

September 27, 2023

Company Name: The Chiba Bank, Ltd.
Representative: Tsutomu Yonemoto, President
Stock Exchange Listing: Tokyo (code: 8331)

Chiba Bank Announces Sustainability Linked Loan Initiative for DIC Corporation

Wednesday, September 27, 2023 - The Chiba Bank (President: Tsutomu Yonemoto) (“Chiba Bank” or “the Bank”) today announced the execution of a Sustainability Linked Loan ("SLL") for DIC Corporation (Representative Director, President and CEO: Kaoru Ino) (“DIC”).

Sustainability Linked Loans are tied to the assessment of a borrower's sustainability performance targets ("SPTs"^{※1}) established within their SDGs and ESGs strategies and creating incentives and disincentives for the borrower based on the achievement of said targets

DIC regards sustainability, including environmental issues, as a key management issue, and are actively working to contribute to reducing CO2 emissions in the marketplace and in society by expanding the range of products/services that contribute to decarbonisation. In the long-term plan, “DIC Vision 2030,” announced in February 2022, DIC set a long-term goal of reducing CO2 emissions by 50% in FY2030 (compared to FY2013) toward achieving zero carbon net emissions in FY2050, and clarified their contribution to the realization of a carbon-free society. This time, DIC set the reduction of CO2 emissions as a SPTs and obtained the Second Opinion ^{※2} from Japan Credit Rating Agency, Ltd. stating that are in compliance with internationally accepted principles such as the Sustainability-Linked Loan Principles.

Chiba Bank has made its core purpose “To create a local community better suited to bringing each person’s hope to life,” and aims to be an engagement bank group that works closely with the community by providing social value, such as contributing to the resolution of regional social issues.

※1 Business challenge targets in SDGs • ESG strategic plan (Sustainability Performance Targets)

※2 Third Party Opinion (<https://www.jcr.co.jp/en/greenfinance/>) by Japan Credit Rating Agency, Ltd.

[Sustainability Linked Loan Overview]

Borrower	DIC Corporation
Lending institution	The Chiba Bank, Ltd.
Date of execution	Wednesday, September 27, 2023
SPT	Reduce CO2 emissions by 50% in FY2030 (compared to FY2013)
Third-Party Opinion	Japan Credit Rating Agency, Ltd.