI.

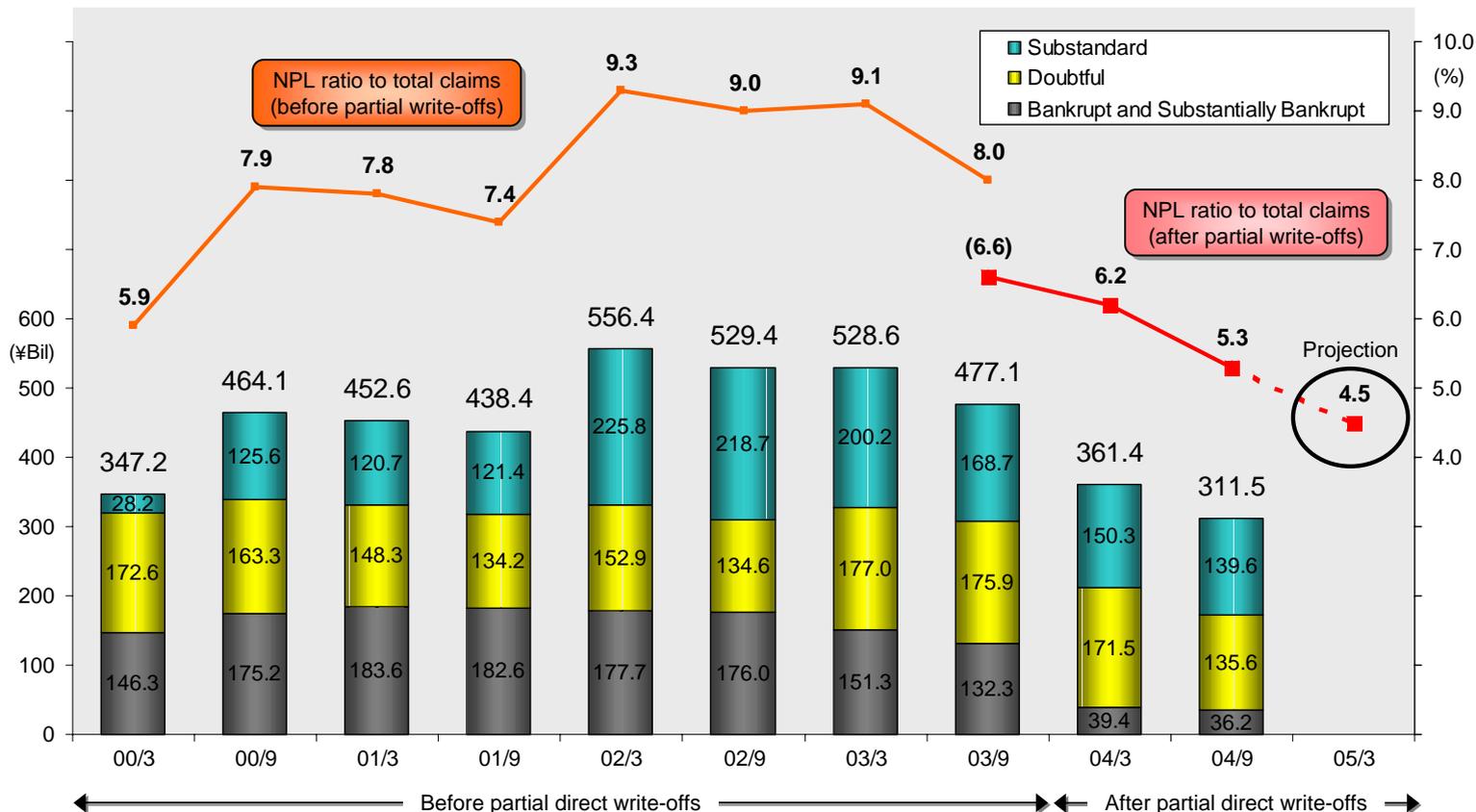


Building Up a Robust Balance Sheet

Non-performing Loans at the end of FY 2004

NPL ratio projected to reach mid 4% level at the end of FY 2004

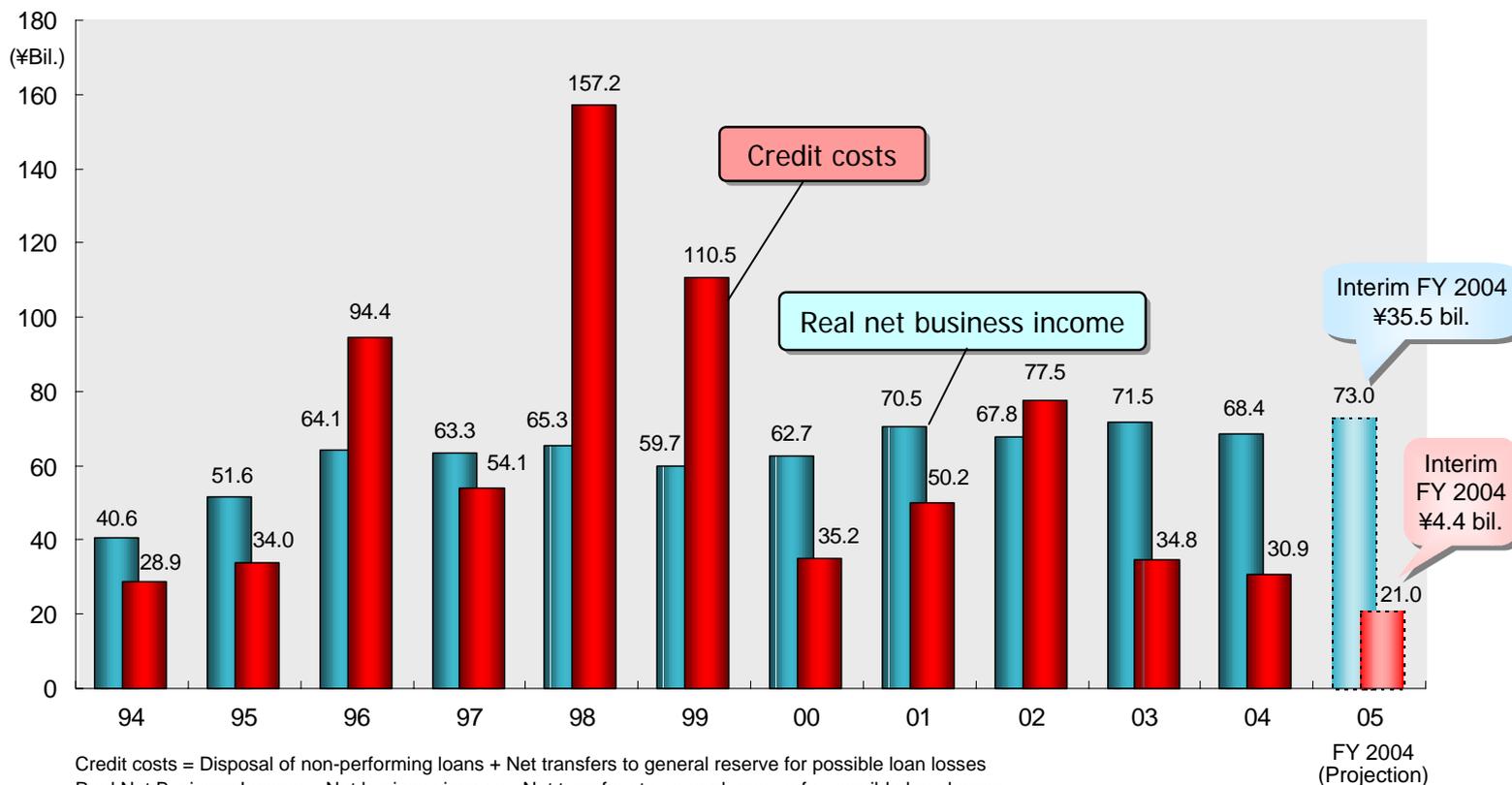
Term-end Balance & Proportion of disclosed Claims under the Financial Reconstruction Law



Credit Costs less than Real Net Business Income

Credit costs are within Real Net Business Income, and decreasing

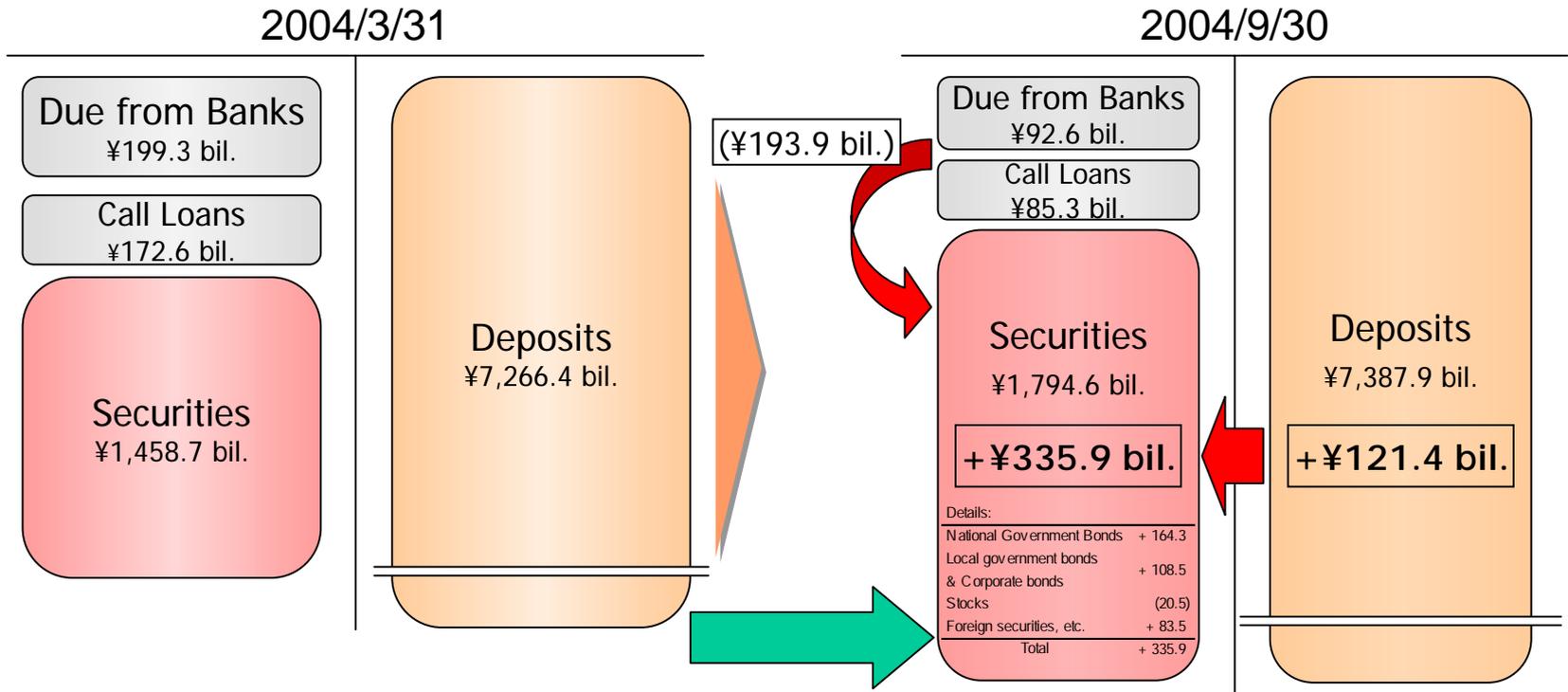
Real Net Business Income and Credit Costs



Credit costs = Disposal of non-performing loans + Net transfers to general reserve for possible loan losses
 Real Net Business Income = Net business income - Net transfers to general reserve for possible loan losses

Reinforcement of Securities Investment

Expand securities investment, aiming for higher profit



Increase in interest income due to the expansion of security investment **+ ¥0.4 bil.**

Effect of Interest Rate Rise

Negative effect of interest rate rise on profits is limited

Bonds

■ Carefully consider interest rate risks on bond investments

Total weighted average life of Yen denominated securities: 2.2 yrs.
 Weighted average life of Yen fixed rate bonds excluding TB & FB: 3.0 yrs.
 10 basis point value: approximately ¥2.6 bil.

Loans

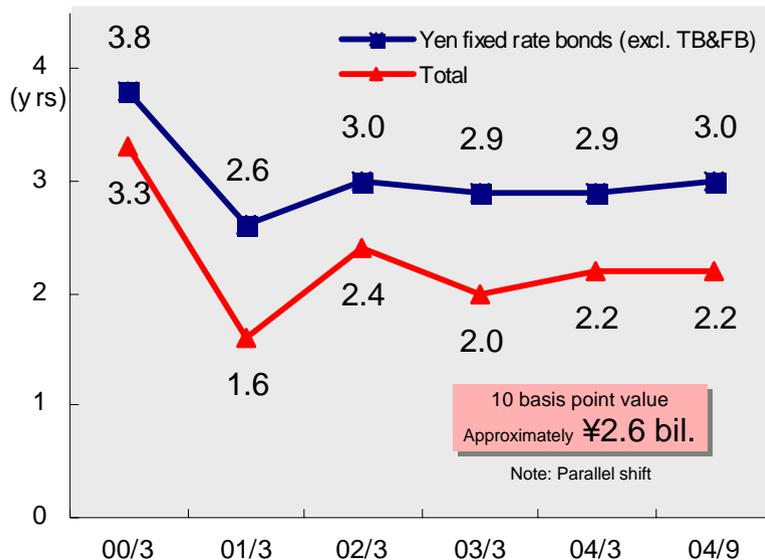
■ Promote housing loans with a shorter interest rate maturity

91 percent of housing loans have an interest rate maturity of less than 3 yrs

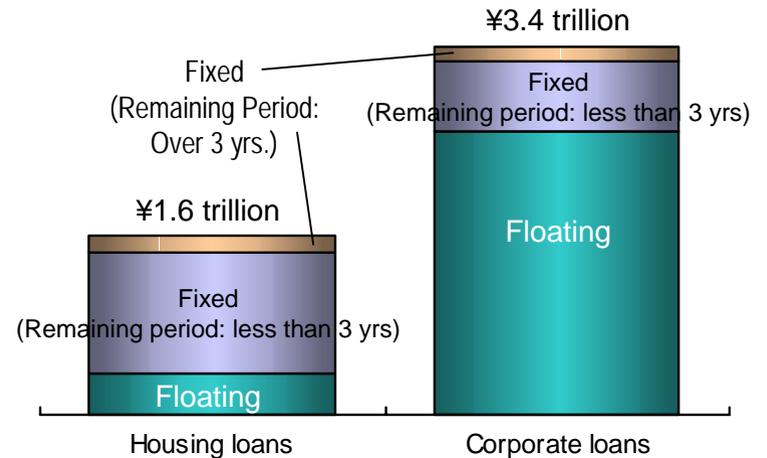
■ Build a corporate loan portfolio with a high sensitivity to market rate changes

96 percent of corporate loans have an interest rate maturity of less than 3 yrs

Weighted average life of Yen denominated securities



Loans by interest rate type (As of Sep. 2004)

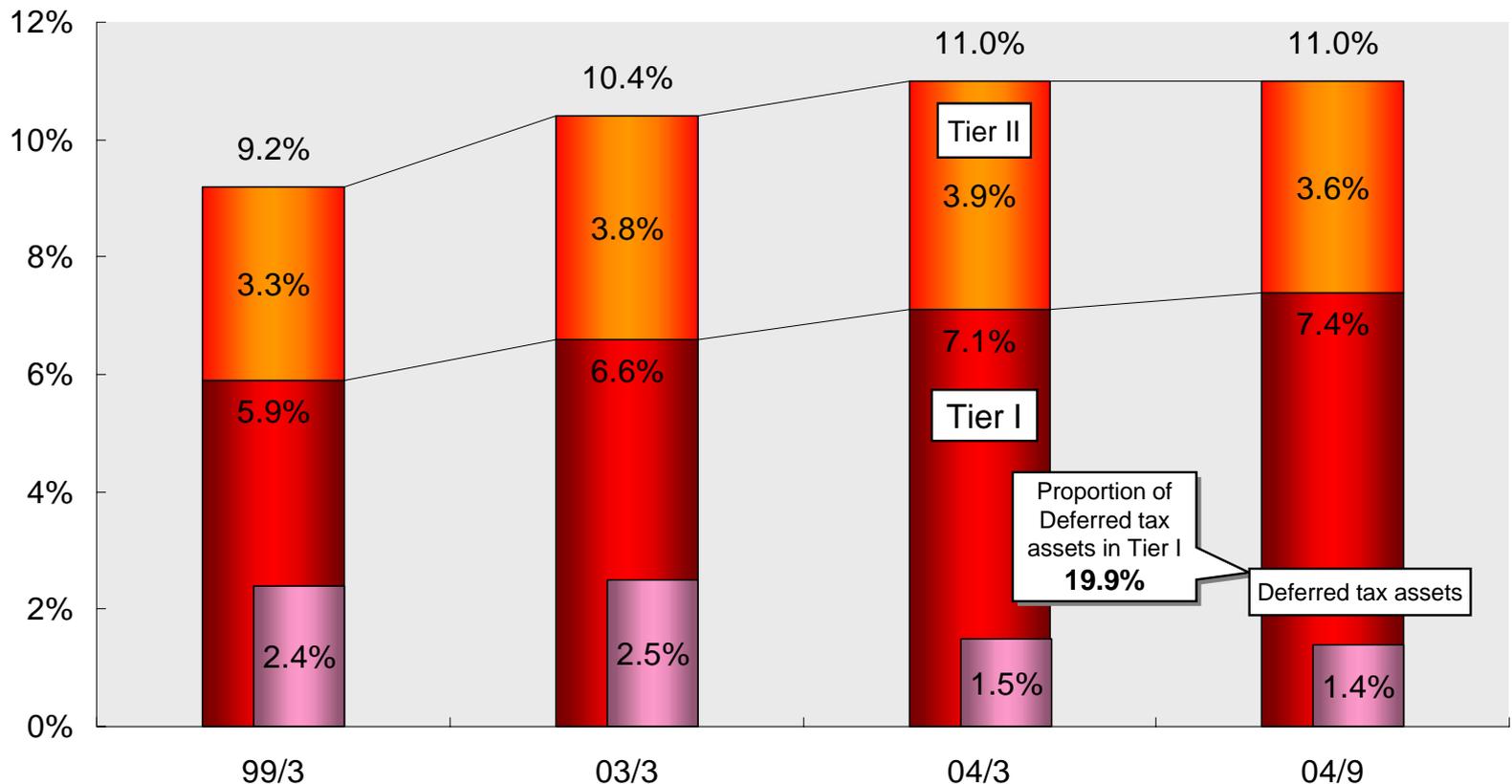


Note: Remaining periods are based on interest rate maturity.

