

Financial Results for the Second Quarter (First Half) of FY2022 ending March 2023



Summary of Financial Results

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Summary of Financial Results

Summary of Financial Results ①

NEXT STEP 2023

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Non-consolidated

(¥Bil.)	2022/3 1H	2023/3 1H	Change
Gross business profits	86.4	82.6	(3.8)
Net interest income	69.7	72.3	2.6
Net fees and commissions income	14.7	14.7	0.0
Trading income	0.5	0.6	0.0
Profit from other business transactions	1.4	(5.1)	(6.6)
Gains (losses) related to bonds (Government bonds, etc.)	0.7	(8.5)	(9.3)
Expenses (-)	42.9	41.0	(1.9)
Real net business income	43.5	41.6	(1.9)
Core net business income	42.7	50.2	7.4
Excluding gains (losses) on cancellation of investment trusts	39.6	47.3	7.6
Net transfer to general allowance for loan losses (-)	0.5	-	(0.5)
Net business income	42.9	41.6	(1.3)
Non-recurrent income and losses	2.2	8.2	5.9
Disposal of non-performing loans (-)	1.2	(2.9)	(4.2)
Reversal of allowance for loan losses	-	2.0	2.0
Gains (losses) related to stocks, etc.	2.7	4.8	2.1
Ordinary profit	45.2	49.8	4.5
Extraordinary income (loss)	0.0	(0.1)	(0.1)
Profit	33.1	36.1	3.0

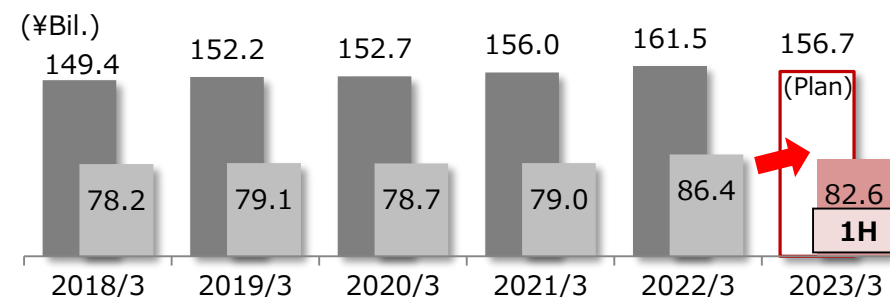
Consolidated

(¥Bil.)	2022/3 1H	2023/3 1H	YoY
Ordinary profit	45.4	50.7	5.2
Profit attributable to owners of parent	31.8	35.2	3.3

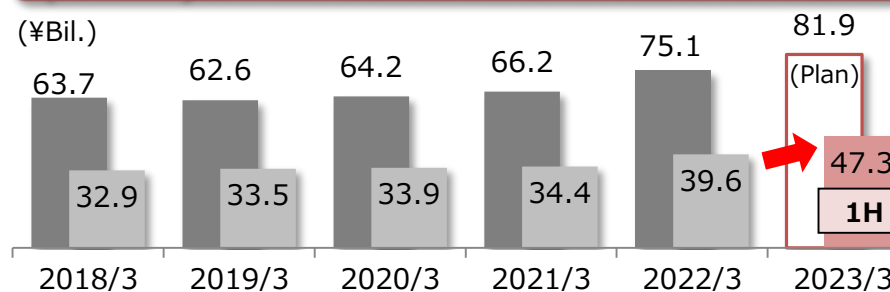
Key results for the first half of FY2022 ending March 31 2023

- ◆ Net interest income increased by ¥2.6 billion YoY, while gains (losses) related to bonds decreased ¥9.3 billion YoY due to the replacement of the foreign bond portfolio. As a result, gross business profits decreased by ¥3.8 billion.
- ◆ Core net business income increased by ¥7.4 billion YoY, record high as a first half for the first time in 14 years since 2008.
- ◆ Credit costs decreased significantly by ¥4.8 billion YoY.
- ◆ Non-consolidated and consolidated interim profit reached a record high for the first time, and progress toward the full-year plan was steady at 63.3% and 58.7%.

Gross business profit



core net business income excluding gains (losses) on cancellation of investment trusts



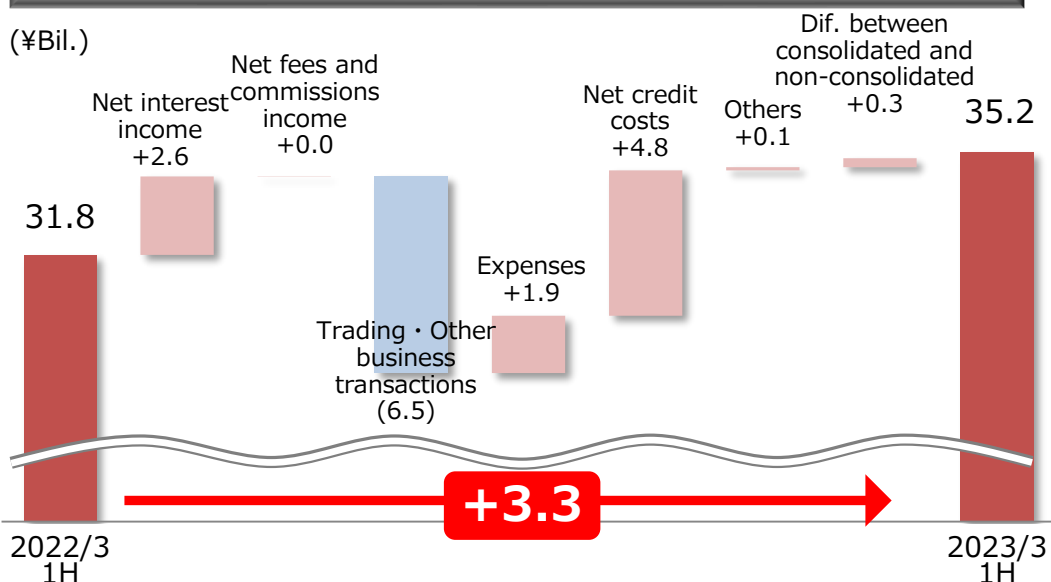
Summary of Financial Results ②

NEXT STEP 2023

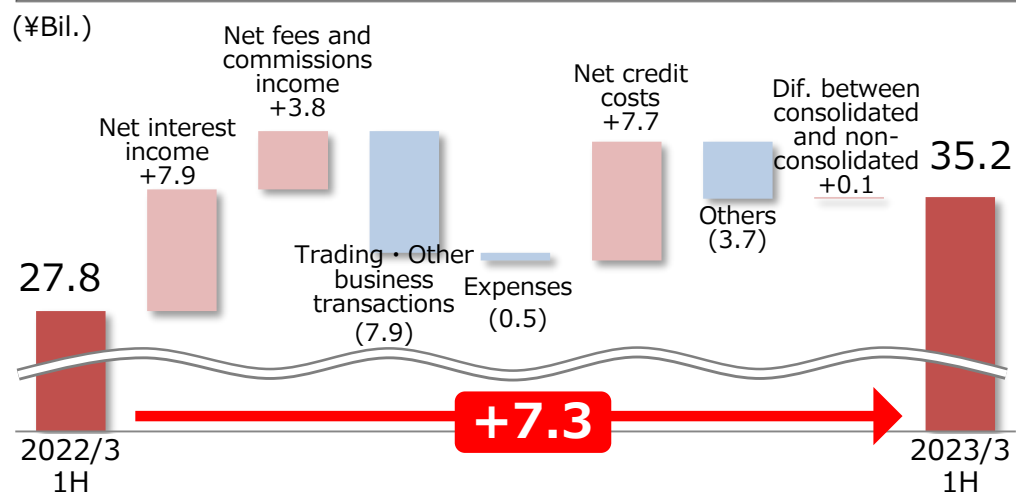
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Breakdown of changes in profit attributable to owners of parent (Non-consolidated + Dif. between consolidated and non-consolidated)

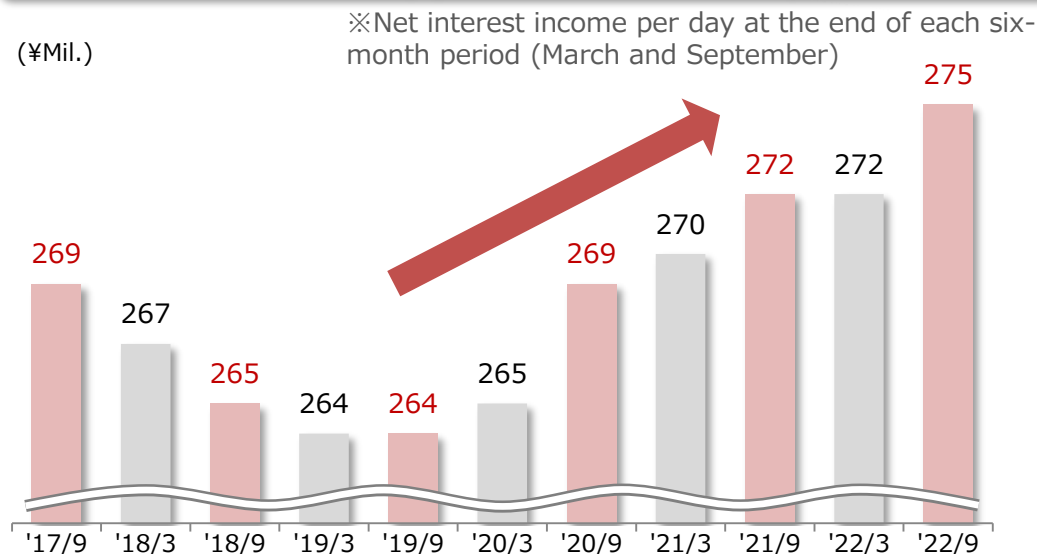
Change from 2022/3 1H



Change from 2020/3 1H (Comparison with before COVID-19)



Net interest income per day from loans in yen currency (non-consolidated)



Interest income projection of the BOJ's "Special Deposit Facility to Enhance the Resilience of the Regional Financial System"

	FY2020		FY2021		FY2022		FY2023		FY 2024	Total
	1H	2H	1H	2H	1H	2H	1H	2H	1H	
Requirement Period	← ① →		← ② →		← ③ →					
Interest period					← ① →	← ② →	← ③ →			
	①: Satisfied ②: Satisfied ③: Expected to be satisfied if the plan is achieved									
	Interest income amount (¥Bil.)									
①②③ Achieved				1.7	1.0	1.0	1.0	1.0	1.0	6.8
①② Achieved				1.7	1.0	1.0	1.0			4.8

※ List the amount received for the relevant period.

Consolidated	(¥Bil.)	2022/3	2023/3	Change
		1H	1H	
Gross business profits		89.6	84.7	(4.8)
Net interest income		65.7	68.2	2.5
Net fees and commissions income		20.1	20.4	0.3
Trading income		2.3	1.1	(1.1)
Profit from other business transactions		1.4	(5.1)	(6.5)
General and administrative expenses (-)		46.1	44.2	(1.9)
Net credit costs (-)		2.4	(3.6)	(6.1)
Net transfer to general allowance for loan losses (-)		0.7	-	(0.7)
Disposal of non-performing loans (-)		1.7	(3.6)	(5.3)
Gains (losses) related to stocks, etc.		2.6	5.2	2.6
Equity gains (losses) of affiliated companies		0.0	0.0	(0.0)
Others		1.6	1.2	(0.4)
Ordinary profit		45.4	50.7	5.2
Extraordinary income (loss)		(0.0)	(0.1)	(0.1)
Pre-Tax Profit		45.4	50.6	5.1
Total income taxes (-)		13.5	15.3	1.7
Profit		31.8	35.2	3.3
Profit attributable to non-controlling interests		-	-	-
Profit attributable to owners of parent		31.8	35.2	3.3
(reference)				
Consolidated net business income		45.7	43.8	(1.9)

Status of Subsidiaries

【Consolidated subsidiaries】 ※Showing the income after reclassification for consolidated financial statements (¥Bil.)

Company name	Investment ratio (Including indirect)	Profit items (After deduction of inter-subsidiary dividends)	2022/3	2023/3	YoY
			1H	1H	
Chibagin Securities Co.,Ltd.	100%	Ordinary profit	0.7	0.1	(0.6)
		Profit	0.5	0.1	(0.4)
Chibagin Leasing Co.,Ltd.	100%	Ordinary profit	0.4	0.5	0.0
		Profit	0.3	0.3	0.0
Chibagin Guarantee Co.,Ltd	100%	Ordinary profit	2.3	3.5	1.2
		Profit	1.5	2.3	0.8
Chibagin JCB Card Co.,Ltd	100%	Ordinary profit	0.4	0.5	0.0
		Profit	0.3	0.3	0.0
Total of 5 other companies	100%	Ordinary profit	0.3	0.3	0.0
		Profit	0.2	0.2	0.0
Total		Ordinary profit	4.4	5.2	0.8
		Profit	2.9	3.4	0.5

【Equity method subsidiaries】

Total of 6 companies	Profit according to equity method	0.0	0.0	(0.0)
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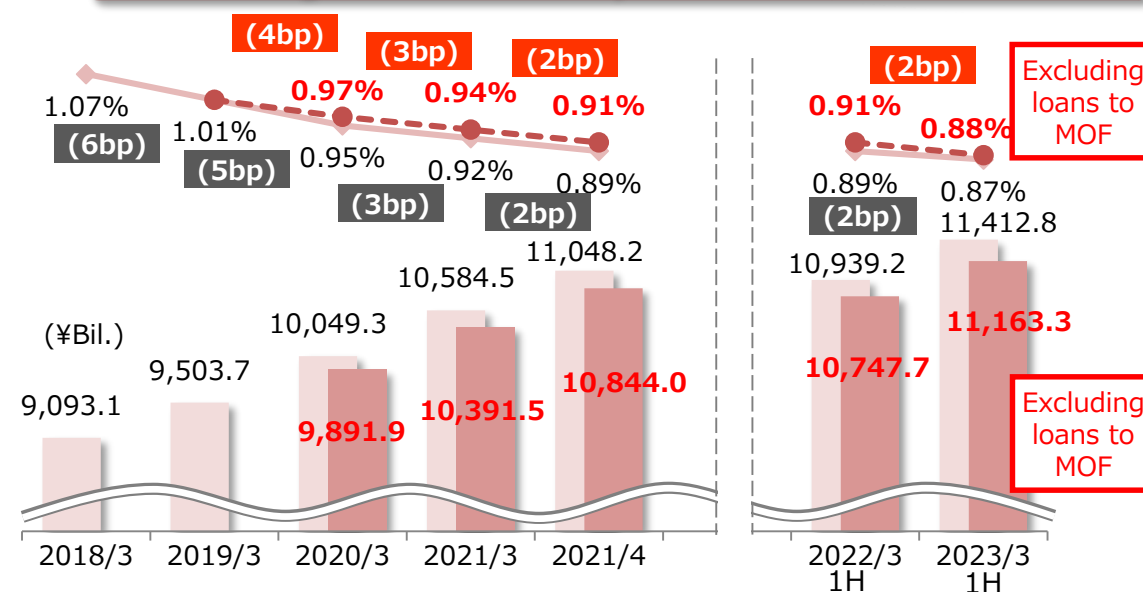
Dividends to parent company(-)	4.2	4.4	0.1
Difference between consolidated and non-consolidated ※	(1.2)	(0.8)	0.3

※After adjustment for unrealized gains, etc.

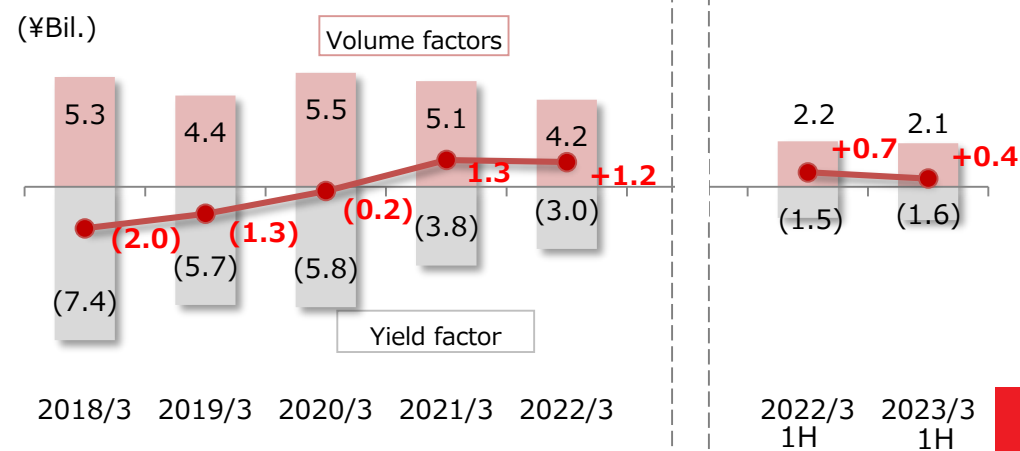
Interest on loans in domestic business, which reversed in FY2020, increased steadily.

(¥Bil.)	2022/3 1H	2023/3 1H	Change
Net interest income	69.7	72.3	2.6
Domestic	64.4	66.2	1.7
Interest on Loans	49.0	49.6	0.6
Loans and bills discounted	49.3	49.7	0.4
Deposit (incl. NCD)	0.3	0.1	(0.1)
Interest and dividends on securities	14.8	14.9	0.1
Bonds	1.2	1.8	0.5
Stock dividends	7.2	8.3	1.0
Investment funds	0.5	0.6	0.0
investment trusts	5.7	4.1	(1.5)
Gains (losses) on cancellation	2.3	0.9	(1.4)
Others (Market operation, etc.)	0.6	1.7	1.0
International	5.2	6.0	0.8
Loans and bills discounted	2.0	4.8	2.7
Foreign Securities	7.1	10.1	3.0
Foreign Securities	4.1	6.6	2.5
Foreign currency funds	2.2	1.5	(0.6)
Investment trusts	0.8	2.0	1.1
Gains (losses) on cancellation	0.7	1.9	1.1
Others (Funding and market operation, etc.)	(4.0)	(8.9)	(4.9)
Net interest income (Excluding gains (losses) on cancellation of investment trusts)	66.5	69.4	2.9
Gains (losses) on cancellation of investment trusts	3.1	2.8	(0.2)

Average balance and yield of domestic loans



Factors behind Changes in Domestic loan interest (YoY)



Deposits and Loans Portfolio

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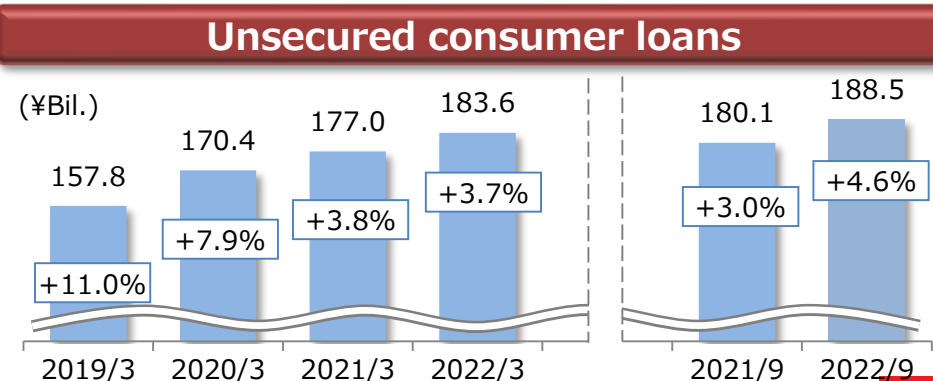
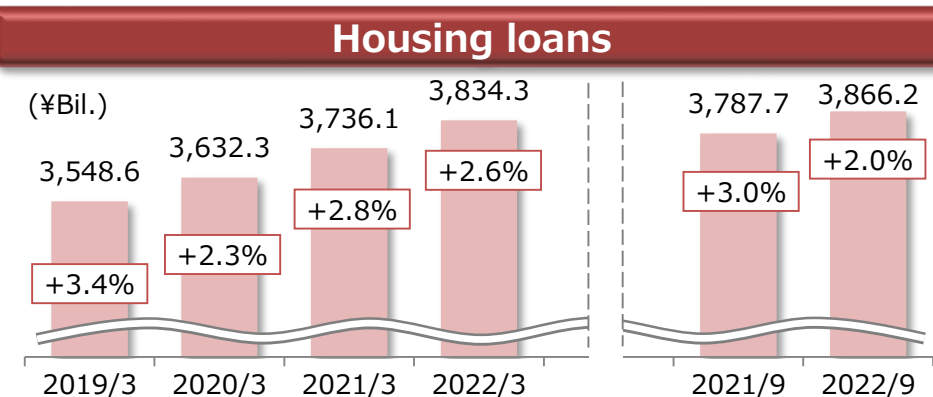
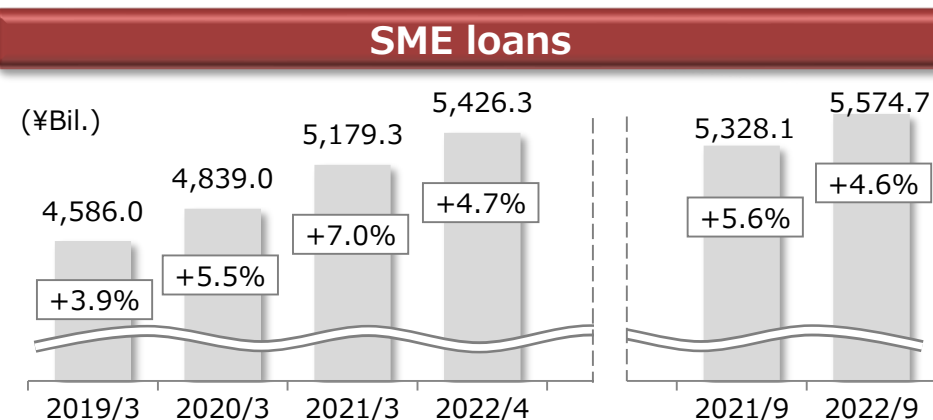
Steady increase in SME loans, housing loans, and unsecured consumer loans

	(¥Bil.)	2022/3 1H	2023/3 1H	YoY	%
Deposits		14,138.8	15,024.5	885.6	6.2%
Domestic deposits		13,867.6	14,652.2	784.6	5.6%
Personal deposits		10,290.9	10,746.9	455.9	4.4%

	(¥Bil.)	2022/3 1H	2023/3 1H	YoY	%
Loans		11,521.1	11,934.4	413.3	3.5%
Domestic loans		11,280.6	11,623.5	342.9	3.0%
Excl. public sector		10,828.7	11,183.3	354.5	3.2%
Corporate loans		6,854.1	7,122.5	268.3	3.9%
Large corporations		1,526.0	1,547.7	21.7	1.4%
SMEs		5,328.1	5,574.7	246.5	4.6%
Consumer loans		3,974.5	4,060.7	86.1	2.1%
Housing loans		3,787.7	3,866.2	78.5	2.0%
Unsecured consumer loans		180.1	188.5	8.3	4.6%
Public sector		451.8	440.2	(11.5)	(2.5%)

Domestic loans		11,280.6	11,623.5	342.9	3.0%
Excl. public sector		10,828.7	11,183.3	354.5	3.2%
Branches in Chiba		7,371.9	7,539.8	167.9	2.2%
Branches outside Chiba		3,456.8	3,643.4	186.6	5.3%
Special branches*		1,701.6	1,768.1	66.5	3.9%
Retail branches		1,755.2	1,875.3	120.0	6.8%

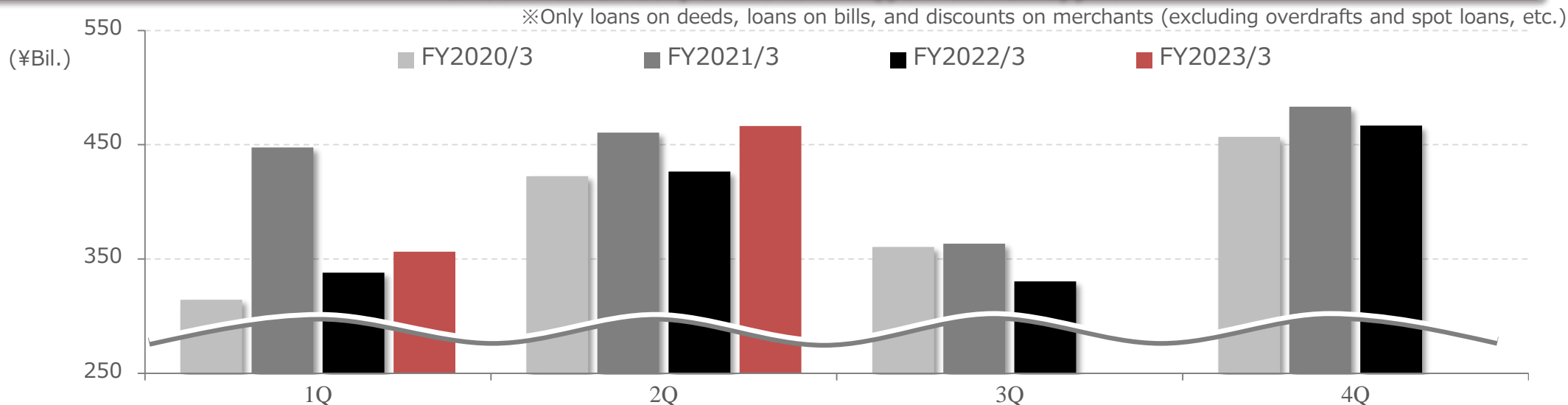
*Tokyo Head Office, Shinjuku Branch and Osaka Branch



Loans ①

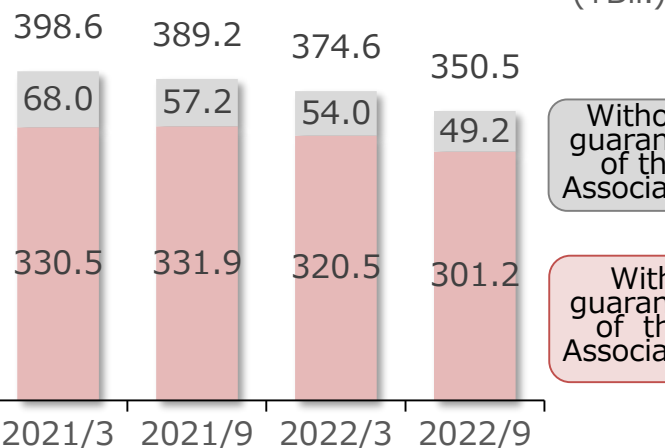
Steady increase in corporate loans even after decline in demand for COVID-19-related loans

Execution of corporate loans (yen currency)



COVID-19-related loans balance

Balance at end of the year (¥Bil.)

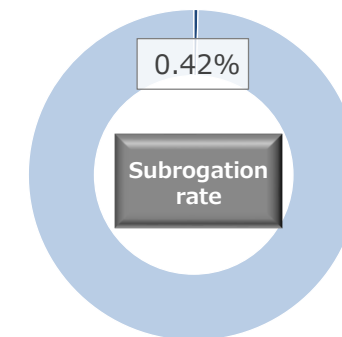
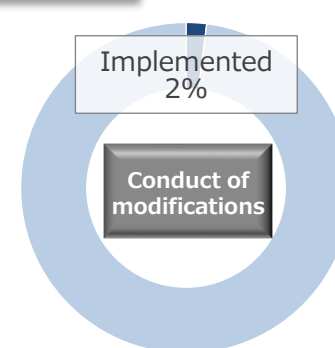
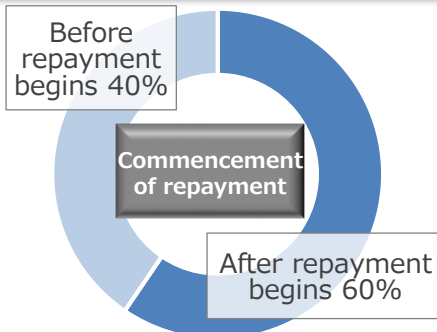


Of which, the situation of interest-free and no-guarantee fee loans

Balance as of 2022/9 **¥200.8 Bil.**

Without guarantee of the Association

With guarantee of the Association



※Excluding spot loans, overdrafts, commitment lines, etc.

