

**FINANCIAL RESULTS**  
**for Fiscal Year 2002**  
**(ended March 31, 2003)**

**THE CHIBA BANK, LTD.**

## Financial Results for Fiscal Year 2002 ended March 31, 2003

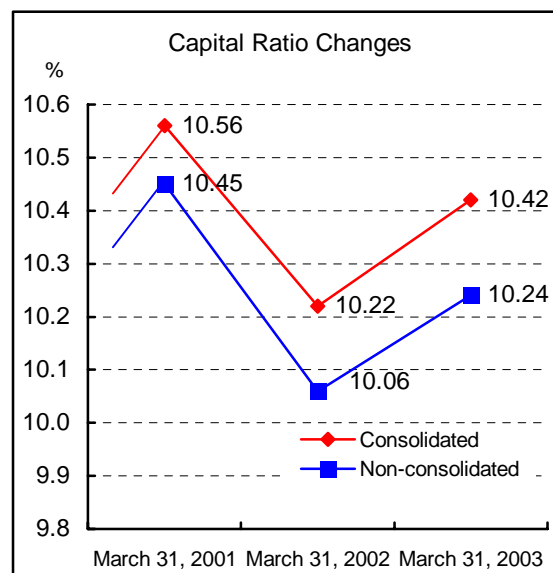
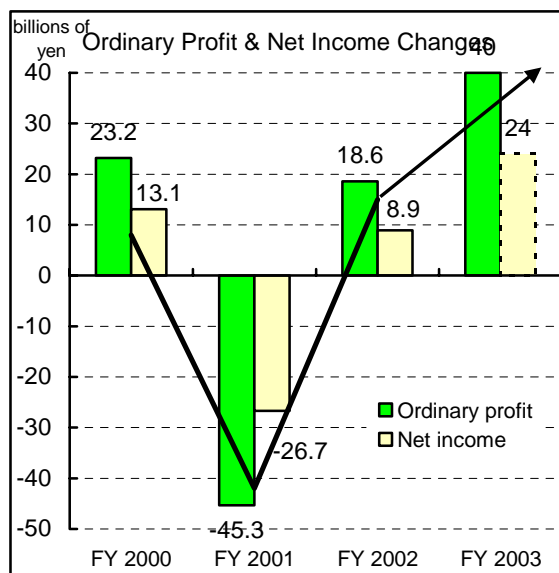
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## I. Financial Highlights

### 1. Summary

- Net business income, which reflects a bank's profitability, recorded ¥77.8 billion, and Net business income (before transfer to general reserve for possible loan losses) was ¥71.5 billion.
- In spite of write-offs of impairment losses on some investment securities due to a drastic decline in stock prices, the Bank posted an Ordinary profit of ¥18.6 billion, and a Net income of ¥8.9 billion.
- The consolidated capital ratio (BIS guidelines) was 10.42 percent, and the non-consolidated capital ratio was 10.24 percent. In comparison with March 31, 2002, it improved by 0.20 percent on a consolidated basis.



#### (1) Summary of income

(Billions of yen)

	(Japanese only)	FY 2002 ended Mar. 31, 2003 (a)			FY 2001 ended Mar. 31, 2002 (b)
			(a-b)	(a-b)/b	
Ordinary income	経 常 収 益	176.3	(9.5)	(5.1%)	185.9
Net business income	業 務 純 益	77.8	30.3	63.8%	47.5
Net business income (before transfer to general reserve for possible loan losses)	業 務 純 益 ( 一 般 貸 引 繰 入 前 )	71.5	3.6	5.4%	67.8
Ordinary profit	経 常 利 益	18.6	63.9	-	(45.3)
Net income	当 期 純 利 益	8.9	35.7	-	(26.7)

#### (2) Capital ratio (BIS guidelines)

	(Japanese only)	As of Mar. 31, 2003		As of Mar. 31, 2002
		(a)	(a-b)	(b)
Consolidated capital ratio	連 結 自 己 資 本 比 率	10.42%	0.20%	10.22%
Tier I Ratio	T i e r 比 率	6.63%	0.06%	6.56%
Non-consolidated capital ratio	単 体 自 己 資 本 比 率	10.24%	0.18%	10.06%
Tier I Ratio	T i e r 比 率	6.45%	0.10%	6.35%