Maintain & Improve Sound Financial Conditions

Capital Ratio & Tier I Ratio steadily improving by accumulating profits

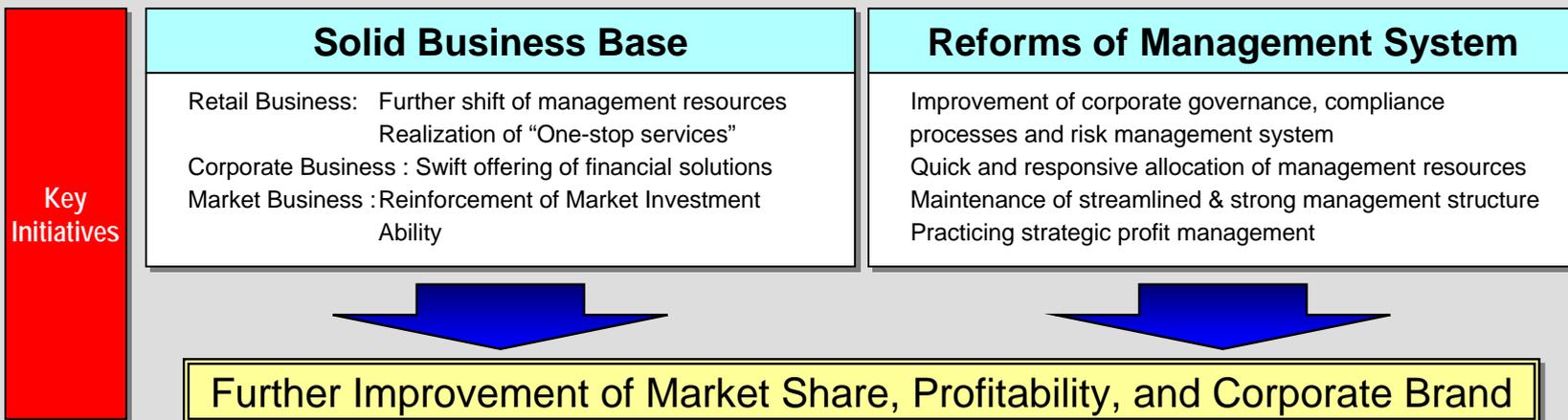
Consolidated Capital Ratio (BIS guidelines)



*Outline of
New Medium-term Management Plan
'Towards "Creating Value",
100 Weeks of Renovation & Challenge'
(provisional)*

'Towards "Creating Value", 100 Weeks of Renovation & Challenge'

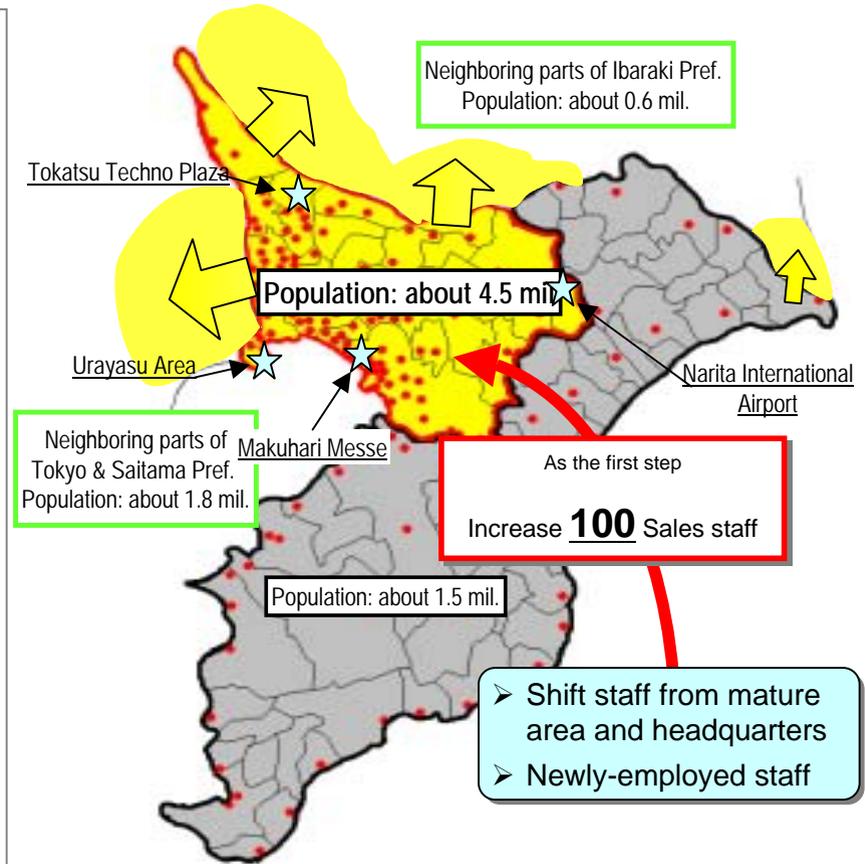
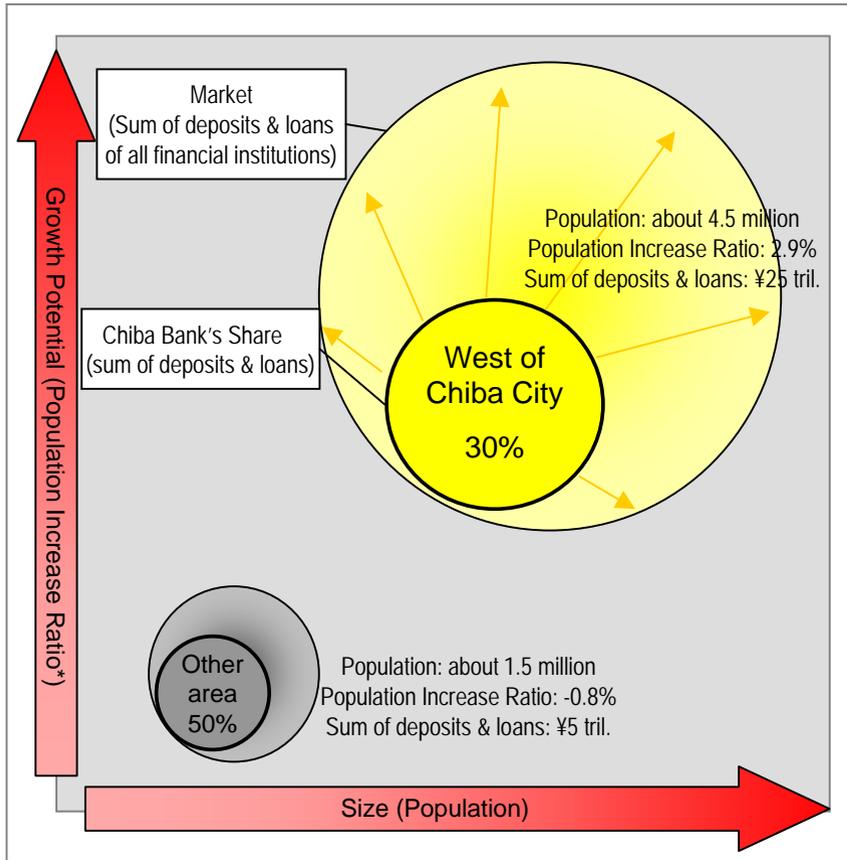
Keep Evolving as an "Integrated Regional Financial Service Group"



Targets	Consolidated Net Income	Net Business Income	ROA	ROE	OHR	Tier I Ratio
FY 2005	¥38.0 bil.	¥74.0 bil.	Around 0.4%	Above 8.0%	Around 50%	Around 8%
FY 2006	¥44.0 bil.	¥81.0 bil.	Above 0.4%	Above 8.5%	Below 50%	Above 8%
Aims after 5 years	Overwhelming Business Share in all areas of Chiba Prefecture & all products Gross Business Profit: ¥180 bil., Net Business Income: 100 bil., and ROE: 10%					

High Growth Potential

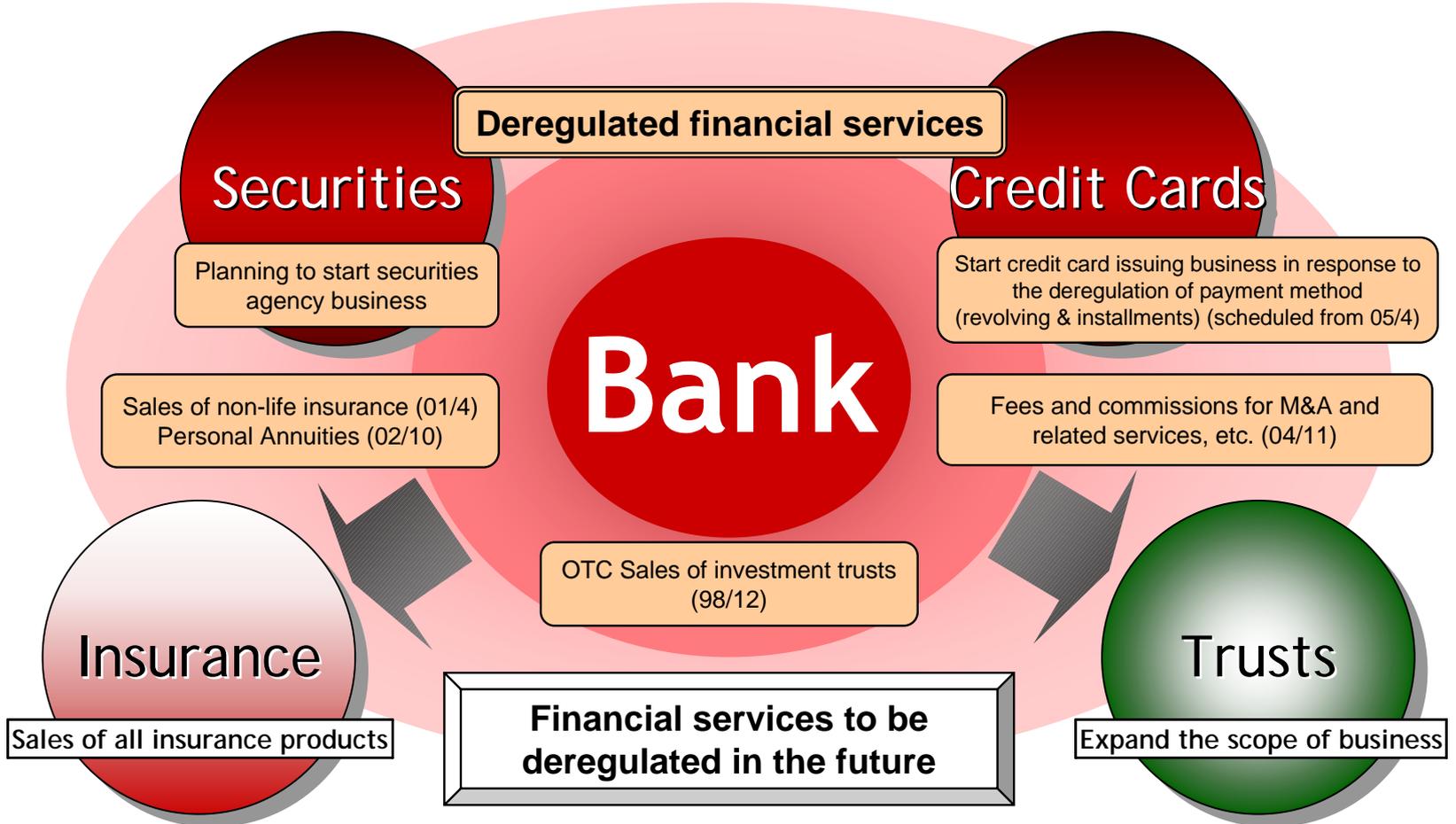
Shift management resources to economic growth areas, west of Chiba city & its neighborhood



Chiba Bank's branch office

Realize One-Stop Financial Services

Realize one-stop financial services by active response to deregulation to improve customers' convenience and achieve profitable diversity



Credit Card Issuing Business

Further reinforcement of mass-retail business by starting credit card issuing business and establishing combined type of credit card

Cash Card & Credit Card Combined Type

Credit card function

Shopping
Card loan
Cashing

Cash card function

Savings account
Debit Card
Back-up loan



Privileges

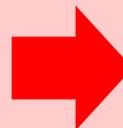
Free of charge for the first year
Free of ATM out-of-hours charge & convenience store ATM charge for the first year

Results as of March 2004

Plan as of March 2010

Cards issued :
Card loan balance:
Annual shopping amount:

About 460,000
¥12.3 bil.
¥65.8 bil.
(sum of Chibagin JCB & DC)



770,000
¥34.0 bil.
¥120.0 bil.

Starting Securities Agency Business

Planning to start securities agency business across the Chiba Bank Group to respond to the diversified and sophisticated financial needs of customers

The proportion of investment-type of financial products included in Japan's ¥1,400 trillion personal financial assets is about 11% (¥150 trillion) **“Deposits to investments”** If it rises to 25% as in Germany ¥350 tril. (about ¥200 tril. increase) = **¥9 tril. increase in Chiba Pref.**

Chiba Bank Group

Banks

- ✓ 150 branch office network in Chiba Pref.
- ✓ Strong business base of ¥5.6 tril. personal deposits
- ✓ Deposit share in Chiba Pref.: 36%

Counters
(25 branches)

Contact Center

Entrust securities company

Securities

Chiba Bank
originated
products

Corporate
bonds, Foreign
bonds, stocks,
etc.

- ✓ General securities company based in Chiba Prefecture
- ✓ 11 branch offices in Chiba Prefecture

Corporate bonds,
Foreign bonds, etc.

Stocks

Margin trading,
futures transactions, etc.

Respond to all the financial needs of customers

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Strengthening Corporate Governance

Headquarters Organization

Prompter Decision-making and Establishing Clear Accountability for Execution and Results

Adoption of the Executive Officer System (From April 2003)

- Separate responsibility for business execution from management responsibility.
- In major business areas, executive officers are appointed as general manager to ensure the flexibility of operations suitable for the respective area and to strengthen business authority.
- Executive officers are responsible for all branch offices and certain headquarters business units such as Sales Promotion Unit and Credit Screening and Management Unit.

Establishment of a “Board of Designated Directors” and “Board of Directors and Executive Officers” (From April 2003)

- Separate responsibility for business execution from management responsibility.
- Give impetus to management meetings.

