

The Chiba Bank, Ltd.

Financial Results for the First Quarter of Fiscal Year 2008, ending 31, 2009

Stock Exchange Listing: Tokyo (code: 8331)
 URL: <http://www.chibabank.co.jp/>
 Representative: Tadashi Takeyama, President
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 Trading Accounts: Established

1. Financial Highlights (for the first quarter, from April 1, 2008 to June 30, 2008)

(1) Consolidated Operating Results (%: Changes from corresponding period of previous fiscal year)

	Ordinary Income 経常収益		Ordinary Profit 経常利益		Net Income 四半期純利益	
	¥Million	%	¥Million	%	¥Million	%
First quarter						
Ended June 30, 2008	67,122	—	15,284	—	10,049	—
Ended June 30, 2007	69,835	9.1	24,667	21.6	15,811	22.3

	Net Income per Share 1株当たり 四半期純利益	Net Income per Share (Diluted) 潜在株式調整後1株当たり 四半期純利益
	¥	¥
First quarter		
Ended June 30, 2008	11.24	—
Ended June 30, 2007	17.68	—

(2) Consolidated Financial Condition

	Total Assets 総資産	Net Assets 純資産	Net Assets to Total Assets 自己資本比率	Net Assets per Share 1株当たり純資産
	¥Million	¥Million	%	¥
First quarter				
Ended June 30, 2008	10,225,743	593,746	5.6	650.11
Fiscal Year 2007	9,835,939	580,168	5.7	634.94

(Reference) Net assets First quarter ended June.30, 2008; ¥581,100 million Fiscal Year 2007; ¥567,552 million

Note: "Net assets to total assets" represents ("Net assets"- "Minority interests")/ "Total assets" at fiscal year end.

2. Cash Dividends for Shareholders

	Cash Dividends per Share 1株当たり配当金				
	First Quarter-end 第1四半期末	Second Quarter-end 第2四半期末	Third Quarter-end 第3四半期末	Fiscal Year-end 期末	Annual 年間
(Record Date) (基準日)	¥	¥	¥	¥	¥
Fiscal year 2007	—	5.50	—	5.50	11.00
Fiscal year 2008	—	—	—	—	—
Fiscal year 2008 (Projection)	—	6.50	—	6.50	13.00

Note: Revisions of dividends projections during the first quarter: None

3. Consolidated Earnings Projections for Fiscal year 2008, ending March 31, 2009

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income 経常収益		Ordinary Profit 経常利益		Net Income 当期純利益		Net Income per Share 1株当たり当期純利益
	¥Million	%	¥Million	%	¥Million	%	¥
6 months							
Ending September 30, 2008	135,000	(0.7)	42,000	(3.7)	26,000	(6.8)	29.08
Fiscal year							
Ending March 31, 2009	270,000	0.4	85,000	7.3	53,000	15.2	59.29

Note: Revisions of earning projections during the first quarter: None

4. Others

- (1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): None
- (2) Adoption of simplified accounting methods and specified accounting methods for the preparation of quarterly consolidated financial statements: Applied

Note: For more details, please refer to "Qualitative Information and Financial Statements" 4. Others' on page 3.

- (3) Changes in accounting principles, procedures and presentation in preparation of quarterly consolidated financial statements (to be described in the changes of fundamental and important matters for the preparation of quarterly consolidated financial statements):

Changes in accordance with changes in accounting principle: Applied

Other: Applied

Note: For more details, please refer to “Qualitative Information and Financial Statements” 4. Others’ on page 3.

- (4) Number of Issued Shares (Common Stock)

Number of issued shares (including treasury stock):

June 30, 2008	895,521,087 shares	March 31, 2008	895,521,087 shares
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Number of treasury stock

June 30, 2008	1,681,490 shares	March 31, 2008	1,656,833 shares
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Average number of issued shares (for the first quarter of fiscal years)

June 30, 2008	893,850,105 shares	June 30, 2007	894,017,779 shares
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Explanation for proper use of projections and other notes

1. Chiba Bank has started to adopt “Accounting Standard for Quarterly Financial Statements” (ASBJ Statement No.12) and “Implementation Guidance on the Accounting Standards for Quarterly Financial Statements” (ASBJ Guideline No.14) from the first quarter of fiscal year 2008, ending March 31, 2009. Quarterly consolidated financial statements are prepared in accordance with “Regulation for Quarterly Consolidated Financial Statements”.
2. Quarterly consolidated financial statements (Japanese original) have been reviewed by our independent auditor, Ernst & Young ShinNihon from the first quarter of fiscal year 2008, ending March 31, 2009.
3. For information related to the projections, please refer to “Qualitative Information and Financial Statements” 3. Qualitative Information related to the Consolidated Earnings Projections’ on page 3.

