

Financial Highlights for FY2020 ended March 2021

**May 10, 2021
THE CHIBA BANK, LTD.**

Summary of Financial Results

NEXT STEP 2023

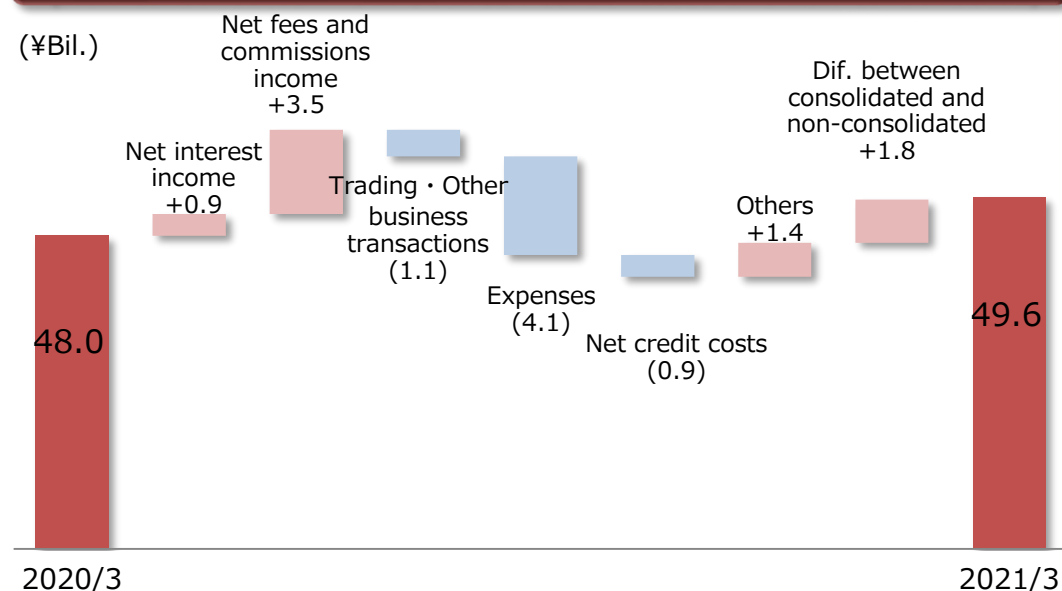
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Non-consolidated	(¥Bil.)	2020/3	2021/3	Change
Gross business profits		152.7	156.0	3.3
Net interest income		123.6	124.5	0.9
Net fees and commissions income		22.6	26.1	3.5
Trading income		1.8	1.7	(0.0)
Profit from other business transactions		4.5	3.5	(1.0)
Gains (losses) related to bonds (Government bonds, etc.)		3.2	(0.3)	(3.6)
Expenses (-)		81.9	86.0	4.1
Real net business income		70.8	70.0	(0.7)
Core net business income		67.5	70.3	2.8
Excluding gains (losses) on cancellation of investment trusts		64.2	66.2	2.0
Net transfer to general allowance for loan losses (-)		1.2	3.2	1.9
Net business income		69.5	66.7	(2.7)
Non-recurrent income and losses		(1.6)	(2.5)	(0.8)
Disposal of non-performing loans (-)		8.2	7.1	(1.0)
Gains (losses) related to stocks, etc.		2.6	5.8	3.1
Ordinary profit		67.8	64.2	(3.6)
Extraordinary income (loss)		(3.8)	(0.3)	3.5
Profit		45.9	45.6	(0.2)
Net credit costs (-)		9.5	10.4	0.9

Consolidated	(¥Bil.)	2020/3	2021/3	Change
Ordinary profit		72.6	71.8	(0.7)
Profit attributable to owners of parent		48.0	49.6	1.6

- ◆ Net interest income increased by ¥0.9 billion compared with the previous fiscal year and net fees and commissions income increased by ¥3.5 billion. As a result, Gross business profits increased by ¥3.3 billion compared with the previous fiscal year for fourth consecutive fiscal year.
- ◆ Expenses were kept under control compared to the plan while increased due to the completion of the new head office building. Core net business income excluding gains (losses) on cancellation of investment trusts increased by ¥2.0 billion compared with the previous fiscal year for the second consecutive year and profits in core business were remained strong.
- ◆ Net credit costs increased by ¥0.9 billion compared with the previous fiscal year due to precautionary allowance, etc.
- ◆ While Profit on a non-consolidated basis decreased by ¥0.2 billion, Profit on a consolidated basis increased by ¥1.6 billion due to stable financial results for group companies even in COVID-19.

Breakdown of changes in profit attributable to owners of parent (Non-consolidated + Dif. between consolidated and non-consolidated)

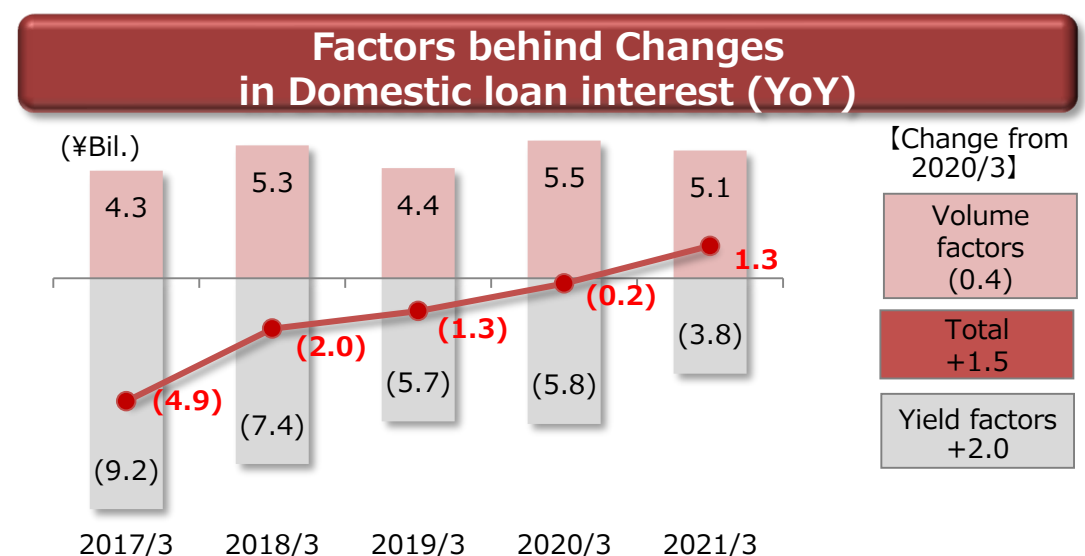
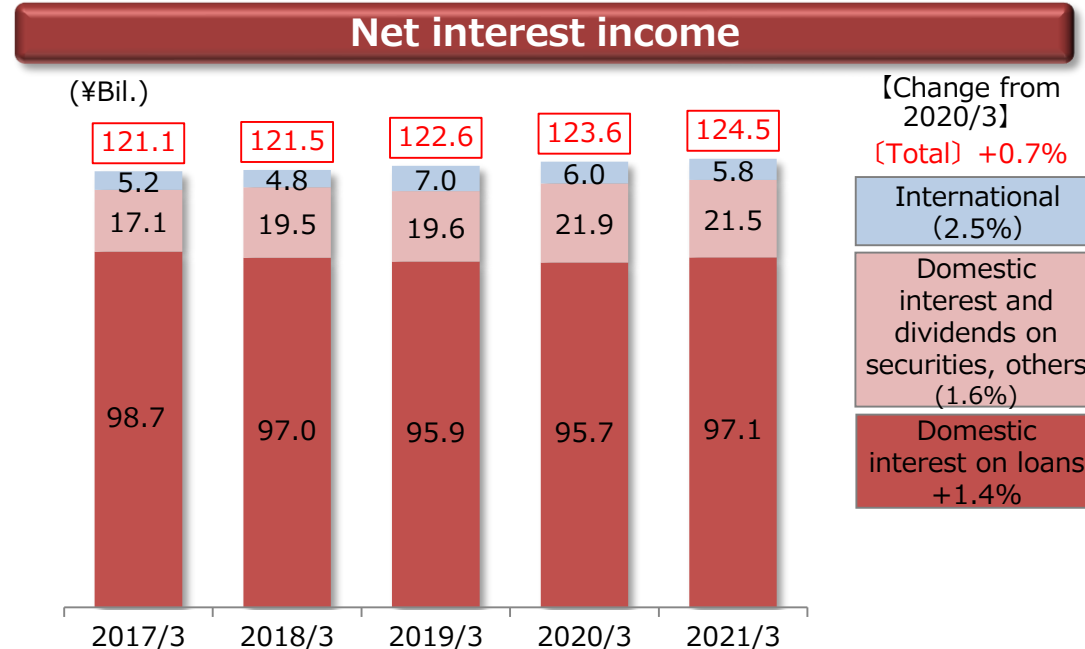


