

September 20, 2023

The Chiba Bank, Ltd.
Chibagin Securities Co., Ltd.

Disposition and Recommendation by the Japan Securities Dealers Association

Today, Chiba Bank, Ltd. (President: Tsutomu Yonemoto) (“Chiba Bank” or “the Bank”) received the disposition for reprimand and recommendation for the steady implementation of the effective business improvement plan from the Japan Securities Dealers Association, regarding the administrative actions (Business Improvement Order) from the Kanto Local Finance Bureau on June 23 of this year. In addition, Chibagin Securities Co., Ltd. (President: Yukihiro Inamura) (“Chibagin Securities”) received the disposition to pay a fine for default of 50 million yen and recommendation for the steady implementation of the effective business improvement plan from the Japan Securities Dealers Association, regarding the administrative actions (Business Improvement Order) from the Kanto Local Finance Bureau on June 23 of this year.

We deeply regret the fact that we have been ordered to improve our business operations, and we would like to express our sincere apologies again for any inconvenience or concern this may have caused to our customers or any related party.

Chiba Bank and Chibagin Securities have accepted this situation with the utmost gravity, and we will steadily implement [※] of our efforts to improve and prevent reoccurrence of these issues announced on August 31 of this year, while striving to regain the trust of all our stakeholders, including our customers.

※ August 31 of this year in a press release entitled " Overview of the Plans for Improvement and the Prevention of Recurrence, and Disciplinary Actions to Persons Involved in the Administrative Actions Issued by Kanto Local Finance Bureau."

→ https://www.chibabank.co.jp/english/pdf/topic20230831_01.pdf

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