(Japanese)

業績予想の適切な利用に関する説明、その他特記事項

1. 当連結会計年度より「四半期財務諸表に関する会計基準」（企業会計基準第12号）及び「四半期財務諸表に関する会計基準の適用指針」（企業会計基準適用指針第14号）を適用しております。また、「四半期連結財務諸表規則」に従い四半期連結財務諸表を作成しております。
2. 当期の四半期報告書より新日本有限責任監査法人の四半期レビューを受けております。
3. 業績予想に関連する事項については、3ページ「定性的情報・財務諸表等」3.連結業績予想に関する定性的情報をご参照ください。

Qualitative Information and Financial Statements

1. Qualitative Information related to the Consolidated Results of Operations

Financial results for the first quarter of fiscal year 2008 ending March 31, 2009 were as follows. Ordinary income decreased by ¥2,712 million from the corresponding period of the previous fiscal year, to ¥67,122 million. Interest income increased as Interest on loans and discounts grew; however, Fees and commissions income and Gains (losses) related to stocks decreased. Ordinary expenses increased ¥6,670 million from the corresponding period of the previous fiscal year, to ¥51,838 million mainly due to an increase in Disposal of non-performing loans and despite rationalization measures affecting all aspects of our operations. Impairment losses were recorded where the market value of marketable securities declined significantly compared with the book value.

Ordinary profit decreased by ¥9,383 million from the corresponding period of the previous fiscal year, to ¥15,284 million and Net income decreased ¥5,762 million to ¥10,049 million. Net income per share amounted to ¥11.24.

An analysis of segment results shows that Ordinary income from banking operations decreased ¥1,876 million from the corresponding period of the previous fiscal year, to ¥61,677 million, and that Ordinary profit decreased by ¥8,971 million to ¥14,846 million. Ordinary income from the leasing business decreased by ¥271 million from the corresponding period of the previous fiscal year, to ¥4,837 million, and Ordinary profit increased by ¥33 million to ¥501 million. Ordinary income from other business decreased by ¥524 million from the corresponding period of the previous fiscal year, to ¥1,070 million, while Ordinary profit decreased by ¥403 million to ¥114 million.

2. Qualitative Information related to the Consolidated Financial Conditions

Figures for the Bank's major accounts are as follows.

The balance of Deposits as of June 30, 2008 was ¥8,665.7 billion, an increase of ¥289.6 billion from the position as of March 31, 2008. This growth reflects our continuing efforts to provide a full range of financial products and services, as well as a campaign to encourage customers to make the Chiba Bank their main banking institution for salary and pension payments and other household needs.

We continued to respond positively to the financing needs of corporate and individual customers. As a result, the balance of Loans and bills discounted as of June 30, 2008 increased by ¥147.4 billion from the position as of March 31, 2008, to ¥6,772.1 billion. The amount of Securities held increased by ¥109.8 billion from the previous year-end, to ¥2,154.8 billion. On this basis, Total assets as of June 30, 2008 increased by ¥389.8 billion from the previous year-end, to ¥10,225.7 billion.

3. Qualitative Information related to the Consolidated Earnings Projections

There are no changes to our earnings projections for the fiscal year ending March 31, 2009 released on May 15, 2008.

Note: The above projections are based on information which is presently available, and assumptions coming from judgment, assessment, and recognition of facts at this moment. Actual results may differ from those projections depending on various future factors (domestic and international economics, changes in the market situation of interest rates and stocks, etc.).

