

# The Chiba Bank, Ltd.

Financial Results for the Third Quarter of Fiscal Year 2008, ending March 31, 2009

Stock Exchange Listing: Tokyo (code: 8331)  
URL: <http://www.chibabank.co.jp/>  
Representative: Tadashi Takeyama, President  
For Inquiry: Tadashi Abe, Director and General Manager-Corporate Planning Division  
Filing date of Financial Statements: February 10, 2008 (scheduled)  
Trading Accounts: Established

## 1. Financial Highlights (for the third quarter, from April 1, 2008 to December 31, 2008)

(1) Consolidated Operating Results (%: Changes from corresponding period of previous fiscal year)

	Ordinary Income 經常収益		Ordinary Profit 經常利益		Net Income 四半期純利益	
	¥Million	%	¥Million	%	¥Million	%
Third quarter						
Ended Dec.31, 2008	194,220	—	11,382	—	7,550	—
Ended Dec.31, 2007	201,860	2.6	62,096	4.7	38,731	2.4

	Net Income per Share 1株当たり 四半期純利益	Net Income per Share (Diluted) 潜在株式調整後1株当たり 四半期純利益
	¥	¥
Third quarter		
Ended Dec.31, 2008	8.44	—
Ended Dec.31, 2007	43.32	—

(2) Consolidated Financial Condition

	Total Assets 総資産	Net Assets 純資産	Net Assets to Total Assets 自己資本比率	Net Assets per Share 1株当たり純資産
	¥Million	¥Million	%	¥
Third quarter				
Ended Dec.31, 2008	10,354,661	537,172	5.0	586.81
Fiscal Year 2007	9,835,939	580,168	5.7	634.94

(Reference) Capital assets Third quarter ended Dec.31, 2008; ¥524,514 million Fiscal Year 2007; ¥567,552 million  
Note: "Net assets to total assets" represents ("Net assets"- "Minority interests")/ "Total assets" at fiscal term end.

## 2. Cash Dividends for Shareholders

(Record Date) (基準日)	Cash Dividends per Share 1株当たり配当金				
	First Quarter-end 第1四半期末	Second Quarter-end 第2四半期末	Third Quarter-end 第3四半期末	Fiscal Year-end 期末	Annual 年間
	¥	¥	¥	¥	¥
Fiscal year 2007	—	5.50	—	5.50	11.00
Fiscal year 2008	—	6.50	—	—	—
Fiscal year 2008 (Projection)	—	—	—	6.50	13.00

Note: Revisions of dividends projections during the first quarter: None

## 3. Consolidated Earnings Projections for Fiscal year 2008, ending March 31, 2009

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income 經常収益		Ordinary Profit 經常利益		Net Income 当期純利益		Net Income per Share 1株当たり当期純利益
	¥Million	%	¥Million	%	¥Million	%	¥
Fiscal year Ending March 31, 2009	270,000	0.4	30,000	(62.1)	19,000	(58.6)	21.25

Note: Revisions of earning projections during the first quarter: None

## 4. Others

- (1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): None
- (2) Adoption of simplified accounting methods and specified accounting methods for the preparation of quarterly consolidated financial statements: Applied

Note: For more details, please refer to "Qualitative Information and Financial Statements" 4. Others' on page 3.

- (3) Changes in accounting principles, procedures and presentation in the preparation of the quarterly consolidated financial statements (described in the “Changes of fundamental and important matters for the preparation of quarterly consolidated financial statements”):

Changes in accordance with changes in accounting principle: Applied

Other: Applied

Note: For more details, please refer to “Qualitative Information and Financial Statements” 4. Others’ on page 3.

- (4) Number of Issued Shares (Common Stock)

Number of issued shares (including treasury stock):

December 31, 2008	895,521,087 shares	March 31, 2008	895,521,087 shares
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Number of treasury stock

December 31, 2008	1,680,066 shares	March 31, 2008	1,656,833 shares
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Average number of issued shares

For the nine months ended December 31, 2008	893,840,266 shares
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For the nine months ended December 31, 2007	893,940,779 shares
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**Explanation for the proper use of projections and other notes**

1. Chiba Bank started to adopt “Accounting Standard for Quarterly Financial Statements” (ASBJ Statement No.12) and “Implementation Guidance on the Accounting Standards for Quarterly Financial Statements” (ASBJ Guideline No.14) from the first quarter of fiscal year 2008, ending March 31, 2009. Quarterly consolidated financial statements are prepared in accordance with “Regulation for Quarterly Consolidated Financial Statements”.
2. Quarterly consolidated financial statements (Japanese original) have been reviewed by our independent auditor, Ernst & Young ShinNihon from the first quarter of fiscal year 2008, ending March 31, 2009.
3. For information related to the projections, please refer to “Qualitative Information and Financial Statements” 3. Qualitative Information related to the Consolidated Earnings Projections’ on page 3.

