



January 24, 2025

Company name: The Chiba Bank, Ltd.
Name of representative: Tsutomu Yonemoto, President
(Securities code: 8331;
Tokyo Stock Exchange, Prime Market)

Notice Concerning Fresh Farm Chiba Co., Ltd. Becoming a Wholly-Owned Subsidiary through Share Acquisition

The Chiba Bank, Ltd. (President: Tsutomu Yonemoto) (“Chiba Bank”) announced that it has decided at today's Board of Directors meeting to acquire 100% of the shares of Fresh Farm Chiba Co., Ltd. (Representative Director: Kuniharu Takeuchi) (“Fresh Farm Chiba”) and to make it a subsidiary as an advanced banking service company*, subject to the approval of the relevant authorities.

*A bank subsidiary as defined by Article 16-2, Paragraph 1, Item 15 of the Banking Act

1. Background and Objectives of Share Acquisition

Fresh Farm Chiba headquartered in Ichihara City, Chiba Prefecture, produces and sells rice and western vegetables. In the production of agricultural products, Fresh Farm Chiba is actively involved in the planning, development, and implementation of smart agriculture with the aim of realizing and spreading labor-saving, manpower-saving, and efficiency improvements in agricultural work.

Chiba Bank Group has dispatched its board members from the concept and establishment to the present day, and has been cooperating in efforts to resolve the issues of regional agriculture.

Fresh Farm Chiba is currently considering capital increases to further strengthen its ability to solve the problems of primary industry and to enable new business challenges such as fisheries. In addition to accepting the full amount of such capital increases, Chiba Bank has decided to purchase its shares from its existing shareholders and make Fresh Farm Chiba a subsidiary. By further strengthening collaboration through the acquisition of Fresh Farm Chiba as a subsidiary, making it “the core company of primary industry in Chiba Bank Group” in order to contribute to solving the issues of primary industry in the region.

Chiba Bank will continue to contribute to the development of local communities by providing unprecedented value to customers through financial and non-financial services that contribute to the revitalization of local communities by deepening cooperation with different industries.

2. Outline of Fresh Farm Chiba

Company Name	Fresh Farm Chiba Co., Ltd.
Address	283-16 Ushiku, Ichihara-shi, Chiba
Representative	Representative Director Kuniharu Takeuchi
Business operations	Agriculture
Amount of Stated Capital	14,500,000 yen
Date of Incorporation	March 16, 2018
Number of shares outstanding	1,450 shares

3. Overview of Stock Acquisition

Number of shares held before the change	70 shares (number of voting rights:70, voting rights ownership ratio: 4.8%)
Number of shares acquired	7,380 shares (number of voting rights:7,380)
Number of shares held after the change	7,450 shares (number of voting rights: 7,450, voting rights ownership ratio: 100.0%)

4. Schedule

Date of resolution by the Board of Directors	January 24, 2025
Execution date of share acquisition agreement	Planned for March 2025
Execution date of share acquisition	Planned for March 2025

5. Future Outlook

While the impact of this matter on our business performance is expected to be negligible, it will be promptly disclosed if any matters arise that should be disclosed in the future.

End