Net Interest Income

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(¥Bil.)	2020/3	2021/3	Change
Net interest income	123.6	124.5	0.9
Domestic	117.6	118.7	1.0
Interest on Loans	95.7	97.1	1.4
Loans and bills discounted	96.4	97.8	1.3
Deposit (incl. NCD)	0.7	0.6	(0.0)
Interest and dividends on securities	21.3	20.6	(0.6)
Bonds	2.6	2.5	(0.0)
Stock dividends	8.9	8.5	(0.4)
Investment funds	1.9	(0.0)	(2.0)
investment trusts	7.7	9.6	1.9
Gains (losses) on cancellation	3.1	4.4	1.2
Others (Market operation, etc.)	0.6	0.9	0.3
International	6.0	5.8	(0.1)
Loans and bills discounted	13.0	5.5	(7.5)
Foreign Securities	13.0	11.3	(1.7)
Foreign Securities	11.6	9.3	(2.2)
Foreign currency funds	1.0	1.9	0.8
Investment trusts	0.3	0.0	(0.3)
Gains (losses) on cancellation	0.1	(0.2)	(0.4)
Others (Funding and market operation, etc.)	(20.0)	(10.9)	9.0
Net interest income (Excluding gains (losses) on cancellation of investment trusts)	120.3	120.4	0.0
Gains (losses) on cancellation of investment trusts	3.3	4.1	0.8

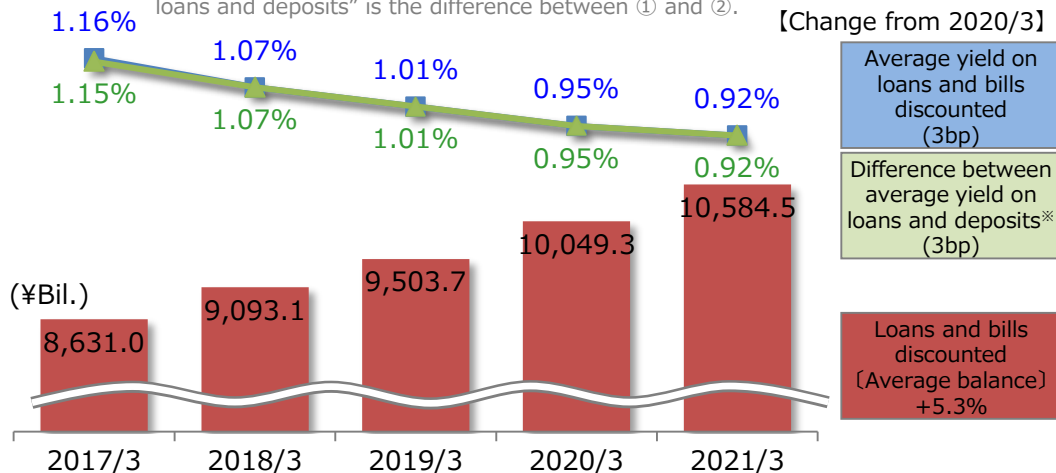


Yield · Interest on Loans

Domestic operations

Loans and bills discounted (average balance) · Yield, Difference between average yield on loans and deposits

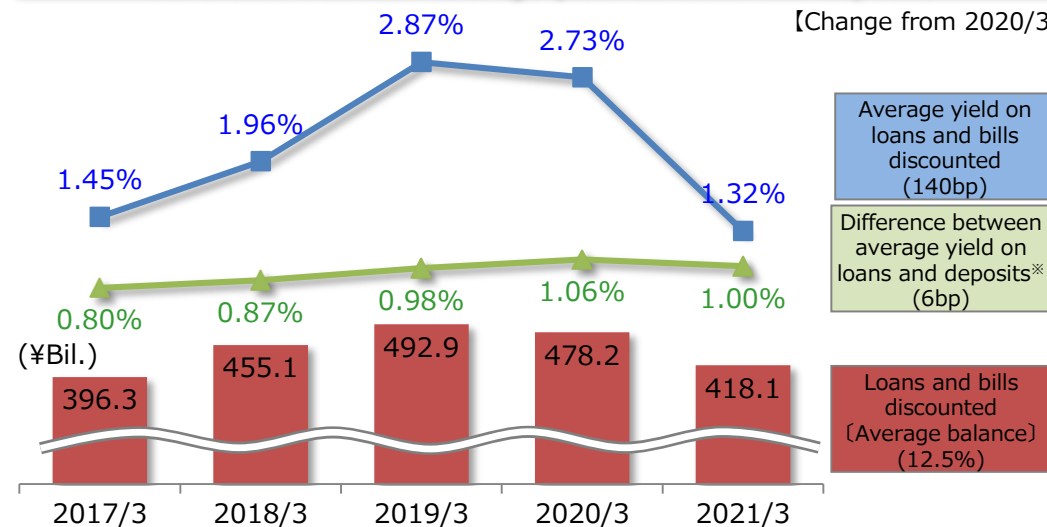
※① "Yield on loans and bills discounted" and ② "Yield on deposits" (including NCDs) are rounded down to second decimal places, and "Difference between average yield on loans and deposits" is the difference between ① and ②.



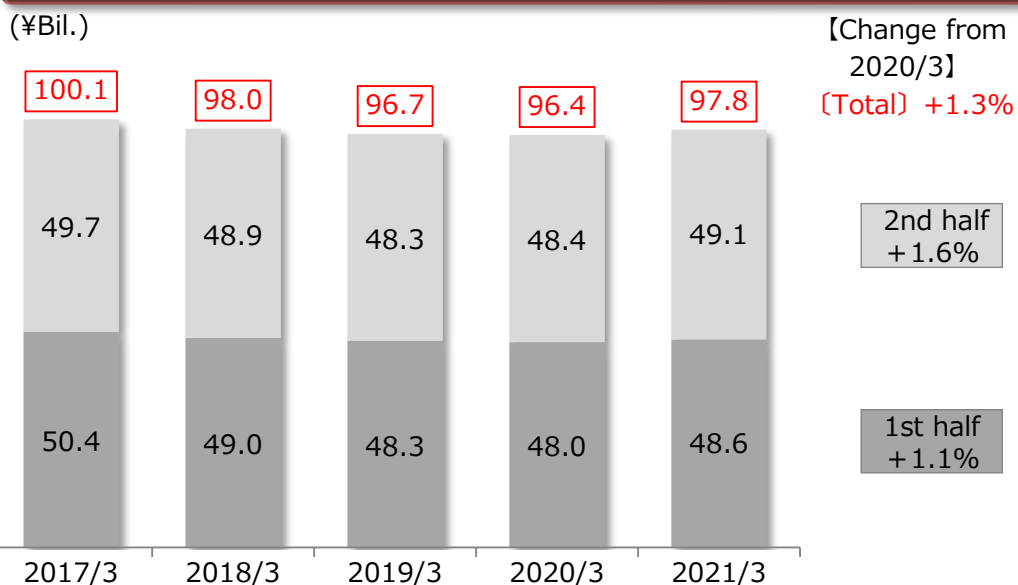
International operations

Loans and bills discounted (average balance) · Yield, Difference between average yield on loans and deposits

