

**Starting Consideration of Establishing a Joint Venture Company
to Provide Remote Financial Consulting Services
~4-Party Agreement by Chiba Bank, Daishi Hokuetsu Bank, Chugoku Bank,
and Nomura Holdings, Inc~**

The Chiba Bank, Ltd. (President Hidetoshi Sakuma) has begun considering the establishment of a joint venture company for the provision of remote financial consulting services among four parties: Daishi Hokuetsu Bank (President Michiro Ueguri) and Chugoku Bank (President Sadanori Kato) collaborating in TSUBASA Alliance※; and Nomura Holdings, Inc. (President & Group CEO Kentaro Okuda, hereinafter "Nomura Holdings").

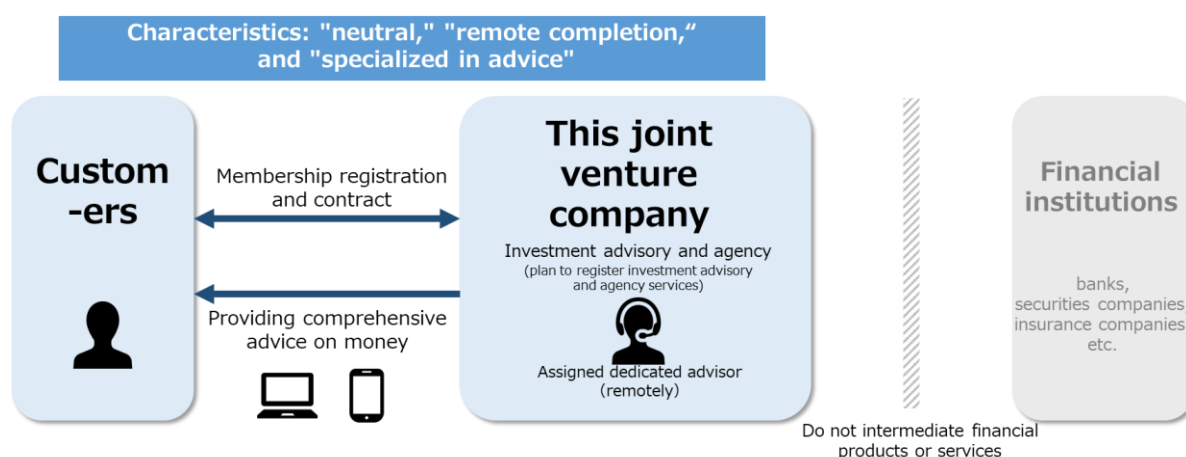
The four companies have concluded basic agreements that stipulate basic policies and other necessary matters for the consideration. In the future, we plan to conclude final agreements and establish preparatory company in the second quarter of FY2021 after finalizing details such as the verification of the establishment effectiveness and the operational structure.

In recent years, the social security system has been reviewed due to population decline and the aging of the population. At the same time, there has been increasing interest in asset building through self-help efforts in preparation for the era of 100 years life. In addition, due to the impact of the expanding COVID-19, working styles and lifestyles has been changing, and remote interviews and transactions through digital channels has been expanding.

Against this backdrop, the four companies will combine their expertise in the banking and securities businesses and aim to establish the joint venture company that will provide comprehensive financial consulting services beyond business categories.

This joint venture company will support long-term asset building and asset management as familiar advisors to customers by leveraging the distinctive characteristics of neutrality that does not belong to specific financial institutions, remote consultation by dedicated advisors, and fee-based consulting specializing in advisory services. Unlike financial instruments intermediaries, we do not plan to intermediate financial products or services.

【Image of Service Provision】



CHIBA BANK NEWS

【Outline of the JV Company】

Company Name	Undecided
Address	Undecided
Representative	Undecided (one person to be selected from Nomura Holdings)
Descriptions Business (planned)	Providing of remote financial consulting services, etc.
Capital	Undecided
Time of establishment	Planning to establish the preparatory company in the second quarter of FY2021
Ownership ratio	Nomura Holdings will acquire a majority shares, which will be finalized through further discussions.

[Overview of the four parties to the basic agreement]

Company Name	The Chiba Bank, Ltd.	Daishi Hokuetsu Bank, Ltd.	The Chugoku Bank, Ltd.	Nomura Holdings, Inc
Head Office Address	1-2, Chiba-Minato, Chuo-ku, Chiba-shi, Chiba	1071-1, Higashiborimae-dori, 7-bancho, Chuo-ku, Niigata-shi, Niigata	1-15-20, Marunouchi, Kita-ku, Okayama-shi, Okayama	1-13-1, Nihonbashi Chuo-ku, Tokyo
Representative	Hideitsu Sakuma	Michiro Ueguri	Sadanori Kato	Kentaro Okuda
Descriptions Business	Banking business	Banking business	Banking business	Holding company
Capital	¥145.0 billion	¥32.7 billion	¥15.1 billion	¥594.4 billion

※ The framework of regional bank wide-area collaboration in which 10 banks from Chiba Bank, Daishi Hokuetsu Bank, Chugoku Bank, Iyo Bank, Toho Bank, North Pacific Bank, Musashino Bank, Shiga Bank, Bank of the Ryukyu, and Gunma Bank participate.

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