## 2. Income and Expenses

### (1) Net business income

- Net business income (before transfer to general reserve for possible loan losses) increased by ¥3.6 billion from the previous year, to ¥71.5 billion. This increase was derived from a ¥1.4 billion increase in Gross business profit and a ¥2.1 billion reduction in Expenses.
- Domestic gross business profit increased by ¥0.8 billion from the previous year as an increase in Fees and commissions made up for the decrease in Net interest income due to the reduction in yield on loans and securities. International gross business profit increased by ¥0.6 billion owing to a rise in Net interest income.
- Of Expenses, Personnel expenses declined by ¥1.6 billion due to workforce reductions. Non-personnel expenses decreased by ¥0.1 billion from the previous year as successful expense reductions from computerization and streamlining efforts made up for the increase in deposit insurance and depreciation expenses.
- Net business income increased ¥30.3 billion from the previous year, to ¥77.8 billion.

(Billions of yen)

	<i>(Japanese only)</i>	FY 2002 ended		FY 2001 ended Mar. 31, 2002 (b)	
		Mar. 31, 2003 (a)	(a-b)		(a-b)/b
<b>Gross business profit</b>	<b>業務粗利益</b>	<b>147.2</b>	<b>1.4</b>	<b>1.0%</b>	<b>145.7</b>
Domestic gross business profit	国内業務粗利益	142.4	0.8		141.5
Net interest income	資金利益	122.8	(4.6)		127.5
Fees and commissions	役務取引等利益	14.9	2.6		12.2
Trading income	特定取引利益	1.9	1.1		0.7
Profit from other business transactions	その他業務利益	2.6	1.6		0.9
International gross business profit	国際業務粗利益	4.7	0.6		4.1
<b>Expenses</b>	<b>経費</b>	<b>75.6</b>	<b>(2.1)</b>	<b>(2.8%)</b>	<b>77.8</b>
Personnel expenses	人件費	38.8	(1.6)		40.4
Non-personnel expenses	物件費	33.0	(0.1)		33.2
Less deposit insurance and depreciation	うち預金保険料・減価償却費等除き	19.8	(1.0)		20.9
Taxes	税金	3.7	(0.3)		4.1
<b>Net business income (before transfer to general reserve for possible loan losses)</b>	<b>業務純益 (一般貸引繰入前)</b>	<b>71.5</b>	<b>3.6</b>	<b>5.4%</b>	<b>67.8</b>
Net transfer to (from) general reserve for possible loan losses	一般貸倒引当金純繰入額	(6.3)	(26.6)		20.3
<b>Net business income</b>	<b>業務純益</b>	<b>77.8</b>	<b>30.3</b>	<b>63.8%</b>	<b>47.5</b>
Number of employees	従業員数	4,059	(201)	(4.7%)	4,260

Transferred employees are included, while temporary staff and part-time employees are excluded from the above figures.

**(2) Ordinary profit and net income**

- Disposal of non-performing loans and write-offs of securities were carried out, with the Net business income being appropriated to them.
- Disposals of non-performing loans totalled ¥41.1 billion, a sharp decrease of ¥15.9 billion from the previous year, as Chiba Bank strengthened the evaluation of assets in its portfolio through the conservative application of Self-Assessment standards in the previous period. From FY 2002, the Bank has adopted Discounted Cash Flow Analysis for debtors of over ¥10 billion to calculate the amount of Reserves for possible loan losses.
- The sharp fall in stock prices at the end of the term resulted in impairment losses on securities totalling ¥15.6 billion.
- Thus, the Bank registered ¥18.6 billion of Ordinary profit and ¥8.9 billion of Net income.