4. Others

- (1)Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): Not applicable
- (2)Simplified accounting method from the previous fiscal year: Applied

1. Simplified accounting method

	For the First quarter of fiscal year 2008, ending March 31, 2009 (From April 1, 2008 to June 30, 2008)
1.Depreciation of Tangible Fixed Assets	The depreciation expense for Tangible fixed assets that are depreciated under the declining balance method, is computed by proportionally allocating the estimated depreciation for the fiscal year.
2.Allowance for Loan Losses	Except for claims on "bankrupt debtors" and "effectively bankrupt debtors", and claims on "potentially bankrupt debtors" for which allowances are provided in specific amounts, allowances for loan losses are provided based on the loan loss ratio applied to the fiscal year ended March 31, 2008.
3.Taxes	Income taxes are calculated based on the same method as the year-end accounts. However, only material adjustment items and tax-deducted items are applied.
4.Collectability of Deferred Tax Assets	The collectability of deferred tax assets is determined based on the earnings projections and tax planning used in the fiscal year ended March 31, 2008, as temporary differences were not considered to have changed drastically from March 31, 2008.

	For the First quarter of fiscal year 2008, ending March 31, 2009 (From April 1, 2008 to June 30, 2008)
5. Elimination of inter-company claims and obligations, and transactions between consolidated companies	Claims and obligations between consolidated companies are eliminated without adjusting for differences between the claims and the obligations, to the extent it is regarded as reasonable. Differences in transactions between consolidated companies are eliminated by a measure deemed reasonable.

2. Accounting methods used specifically for quarterly consolidated financial statements: Not applicable

(3) Changes in accounting policies, procedures and presentation rules applied in the preparation of the quarterly consolidated financial statement.

Changes of fundamental and important matters for the preparation of quarterly consolidated financial statements

	For the First quarter of fiscal year 2008, ending March 31, 2009 (From April 1, 2008 to June 30, 2008)
1. Changes Related to Accounting Standards	<p>(1) “Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements” As “Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements” (ASBJ Practical Issues Task Force No.18, May 17, 2006) was adopted from the fiscal year beginning on or after April 1, 2008, the Bank has started to adopt this practical solution from the first quarter of fiscal year 2008, ending March 31, 2009. This adoption did not affect the consolidated financial statements for the first quarter of fiscal year 2008, ending March 31, 2009.</p> <p>(2) Accounting Standard for Lease Transactions Finance leases that do not involve transfer of ownership to the lessee had been accounted for using the same method as for operating leases. However, “Accounting Standard for Lease Transactions” (ASBJ Statement No.13, issued on March 30, 2007) and “Implementation Guidance for Accounting Standard for Lease Transactions” (ASBJ Guidance No.16) became effective from the fiscal year beginning on or after April 1, 2008. Accordingly, the Bank has applied them from this fiscal year.</p> <p>(Lessee side) The Bank accounts for Finance leases that do not involve transfer of ownership to the lessee as Lease assets in “Tangible fixed assets” or “Intangible fixed assets”. Depreciation for lease assets is computed under the straight-line method with zero residual value over the lease term. The adoption of the new standard did not have a material impact. Finance lease transactions that do not involve transfer of ownership to the lessee, which commenced before April 1, 2008, are accounted for in the same method as for operating leases. (Lessor side) The Bank accounts for Finance leases that do not involve transfer of ownership to the lessee as Lease investment assets in “Other assets”. Income and expenses related to such leases are recognized by recording sales and costs of goods sold on receipt of lease fees. The adoption of the new standard did not have a material impact. Finance lease transactions that do not involve transfer of ownership to the lessee, which commenced before April 1, 2008, are accounted for as Lease investment assets in “Other assets”, as if contracted at the beginning of the fiscal year, and valued after deducting accumulated depreciation as of the previous fiscal year end. This change resulted in a ¥42,386 million increase in Lease investment assets in “Other assets”, and the same amount of decrease in “Tangible fixed assets” and “Intangible fixed assets”.</p>

5. Quarterly Consolidated Financial Statements

Consolidated Balance Sheets

(¥Million)