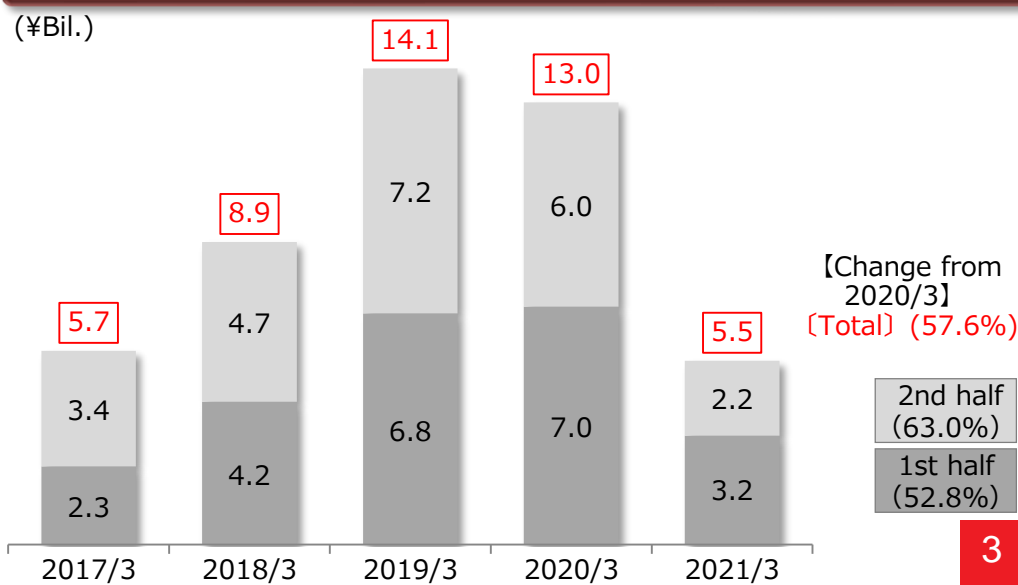
【Change from 2020/3】



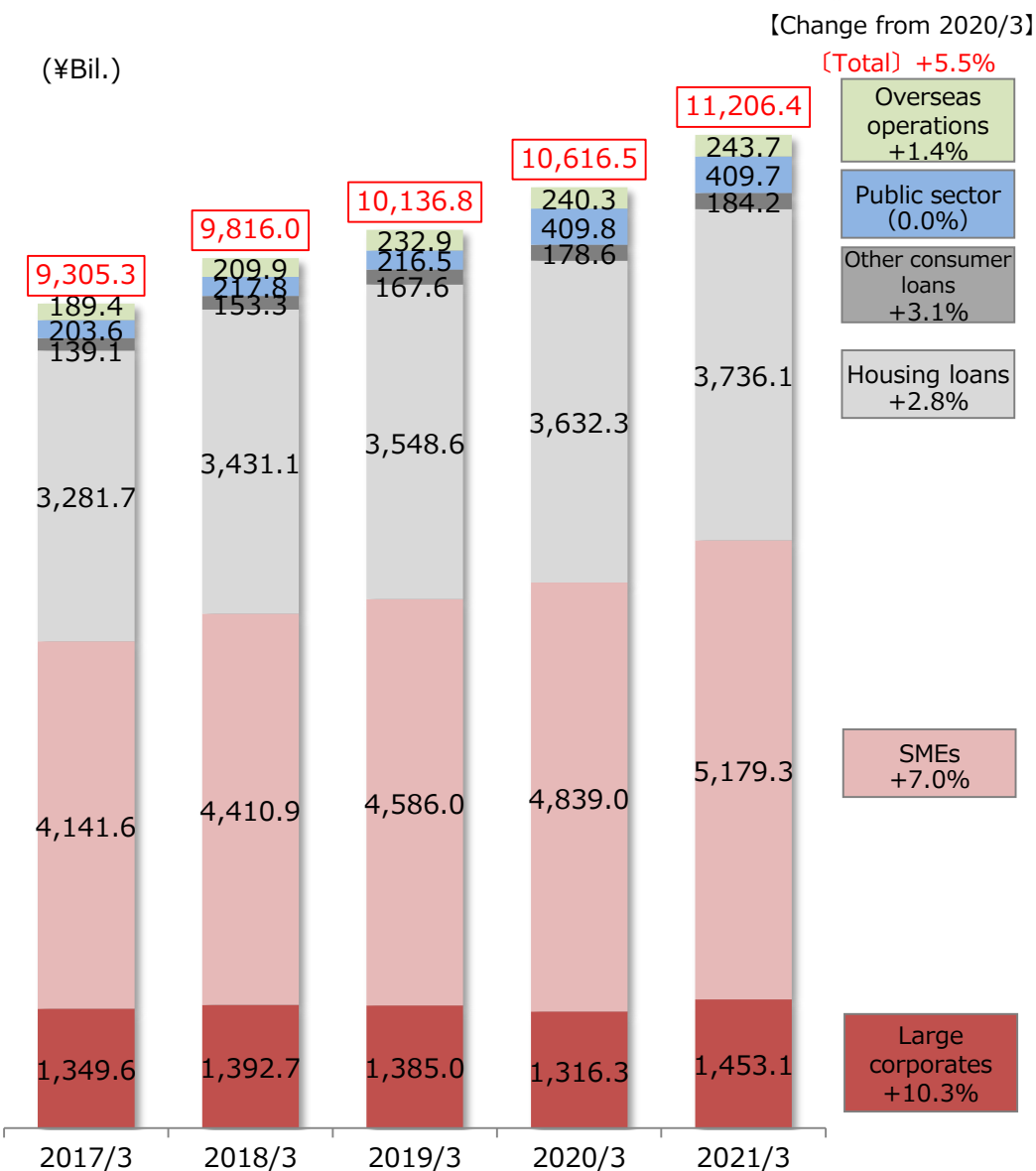
Interest on loans and bills discounted



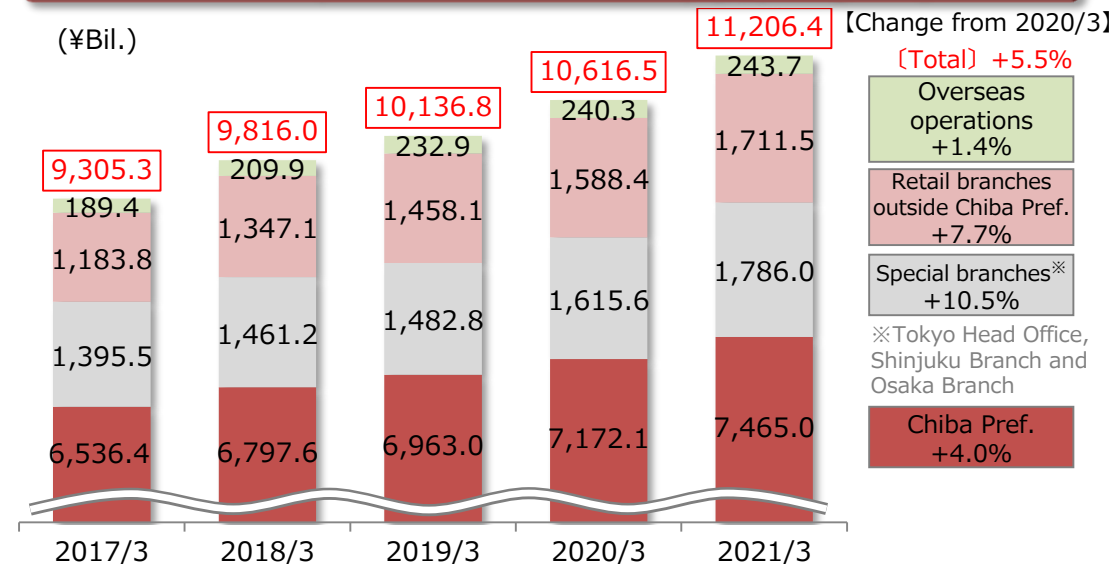
Interest on loans and bills discounted



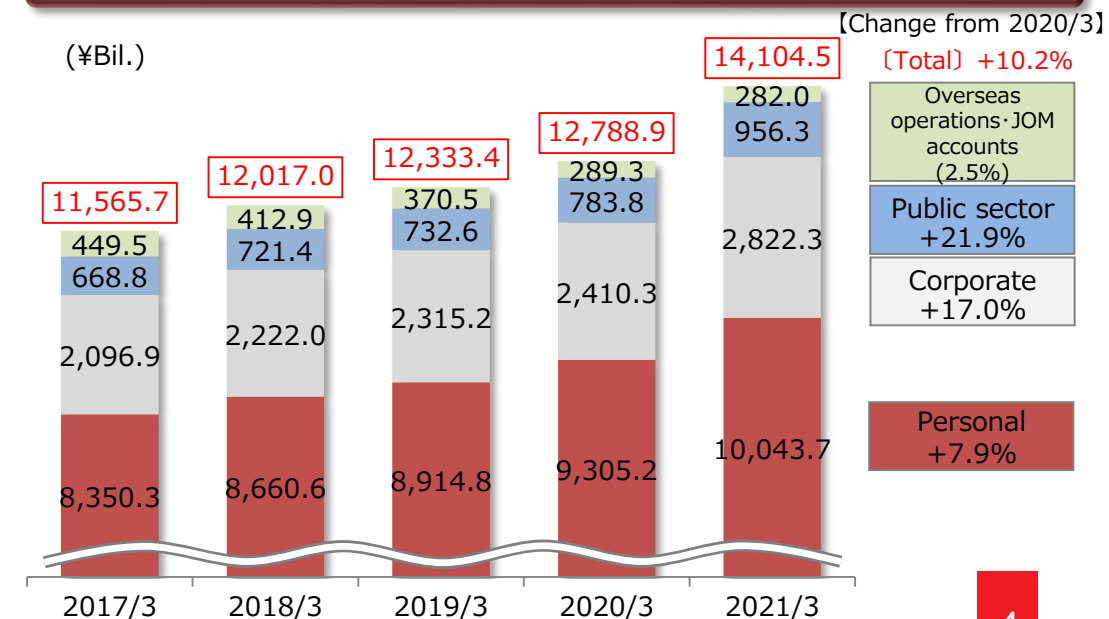
Loans (term-end balance)