After June 2004

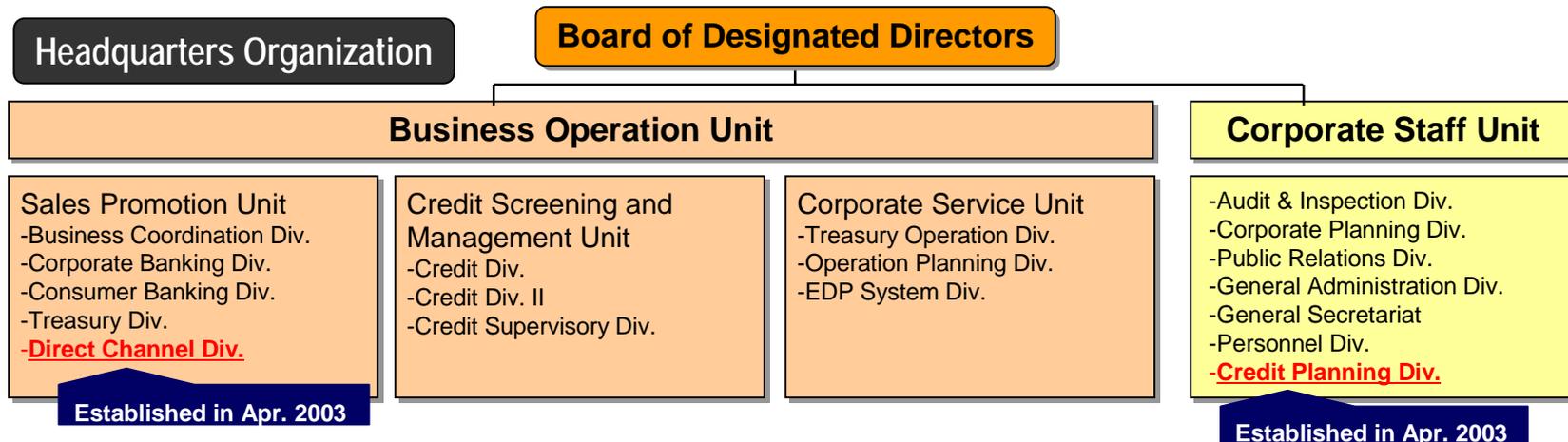
No. of Directors: 11

No. of Executive Officers: 14

(of which 5 are also Directors)

No. of Auditors: 5 (including 2 External Auditors*)

*External Auditors are based on the revised Commercial Code as of May 2002.



Established in Apr. 2003

NEXT, NEXT

Personnel System

Structure to Make the Most of the Bank's Human Resources

< Effective from April 2003 >

A more merit-oriented approach stressing responsibilities and achievements

- Salaries have been changed to be based on the responsibilities and contribution of each employee instead of seniority or age.
- The annual salary increase for managerial posts is being abolished and annual salary increases for non-managerial posts are being limited.

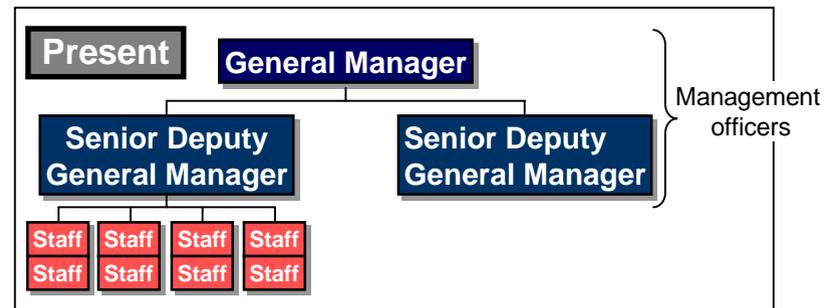
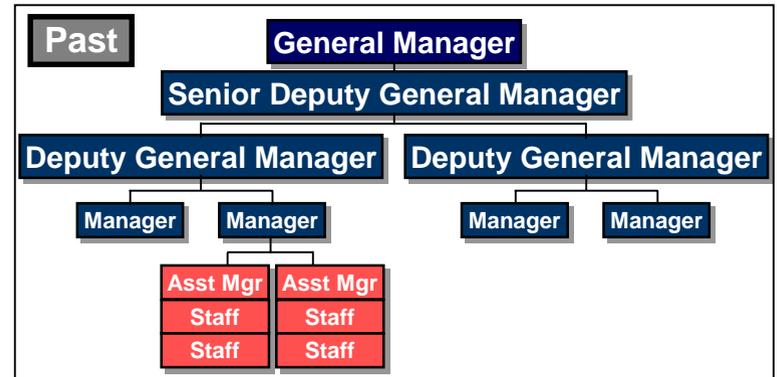
A flatter organization (Reduction in positions & titles)

- A flatter organization speeds up decision-making.
- This allows a more flexible and timely approach towards the positioning of staff without taking into account seniority or age.

Fostering bank staff with specialized skills

- Build a training system to enable recruits to perform their duties independently and competently at an early stage.
- Receive applications for training in/outside Chiba Bank, so that the Bank can foster staff with specialized skills and create a culture & atmosphere for study & learning.

A Flatter Organization (at branch offices)



Contribution to the Region (CSR)

Corporate Social Responsibility: Contribution to the Region as a Regional Financial Institution

Contribution to the Regional Economy

- Enhance Support for Establishing Businesses and Enterprises
 - Strengthen credit screening classified by industry. Allocate staff to support venture business companies (Dec. 2003)
 - Provide support for venture businesses (Dec. 2003: Venture business started at Chiba University)
- Enhance Customer Consultation & Support for Management Problems
- Work Positively for Early Business Revival
 - SME Revival Fund “Revival Scheme for Regional Companies” (Feb. 2004), etc.

Environmental Activities & Corporate Social Responsibility

- Tree-planting in forests and parks in Chiba Pref. (Mar. 2003 & Oct. 2003)
- Tree-planting & flower campaigns (around offices and on counters) (ongoing since Apr. 2003)
- Voluntary clean-up campaign (Clean-up walk at Kujukuri beach in June 2003)
- Donation to “Chiba Prefecture Environment Foundation” (Mar. 2003)
- Efforts to reduce printed documents, digitalize documents and use recycled papers
- Use of “Eco-cars” and efforts to save energy in the Head Office building, etc.

Relationship Banking

Progress in “Action Program for enhancing Relationship Banking Functions”

➤ Making progress as scheduled

Chiba Bank has been making constant progress, as scheduled, towards being the most trusted financial institution in respect of ‘Relationship Banking’ by the end of FY 2004, during the ‘intensive improvement period’.

➤ All measures are being initiated

Chiba Bank has initiated action on every item in its programs ‘Measures to revitalize SMEs financing’ and ‘Measures to ensure soundness and improve profitability’, and has been making steady progress as planned. The Bank will take additional measures when necessary. There have been no significant changes to plans or schedules.

➤ Holding regular meetings to monitor progress & promote action

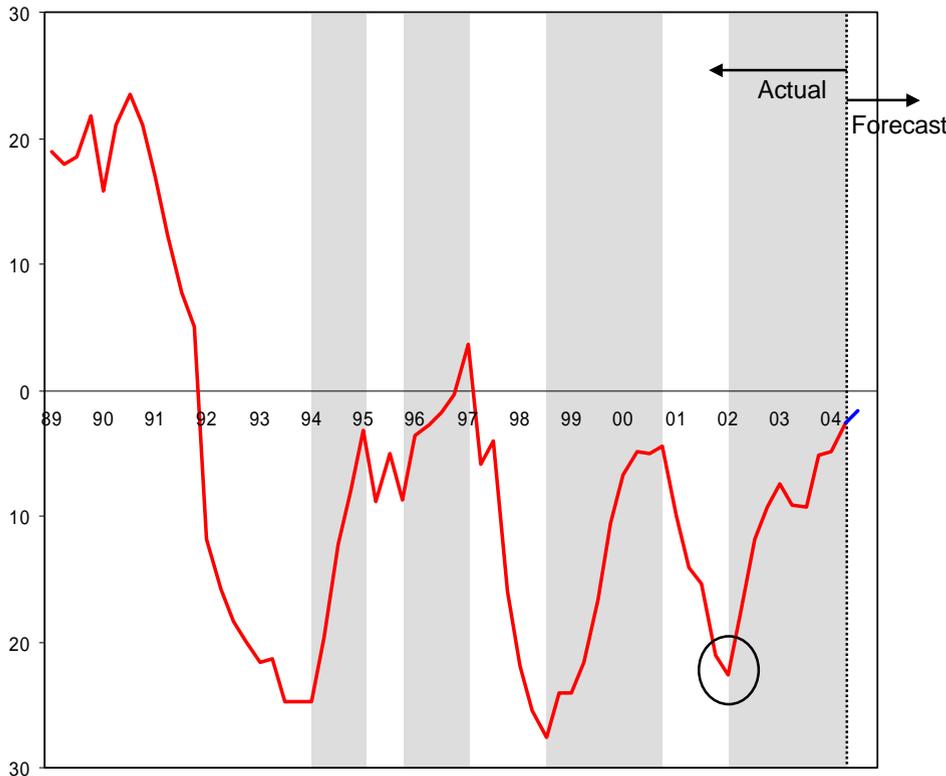
To keep careful attention on progress and improve results, Chiba Bank’s ‘Committee to Promote Action for Relationship Banking’ has met regularly (4 times in total). The Bank has been trying to achieve its aims through the slogan ‘Know our customers better and let them know us better’.

Regional Economy

Economic conditions (1) Business Survey Index

Executives in Chiba Pref. Feeling Recovery in their Businesses

Business Survey Index
Trend of BSI Index (All Industries)



Trend of BSI Index (By Industry)

	2003	2004			
	Oct.-Dec.	Actual			Forecast
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Food	(8.8)	↑ (6.8)	↑ 1.5	(2.9)	(1.5)
Petrochemical	3.2	↑ 11.6	0.0	0.0	6.0
Plastics	0.0	↑ 5.0	(22.3)	↑ (15.0)	(5.6)
Glass	(20.0)	(30.8)	↑ (10.8)	↑ 4.2	0.0
Steel & Non-ferrous metals	8.3	4.2	↑ 10.7	↑ 11.6	7.7
Metals	11.1	10.4	6.9	↑ 13.8	0.0
Machinery	(15.8)	↑ 5.6	↑ 25.0	14.8	5.9
Electrical machinery	4.6	↑ 18.2	15.0	(5.6)	(11.1)
Transportation machines	0.0	(28.1)	↑ 8.3	6.3	0.0
Other manufacturing	(2.6)	(7.9)	↑ 0.0	(7.2)	(2.7)
Construction	(10.0)	↑ (8.8)	↑ (5.6)	↑ 0.0	4.4
Transportation	(20.0)	↑ (5.0)	↑ 3.9	3.3	3.4
Wholesaling	(20.4)	↑ (11.7)	↑ 0.0	↑ 6.3	2.7
Retailing	(8.3)	↑ (6.7)	(25.0)	↑ (13.7)	(1.6)
Hotels	3.9	(14.8)	(28.6)	↑ (26.5)	(17.7)
Services	(4.5)	(8.7)	↑ (7.1)	(9.1)	0.0

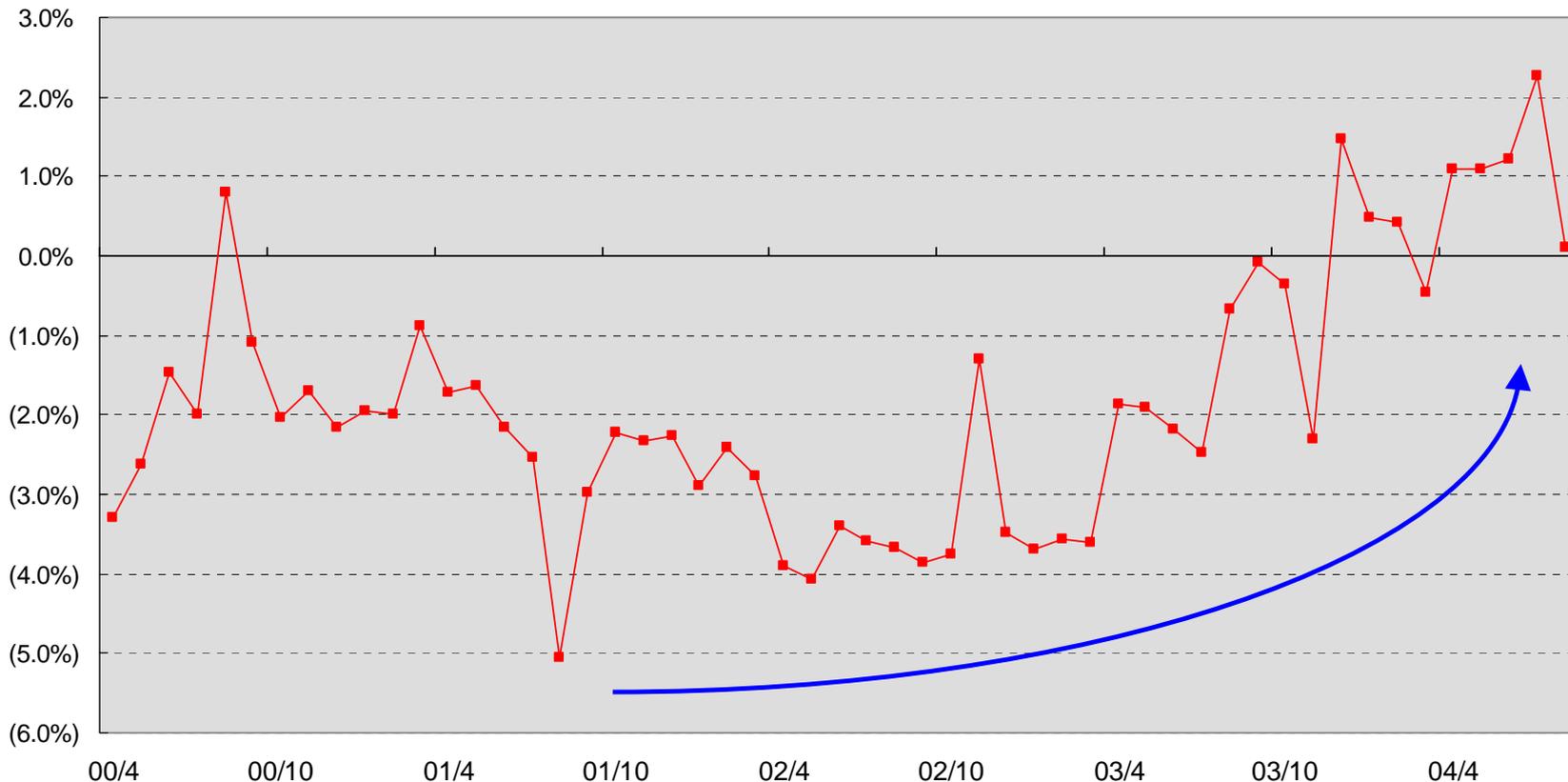
Source: Chiba Economy Center "BSI survey in Chiba (Jul. to Sep. 2004)"
 Surveyees: Enterprises with a head office and/or an office in Chiba
 As at: Oct. 2004
 Answers: 745 enterprises surveyed, 376 effective answers

BSI: Business Survey Index, is an index of executives' business sentiment and actual condition with a choice from "upward/ increase/improve", "no change", and "downward/decrease/worsen".
 $BSI = (\text{"upward/ increase/improve"} - \text{"downward/decrease/worsen"}) \times 1/2$

Economic conditions (2) Loans

Loans in Chiba Prefecture have begun to increase compared with the same month a year earlier

Rate of Increase/Decrease in Loans in Chiba Pref.
(Compared with the same month the year before)

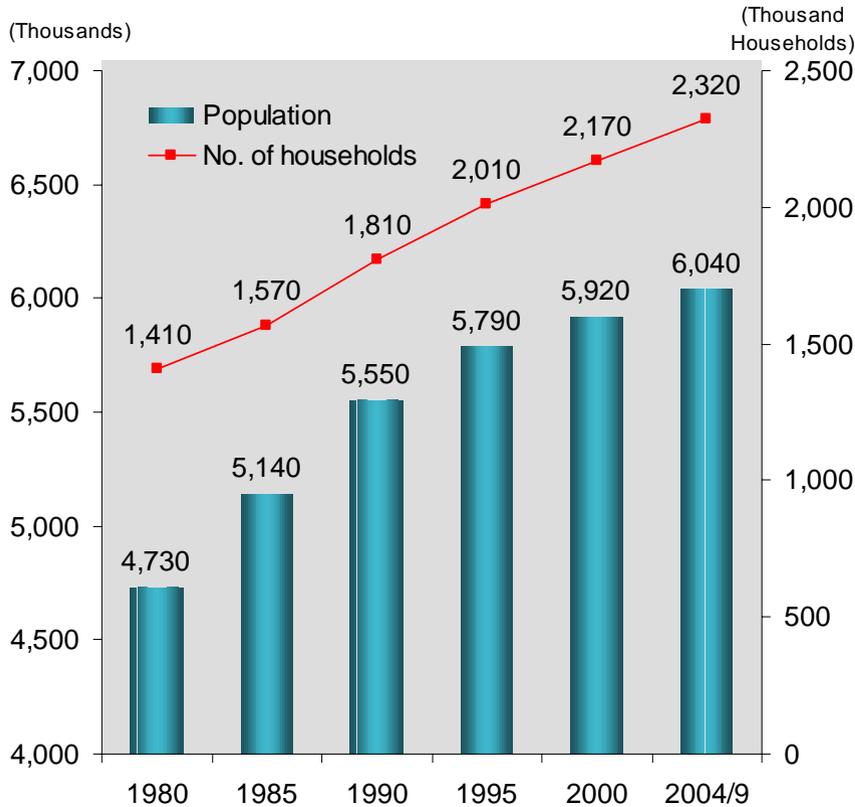


Made by Chiba Bank with data from Statistics Div., Policy & Planning Dept. of Chiba Pref.
*Term-end balance of total loans from banks, credit associations (Shinkin & Shinyo kumiai), JA Bank.