Item	科目 (Japanese)	As of June 30, 2008	(Summary) As of March 31, 2008
Assets:	(資産の部)		
Cash and due from banks	現金預け金	523,262	426,953
Call loans and bills bought	コールローン及び買入手形	9,628	10,480
Receivables under securities borrowing transactions	債券貸借取引支払保証金	21,831	22,081
Monetary claims bought	買入金銭債権	63,192	65,434
Trading assets	特定取引資産	315,718	285,029
Money held in trust	金銭の信託	29,451	29,511
Securities	有価証券	2,154,875	2,045,011
Loans and bills discounted	貸出金	6,772,157	6,624,687
Foreign exchanges	外国為替	3,653	3,693
Other assets	その他資産	113,848	70,819
Tangible fixed assets	有形固定資産	95,001	136,066
Intangible fixed assets	無形固定資産	7,682	9,583
Deferred tax assets	繰延税金資産	45,583	48,319
Customers' liabilities for acceptances and guarantees	支払承諾見返	125,001	112,049
Allowance for loan losses	貸倒引当金	(55,144)	(53,784)
Total assets	資産の部合計	10,225,743	9,835,939
Liabilities:	(負債の部)		
Deposits	預金	8,665,706	8,376,091
Negotiable certificates of deposit	譲渡性預金	121,095	128,003
Call money and bills sold	コールマネー及び売渡手形	205,604	184,973
Payables under repurchase agreements	売現先勘定	79,919	97,401
Payables under securities lending transactions	債券貸借取引受入担保金	85,245	81,105
Trading liabilities	特定取引負債	16,679	16,617
Borrowed money	借入金	164,069	80,646
Foreign exchanges	外国為替	547	516
Bonds payable	社債	41,000	41,000
Other liabilities	その他負債	90,445	100,030
Provision for directors' bonuses	役員賞与引当金	-	63
Provision for retirement benefits	退職給付引当金	18,476	18,435
Provision for directors' retirement benefits	役員退職慰労引当金	1,249	1,649
Reserve for reimbursement of deposits	睡眠預金払戻引当金	899	996
Provision for point card certificates	ポイント引当金	624	607
Reserves under the special laws	特別法上の引当金	35	215
Deferred tax liabilities	繰延税金負債	73	42
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	15,323	15,323
Acceptances and guarantees	支払承諾	125,001	112,049
Total liabilities	負債の部合計	9,631,997	9,255,770
Net assets:	(純資産の部)		
Capital stock	資本金	145,069	145,069
Capital surplus	資本剰余金	123,404	123,404
Retained earnings	利益剰余金	288,716	283,583
Treasury stock	自己株式	(1,236)	(1,217)
Total stockholders' equity	株主資本合計	555,953	550,839
Valuation difference on available-for-sale securities	その他有価証券評価差額金	15,798	8,634
Deferred gains or losses on hedges	繰延ヘッジ損益	1,568	300
Revaluation reserve for land	土地再評価差額金	7,777	7,777
Foreign currency translation adjustment	為替換算調整勘定	2	1
Total valuation and translation adjustments	評価・換算差額等合計	25,146	16,713
Minority interests	少数株主持分	12,646	12,616
Total net assets	純資産の部合計	593,746	580,168
Total liabilities and net assets	負債及び純資産の部合計	10,225,743	9,835,939

Amounts less than one million have been rounded down.

Consolidated Statements of Income

(¥Million)

Item	科目 (Japanese)	For the three months ended June 30, 2008
Ordinary income	経常収益	67,122
Interest income	資金運用収益	47,084
Interest on loans and discounts	(うち貸出金利息)	36,764
Interest and dividends on securities	(うち有価証券利息配当金)	9,228
Trust fees	信託報酬	0
Fees and commissions	役務取引等収益	10,633
Trading income	特定取引収益	801
Other ordinary income	その他業務収益	969
Other income	その他経常収益	7,634
Ordinary expenses	経常費用	51,838
Interest expenses	資金調達費用	9,562
Interest on deposits	(うち預金利息)	6,936
Fees and commissions payments	役務取引等費用	3,556
Trading expenses	特定取引費用	3
Other ordinary expenses	その他業務費用	1,945
General and administrative expenses	営業経費	21,884
Other expenses	その他経常費用	14,887
Ordinary profit	経常利益	15,284
Extraordinary income	特別利益	2,006
Extraordinary loss	特別損失	20
Income before income taxes and minority interests	税金等調整前四半期純利益	17,270
Income taxes-current	法人税、住民税及び事業税	8,640
Income taxes-deferred	法人税等調整額	(1,680)
Minority interests in income	少数株主利益	261
Net income	四半期純利益	10,049

Amounts less than one million have been rounded down.

Chiba Bank has started to adopt "Accounting Standard for Quarterly Financial Statements" (ASBJ Statement No.12) and "Implementation Guidance on the Accounting Standards for Quarterly Financial Statements" (ASBJ Guideline No.14) from the first quarter of fiscal year 2008, ending March 31, 2009. Quarterly consolidated financial statements are prepared in accordance with "Regulation for Quarterly Consolidated Financial Statements".