## Qualitative Information and Financial Statements

### 1. Qualitative Information related to the Consolidated Results of Operations

Financial results for the third quarter of fiscal year 2008 ending March 31, 2009 were as follows.

Ordinary income decreased by ¥7,640 million from the corresponding period of the previous fiscal year, to ¥194,220 million. Interest income increased as Interest on loans and discounts grew; however, Interest and dividends on securities and Fees and commissions decreased. Ordinary expenses increased ¥43,073 million from the corresponding period of the previous fiscal year, to ¥182,838 million. The figure reflects an increase in Disposal of non-performing loans as a result of deteriorating business earnings due to the stagnation of the economy, together with losses on sales and impairment of stocks and foreign bonds arising out of the global financial crisis.

As a result, Ordinary profit decreased by ¥50,714 million from the corresponding period of the previous fiscal year, to ¥11,382 million and Net income decreased ¥31,180 million to ¥7,550 million. Net income per share amounted to ¥8.44.

An analysis of segment results shows that Ordinary income from banking operations decreased ¥5,858 million from the corresponding period of the previous fiscal year, to ¥178,340 million, and that Ordinary profit decreased by ¥49,286 million to ¥10,917 million. Ordinary income from the leasing business decreased by ¥296 million from the corresponding period of the previous fiscal year, to ¥14,419 million, and Ordinary profit decreased by ¥397 million to ¥801 million. Ordinary income from other business decreased by ¥1,422 million from the corresponding period of the previous fiscal year, to ¥2,525 million, while Ordinary profit decreased by ¥987 million to ¥157 million (deficit).

### 2. Qualitative Information related to the Consolidated Financial Conditions

Figures for the Bank's major accounts were as follows.

The balance of Deposits as of December 31, 2008 was ¥8,513.6 billion, an increase of ¥137.5 billion from the position as of March 31, 2008. This growth reflects our continuing efforts to provide a full range of financial products and services, as well as a campaign to encourage customers to make the Chiba Bank their main banking institution for salary and pension payments and other household needs.

We continued to respond positively to the financing needs of corporate and individual customers. As a result, the balance of Loans and bills discounted as of December 31, 2008 increased by ¥579.0 billion from the position as of March 31, 2008, to ¥7,203.6 billion. The amount of Securities held decreased by ¥69.8 billion from the previous year-end, to ¥1,975.2 billion. On this basis, Total assets as of December 31, 2008 increased by ¥518.7 billion from the previous year-end, to ¥10,354.6 billion.

### 3. Qualitative Information related to the Consolidated Earnings Projections

There are no changes to our earnings projections for the fiscal year ending March 31, 2009 released on November 14, 2008.

Note: The above projections are based on information which is presently available, and assumptions coming from judgment, assessment, and recognition of facts at this moment. Actual results may differ from those projections depending on various future factors (domestic and international economics, changes in the market situation of interest rates and stocks, etc.).

### 4. Others

- (1)Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): Not applicable
- (2)Simplified accounting method from the previous fiscal year

#### 1. Simplified accounting method

	For the third quarter of fiscal year 2008, ending March 31, 2009 (From April 1, 2008 to December 31, 2008)
1.Depreciation of Tangible Fixed Assets	The depreciation expense for Tangible fixed assets that are depreciated under the declining balance method, is computed by proportionally allocating the estimated depreciation for the fiscal year.
2.Allowance for Loan Losses	Except for claims on "bankrupt debtors" and "effectively bankrupt debtors", and claims on "potentially bankrupt debtors" for which allowances are provided in specific amounts, allowances for loan losses are provided based on the loan loss ratio applied as at September 30, 2008.
3.Taxes	Income taxes are calculated based on the same method as the year-end accounts. However, only material adjustment items and tax-deducted items are applied.
4.Collectability of Deferred Tax Assets	The collectability of deferred tax assets is determined based on the earnings projections and tax planning used in the interim fiscal year ended September 30, 2008, as temporary differences were not considered to have changed drastically from September 30, 2008.

	For the third quarter of fiscal year 2008, ending March 31, 2009 (From April 1, 2008 to December 31, 2008)
5. Elimination of inter-company claims and obligations, and transactions between consolidated companies	Claims and obligations between consolidated companies are eliminated without adjusting for differences between the claims and the obligations, to the extent it is regarded as reasonable. Differences in transactions between consolidated companies are eliminated by a measure deemed reasonable.

2. Accounting methods used specifically for quarterly consolidated financial statements: Not applicable

(3) Changes in accounting principles, procedures and presentation in the preparation of the quarterly consolidated financial statements.