Economic conditions (3) Population Increase

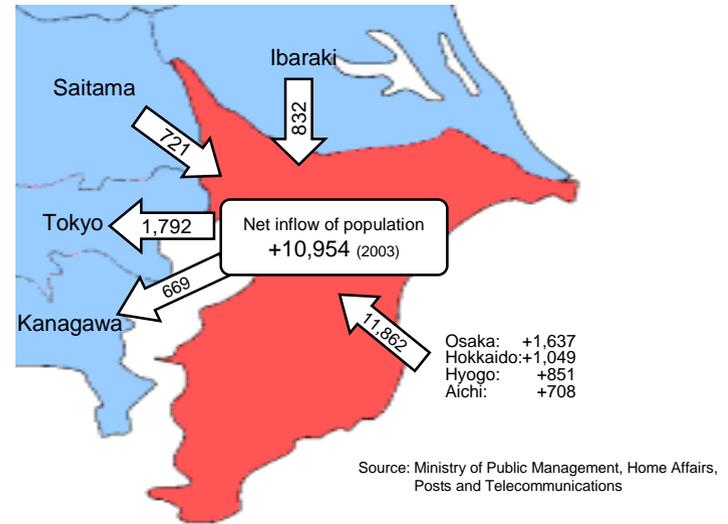
Population & No. of households are continuously increasing in Chiba Pref.

Population & No. of Households in Chiba Pref.



Source: National census (Sep. 2004 data from "monthly report on population of Chiba")

Inflow/Outflow of Population



Top 10 Prefectures by Population Growth

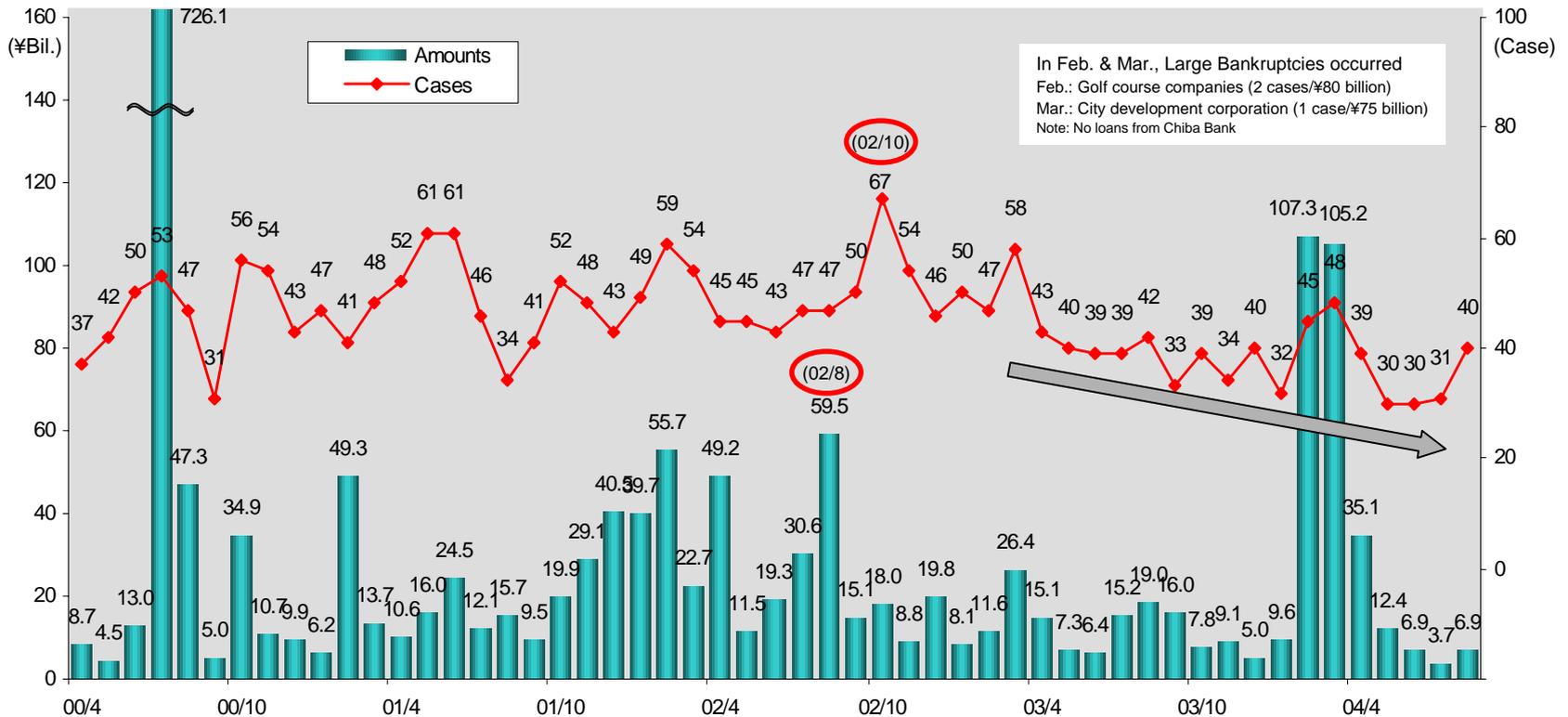
From 1995 to 2002			(thousands)		
	Prefectures	Increase		Prefectures	Increase
1	Tokyo	445	6	Hyogo	176
2	Kanagawa	379	7	Fukuoka	110
3	Aichi	255	8	Shiga	72
4	Saitama	242	9	Okinawa	66
5	Chiba	196	10	Shizuoka	48
Nationwide					1,865

Economic conditions (4) Corporate Bankruptcies

Number of cases of default and amounts are trending downwards in Chiba Pref.

Default Cases/Amounts in Chiba Pref.

(Headquartered in Chiba Prefecture & with debts over ¥10 mil.)



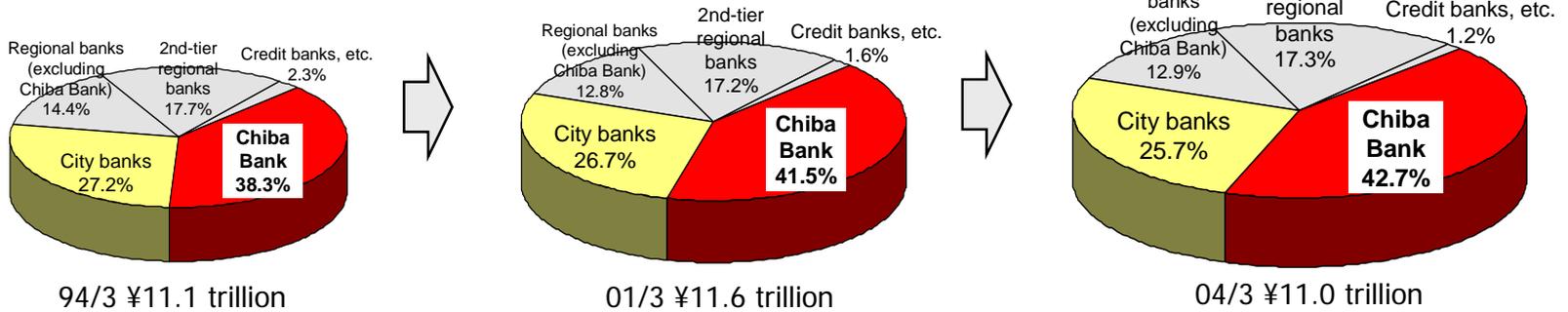
In Feb. & Mar., Large Bankruptcies occurred
 Feb.: Golf course companies (2 cases/¥80 billion)
 Mar.: City development corporation (1 case/¥75 billion)
 Note: No loans from Chiba Bank

Source: Made by Chiba Bank with data from Shoko Research

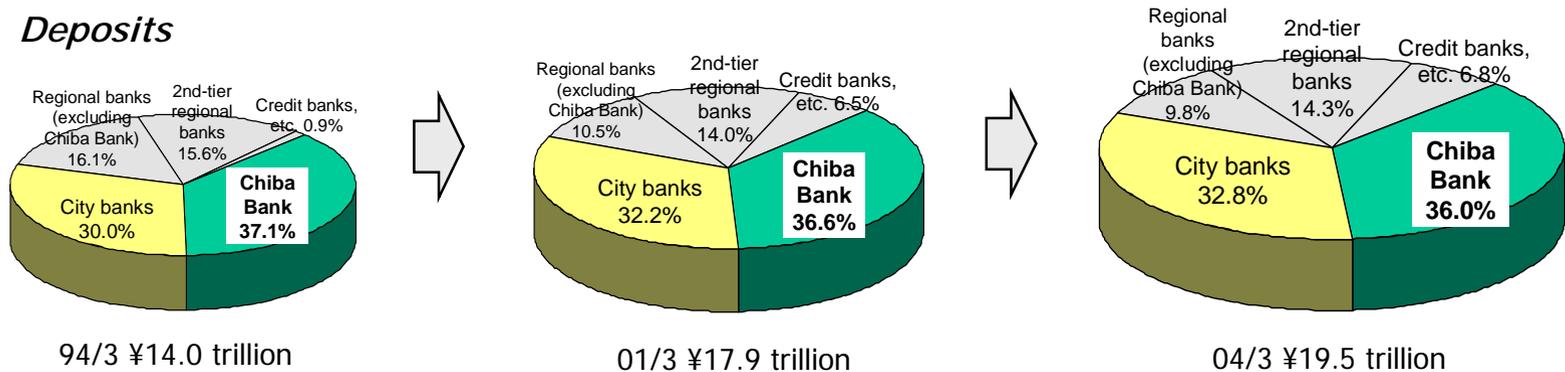
Business Share of Banks Operating within Chiba

Chiba Bank's Share of Loans Rising Steadily in Chiba Prefecture

Loans



Deposits



Note: Figures shown above are rounded down to two decimal places.
 Source: Made by Chiba Bank with data from Monthly KINYU JOURNAL

Economic Indicators for Chiba Prefecture (1)

Economic Indicators for Chiba Prefecture

	Population	Industrial Production Index			Electric Power Consumption		Consumer	New	Building Construction Starts	
	Total	Production	Shipment	Producers' Inventory Ratio	Total	Large users	Price Index	Car Registrations	Floor Area	New Housing Starts
	As of Oct. 1	2000=100			Million KWh		2000=100	Total	Thousand m ²	
1993	5,748,919	94.0	91.5	122.1	29,362	11,062	99.3	225,454	10,618	84,326
1994	5,789,275	96.6	96.7	103.6	31,745	11,620	99.9	223,369	10,916	87,278
1995	* 5,797,782	100.0	100.0	100.0	32,664	12,073	100.0	233,604	9,636	71,729
1996	5,826,019	104.8	106.0	99.2	33,081	11,986	98.9	242,480	10,426	73,805
1997	5,855,963	110.0	112.6	93.8	33,929	11,338	100.5	232,780	9,985	66,649
1998	5,888,880	97.7	97.6	110.8	34,099	11,591	101.1	195,718	9,211	61,187
1999	5,919,031	96.4	97.2	100.5	34,492	11,355	100.6	149,093	8,527	58,257
2000	* 5,926,349	100.0	100.0	100.0	35,240	11,588	100.0	151,837	8,668	59,652
2001	5,963,514	94.9	96.5	114.1	35,345	11,532	99.1	146,967	8,594	58,456
2002	6,001,020	93.6	95.0	106.2	35,559	11,409	98.1	150,818	8,149	57,669
2003	6,028,315	93.2	93.9	103.6	35,820	11,920	97.5	145,103	7,582	52,934
2003/09	6,025,698	91.8	94.3	102.9	3,123	985	97.5	12,918	619	4,496
2003/10	6,028,315	94.0	95.2	102.1	2,869	997	97.6	11,089	817	5,673
2003/11	6,030,959	92.4	93.1	106.8	2,814	1,005	97.0	10,638	690	4,846
2003/12	6,033,003	92.1	93.7	106.7	2,907	975	97.2	10,772	725	4,446
2004/01	6,033,266	92.0	93.8	103.7	3,249	961	97.2	10,314	545	4,538
2004/02	6,032,934	96.3	97.0	101.0	3,123	928	97.0	12,684	494	4,122
2004/03	6,032,503	95.0	93.8	103.7	2,985	1,009	97.3	19,423	726	4,822
2004/04	6,028,649	96.9	98.7	98.5	3,066	1,056	97.2	8,997	788	5,020
2004/05	6,042,667	93.7	94.5	106.2	2,863	1,032	97.3	10,115	749	4,533
2004/06	6,046,479	92.8	96.3	100.1	2,912	1,105	97.6	11,130	906	6,165
2004/07	6,048,643	95.6	96.6	102.0	3,333	1,082	97.1	12,815	941	6,268
2004/08	6,046,941	-	-	-	3,437	983	-	8,864	813	5,465
2004/09	6,047,436	-	-	-	-	-	-	13,754	-	-
Source	Statistics Div., Policy & Planning Dept. of Chiba Pref.				Tokyo Electric Power Company, Chiba Branch		Statistics Div., Policy & Planning Dept. of Chiba Pref.	Chiba Toyota Motor Corporation & Japan Mni Vehicles	Ministry of Land, Infrastructure & Transport/Building Control Div. of Chiba Pref.	

* Source: Population Census FY 2000

For further information, please visit the web-site of Chibagin Research Institute (<http://www.crinet.co.jp>)

Economic Indicators for Chiba Prefecture (2)

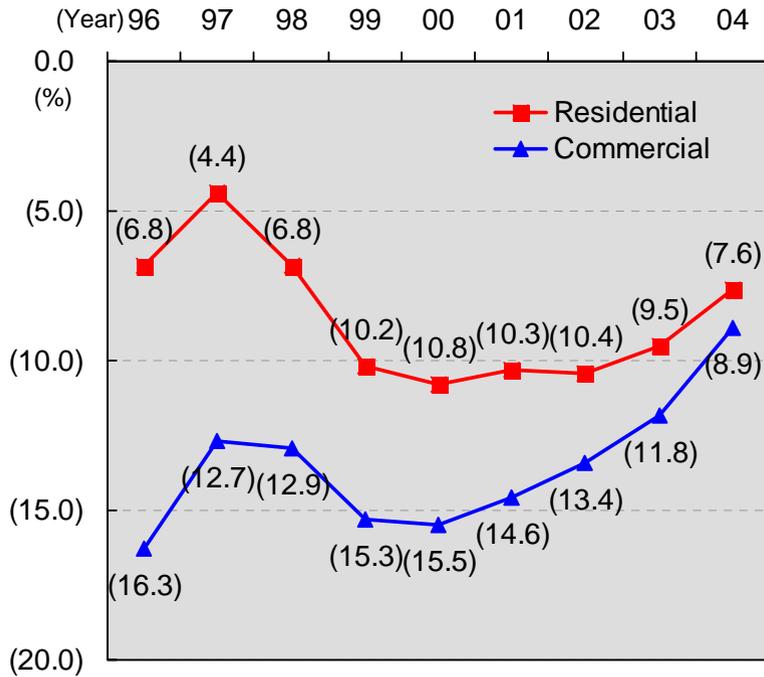
Economic Indicators for Chiba Prefecture