※Percentage on a balance basis

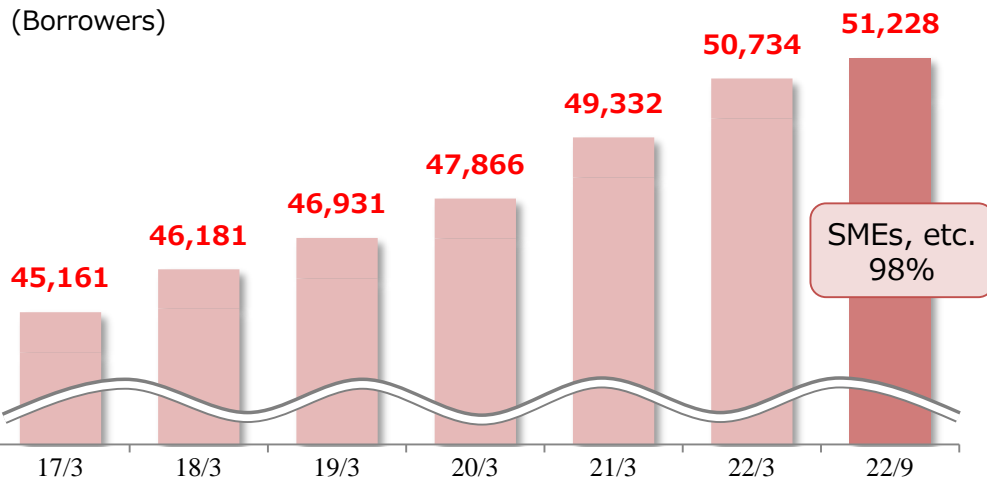
※Percentage on a balance basis

※Percentage of Cumulative subrogation amount to cumulative amount executed

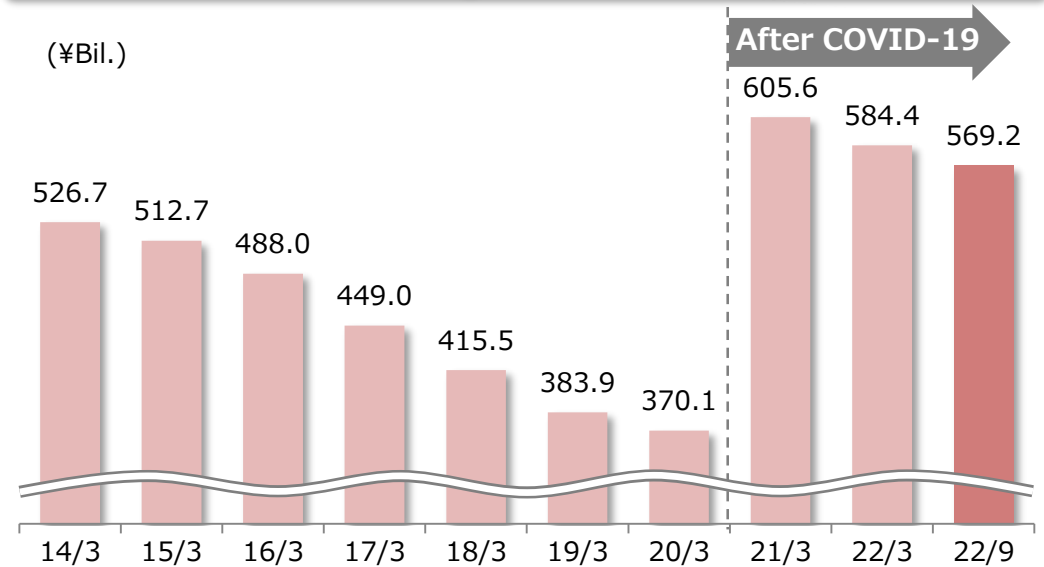
Loans ②

Aggressive responding to SMEs borrowing needs by COVID-19 pandemic

Balance of loans to SMEs



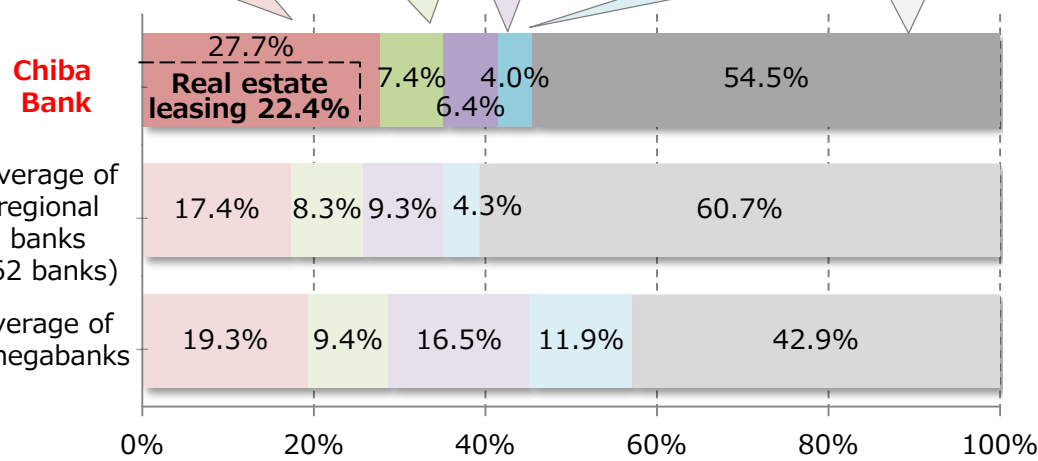
Balance of loans with guarantee of the Association



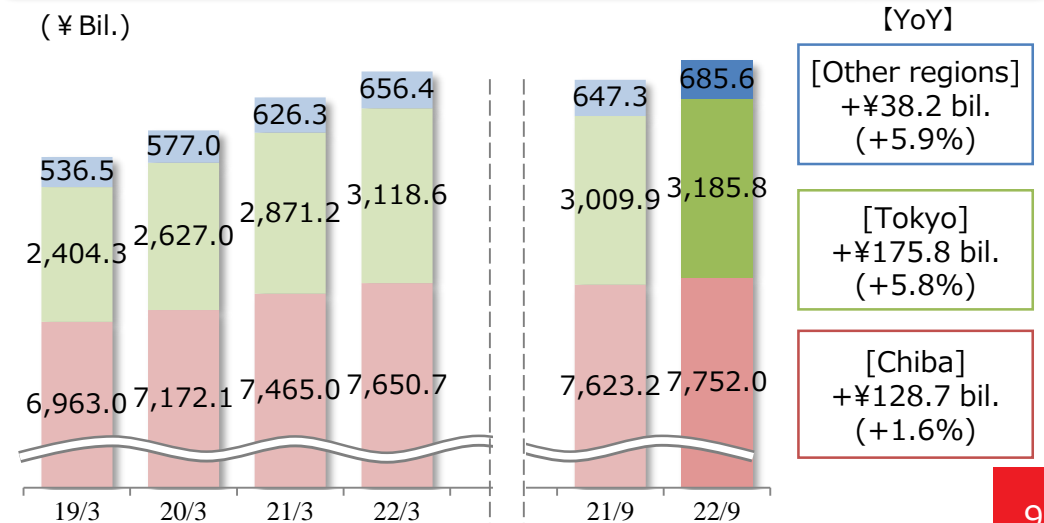
Loan breakdown by industry (as of 2022/3)

※Non-consolidated [Source: Nikkin]

Real estate and leases | Wholesale and retail | Manufac-turing | Financial and insurance services | Others



Balance of domestic loans by region

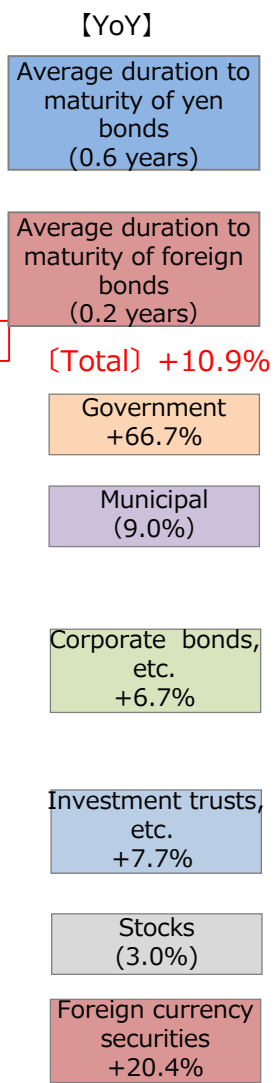
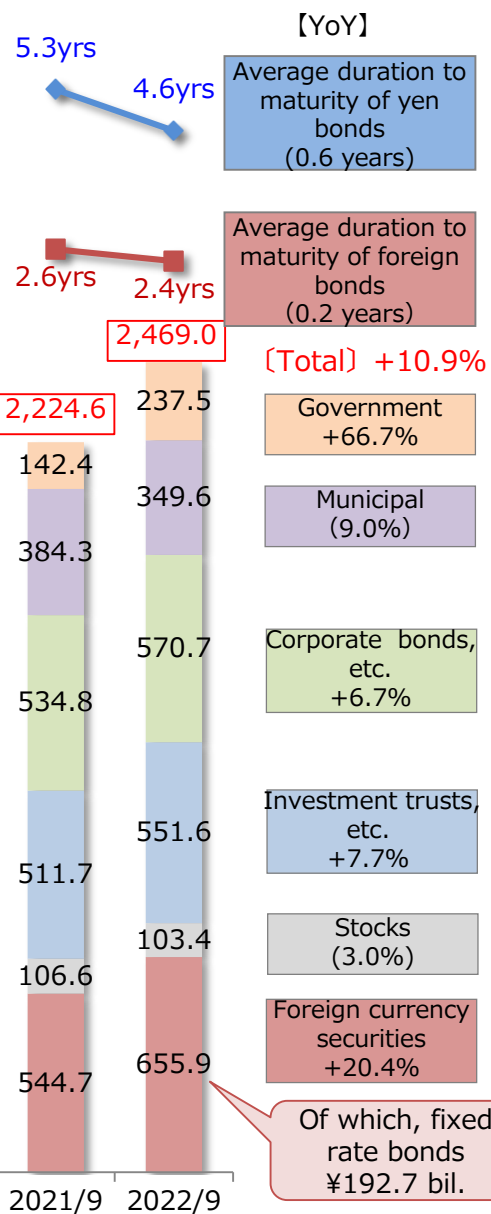
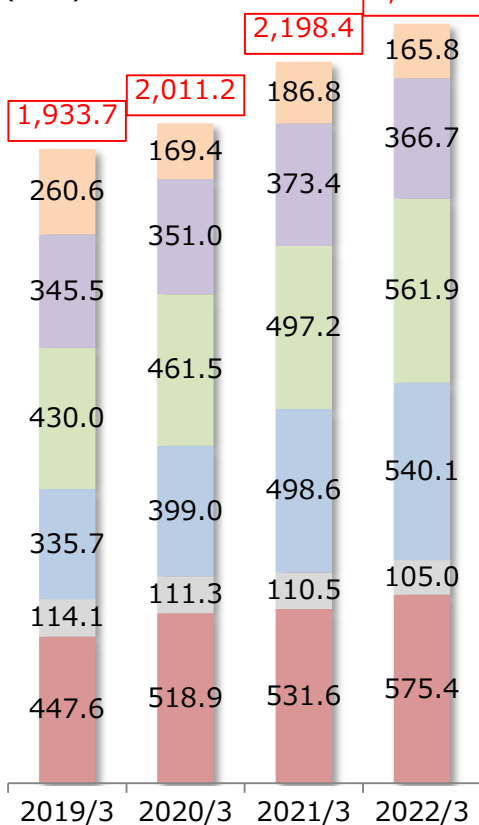


Portfolio management based on risk diversification

Balance of securities*1 · Duration of securities*2

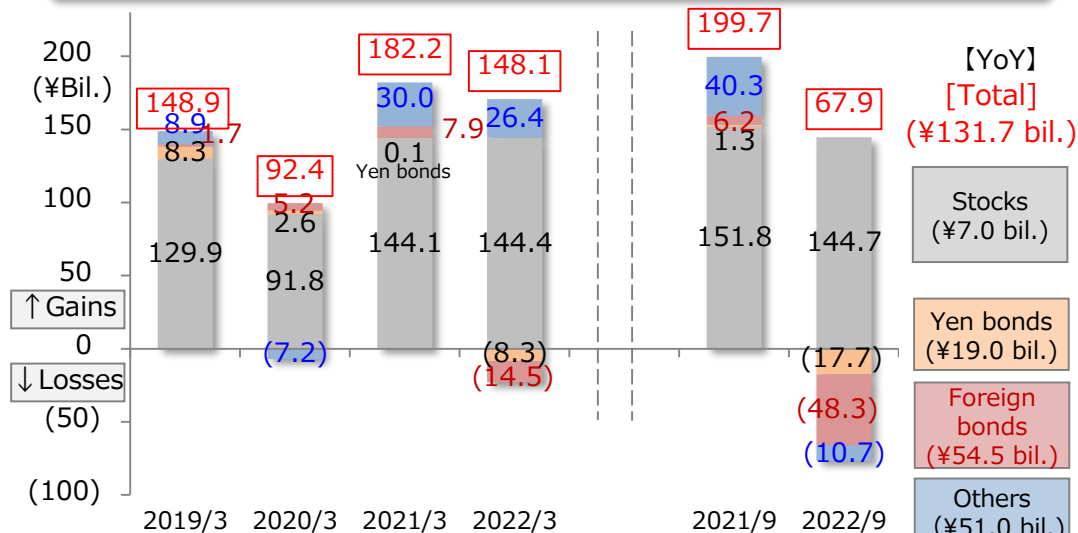
*1 excluding unrealized gains (losses)

*2 after hedging with asset swap

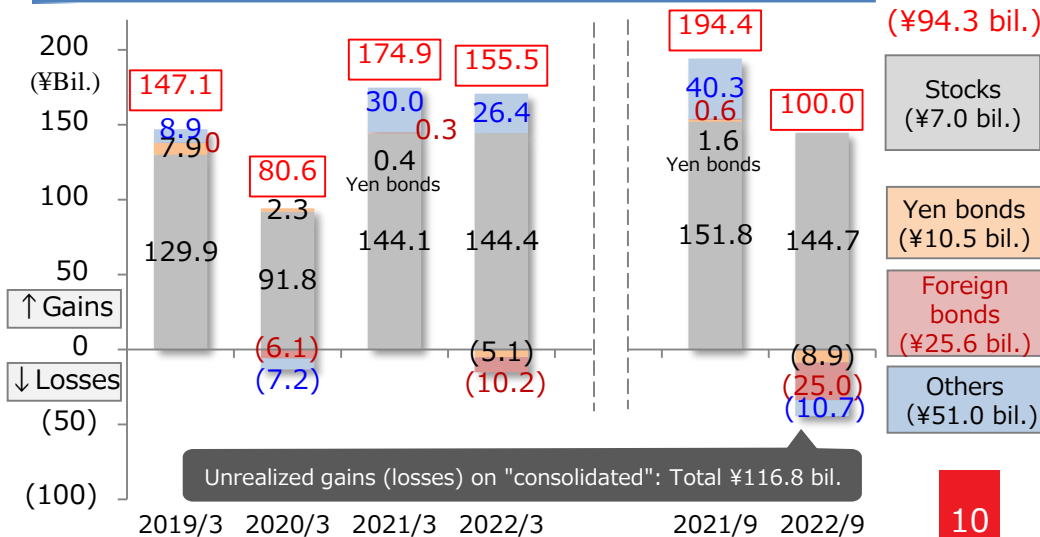


Of which, fixed rate bonds ¥192.7 bil.

Unrealized gains (losses) on other securities



Unrealized gains(losses) on other securities considered with deferred hedge swaps



Unrealized gains (losses) on "consolidated": Total ¥116.8 bil.

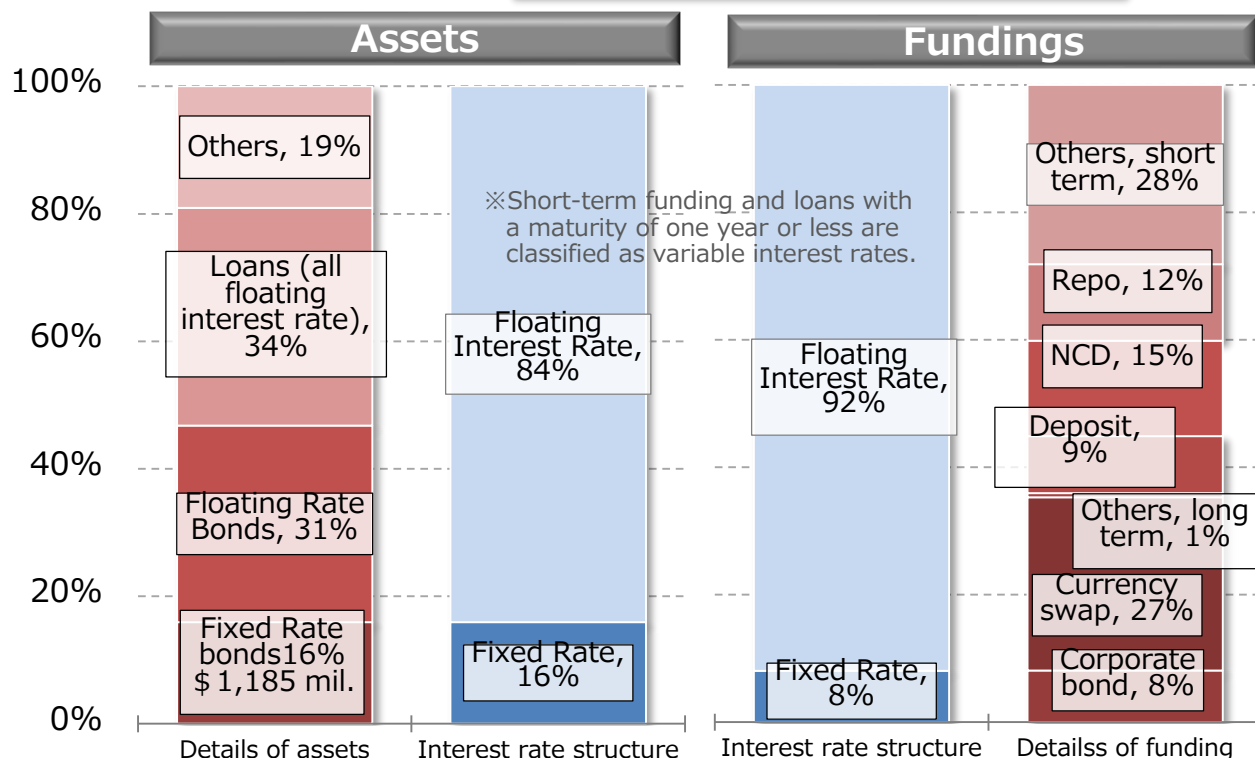
~ Foreign currency ~

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Impact of rising overseas interest rates on net interest income is limited to a certain level

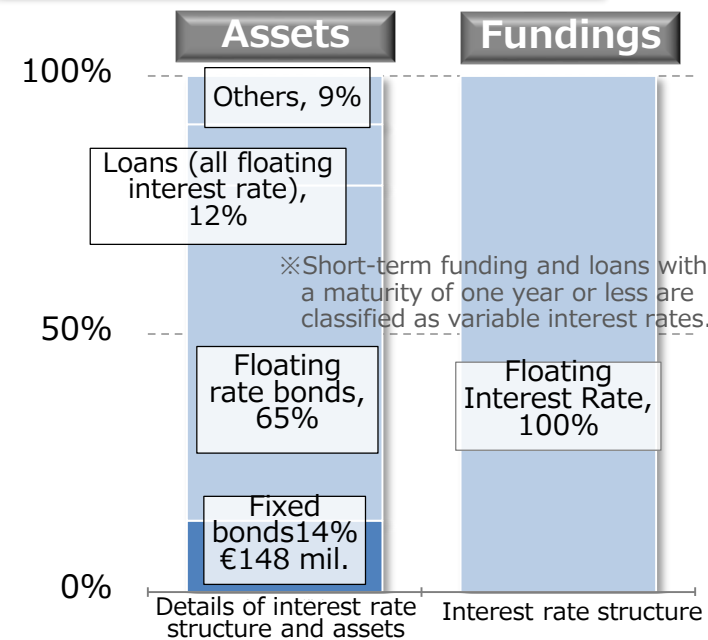
USD assets and fundings

Balance as of 2022/9 **\$7,443 mil.**



Euro assets and fundings

Balance as of 2022/9 **€1,072 mil.**



※Assets under management in foreign currencies other than U.S. dollars and euros are equivalent to \$221 mil.

Impact on existing loans and securities by increase in foreign currency interest rates (Approximate)

[Impact of a parallel 10 basis point increase in interest rates]

(¥Bil.)	USD	Euro
Net interest income	(0.05)	(0.02)
Appraisal profit/loss	(1.45)	(0.28)
Foreign bonds	(0.85)	(0.11)
Stocks and investment trusts	(0.60)	(0.17)

※As most of the bonds held by overseas branches are floating bonds, the impact on foreign bonds held by overseas branches is not included.
 ※Impact of increasing interest rates on credit risk is not factored in.

Foreign bonds replacement operation in the first half

(¥Bil.)	1Q	2Q
USD bonds	Sell 38.6 Buy 21.2	Sell - Buy 26.4
Euro Bonds	Sell 8.2 Buy -	Sell 20.6 Buy -
Total	Sell 46.9 Buy 21.2	Sell 20.6 Buy 26.4
Total 1H	Sell 67.5 Buy 47.6	

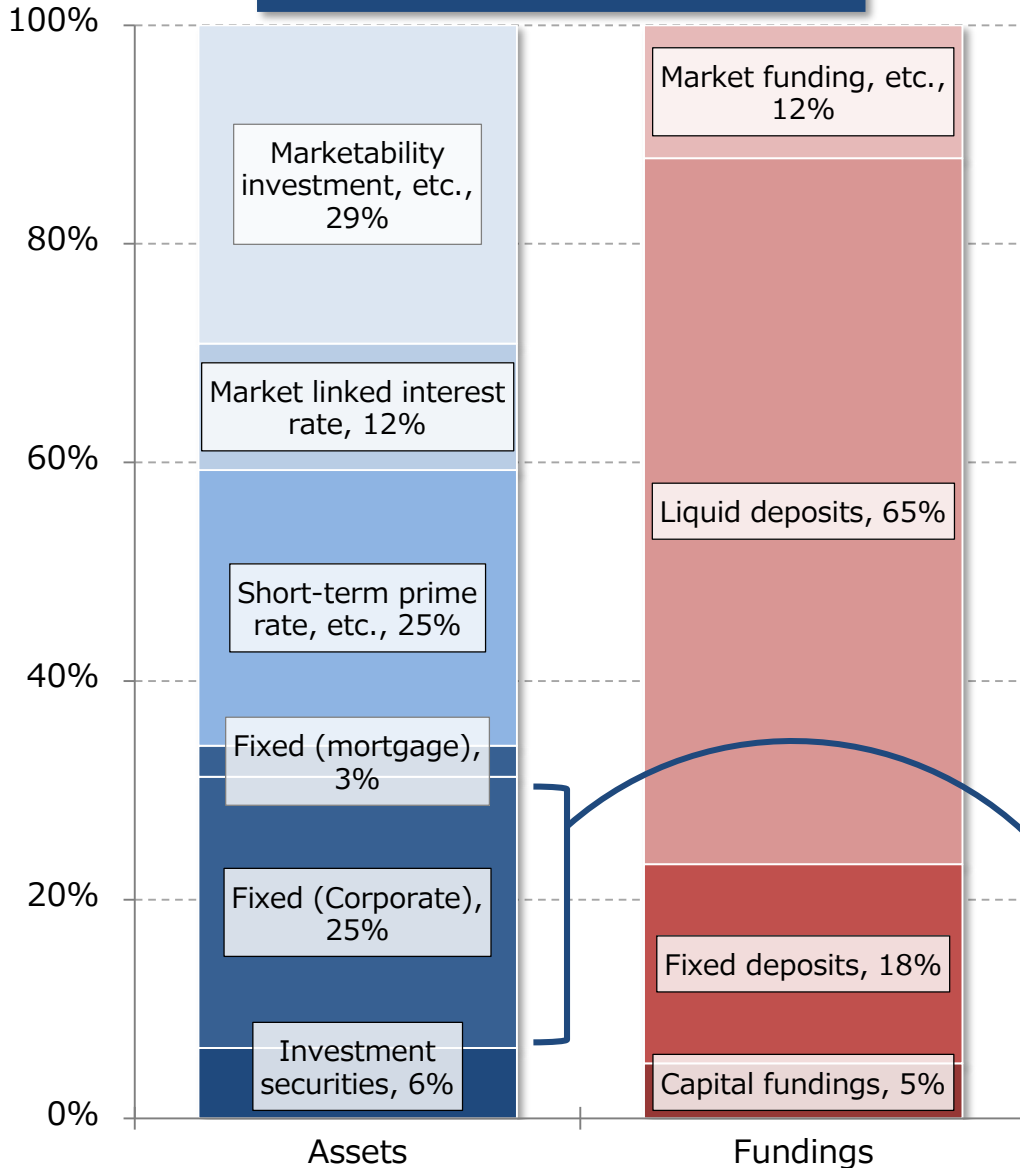
Various indicators for foreign bonds as a whole

	result	Simulation (¥Bil.)	
		Without replacement	Sold all fixed bonds at the beginning
Loss on sale	(7.8)	0.0	(10.9)
Book value balance	631.9	660.5	439.6
Valuation gains (losses)	(22.9)	(33.6)	0.0
10BPV	(1.0)	(1.5)	0.0
Net interest income for 1H (Difference from results)	-	(0.1)	(0.6)
Spread (%)	0.33	0.10	0.46
Capital ratio (%)	11.47	11.44	11.68

Rising yen interest rates contribute to increasing yen-currency net interest income

Yen assets and fundings

Balance as of 2022/9 **¥17.5 tri.**



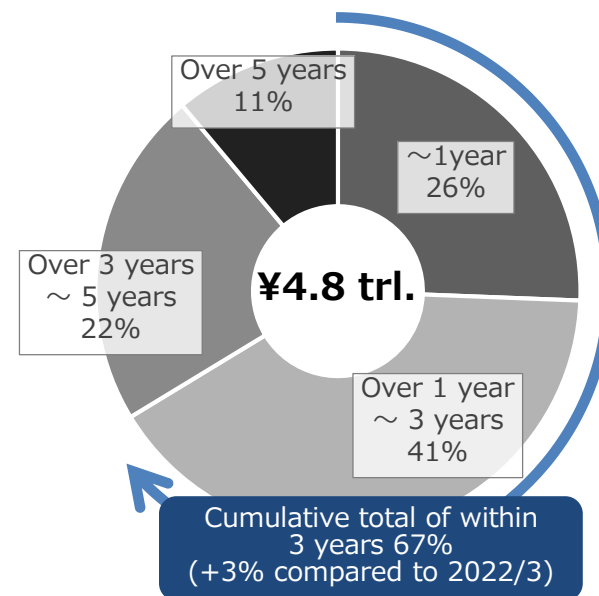
Yen bonds interest rate sensitivity by term

Total **(¥4.8 bil.)** (+¥0.3 bil. compared to 2022/3)

(¥Bil.)

Interest rate Term	~ 1 year	Over 1 year ~ 3 years	Over 3 years ~ 5 years	Over 5 years ~ 7 years	Over 7 years ~ 10 years	Over 10 years
10bp	(0.0)	(0.6)	(0.4)	(0.7)	(1.5)	(1.4)

Fixed-rate (corporate loans) term to maturity



Net Fees and Commissions Income

NEXT STEP 2023

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Fees and commissions set a record high for the third consecutive year in the first half

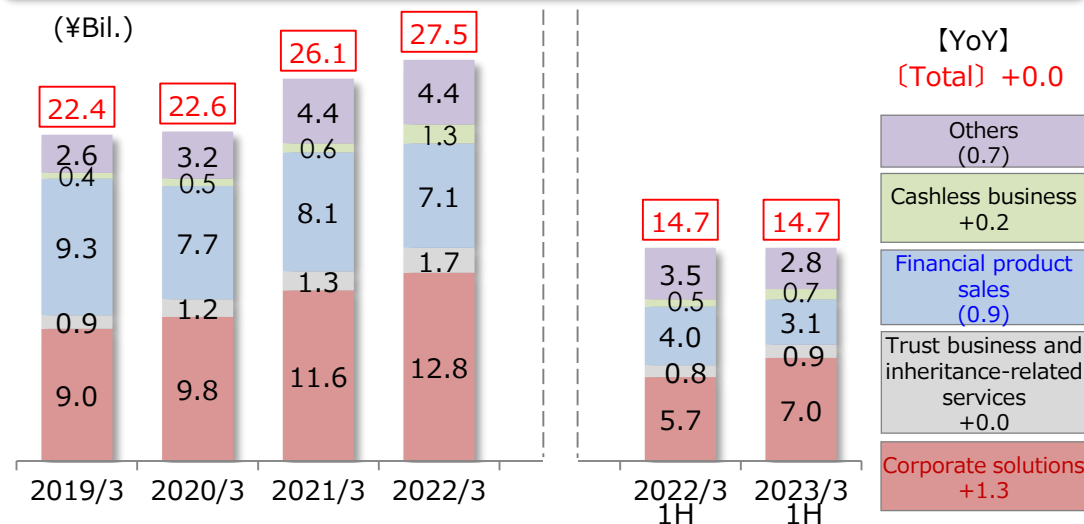
	(¥Bil.)	2022/3	2023/3	YoY
		1H	1H	
Net fees and commissions income		14.7	14.7	0.0
Net fees and commissions revenue		23.0	23.6	0.5
Net fees and commissions payments (-)		8.3	8.9	0.5

<Main breakdown>

Investment trusts and personal annuities		4.0	3.1	(0.9)
Investment trusts		2.2	1.3	(0.9)
Annuities and whole life insurance		0.6	0.9	0.2
Level paying life insurance		0.7	0.6	(0.1)
Financial instrument intermediary		0.3	0.2	(0.1)
Corporate solutions		5.7	7.0	1.3
Private placement bonds		0.2	0.2	(0.0)
Syndicated loans		4.3	5.5	1.1
M&A and advisory contracts		0.4	0.5	0.0
Business matching		0.5	0.7	0.1
Trust business and inheritance-related services		0.8	0.9	0.0
Cashless payment and card business		0.5	0.7	0.2
Payment and settlement transactions		6.4	6.2	(0.2)
Guarantee charges and group insurance costs (-)		4.7	5.3	0.5

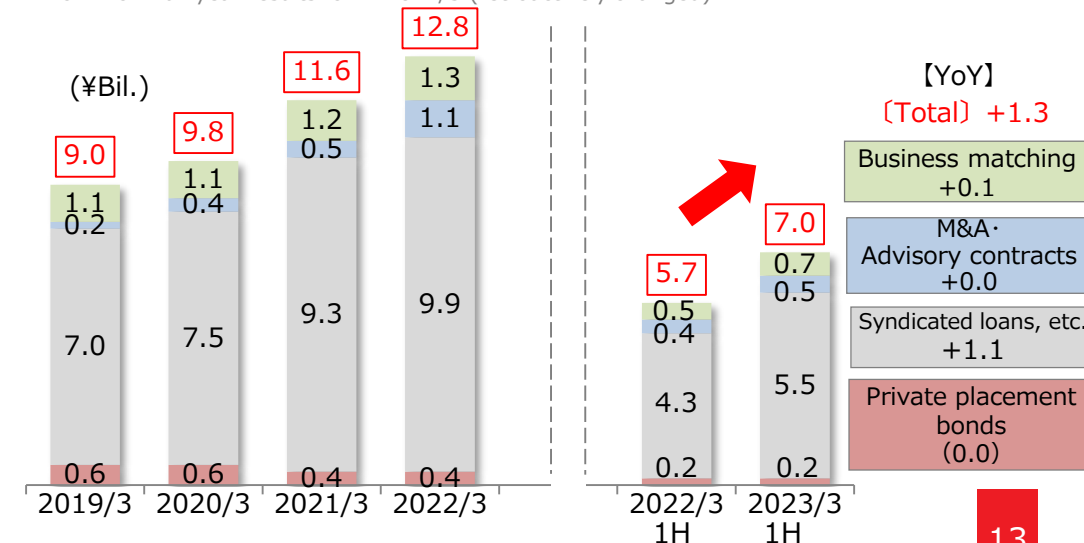
※ Trust business and inheritance-related services include trust fees from full year results for FY2022/3 (retroactively changed).

Net fees and commissions income



Fees and commissions income of corporate solutions

※ Corporate Portal revenue is not included in net fees and commissions income from from full year results for FY2022/3 (retroactively changed).