Loans (term-end balance) [by region]



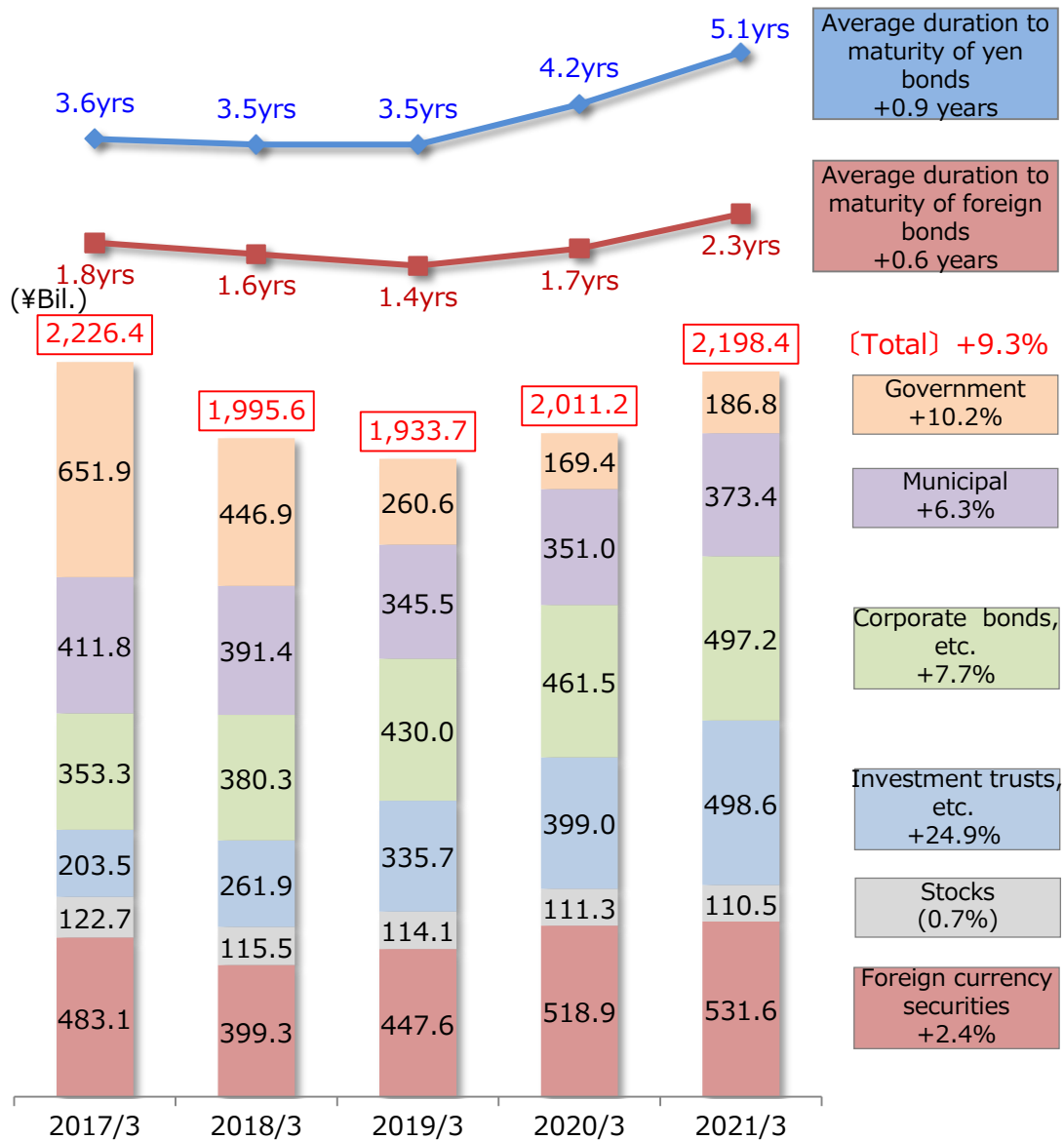
Deposits (term-end balance)



Balance of securities^{※1} · Duration of securities^{※2}

※2 after hedging with asset swap

【Change from 2020/3】

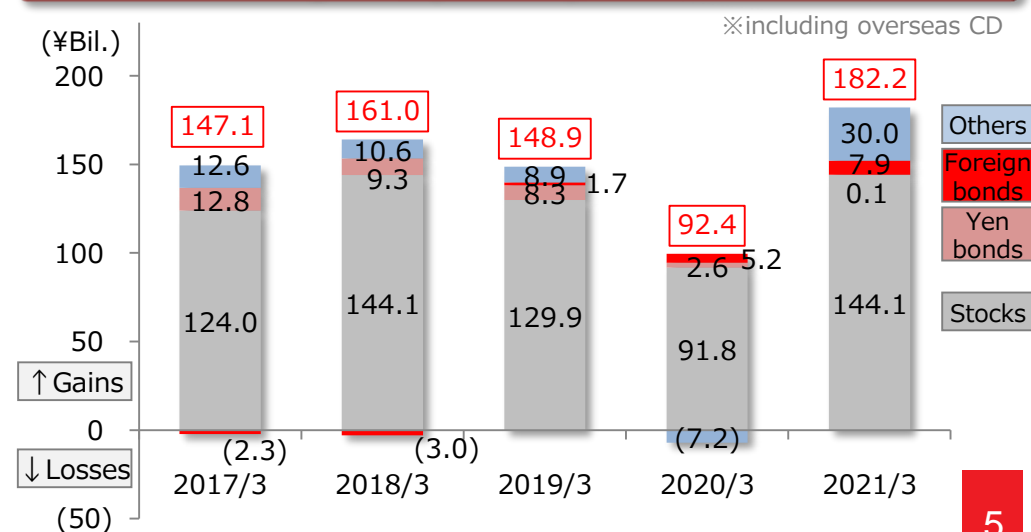


※1 excluding unrealized gains (losses)

Gain (loss) on securities

(¥Bil.)	2020/3	2021/3	Change
Interest income on securities	34.3	31.9	(2.3)
Bonds	14.3	11.9	(2.3)
Domestic	2.6	2.5	(0.0)
International	11.6	9.3	(2.2)
Stocks	8.9	8.5	(0.4)
Investments trusts etc.	11.1	11.5	0.3
Gains(losses) from investment trust cancellations	3.3	4.1	0.8
Gains(losses) related to bonds(Government bonds, etc.)	3.2	(0.3)	(3.6)
Gains on sales	4.7	2.1	(2.5)
Gains(losses) related to stocks, etc.	2.6	5.8	3.1
Gains on sales	4.6	6.4	1.7

Unrealized gains (losses) on other securities



Net Fees and Commissions Income

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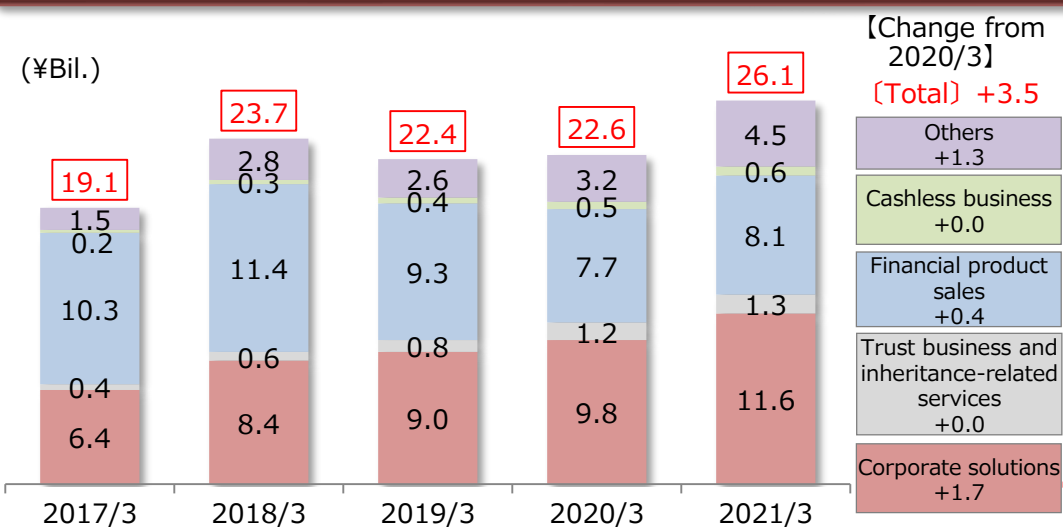
(¥Bil.)	2020/3	2021/3	Change
Net fees and commissions income	22.6	26.1	3.5
Net fees and commissions revenue	43.2	45.0	1.7
Net fees and commissions payments (-)	20.6	18.8	(1.7)

