

April 12, 2024

Company Name: The Chiba Bank, Ltd.  
Representative: Tsutomu Yonemoto, President  
Stock Exchange Listing: Tokyo (code: 8331)

### **Chiba Bank Announces “Positive Impact Evaluation” Initiative for TOKIWA Phytochemical, Ltd.**

March 29, 2024 - The Chiba Bank, Ltd. (President: Tsutomu Yonemoto) (“Chiba Bank” or “the Bank”) announced that it has been the first regional bank to formulate a “Positive Impact Evaluation” initiative for TOKIWA Phytochemical, Ltd. (Representative Director: Jin Tatsuzaki).

Positive Impact Evaluation is a comprehensive analysis and evaluation of the impact (positive and negative) of business activities on the economy, environment, and society, and is intended to provide ongoing support for business activities.

Positive Impact Evaluation works together with the Bank and the Chibagin Research Institute Corporation, a Group company, to support business operators in setting KPIs and managing their progress. In addition, the Bank and the Chibagin Research Institute Corporation has obtained a third-party opinion\*<sup>1</sup> from the Japan Credit Rating Agency, Ltd. to ensure objectivity.

The framework for this initiative has also obtained a third-party opinion from the Japan Credit Rating Agency, Ltd. ensuring that it was established in accordance with the “Principles for Positive Impact Finance” published by the United Nations Environment Programme Financial Initiative (UNEP FI)\*<sup>2</sup>.

Chiba Bank has made its core purpose “To create a local community better suited to bringing each person’s hope to life,” and aims to be an engagement bank group that works closely with the community by providing social value, such as contributing to the resolution of regional social issues.

\*<sup>1</sup> For more information on the third-party opinion regarding compliance with the “Principles for Positive Impact Finance” and the rationality of the KPIs used, please visit the Japan Credit Rating Agency’s website. (<https://www.jcr.co.jp/en/greenfinance/>)

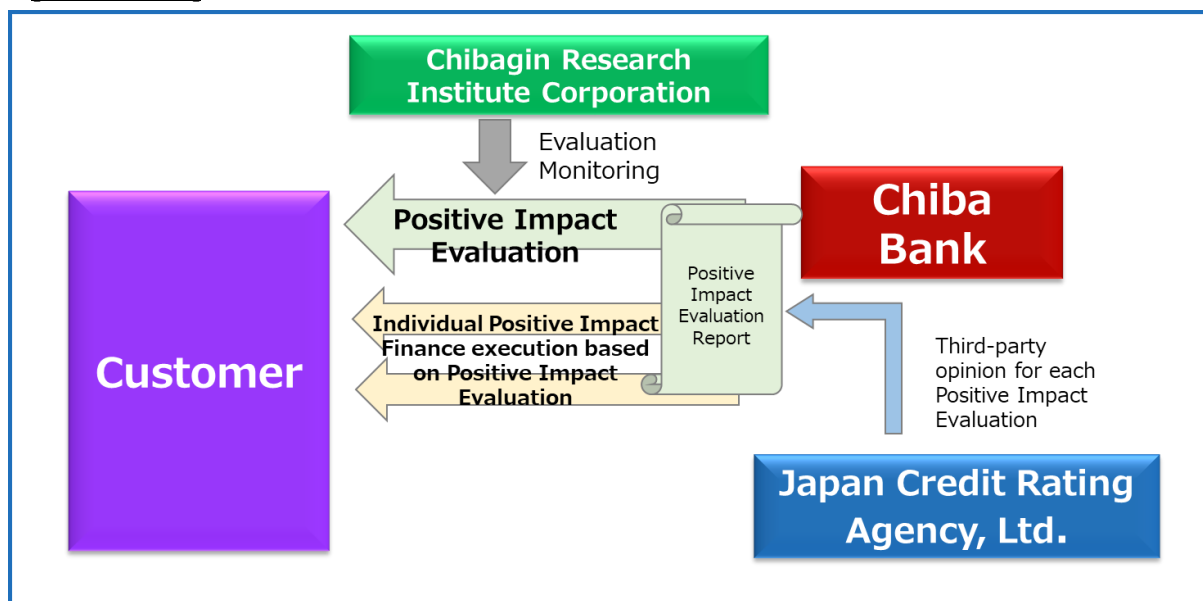
\*<sup>2</sup> Organization established based on a voluntary agreement between the United Nations Environment Programme (UNEP), a subsidiary body of the United Nations, and financial institutions

■ About TOKIWA Phytochemical, Ltd.