Maintain efficient operations at the top-level expense ratio (OHR) for Japanese banks

(¥Bil.)	2022/3	2023/3	YoY	2023/3	YoY
	1H	1H		(Projection)	
Expenses (-)	42.9	41.0	(1.9)	82.5	(2.0)
Personnel expenses (-)	20.0	19.7	(0.2)	39.3	(0.6)
Non-personnel expenses (-)	18.8	18.0	(0.7)	37.1	(1.1)
Taxes (-)	4.0	3.1	(0.8)	6.1	(0.2)
OHR (Non-consolidated)※1	50.0%	45.7%	(4.2pt)	49.0%	(2.9pt)
OHR (Consolidated)※2	51.9%	47.3%	(4.5pt)		

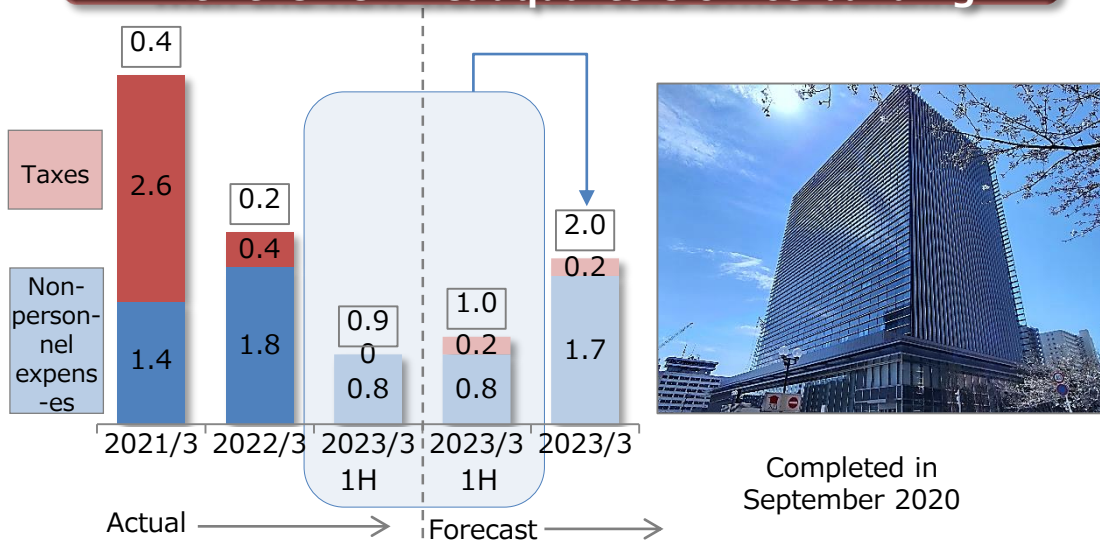
※1 $\frac{\text{Expenses}}{\text{Net business income} - \text{Gains (Losses) related to bonds, etc.} + \text{Net transfer to general allowance for loan losses} + \text{Expense}}$

※2 $\frac{\text{General and administrative expenses}}{\text{Gross business profits} - \text{Gains (Losses) related to bonds, etc.}}$

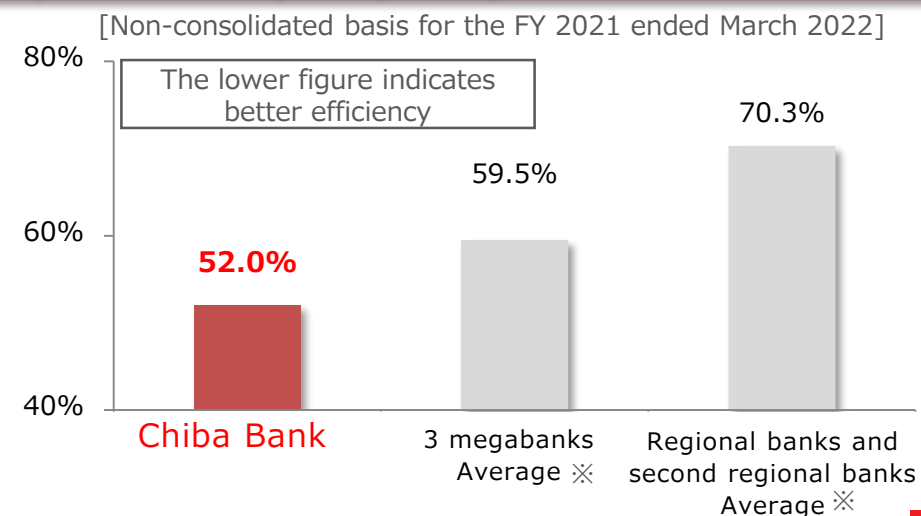
Main factors of change in expenses

(¥Bil.)	2023/3 1H (Actual)	2023/3 (Projection)
Personnel expenses (-)	(0.2) Decrease in retirement benefit expenses (0.2)	(0.6) Cost reduction (0.4) Decrease in personnel (0.4)
Non-personnel expenses (-)	(0.7) Reduction of deposit insurance premiums (0.9)	(1.1) Revenue enhancement measures and strategic investment +1.4 Reduction of deposit insurance premiums (1.9) Realization of efficiency and cost reduction (0.6)
Taxes (-)	(0.8) New HQ building (Recoil reduction of real estate acquisition tax) (0.9)	(0.2) New HQ building (Recoil reduction of real estate acquisition tax) (0.2)

Expenses result and expectation associated with the new headquarters office building



Expense ratio (OHR) compared with other banks

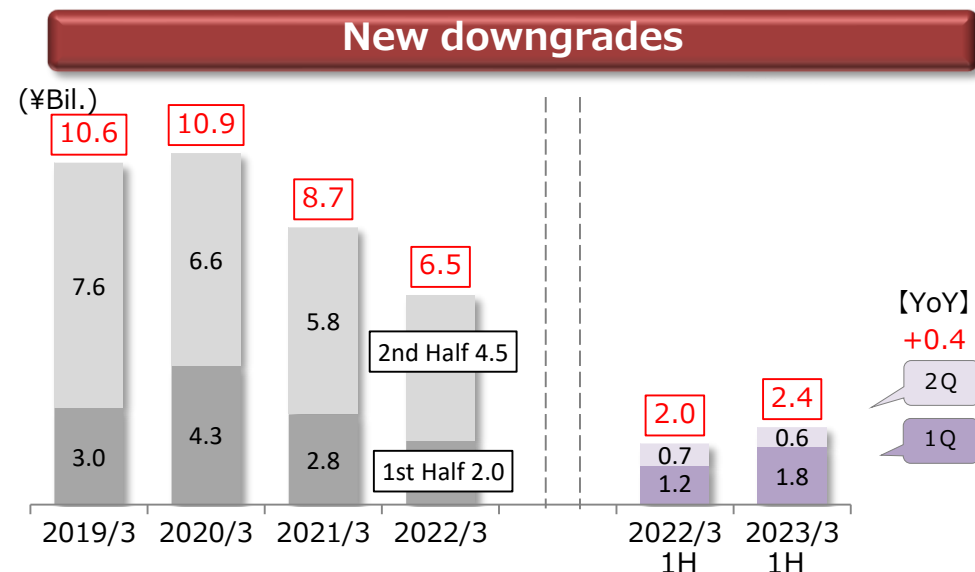


※Source: Calculated by simple average from Nikkin Report
 $\left[\frac{\text{Expenses}}{\text{Gross business profits} - \text{Gains (Losses) related to bonds}} \right]$

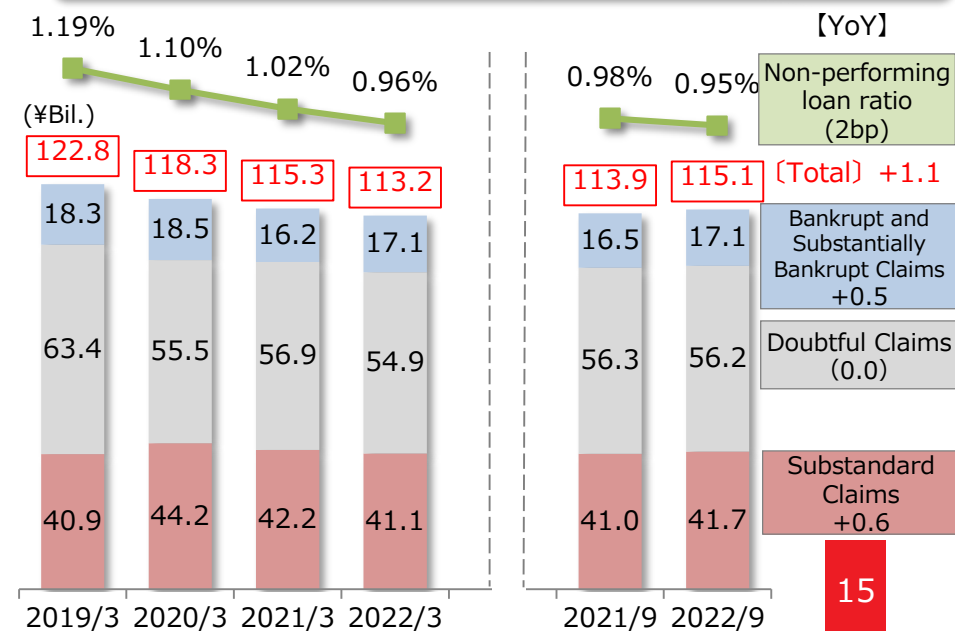
Net credit costs have been kept low, and the Non-performing loan ratio has fallen to below 1%

	(¥Bil.)	2022/3	2023/3		2023/3	
			YoY	(Projection)	YoY	
Net credit costs (-)	1.8	△ 2.9	(4.8)	2.5	(4.5)	
Net transfer to general allowance for loan losses (-)	0.5	△ 3.2	(3.7)	(2.6)	(4.1)	
Disposal of non-performing loans (-)	1.2	0.2	(1.0)	5.1	(0.4)	
Write-offs / Net transfer to specific allowance, etc. (-)	2.2	2.4	0.2	8.3	0.9	
New downgrades (-)	2.0	2.4	0.4	8.0	1.4	
Existing non-performing loans (-)	0.4	0.4	0.0	0.8	(0.3)	
Collections etc.	0.2	0.4	0.2	0.4	0.1	
Recoveries of written-off claims	0.9	2.2	1.3	3.2	1.4	
Net credit costs ratio (-)		3bp	(4bp)	(8bp)	2bp	(4bp)

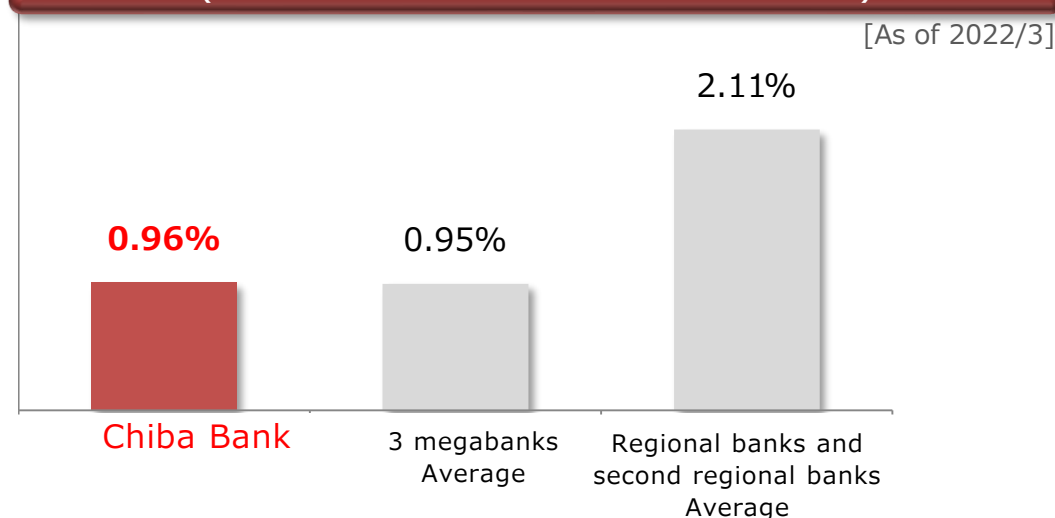
※In this table, in comparison with the previous year, reversal of allowance for loan losses is presented separately as net transfer to general allowance for loan losses and net provision for specific loan losses.



Disclosed claims under the Financial Reconstruction Law · Non-performing loan ratio



Non-performing loan ratio (Financial Reconstruction Law Disclosure Standards)



※Source: Nikkin Report (simple average, non-consolidated basis)

Stress Testing Based on Changes in the External Environment

NEXT STEP 2023

~ connect and go beyond, for the future ~

Credit costs under stress in light of changes in the external environment can be controlled

Assumptions for stress testing

(common to micro and macro)

- The impact of COVID-19 is normalized, and while there are expectations for recovery in demand from inbound tourists due to the relaxation of self-restraint moods and self-help efforts, there are also expectations for recovery in demand from inbound tourists, there are also expectations for those who do not achieve recovery and those who need more time to recover due to conditions at individual companies.
- The impact of yen depreciation and price hikes is expected to prolong, and there are concerns that the impact will materialize depending on the situation of individual companies, such as the business model and the state of passing on cost increases.

Calculated from a macro perspective

Target borrowers : **All borrowers** (excluding borrowers subject to credit cost calculation in "Micro Perspective" below and consumer loans)

- ① Based on the BOJ Tankan data and other data, the impact of each industry is assumed.
- ② Identify borrowers that are concerned about deterioration in business conditions based on financial, credit, and qualitative information.
- ③ Estimation of credit costs under stress

Impact of COVID-19 by industry		Impact	
		FY2022	FY2023
Large	Hotels, Food and beverage, Passenger transportation, chemicals, construction, steel, petroleum	High	High
Medium	Metal, electrical machinery, transportation equipment	Certain effects	Certain effects on low-rated borrowers
Small	Others	None	Small

Reviewed the extent of impact by extraction method and industry based on changes in the environment (**deficit** is a point of change)

Calculated from a micro perspective ①

Target borrowers :

- Borrowers whose loans restructured, etc., **with a credit amount of ¥100 million or more** (excluding sectors of residential real estate leasing, finance, public, etc.)

Credit costs are estimated based on the actual conditions of individual companies, taking into account the situation in Ukraine Situation and external factors such as the rise in raw materials and the depreciation of the yen, based on **surveys on the impact of COVID-19, etc.**

Calculated from a micro perspective ②

Target borrowers :

To whom credit examination section individually ascertains the actual situation

Estimated credit costs based on actual conditions for each company

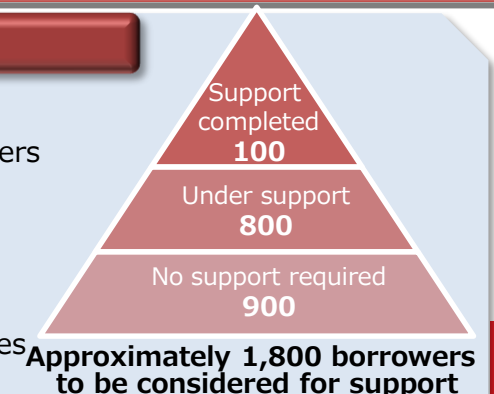
Simulation of net credit costs (new downgrades)

(¥Bil.)

	FY2022			FY2023
	1H results	2H	Total	
Macro	2.4	1.2	-	5.7
Micro		4.6	-	7.4
Total	2.4	5.8	8.3	13.1

Individual support for client

- Examined the need for support from those whose business conditions deteriorated due to various impacts, and selected approximately 1800 borrowers
- Considering support measures one by one, and proposing solutions to clients, excluding 900 borrowers that do not require support, on an individual company basis
- Inspection of 400 borrowers in the construction industry was also conducted, and support measures for 100 of these clients are under consideration



Earning Projections

NEXT STEP 2023

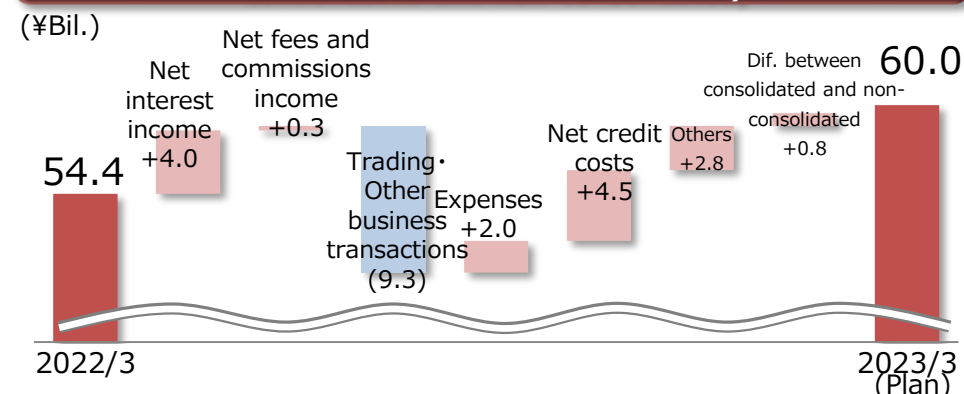
~ connect and go beyond, for the future ~

Non-consolidated

	2022/3 (¥Bil.)	2023/3				Change from initial projections
		1H results	2H projections	Full year projections	YoY	
Gross business profits	161.5	82.6	74.0	156.7	(4.8)	(5.3)
Net interest income	131.8	72.3	63.5	135.9	4.0	1.5
Net fees and commissions income	27.5	14.7	13.2	27.9	0.3	(0.3)
Trading income	1.1	0.6	1.2	1.9	0.8	(0.4)
Profit from other business transactions	1.0	(5.1)	(3.9)	(9.1)	(10.1)	(6.0)
Gains (losses) related to bonds (Government bonds, etc.)	(1.4)	(8.5)	(4.6)	(13.2)	(11.7)	(8.9)
Expenses (-)	84.5	41.0	41.5	82.5	(2.0)	-
Real net business income	76.9	41.6	32.5	74.1	(2.7)	(5.3)
Core net business income	78.3	50.2	37.1	87.3	8.9	3.5
Excluding gains (losses) on cancellation of investment trusts	75.1	47.3	34.6	81.9	6.7	3.4
Net transfer to general allowance for loan losses (-)	1.5	0.0	(2.6)	(2.6)	(4.1)	(2.7)
Net business income	75.4	41.6	35.1	76.7	1.3	(2.6)
Non-recurrent income and losses	(1.7)	8.2	(4.9)	3.2	5.0	2.6
Disposal of non-performing loans (-)	5.6	(2.9)	8.1	5.1	(0.4)	(3.7)
Reversal of allowance for loan losses	-	2.0	(2.0)	-	-	-
Gains (losses) related to stocks, etc.	2.7	4.8	2.6	7.5	4.8	(0.4)
Ordinary profit	73.6	49.8	30.1	80.0	6.3	-
Extraordinary income (loss)	(0.3)	(0.1)	0.0	(0.2)	0.1	(0.1)
Profit	52.3	36.1	20.8	57.0	4.6	-
Net credit costs (-)	7.1	(2.9)	5.5	2.5	(4.5)	(6.4)

Consolidated

	2022/3 (¥Bil.)	2023/3				Change from initial projections
		1H results	2H projections	Full year projections	YoY	
Ordinary profit	78.8	50.7	35.7	86.5	7.6	-
Profit attributable to owners of parent	54.4	35.2	24.7	60.0	5.5	-

Breakdown of changes in profit attributable to owners of parent (Non-consolidated + Dif. between consolidated and non-consolidated)


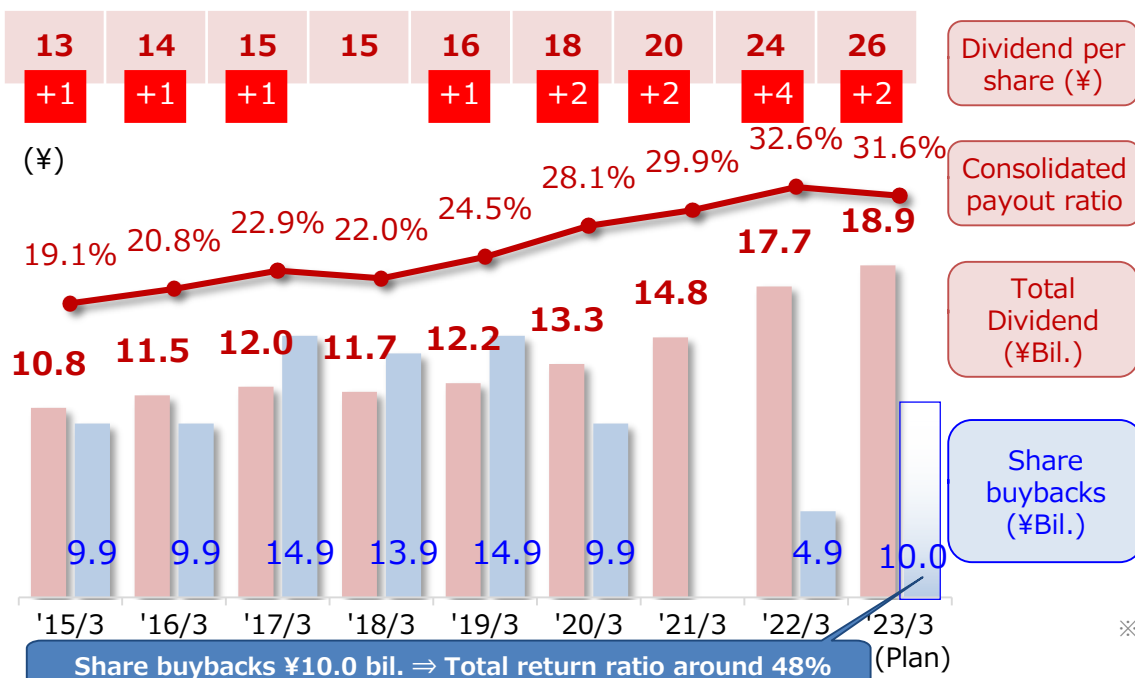
	2022/3 (¥Bil.)	2023/3 (Projections)	YoY	Change from initial projections
Net interest income	131.8	135.9	4.0	1.5
Domestic	123.6	127.9	4.2	1.7
Interest on loans	98.5	99.6	1.0	0.1
Interest and dividends on securities	22.0	24.0	1.9	0.4
Gains (losses) on cancellation of investment trusts	2.7	3.4	0.6	(0.6)
International	8.1	7.9	(0.1)	(0.2)
Gains (losses) on cancellation of investment trusts	0.4	1.9	1.5	0.7
Net fees and commissions income	27.5	27.9	0.3	(0.3)
Investment trusts and personal annuities	7.1	6.7	(0.3)	(1.4)
Corporate solutions	12.8	14.0	1.1	1.0
Trust business and inheritance-related services	1.7	2.0	0.2	(0.1)
Cashless payment and card business	1.3	1.8	0.5	(0.0)
Payment and settlement transactions	12.6	12.4	(0.2)	0.3
Guarantee charges and group insurance costs (-) ※	12.1	13.1	1.0	(0.0)

Capital Policy

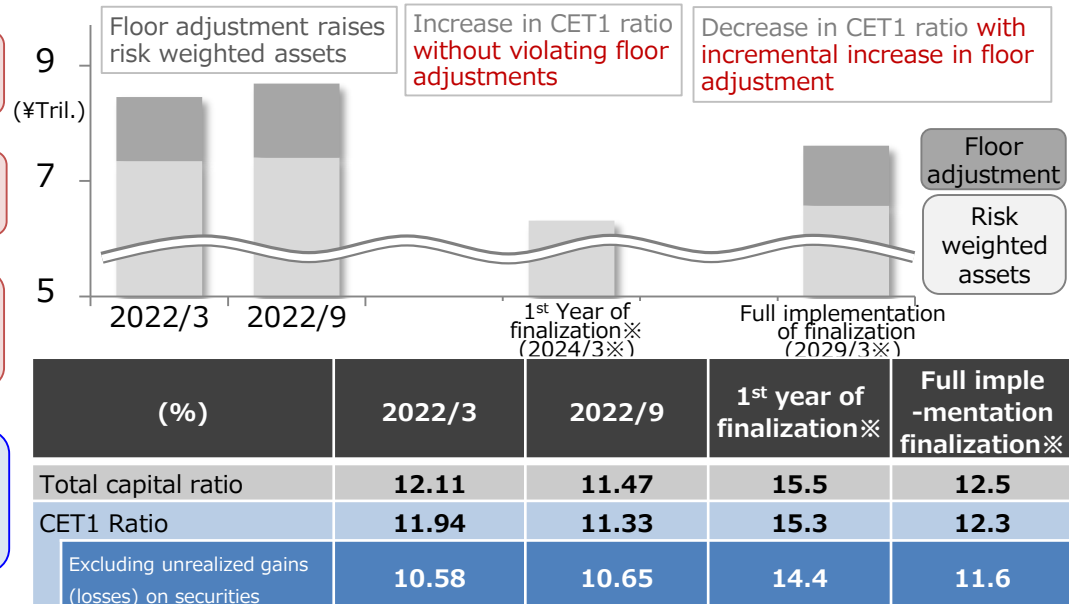
NEXT STEP 2023

~ connect and go beyond, for the future ~

Shareholder Returns



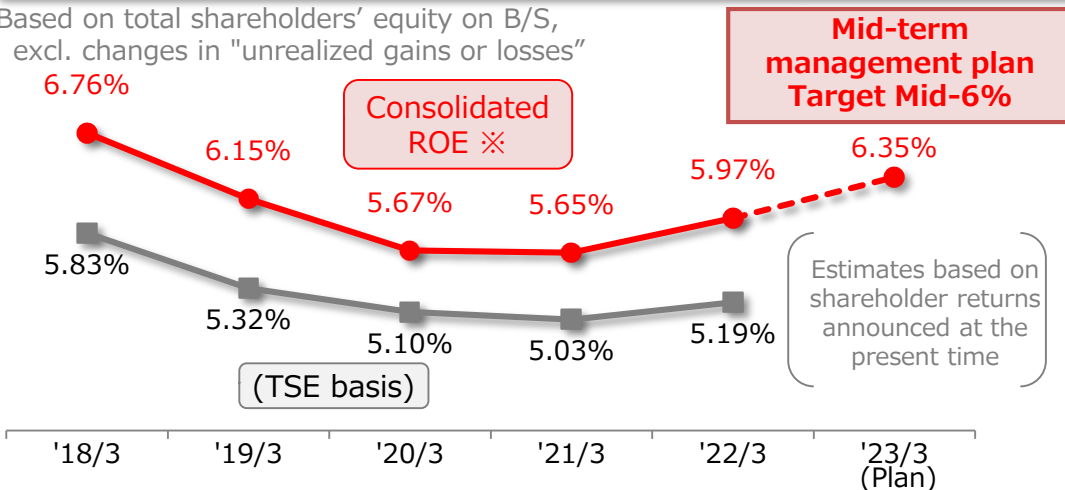
Consolidated capital Ratio · Risk weighted assets



*Estimated results for the fiscal year ended September 2022 based on Basel III Finalization Standards. In principle, the start of application was brought forward by one year.

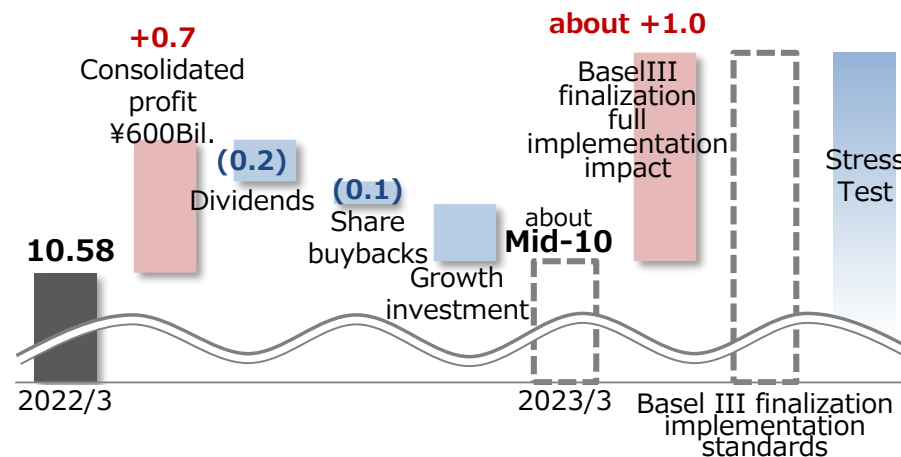
Consolidated ROE

Based on total shareholders' equity on B/S, excl. changes in "unrealized gains or losses"



Capital allocation

*CET1 ratio excluding unrealized gains (losses) on securities

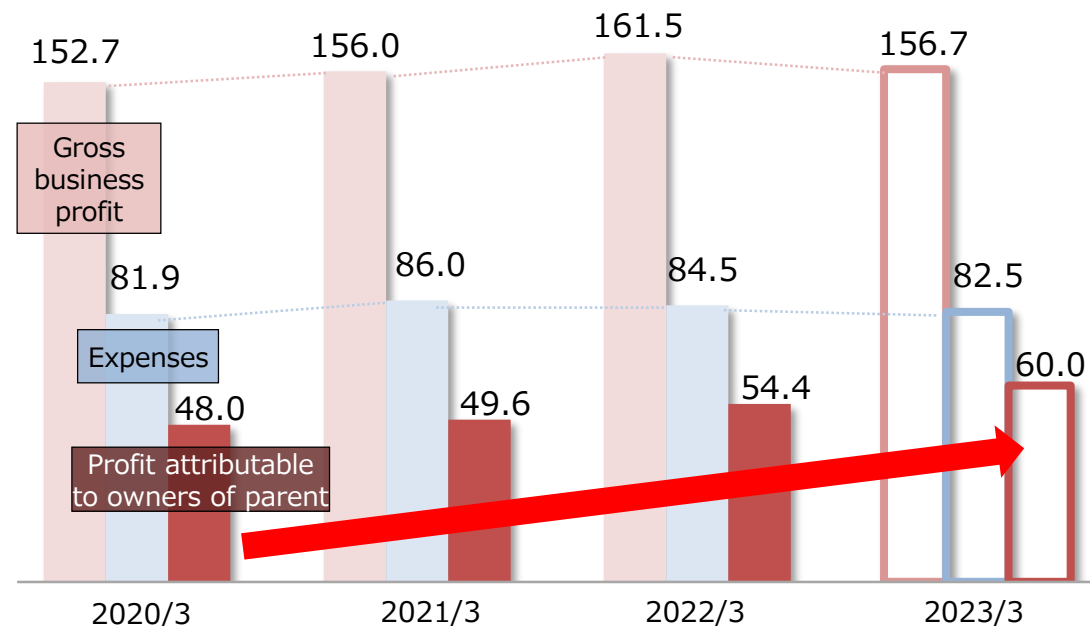


Medium Term Management Plan

The 14th Medium Term Management Plan NEXT STEP 2023 ~ connect and go beyond, for the future ~ (Plan period: April 1, 2020 to March 31, 2023)

<Major achievements in major issues>

Basic Policy I	<p>"We will continue to evolve closely with our customers"</p> <ul style="list-style-type: none"> Proposals in accordance with individual life plans Non-face-to-face contract of housing loan Strengthen corporate solutions Establishment of Area sales office
Basic Policy II	<p>"We will continue to create new value for our customers' future"</p> <ul style="list-style-type: none"> Expansion of app and portal functions Expansion of cashless business Establishment of Chibagin Market Establishment of On ad
Basic Policy III	<p>"We will advance alliance strategies"</p> <ul style="list-style-type: none"> TSUBASA Alliance Expansion of shared systems for apps, etc. Chiba-Musashino Alliance Expand tie-ups with cashless franchise stores, etc. Chiba-Yokohama partnership Strengthen cooperation such as support for clients Partnership with Sony Bank
Basic Policy IV	<p>"We will realize sustainable management"</p> <ul style="list-style-type: none"> Promoting Sustainable Finance Strengthen efforts to achieve carbon neutrality Expansion of disclosure on climate change Developing DX human resources



Target Indicators for the FY2022		Progress
Profit attributable to owners of parent	¥60.0 bil.	¥60.0 bil. (disclosed on September 2022)
Consolidated ROE	Mid-6%	6.35% (disclosed on September 2022)
Non-Consolidated OHR	Lower 50% range	49.0% (disclosed on September 2022)