Note for the Assumption of Going Concern

Not applicable.

Segment Information

1. Business Segment Information

For the first quarter of FY 2008 ending March 31, 2009 (from April 1, 2008 to June 30, 2008)

(¥Million)

		Banking Business	Leasing Business	Other Business	Total	Eliminations	Consolidated
	(Japanese)	銀行業務	リース業務	その他業務	計	消去又は全社	連結
Ordinary Income	経常収益						
(1) Outside Customers	(1) 外部顧客に対する経常収益	61,313	4,748	1,060	67,122	-	67,122
(2) Inter-segment	(2) セグメント間の内部経常収益	363	88	10	462	(462)	-
Total	計	61,677	4,837	1,070	67,585	(462)	67,122
Ordinary Profit/Loss	経常利益	14,846	501	114	15,463	(178)	15,284

Notes:

1. Ordinary income and ordinary profit/loss correspond to the sales and operating profit of companies in other industries.
2. "Other Business" includes securities business.

2. Geographic Segment Information

The domestic share of ordinary income exceeds 90 percent. Thus, segment information by geographic area is omitted.

3. Ordinary income from overseas operations

The share of ordinary income from overseas operations is under 10 percent of consolidated ordinary income. Thus, ordinary income from overseas operations is omitted.

Note for Material Changes in Shareholders' Equity

Not applicable.

<Reference> Quarterly Consolidated Financial Information for the first quarter of the previous fiscal year, etc.

Consolidated Statements of Income

(¥Million)

Item	科目 (Japanese)	For the three months ended June 30, 2007
Ordinary income	経 常 収 益	69,835
Interest income	資 金 運 用 収 益	46,704
Interest on loans and discounts	(うち貸出金利息)	34,557
Interest and dividends on securities	(うち有価証券利息配当金)	11,481
Trust fees	信 託 報 酬	0
Fees and commissions	役 務 取 引 等 収 益	11,758
Trading income	特 定 取 引 収 益	805
Other ordinary income	そ の 他 業 務 収 益	694
Other income	そ の 他 経 常 収 益	9,873
Ordinary expenses	経 常 費 用	45,167
Interest expenses	資 金 調 達 費 用	11,505
Interest on deposits	(うち預金利息)	7,783
Fees and commissions payments	役 務 取 引 等 費 用	3,402
Other ordinary expenses	そ の 他 業 務 費 用	133
General and administrative expenses	営 業 経 費	21,466
Other expenses	そ の 他 経 常 費 用	8,659
Ordinary profit	経 常 利 益	24,667
Extraordinary income	特 別 利 益	3,193
Extraordinary loss	特 別 損 失	1,581
Income before income taxes and minority interests	税金等調整前四半期純利益	26,279
Income taxes-current	法人税、住民税及び事業税	8,036
Income taxes-deferred	法人税等調整額	2,062
Minority interests in income	少 数 株 主 利 益	369
Net income	四 半 期 純 利 益	15,811

Amounts less than one million have been rounded down.

Segment Information

1. Business Segment Information

For the first quarter of FY 2007 ending March 31, 2008 (from April 1, 2007 to June 30, 2007)

(¥Million)

	(Japanese)	Banking Business	Leasing Business	Other Business	Total	Eliminations	Consolidated
		銀行業務	リース業務	その他業務	計	消去又は全社	連結
Ordinary Income	経 常 収 益						
(1) Outside Customers	(1) 外部顧客に対する 経常収益	63,231	5,016	1,587	69,835	-	69,835
(2) Inter-segment	(2) セグメント間の 内部経常収益	321	92	6	421	(421)	-
Total	計	63,553	5,108	1,594	70,257	(421)	69,835
Ordinary Expenses	経 常 費 用	39,736	4,639	1,076	45,452	(284)	45,167
Ordinary Profit/Loss	経 常 利 益	23,817	468	518	24,804	(136)	24,667

2. Geographic Segment Information

The domestic share of ordinary income exceeds 90 percent. Thus, segment information by geographic area is omitted.

3. Ordinary income from overseas operations

The share of ordinary income from overseas operations is under 10 percent of consolidated ordinary income. Thus, ordinary income from overseas operations is omitted.

*Please note the quarterly consolidated financial information for the first quarter of previous fiscal year has not been reviewed by our independent auditor, Ernst & Young ShinNihon.

