

Reinforcement of the Group's Structure for Promoting the Digital Strategy
～ Appointing Group CDTO and Establishing Digital Promotion Committee ～

On Wednesday, April 1, 2020, the Chiba Bank, Ltd. (President: Hidetoshi Sakuma) will appoint the Group CDTO^{※1} and newly establish the Digital Promotion Committee, chaired by the Ppresident, in order to reinforce the Group's structure for promoting digital strategies under the 14th medium term management plan.

The Group CDTO is responsible for overseeing group-wide digital strategies in order to realize the Digital Transformation (DX) ^{※2}.

The Digital Promotion Committee is composed of all executives of the Bank and the representative of the T&I Innovation Center Co., Ltd., and is committed to dramatically advancing the digitization across the Group by invigorating discussions while appropriately monitoring the implementation status of digital-related measures.

This committee has two subcommittees, the Business Subcommittee and the Operations Subcommittee, which are chaired by the Group CDTO. The Business Subcommittee examines the creation and upgrading of services for customers that utilize digital technologies and information resources, and the Operations Subcommittee examines ways to improve operational efficiency and digitize branch office operations by utilizing RPA, AI, and other methods.

In addition, we will establish a DX proposal system and utilize various ideas with the use of digital technologies solicited from young staff to discuss measures at this committee.

Under the 14th medium term management plan, we set a vision of "enhancing customer experience" by deepening financial functions and creating new models for regional finance. We will continue to actively utilize digital technologies to take new approaches that are not bound by the framework of regional financial institutions.

※1 Chief Digital Transformation Officer also be the Group CSO (Chief Strategy Officer)

※2 Business model reforms by utilizing digital technologies

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