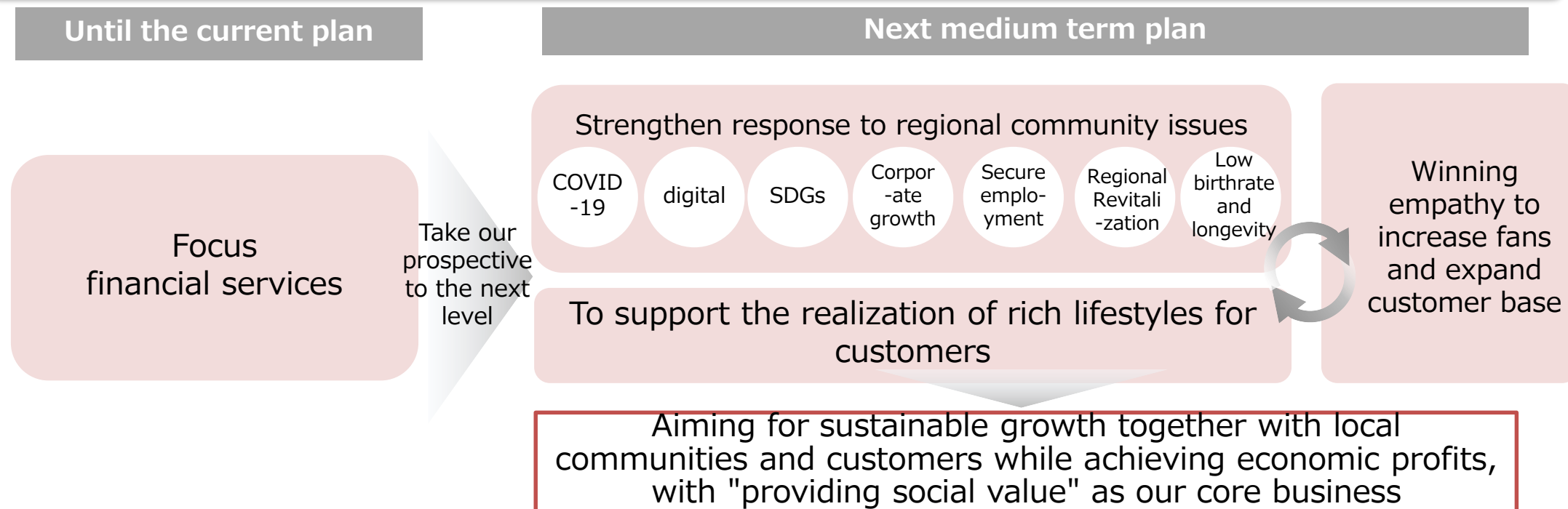
Net business income per employee : ¥19.0 mil.
(disclosed on September 2022)

Toward the Next Medium Term Management Plan

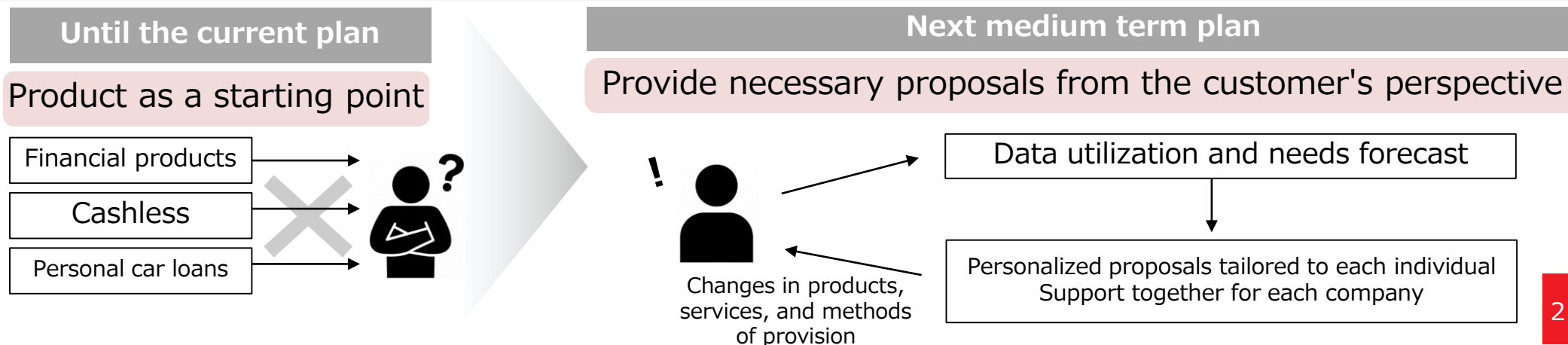
NEXT STEP 2023

~ connect and go beyond, for the future ~

Basic Concept ①: Aiming to transform into a "company that provides social value"



Basic concept ②: "Evolve into a customer-centric business model"



DX Strategy

Overview of DX Strategy

Building a customer-centered business model

Transformation of Customer Experience

To build a customer-centric business model



Needs of individual customers



Needs of corporate customers

Personalization strategy



Regional ecosystem strategy

Creation of non-financial businesses



Evolution of financial business



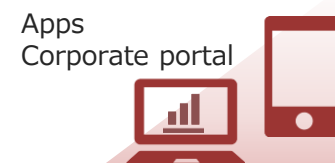
EC Housing



Digital support for sales



Use of new technologies



Development of digital infrastructure connecting with customers



Development of operational infrastructure to streamline banking operations

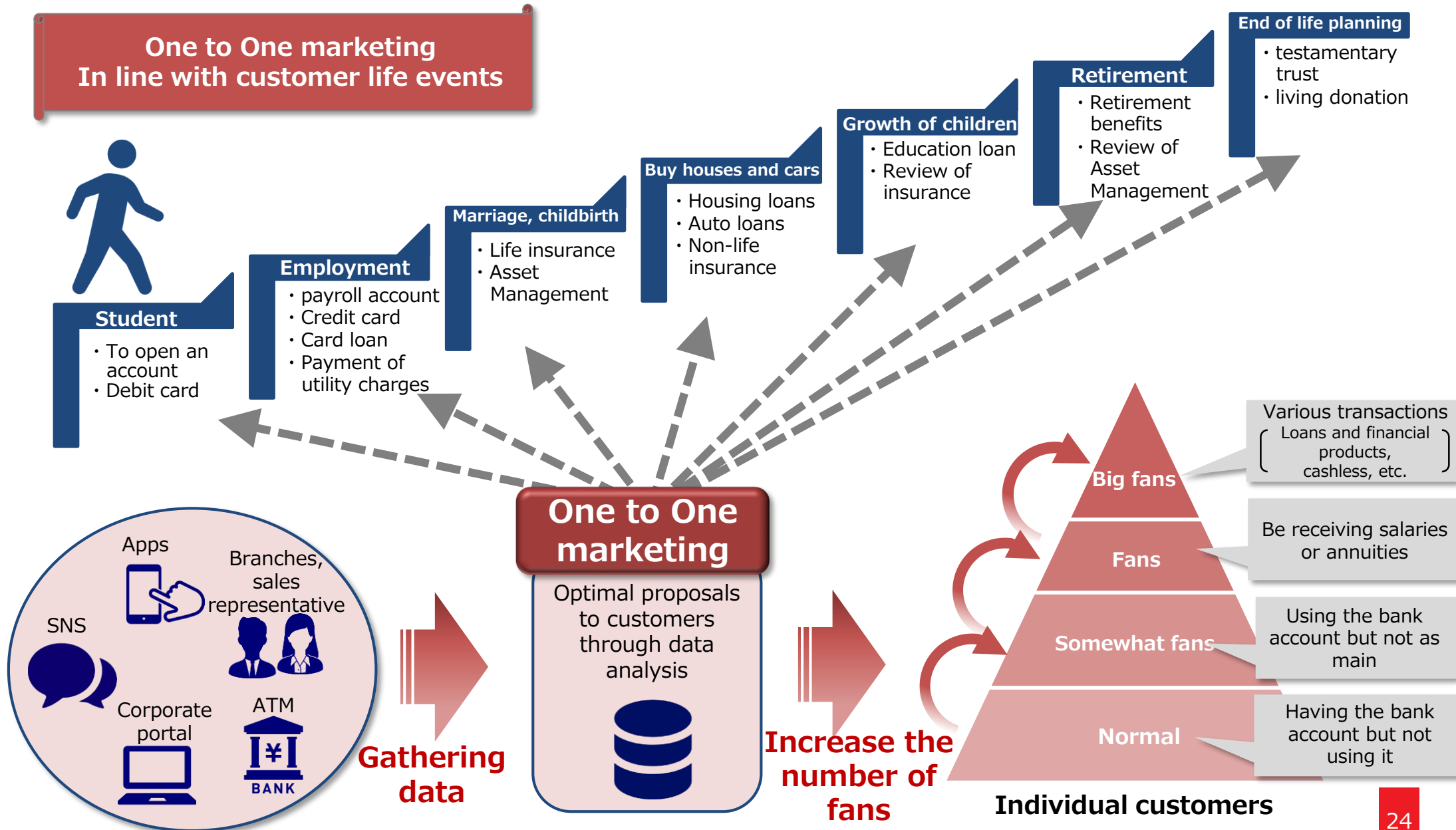
Data Analysis to improve strategic effectiveness

Human resource development to accelerate strategy

ちばぎん商店
Chibagin Market
Supporting upstream commercial distribution

Personalization

Use data to propose solutions that are appropriate for each customer's concerns and increase fans



Establishment of a regional ecosystem

[2019/10~]

Entry into "the franchise store business" by the bank itself

○ Solid line: Realized ○ Dotted line: Future concept

2022/7~
Dealing with EC at franchised stores

Cashless of local governments

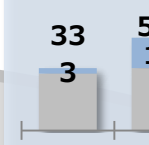
Digital gift certificates with a premium

Figures Progress

※Group as a whole

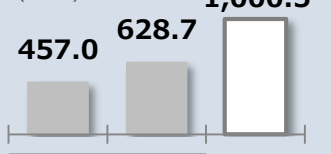
Number of franchised stores

(Thou. stores)



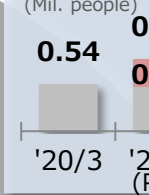
Transaction Volume

(¥ Bil.)



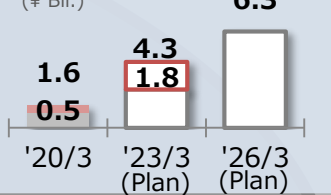
Number of cardholders

(Mil. people)



Amount of revenue

(¥ Bil.)



[2022/10~] **New** Began handling JCB branded products at banks

Blue: Franchise store business

2022/10~ **New** Alipay+ to be supported

QR code payment

Regional trading company (EC)

Linkage with POS register

Addition of settlement terminals

Cashless ticket vending machine

Mobile POS register

B to B payment (Purchasing / expenses)

Recurring (Continuous billing payment)

Multi Settlement terminal

① Establishment of TSUBASA cashless payment platforms

② Collaboration with apps, etc. Expansion of services

③ Establishment of regional cashless economic zone

VISA debit card

TSUBASA points

Corporate debit card

Partner franchised stores

Semi-self-service register

2022/10~ **New**

Family card

2022/10~ **New**

Google Pay

Parent Control

Regional points

Points Investment

2022/10~ **New**

Use of points at franchised stores

Support for remitting customer (App VISA debit)

[2022/1~]

Musashino Bank entered the "the franchise store business"

Cost reduction effect by proportional cost allocation

Expansion to other TSUBASA banks

[2020/10~]

"TSUBASA Visa debit card" (automatic incidental to a new account)

Red: Card business

Regional Ecosystem ②

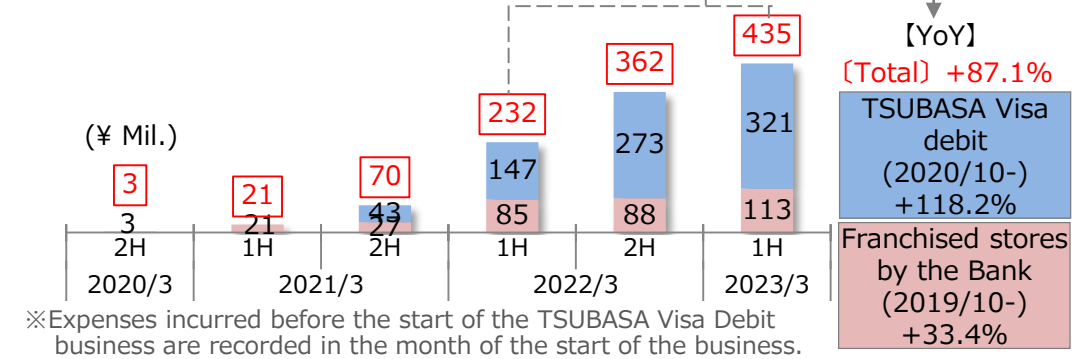
~ Cashless Business ② ~

Cashless business income and expenditure

		2022/3	2023/3	
		1H	1H	YoY
		(¥Mil.)		
Total of new and existing business by the Bank	Profit	552	797	244
	Revenue	1,498	2,124	626
	Expenses(-)	945	1,327	381
Total of new business by the Bank	Profit	232	435	202
	Revenue	467	1,053	586
	Expenses(-)	234	618	383
Franchised stores by the Bank	Profit	85	113	28
	Revenue	285	659	374
	Expenses(-)	200	546	345
TSUBASA Visa debit	Profit	147	321	174
	Revenue	182	393	211
	Expenses(-)	34	72	37
Existing business by the Bank	Profit	319	361	42
	Revenue	1,030	1,070	40
	Expenses(-)	710	708	(1)
Subsidiaries (Chibagin JCB Card) (Chibagin DC Card)	Profit	555	656	100
	Revenue	2,343	2,587	243
	Expenses(-)	1,788	1,931	142
(reference)				
Total of group	Profit	1,108	1,453	345
	Revenue	3,842	4,711	869
	Expenses(-)	2,733	3,258	524

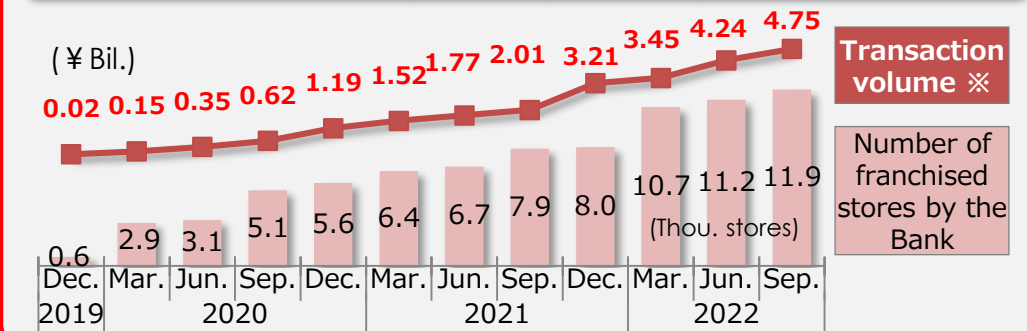
※Expenses of subsidiaries include personnel expenses and other operating expenses.

New business profit



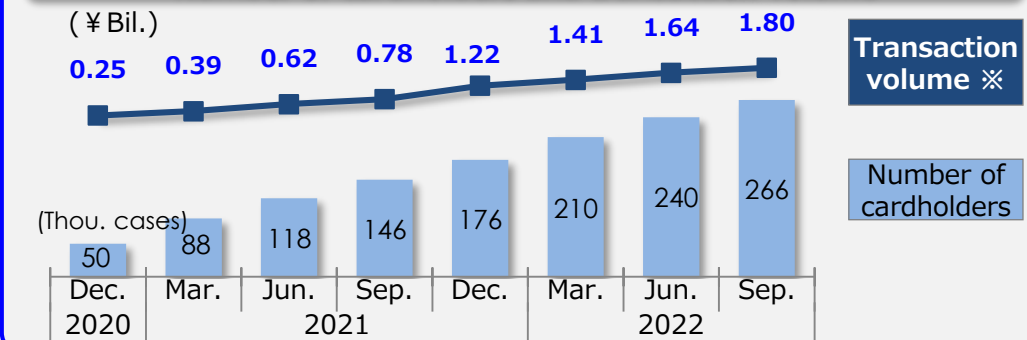
"Franchised stores by the Bank business"

Number of franchised stores and transaction volume



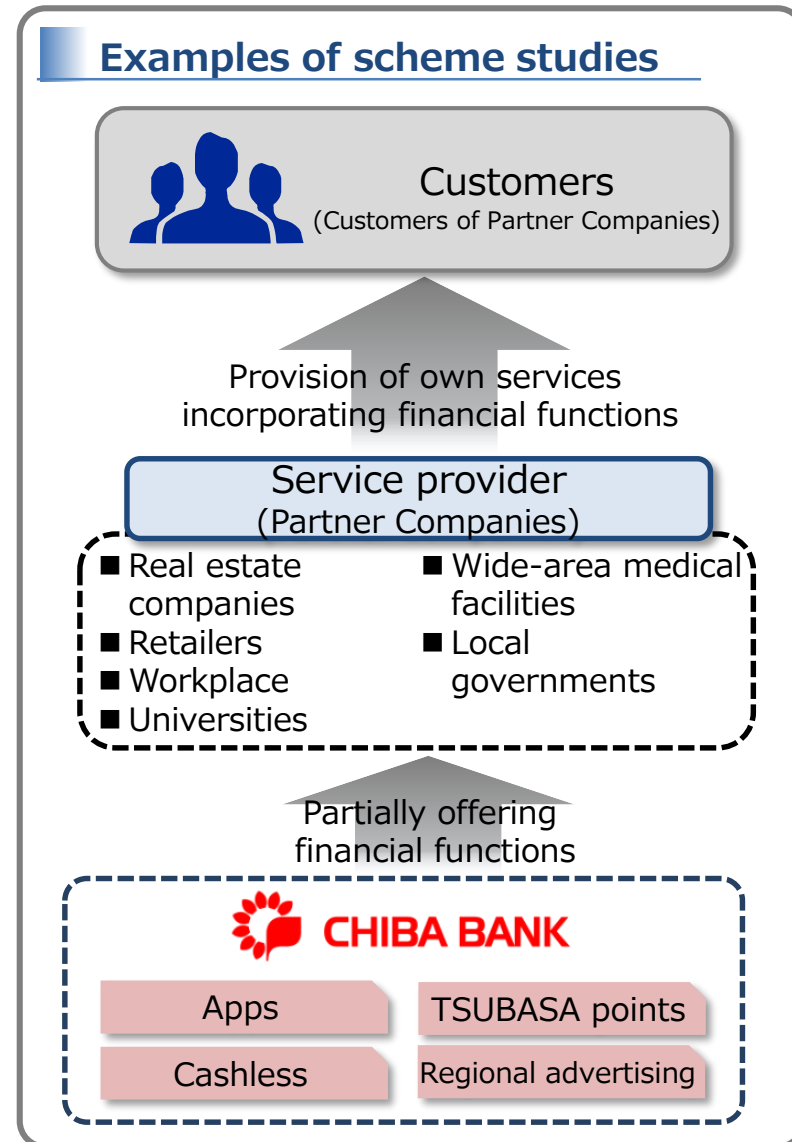
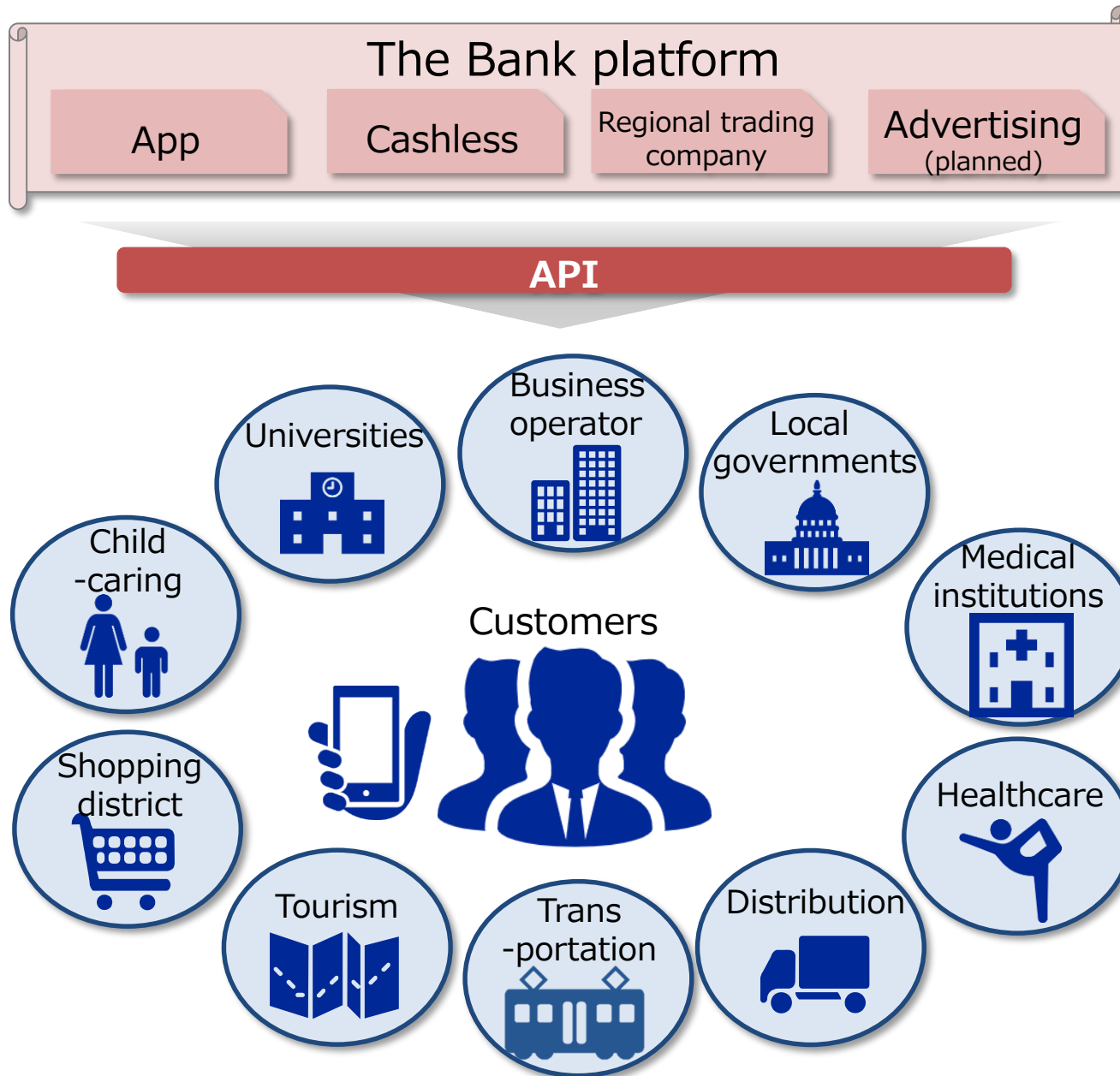
"TSUBASA Visa debit"

Number of cardholders and transaction volume



※Transaction volume : settlement amount for one month in the relevant month

Providing the Bank platform as "BaaS" and building regional ecosystem



Building a regional ecosystem with "non-financial services" as a hub



Step 1. "Regional Products"

Creating "products and services that can trigger regional revitalization" from Chiba and **create products and services that represent Chiba.**

Crowdfunding site 「C-VALUE」 (2021/10~)

- Total number of open projects **120** (About 70% of closings achieved target amount)
- Number of members: More than 7,000

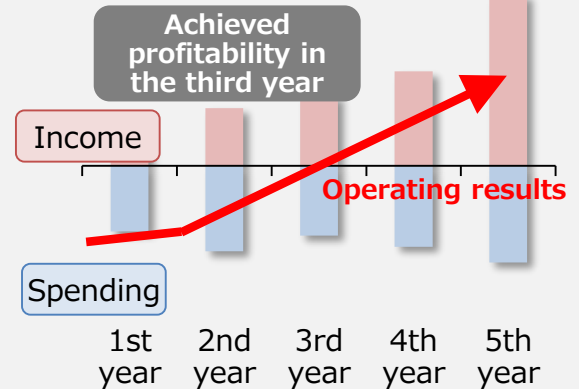


EC website

New

- Website renewal [scheduled for November 2022]
- Collaboration with TSUBASA Points [scheduled within FY2022]

Revenue image of Step1



Step 2, "Life Events"

① Housing

(Scheduled start of service within the year)

New

Up to now: only ③

From now: ①

Provide one-stop financial and non-financial services, involving from the upstream of commercial distribution related to life events



Discovering latent needs using data utilization, personalization

①

Customer referrals

Customer referrals (Housing loans)

③



Real estate companies

②

Customer referrals



Concierge service for home purchases

Money Region Real estate

One-stop provision of information

②Automobiles



Step 3: "Lifestyle"

Supporting consumer activities on a new daily to realize "Links to Lifestyles"

[Major areas]

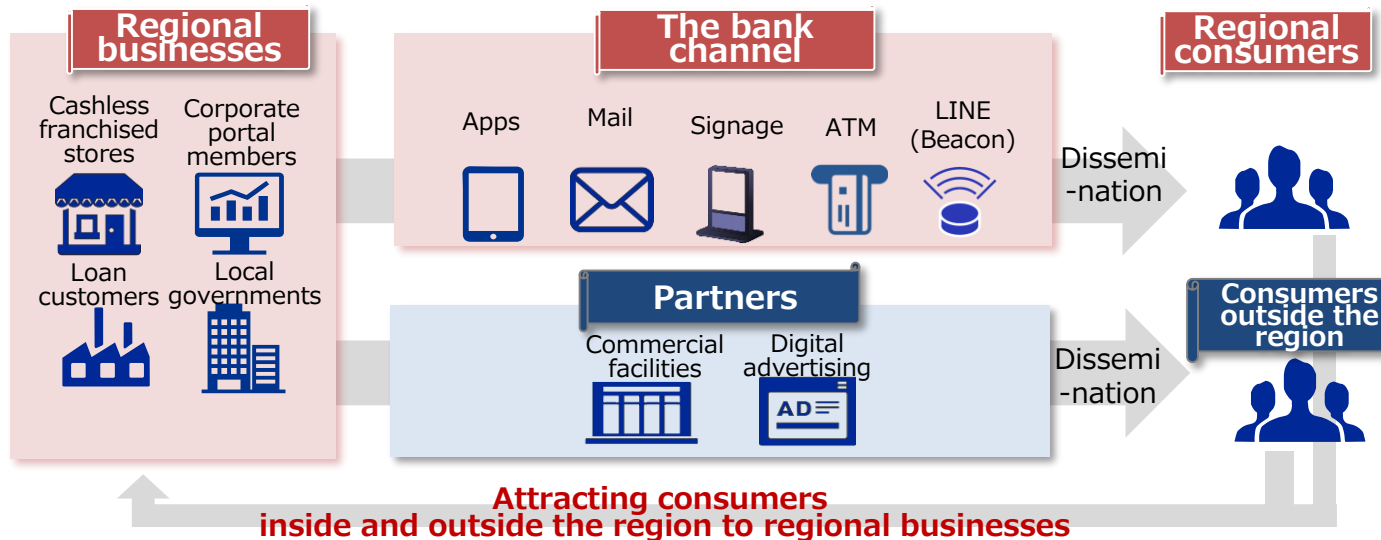


Aggressively developing new businesses

Advertising business

New

[Scheduled start of business in FY 2023]



Approximately 10% of Chiba Prefecture's population uses the Chibagin app

Strong ability to disseminate information to Chiba prefectural residents

Need for information dissemination

Approximately 2700 clients with advertising costs of ¥10 mil. /year or more

※ Targets corporations for which the Bank has information on their financial results

Metaverse

New

(Start demonstration experiment from April 2022)

- Implementation of events
 - [August 2022] For prospective employee
 - [October and November 2022] For local governments



Plans to hold events for customers in the future

Remote financial consulting services

(Start operations from April 2022)

2H FY2023~
Began introducing On Ad to the Bank customers



Neutrality

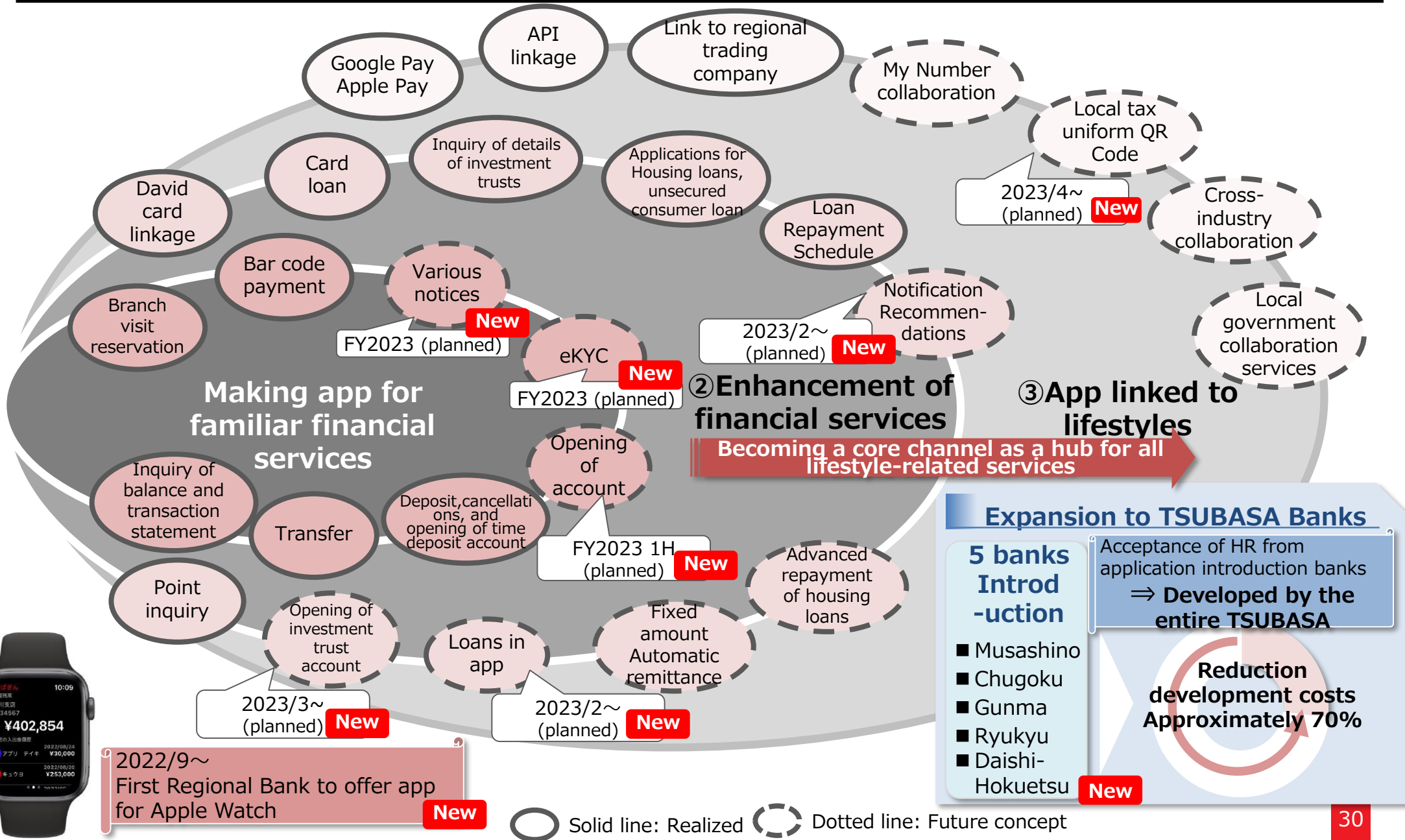


Online Completion



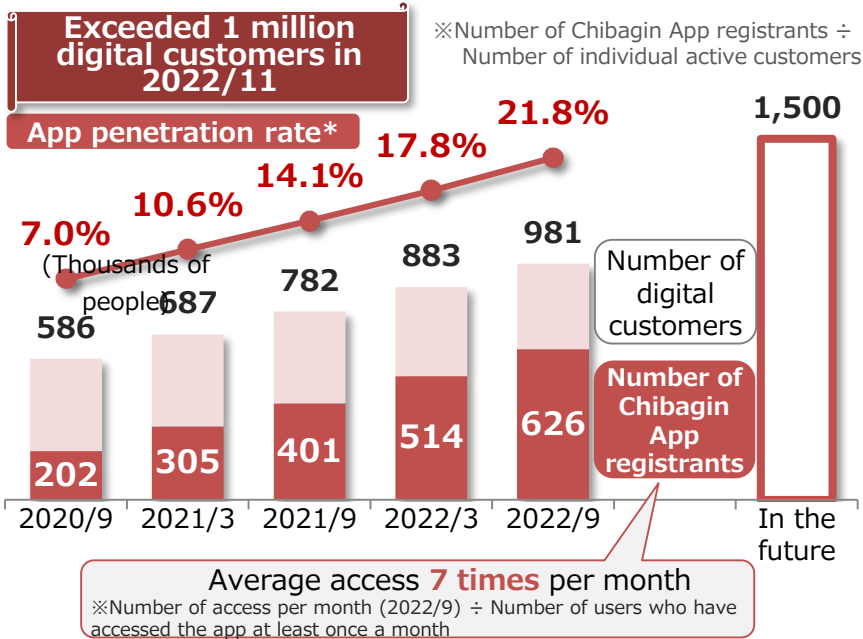
Advice Specialization

Continue upgrading for "app linked to lifestyles"