(Billions of yen)

	(Japanese only)	FY 2002 ended			FY 2001 ended Mar. 31, 2002 (b)
		Mar. 31, 2003 (a)	(a-b)	(a-b)/b	
<b>Net business income</b>	<b>業 務 純 益</b>	<b>77.8</b>	<b>30.3</b>	<b>63.8%</b>	<b>47.5</b>
Disposal of non-performing loans	不良債権処理額	41.1	(15.9)	(27.9%)	57.1
Write-offs of securities	株式等償却額	15.6	(18.1)	(53.6%)	33.8
Retirement benefit expenses (non-recurrent expenses)	退職給付費用 (臨時費用処理分)	4.9	0.3	6.4%	4.6
<b>Ordinary profit</b>	<b>経 常 利 益</b>	<b>18.6</b>	<b>63.9</b>	<b>-</b>	<b>(45.3)</b>
<b>Net income</b>	<b>当 期 純 利 益</b>	<b>8.9</b>	<b>35.7</b>	<b>-</b>	<b>(26.7)</b>

(Reference) Impairment loss write-off criteria

1. Issues with a valuation loss rate of 50 percent or higher: All issues
2. Issues with a loss rate of 30 percent or higher, and lower than 50 percent: All issues likely to become bankrupt, and issues whose market values were judged to be other than temporary

**3. Management Indices**

- Efforts to strengthen earnings capabilities and reduce operating expenses resulted in an overhead ratio (OHR), an indicator of management efficiency, of 52.43 percent. Return on average total assets (ROA), which is an indicator of asset management efficiency and profitability, was 0.85 percent. Chiba Bank's OHR and ROA ranked among the top tier of Japan's regional banks.
- Return on equity (ROE) was 2.76 percent on a net income basis.

	(Japanese only)	FY 2002 ended Mar.		FY2001 ended Mar. 31, 2002 (b)
		31, 2003 (a)	(a-b)	
Overhead ratio (OHR) *1	O H R	52.43%	(1.37%)	53.80%
Return on assets *2	R O A	0.85%	0.01%	0.84%
Net business income ROE *3	業 務 純 益 R O E	23.97%	10.29%	13.67%
Net income ROE	当 期 純 利 益 R O E	2.76%	10.45%	(7.69%)

\*1 OHR =  $\frac{\text{Expenses}}{\text{Net business income} - \text{Gain/Loss on bonds} + \text{Transfer to general reserve for possible loan losses} + \text{Expenses}}$  (The lower, the better.)

\*2 ROA =  $\frac{\text{Net business income} - \text{Gain/Loss on bonds} + \text{Transfer to general reserve for possible loan losses}}{\text{Total average assets}}$

\*3 ROE =  $\frac{\text{Net business income or Net income for the current fiscal term}}{(\text{Total shareholders' equity at the beginning of the period} + \text{Total shareholders' equity at the end of the period})/2}$

#### 4. Investment and Borrowing

- Amid a continuing weak demand for funds from the business sector, Housing loans increased by ¥99.3 billion compared with the same period a year earlier, resulting in an increase of ¥10.8 billion in total Loans and bills discounted.
- Deposits from customers, mainly personal deposits, have increased. Sales of investment trusts also increased by ¥66.8 billion from the end of same period a year earlier, resulting in an outstanding balance of ¥175.2 billion, due to the implementation of an accumulated investment plan for investment trusts and expansion of the range of investment trust issues (mutual funds). The Bank started sales of personal annuities from October 2002 and for the last 6 months, Insurance premiums totalled ¥49.2 billion.
- The balance of Securities decreased by ¥37.1 billion (before gains or losses on valuation). Against a background of low interest rates, the average duration to maturity of yen bonds was kept short-term, at 2.2 years, with continuous monitoring of the risk of interest rate hikes.

##### (1) Deposits and loans (average balance as of the end of the period)

		(Billions of yen)		
	(Japanese only)	FY 2002 ended Mar. 31, 2003 (a)	(a-b)	FY 2001 ended Mar. 31, 2002 (b)
Loans	貸 出 金	5,760.5	10.8	5,749.7
Consumer Loans	うち消費者ローン	1,584.5	80.6	1,503.9
Housing Loans	うち住宅ローン	1,424.8	99.3	1,325.5
Deposits	預 金	7,171.2	210.2	6,961.0
Personal deposits	う ち 個 人	5,378.8	205.4	5,173.4

		(Billions of yen)		
	(Japanese only)	As of Mar. 31, 2003 (a)	(a-b)	As of Mar. 31, 2002 (b)
Balance of investment trusts	投 資 信 託 残 高	175.2	66.8	108.3
Personal investors	う ち 個 人	169.3	67.0	102.3
Stock funds	うち株式投資信託	121.8	99.7	22.0

Personal annuities	個 人 年 金 保 険	Number of transactions: 10,403	Insurance premiums: ¥49.2 billion
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Note: Chiba Bank started sales of personal annuities from October 2002.