TOKIWA Phytochemical, Ltd. was founded in 1949 and is a Japanese company specializing in phytochemistry. With its headquarters and plant in Sakura City, Chiba Prefecture, the company extracts and refines functional ingredients from various plants, such as blueberry extract. These extracted ingredients are supplied to a wide range of industries, including pharmaceuticals, health foods, cosmetics, and others. Serving over 2,000 businesses both domestically and internationally.

Furthermore, TOKIWA Phytochemical places a strong emphasis on research and development, collaboration with universities and research institutes on plant functionality. It not only manufactures ingredients, but also provides analytical services, contract refining, and other services to meet the needs of phytochemical industry.



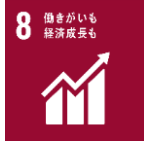





[Scheme Chart]





[Positive Impact Evaluation Product Outline]

Investment target	Corporations working to achieve SDGs and expand their positive impact on the economy, environment, and society while also working to identify and mitigate their negative impact
KPIs	<p>The following KPIs have been established for achieving SDGs and evaluating economic, environmental, and social impact:</p> <ol style="list-style-type: none"> <li>1. Positive contributions to one or more areas</li> <li>2. Identify and mitigate hidden negative impacts</li> </ol>

**【Positive Impact Evaluation Product Outline for TOKIWA Phytochemical】**

Evaluated for	TOKIWA Phytochemical, Ltd.	
Evaluation Date	Friday, March 29, 2024	
Theme	Initiative Summary and KPIs	Related SDGs
Society (health/sanitation, education, employment)	<ul style="list-style-type: none"> <li>• Increase the percentage of Healthy Terrace use to 80% by FY2025</li> <li>• Maintain an Excellent Health Management Corporation</li> <li>• Host the Sakura Science Academy (for researchers) once a year</li> <li>• Conduct lectures for elementary, junior high, and high school students three times a year, including Sakura Academia</li> <li>• Establish the Jin Matsuo Award (Phytochemistry Symposium) once a year from 2024 onward</li> <li>• Obtain Youth Yale certification by FY2026</li> <li>• By FY2030               <ol style="list-style-type: none"> <li>1. Reduction of Overtime Work Overtime hours less than 10 hours per month</li> <li>2. Improvement of paid leave utilization rate Percentage of employees who took 70% of the granted paid leave days 70% or more</li> </ol> </li> </ul>	  
Environment (water(quality), resource efficiency /safety, waste, climate)	<ul style="list-style-type: none"> <li>• Total groundwater uptake to be 3,500 m<sup>3</sup> (per 100 million yen in sales) by FY2030</li> <li>• Utilize 100% of waste (extraction residues) as recyclable resources by FY2030</li> <li>• Generate J-Credits by FY2030</li> <li>• Achieve carbon neutrality by FY2030</li> <li>• Increase the generation capacity of solar power for private consumption to 750 kW by FY2030</li> <li>• Maintain a 100% renewable energy ratio of electricity used</li> <li>• Register for the "Renewable Energy 100 Declaration RE Action" by FY2025</li> </ul>	    

## CHIBA BANK NEWS

<p>Economy (economic convergence)</p>	<ul style="list-style-type: none"> <li>• Establish the head office and the company's factory as BCP bases in the event of a disaster, etc., and establish a system to serve as a base by FY2030.</li> </ul>	
<p>Society/economy ( health/sanitation, economic convergence)</p>	<ul style="list-style-type: none"> <li>• Develop and offer two original health-conscious products by FY2030</li> </ul>	
<p>O t h e r</p>	<p>Chiba Bank and the Chibagin Research Institute Corporation continue to support business company even after the evaluation has been executed by conducting yearly monitoring of the above KPIs and their progress.</p>	