

The Chiba Bank, Ltd.

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 Stock Exchange Listing: Tokyo (code: 8331)
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The Chiba Bank revises its earnings projections for the 6 months ended September 30, 2011

Based on recent earnings trends, the Chiba Bank hereby announces a revision of its previous earnings projections for the 6 months ended September 30, 2011, which was published on May 13, 2011.

Revision of Earnings Projections (From April 1, 2011 to September 30, 2011)

(1) Consolidated

	Ordinary Income 経常収益	Ordinary Profit 経常利益	Net Income 中間純利益	Net Income per Share 1株当たり中間純利益
	¥Million	¥Million	¥Million	¥
Previous Projections (A)	109,000	38,000	23,500	26.87
Revised Projections (B)	118,100	37,400	23,400	26.80
Difference (B)-(A)	9,100	(600)	(100)	—
Percentage Change (%)	8.3	(1.5)	(0.4)	—
(Ref.) 6 months ended September 30, 2010	113,982	36,595	23,321	26.09

(2) Non-consolidated

	Ordinary Income 経常収益	Ordinary Profit 経常利益	Net Income 中間純利益	Net Income per Share 1株当たり中間純利益
	¥Million	¥Million	¥Million	¥
Previous Projections (A)	97,000	36,500	23,000	26.30
Revised Projections (B)	108,000	35,700	23,000	26.26
Difference (B)-(A)	11,000	(800)	0	—
Percentage Change (%)	11.3	(2.1)	0.0	—
(Ref.) 6 months ended September 30, 2010	100,990	33,668	22,606	25.29

Background to the revisions

From this fiscal year, 'Reversal of allowance for loan losses' and 'Recoveries of written-off claims' are to be included in Ordinary Income, based on the "Practical Guidelines on Accounting Standards for Financial Instruments." The Chiba Bank has been strengthening its support for turning around and restructuring customers' businesses. Consequently, there will be a reversal of allowance for loan losses and it is expected that Ordinary Income will exceed previous projections. As a result, the Chiba Bank has revised its consolidated and non-consolidated earnings projections for the 6 months ended September 30, 2011.

The earnings projections for the current fiscal year will be announced with the financial results for the second quarter of fiscal year 2011, which are scheduled to take place in November.

The above projections are based on information, which is presently available and certain assumptions which are considered to be reasonable. Actual results may differ from those projections depending on various future factors.