

Company Name: The Chiba Bank, Ltd.
 Representative: Tsutomu Yonemoto, President
 Stock Exchange Listing: Tokyo (code: 8331)

**Chiba Bank Announces New Plan of Business Partnership with Bank of Yokohama
 “Chiba-Yokohama Partnership”**

The Chiba Bank, Ltd. (President and CEO: Tsutomu Yonemoto) (“Chiba Bank” or “the Bank”) announced that the Chiba-Yokohama Partnership (“CYP”), business partnership with The Bank of Yokohama, Ltd. (President and Representative Director: Tatsuya Kataoka), a subsidiary of Concordia Financial Group, Ltd., has formulated a new five-year plan.

CYP is a business partnership that was concluded to address changes in the business environment, such as the aging of society, population decline, and advances in digital technology. The two banks are working together to share know-how and collaborate to provide more value-added services to regional customers, thereby contributing to the sustainable growth of the two banks and the enhancement of corporate value.

In the initial five-year plan that began in July 2019, CYP focused on cooperation among the sales division, expanding the business base mainly by introducing customers to each other, cooperating in the finance field, and jointly developing investment products and loans for individuals. As a result, CYP was able to generate the effect of 35.9 billion yen, far exceeding the initial targets. In the new plan, the two banks will further strengthen the ability to provide solutions to corporate and individual customers, and expand the scope of the partnership beyond the sales division, and consider collaborative efforts in the sustainability field with a view to strengthening the management base of both banks.

Chiba Bank will continue to address regional issues and contribute to the sustainable growth and revitalization of the regional economy.



1. Outline of the new plan

Concept (what we aim to be)	“Improving the Presence in the Tokyo Metropolitan Area” -Creating Value for Customers that only Chiba and Yokohama can provide-
Implementation period	Five years from FY2024 to FY2028
Target effect amount	25.0 billion yen (pursuing partnership effects with the aim of further increasing) <Point> <ul style="list-style-type: none"> • Focusing on highly effective measures mainly in the corporate sector • In addition to the target effect amount, setting KPIs in each collaboration area to measure the effect of the partnership, (Reference) Actual amount of 35.9 billion yen compared to the target amount of 20 billion yen in the initial 5-year plan from 2019

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2.Direction of future cooperation

Corporate sector	✓ Expansion of cooperation among sales branches, mainly in Tokyo (Sustainable finance, real estate non-recourse loans, LBO loans)
	✓ Exploration of overseas projects at overseas bases (co-financing, seminars, business negotiation events)
Retail sector	✓ Collaboration that contributes to the realization of an asset management nation
	✓ Efforts to implement for Fiduciary Duty
Digital sector	✓ Studying collaborative measures in the digital human resources development and advertising businesses
	✓ Sharing knowledge and know-how to create new digital businesses
Sustainability sector	✓ Strengthening efforts to contribute to the ESG strategies of both banks (Decarbonization, human resources capital, governance, etc.)
Others	✓ Consideration of joint investment etc., for in-organic growth of both banks

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