Changes of fundamental and important matters for the preparation of quarterly consolidated financial statements

	For the third quarter of fiscal year 2008, ending March 31, 2009 (From April 1, 2008 to December 31, 2008)
1. Changes Related to Accounting Standards	<p>(1) Chiba Bank started to adopt “Accounting Standard for Quarterly Financial Statements” (ASBJ Statement No.12) and “Implementation Guidance on the Accounting Standards for Quarterly Financial Statements” (ASBJ Guideline No.14) from the first quarter of fiscal year 2008, ending March 31, 2009. Quarterly consolidated financial statements are prepared in accordance with “Regulation for Quarterly Consolidated Financial Statements”</p> <p>(2) “Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements” As “Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements” (ASBJ Practical Issues Task Force No.18, May 17, 2006) was adopted from the fiscal year beginning on or after April 1, 2008, the Bank started to adopt this practical solution from the first quarter of fiscal year 2008, ending March 31, 2009. This adoption did not affect the consolidated financial statements for the third quarter of fiscal year 2008, ending March 31, 2009.</p> <p>(3) Accounting Standard for Lease Transactions Finance leases that do not involve transfer of ownership to the lessee had been accounted for using the same method as for operating leases. However, “Accounting Standard for Lease Transactions” (ASBJ Statement No.13, issued on March 30, 2007) and “Implementation Guidance for Accounting Standard for Lease Transactions” (ASBJ Guidance No.16) became effective from the fiscal year beginning on or after April 1, 2008. Accordingly, the Bank has applied them from the first quarter of this fiscal year. The adoption of the new standard did not have a material impact. Finance lease transactions that do not involve transfer of ownership to the lessee, which commenced before April 1, 2008, are accounted for in the same method as for operating leases. For the lessor side, the Bank accounts for Finance leases that do not involve transfer of ownership to the lessee as Lease investment assets in “Other assets”. Income and expenses related to such leases are recognized by recording sales and costs of goods sold on receipt of lease fees. Finance lease transactions that do not involve transfer of ownership to the lessee, which commenced before April 1, 2008, are accounted for as Lease investment assets in “Other assets”, as if contracted at the beginning of the fiscal year, and valued after deducting accumulated depreciation as of the previous fiscal year end. This change resulted in a ¥41,341 million increase in Lease investment assets in “Other assets”, a ¥39,652 million decrease in “Tangible fixed assets” and a ¥1,688 million decrease in “Intangible fixed assets”.</p> <p>(4) Partial changes in calculation of the market value of other securities As the domestic stock market moved markedly after the end of the interim fiscal term, the valuation of domestic stocks and investment trusts with market value included in other securities was changed, with effect from the third quarter of this fiscal year, from the market value at the term-end to the average market price during the last month of the period, in order to lessen the effect of external price fluctuations. This change resulted in a ¥8,429 million decrease in “Securities”, a ¥3,101 million increase in “Deferred tax assets” and a ¥5,320 million decrease in “Valuation difference on available-for-sale securities”. Losses related to securities (Write-offs) increased ¥425 million, and Ordinary profit and Income before income taxes and minority interests decreased ¥425 million respectively. If this change had been applied in last interim fiscal year, a ¥12,152 million increase in “Securities”, a ¥5,184 million decrease in “Deferred tax assets” and a ¥6,953 million increase in “Valuation difference on available-for-sale securities” were recorded. Losses related to securities (Write-offs) decreased ¥296 million, and Ordinary profit and Income before income taxes and minority interests increased ¥296 million respectively.</p>

