

June 30, 2022

Company Name: The Chiba Bank, Ltd.
Representative: Tsutomu Yonemoto, President
Stock Exchange Listing: Tokyo (code: 8331)

Sustainability Linked Loan for RICOH LEASING COMPANY, LTD. ～ Cooperative measures “the Chiba-Yokohama Partnership” [Vol. 36] ～

The Chiba Bank (President: Tsutomu Yonemoto) (“the Bank”) announced that on June 30, 2022, the Bank executed a Sustainability Linked Loan (“SLL”) to RICOH LEASING COMPANY, LTD. (President and CEO: Tokuharu Nakamura) (“RICOH”) through co-financing as a collaborative measure based on the Chiba-Yokohama Partnership, a business alliance with the Bank of Yokohama (President: Tatsuya Kataoka). This is the first joint financing project of the Chiba-Yokohama Partnership in sustainable finance.

SLLs are financing schemes in which businesses set Sustainability Performance Targets (SPTs) that are targets in their SDGs and ESG strategies, and the terms of financing fluctuate based on their achievement status.

RICOH, which is the lender, provides comprehensive financial services centered on the leasing and financing business, the service business, and the investment business. In order to realize a carbon-free society, RICOH has set a medium-to long-term target of eliminating CO2 emissions by 2050. Through this loan, both banks motivate customers to achieve their goals and support sustainability management.

The outline of this initiative is shown in the attachment.

The two banks will continue to collaborate and share their knowledge to further promote efforts for sustainable finance.

End

[Sustainability Linked Loan Overview]

Borrowers	RICOH LEASING COMPANY, LTD.
Lending financial institutions	Chiba Bank and the Bank of Yokohama (joint financing through individual contracts with each bank)
Execution date	Thursday, June 30, 2022
SPTs	① Reduce Scope1 (direct emissions) and Scope2 (indirect emissions associated with the use of electricity and others supplied by other companies) of CO2 emissions to 773.8 tons or less in FY2022, 728.4 tons in FY2023, 683.0 tons in FY 2024, and 637.6 tons in FY2025 ② Maintaining leadership level in CDP*
Third-Party Opinions	Japan Credit Rating Agency, Ltd.
Use of funds	Working capital
Lending form	Loan on deed

※ This NGO sends questionnaires on climate change, water, and forests to major companies and cities around the world, asking them to disclose information on greenhouse gas emissions and business risks and opportunities due to climate change, and evaluate and publish the results based on their responses. The ratings are A and A- (leadership level), B and B- (management level), C and C- (recognition level), and D and D- (information disclosure level).