

March 31, 2014

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Stock Exchange Listing: Tokyo (Code: 8331)
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Announcement regarding a change in Group capital strategy

The Chiba Bank, Ltd. has resolved to increase the shareholding ratio of the Chiba Bank Group in its consolidated subsidiaries and equity method affiliated companies to 100%.

1. About the Chiba Bank Group

The Chiba Bank Group, consisting of the Chiba Bank and 13 subsidiaries, provides a wide range of financial products and services to the region. In addition to cooperation within the Group, we have received a wide range of assistance from close business partners, as well as capital support for the group subsidiaries since they were founded.

2. Purpose of the change in the Group capital strategy

The Chiba Bank Group implements a “customer first policy”, and aims to be a “best retail” banking group, providing “first-class value” to all our stakeholders.

Our new medium term management plan, entitled “Best Bank 2020 - 3 years of value creation”, includes “strengthening the Group management structure” as one of the issues to be addressed. We have decided that increasing the shareholding ratio of the Chiba Bank Group in all its subsidiaries to 100% is the best way to implement flexible group management quickly and effectively, without being tied to existing concepts.

3. Effect on financial results

We estimate that a Gain on negative goodwill will be recorded in the first quarter of FY 2014. We will make a further announcement with the earnings projections for FY 2014 after investigating the amount.