	Trade Customs Clearance (Chiba Port & Kisarazu Port)		Business Bankruptcies (Companies headquartered in Chiba with total debt over ¥10 mil.)		Labor Market			Regular Employment Index (No. of employees: 30 or more)		Real Wage Index (No. of employees: 30 or more)	
	Export	Import	No. of Companies	Total Debt ¥ Million	Effective Labor Supply	Effective job openings	Effective Opening rate	All industries	Manufacturing	All industries	Manufacturing
	¥ Million										
1993	622,112	1,553,547	399	116,163	57,633	38,024	0.67	100.6	100.5		
1994	568,268	1,546,548	396	82,841	67,262	33,842	0.50	100.3	97.5		
1995	610,724	1,687,993	518	135,077	72,018	34,526	0.48	100.0	100.0		
1996	685,129	2,096,700	428	174,619	74,856	41,034	0.55	110.1	128.4		
1997	884,134	2,220,297	495	142,376	77,654	42,511	0.55	108.6	123.4		
1998	1,059,085	1,680,481	638	322,846	90,871	38,912	0.43	105.8	117.4	104.7	96.2
1999	920,266	1,649,288	453	145,319	98,679	37,207	0.38	98.2	104.1	102.4	96.5
2000	901,210	2,121,206	560	889,791	97,444	46,475	0.48	100.0	100.0	100.0	100.0
2001	874,106	2,157,092	574	247,651	97,106	52,738	0.54	101.1	100.2	98.1	98.9
2002	1,125,808	2,163,284	606	350,456	104,905	49,037	0.47	100.2	97.1	100.7	98.3
2003	987,012	2,505,248	504	147,524	98,389	54,313	0.55	104.8	100.8	97.8	99.8
2003/09	98,571	205,111	33	16,037	98,054	56,824	0.57	105.6	100.3	79.6	79.6
2003/10	75,942	200,297	39	7,806	98,672	59,598	0.59	106.3	99.9	80.1	80.9
2003/11	69,970	202,618	34	9,197	91,468	57,030	0.59	106.3	99.5	84.6	88.4
2003/12	78,580	237,709	40	5,046	84,048	55,166	0.62	107.5	99.5	181.3	191.7
2004/01	106,271	227,641	32	9,674	84,836	57,334	0.63	106.9	97.4	82.2	89.6
2004/02	82,695	188,265	45	107,324	85,974	58,856	0.63	107.1	96.4	78.4	81.3
2004/03	102,674	234,338	48	105,266	91,029	61,214	0.64	105.9	96.1	82.6	83.2
2004/04	86,257	235,397	39	35,167	97,628	59,761	0.64	107.4	96.3	81.2	84.1
2004/05	72,760	207,371	30	12,400	95,148	52,103	0.60	108.0	95.8	79.5	83.4
2004/06	93,234	233,711	30	6,917	93,345	52,652	0.63	107.9	94.6	151.1	152.8
2004/07	77,074	247,018	31	3,751	90,284	52,849	0.63	108.1	96.0	108.2	130.7
2004/08	72,586	257,296	40	6,978	87,931	55,121	0.65	-	-	-	-
2004/09	-	-	29	22,362	-	-	-	-	-	-	-
Source	Chiba Customs Branch		Tokyo Shoko Research, Ltd., Chiba Branch		Chiba Labor Bureau			Statistics Div., Policy & Planning Dept. of Chiba Pref.			

Land Price Trends in Chiba Prefecture

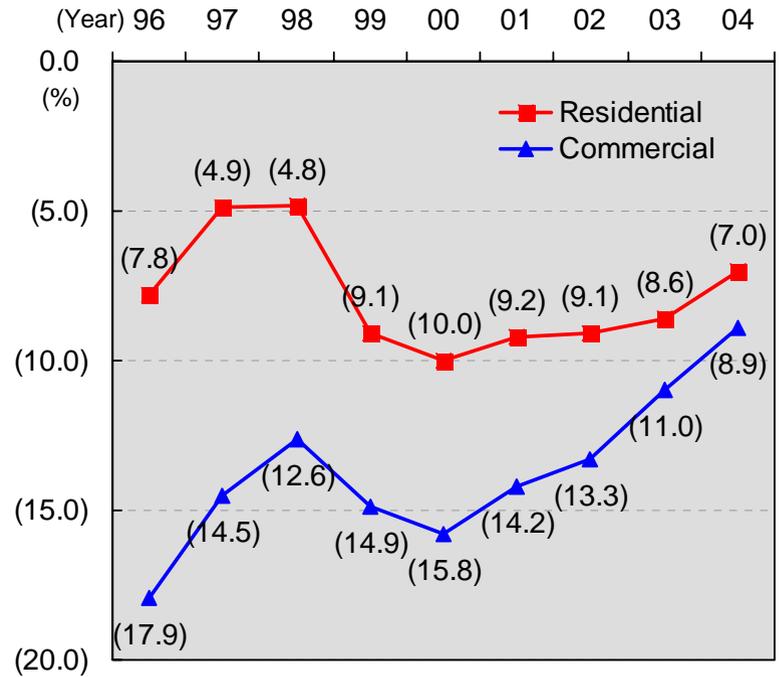
Land price trend has been steadily improving since 2000

Land Price Survey (Chiba Pref.)



Data from Chiba Pref.
As of Jul. 1

Published Land Price (Chiba Pref.)



Data from MLIT
As of Jan. 1

Key Data for Chiba Prefecture

	Population	Liveable land area	Balance of savings	Number of new housing starts	Prefectural Income
Chiba	6.00 million (Ranked 6th nationwide)	3,488km² (Ranked 6th nationwide)	¥28 trillion (Ranked 7th nationwide)	55,000 (Ranked 6th nationwide)	¥18 trillion (Ranked 6th nationwide)
No. 1 nationwide	Tokyo 12.08 million	Hokkaido 21,899km ²	Tokyo ¥89 trillion	Tokyo 201,000	Tokyo ¥51 trillion
No. 2 nationwide	Osaka 8.65 million	Niigata 4,481km ²	Osaka ¥53 trillion	Kanagawa 95,000	Osaka ¥27 trillion
No. 3 nationwide	Kanagawa 8.60 million	Fukushima 4,218km ²	Kanagawa ¥42 trillion	Osaka 87,000	Kanagawa ¥26 trillion

Sources:

Population: Ministry of Finance and Communications (As of Mar. 2004)

Liveable land area: Ministry of Finance and Communications, Statistics Bureau (As of Oct. 2002)

Balance of Savings: The Central Council for Financial Services Information (As of Mar. 2003)

Number of new housing loans: Ministry of Land, Infrastructure and Transport (FY 2003)

Prefectural Income: Economic and Social Research Institute, Cabinet Office (FY 2001)

Management Indicators

Management Indicators

(¥ Billion)

	00/3	00/9	01/3	01/9	02/3	02/9	03/3	03/9	04/3	04/9
Consolidated net income* ¹	18.3	7.6	13.1	5.9	(25.4)	9.1	8.7	11.7	27.5	20.7
Real net business income* ²	62.7	32.5	70.5	34.5	67.8	36.8	71.5	33.5	68.4	35.5
ROA* ³	0.21%	0.18%	0.16%	0.10%	(0.33%)	0.23%	0.11%	0.29%	0.31%	0.46%
ROE* ⁴	5.11%	4.19%	3.58%	2.39%	(8.11%)	5.61%	2.80%	6.74%	6.77%	10.08%
Overhead ratio* ⁵	55.62%	54.87%	53.48%	53.03%	53.80%	52.09%	52.43%	52.62%	52.44%	51.47%
Capital ratio (BIS guidelines)	9.53%	10.22%	10.45%	10.18%	10.06%	10.39%	10.24%	10.52%	10.83%	10.78%
Tier I ratio	6.24%	6.34%	6.99%	7.05%	6.35%	6.63%	6.45%	6.71%	6.91%	7.13%

*1 Above figures are non-consolidated except for Consolidated net income

*2 Real net business income = Net income + Net transfer to general reserve for possible loan losses

*3 ROA = Net income / Average total assets (excluding Average customers' liabilities for acceptances and guarantees)

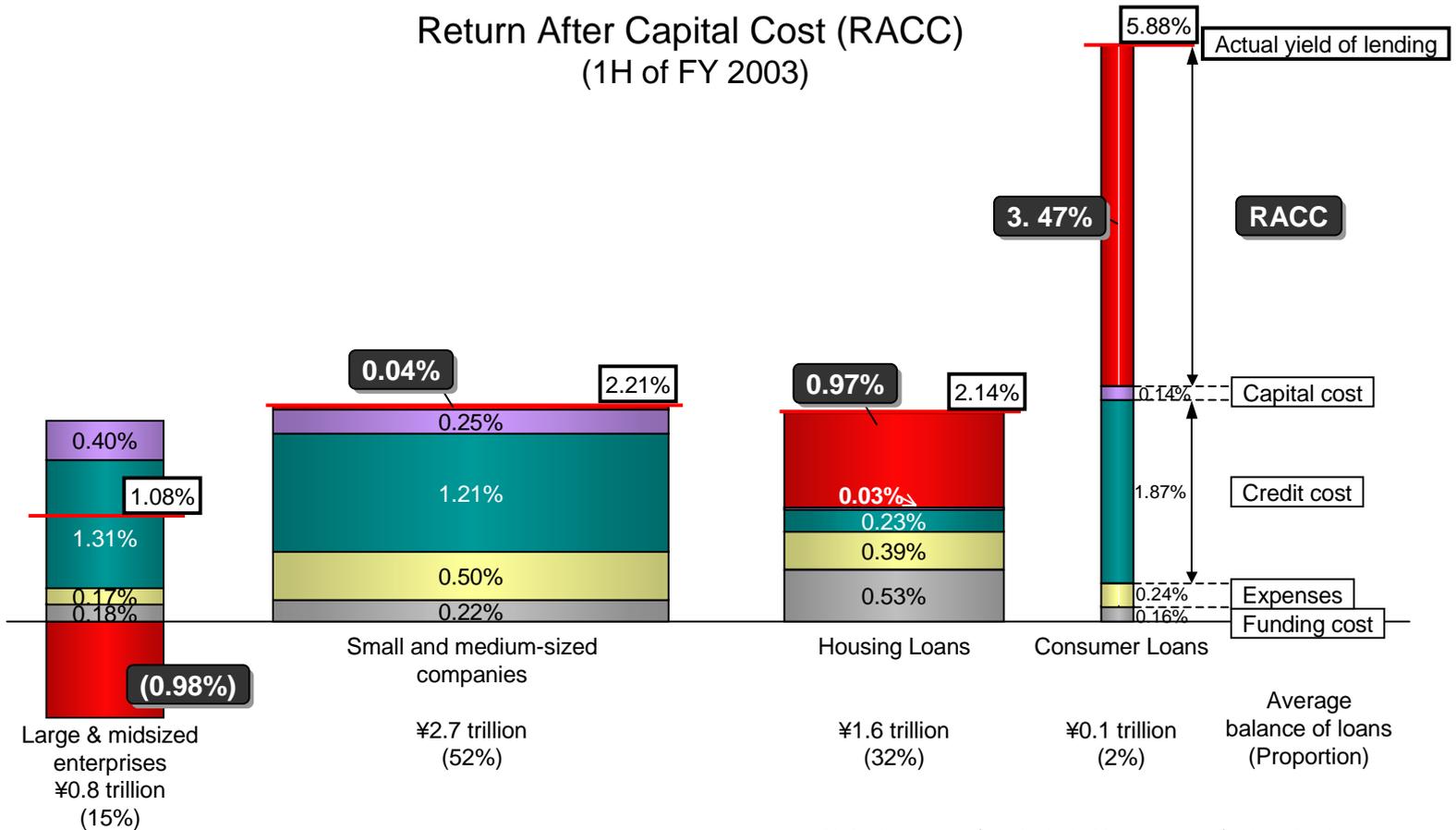
*4 ROE = Net income / Average Stockholders' equity

*5 Overhead ratio = Expenses / (Net business income + Net transfer to general reserve for possible losses – Gains/losses on bones + Expenses)

Return After Capital Cost (RACC)

Shift Management Resources into Business with Higher Profitability

Return After Capital Cost (RACC)
(1H of FY 2003)



Note: Insurance fees included in expenses for housing loans.

Interest Yields

Domestic Operations

	00/3	00/9	01/3	01/9	02/3	02/9	03/3	03/9	04/3	04/9
Average yield on interest earning assets	2.29%	2.11%	2.11%	1.95%	1.91%	1.79%	1.77%	1.70%	1.70%	1.68%
Average yield on loans and bills discounted	2.45%	2.38%	2.40%	2.30%	2.24%	2.12%	2.09%	2.02%	2.01%	1.99%
(Average yield on loans and bills discounted (excluding loans to MOF))	-	-	2.41%	2.35%	2.31%	2.22%	2.19%	2.12%	2.11%	2.08%
Average yield on securities	1.90%	1.31%	1.15%	0.89%	0.79%	0.88%	0.77%	0.66%	0.62%	0.66%
Average yield on interest bearing liabilities	1.53%	1.37%	1.34%	1.20%	1.19%	1.06%	1.07%	1.01%	1.01%	0.97%
Average yield on deposits and NCD	0.24%	0.18%	0.18%	0.11%	0.09%	0.04%	0.03%	0.02%	0.02%	0.01%
Expense ratio	1.23%	1.15%	1.15%	1.09%	1.10%	1.01%	1.03%	0.99%	0.99%	0.96%
Average interest rate spread	0.76%	0.74%	0.77%	0.75%	0.72%	0.73%	0.70%	0.69%	0.69%	0.71%
Difference between average yield on loans and deposits	2.21%	2.20%	2.22%	2.19%	2.15%	2.08%	2.06%	2.00%	1.99%	1.98%
Difference between average yield on loans and deposits (excluding loans to MOF)	-	-	2.23%	2.24%	2.22%	2.18%	2.16%	2.10%	2.09%	2.07%

Contract Rate by Type of Borrowers

	00/3	00/9	01/3	01/9	02/3	02/9	03/3	03/9	04/3	04/9
Major companies	1.40%	1.50%	1.43%	1.28%	1.17%	1.13%	1.09%	1.04%	1.00%	0.97%
Mid-sized companies	2.05%	2.01%	2.03%	1.92%	1.93%	1.85%	1.79%	1.72%	1.68%	1.50%
Small and medium-sized companies	2.53%	2.57%	2.56%	2.49%	2.46%	2.43%	2.41%	2.35%	2.33%	2.30%
Consumer loans	2.92%	2.85%	2.85%	2.75%	2.59%	2.56%	2.47%	2.37%	2.33%	2.30%
Public sector	2.47%	2.23%	2.22%	1.39%	1.25%	1.14%	1.13%	0.94%	0.98%	1.13%

Working Assets and Liabilities

Overall

(¥ Billion)

	Average balance			Interest yield		
	FY 02	FY 03	FY 04 (est.)	FY 02	FY 03	FY 04 (est.)
Interest-bearing Assets	7,472.5	7,400.5	7,609.3	1.85%	1.77%	1.77%
Loans and bills discounted	5,760.5	5,734.6	5,769.1	2.09%	2.01%	2.00%
Securities	1,256.5	1,309.5	1,640.3	1.29%	1.15%	1.15%
Interest-bearing Liabilities	7,503.6	7,570.3	7,843.7	0.18%	0.14%	0.14%
Deposits	7,171.2	7,222.5	7,398.6	0.07%	0.04%	0.05%
Borrowed money	129.1	130.6	108.5	2.07%	1.88%	1.95%

Domestic Operations

(¥ Billion)

	Average balance			Interest yield		
	FY 02	FY 03	FY 04 (est.)	FY 02	FY 03	FY 04 (est.)
Interest-bearing Assets	7,184.8	7,125.4	7,301.9	1.77%	1.70%	1.69%
Loans and bills discounted	5,697.0	5,690.6	5,733.8	2.09%	2.01%	2.00%
Securities	982.6	1,054.5	1,315.0	0.77%	0.62%	0.63%
Interest-bearing Liabilities	7,217.9	7,299.1	7,541.3	0.06%	0.03%	0.03%
Deposits	6,980.2	7,046.7	7,196.1	0.03%	0.02%	0.01%
Borrowed money	77.9	79.9	74.6	2.01%	1.71%	1.80%

Domestic Loans

(¥ Billion)

	00/3	00/9	01/3	01/9	02/3	02/9	03/3	03/9	04/3 before partial direct write-offs	04/3 after partial direct write-offs	04/9 before partial direct write-offs	04/9 after partial direct write-offs
Domestic loans	5,597.0	5,637.3	5,570.8	5,686.0	5,729.0	5,661.4	5,588.6	5,749.6	5,756.7	5,662.3	5,719.7	5,637.2
Major companies	550.0	541.0	551.2	517.8	540.6	539.9	530.2	529.7	527.8	524.4	533.0	530.1
Mid-sized companies	204.4	218.8	208.9	208.5	197.3	184.5	175.2	177.9	174.9	170.2	170.6	168.4
Small and medium-sized companies	4,490.9	4,489.8	4,441.3	4,416.9	4,365.0	4,301.9	4,269.3	4,353.3	4,425.1	4,338.8	4,474.4	4,397.0
Small and medium-sized companies	2,850.8	2,844.5	2,751.8	2,696.7	2,592.4	2,496.7	2,425.7	2,446.5	2,460.5	2,383.6	2,478.6	2,409.4
Consumer loans	1,392.7	1,430.7	1,473.5	1,504.7	1,554.3	1,587.1	1,632.9	1,699.3	1,766.4	1,761.5	1,807.7	1,803.9
Public sector	351.5	387.5	369.2	542.8	626.0	634.9	613.8	688.5	628.7	628.7	541.5	541.5

