



March 31, 2025

Company name: The Chiba Bank, Ltd.
Name of representative: Tsutomu Yonemoto, President
(Securities code: 8331;
Tokyo Stock Exchange, Prime Market)

Completion of Subsidiarization through Share Acquisition in Fresh Farm Chiba Co., Ltd.

The Chiba Bank, Ltd. (President: Tsutomu Yonemoto) ("Chiba Bank" or "the Bank") announced that it has recently obtained approval from the relevant authorities to acquire Fresh Farm Chiba Co., Ltd. (Representative Director: Kuniharu Takeuchi) ("Fresh Farm Chiba" or "the Company") as an advanced banking service company* and has acquired 100% of the Company's shares, making it a subsidiary.

* A bank subsidiary as defined by Article 16-2, Paragraph 1, Item 15 of the Banking Act

1. Background and Purpose of Share Acquisition

The Bank Group and the Company have been collaborating on initiatives to solve regional agricultural issues as well as dispatching executives since the conception and establishment of the Company.

Recently, the Company was considering a capital increase to further strengthen its ability to address issues in primary industries and to embark on new business challenges in sectors such as fisheries. In response, the Bank has decided to subscribe to the entire capital increase and purchase shares from existing shareholders to make the Company a subsidiary. By making the Company a subsidiary, we aim to further strengthen our collaboration and position the Company as the "core enterprise in primary industries within the Bank Group," thereby contributing to the resolution of issues in regional primary industries.

Moving forward, the Bank will continue to deepen its collaboration with different industries to provide unprecedented value through financial and non-financial services that contribute to regional revitalization, thereby contributing to the development of regional society.

2. Outline of Fresh Farm Chiba

Company Name	Fresh Farm Chiba Co., Ltd.
Address	283-16 Ushiku, Ichihara-shi, Chiba
Representative	Representative Director Kuniharu Takeuchi
Business Operations	Agriculture
Date of Incorporation	March 16, 2018
Number of Shares Outstanding	7,450 shares

Number of Shares Held by The Bank	7,450 shares (number of voting rights: 7,450, voting rights ownership ratio: 100.0%)
Share Acquisition Date	Share purchase date from existing shareholders: March 28, 2025 Capital increase execution date: March 31, 2025

3. Future Outlook

While the impact of this matter on our business performance is expected to be negligible, it will be promptly disclosed if any matters arise that should be disclosed in the future.

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