<Main breakdown>

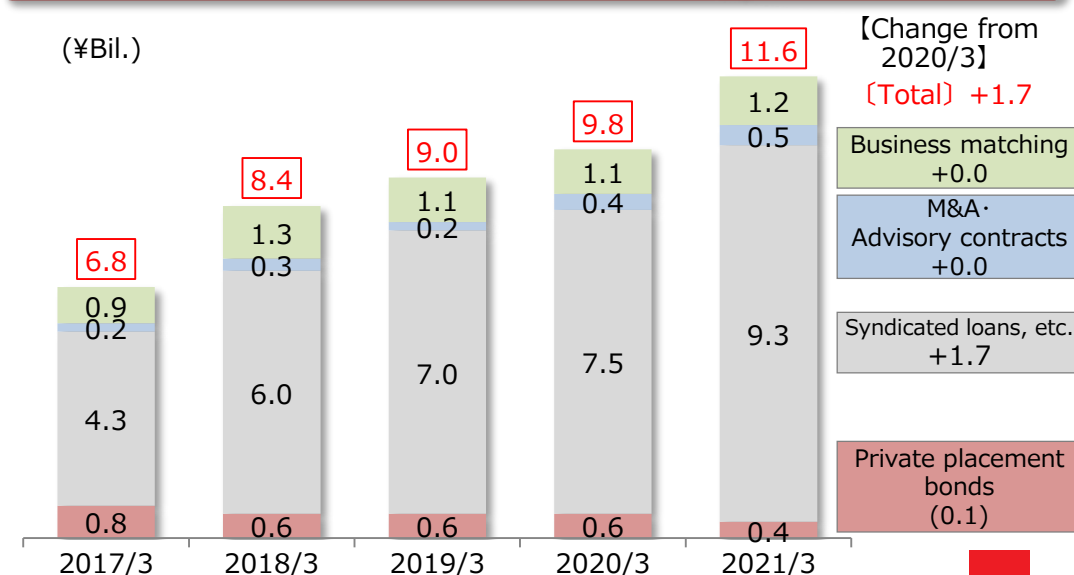
Investment trusts and personal annuities	7.7	8.1	0.4
Investment trusts	2.9	3.8	0.9
Annuities and whole life insurance	1.5	1.3	(0.1)
Level paying life insurance	2.6	2.0	(0.5)
Financial instrument intermediary	0.6	0.7	0.1
Corporate solutions	9.8	11.6	1.7
Private placement bonds	0.6	0.4	(0.1)
Syndicated loans	7.5	9.3	1.7
M&A and advisory contracts	0.4	0.5	0.0
Business matching	1.1	1.2	0.0
Trust business and inheritance-related services	1.2	1.3	0.0
Cashless payment and card business ※	0.5	0.6	0.0
Payment and settlement transactions	12.8	13.0	0.2
Guarantee charges and group insurance costs (-) ※	13.7	12.1	(1.6)

※Transferred the portion of guarantee fees paid related to the Existing Card Business by the Bank from "Guarantee charges and group insurance costs" to "Cashless payment and card business" (including the previous fiscal year).