## 5. Quarterly Consolidated Financial Statements

### (1) Consolidated Quarterly Balance Sheets

(¥ Million)			
Item	科目 (Japanese)	As of Dec. 31, 2008	As of Mar. 31, 2008 (Summary)
Assets:			
(資産の部)			
Cash and due from banks	現金預け金	235,147	426,953
Call loans and bills bought	コールローン及び買入手形	40,534	10,480
Receivables under securities borrowing transactions	債券貸借取引支払保証金	16,573	22,081
Monetary claims bought	買入金銭債権	60,524	65,434
Trading assets	特定取引資産	406,690	285,029
Money held in trust	金銭の信託	28,519	29,511
Securities	有価証券	1,975,210	2,045,011
Loans and bills discounted	貸出金	7,203,692	6,624,687
Foreign exchanges	外国為替	3,340	3,693
Other assets	その他資産	138,988	70,819
Tangible fixed assets	有形固定資産	95,971	136,066
Intangible fixed assets	無形固定資産	8,021	9,583
Deferred tax assets	繰延税金資産	82,669	48,319
Customers' liabilities for acceptances and guarantees	支払承諾見返	114,758	112,049
Allowance for loan losses	貸倒引当金	(55,981)	(53,784)
Total assets	資産の部合計	10,354,661	9,835,939
Liabilities			
(負債の部)			
Deposits	預金	8,513,608	8,376,091
Negotiable certificates of deposit	譲渡性預金	118,845	128,003
Call money and bills sold	コールマネー及び売渡手形	106,463	184,973
Payables under repurchase agreements	売現先勘定	229,891	97,401
Payables under securities lending transactions	債券貸借取引受入担保金	67,292	81,105
Trading liabilities	特定取引負債	22,992	16,617
Borrowed money	借入金	455,415	80,646
Foreign exchanges	外国為替	223	516
Bonds payable	社債	31,000	41,000
Other liabilities	その他負債	120,040	100,030
Provision for directors' bonuses	役員賞与引当金	-	63
Provision for retirement benefits	退職給付引当金	18,785	18,435
Provision for directors' retirement benefits	役員退職慰労引当金	1,320	1,649
Reserve for reimbursement of deposits	睡眠預金払戻引当金	686	996
Provision for point card certificates	ポイント引当金	798	607
Reserves under the special laws	特別法上の引当金	35	215
Deferred tax liabilities	繰延税金負債	6	42
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	15,323	15,323
Acceptances and guarantees	支払承諾	114,758	112,049
Total liabilities	負債の部合計	9,817,489	9,255,770

					(¥ Million)	
Item	科目 (Japanese)			As of Dec. 31, 2008	As of Mar. 31, 2008 (Summary)	
Net assets	(純資産の部)					
Capital stock	資	本	金	145,069	145,069	
Capital surplus	資	本	剰余金	123,387	123,404	
Retained earnings	利	益	剰余金	280,396	283,583	
Treasury stock	自	己	株式	(1,213)	(1,217)	
Total shareholders' equity	株主資本合計			547,639	550,839	
Valuation difference on available-for-sale securities	その他有価証券評価差額金			(29,165)	8,634	
Deferred gains or losses on hedges	繰延ヘッジ損益			(1,743)	300	
Revaluation reserve for land	土地再評価差額金			7,777	7,777	
Foreign currency translation adjustment	為替換算調整勘定			7	1	
Total valuation and translation adjustments	評価・換算差額等合計			(23,124)	16,713	
Minority interests	少数株主持分			12,657	12,616	
Total net assets	純資産の部合計			537,172	580,168	
Total liabilities and net assets	負債及び純資産の部合計			10,354,661	9,835,939	

## (2) Consolidated Quarterly Statements of Income

(¥ Million)		
Item	科目 (Japanese)	For the nine months ended Dec. 31, 2008
Ordinary income	経常収益	194,220
Interest income	資金運用収益	138,523
Interest on loans and discounts	(うち貸出金利息)	112,677
Interest and dividends on securities	(うち有価証券利息配当金)	23,024
Trust fees	信託報酬	5
Fees and commissions	役務取引等収益	30,328
Trading income	特定取引収益	3,545
Other ordinary income	その他業務収益	3,018
Other income	その他経常収益	18,798
Ordinary expenses	経常費用	182,838
Interest expenses	資金調達費用	27,870
Interest on deposits	(うち預金利息)	19,264
Fees and commissions payments	役務取引等費用	10,792
Other ordinary expenses	その他業務費用	25,170
General and administrative expenses	営業経費	65,371
Other expenses	その他経常費用	53,633
Ordinary profit	経常利益	11,382
Extraordinary income	特別利益	3,944
Gain on disposal of noncurrent assets	固定資産処分益	223
Recoveries of written-off claims	償却債権取立益	3,539
Transfer from reserve for financial products transaction liabilities	金融商品取引責任準備金 取崩額	180
Extraordinary loss	特別損失	358
Loss on disposal of noncurrent assets	固定資産処分損	358
Income before income taxes and minority interests	税金等調整前 四半期純利益	14,967
Income taxes-current	法人税、住民税 及び事業税	18,562
Income taxes-deferred	法人税等調整額	(11,565)
Total income taxes	法人税等合計	6,996
Minority interests in income	少数株主利益	421
Net income	中間純利益	7,550

Chiba Bank started to adopt “Accounting Standard for Quarterly Financial Statements” (ASBJ Statement No.12) and “Implementation Guidance on the Accounting Standards for Quarterly Financial Statements” (ASBJ Guideline No.14) from the first quarter of fiscal year 2008, ending March 31, 2009. Quarterly consolidated financial statements are prepared in accordance with “Regulation for Quarterly Consolidated Financial Statements”.

### (3) Note for the Assumption of Going Concern

Not applicable.

