

April 28, 2023

Company Name: The Chiba Bank, Ltd.
Representative: Tsutomu Yonemoto, President
Stock Exchange Listing: Tokyo (code: 8331)

Chiba Bank Announces Establishment of Himawari Green Energy Co., Ltd.

April 28, 2023 – The Chiba Bank (President: Tsutomu Yonemoto) (“Chiba Bank” or “the Bank”) today announced it has received approval from the relevant authorities regarding the establishment of Himawari Green Energy Co., Ltd., a wholly-owned subsidiary designed to function as an advanced banking services company* as previously disclosed in the March 27, 2023 news release entitled “Chiba Bank Announces Establishment of Subsidiary Company”. The purpose of establishing the company and an overview of its operations are described below.

*A bank subsidiary as defined by Article 16-2, Paragraph 1, Item 15 of the Banking Act

1. Purpose of Establishment

Chiba Bank is working to strengthen its regional decarbonization efforts in the push towards positioning GX (green transformation) as one of its “value creation bases” as described in the 15th Mid-Term Plan, entitled “Engagement Bank Group ~Phase 1~”, which went into effect in April of this year.

The Bank Group will strive to contribute to the cultivation of a sustainable society and achieve decarbonization within local communities while aiming to promote the local production/consumption of energy and popularize the use of renewable energy by proactively engaging in power generation business operations that utilize renewable energy.

2. Company Overview

Company Name	Himawari Green Energy Co., Ltd.
Representative	Representative Director: Ren Ishii
Location	1-2 Chiba-minato, Chuo-ku, Chiba-shi, Chiba 260-8720 (Chiba Bank Head Office Building)
Business operations	Renewable energy power generation/sales operations, etc.
Capital	50 million yen
Ownership structure	Wholly-owned by The Chiba Bank, Ltd.
Date of establishment	April 28, 2023