Net fees and commissions income

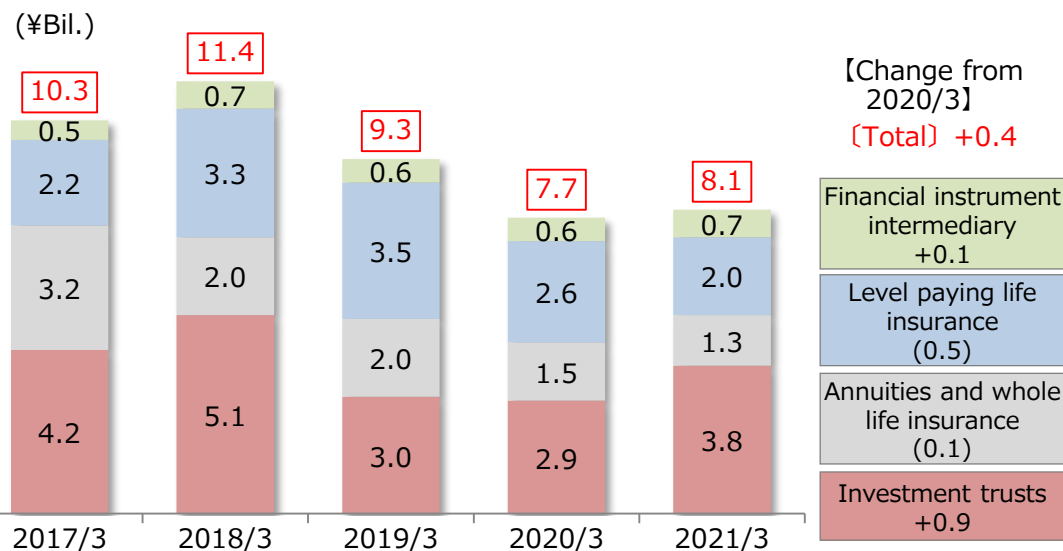


Fees and commissions income of corporate solutions

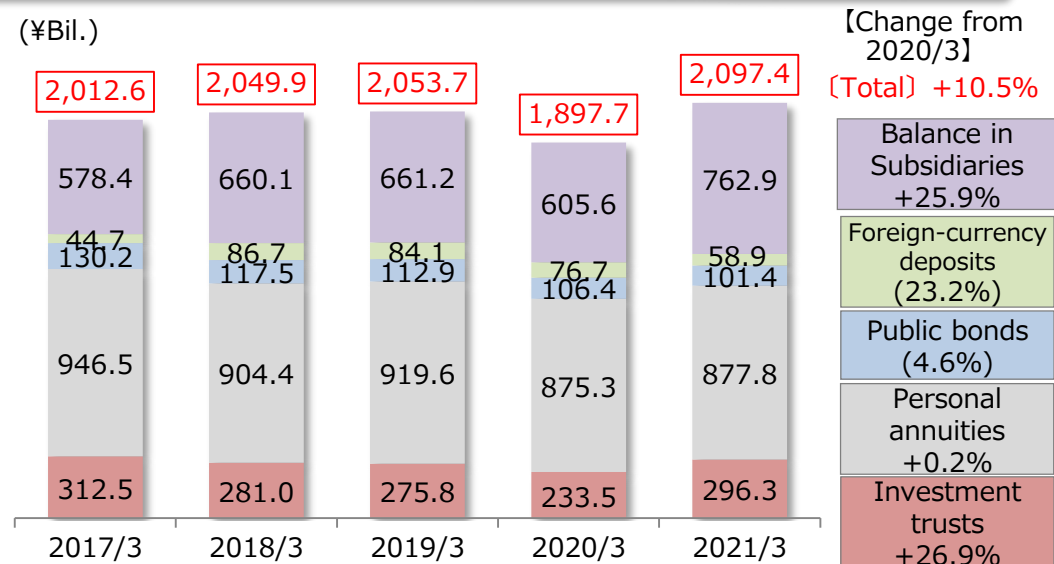


Financial Products

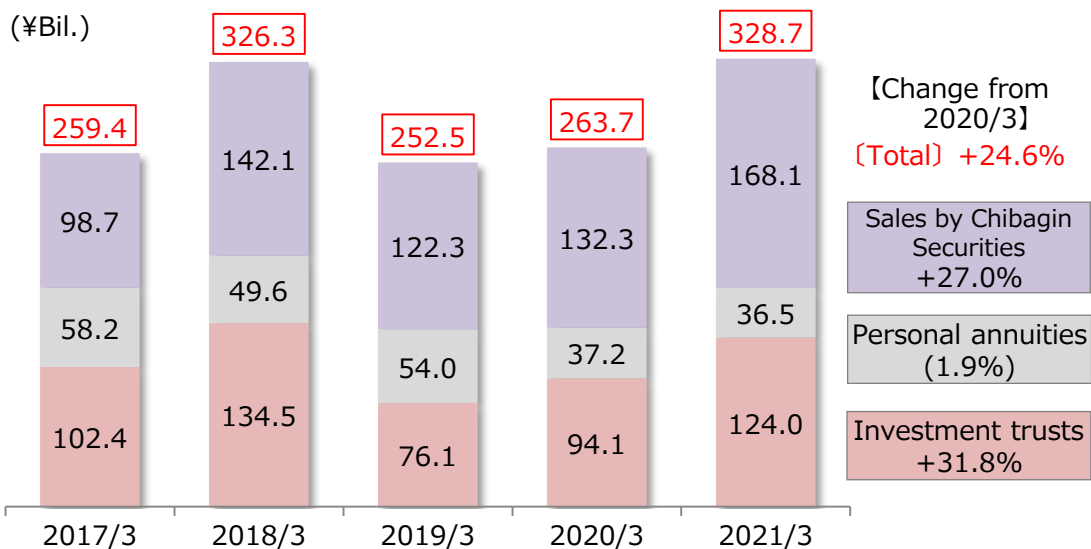
Fees and commissions income of financial products



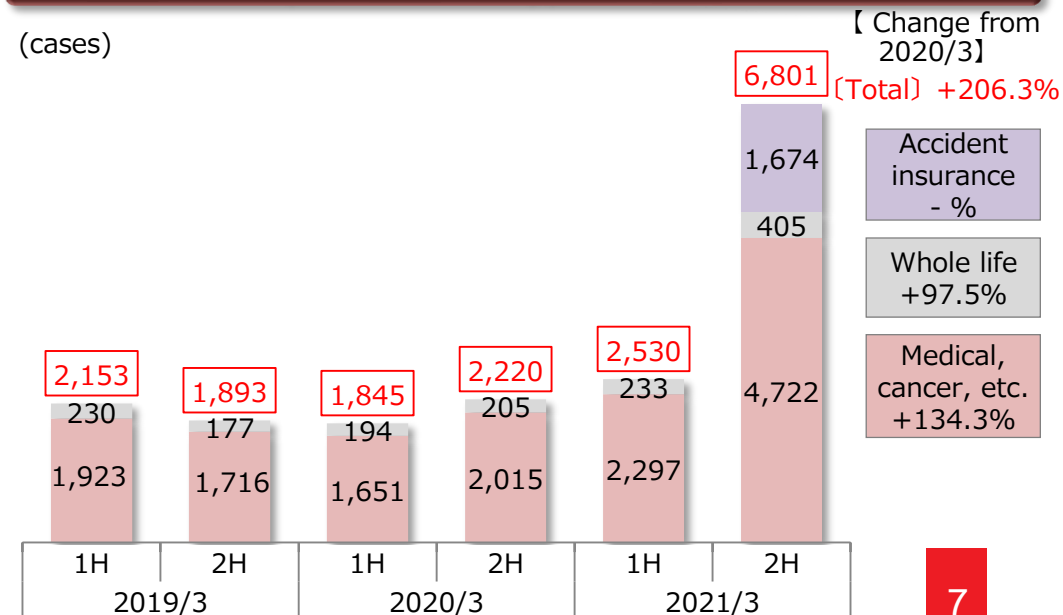
Balance of financial products (group total)



Financial products sales (group total)



Number of protection-type insurance contracts

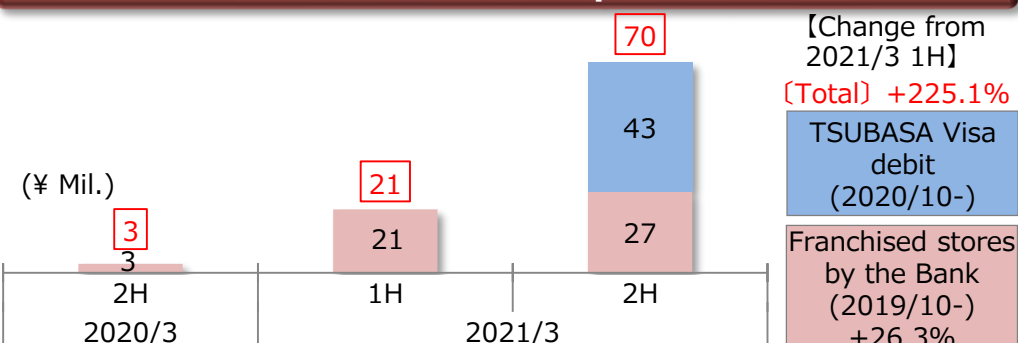


Cashless business income and expenditure

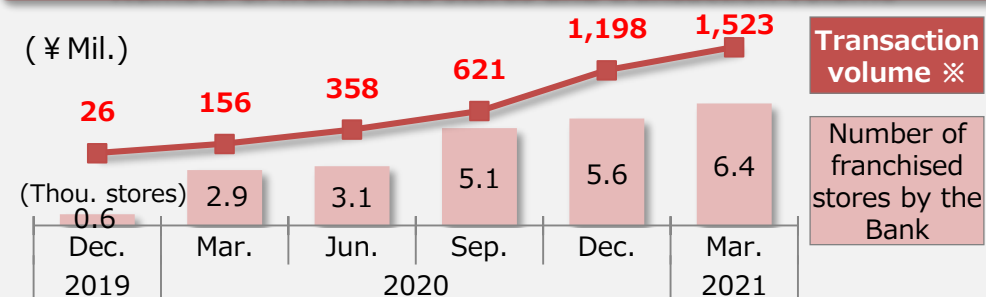
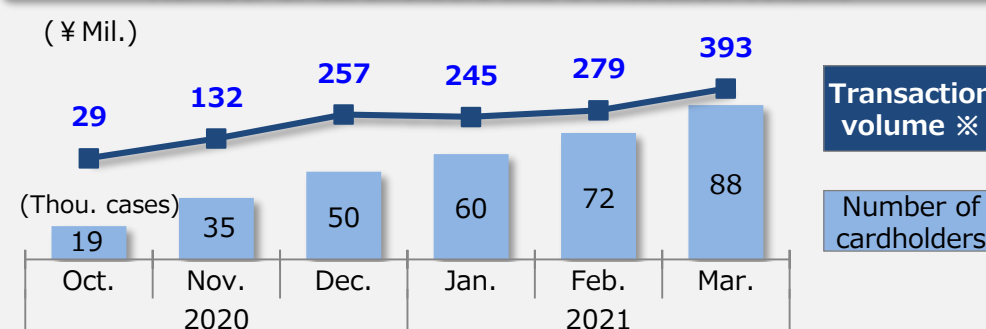
		(¥Mil.)	2020/3	2021/3	Change
Total of new and existing business by the Bank	Profit		591	648	56
	Revenue		2,087	2,360	273
	Expenses(-)		1,495	1,711	216
Total of new business by the Bank	Profit		3	92	89
	Revenue		9	307	297
	Expenses(-)		6	215	208
Franchised stores by the Bank	Profit		3	49	46
	Revenue		9	253	243
	Expenses(-)		6	203	197
TSUBASA Visa debit	Profit		-	43	43
	Revenue		-	54	54
	Expenses(-)		-	11	11
Existing business by the Bank	Profit		588	556	(32)
	Revenue		2,077	2,052	(24)
	Expenses(-)		1,488	1,496	7
Subsidiaries (Chibagin JCB Card) (Chibagin DC Card)	Profit		1,028	1,172	144
	Revenue		5,096	4,757	(339)
	Expenses(-)		4,068	3,585	(483)

※Expenses of subsidiaries include personnel expenses and other operating expenses.

New business profit



※Expenses incurred before the start of the TSUBASA Visa Debit business are recorded in the month of the start of the business.

