April 30, 2024

Company Name: The Chiba Bank, Ltd.

Representative: Tsutomu Yonemoto, President

Stock Exchange Listing: Tokyo (code: 8331)

Chiba Bank Announces Green Loan Initiative for "GLP Hayashima IV" Development Project

April 30, 2024 - The Chiba Bank, Ltd. (President: Tsutomu Yonemoto) ("Chiba Bank" or "the Bank") announced that it has formulated a Green Loan initiative for Hayashima 4 Logistic Special Purpose Company (special purpose company for the relevant development project) for the development project of logistics facility "GLP Hayashima IV", of which GLP Japan Inc. (Head Office: Chuo-ku, Tokyo, Representative Director: Yoshiyuki Chousa) is the business entity, with The Chugoku Bank, Ltd. (President: Sadanori Kato) working together in the "TSUBASA Alliance"*1.

Green Loan is a financing method that is restricted to projects that contribute to solving environmental problems such as global warming. GLP Japan Inc. has formulated in "GLP Japan Inc. Sustainability Finance Framework" *2that the development of logistics facilities with environmental improvement benefits will be financed as Green Loan. The logistics facility to be developed is scheduled to obtain an environmental certification rating of CASBEE "B+ Rank" or higher, and the loan will be executed as a Green Loan since the property is in compliance with the relevant framework. The framework meets the standards required by the principles and guidelines published by finance-related organizations, relevant ministries and agencies, etc., and has received a third-party evaluation*3 by Japan Credit Rating Agency, Ltd.

(Outline)

Borrower	Hayashima 4 Logistic Special Purpose Company
Execution Date	Installment Execution Lending with first execution on April 30, 2024
Financing Method	Real Estate Non-Recourse Loan
Lending Institution	The Chiba Bank, Ltd., The Chugoku Bank, Ltd.
Use of Funds	Land acquisition and construction funds for logistics facilities, etc.
Location of the Object	4651-3, Hataoka, Hayashima, Hayashima-cho, Tsukubo, Okayama, etc.

^{*1} Wide-area regional bank partnership framework consisting of 10 banks: Chiba Bank, Daishi Hokuetsu Bank, Chugoku Bank, Iyo Bank, Toho Bank, North Pacific Bank, Musashino Bank, SHIGA BANK, Bank of the Ryukyus, and Gunma Bank. (https://tsubasa-al.co.jp) (Japanese)

^{*2} GLP Japan Inc. Sustainability Finance Framework (https://www.glp.com/jp/topics/news/603/) (Japanese)

^{*3} Third-party evaluation by Japan Credit Rating Agency, Ltd.

(https://www.jcr.co.jp/download/0e5f9f4a7420675ddf1d2f1df5a0f5aae6cff69110f8a4587f/22d0569.pdf)

(Japanese)