

October 6, 2023

Company Name: The Chiba Bank, Ltd.
Representative: Tsutomu Yonemoto, President
Stock Exchange Listing: Tokyo (code: 8331)

Chiba Bank Announces Sustainability Linked Loan Initiative for Heiwa Real Estate Co., Ltd.

September 29, 2023 - The Chiba Bank (President: Tsutomu Yonemoto) (“Chiba Bank” or “the Bank”) announced the execution of a Sustainability Linked Loan (“SLL”) for Heiwa Real Estate Co., Ltd. (Representative Executive Officer, President and CEO: Kiyoyuki Tsuchimoto) (“Heiwa Real Estate” or “the Company”).

SLL is a financing scheme for businesses to set Sustainability Performance Targets (“SPT^{※1}”), which are the target values for their SDGs and ESG strategies, and the financing terms and conditions will vary depending on the achievement of the SPTs.

Heiwa Real Estate recognizes measures against climate change as a key issue (materiality) in practicing sustainability management, and has set a target of reducing GHG emissions by 50% by FY2030 (compared to FY2018) in order to realize a decarbonisation society. This time, Heiwa Real Estate set the reduction of GHG emissions as a SPT and obtained the Second Opinion^{※2} from Japan Credit Rating Agency, Ltd. stating that the Company are in compliance with internationally accepted principles such as the Sustainability Linked Loan Principles.

※1 Business challenge targets in SDGs and ESG strategies (Sustainability Performance Targets)

※2 Third-Party Opinion by Japan Credit Rating Agency, Ltd. (<https://www.jcr.co.jp/en/greenfinance/>)

[Sustainability Linked Loan Overview]

Borrower	Heiwa Real Estate Co., Ltd.
Date of execution	Friday, September 29, 2023
SPTs	Reduce GHG emissions by 50% by FY2030 (compared to FY2018)
Incentives	Preferential interest rates according to SPTs achievement status
Third-Party Opinion	Japan Credit Rating Agency, Ltd.

Chiba Bank has made its core purpose “To create a local community better suited to bringing each person’s hope to life,” and aims to be an engagement bank group that works closely with the community by providing social value, such as contributing to the resolution of regional social issues.

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