"Franchised stores by the Bank business"
Number of franchised stores and transaction volume"TSUBASA Visa debit"
Number of cardholders and transaction volume

※Transaction volume : settlement amount for one month in the relevant month

Credit Costs · Disclosed Claims

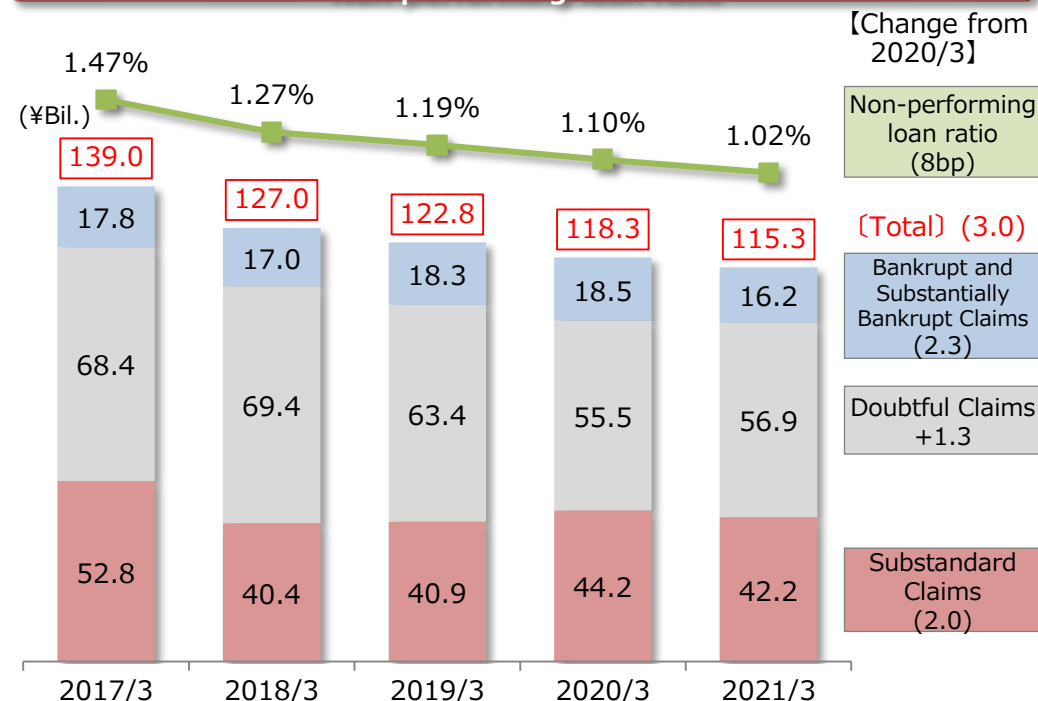
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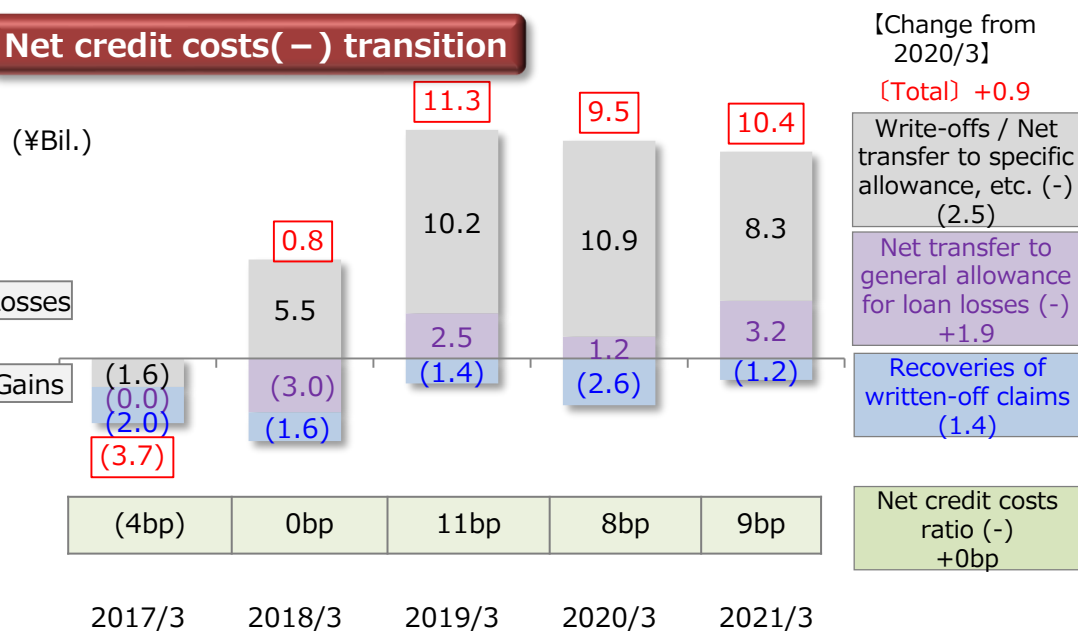
Net credit costs

(¥Bil.)	2020/3	2021/3	Change
Net credit costs (-)	9.5	10.4	0.9
Net transfer to general allowance for loan losses (-)	1.2	3.2	1.9
Disposal of non-performing loans (-)	8.2	7.1	(1.0)
Write-offs / Net transfer to specific allowance, etc. (-)	10.9	8.3	(2.5)
New downgrades (-)	10.9	8.7	(2.2)
Existing non-performing loans (-)	1.1	0.4	(0.7)
Collections etc.	1.2	0.7	(0.4)
Recoveries of written-off claims	2.6	1.2	(1.4)
Net credit costs ratio (-)	8bp	9bp	0bp

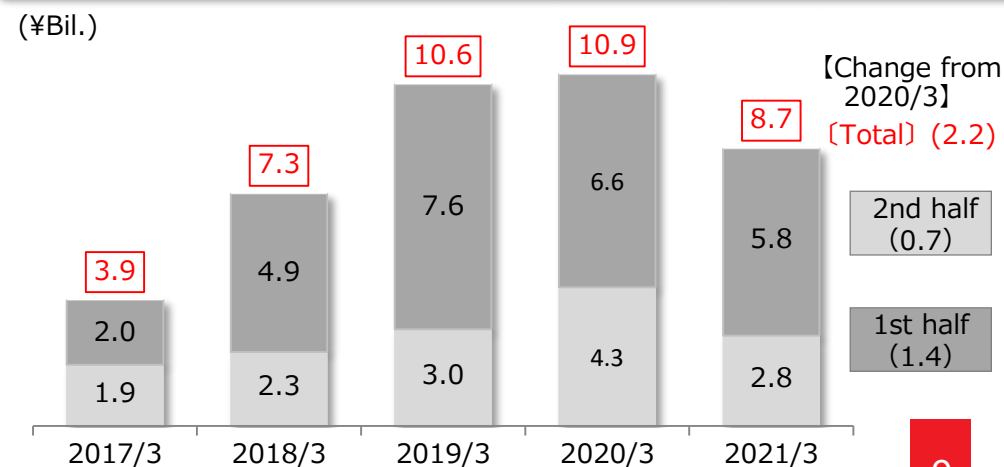
Disclosed claims under the Financial Reconstruction Law · Non-performing loan ratio