### (4) Segment Information

#### 1. Business Segment Information

For the third quarter of FY 2008 ending March 31, 2009 (from April 1, 2008 to December 31, 2008) (¥Million)

		Banking Business	Leasing Business	Other Business	Total	Eliminations	Consolidated
	(Japanese)	銀行業務	リース業務	その他業務	計	消去又は全社	連結
Ordinary Income	経常収益						
(1) Outside Customers	(1) 外部顧客に対する経常収益	177,565	14,155	2,498	194,220	-	194,220
(2) Inter-segment	(2) セグメント間の内部経常収益	775	263	27	1,065	(1,065)	-
Total	計	178,340	14,419	2,525	195,285	(1,065)	194,220
Ordinary Profit/Loss	経常利益	10,917	801	(157)	11,560	(178)	11,382

Notes:

1. Ordinary income and ordinary profit/loss correspond to the sales and operating profit of companies in other industries.
2. "Other Business" includes securities business.

#### 2. Geographic Segment Information

The domestic share of ordinary income exceeds 90 percent. Thus, segment information by geographic area is omitted.

#### 3. Ordinary income from overseas operations

The share of ordinary income from overseas operations is under 10 percent of consolidated ordinary income. Thus, ordinary income from overseas operations is omitted.

### (5) Note for Material Changes in Shareholders' Equity

Not applicable.



<Reference> Quarterly Consolidated Financial Information for the third quarter of the previous fiscal year, etc.

### Consolidated Statement of Income

(¥Million)

Item	科目 (Japanese)	For the nine months ended December 31, 2007
Ordinary income	経 常 収 益	201,860
Interest income	資 金 運 用 収 益	142,025
Interest on loans and discounts	(うち貸出金利息)	107,800
Interest and dividends on securities	(うち有価証券利息配当金)	31,549
Trust fees	信 託 報 酬	6
Fees and commissions	役 務 取 引 等 収 益	32,998
Trading income	特 定 取 引 収 益	2,796
Other ordinary income	そ の 他 業 務 収 益	3,110
Other income	そ の 他 経 常 収 益	20,923
Ordinary expenses	経 常 費 用	139,764
Interest expenses	資 金 調 達 費 用	35,972
Interest on deposits	(うち預金利息)	23,829
Fees and commissions payments	役 務 取 引 等 費 用	10,486
Other ordinary expenses	そ の 他 業 務 費 用	3,497
General and administrative expenses	営 業 経 費	64,502
Other expenses	そ の 他 経 常 費 用	25,282
Ordinary profit	経 常 利 益	62,096
Extraordinary income	特 別 利 益	7,134
Extraordinary loss	特 別 損 失	2,661
Income before income taxes and minority interests	税金等調整前四半期純利益	66,568
Income taxes-current	法人税、住民税及び事業税	22,541
Income taxes-deferred	法 人 税 等 調 整 額	4,632
Minority interests in income	少 数 株 主 利 益	663
Net income	四 半 期 純 利 益	38,731

Amounts less than one million have been rounded down.

### Segment Information

#### 1. Business Segment Information

For the third quarter of FY 2007 ending March 31, 2008 (from April 1, 2007 to December 31, 2007) (¥Million)

	(Japanese)	Banking Business	Leasing Business	Other Business	Total	Eliminations	Consolidated
		銀行業務	リース業務	その他業務	計	消去又は全社	連結
Ordinary Income	経 常 収 益						
(1) Outside Customers	(1) 外部顧客に対する 経常収益	183,489	14,439	3,930	201,860	-	201,860
(2) Inter-segment	(2) セグメント間の 内部経常収益	709	276	17	1,003	(1,003)	-
Total	計	184,199	14,716	3,948	202,864	(1,003)	201,860
Ordinary Expenses	経 常 費 用	123,995	13,517	3,118	140,631	(867)	139,764
Ordinary Profit/Loss	経 常 利 益	60,204	1,198	829	62,232	(136)	62,096

#### 2. Geographic Segment Information

The domestic share of ordinary income exceeds 90 percent. Thus, segment information by geographic area is omitted.

#### 3. Ordinary income from overseas operations

The share of ordinary income from overseas operations is under 10 percent of consolidated ordinary income. Thus, ordinary income from overseas operations is omitted.

*\*Please note the quarterly consolidated financial information for the third quarter of the previous fiscal year has not been reviewed by our independent auditor, Ernst & Young ShinNihon.*

## SUPPLEMENTARY INFORMATION

For Financial Results for the third Quarter of Fiscal Year 2008, ending March 31, 2009

### 1. Summary of Income (Non-consolidated)

#### [Net Business Income]

Core net business income, which reflects a bank's fundamental profitability, increased by ¥4.3 billion compared with the corresponding period of the previous fiscal year and reached ¥67.6 billion, mainly due to an increase in Net interest income of ¥5.4 billion as a result of growth in the balance of loans. Net business income (before transfer to general allowance for loan losses) decreased by ¥18.1 billion from the corresponding period of the previous fiscal year, to ¥43.2 billion reflecting a ¥24.4 billion of losses related to bonds mainly due to losses on sales and write-offs of foreign bonds.