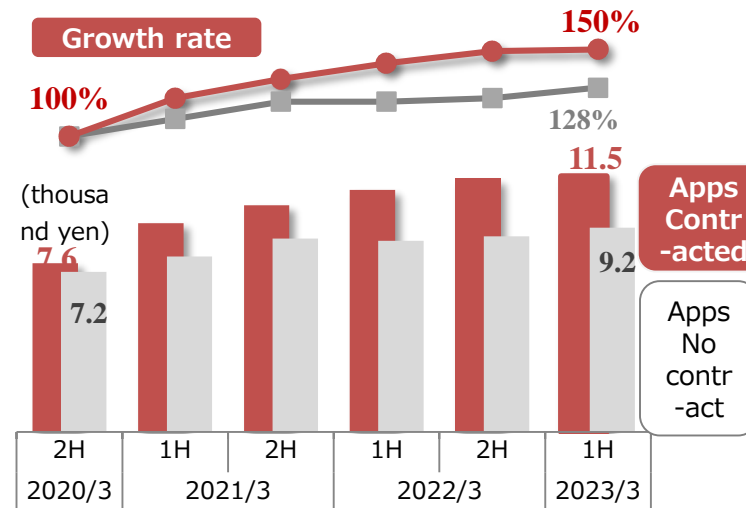
Improve profitability by utilizing app

Number of digital customers and Chibagin App registrants, App penetration rate



Profitability of app users

Gross business profit per customer

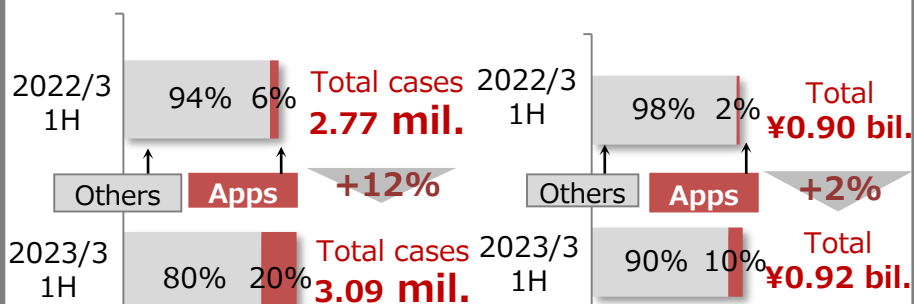


Transfer via application

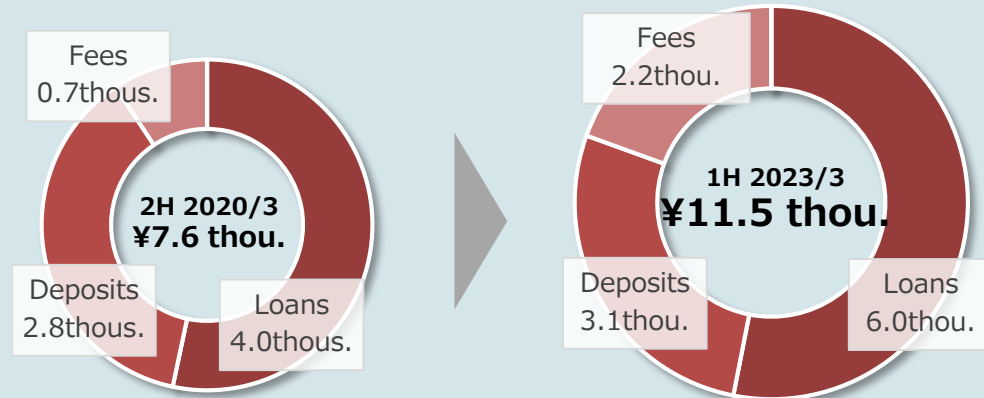
※Limited to personal transactions

Number of transfers

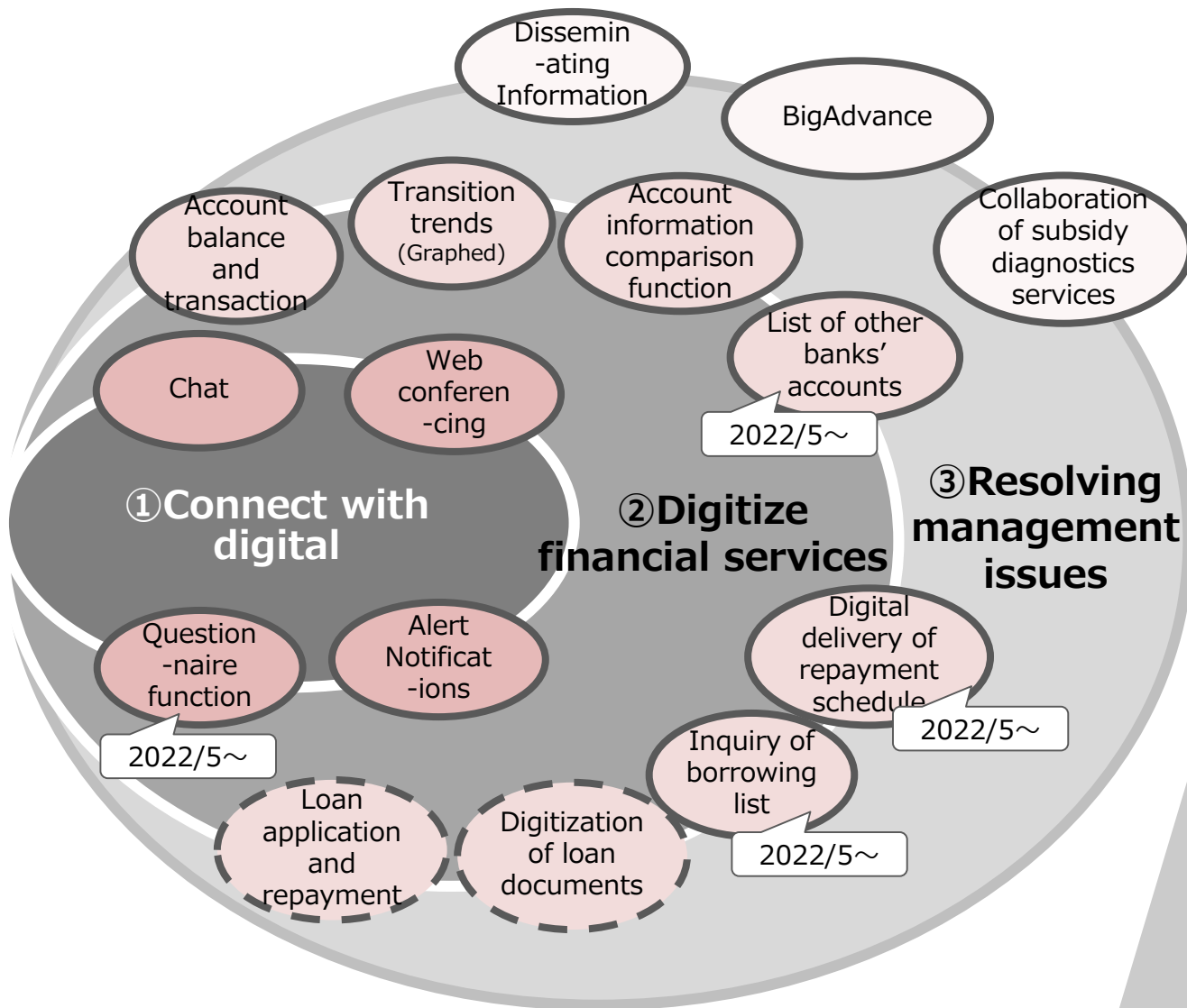
Transfer fee



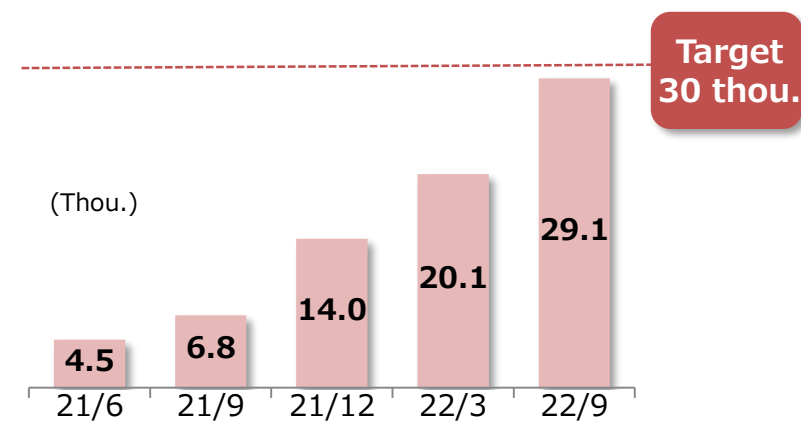
Breakdown of gross business profit (app contracted)



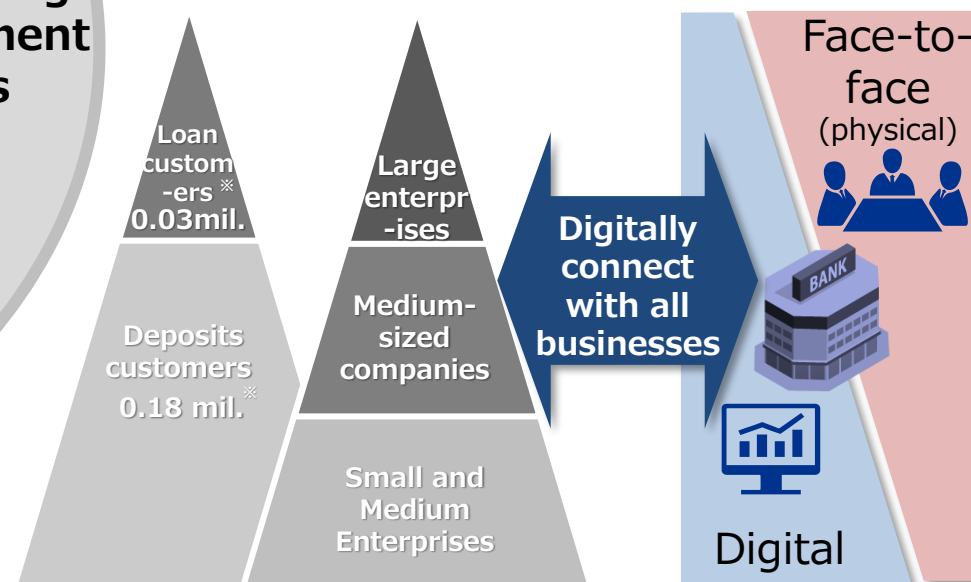
Digital channel that will serve as a hub for all services linking corporate customers and the Bank



Number of members



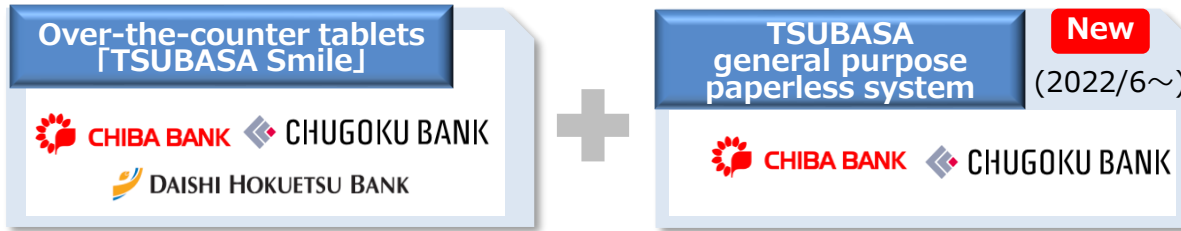
Future Vision



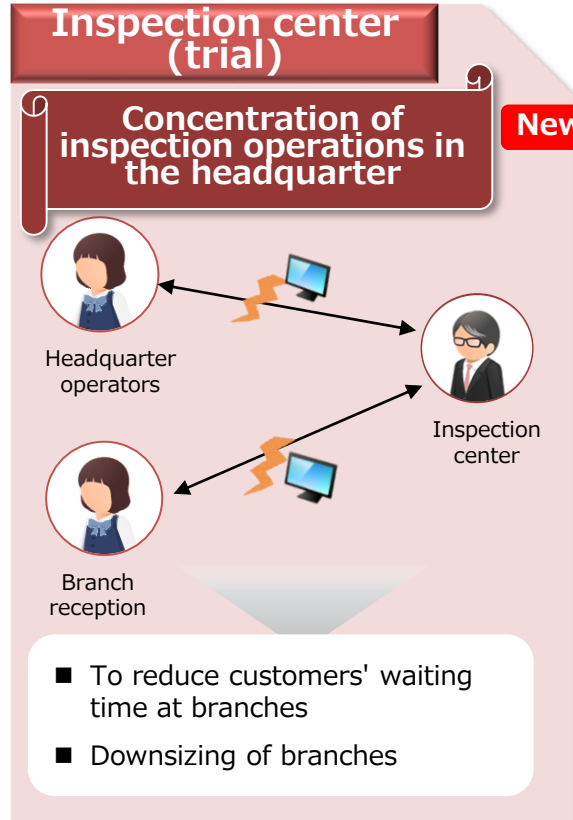
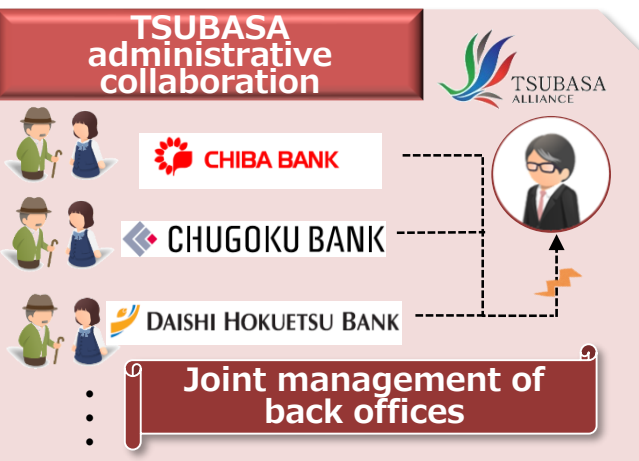
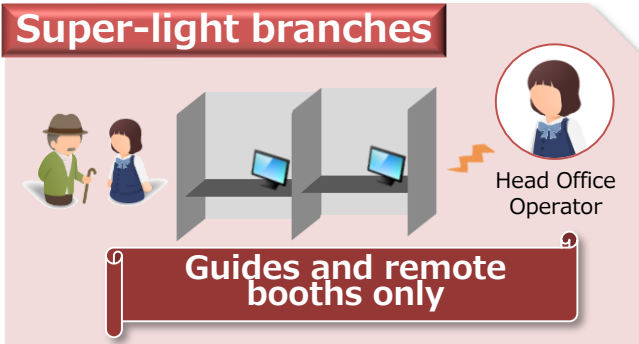
*Excluding individual owner-manager

○ Solid line: Realized ◌ Dotted line: Future concept

Establishment of business infrastructure enables centralization of immediate processing and branch management with a small number of employees

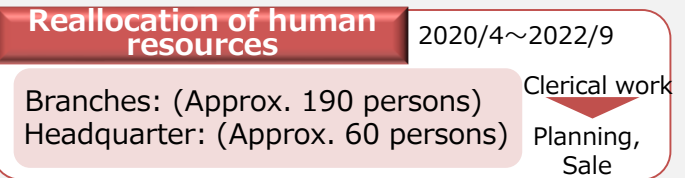
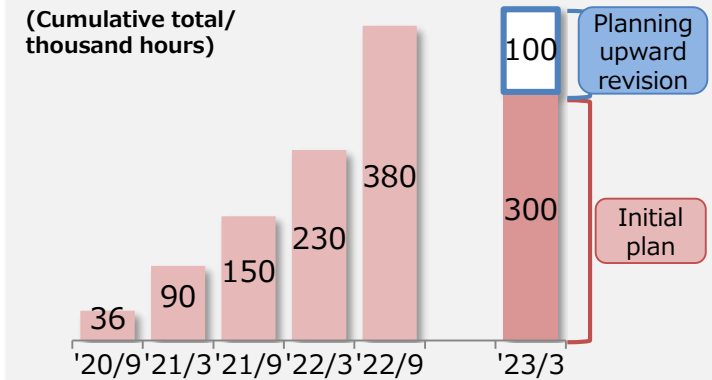


Future Vision

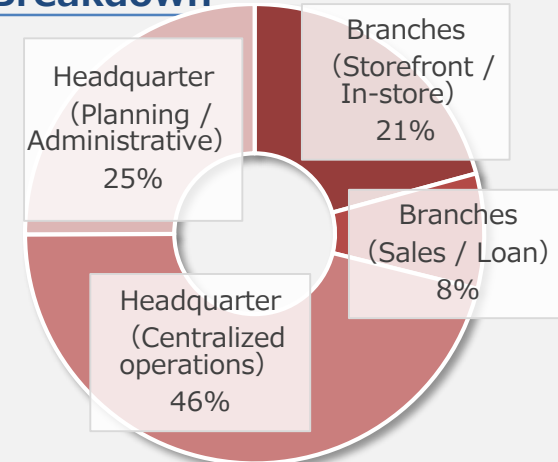


Reduction in operations

Amount of reduction

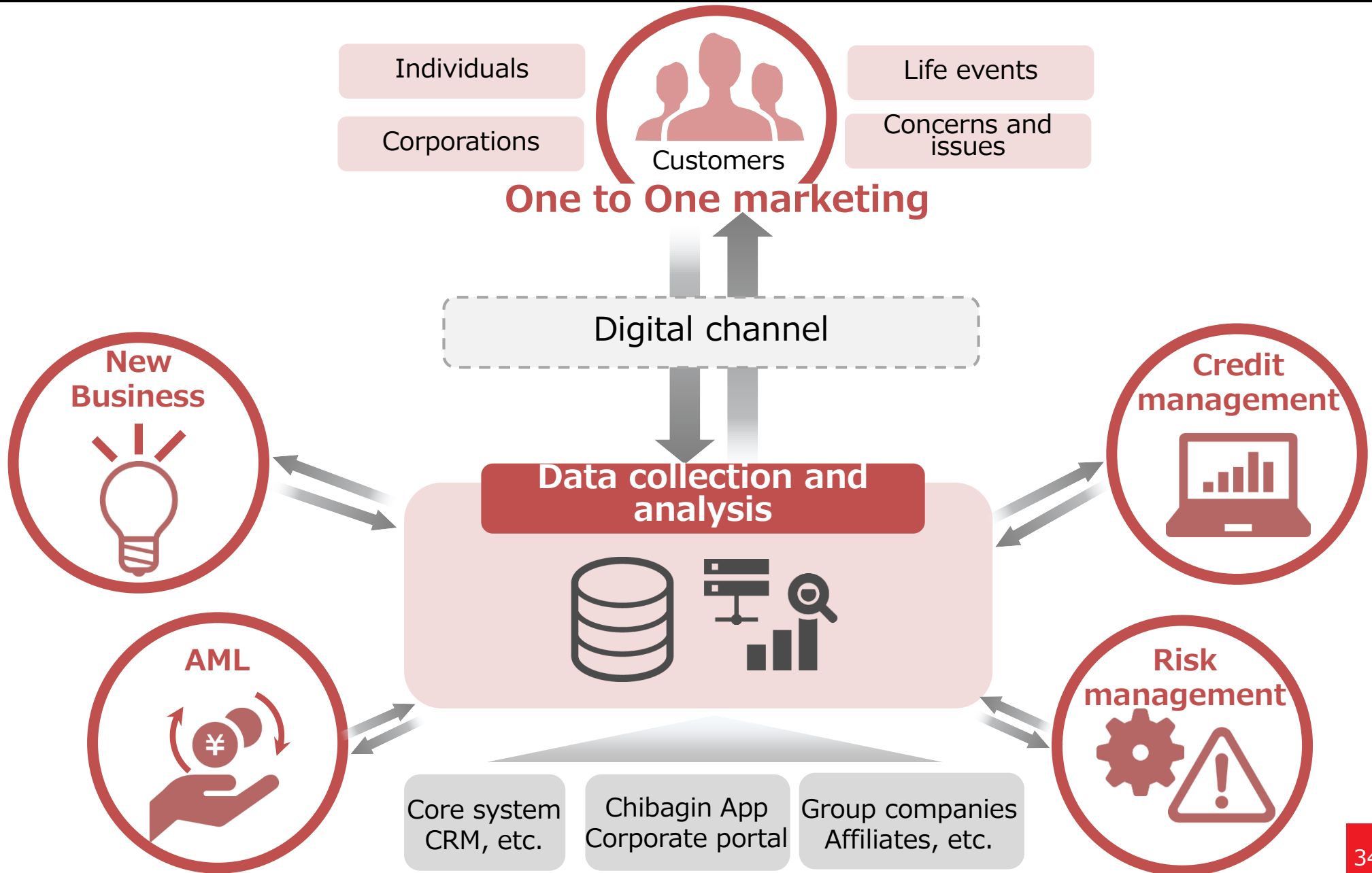


Breakdown



Data Utilization

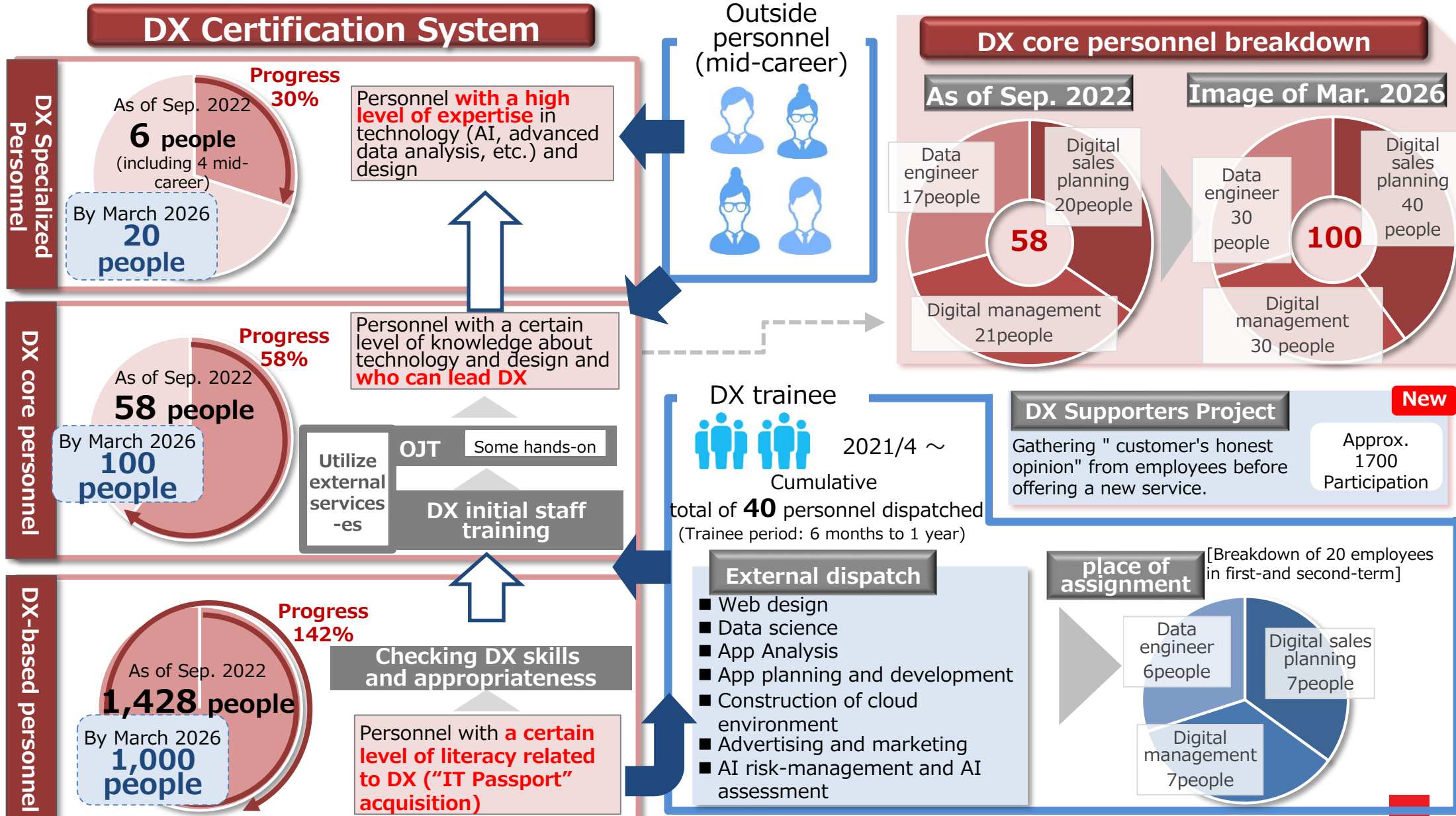
Utilize data from both inside and outside the Bank for all measures



DX Personnel

Dividing DX personnel into three levels and establishing certification requirements for each category

DX Certification System



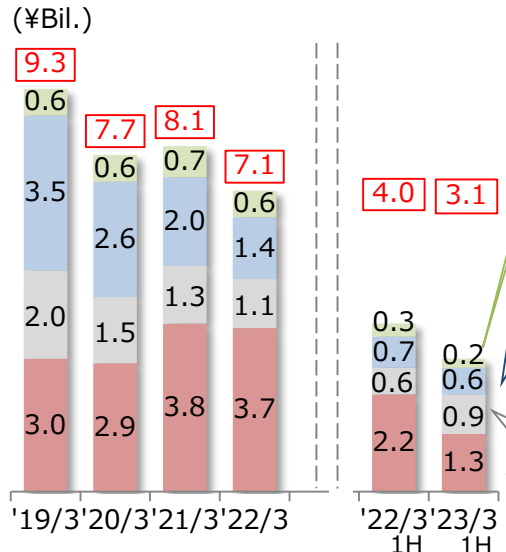
※Number of employees : 4,106 (as of Sep. 2022)

Various Measures

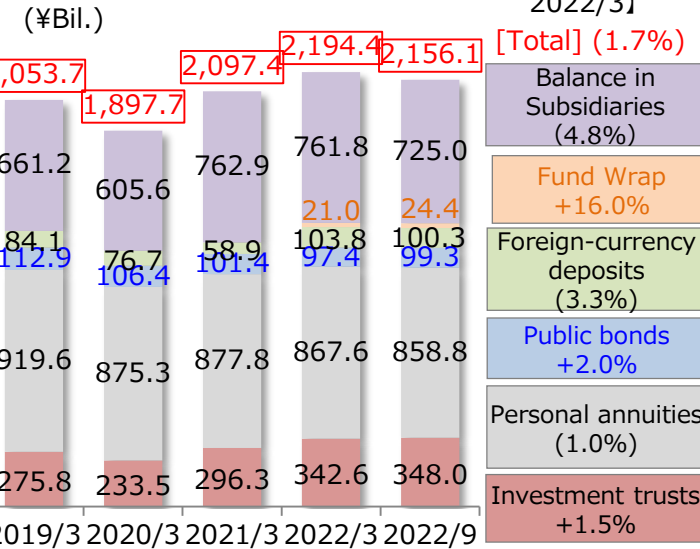
Introduce new systems to expand investment trust business

Financial product sale

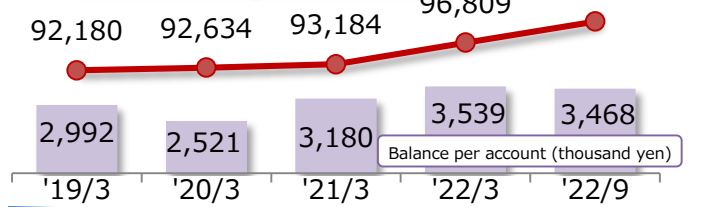
Fees and commissions income of financial products



Balance of financial products (group total)



Number of accounts and balance per account



Efforts to expand investment trust business

WealthNavi for Chiba Bank **New**
 (Started handling in October 2022)

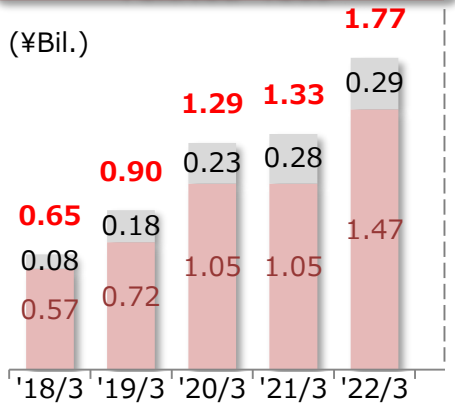
- Fund wrap available from a small amount
- Proposals according to risk tolerance

Introduction of insurance analysis system **New**
 (Started handling in July 2022)

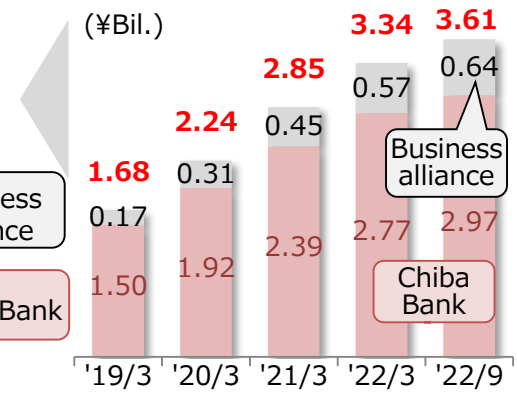
- Analyze customer's insurance
- In addition to reviewing insurance, understanding life plans enable bank to propose products that suit customers