SUPPLEMENTARY INFORMATION

For Financial Results for the First Quarter of Fiscal Year 2008, ending March 31, 2009

1. Summary of Income (Non-consolidated)

[Net Business Income (before Transfer to General Reserve for Possible Loan Losses)]

Net business income (before transfer to general reserve for possible loan losses) increased by ¥0.1 billion from the corresponding period of the previous fiscal year, to ¥21.7 billion and Gross business profits increased by ¥0.4 billion to ¥41.7 billion. Net interest income increased by ¥2.8 billion from the corresponding period of the previous fiscal year while Net fees and commissions income and Gains (losses) on bonds decreased. Expenses increased mainly due to the increase in Personnel expenses by ¥0.3 billion from the corresponding period of the previous fiscal year, to ¥20.0 billion. Core net business income increased ¥1.8 billion from the corresponding period of the fiscal year, to ¥23.4 billion.

[Ordinary Profit]

Ordinary profit decreased by ¥7.1 billion from the corresponding period of the previous fiscal year, to ¥14.6 billion due to the increase in Disposal of non-performing loans and the reduction in Gains (losses) related to stocks.

[Net Income]

Net income for the first quarter decreased by ¥5.4 billion from the corresponding period of the previous fiscal year, to ¥9.8 billion

	(Japanese)	For the Three months ended Jun. 30, 2008 (a)	For the Three months ended Jun. 30, 2007 (b)	(a - b)	Interim FY 2008 (Announced Projection)	(Reference) FY 2007
Gross business profits	業 務 粗 利 益	41,768	41,312	456		163,157
Net interest income	資 金 利 益	37,604	34,789	2,814		139,511
Net fees and commissions income	役 務 取 引 等 利 益	4,446	5,366	(919)		18,451
Trading income	特 定 取 引 利 益	695	597	97		3,372
Profit from other business transactions	そ の 他 業 務 利 益	(977)	558	(1,536)		1,821
Gains (losses) on bonds	う ち 国 債 等 債 券 損 益	(1,748)	(79)	(1,668)		(935)
Expenses (excluding non-recurrent expenses)	経 費 (除 く 臨 時 処 理 分)	20,031	19,713	317		79,246
Net business income (before transfer to general allowance for loan losses)	業 務 純 益 (一 般 貸 引 繰 入 前)	21,736	21,598	138	46,000	83,910
Core net business income	コ ア 業 務 純 益	23,485	21,678	1,806		84,846
Net transfer to general allowance for loan losses (i)	一 般 貸 倒 引 当 金 純 繰 入 額	575	-	575		-
Net business income	業 務 純 益	21,160	21,598	(437)		83,910
Non-recurrent income and losses	臨 時 損 益	(6,484)	264	(6,748)		(13,855)
Disposal of non-performing loans (ii)	う ち 不 良 債 権 処 理 額	7,570	3,247	4,322		13,727
Gains (losses) related to stocks	う ち 株 式 等 関 係 損 益	(869)	1,619	(2,488)		(1,880)
Ordinary profit	経 常 利 益	14,676	21,862	(7,186)	40,000	70,055
Extraordinary income (loss)	特 別 損 益	1,570	2,999	(1,428)		7,216
Reversal of allowance for possible loan losses (iii)	う ち 貸 倒 引 当 金 戻 入 益	-	2,712	(2,712)		5,018
Collection of written-off claims (iv)	う ち 償 却 債 権 取 立 益	1,591	1,668	(77)		5,050
Net income	四 半 期 (中 間 ・ 当 期) 純 利 益	9,819	15,252	(5,432)	25,000	44,678
Credit costs (i)+(ii)-(iii)	信 用 コ ス ト	8,146	534	7,611		8,709
Net Credit costs (i)+(ii)-(iii)-(iv)	実 質 信 用 コ ス ト	6,554	(1,133)	7,688		3,659

Note: Core net business income = Net business income + Net transfer to general reserve for possible loan losses - Gains (losses) on bonds, etc.

2. Loans and deposits (Non-consolidated) (Term-end balance)

- The balance of Loans and bills discounted increased by ¥149.1 billion from the previous fiscal year-end to ¥6,805.3 billion, reflecting a positive approach towards meeting the financial needs of customers. Corporate loans increased by ¥125.4 billion and Housing loans increased by ¥30.2 billion.
- The balance of Deposits grew by ¥289.9 billion from the previous fiscal year-end as a result of a ¥210.9 billion increase in Personal deposits, to ¥8691.0 billion.