Net credit costs(-) transition



New downgrades



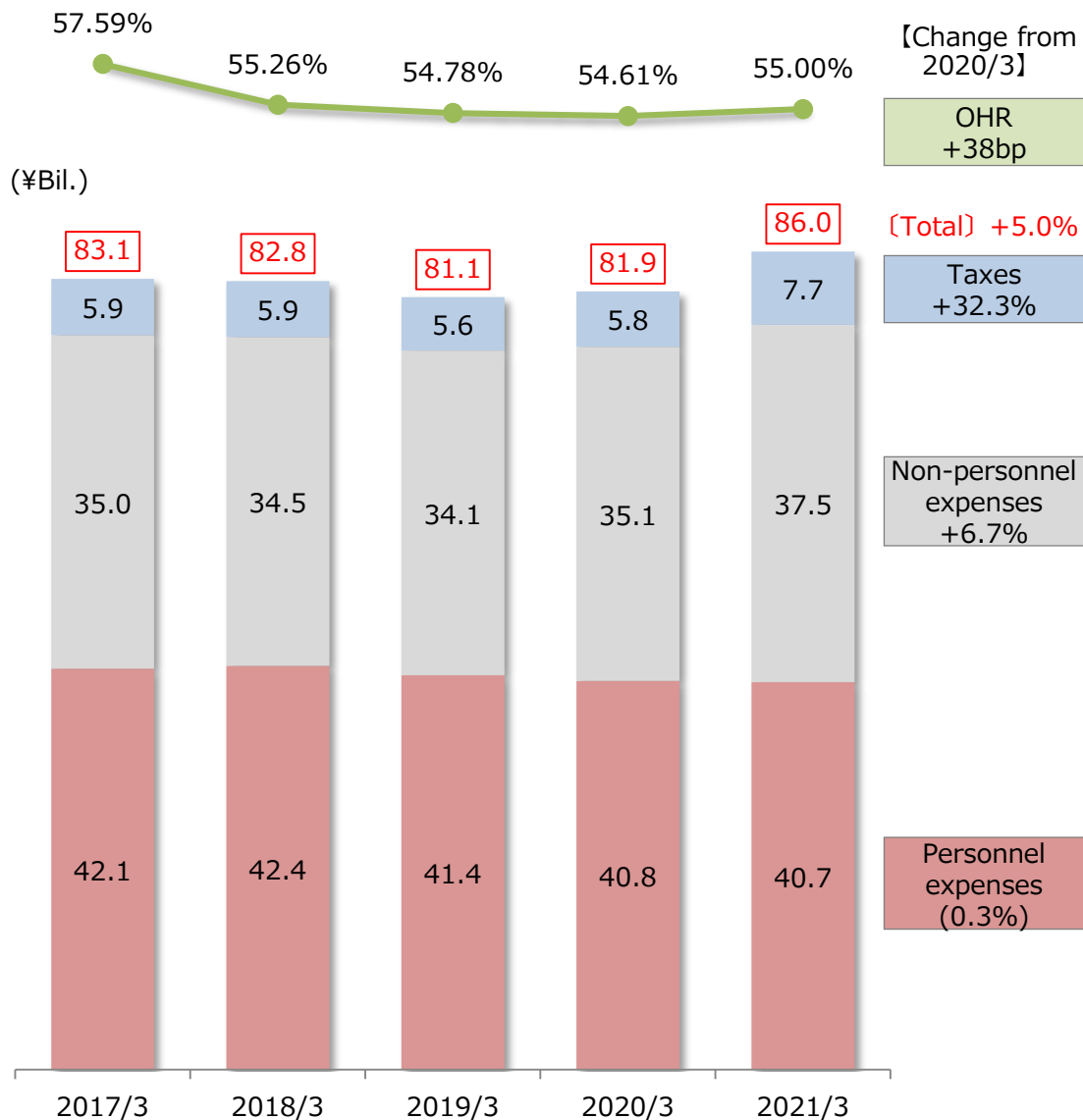
Expenses · Capital Ratios

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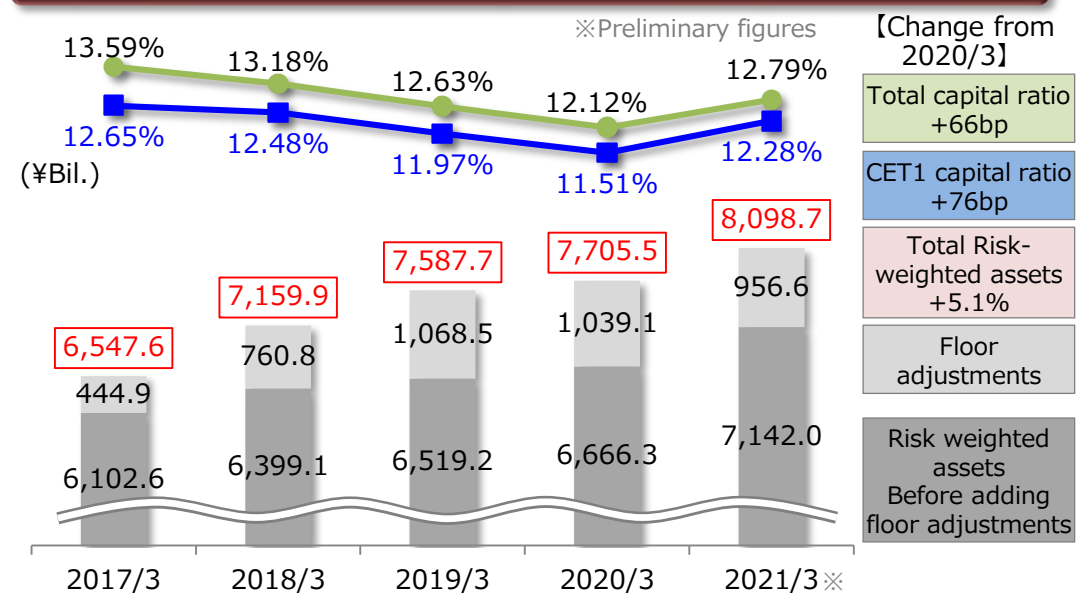
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Expenses · OHR

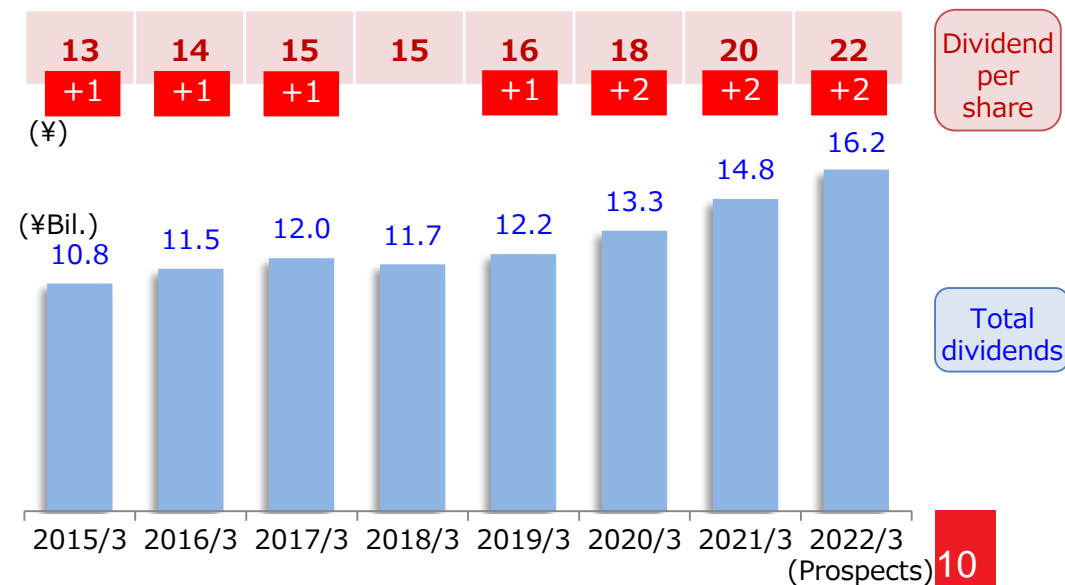
※ OHR : Expenses / (Net business income – Gains (Losses) related to bonds, etc. + Net transfer to general allowance for loan losses + Expenses)



Capital ratios · Risk-weighted assets (Consolidated)



Shareholder dividends



Status of Subsidiaries

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【Consolidated subsidiaries】

(¥Bil.)

Company name	Business Description	Investment ratio (Including indirect)	Profit items (After deduction of inter-subsidiary dividends)	2020/3	2021/3	Change
Chibagin Securities Co.,Ltd.	Securities business dealing in stocks, bonds, investment trusts and other financial products	100%	Ordinary profit	0.8	1.8	0.9
			Profit	0.5	1.2	0.6
Chibagin Leasing Co.,Ltd.	Leasing business of OA equipment, carriages, industrial machinery, store equipment, medical equipment, recycling equipment, etc.	100%	Ordinary profit	0.8	1.4	0.6
			Profit	0.5	0.9	0.4
Chibagin Guarantee Co.,Ltd	Guaranteeing business of mortgage loans and card loans, etc and collection agency business of sales charges, various fees, membership fees, etc.	100%	Ordinary profit	5.1	5.7	0.5
			Profit	3.4	3.8	0.3
Chibagin JCB Card Co.,Ltd	JCB brand's credit card and credit guarantee business	100%	Ordinary profit	0.9	0.9	0.0
			Profit	0.6	0.6	0.0
Total of 5 other companies	—	100%	Ordinary profit	0.5	0.7	0.1
			Profit	0.3	0.4	0.0
Total			Ordinary profit	8.3	10.7	2.4
			Profit	5.5	7.1	1.5

【Equity method subsidiaries】

Total of 5 companies	Profit according to equity method	0.5	0.3	(0.1)
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Dividends to parent company(-)	3.6	3.5	(0.1)
Difference between consolidated and non-consolidated ※	2.0	3.9	1.8

※After adjustment for unrealized gains, etc.

Inquiries related to this presentation should be addressed to:

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