#### [Ordinary Profit and Net Income]

Ordinary profit decreased by ¥8.8 billion from the corresponding period of the previous fiscal year, to ¥45.5 billion due to the increase in Credit costs and the reduction in Gains (losses) related to stocks.

Net income for the third quarter decreased by ¥30.9 billion from the corresponding period of the previous fiscal year, to ¥6.6 billion

(¥ Million)

	(Japanese)	For the Nine months ended Dec. 31, 2008 (a)	For the Nine months ended Dec. 31, 2007 (b)	(a - b)	FY 2008 (Announced Projection)	(Reference) FY 2007
Gross business profits [excluding Gains (losses) related to bonds] A	業 務 粗 利 益 ( 除 く 債 券 関 係 損 益 )	103,334 [127,783]	120,676 [122,628]	(17,342) [5,155]		163,157 [164,092]
Net interest income	資 金 利 益	110,187	104,760	5,427		139,511
Net fees and commissions income	役 務 取 引 等 利 益	11,968	13,961	(1,992)		18,451
Trading income	特 定 取 引 利 益	3,333	2,346	987		3,372
Profit from other business transactions	そ の 他 業 務 利 益	(22,155)	(391)	(21,764)		1,821
Gains (losses) related to bonds	う ち 債 券 関 係 損 益	(24,449)	(1,951)	(22,498)		(935)
Losses on sales and Write-offs of foreign bonds	う ち 外 国 債 券 売 却 損 ・ 償 却	19,746	1,260	18,485		1,804
Expenses (excluding non-recurrent expenses) B	経 費 ( 除 く 臨 時 処 理 分 )	60,088	59,286	801		79,246
<b>Core net business income (A-B)</b>	<b>コ ア 業 務 純 益</b>	<b>67,694</b>	<b>63,341</b>	<b>4,353</b>	<b>89,000</b>	<b>84,846</b>
<b>Net business income (before transfer to general allowance for loan losses)</b>	<b>業 務 純 益 ( 一 般 貸 引 繰 入 前 )</b>	<b>43,245</b>	<b>61,390</b>	<b>(18,144)</b>	<b>68,000</b>	<b>83,910</b>
Net transfer to general allowance for loan losses (i)	一 般 貸 倒 引 当 金 純 繰 入 額	3,003	-	3,003		-
Net business income	業 務 純 益	40,242	61,390	(21,147)		83,910
Non-recurrent income and losses	臨 時 損 益	(31,352)	(6,974)	(24,378)		(13,855)
Disposal of non-performing loans (ii)	う ち 不 良 債 権 処 理 額	22,440	10,816	11,624		13,727
Gains (losses) related to stocks	う ち 株 式 等 関 係 損 益	(10,144)	1,651	(11,796)		(1,880)
<b>Ordinary profit</b>	<b>経 常 利 益</b>	<b>8,889</b>	<b>54,415</b>	<b>(45,526)</b>	<b>28,000</b>	<b>70,055</b>
Extraordinary income (loss)	特 別 損 益	3,238	8,079	(4,840)		7,216
Reversal of allowance for loan losses (iii)	う ち 貸 倒 引 当 金 戻 入 益	-	6,562	(6,562)		5,018
Recoveries of written-off claims (iv)	う ち 償 却 債 権 取 立 益	3,507	3,956	(449)		5,050
<b>Net income</b>	<b>四 半 期 ( 当 期 ) 純 利 益</b>	<b>6,675</b>	<b>37,588</b>	<b>(30,912)</b>	<b>18,000</b>	<b>44,678</b>
Credit costs (i)+(ii)-(iii)	信 用 コ ス ト	25,444	4,253	21,190		8,709
Net Credit costs (i)+(ii)-(iii)-(iv)	実 質 信 用 コ ス ト	21,936	297	21,639		3,659

Note: Core net business income = Net business income + Net transfer to general allowance for loan losses - Gains (losses) related to bonds

2. *Loans and deposits (Non-consolidated) (Term-end balance)*

- The balance of Loans and bills discounted increased by ¥361.4 billion from September 30, 2008, to ¥7,239.6 billion, reflecting a positive approach towards meeting the financial needs of customers. Corporate loans increased by ¥309.4 billion and Housing loans increased by ¥29.1 billion.
- The balance of Deposits grew by ¥74.9 billion from September 30, 2008 reflecting a ¥159.7 billion increase in Personal deposits.