	(Japanese)	(¥ Billion) As of Jun. 30, 2008 (a)	(Reference) As of Mar. 31, 2008 (b)	(¥ Billion) (a-b)
Loans and bills discounted	貸 出 金	6,805.3	6,656.2	149.1
Domestic	国 内 向 け 貸 出	6,774.6	6,629.9	144.6
Corporate loans	事 業 者 向 け 貸 出	4,098.3	3,972.9	125.4
Consumer Loans	消 費 者 ロ ー ン	2,266.0	2,237.5	28.5
Housing Loans	う ち 住 宅 ロ ー ン	2,154.3	2,124.0	30.2
Public sectors	公 共 向 け 貸 出	410.1	419.5	(9.3)
Small and medium sized companies [Ratio]	う ち 中 小 企 業 等 貸 出 [中 小 企 業 等 貸 出 比 率]	5,216.6 [77.00%]	5,201.8 [78.46%]	14.7 [(1.45%)]
Overseas	海 外 向 け 貸 出	30.7	26.2	4.4
Deposits	預 金	8,691.0	8,401.0	289.9
Personal Deposits	う ち 個 人	6,578.8	6,367.8	210.9

Note: Small and medium-sized companies loans ratio = Small and medium-sized companies loans / domestic loans and bills discounted

(Reference) (参考)

Balance of Investment trusts, etc 投資信託の残高等

	(Japanese)	(¥ Billion) As of Jun. 30, 2008 (a)	(¥ Billion) As of Mar. 31, 2008 (b)	(¥ Billion) (a-b)
Balance of investment trusts	投 資 信 託 残 高	592.7	554.5	38.2
Personal investors	う ち 個 人	582.2	544.2	37.9
Stock funds	う ち 株 式 投 資 信 託	579.0	540.4	38.5

	(Japanese)	For the three months ended Jun. 30, 2008	For the second half of FY 2007
Personal annuities (Insurance premiums)	個 人 年 金 保 険 等 (取 扱 保 険 料)	24.9	35.2

3. Disclosed Claims under the Financial Reconstruction Law (Non-consolidated)

- Disclosed claims under the Financial Reconstruction Law decreased by ¥1.5 billion from the previous fiscal year-end, to ¥185.1 billion and the proportion of Disclosed claims to total claims declined by 0.08% to 2.64%.

	(Japanese)	(¥ Million) As of Jun. 30, 2008 (a)	(Reference) As of Mar. 31, 2008 (b)	(¥ Million) (a-b)
Bankrupt and Substantially Bankrupt Claims	破産更生債権及びこれらに準ずる債権	32,665	29,360	3,304
Doubtful Claims	危険債権	59,112	65,467	(6,355)
Substandard Claims	要管理債権	93,365	91,819	1,545
Total	合計	185,142	186,647	(1,505)
Normal Claims	正常債権	6,807,779	6,640,912	166,866
Non-performing loan ratio	不良債権比率	2.64%	2.73%	(0.08%)

4. Risk-Monitored Loans (Consolidated / Non-consolidated)

Consolidated

	(Japanese)	(¥ Million) As of Jun. 30, 2008 (a)	(Reference) As of Mar. 31, 2008 (b)	(¥ Million) (a)-(b)
Loans to Bankrupt Borrowers	破綻先債権額	5,018	3,325	1,693
Delinquent Loans	延滞債権額	87,156	92,430	(5,274)
Loans past due 3 months or more	3ヵ月以上延滞債権額	4,320	3,170	1,150
Restructured Loans	貸出条件緩和債権額	89,152	88,735	417
Total	合計	185,648	187,662	(2,013)
Total loan balance (Term-end balance)	貸出金残高(末残)	6,772,157	6,624,687	147,469
Total percentage of loan balance	貸出金残高比	2.74%	2.83%	(0.09%)

Non-consolidated

	(Japanese)	(¥ Million) As of Jun. 30, 2008 (a)	(Reference) As of Mar. 31, 2008 (b)	(¥ Million) (a)-(b)
Loans to Bankrupt Borrowers	破綻先債権額	5,253	3,562	1,690
Delinquent Loans	延滞債権額	85,021	90,459	(5,438)
Loans past due 3 months or more	3ヵ月以上延滞債権額	4,320	3,170	1,150
Restructured Loans	貸出条件緩和債権額	89,044	88,649	395
Total	合計	183,639	185,841	(2,202)
Total loan balance (Term-end balance)	貸出金残高(末残)	6,805,396	6,656,245	149,151
Total percentage of loan balance	貸出金残高比	2.69%	2.79%	(0.09%)