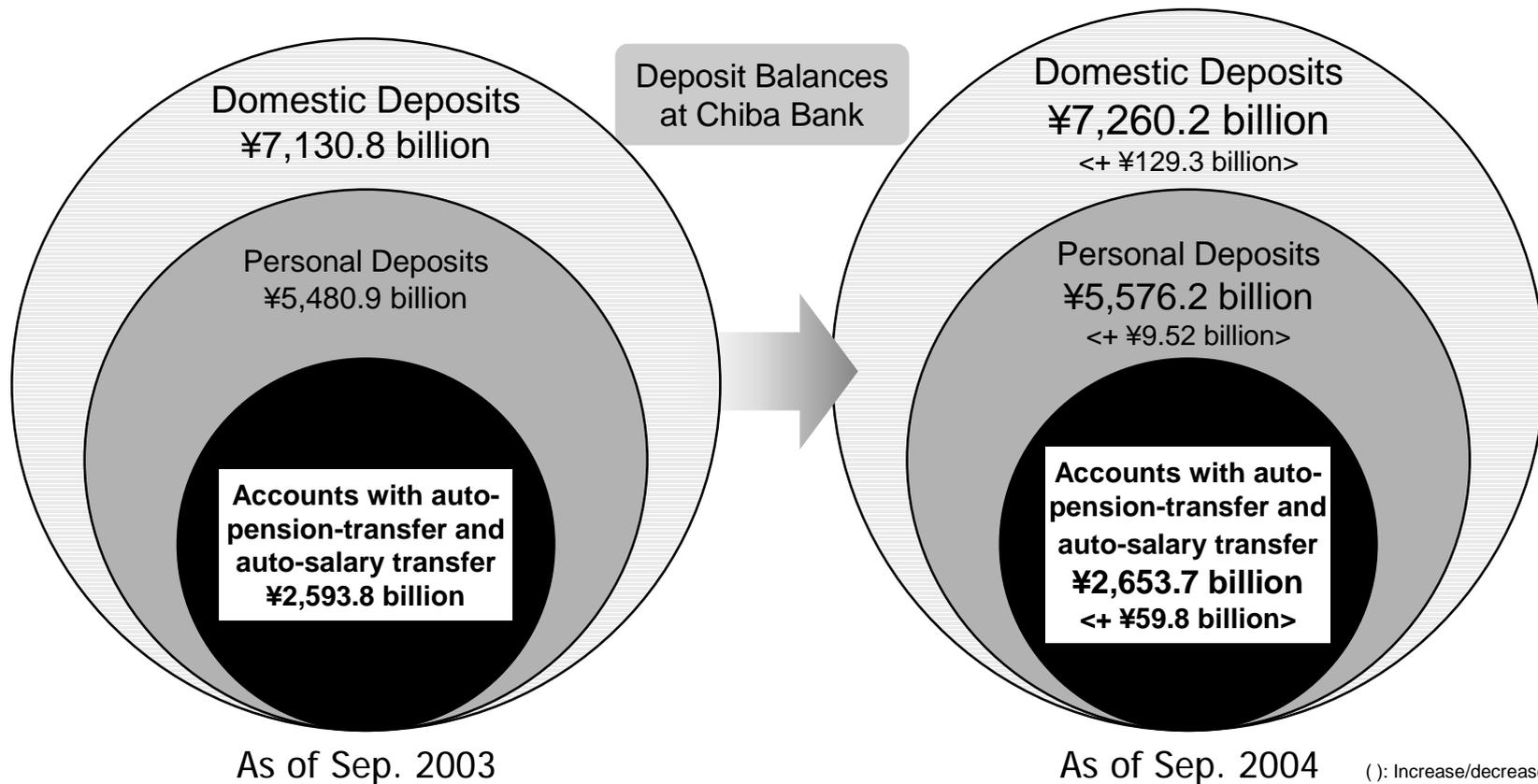
(¥ Billion)

	00/3	00/9	01/3	01/9	02/3	02/9	03/3	03/9	04/3 before partial direct write-offs	04/3 after partial direct write-offs	04/9 before partial direct write-offs	04/9 after partial direct write-offs
Domestic loans	5,597.0	5,637.3	5,570.8	5,686.0	5,729.0	5,661.4	5,588.6	5,749.6	5,756.7	5,662.3	5,719.7	5,637.2
In Chiba Prefecture	4,874.8	4,875.9	4,834.3	4,775.2	4,734.7	4,682.7	4,639.8	4,695.9	4,718.9	4,638.3	4,739.2	4,663.9
Others	722.1	761.3	736.4	910.8	994.3	978.7	948.8	1,053.6	1,037.7	1,024.0	980.5	973.2

Expansion of Personal Deposits

Domestic deposits continued to increase steadily thanks to the expansion of the personal customer base

(The number of pension payment accounts increased to 312K (as of Sep. 2004) from 294K (as of Sep. 2003) and the number of payroll receipt accounts increased to 794K (as of Sep. 2004) from 772K (as of Sep. 2003))



Domestic Deposits

(¥ Billion)

	2000/3	2000/9	2001/3	2001/9	2002/3	2002/9	2003/3	2003/9	2004/3	2004/9
Domestic deposits	6,492.1	6,554.7	6,619.5	6,788.0	7,099.6	7,036.4	7,056.2	7,130.8	7,177.0	7,260.2
Personal	4,779.6	4,855.4	4,994.1	5,155.3	5,291.1	5,324.7	5,395.3	5,480.9	5,511.3	5,576.2
Corporate	1,179.6	1,184.2	1,191.6	1,161.7	1,166.8	1,162.8	1,157.6	1,174.7	1,180.1	1,221.0
Non-profit organizations	79.5	148.3	57.3	152.5	107.6	138.9	87.5	152.7	107.0	155.4
Financial institutions	55.0	35.4	41.4	35.8	29.9	25.7	23.3	30.4	20.3	20.9
National & local government	355.3	319.8	309.3	271.5	468.7	371.9	366.7	282.9	345.8	274.5
Bank of Japan	42.9	11.2	25.7	10.9	35.3	12.1	25.4	8.9	12.3	12.0
Liquid deposits	2,845.0	2,793.4	3,023.7	3,095.9	3,932.9	3,987.5	4,093.8	4,211.4	4,311.2	4,389.4
Personal	1,843.2	1,914.2	2,031.6	2,157.6	2,526.3	2,655.1	2,787.1	2,884.1	2,957.0	3,032.4
Corporate	669.3	676.5	715.7	700.8	831.8	868.3	883.7	903.4	913.2	947.5
Non-profit organizations	32.9	60.3	23.6	75.6	86.2	118.3	67.8	132.5	87.6	132.1
Financial institutions	31.3	22.0	34.3	33.7	28.2	24.5	22.3	29.6	19.4	19.7
National & local government	225.2	109.0	192.7	117.0	424.9	308.8	307.1	252.7	321.4	245.4
Bank of Japan	42.9	11.2	25.7	10.9	35.3	12.1	25.4	8.9	12.3	12.0
Time deposits	3,602.6	3,709.7	3,553.4	3,654.8	3,118.0	2,997.5	2,917.2	2,859.7	2,795.4	2,790.1
Personal	2,918.3	2,920.6	2,943.1	2,971.2	2,720.8	2,623.1	2,570.1	2,547.3	2,493.0	2,471.3
Corporate	506.5	504.6	472.1	456.0	330.3	289.5	266.9	261.1	257.7	265.2
Non-profit organizations	46.6	88.0	33.7	76.3	21.4	20.5	19.6	20.1	19.3	23.2
Financial institutions	8.8	8.3	7.1	2.0	1.7	1.2	1.0	0.8	0.9	1.2
National & local government	122.2	187.9	97.1	149.0	43.6	63.0	59.4	30.1	24.3	29.0
Foreign-currency deposits	44.3	51.5	42.3	37.2	48.6	51.3	45.0	59.6	70.3	80.6
Personal	18.0	20.6	19.2	26.3	43.9	46.3	38.0	49.4	61.2	72.4
Corporate	3.6	3.0	3.6	4.9	4.5	4.9	6.9	10.1	9.0	8.1
Non-profit organizations	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	14.9	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
National & local government	7.8	22.8	19.4	5.4	0.2	0.0	0.0	0.0	0.0	0.0

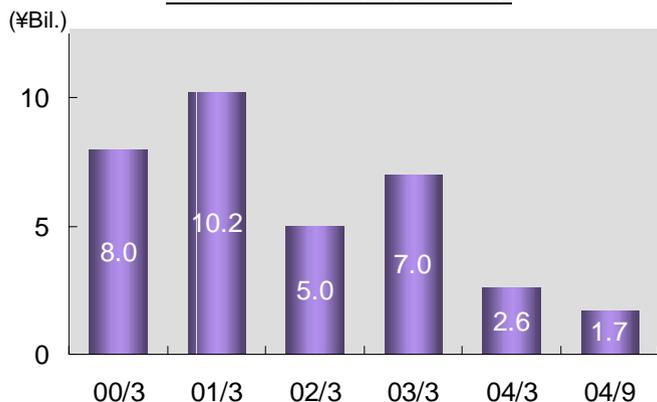
(¥ Billion)

	2000/3	2000/9	2001/3	2001/9	2002/3	2002/9	2003/3	2003/9	2004/3	2004/9
Domestic deposits	6,492.1	6,554.7	6,619.5	6,788.0	7,099.6	7,036.4	7,056.2	7,130.8	7,177.0	7,260.2
In Chiba Prefecture	6,245.7	6,320.1	6,384.8	6,567.4	6,876.2	6,827.4	6,840.8	6,911.8	6,973.1	7,056.3
Others	246.4	234.6	234.7	220.6	223.3	208.9	215.3	219.0	203.9	203.8

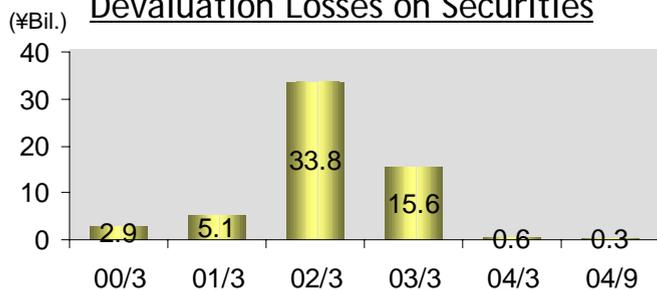
Securities Portfolio

Reduction in Stocks Held

Amount of Stocks Sold

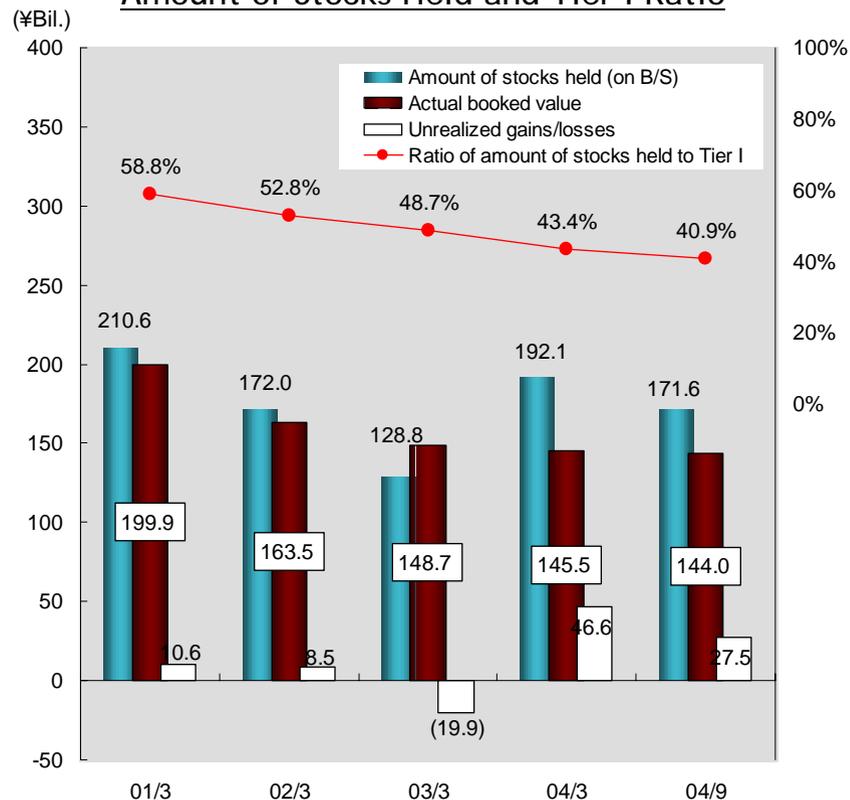


Devaluation Losses on Securities



Amount of Stocks Held (Term-end Balance)

Amount of Stocks Held and Tier I Ratio



Financial Products

(Investment Trusts, Foreign-Currency Deposits, Personal Annuities and Public Bonds)

(¥ Billion)

Term-end of	00/3	00/9	01/3	01/9	02/3	02/9	03/3	03/9	04/3	04/9
Investment trusts	83.9	106.8	103.5	125.5	108.3	150.1	175.2	222.3	265.5	314.9
Bond funds	80.0	100.6	93.7	113.9	86.3	72.1	53.4	40.6	36.7	30.8
Stock funds	3.9	6.3	9.8	11.6	22.0	78.0	121.8	181.6	228.7	284.1
Personal Investors	68.6	95.0	94.1	112.8	102.3	144.3	169.3	216.6	259.4	307.7
Bond funds	65.5	89.6	84.9	101.7	80.7	67.4	49.2	37.0	33.4	27.8
Stock funds	3.1	5.3	9.1	11.0	21.6	76.9	120.0	179.5	226.0	279.9

(¥ Billion)

Term-end of	00/3	00/9	01/3	01/9	02/3	02/9	03/3	03/9	04/3	04/9
Foreign-currency deposits	44.3	51.5	42.3	37.2	48.6	51.3	45.0	59.6	70.3	80.6
Non-financial customers	21.6	23.7	22.9	31.8	48.5	51.3	44.9	59.5	70.2	80.5
Personal	18.0	20.6	19.2	26.3	43.9	46.3	38.0	49.4	61.2	72.4
Corporate	3.6	3.0	3.6	4.9	4.5	4.9	6.9	10.1	9.0	8.1
Non-profit organizations	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	14.9	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
National & local governments	7.8	22.8	19.4	5.4	0.2	0.0	0.0	0.0	0.0	0.0

(¥ Billion)

Term-end of	00/3	00/9	01/3	01/9	02/3	02/9	03/3	03/9	04/3	04/9
Personal annuities*	-	-	-	-	-	-	49.2	92.8	154.7	200.5
Variable	-	-	-	-	-	-	6.2	11.4	22.8	46.2
Fixed	-	-	-	-	-	-	42.9	81.3	131.9	154.3

*Totals are from Oct. 2002.

(¥ Billion)

Term-end of	00/3	00/9	01/3	01/9	02/3	02/9	03/3	03/9	04/3	04/9
Public bonds	47.0	57.1	89.2	99.8	160.7	214.6	195.1	181.8	167.7	170.1
Personal	45.3	55.3	86.4	96.9	151.2	171.7	148.9	147.0	138.5	139.9

Loans Disclosed under Self-Assessment and the Financial Reconstruction Law (1) As of Sep. 30, 2004

Self-Assessment Results and Disclosed Claims under the Financial Reconstruction Law
(As of Sep. 30, 2004)

Self-Assessment		Classification of obligors and amounts outstanding					*Normal 4,747.8	Total 5,775.8
		Bankrupt 6.3	Effectively Bankrupt 29.9	Potentially Bankrupt 135.6	Requiring Caution 856.1			
Classification by type								
I	0.7	3.4	15.8	15.3	186.0	4,747.8	4,969.2	
II	5.4	22.2	57.8	160.6	494.1		740.3	
III	0.1	4.2	61.9				66.3	
IV	-	-					-	

* Including assets with no classification of debtors.