	(Japanese)	(¥ Billion) As of Dec. 31, 2008 (a)	(Reference) As of Sep. 30, 2008 (b)	(¥ Billion) (a-b)
<b>Loans and bills discounted</b>	<b>貸 出 金</b>	<b>7,239.6</b>	<b>6,878.2</b>	<b>361.4</b>
Domestic	国 内 向 け 貸 出	7,196.4	6,832.1	364.3
Corporate loans	事 業 者 向 け 貸 出	4,455.1	4,145.7	309.4
Consumer Loans	消 費 者 ロ ー ン	2,313.8	2,286.2	27.5
Housing Loans	う ち 住 宅 ロ ー ン	2,203.7	2,174.6	29.1
Public sectors	公 共 向 け 貸 出	427.5	400.1	27.3
Small and medium sized companies [Ratio]	う ち 中 小 企 業 等 貸 出 [ 中 小 企 業 等 貸 出 比 率 ]	5,367.4 [74.58%]	5,241.7 [76.72%]	125.7 [(2.13%)]
In Chiba prefecture	う ち 県 内 向 け 貸 出	5,375.1	5,248.7	126.4
Small and medium sized companies	う ち 中 小 企 業 等 貸 出	4,704.1	4,646.2	57.9
Overseas	海 外 向 け 貸 出	43.1	46.0	(2.8)
<b>Deposits</b>	<b>預 金</b>	<b>8,540.2</b>	<b>8,465.3</b>	<b>74.9</b>
Personal Deposits	う ち 個 人	6,649.1	6,489.4	1,597

Note: Small and medium-sized companies loans ratio = Small and medium-sized companies loans / domestic loans and bills discounted

(Reference)

Balance of Investment trusts, etc

	(Japanese)	(¥ Billion) As of Dec. 31, 2008 (a)	(¥ Billion) As of Sep. 30, 2008 (b)	(a-b)
Balance of investment trusts	投 資 信 託 残 高	415.3	534.6	(119.2)
Personal investors	う ち 個 人	406.9	524.2	(117.2)
Stock funds	う ち 株 式 投 資 信 託	405.1	521.0	(115.8)

  

	(Japanese)	(¥ Billion) For the nine months ended Dec. 31, 2008 (a)	(¥ Billion) For the nine months ended Dec. 31, 2007 (b)	(a-b)
Personal annuities (Insurance premiums)	個 人 年 金 保 険 等 ( 取 扱 保 険 料 )	62.3	53.3	8.9

## 3. Disclosed Claims under the Financial Reconstruction Law (Non-consolidated)

	(Japanese)	(¥ Million) As of Dec. 31, 2008 (a)	(Reference) As of Sep. 30, 2008 (b)	(¥ Million) (a-b)
Bankrupt and Substantially Bankrupt Claims	破産更生債権及びこれらに準ずる債権	36,648	35,332	1,316
Doubtful Claims	危険債権	58,857	60,057	(1,199)
Substandard Claims	要管理債権	68,263	97,636	(29,373)
Total	合計	163,769	193,026	(29,256)
Normal Claims	正常債権	7,254,698	6,858,620	396,078
Non-performing loan ratio	不良債権比率	2.20%	2.73%	(0.52%)

## 4. Risk-Monitored Loans (Consolidated / Non-consolidated)

## Consolidated

	(Japanese)	(¥ Million) As of Dec. 31, 2008 (a)	(Reference) As of Sep. 30, 2008 (b)	(¥ Million) (a-b)
Loans to Bankrupt Borrowers	破綻先債権額	8,937	7,733	1,204
Delinquent Loans	延滞債権額	87,911	87,743	168
Loans past due 3 months or more	3ヵ月以上延滞債権額	9,260	5,318	3,942
Restructured Loans	貸出条件緩和債権額	59,090	92,424	(33,334)
Total	合計	165,199	193,218	(28,018)
Total loan balance (Term-end balance)	貸出金残高(未残)	7,203,692	6,844,783	358,909
Total percentage of loan balance	貸出金残高比	2.29%	2.82%	(0.52%)

## Non-consolidated

	(Japanese)	(¥ Million) As of Dec. 31, 2008 (a)	(Reference) As of Sep. 30, 2008 (b)	(¥ Million) (a-b)
Loans to Bankrupt Borrowers	破綻先債権額	9,071	8,022	1,049
Delinquent Loans	延滞債権額	85,534	85,955	(421)
Loans past due 3 months or more	3ヵ月以上延滞債権額	9,260	5,318	3,942
Restructured Loans	貸出条件緩和債権額	59,002	92,318	(33,315)
Total	合計	162,869	191,614	(28,745)
Total loan balance (Term-end balance)	貸出金残高(未残)	7,239,678	6,878,200	361,478
Total percentage of loan balance	貸出金残高比	2.24%	2.78%	(0.53%)