Trust and Inheritance

Trust and inheritance-related fees



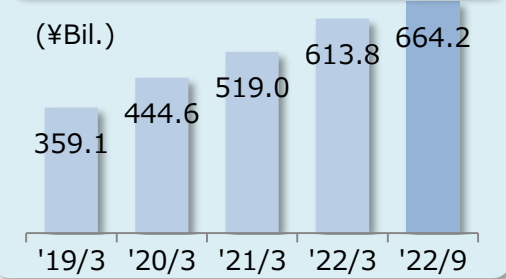
fees from future execution of the will in custody



Alliance banks using the bank's services



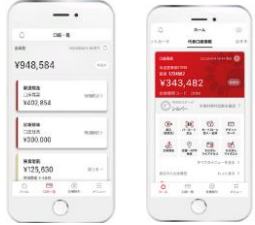
- DAISHI HOKUETSU BANK
- CHUGOKU BANK
- MUSASHINO BANK
- THE TOHO BANK, LTD.
- BANK OF THE RYUKYUS

Identifying assets through inheritance business



Expansion of derivative transactions

Introduce new tools to improve the sales channel, proposal, and convenience

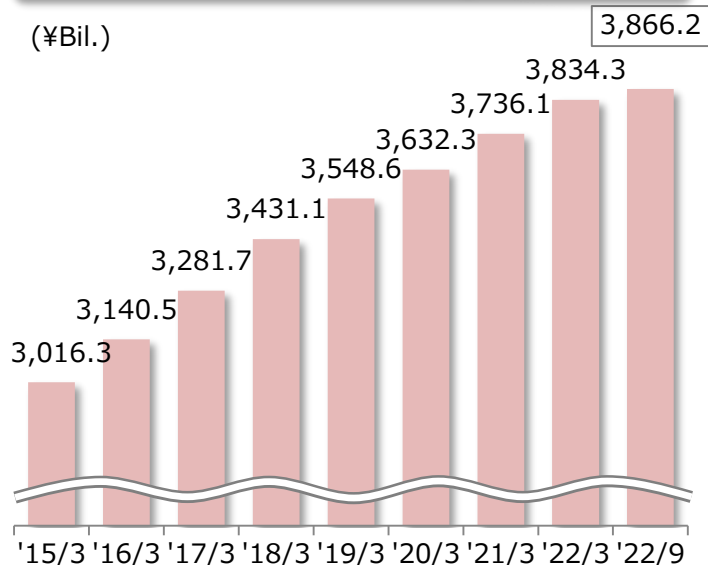
Current system	Future System		
Touch point	Touch point	To arouse needs and make proposals	Contract procedure, etc.
<ul style="list-style-type: none"> List based on financial assets DM, telephone sales Sales calls and invitation of contact points Lack of financial education opportunities 	<p>Face-to-face</p> <p>[Main customer targets] High-net-worth individuals</p>  <p>Time-consuming consulting and various menu of proposals</p>	<p>[Renewal points ①] New Proposal Tool New</p> <ul style="list-style-type: none"> Theoretical proposal Reflect customer needs After-sales follow-up support <p>Make proposal contents much more suitable and better → Improve the Contract Rate</p>	<p>[Renewal points ②] Paperless System New</p> <ul style="list-style-type: none"> Connect with New Proposal Tool Electronic signs Seal-less agreement <p>Reduction of business processing time → Increase in interview time</p>
<p>To arouse needs and make proposals</p> <ul style="list-style-type: none"> Depends on the knowledge and skills of the person in charge Product-out-type proposals 	<p>Non-face-to-face</p> <p>[Main customer targets] Younger generation Asset Builders</p>  <p>Expand customer base by improved convenience Competitive commissions</p>	<p>[Renewal points ③] Asset management portal site New</p> <ul style="list-style-type: none"> Touch point function <ul style="list-style-type: none"> Financial education Financial Column Life Plan simulations Arousing needs and proposal functions <ul style="list-style-type: none"> Management style diagnosis NISA simulator Ideco simulation 	<p>[Renewal points ④] App investment trust function added New</p> <p>Account opening, reserve NISA, purchasing/liquidation, and inquiry</p> 
<p>Contract procedure, etc.</p> <ul style="list-style-type: none"> Sign and seal the application form on the paper Preparation of application form for each fund 	<p style="writing-mode: vertical-rl; transform: rotate(180deg);">Categorize Based on Behavioral Analysis</p>		

Individuals ③

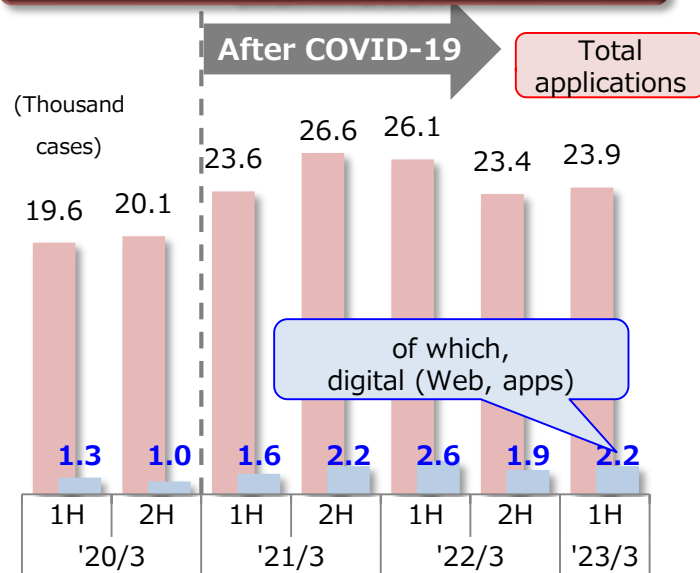
~ Housing loans ~

Steady progress in both applications and execution in response to growing demand for relocation

Balance of housing loans



Number of applications for preliminary examination



Efforts to expand housing loans

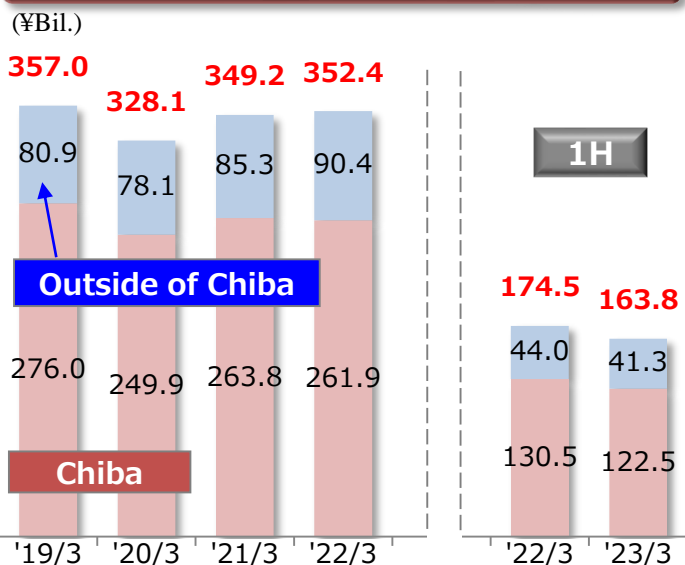
Proposals upstream of the purchasing process [Use of Chibagin Market] (Scheduled to start service within 2022)

Strengthen information gathering on housing development

Approach to customer segments which we have not reached so far [Review of scoring model]

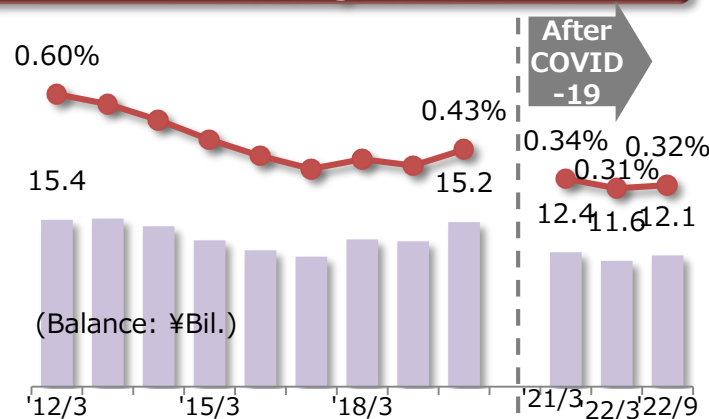
Increase in official application rate [After-sales follow-up and promotion]

Executed amount of housing loans

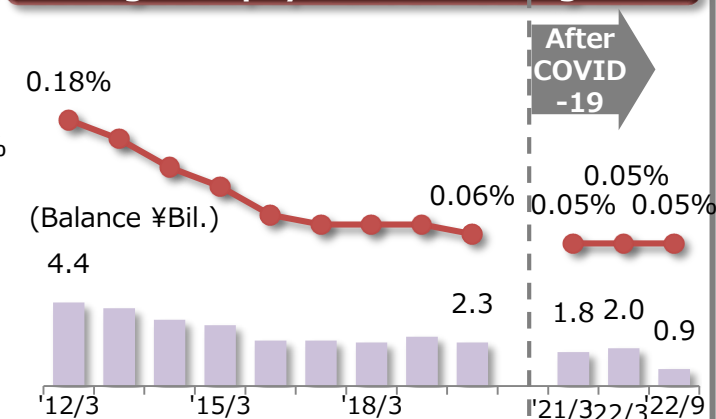


Housing loan status of delinquency and requesting subrogation payment

Balance and ratio of delinquency housing loans



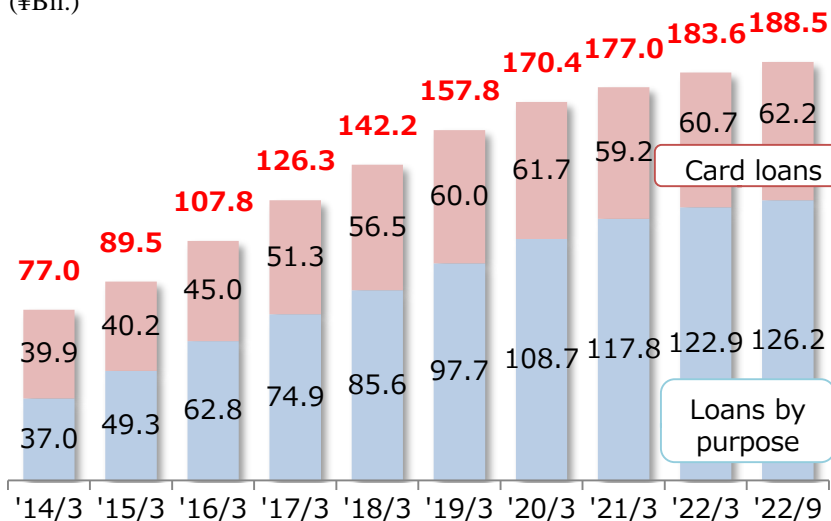
Balance and ratio of requesting subrogation payment of housing loans



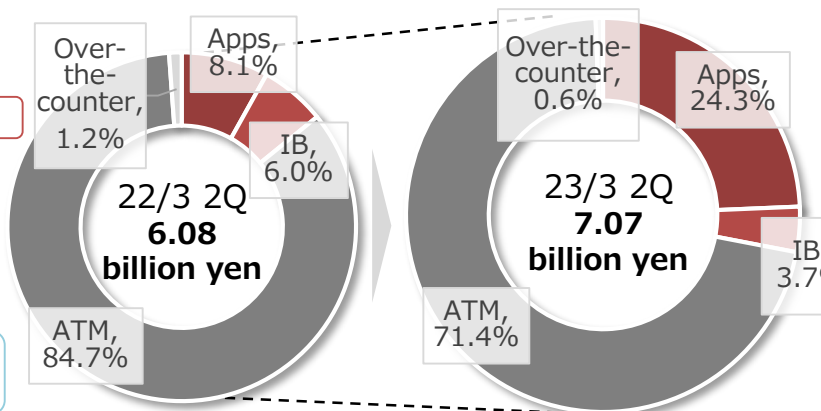
Maintain the soundness of assets while increasing the balance

Balance of unsecured consumer loans

(¥Bil.)



Card Loan Channel Breakdown



Capture new customer base by with in-app loans

Point 1. Advertising focused on borrowable customers



Point 2. Shorten procedure time via app

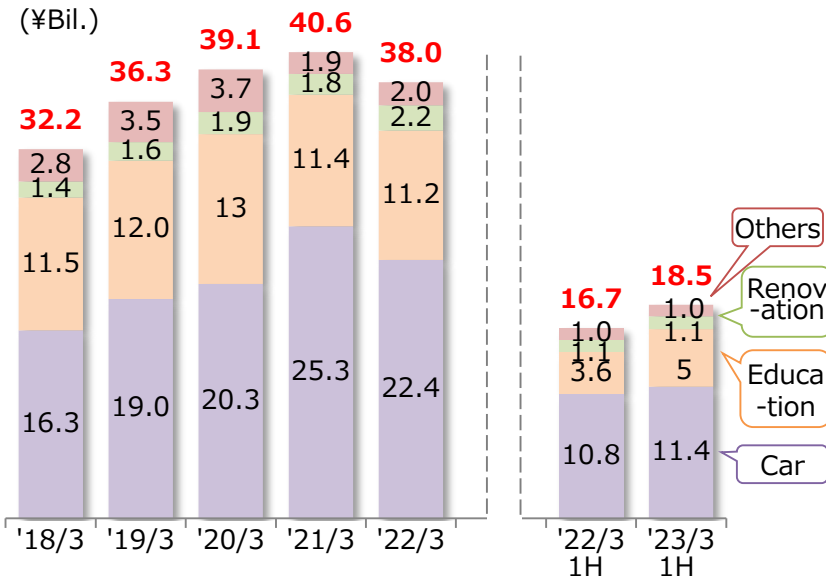


Point 3. No card, contract required

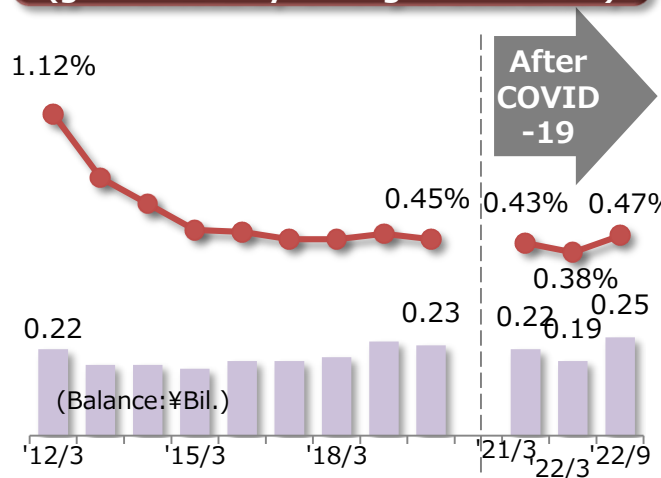


Executed amount of loans by purpose

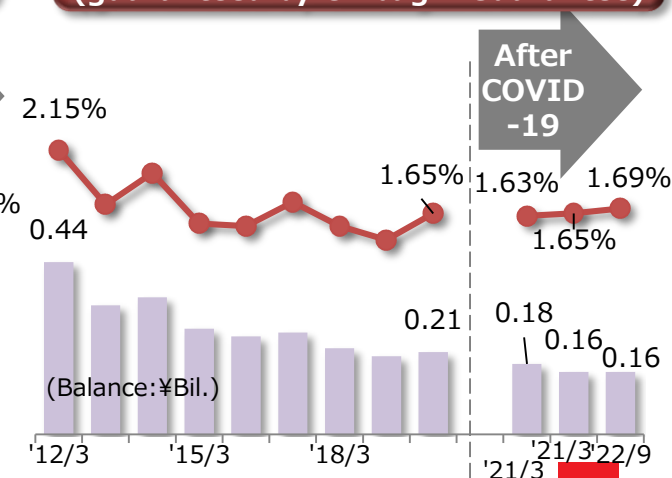
(¥Bil.)



Balance and ratio of delinquency loans by purpose (guaranteed by Chibagin Guarantee)



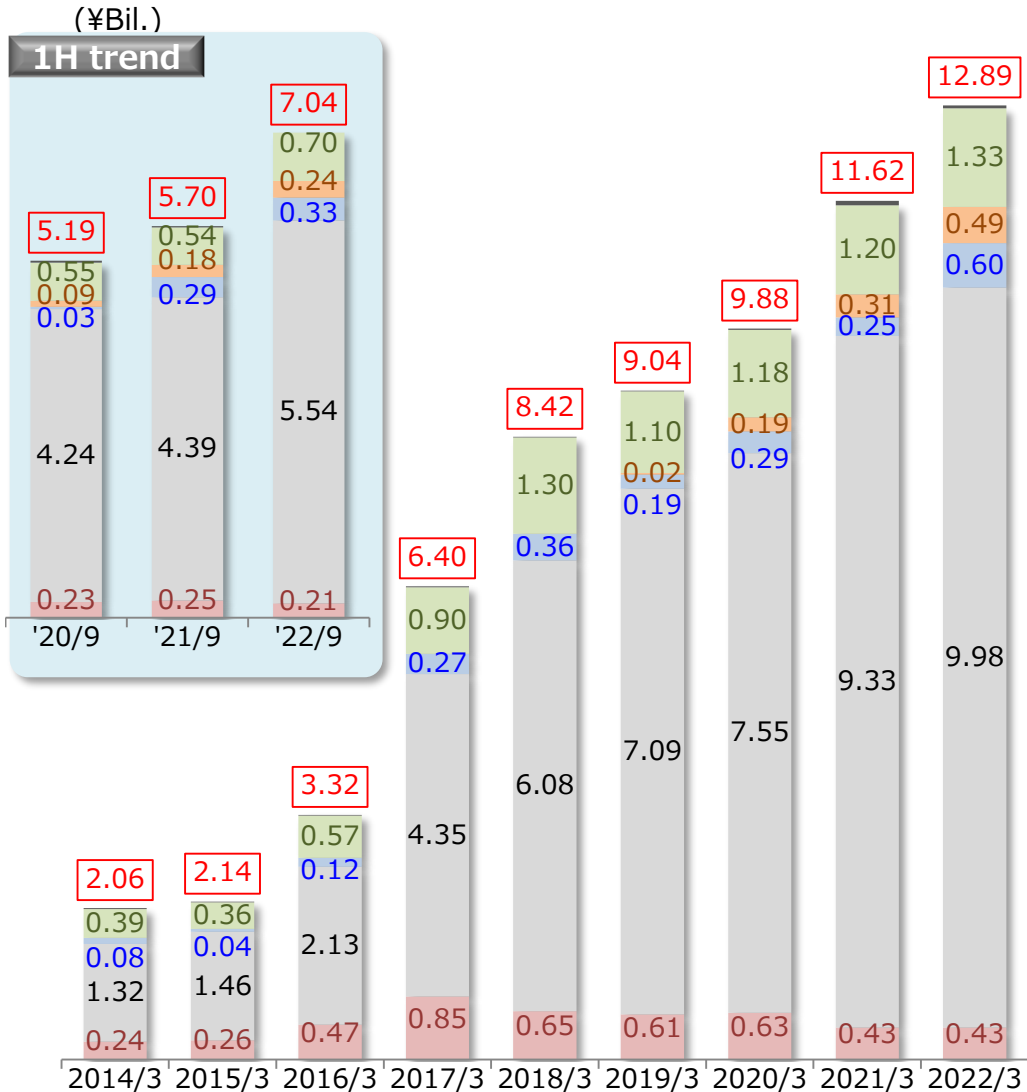
Balance and ratio of delinquency card loans (guaranteed by Chibagin Guarantee)



Strong performance toward record-high profits for 12 consecutive years

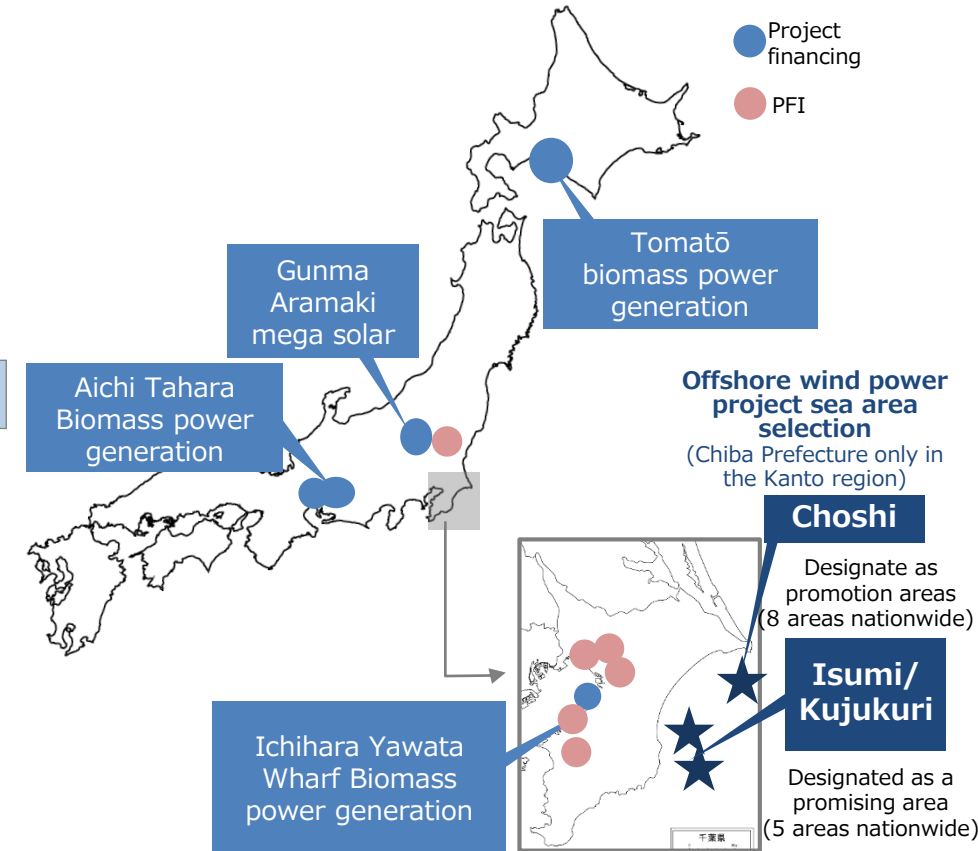
Corporate Solution Revenue

※There is "Others" without a breakdown (¥0.04 billion in FY2021)



Project finance and PFI arranged by the Bank

※ From 2020/4



Start Real Estate Fund business to expand our solution function menu New

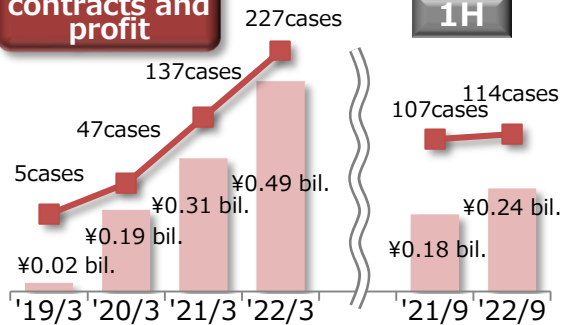
Establish **real estate funds** in cooperation with AM companies

Enable to offer custom-made solutions such as real estate securitization

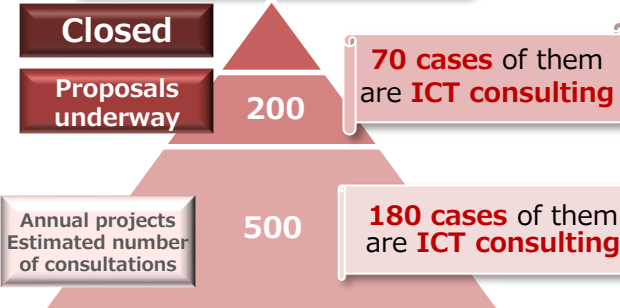
Identify many needs through ongoing dialogue as a partner

Advisory for corporation

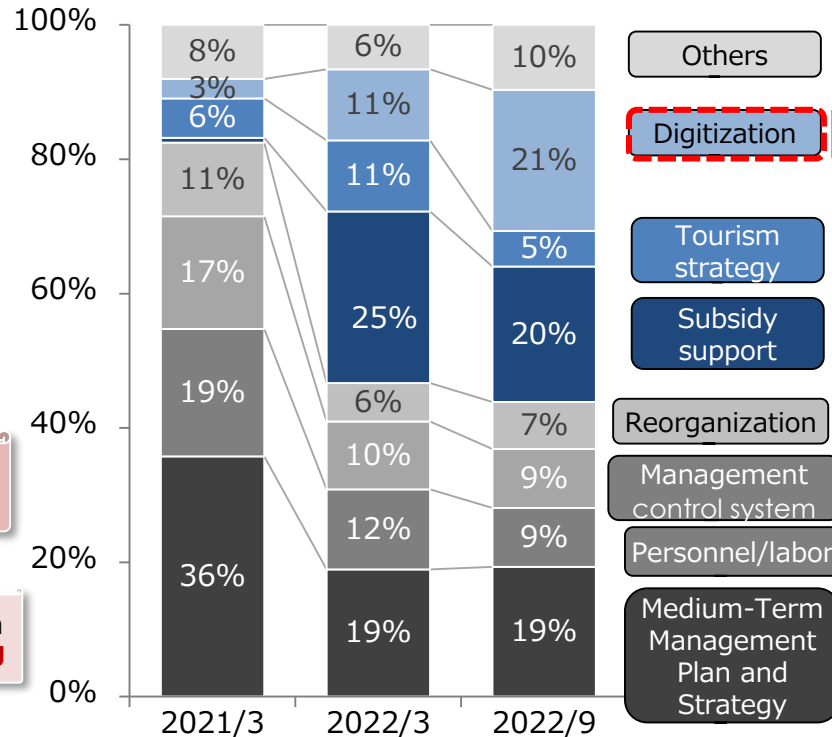
Number of contracts and profit



Number of projects



Breakdown of contracts



ICT consulting

Trends in number of contracts

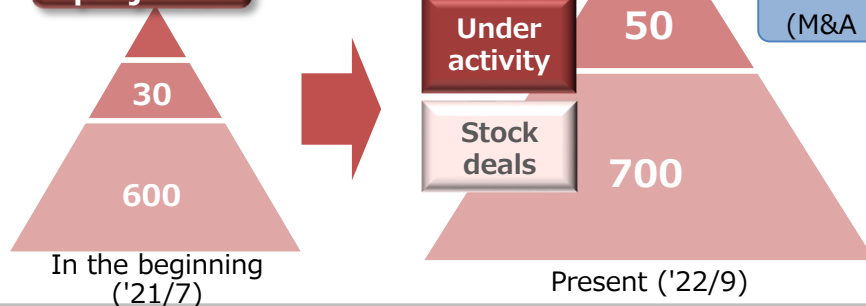


2023/3 1H Breakdown of contracts	Num. of cases	Change from 2H FY3/22
Consulting ※	17	+8
Business matching	6	+2
Systematization support	1	+1

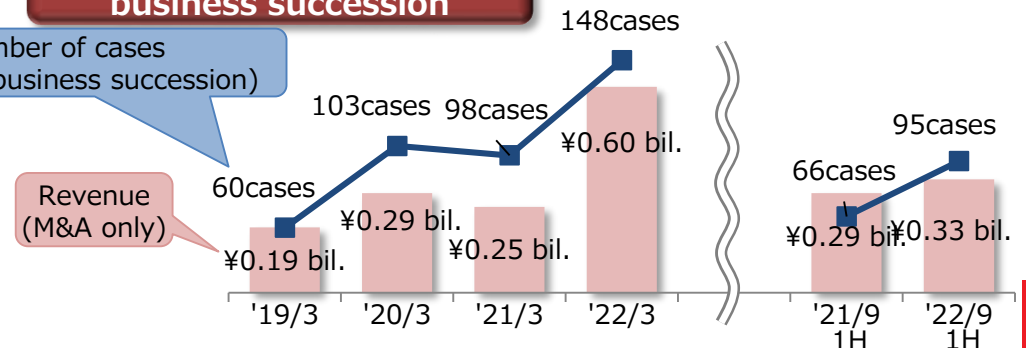
※Streamlining operations, designing systems, and formulating IT strategies

Advisory for corporation

Number of projects



Achievements in M&A and business succession



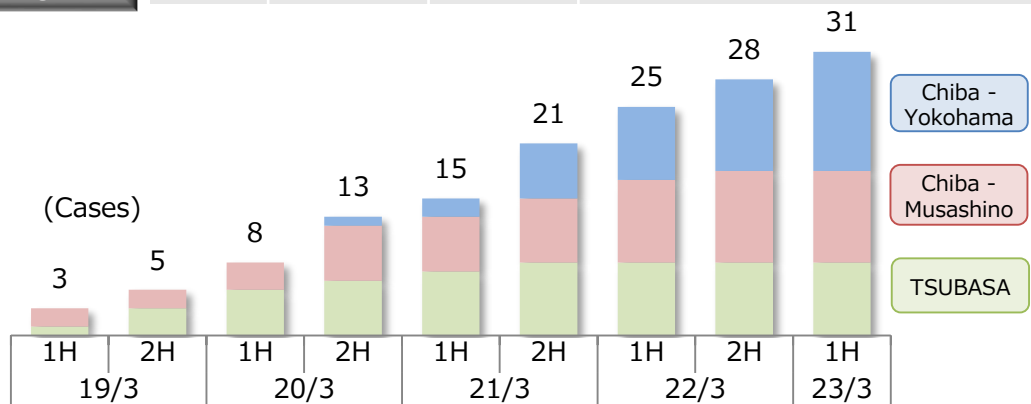
Take advantage of the largest overseas network among regional banks

Overseas Network of the Bank



Cumulative Number of co-financing with alliance banks (International business)

Major initiatives in the 1H of FY2022	Timing	Alliance	Country	Affiliated overseas bases
	2022/5	Yokohama	Singapore	B/K of Yokohama Singapore Branch
	2022/9	Yokohama	China	B/K of Yokohama Singapore Branch

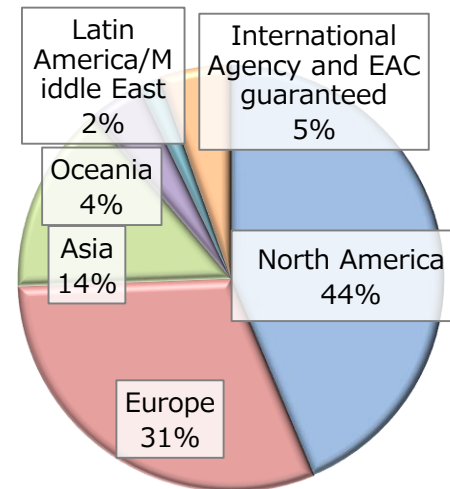


Balance of non-Japanese exposure

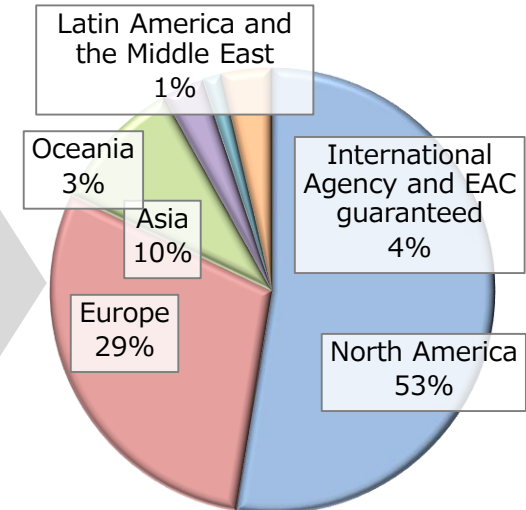
※ Including credit to non-Japanese companies in domestic branches and market divisions

By region

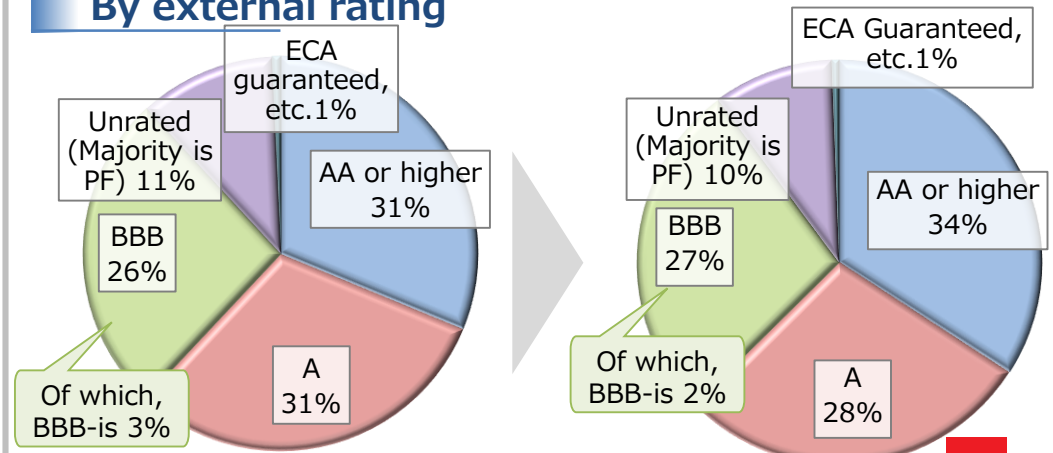
2019/3 US\$4,803 mil.



