

April 16, 2024

Company Name: The Chiba Bank, Ltd.
Representative: Tsutomu Yonemoto, President
Stock Exchange Listing: Tokyo (code: 8331)

Chiba Bank Announces Sustainability Linked Loan Initiative for United Super Markets Holdings Inc.

March 29, 2024 - The Chiba Bank, Ltd. (President and CEO: Tsutomu Yonemoto) (“Chiba Bank” or “the Bank”) today announced its support for the establishment of a Sustainability Linked Loan Framework (“Framework”) in its role as a Sustainability Coordinator*1 for United Super Markets Holdings Inc. (President and Representative Director: Motohiro Fujita) (“the Company”). In addition, the Bank also announced the execution of a Sustainability Linked Loan (“SLL”) based on the SLL scheme.

SLL is a loan whose terms and conditions, including interest rates, are tied to the assessment of a borrower's sustainability performance targets ("SPTs") established within their SDGs and ESGs strategies. The loans also aim to promote and provide ongoing support for sustainable economic activity and growth by creating incentives and disincentives for the borrower based on the achievement of said targets. The **Sustainability Linked Loan Framework** is a financing scheme that allows additional financial institutions to support for achieving the Company’s SPTs, and it will be possible to expand the circle of support by utilizing the Framework.

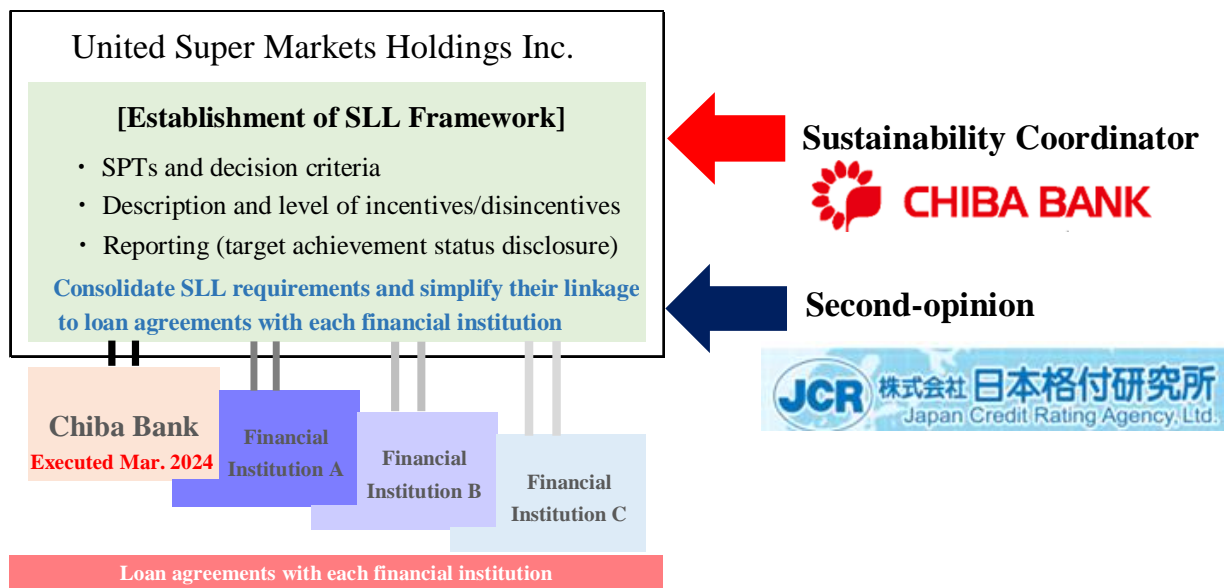
The Company has set SPTs for “reduction of CO2 emissions from electricity use” and “reduction of food waste” and received a second opinion*2 from Japan Credit Rating Agency, Ltd. that it complies with the “Sustainability Linked Loan Principles,” an international principle, and other relevant standards.

Chiba bank has made its core purpose “To create a local community better suited to bringing each person’s hope to life,” and aims to contribute to sustainability management and corporate value enhancement of business operators. And as a partner of local communities, the Bank will further promote initiatives that contribute to the resolution of social and environmental issues to be an engagement bank group that work closely with the community.

*1 A role that involves assisting borrowers in setting SPTs (Sustainability Performance Targets) when designing and structuring SLL products.

*2 Third-Party Opinion by Japan Credit Rating Agency, Ltd. (<https://www.jcr.co.jp/en/greenfinance/>)

[Loan Scheme Overview]



[Sustainability Linked Loan Overview]

Borrower	United Super Markets Holdings Inc.
Sustainability coordinator / lender	Chiba Bank
Execution date	Friday, March 29, 2024
SPTs	① reduction of CO2 emissions from electricity use ② reduction of food waste
Incentive	Preferential interest rates based on achievement of SPTs
Third-Party Opinion	Japan Credit Rating Agency, Ltd.