5. Securities

(1) Gains (Losses) on Valuation and Unrealized Gains (Losses) of Securities with market value

Consolidated

(¥Billion)

(Reference)

(¥Billion)

	(Japanese)	As of Jun. 30, 2008				As of Mar. 31, 2008			
		Market value	Gains (losses) on valuation / Unrealized gains (losses)			Market value	Gains (losses) on valuation / Unrealized gains (losses)		
			Gains	Losses			Gains	Losses	
Held-to-Maturity	満期保有目的	48.3	(0.1)	0.0	0.1	51.3	0.0	0.0	0.0
Other Securities	その他有価証券	2,041.4	24.4	72.9	48.5	1,932.8	13.6	60.8	47.1
Stocks	株式	210.4	65.7	69.3	3.6	184.3	47.1	54.1	6.9
Bonds	債券	1,237.5	(15.4)	1.9	17.4	1,189.2	(8.8)	4.6	13.4
Others	その他	593.3	(25.8)	1.7	27.5	559.3	(24.6)	2.0	26.7
Foreign bonds	うち外国債券	505.3	(18.3)	0.9	19.3	477.6	(14.4)	2.0	16.4

Non-consolidated

(¥Billion)

(Reference)

(¥Billion)

	(Japanese)	As of Jun. 30, 2008				As of Mar. 31, 2008			
		Market value	Gains (losses) on valuation / Unrealized gains (losses)			Market value	Gains (losses) on valuation / Unrealized gains (losses)		
			Gains	Losses			Gains	Losses	
Held-to-Maturity	満期保有目的	48.3	(0.1)	0.0	0.1	51.3	0.0	0.0	0.0
Other Securities	その他有価証券	2,037.8	23.2	71.6	48.3	1,929.2	12.5	59.6	47.1
Stocks	株式	206.9	64.6	68.0	3.4	180.8	46.0	52.9	6.9
Bonds	債券	1,237.5	(15.4)	1.9	17.4	1,189.2	(8.8)	4.6	13.4
Others	その他	593.3	(25.8)	1.7	27.5	559.2	(24.6)	2.0	26.7
Foreign bonds	うち外国債券	505.3	(18.3)	0.9	19.3	477.6	(14.4)	2.0	16.4

Notes:

- Gains/losses are the difference between book value (after applying the amortized cost method and after write-offs) and market value, as of the end of each period.
- Negotiable CDs included in Cash and due from banks and Beneficiary claims on loans in Monetary claims bought are included in addition to Securities.
- Foreign bonds as of June 30, 2008 include RMBS issued by Fannie Mae, Freddie Mac, and Ginnie Mae (total acquisition costs ¥112.8 billion, total market value ¥111.3 billion, and total losses on valuation ¥1.4 billion), CDO and SIV (total acquisition costs ¥8.1 billion, total market value ¥5.3 billion, and total losses on valuation ¥2.8 billion).
- There are no stocks of subsidiaries and affiliates with market values.

(2) Gains and Losses related to Securities (Non-consolidated)

(¥ Million)

	(Japanese)	For the three months ended Jun. 30, 2008 (a)	For the three months ended Jun. 30, 2007 (b)	(a-b)	(Reference) For FY 2007 ended Mar. 31, 2008
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(1,748)	(79)	(1,668)	(935)
Gains on sales	売却益	196	53	143	2,373
Gains on redemption	償還益	-	-	-	-
Losses on sales	売却損	52	133	(81)	1,647
Losses on redemption	償還損	-	-	-	-
Write-offs	償却	1,893	-	1,893	1,662
Gains (losses) related to stocks, etc.	株式等関係損益	(869)	1,619	(2,488)	(1,880)
Gains on sales	売却益	72	1,707	(1,634)	2,649
Losses on sales	売却損	-	10	(10)	64
Write-offs	償却	941	76	864	4,465

(Reference)

Capital Ratio (BIS guideline) as of June 30, 2008 is being calculated now. The Bank will disclose the information separately after it has been finalized.

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