2022/9 US\$4,909 mil.



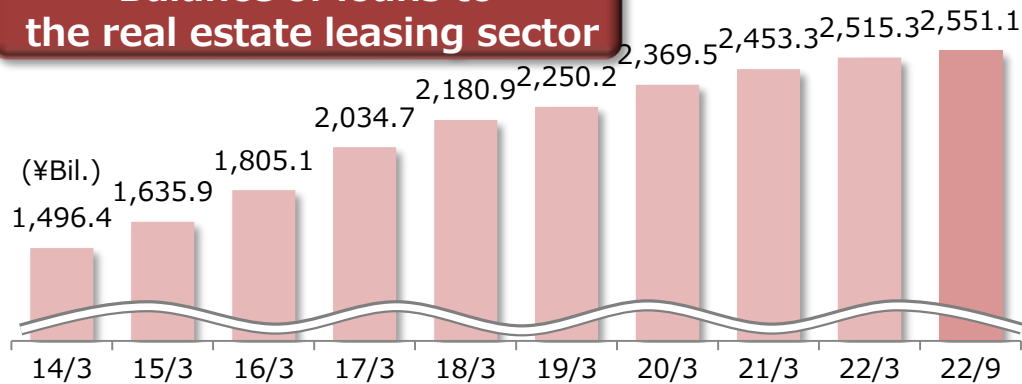
By external rating



※Lower S&P Moody's rating

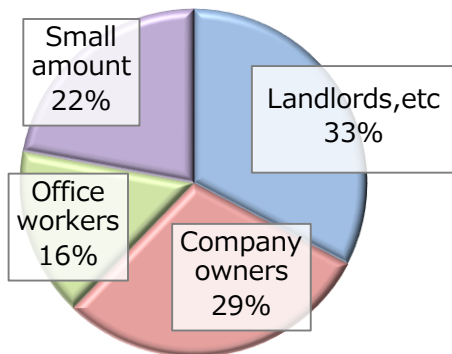
Steady increase in loans to the real estate leasing industry, maintaining low credit risk

Balance of loans to the real estate leasing sector

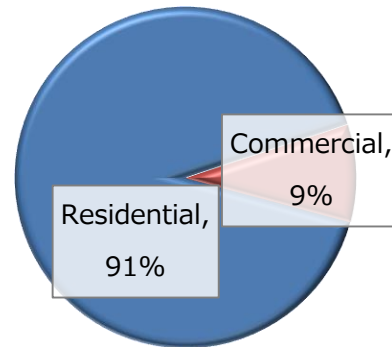


Ratio by borrower character

[Based on number of customers as of 2022/9]



Ratio by tenant



Occupancy rate

Average of the customers' properties : 95.6% (national average : 83.3%)

DSCR

Average of the customers' properties : 147%

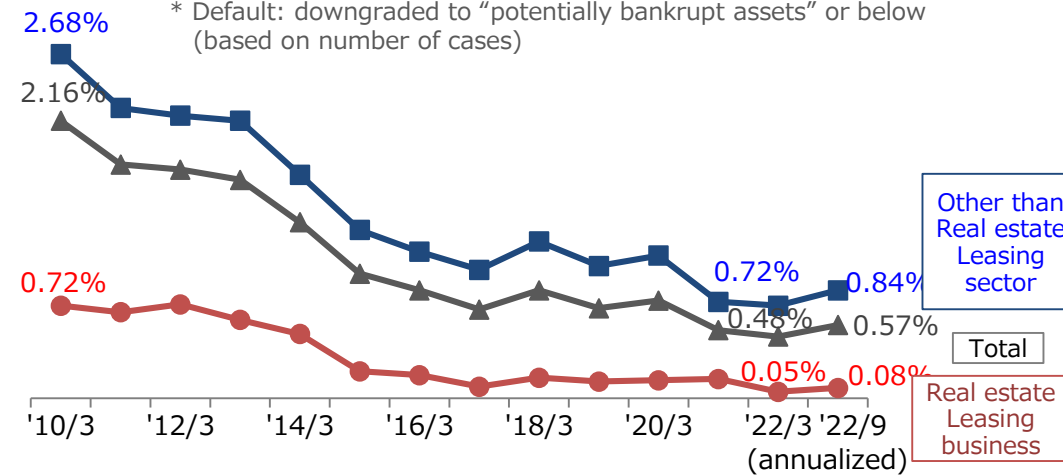
DSCR: Debt service coverage ratio

(Cash flows before principal and interest payments for the property / Principal and interest payments)

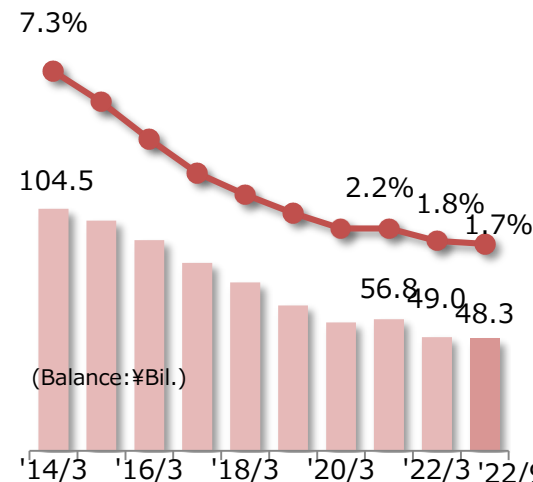
[If the ratio is less than 100%, the repayment and expenses cannot be covered by the property rent income.]

Default-rate ※

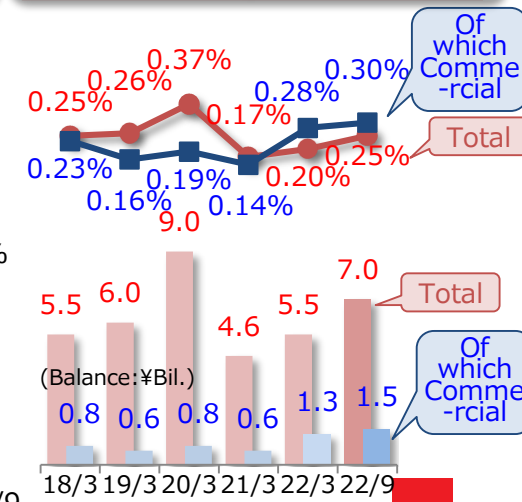
* Default: downgraded to "potentially bankrupt assets" or below (based on number of cases)



"Balance" and "percentage" of restructuring loans for real estate leasing sector



"Balance" and "percentage" of delinquent loans for real estate leasing sector

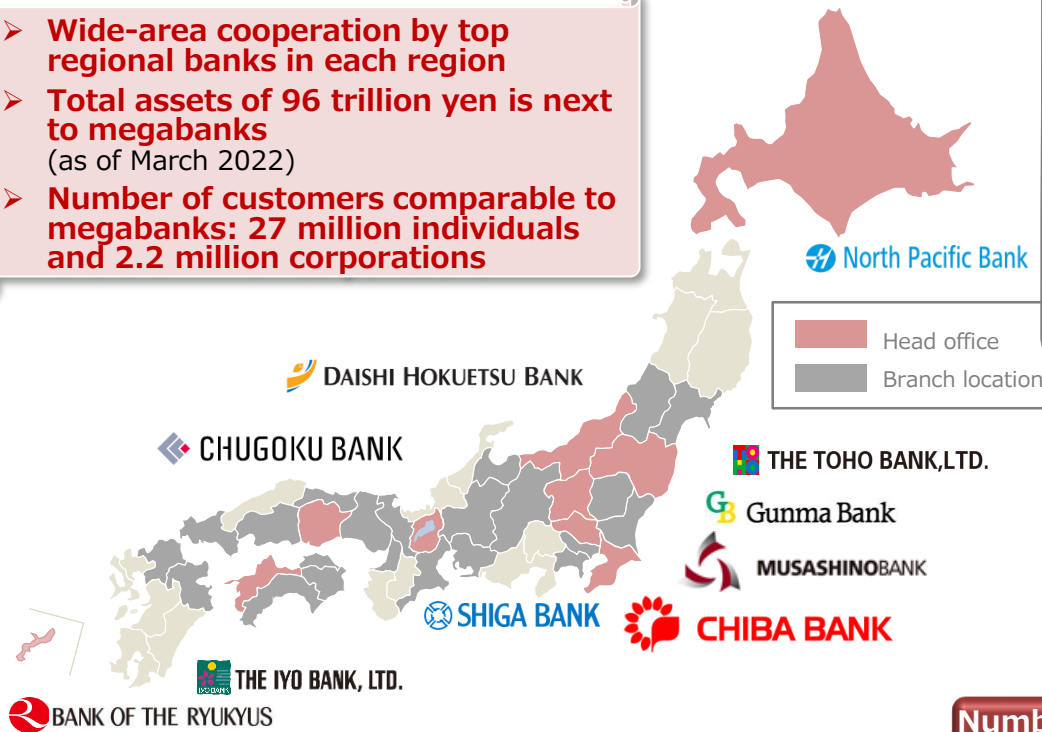


Alliance Strategies

Established the Business Strategy Division to further upgrade collaboration initiatives while consolidating the knowledge of participating banks

TSUBASA alliances

- Wide-area cooperation by top regional banks in each region
- Total assets of 96 trillion yen is next to megabanks (as of March 2022)
- Number of customers comparable to megabanks: 27 million individuals and 2.2 million corporations



TSUBASA Alliance Co. Ltd.

- Response to important issues and consolidate operations common to each bank
- Expanding advanced services and functions developed in advance by each bank

AML Center (2020/10~)

- Money laundering
- Suppression of the Financing of Terrorism

T&I Innovation Center

- Common API infrastructure
- FinTech

Business Strategy Division (2021/10~)

DX

Human resource development

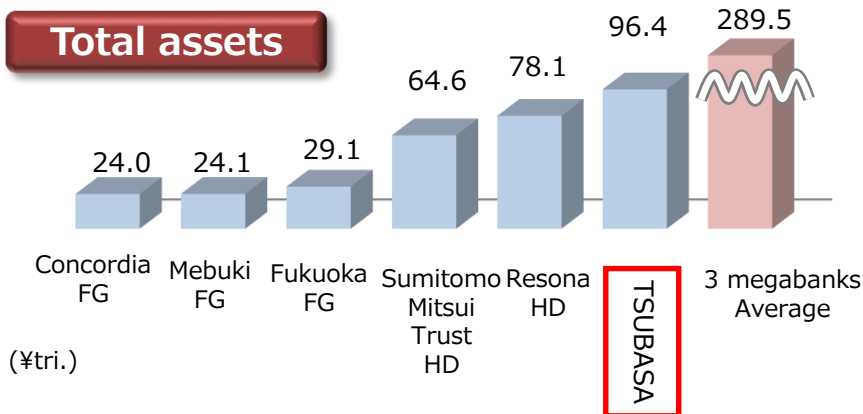
ESG·SDGs

New businesses

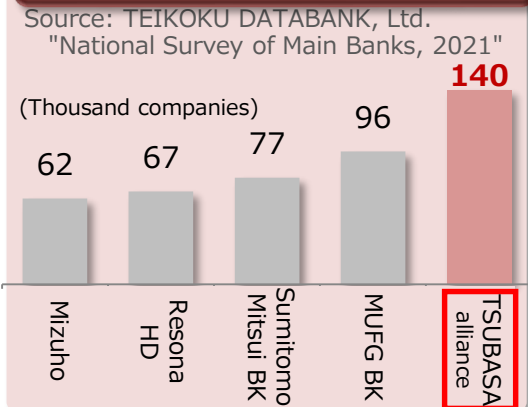
Consolidation and utilization of information

Collabo-ration

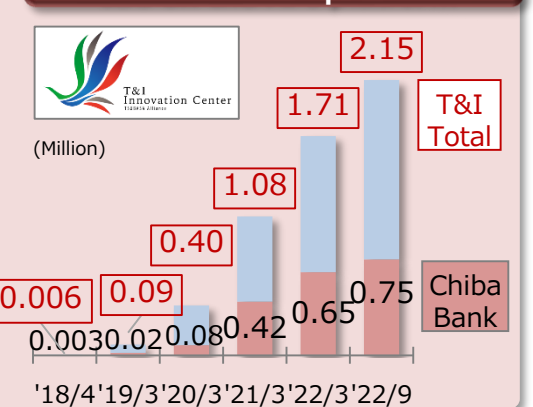
Total assets



Number of customers who chose the banks as main bank



"T&I" Number of individual user IDs on the API platform



Providing high-value-added services by sharing issues and know-how among neighboring regional banks in the Tokyo metropolitan area

Chiba-Musashino Alliance

Chiba-Yokohama Partnership

Cumulative effect
(total amount of both banks)



Cumulative effect
(total amount of both banks)



Phase 1
(Initial to Mar. 2021)

Phase 2
(2021/4~2026/3)

Cumulative total
¥15 bil.

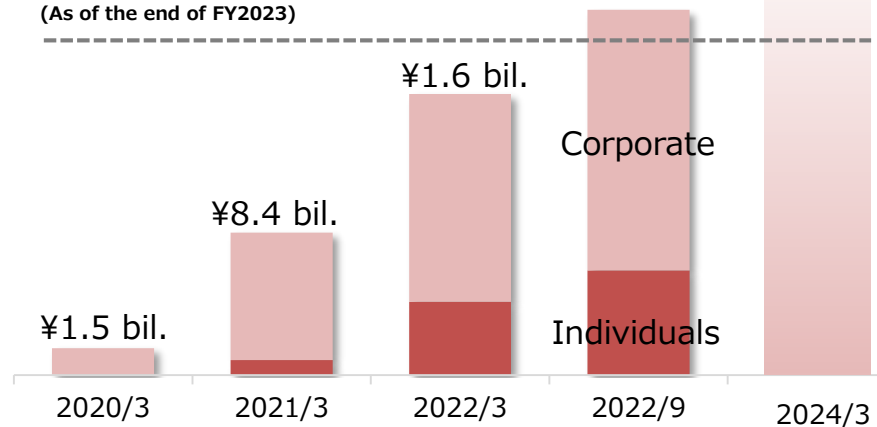
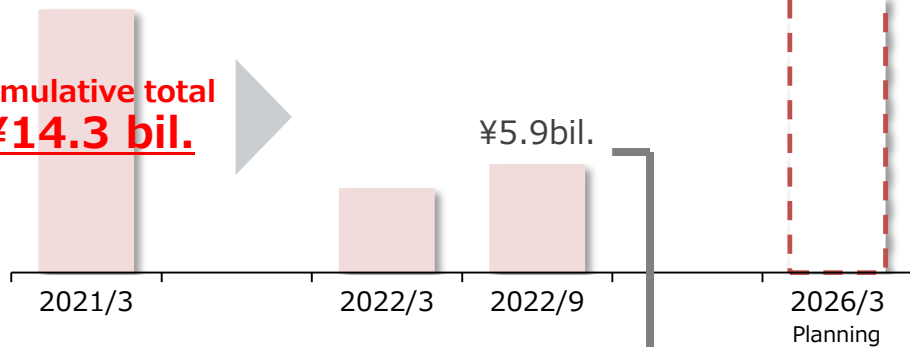
Cumulative total
¥15 bil.
(As of the end of FY2023)

¥21.8 bil.

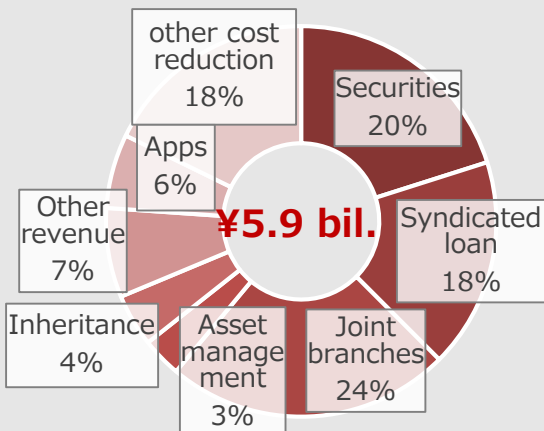
Plan achieved
1.5 years ahead
of schedule

To further
increase the
amount of
effect

Cumulative total
¥14.3 bil.



Breakdown of alliance Effects (Total of both banks)



Collaborative measures

- 2021/1~ Introduction of apps
- 2021/7~ Started selling TSUBASA fund wrap
- 2022/1~ Entry into the cashless franchisee business
- 2022/6~ **Joint bill and check systems** New

New partnerships in sustainability

Finance

Profitability through enhanced collaboration in LBO loans, real estate non-recourse loans, and renewable energy project financing

Sustainability

Cofinancing with Ricoh Leasing Co., Ltd. under the Sustainability Link Loan (first sustainable finance cofinancing project with Bank of Yokohama)

Collaborating with new partners in the digital field



Aiming for DX sophistication with full banking functions

Aiming to leverage the knowledge as an online bank

- Combine the know-how of both banks operating in different business fields
- Generate significant synergies by complementing each other's strategies

1



Mutual providing of digital technologies, products and services

- Utilization of the latest digital technologies
- Mutual providing of products and services that are the strengths of both banks

2



Joint research on the utilization of technology

- Joint research on the utilization of blockchain
- Joint research on the mortgage DX
- Joint research for the development of a sustainable society

3



Creation of new products and services



Started trials of the "MADO," a telepresence system utilized by Sony Bank

Sustainability

Toward the Realization of Sustainable Management

Achieve both social value and economic value through our long-term aims

Sustainable management = "long-term aim" + "social value (solving social issues) + economic value"

Efforts to address ESG issues



Chiba Bank group declaration on SDGs

Regional economy and community
 Contribute to the revitalization of the regional economy and local communities

Population aging
 Support safe and secure lives for the elderly

Financial Service
 Provide financial services for better life

Diversity
 Promote diversity and work style reforms

Environmental conservation
 Contribute to the conservation of a sustainable environment



Steady initiatives for sustainability

	~2018	2019	2020	2021	2022
Structure, etc.	<ul style="list-style-type: none"> 2017 ESG Promotion Committee established 	<ul style="list-style-type: none"> Declaration on SDGs established Sustainability Policy established Integrated report published 		<ul style="list-style-type: none"> SDGs Promotion Office established 	
Environment		<ul style="list-style-type: none"> Announcement of endorsement of TCFD recommendations Loan policy revision 	<ul style="list-style-type: none"> Environmental Policy established Disclosure of climate change information CO2 emissions targets 	<ul style="list-style-type: none"> Establishment of sustainable financial targets 	<ul style="list-style-type: none"> Re-setting of CO2 emissions targets (2030 Carbon neutral) GX League Basic Concept endorsed Self-contracted power switch to Renewable Energy
Social	<ul style="list-style-type: none"> 2015:Talent bank for regional banks 2016:Donation-type private placement bonds 	<ul style="list-style-type: none"> ESG index investment trust structuring and selling 	<ul style="list-style-type: none"> Human Rights Policy established Collaborative agreement with food banks etc. 	<ul style="list-style-type: none"> Introduction of TFT Introduction of Corporate Code of Conduct (Revision of Corporate Philosophy) 	<ul style="list-style-type: none"> TSUBASA Diversity & Inclusion Declaration established Establishment of TSUBASA cross-mentor system
Governance	<ul style="list-style-type: none"> 2015:Management Advisory Committee is established 2018:Introduction of CxO system, Raised outside director ratio to 1/3 or more 	<ul style="list-style-type: none"> Policy on Corporate Governance established 		<ul style="list-style-type: none"> Introduction of restricted stock remuneration plans 	

External Evaluation

CDP score for climate change

Received "A-" rating, the highest level for a Japanese bank



◆ Global average :「B-」

	Regional Banks	Major banks, etc.
A-	Chiba	Mizuho FG
	Fukuoka FG	MUFG
B	Hachijuni	SMFG
		Resona HD
B-	1 company	1 company
C	1 company	2 companies
F	Numerous (Unanswered companies)	

MSCI ESG Rating

Received "A" rating, the same level as the three mega banks

2022 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)
 2022 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

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2021

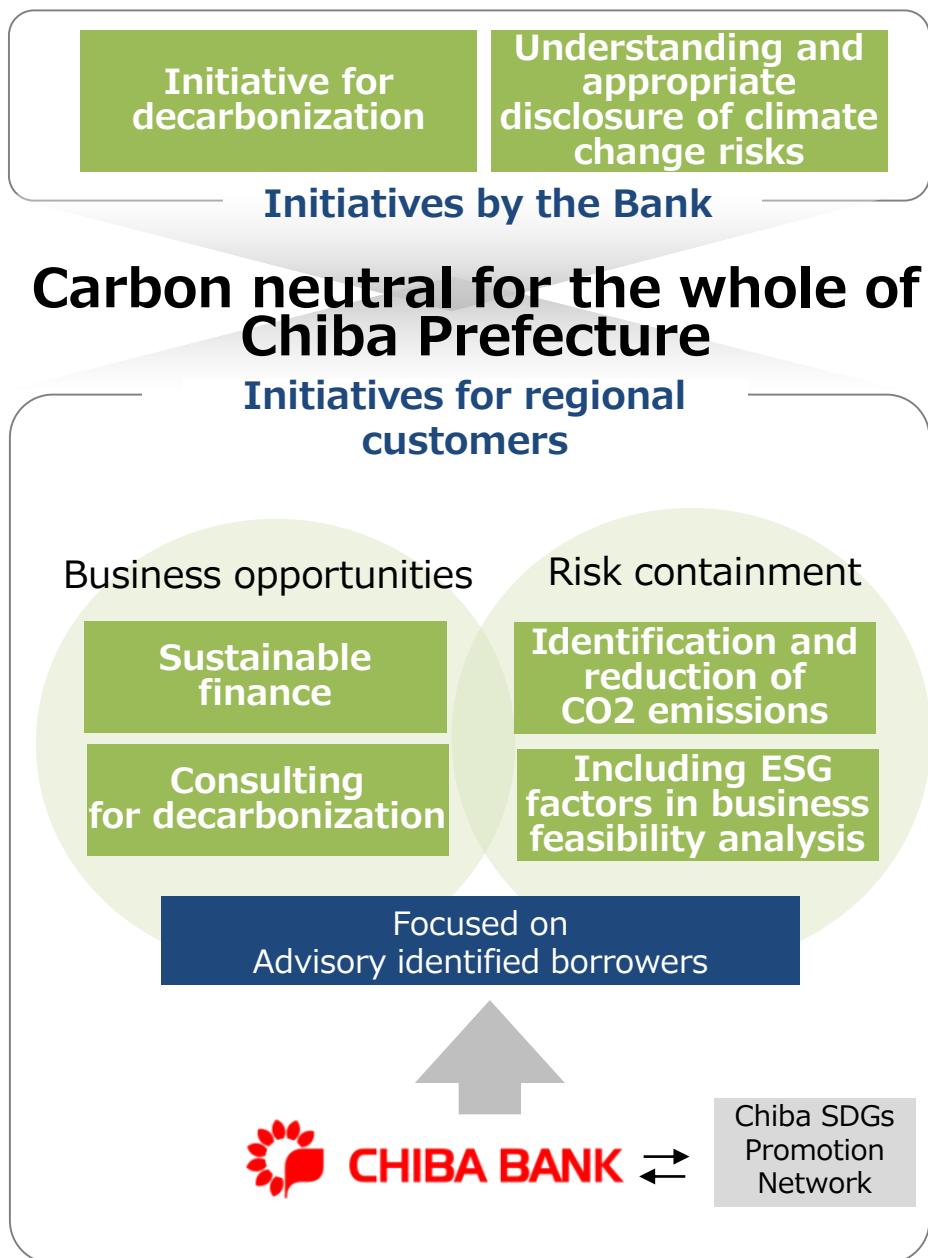


Sompo Sustainability Index



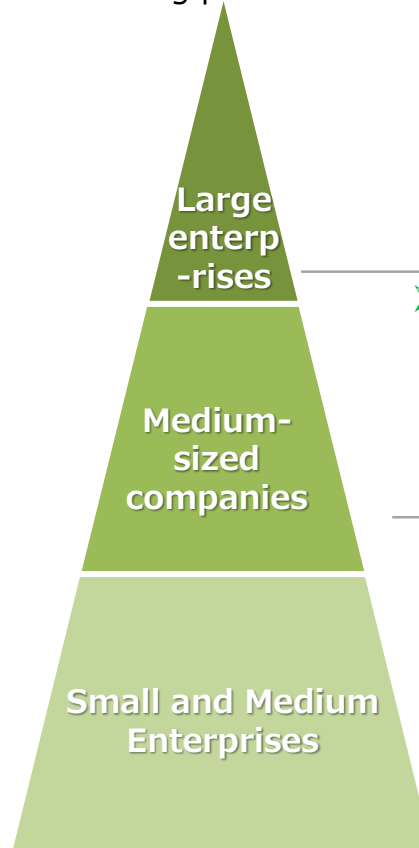
Toward the Realization of Decarbonized Society

Promoting efforts for the Bank and regional customers to achieve carbon neutral for Chiba Prefecture as a whole



Finance solutions

- Providing products tailored to the scale and needs of customers



- Sustainability linked loan
- Green loan
- Positive impact finance
 - Financing in accordance with international principles
 - Evaluated by external organizations (R&I, etc.)
- SDGs leaders loan
 - └ Sustainability linked loan type
 - └ Green loan type
 - Finance consistent with international principles
 - Chibagin Research Institute evaluates (R&I evaluates the framework)
- SDGs friends loan
 - Linking customers' business activities with the objectives of SDGs
 - Supporting customers' efforts to achieve SDGs



Consulting solutions

- Establish a system to support customers in measuring and reducing their CO2 emissions



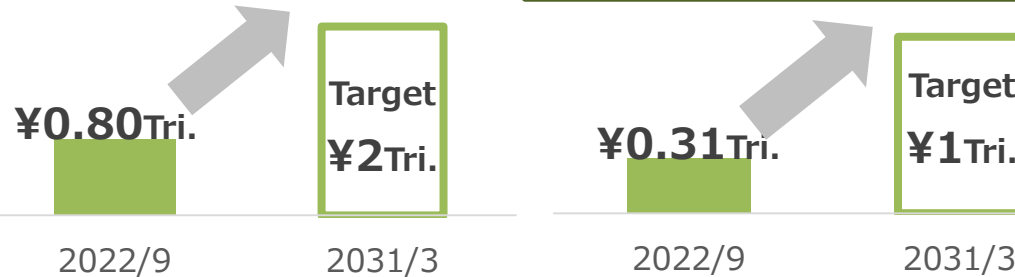
Proactively Promoting Sustainable Finance

Sustainable Finance

Sustainable Finance Targets

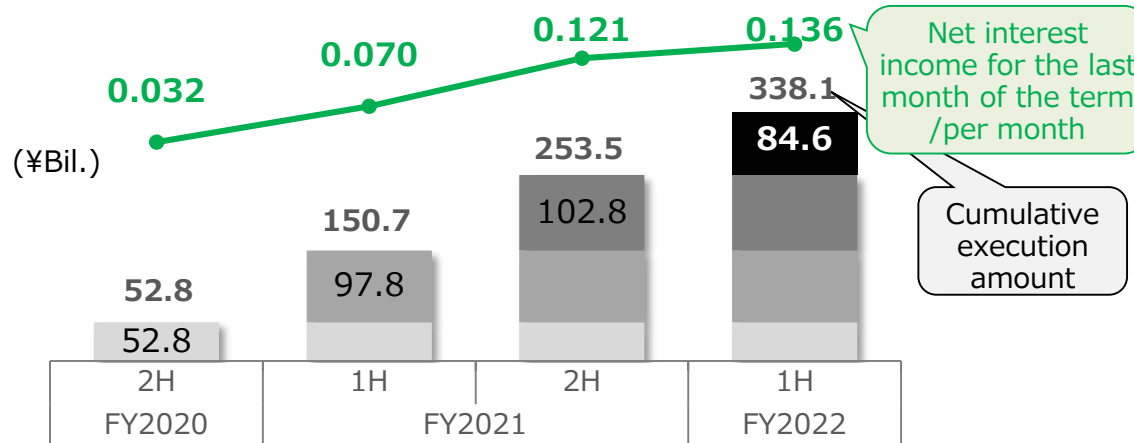
Sustainable Finance※
Execution amount target
(from 2019/4 to 2031/3) **¥2 tri.**

Of which,
environmental finance
Execution amount target
(from 2019/4 to 2031/3) **¥1 tri.**



※ Finance for solving environmental and social issue
(Including financing to support customers' ESG and SDGs initiatives)

SDGs friends loan Cumulative execution amount / Net interest income



Finance for renewable energy

■ Financial support for customers working on the Utilize of renewable energy

As of the end of 2022/9	Loans balance
Solar power generation	¥133.3 billion
Biomass generation	¥21.0 billion
Wind power generation	¥14.1 billion
Water power generation	¥1.1 billion
Total	¥169.6 billion