Disclosed Claims under the Financial Reconstruction Law		Classification of obligors and amounts outstanding			Normal 5,464.3	Total 5,775.8
		Bankrupt and Substantially Bankrupt 36.2	Doubtful Claims 135.6	Substandard 139.6		
Coverage by collateral and guarantees 168.5		31.8	73.7	63.0		
Reserves 71.7		4.3	40.5	26.8		
Coverage ratio 77.1%		100.0%	84.2%	64.3%		

Loans Disclosed under Self-Assessment and the Financial Reconstruction Law (2) Changes

Self-Assessment Results (Non-consolidated)

(¥ Billion)

	00/3	00/9	01/3	01/9	02/3	02/9	03/3	03/9	04/3	04/9
Assets Requiring Caution or worse	1,596.7	1,524.5	1,403.1	1,311.0	1,237.9	1,159.0	1,197.7	1,255.1	1,104.9	1,028.0
Assets Requiring Caution	1,277.7	1,185.9	1,071.2	994.0	907.3	848.3	869.3	946.8	893.9	856.1
Potentially Bankrupt Assets	172.6	163.3	148.3	134.2	152.9	134.6	177.0	175.9	171.5	135.6
Bankrupt and Effectively Bankrupt Assets	146.3	175.2	183.6	182.6	177.7	176.0	151.3	132.3	39.4	36.2
Normal Assets*	4,206.4	4,341.9	4,396.0	4,586.7	4,695.9	4,685.8	4,564.0	4,657.5	4,695.9	4,747.8
Total	5,803.1	5,866.4	5,799.2	5,897.7	5,933.9	5,844.8	5,761.7	5,912.7	5,800.8	5,775.8

*Including loans with no debtor classification.

Disclosed Claims under the Financial Reconstruction Law (Non-consolidated)

(¥ Billion)

	00/3	00/9	01/3	01/9	02/3	02/9	03/3	03/9	04/3	04/9
Disclosed Claims under the Financial Reconstruction Law	347.2	464.1	452.6	438.4	556.4	529.4	528.6	477.1	361.4	311.5
Bankrupt and Substantially Bankrupt Claims	146.3	175.2	183.6	182.6	177.7	176.0	151.3	132.3	39.4	36.2
Doubtful Claims	172.6	163.3	148.3	134.2	152.9	134.6	177.0	175.9	171.5	135.6
Substandard Claims	28.2	125.6	120.7	121.4	225.8	218.7	200.2	168.7	150.3	139.6
Normal Claims	5,455.9	5,402.2	5,346.5	5,459.3	5,377.4	5,315.4	5,233.1	5,435.6	5,439.4	5,464.3
Total	5,803.1	5,866.4	5,799.2	5,897.7	5,933.9	5,844.8	5,761.7	5,912.7	5,800.8	5,775.8
Proportion to total claims (before partial direct write-offs)	5.98%	7.91%	7.80%	7.43%	9.37%	9.05%	9.17%	8.06%	7.73%	6.73%
Proportion to total claims (after partial direct write-offs)	4.89%	6.39%	6.10%	5.66%	7.72%	7.25%	7.62%	6.66%	6.23%	5.39%

*From as of Mar. 2004, disclosed claims are after partial direct write-offs.

Loans, Borrowers Classified by Industry

Domestic Operations (¥ Billion)

	03/9	04/9	Composition
Manufacturing	460.8	439.2	7.8%
Agriculture, Forestry, Fishery and Mining	24.1	22.5	0.4%
Construction	289.4	289.6	5.1%
Electricity, Gas, Heat Supply and Water	7.0	6.5	0.1%
Information and Communications	25.6	27.0	0.5%
Transport	127.9	179.7	3.2%
Wholesale and Retail Trade	587.0	574.8	10.2%
Finance and Insurance	183.8	202.7	3.6%
Real Estate	1,143.7	1,084.0	19.2%
Various Services	519.5	498.5	8.8%
Government and Local Public Sector	473.5	324.5	5.8%
Others (Mainly Consumer Loans)	1,906.7	1,987.6	35.3%
Total	5,749.6	5,637.2	100.0%

Details of Loans to the Construction Industry (¥ Billion)

	03/9	04/9	composition
Major companies	50.3	55.5	19.2%
Mid-sized companies	1.3	1.7	0.6%
Small & medium-sized companies	237.7	232.2	80.2%
Total	289.4	289.6	100.0%

Details of Loans to the Real Estate Industry (¥ Billion)

	03/9	04/9	composition
Apartments and condominium rentals	559.2	570.8	52.6%
Public corporations	212.7	163.8	15.1%
Offices and commercial rentals	173.8	156.9	14.5%
Home construction and development	92.7	90.7	8.4%
Real estate agency, rental and management	105.1	101.6	9.4%
Total	1,143.7	1,084.0	100.0%

Notes:

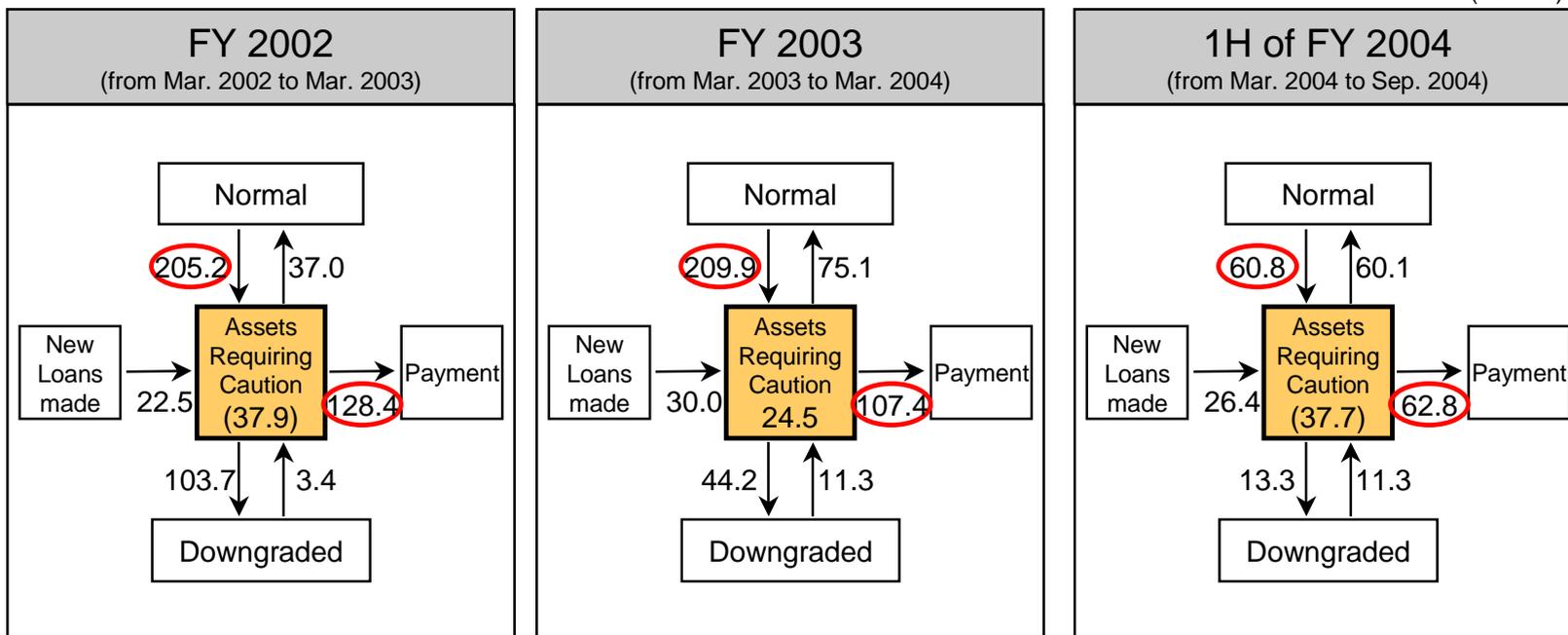
Others' includes consumer loans and overdrafts.

As for Sep. 2004, figures are after partial direct write-offs.

Disclosed Claims under the Financial Reconstruction Law

Analysis of yearly net change of Assets Requiring Caution
(including Substandard loans)

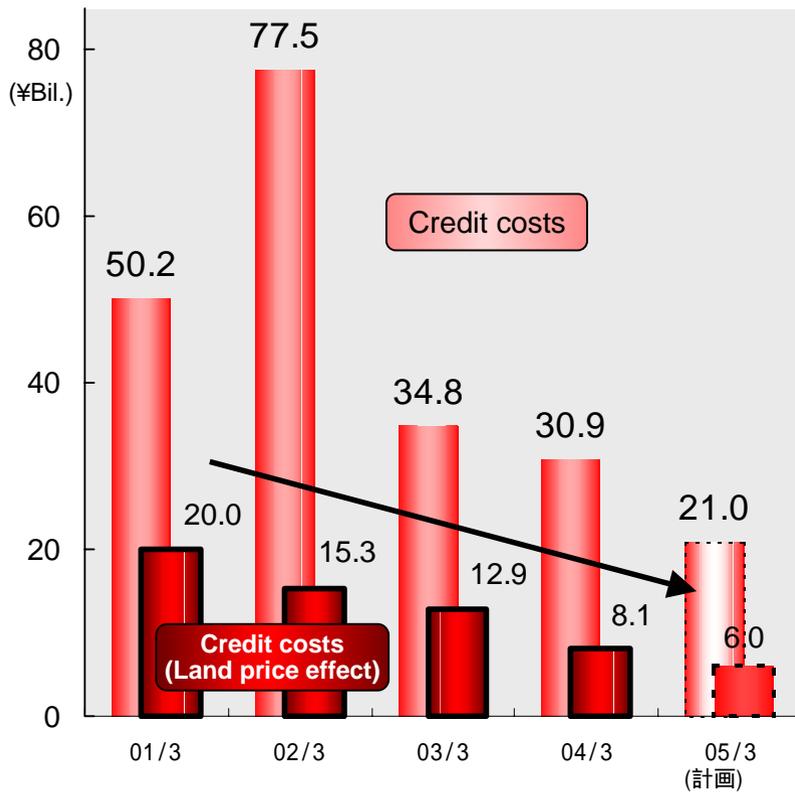
(¥Billion)



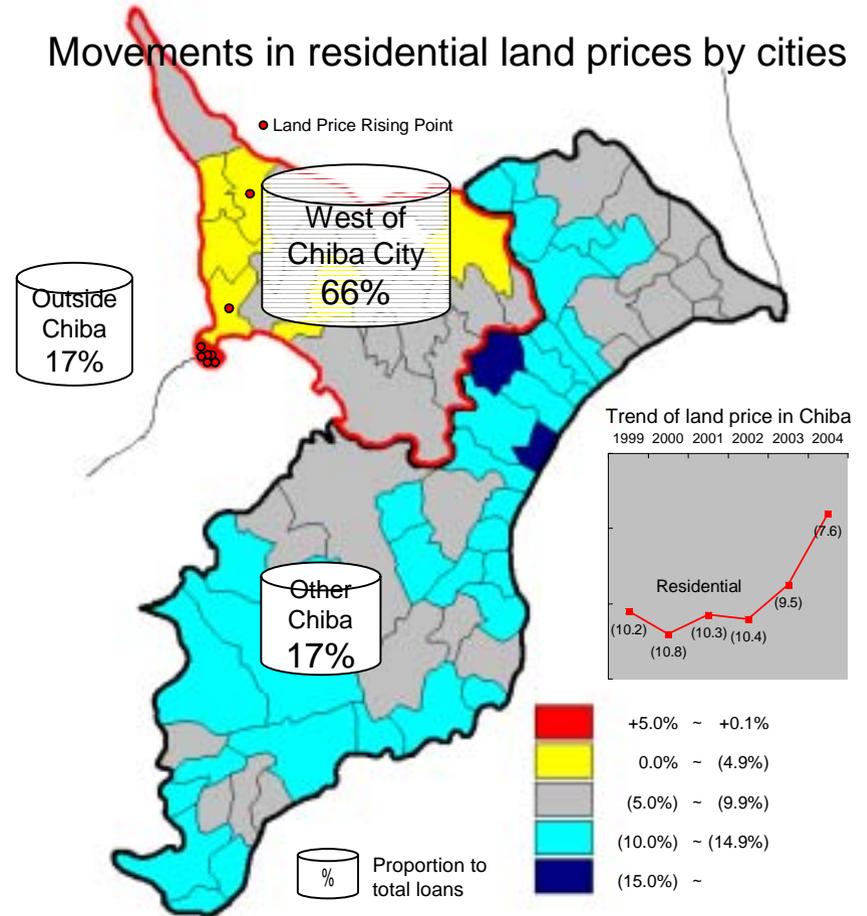
Effect of Land Price Decline

Effect of land price decline in Credit Costs has lessened as rate of land price decline improves

Effect of land price decline in Credit Costs



Movements in residential land prices by cities



Based on Standard Land Price (As of Jul. 1, 2004)

NPLs Removed from the Balance Sheet

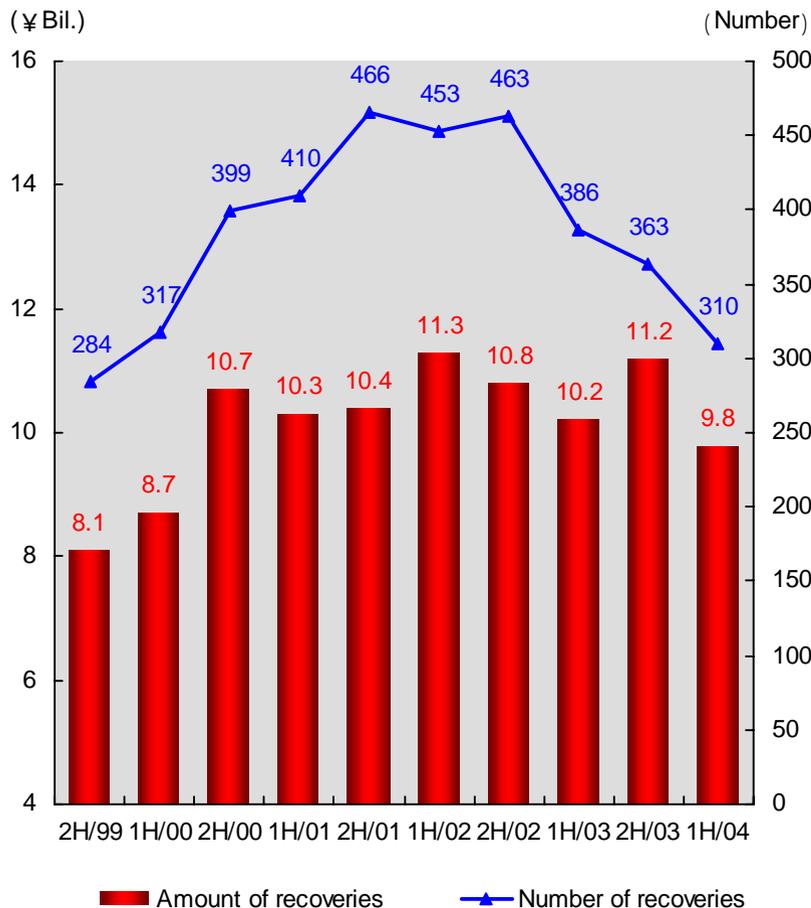
<Doubtful Claims or worse>

(¥ Billion)

	2H/01	1H/02	2H/02	1H/03	2H/03	1H/04
Balance at the beginning of the period	316.9	330.6	310.6	328.3	308.3	211.0
Decrease	73.4	72.9	62.5	53.2	138.5	58.6
Disposal by borrowers' liquidation	4.1	0.0	0.6	11.5	1.2	0.0
Disposal by reconstruction	22.1	0.3	2.3	0.0	2.2	5.0
Loan sales to secondary market	11.2	16.0	20.2	10.2	9.3	0.1
Write-offs	0.0	0.4	5.0	0.0	90.2	17.0
Collection/repayment	23.2	36.5	29.6	27.0	24.8	24.7
Improvement in debtors' performance	12.6	19.4	4.7	4.3	10.4	11.6
Increase (newly occurred)	87.1	52.9	80.3	33.2	41.2	19.4
Bankrupt and Substantially Bankrupt Claims	22.0	17.7	11.8	8.9	8.2	4.9
Doubtful Claims	65.0	35.1	68.4	24.2	32.9	14.4
Balance at the end of the period	330.6	310.6	328.3	308.3	211.0	171.8

