

December 19, 2022

Company Name: The Chiba Bank, Ltd.  
Representative: Tsutomu Yonemoto, President  
Stock Exchange Listing: Tokyo (code: 8331)

## **Chiba Bank Announces Absorption-type Split Agreement with Chibagin JCB Card Co., Ltd.**

December 19, 2022 - The Chiba Bank, Ltd. (President: Tsutomu Yonemoto) ('Chiba Bank' or 'the Bank') announced the passing of a resolution at today's Board of Directors meeting to conduct an absorption-type split agreement with Chibagin JCB Card Co., Ltd. ('Chibagin JCB Card') to transfer ownership of JCB credit card holder and franchise operator contracts to the Bank, effective as of October 1, 2023 pending approval from regulatory authorities.

This agreement is designed to centralize and rationalize the duplicate business operations within the Chiba Bank Group related to JCB credit card holders and franchise operators by consolidating them into the Bank's own operations through an absorption-type split.

In October, 2005, Chiba Bank partnered with JCB Co., Ltd. to issue the "Chibagin Super Card (JCB)", a single card with the functions of both a cash card and credit card that has reached approximately 200,000 card holders. In addition, the Bank began conducting JCB franchise operations in October of this year. This absorption-type split will enable Chiba Bank to provide a wide range of financial services to current Chibagin JCB customers that have JCB credit cards or operate franchises.

As a result of this agreement, Chiba Bank will become the issuing company and handle franchise operations for "Chibagin JCB Card" customers. While direct debit and payment transfers for credit card and franchise fees will now be made to Chiba Bank, there will be no change to card numbers, expiration dates, or franchise stores.

Customers will be able to continue using their current credit cards in addition to the following products/services:

- Family cards, supplementary cards including ETC cards, and JCB taxi vouchers
- Direct debit for a wide range of utility bills and insurance payments, etc., paid using a JCB card
- Direct debit for JCB card usage fees

\*Customers that own both a credit card issued by Chibagin JCB Card as well as a credit card issued by Chiba Bank may need to contact a customer service representative directly.

Chiba Bank will continue to strive to improve the quality of its services and enhance its cashless operations, which are expected to grow even further in the future.