## 5. Securities

## (1) Gains (Losses) on Valuation and Unrealized Gains (Losses) of Securities with market value

## Consolidated

(¥Billion)

(Reference)

(¥Billion)

	(Japanese)	As of Dec. 31, 2008				As of Sep. 30, 2008			
		Market value	Gains (losses) on valuation / Unrealized gains (losses)		Market value	Gains (losses) on valuation / Unrealized gains (losses)			
			Gains	Losses		Gains	Losses		
Held-to-Maturity	満期保有目的	43.4	(0.1)	0.0	0.2	45.7	(0.1)	0.0	0.1
Other Securities	その他有価証券	1,851.3	(45.7)	36.0	81.7	1,939.5	(19.4)	45.9	65.4
Stocks	株式	150.4	3.3	23.9	20.5	186.6	33.7	42.2	8.4
Bonds	債券	1,256.1	(5.9)	10.8	16.7	1,217.7	(15.2)	2.9	18.2
Others	その他	444.7	(43.0)	1.2	44.3	535.1	(37.9)	0.7	38.7
Foreign bonds	うち外国債券	377.3	(18.3)	1.2	19.6	452.0	(19.7)	0.7	20.4

## Non-consolidated

(¥Billion)

(Reference)

(¥Billion)

	(Japanese)	As of Dec. 31, 2008				As of Sep. 30, 2008			
		Market value	Gains (losses) on valuation / Unrealized gains (losses)		Market value	Gains (losses) on valuation / Unrealized gains (losses)			
			Gains	Losses		Gains	Losses		
Held-to-Maturity	満期保有目的	43.4	(0.1)	0.0	0.2	45.7	(0.1)	0.0	0.1
Other Securities	その他有価証券	1,848.3	(46.2)	35.2	81.4	1,936.4	(20.0)	45.1	65.1
Stocks	株式	147.5	2.8	23.1	20.3	183.5	33.1	41.4	8.2
Bonds	債券	1,256.1	(5.9)	10.8	16.7	1,217.7	(15.2)	2.9	18.2
Others	その他	444.7	(43.0)	1.2	44.3	535.0	(37.9)	0.7	38.7
Foreign bonds	うち外国債券	377.3	(18.3)	1.2	19.6	452.0	(19.7)	0.7	20.4

## Notes:

- Gains/losses are the difference between book value (after applying the amortized cost method and after write-offs) and market value, as of the end of each period.
- Negotiable CDs included in Cash and due from banks and Beneficiary claims on loans in Monetary claims bought are included in addition to Securities.
- As the domestic stock market moved markedly after the end of the interim fiscal term, the valuation of domestic stocks and investment trusts with market value included in other securities was changed, with effect from the third quarter of this fiscal year, from the market value at the term-end to the average market price during the last month of the period, in order to lessen the effect of external price fluctuations.  
(Reference) The Nikkei average: As at the end of December 2008; ¥8,859 Average for December 2008; ¥8,463
- ASBJ "Practical Issue Task Force No.25" has not been applied for the valuation of floating rate government bonds.
- There are no stocks of subsidiaries and affiliates with market values.

## (2) Gains and Losses related to Securities (Non-consolidated)

(¥ Million)

	(Japanese)	For the nine months ended Dec. 31, 2008 (a)	For the nine months ended Dec. 31, 2007 (b)	(a-b)	(Reference) For FY 2007 ended Mar. 31, 2008
Gains (losses) related to bonds (Government bonds, etc.)	国債等債券損益	(24,449)	(1,951)	(22,498)	(935)
Gains on sales	売却益	721	760	(39)	2,373
Gains on redemption	償還益	-	-	-	-
Losses on sales	売却損	8,562	1,586	6,975	1,647
Losses on redemption	償還損	-	-	-	-
Write-offs	償却	16,607	1,124	15,482	1,662
Gains (losses) related to stocks, etc.	株式等関係損益	(10,144)	1,651	(11,796)	(1,880)
Gains on sales	売却益	255	2,014	(1,758)	2,649
Losses on sales	売却損	99	45	54	64
Write-offs	償却	10,300	317	9,983	4,465

## (Reference)

The Capital Ratio (BIS guideline) as of December 31, 2008 is being calculated now. The Bank will disclose the information separately after it has been finalized.

This is an English translation of the Japanese original. Please be advised that there may be some disparities due to such things as differences in nuance that are inherent to the difference in languages although the English translation is prepared to mirror the Japanese original as accurately as possible. This material contains forward-looking statements. These statements are not represented as providing a guarantee of the Bank's future performance, and actual results may be subject to risks and uncertainties. Please note that future performance may be different from the views presented here owing to changes in the operating environment and other factors.