

September 16, 2022

Company Name: The Chiba Bank, Ltd.
Representative: Tsutomu Yonemoto, President
Stock Exchange Listing: Tokyo (code: 8331)

Switching to Renewable Energy for Company-Contracted Electricity

The Chiba Bank (President: Tsutomu Yonemoto) (“the Bank”) is pleased to announce that from October 1, 2022, it will switch our contracted electricity to electricity derived from renewable energy sources.

In March 2022, the Bank announced that it aims to achieve carbon neutrality ^[1] by fiscal 2030, and is working to reduce CO2 emissions. Through this project, our company-contracted electricity ^[2] will be converted to a substantially renewable energy source ^[3], and we expect to reduce the Group's CO2 emissions by about 60% compared to FY2021.

Going forward, the Bank will continue to strengthen our efforts to achieve our own carbon neutrality and will further accelerate our efforts to realize a "decarbonized society" that unites the region through support for the development of a system for measuring CO2 emissions for our customers and providing sustainable finance to our customers.

[1] Reaching net zero CO2 emissions. The Bank covers SCOPE 1 (direct emissions) and SCOPE 2 (energy-derived indirect emissions) related to CO2 emissions.

[2] In principle, all self-contracted electricity except low-voltage electricity.

[3] By purchasing electricity and purchasing FIT-derived non-fossil certificates and non-FIT-derived non-fossil certificates designated for renewable energy, the Bank will use renewable energy-derived power with virtually zero CO2 emissions.

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