

### **New Five-Year Plan of “Chiba Musashino Alliance”**

On the 5th anniversary of the comprehensive business alliance "Chiba Musashino Alliance" concluded in March 2016, the Chiba Bank (President Hidedoshi Sakuma) and the Musashino Bank (President Kazumasa Nagahori) will announce that we have formulated a new five-year plan that will start in this April as the 2nd phase.

#### 1. Plan Name

New five-year plan of “Chiba-Musashino Alliance”

#### 2. Planning period

April 1, 2021 - March 31, 2026 (for 5 years)

#### 3. Vision and Concept

- Our vision is to "realize the evolution of regional banks as a frontrunner in regional banks collaboration," with the aim of further contributing to the sustainable growth of the regional economy while maintaining independent management in the midst of a dramatically changing financial and economic environment.
- In realizing joint measures, we will create and evolve new businesses and services based on the concepts of "Create," "Match," and "Advance," and expand its value to customers and communities.

#### 4. Main measures

##### (1) Collaboration in new areas -Create-

- Collaboration in digital areas such as smartphone apps, etc.
- Creation of new businesses in response to deregulation aimed at realizing evolving regional banks

##### (2) Acceleration of commonality and collaboration -Match-

- Expansion of areas of collaboration and commonality in back-office operations, etc.
- Considering collaboration in the cashless settlement business

##### (3) Continuation and deepening of efforts to date -Advance-

- Further exploration of collaboration measures that have been realized in the initial 5 years, such as securities business and inheritance-related businesses
- Realization of speedy measures by sharing information and know-how and promoting personnel exchanges

#### 5. Alliance effect (for 5 years)

The total effect amount of both banks is expected to total ¥15 billion due to the expansion of revenue and cost reductions.