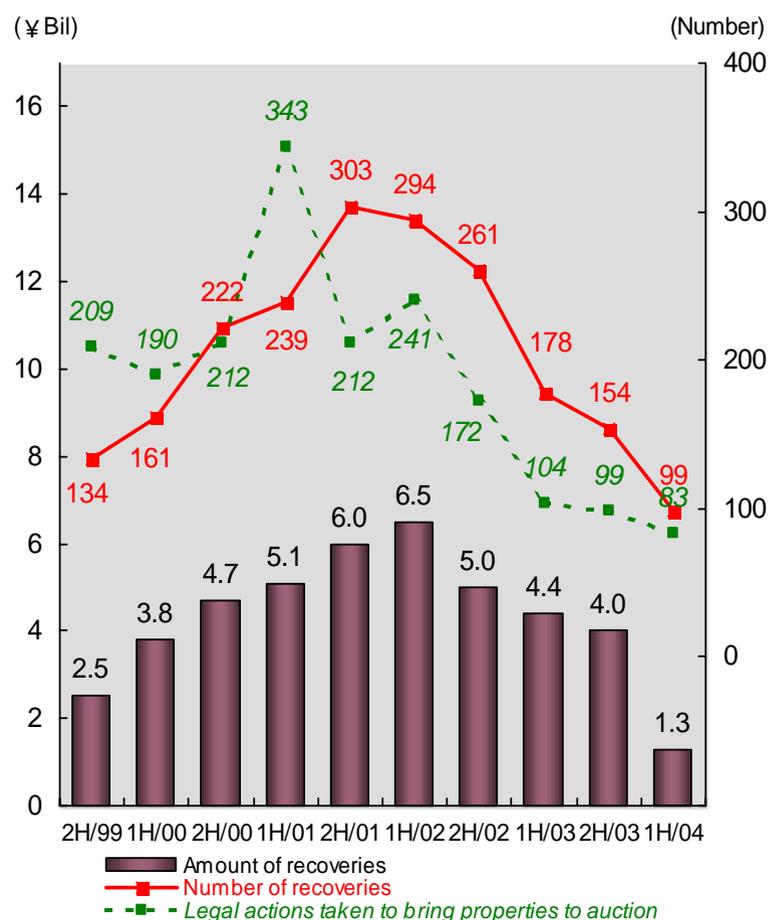
Disposal of Collateral

Recoveries through Sales



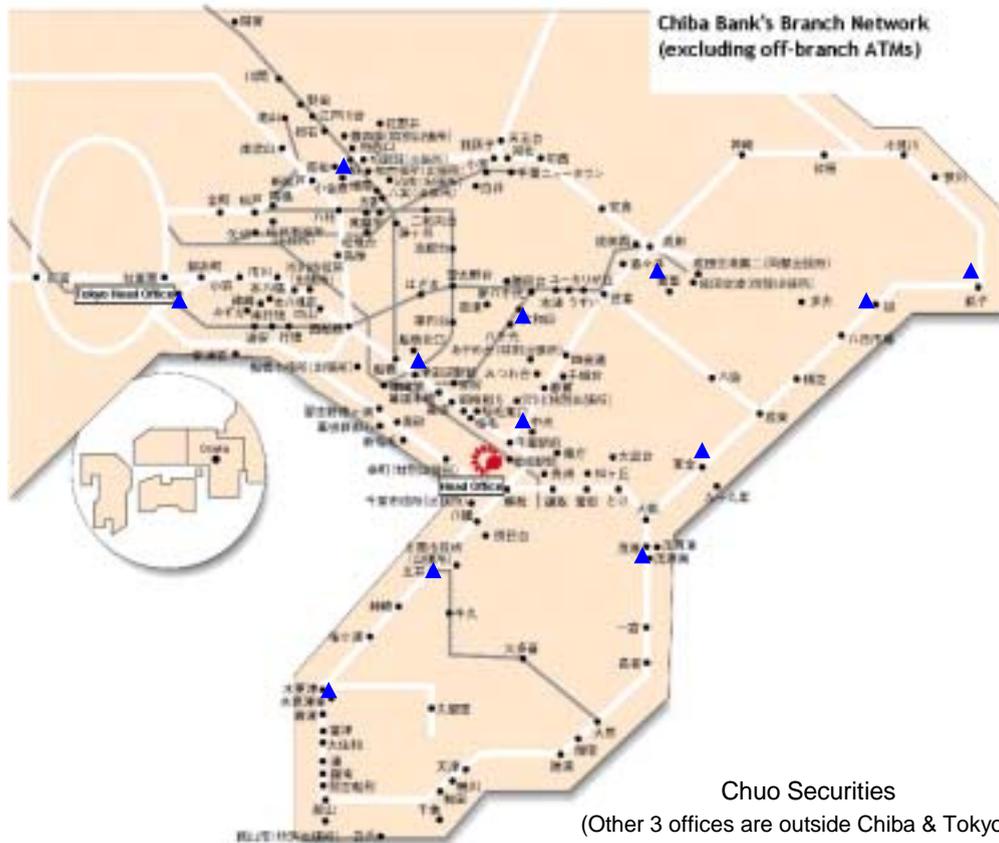
(Included in the left-hand chart)

Recoveries through Auctions



Branch Network

Chiba Bank's Branch Network (Domestic)



Number of Offices in Chiba Pref. (As of Sep. 30, 2004)

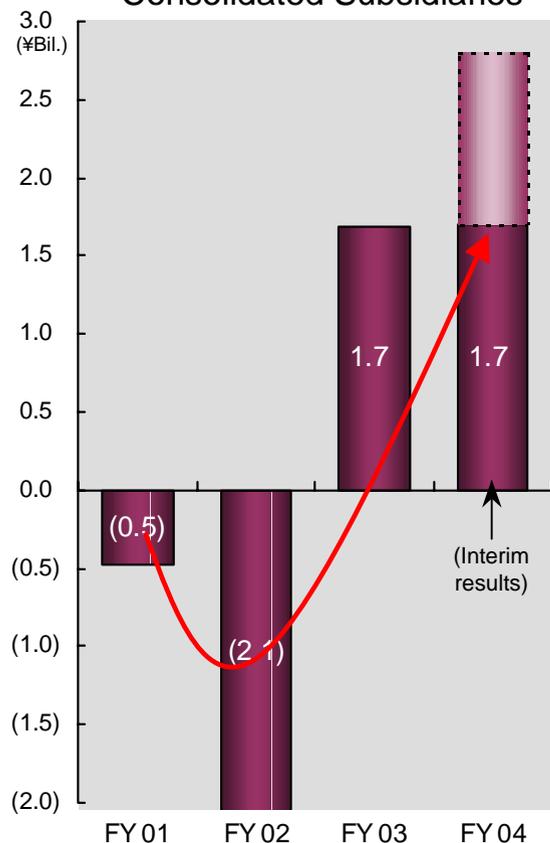
Name of bank	No. of branches	Increase/decrease compared with 2002/9
Chiba Bank	148	(5)
Chiba Kogyo Bank	70	0
Keiyo Bank	114	(1)
MTFG	17	(3)
UFJ Holdings	9	(3)
Mizuho Holdings	36	(1)
SMFG	20	(7)
Resona Holdings	12	(3)

*Including 2 virtual branches

Providing Integrated Financial Services

Make continuous expansion in consolidated net income
by materializing 'One-stop Financial Services'

Net Income of Consolidated Subsidiaries



Principal Consolidated Subsidiaries and their Characteristics

Business	Company	Characteristics
Securities	Chuo Securities	11 Branches in Chiba Pref. High market share of stock transactions in Chiba Pref. Holds 45,000 active accounts.
Credit Card	Chibagin JCB Card	The largest JCB Franchisee among franchisees owned by regional banks. Card holders: approx. 280,000 Associated outlets: approx. 14,000
	Chibagin DC Card	Card holders: approx. 180,000 Associated outlets: 26,000
Leasing	Chibagin Leasing	The largest leasing company in Chiba Pref. with year-end contract amount balance of ¥51.0 billion. Reinforce leasing business to enlarge profit.
System Development	Chibagin Computer Service	Aggressively seeking customers outside the Group such as local governments and local companies, which has brought the ratio of customers excluding Chiba Bank to 85%.

Composition of Stockholders

Number of Units (1 unit = 1000 shares)

	Mar. 2003		Mar. 2004		Sep. 2004	
		Proportion		Proportion		Proportion
National and local government	24	0.00%	16	0.00%	16	0.00%
Financial institutions	480,778	57.32%	456,147	54.38%	441,341	52.61%
Trust banks	183,893	21.92%	204,934	24.43%	201,084	23.97%
Securities companies	14,234	1.70%	8,819	1.05%	8,963	1.07%
Other companies	149,173	17.79%	141,645	16.89%	139,486	16.63%
Foreign investors	72,182	8.61%	113,317	13.51%	134,081	15.98%
Individuals and others*	122,306	14.58%	118,886	14.17%	115,036	13.71%
Total	838,697	100.00%	838,830	100.00%	838,923	100.00%

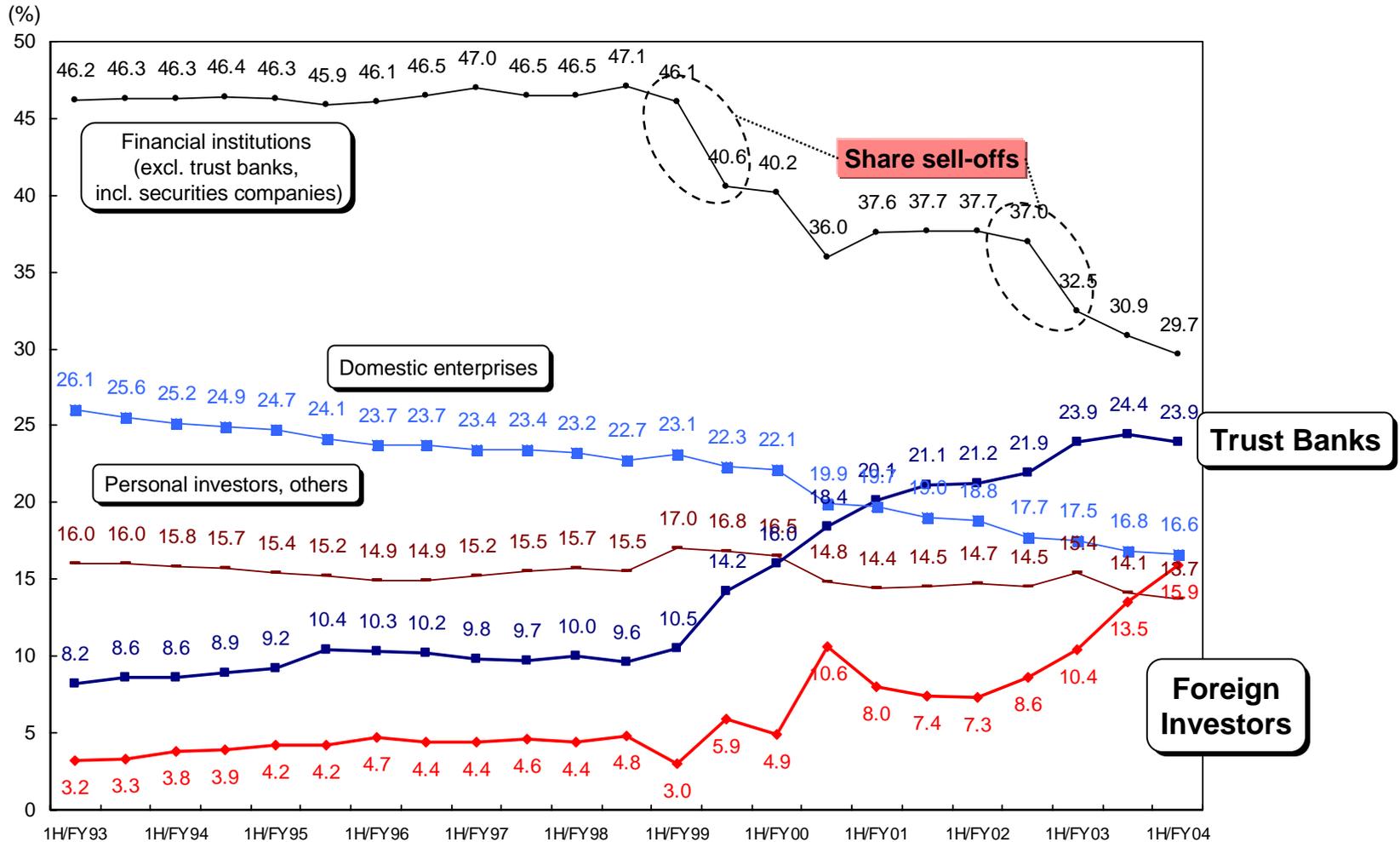
*'Individuals and others' includes treasury stocks and stocks at Japan Securities Depository Center, Inc.

Principal Stockholders

Number of shares (in thousands)

Mar. 2003		Mar. 2004		Sep. 2004	
	Share-holdings		Share-holdings		Share-holdings
The Master Trust Bank of Japan (Trust Account)	39,166	Japan Trustee Services Bank (Trust Account)	71,813	Japan Trustee Services Bank (Trust Account)	63,374
The Bank of Tokyo Mitsubishi	38,893	The Master Trust Bank of Japan (Trust Account)	51,536	The Master Trust Bank of Japan (Trust Account)	55,588
UFJ Bank	38,893	The Bank of Tokyo Mitsubishi	38,893	The Bank of Tokyo Mitsubishi	38,893
Japan Trustee Services Bank (Trust Account)	37,847	Nippon Life Insurance Company	29,691	Nippon Life Insurance Company	29,177
Nippon Life Insurance Company	29,691	NIPPONKOA Insurance Company	28,905	NIPPONKOA Insurance Company	28,905
NIPPONKOA Insurance Company	28,905	The Dai-ichi Mutual Life Insurance Company	25,678	The Dai-ichi Mutual Life Insurance Company	25,678
The Dai-ichi Mutual Life Insurance Company	25,678	Meiji Yasuda Life Insurance Company	18,498	Meiji Yasuda Life Insurance Company	15,579
Sumitomo Life Insurance Company	21,294	Chiba Bank Employees' Shareholding Association	15,767	Chiba Bank Employees' Shareholding Association	14,346
Meiji Life Insurance Company	19,079	Sumitomo Life Insurance Company	14,533	Sumitomo Life Insurance Company	13,842
UFJ Trust Bank Limited (Trust Account A)	18,780	UFJ Bank	12,893	UFJ Bank	12,893

Changes in Composition of Stockholders



Recent News

- 2004 Nov. 22 Announced Interim Financial Results for FY 2004
- Oct. 25 Established Narita International Airport Branch
- Oct. 12 Extended business hours of ATMs
- Oct. 12 Started “Chibagin Eco-car loan” and “Chibagin welfare vehicle loan”
- Oct. 6 Announced Revision of interim earnings projections for fiscal year 2004, ended Sep. 30, 2004
- Oct. 5 Established “Chibagin Consulting Plaza”, specialized branch for personal customer consulting business
- Oct. 4 Arranged 2nd Chiba CLO (Scheduled to be issued in late Feb. 2005)
- Oct. 1 Established additional Regional Corporate Banking Dept. in Ichikawa area
- Sep. 28 Agree on outsourcing system operations with IBM Japan
- Sep. 13 Chiba Bank and Development Bank of Japan made syndicated loans secured by stock options, the very first in the metropolitan area
- Sep. 10 Chiba Bank and Development Bank of Japan made PFI project finance for Chiba Omiya School Lunch Center (tentative name)
- Aug. 6 Disclosed 1st Quarter Results for FY 2004
- Jul. 1 Chibagin Cash Business Co., Ltd. was merged with Chibagin Business Service Co., Ltd.
- Jun. 30 Closed Singapore Representative Office
- May 21 Announced Financial Results for FY 2003
- May 18 Started installation of machines to issue cash cards
- Mar. 26 Resolution passed to dissolve Chibagin General Management Co. Ltd.
- Mar. 1 - 17 Sold ¥4.5 billion of “Chiba CLO Fund (Nanohana)”
- Feb. 23 Contracted “Memorandum on Business Cooperation” with Japan Finance Corporation for Small Business
- Contracted “Business Cooperation Agreements” with Development Bank of Japan
- Feb. 19 Agreed on establishing “Revival Scheme for Regional Companies” activating SME Revival Fund
- Feb. 5 Disclosed 3rd Quarter Results for FY 2003
- Jan. 19 Started ‘Chibagin Tax & Charges Payment service “Pay-easy”’
- 2003 Dec. 26 Started exchanging Chinese Yuan
- Nov. 21 Announced Interim Financial Results for FY 2003
- Oct. 30 Issued ¥10 bil. of Callable Subordinated Bonds (Series 1)
- Oct. 1 Established Regional Corporate Banking Dept., Corporate Strategy Support Team (within Credit Div.)
- Also established Chiba Chuo Loan Plaza, Loan Centers in Matsudo, Tsudanuma, Urayasu and Ichihara.

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This material contains forward-looking statements. These statements are not represented as providing a guarantee of the Bank's future performance, and actual results may be subject to risks and uncertainties. Please note that future performance may be different from the views presented here owing to changes in the operating environment and other factors.

This is an English translation of the Japanese original. Please be advised that there may be some disparities due to such things as differences in nuance that are inherent to the difference in languages although the English translation is prepared to mirror the Japanese original as accurately as possible.