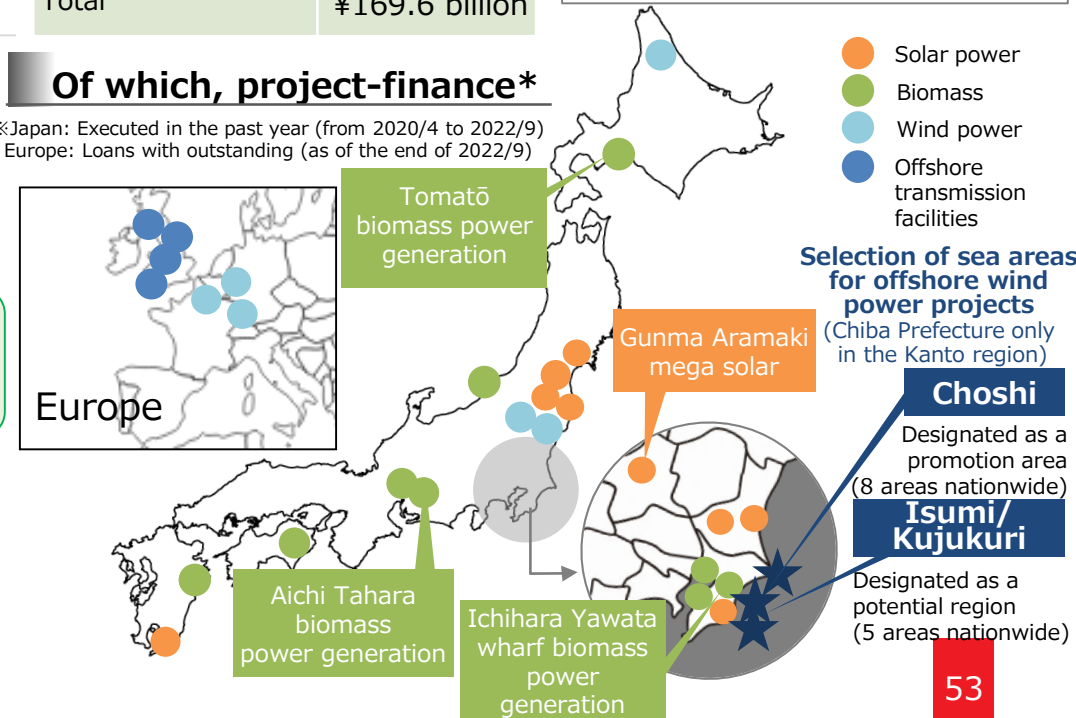
Amount of renewable energy generated from loans provided by the Bank (cumulative) ※

- Annual power generation :
Approx. 7.14 millionMWh
- Converted to households :
Approx. 2.0 million households
- CO2 savings :
Approx. 3.2 million tonnes

※Include projects under construction

Of which, project-finance*

※Japan: Executed in the past year (from 2020/4 to 2022/9)
Europe: Loans with outstanding (as of the end of 2022/9)

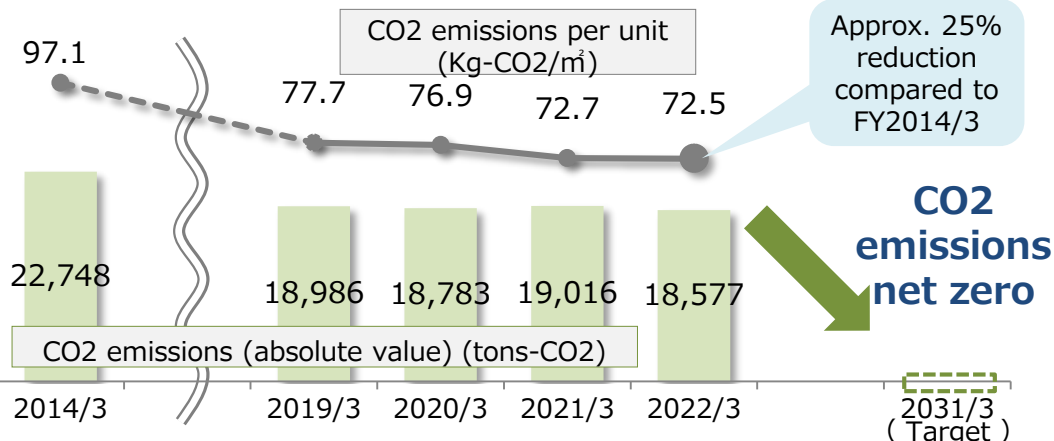


E ~ Response to Climate Change ~

Expanding disclosure of information related to climate change

Change in CO2 emissions

※ Subject to SCOPE1+SCOPE2 associated with own emissions

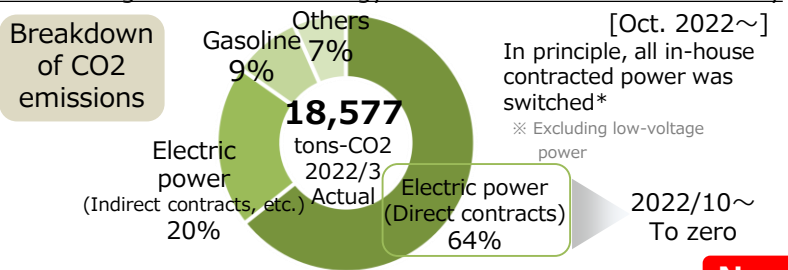


(tons-CO2)	2019/3	2020/3	2021/3	2022/3
SCOPE1	2,591	2,493	2,425	2,776
SCOPE2	16,395	16,290	16,591	15,801
SCOPE 1+2 Total	18,986	18,783	19,016	18,577

(Reference)

SCOPE3		2019/3	2020/3	2021/3	2022/3
of which, business trip	of which, business trip	540	540	540	575
	of which, commuting	1,640	1,660	1,590	1,391
	of which, loans and investment [※]	—	—	—	6,315,148 New

Switching to renewable energy from in-house contract electricity



※ Assets subject to the analysis are loans, mainly business loans, and investments and loans to listed companies that have already disclosed or measured their greenhouse gas emissions.

Attribution Factor is calculated based on the Bank's share of total loans of the analyzed borrowers.

The amount of loans for this analysis is equivalent to 30.8% of the total amount of loans to general corporations (excluding corporations in the real estate leasing industry).

Information disclosure

■ Proactive disclosure of climate-change information (Dec. 2019 endorsement of TCFD Recommendations)

Physical risks

To 2050

- Large-scale storm and flood disasters, etc.
- Sea level rise ^{※1}

2021/7 disclosure

Damage to real estate collateral due to typhoons, torrential rains and other windstorms in Chiba Prefecture, **the impact of collateral value on credit costs (in Chiba Prefecture)**

¥3~4 bil.

2022/7 disclosure **New**

Damage to real estate collateral by typhoons, torrential rains and other windstorms, and business stagnation of customers to whom we provide loans, **increased credit costs (Domestic)**

¥6~7 bil.

Transition risks

To 2050

- Transition to a decarbonized society ^{※2}

2021/7 disclosure

Target : Oil, Gas, Coal Power, Utilities (Domestic only)

Increase in credit costs **Maximum of ¥14 bil.**

2022/7 disclosure **New**

- **Steel sector** added
- **Foreign** credits added

Increase in credit costs **Maximum of ¥27 bil.**

Ratio of carbon-related assets to total loans and other assets of the Bank **1.2%** ^{※3}

※1 Calculated based on data on building damage in Chiba Prefecture caused by the "Typhoon Faxai" and "Typhoon Hagibis" and subsequent heavy rains in autumn 2019, and IPCC's RCP2.6 scenario (2°C scenario) and RCP8.5 scenario (4°C scenario).

※2 Calculated based on the IEA SDS scenario.

※3 Total loans, Acceptances and guarantees, foreign exchange, and private placed bond to the energy and utility sectors as of March 31, 2022. However, water supply and renewable energy generation projects are excluded.

S ~ Diversity · Regional Revitalization ~

Utilization of diverse human resources and initiatives for regional revitalization

Promotion of diversity

Numerical targets

	FY2020	FY2021	Oct. 2022	Target in 2026 July
Percentage of leadership positions held by women (No. of persons)※	24.4% (453) As of April 1, 2021	25.4% (465) As of April 1, 2022	27.3% (517) As of October 1, 2022	30%
Percentage of employees taking paid leave	70%	72%	-	80%
Percentage of men taking child-care leave	112.7%	102.9%	-	100% Continued

External Evaluation



"Nadeshiko Brand" selected by METI and Tokyo Stock Exchange



ちばぎん証券 Chibagin Securities Platinum Eruboshi acquisition



TSUBASA cross-mentor system (from 2022/8)

New



Mentee



Matching between other banks



Mentor

Director class (regardless of gender)

Female bank employees at the department/branch manager and deputy general manager level

Regional revitalization

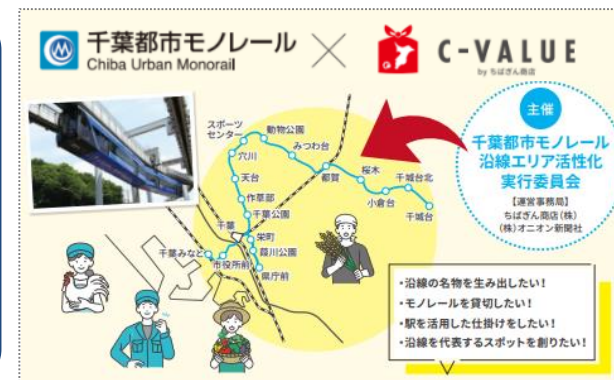
New

Special feature on the Chiba Monorail Area (scheduled to start in late January 2023)



- Crowd Funding
- Various types of support
 - Product and service development
 - Promotions
 - Events
 - Support for formulation of strategies, etc.

Aim to revitalize areas along railway lines



Creating revitalization in road spaces

New

Comprehensive Partnership Agreement for the Creation of Vitality on National Highway 357



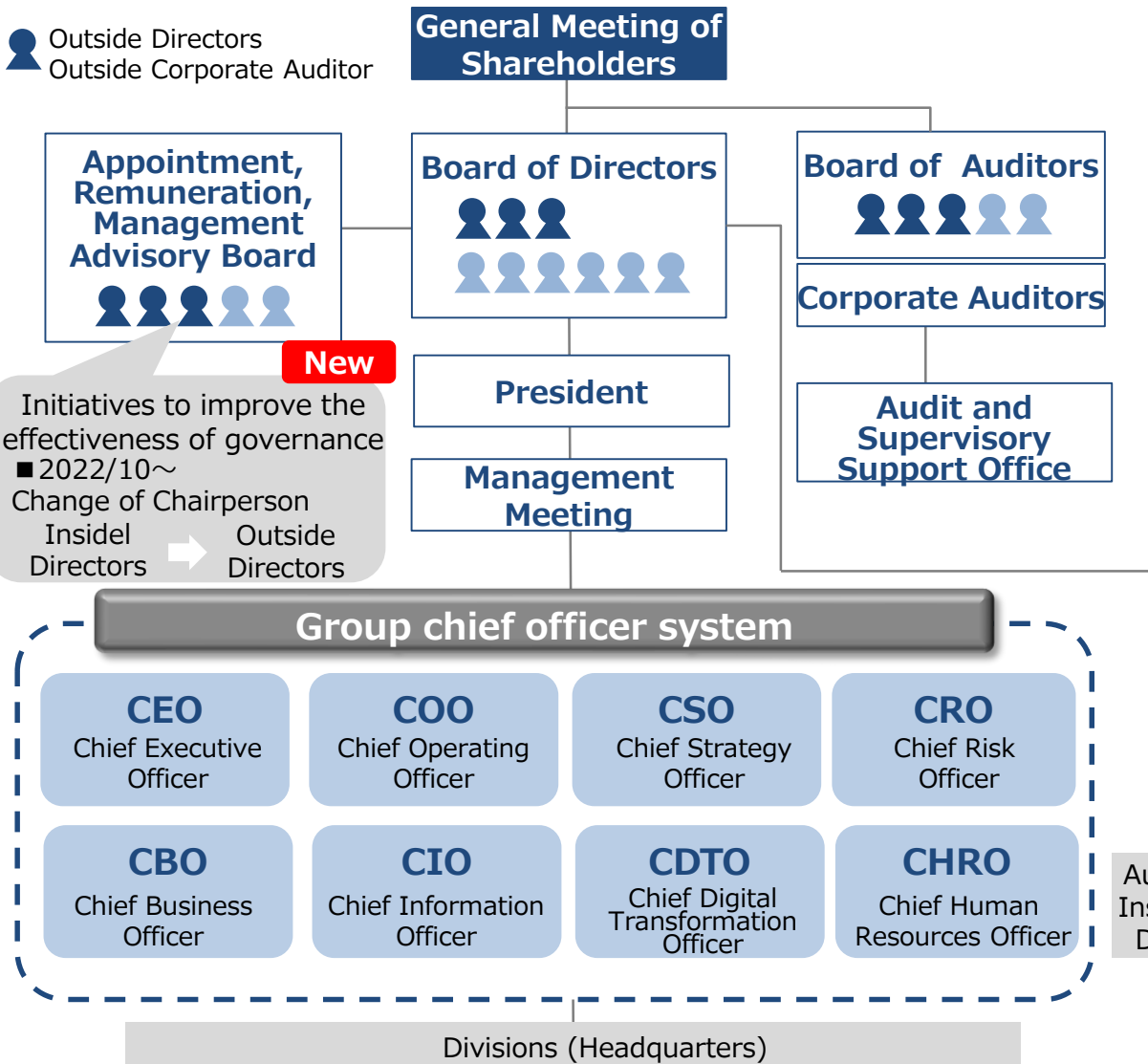
■ 2022/11/3~6

Jointly sponsored social experimental event "STAY STREET"

Utilization of road space



Sophistication of Group Governance

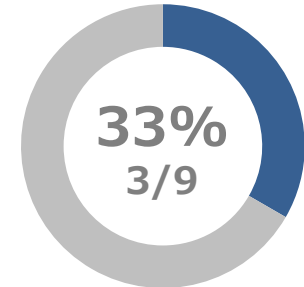


New

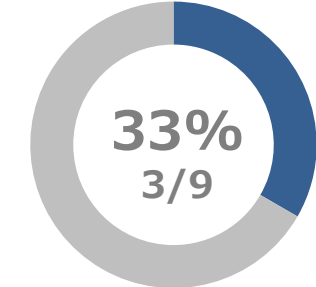
Initiatives to improve the effectiveness of governance

- 2022/10~
- Change of Chairperson
- Insidel Directors → Outside Directors

<Ratio of Independent Outside Directors>



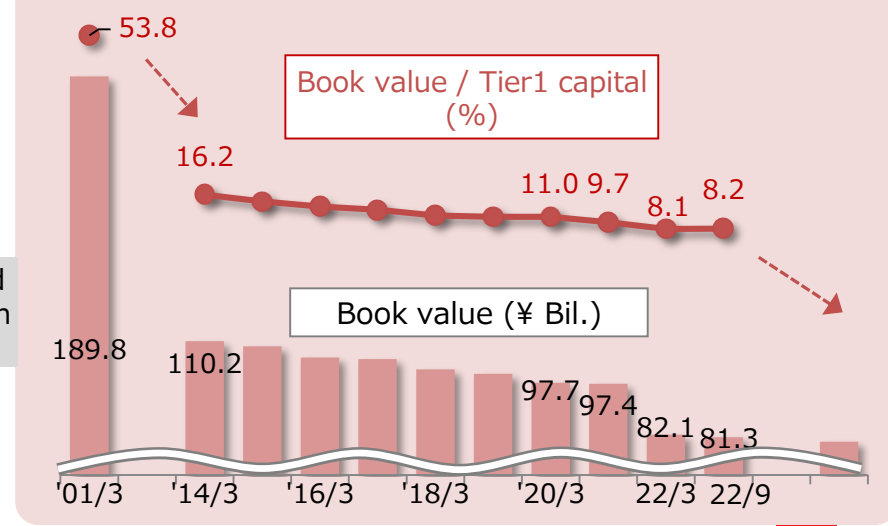
<Ratio of Female Directors>



Book value※ of stocks and ratio to Tier1 capital (consolidated)

※acquisition cost of other securities with market value

[Policy regarding cross-shareholdings]
Based on economic rationales and forward-looking stock values, taking into account risk and return, appropriately verify the validity of the rationale for holdings



Audit and Inspection Division

Materials

About Chiba Prefecture

Even in the COVID-19, real estate prices in Chiba Prefecture rose

Major economic data for Chiba Prefecture

Population
6.28 mil
people



No. 6
nationwide

Prefectural income
¥19.2 tri.



No. 6
nationwide

Gross prefectural products
¥21.2 tri.



No.7
nationwide

Primary industry **No. 6** nationwide ¥0.1 tri.

Secondary industry **No.9** nationwide ¥5.0 tri.

Tertiary industry **No. 6** nationwide ¥15.9 tri.

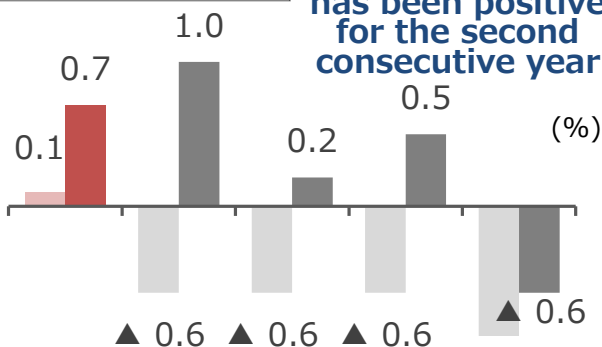
Sources: Ministry of Internal Affairs and Communications Statistics Bureau, "Population Census" (FY2020); Cabinet Office, Economic and Social Research Institute, "Prefectural Accounts" (FY2019)

Published land price (YoY)

■ January 2021 ■ January 2022

Residential land

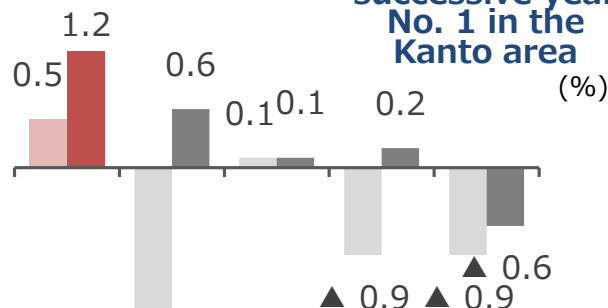
Only one in the Kanto area which has been positive for the second consecutive year



Chiba Tokyo Kanagawa Saitama Average of the 3 prefectures in north Kanto

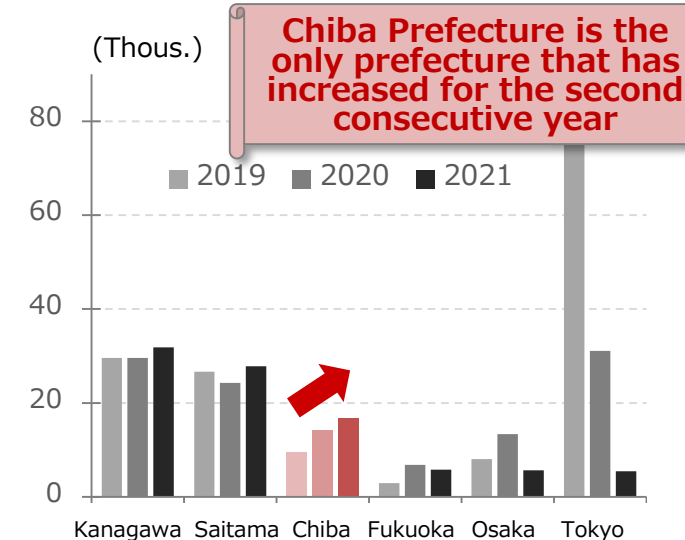
Commercial land

Second successive year No. 1 in the Kanto area



Chiba Tokyo Kanagawa Saitama Average of the 3 prefectures in north Kanto

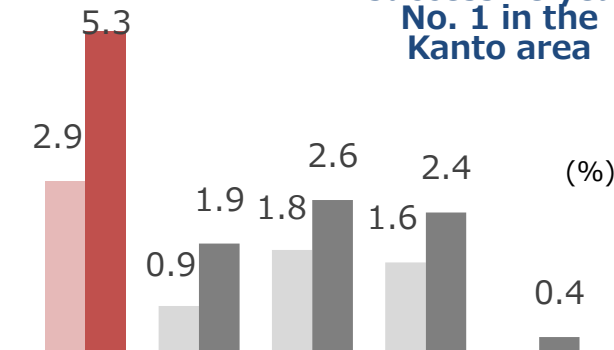
Excess In-migrants by Prefecture



Source: Ministry of Internal Affairs and Communications

Industrial land

Second successive year No. 1 in the Kanto area



Chiba Tokyo Kanagawa Saitama Average of the 3 prefectures in north Kanto

Share in Chiba Prefecture / Comparison with World Bank

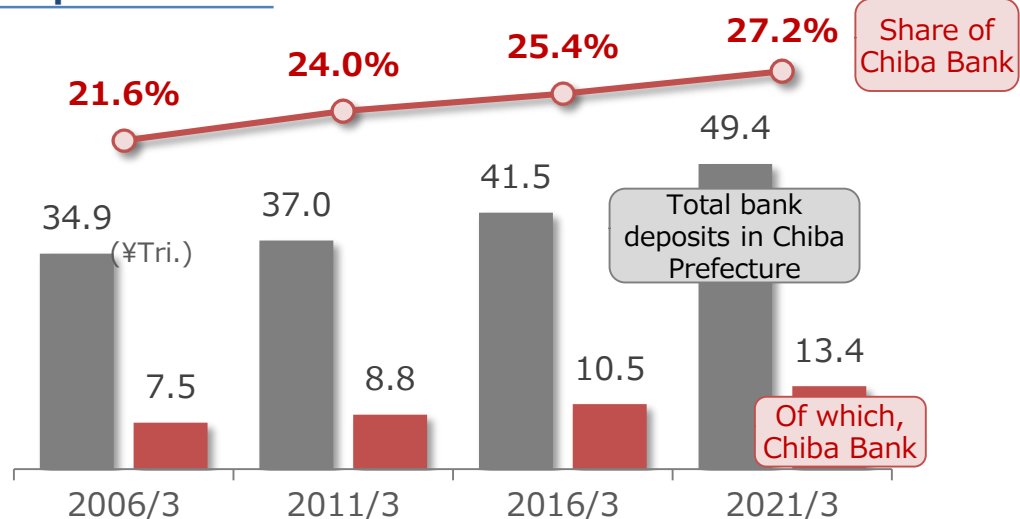
NEXT STEP 2023

~ connect and go beyond, for the future ~

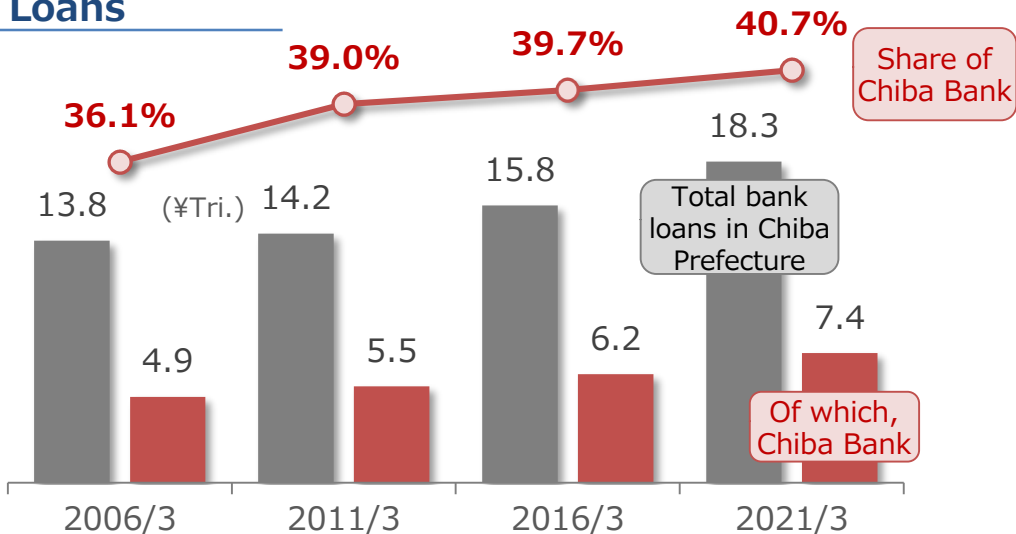
Established an overwhelming business base in Chiba Prefecture/a reasonable scale compared to the largest banks in the world

Balance and Share in Chiba Prefecture

Deposits

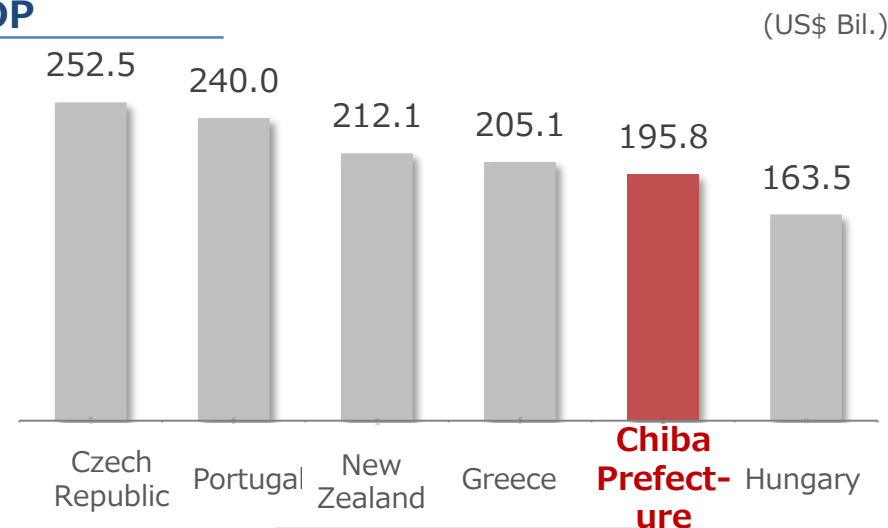


Loans

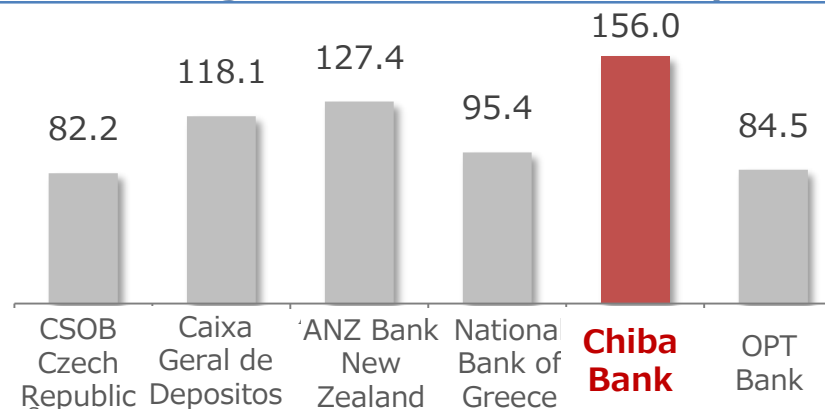


Economic Scale in Chiba Prefecture (Compared with major world countries), Total assets of Chiba bank (Compared with the largest bank)

GDP



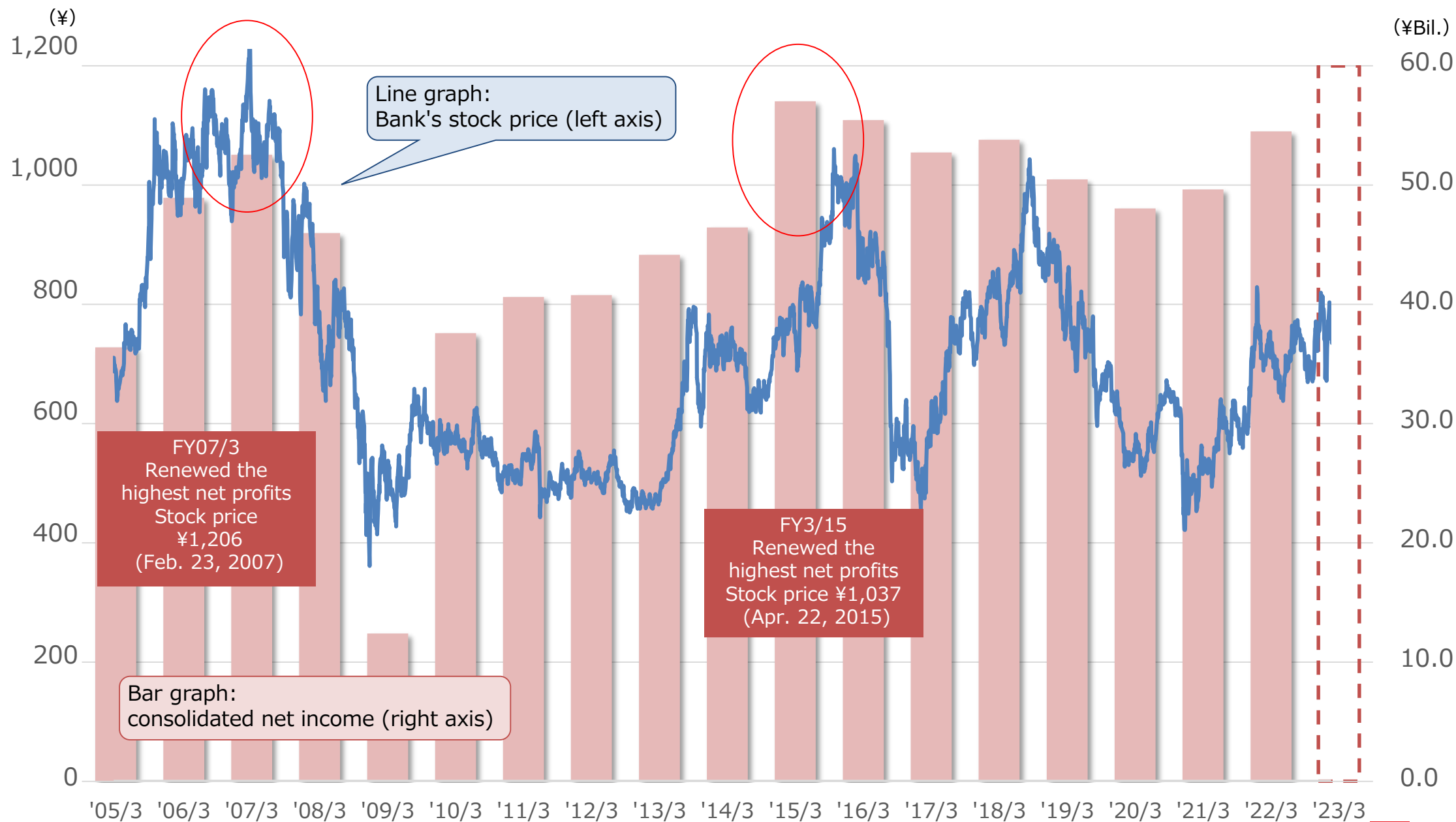
Assets of largest bank in each country and region



Sources:
 <GDP> Cabinet "Annual Accounts of the Japanese Economy for FY2020 (Flows) Point (released on March 12, 2021)" and
 OECD "Annual National Accounts Database (as of March 2022)".
 < Total assets of the largest domestic banks >The Bankers (2022 edition)

Business Results and Stock Prices of Chiba Bank

~ connect and go beyond, for the future ~



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