##### (2) Securities (outstanding balance as of the end of the period)

		(Billions of yen)		
	(Japanese only)	As of Mar. 31, 2003 (a)	(a-b)	As of Mar. 31, 2002 (b)
Securities	有 価 証 券	1,362.1	(37.1)	1,399.2
Government bonds	う ち 国 債	480.6	(48.4)	529.0
Stocks	う ち 株 式	148.7	(14.7)	163.4
Corporate bonds and others	うち社債他	492.4	42.0	450.3
Foreign currency securities	うち外貨建有価証券	240.3	(16.0)	256.3
Average duration to maturity of yen bonds	円貨債券の平均残存期間	2.2 years	(0.4 years)	2.6 years

Note: The above figures do not include the unrealized profit/loss accompanying the introduction of current-value accounting.

## 5. Assets

- Disclosed Claims under the Financial Reconstruction Law decreased by ¥27.8 billion from the previous term-end. The coverage ratio, including reserves, was 85.6 percent for total disclosed claims, and 85.0 percent for doubtful assets. Thus the possibility of the occurrence of losses in the future is limited.

## Disclosed Claims under the Financial Reconstruction Law

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)		As of Mar. 31, 2002 (b)
			(a-b)	
Bankrupt and Substantially Bankrupt Claims	破産更生債権及びこれらに準ずる債権	151.3	(26.3)	177.7
Doubtful Claims	危険債権	177.0	24.1	152.9
Substandard Claims	要管理債権	200.2	(25.6)	225.8
Total	合計	528.6	(27.8)	556.4

Normal Claims	正常債権	5,233.1	(144.2)	5,377.4
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Coverage ratio	保全率	85.6%	(3.1%)	88.8%
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(Reference) Breakdown of coverage

(Billions of yen)

	(Japanese only)	Asset amount (a)	Collateral/ Guarantees (b)	Reserve for loan losses (c)	Reserve Ratio *2 c/(a-b)	Coverage ratio (b+c)/a
		債権額	担保・保証等	貸倒引当金	引当率	保全率
Bankrupt and Substantially Bankrupt Claims	破産更生債権及びこれらに準ずる債権	151.3	47.5	103.8	100.0%	100.0%
Doubtful Claims	危険債権	177.0	94.1	56.4	68.0%	85.0%
Substandard Claims	要管理債権	200.2	*1 125.7	25.0	33.6%	75.3%
Total	合計	528.6	267.5	185.2	70.9%	85.6%

\*1: Approximate data

\*2: Reserve ratio: Unsecured/non-guaranteed portion as a percentage of the reserve for possible loan losses

## Disclosed Claims under the Financial Reconstruction Law (after partial direct write-offs)

Chiba Bank does not execute partial direct write-offs. Disclosed Claims under the Financial Reconstruction Law would be as follows, if such partial direct write-offs were executed.

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)		As of Mar. 31, 2002 (b)
			(a-b)	
Bankrupt and Substantially Bankrupt Claims	破産更生債権及びこれらに準ずる債権	55.0	(16.1)	71.1
Doubtful Claims	危険債権	177.0	24.1	152.9
Substandard Claims	要管理債権	200.2	(25.6)	225.8
Total	合計	432.2	(17.6)	449.9

Normal Claims	正常債権	5,233.1	(144.2)	5,377.4
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Coverage ratio	保全率	82.4%	(3.7%)	86.1%
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**6. Earnings Projections for Fiscal Year 2003, ending March 31, 2004**

(Billions of yen)

	<i>(Japanese only)</i>	For FY 2003, ending Mar. 31, 2004	For the six months ending Sep. 30, 2003
Ordinary income	経 常 収 益	170.0	85.0
Net business income	業 務 純 益	73.0	35.0
Ordinary profit	経 常 利 益	40.0	18.0
Net income	当 期 純 利 益	24.0	10.0

	<i>(Japanese only)</i>	Annual dividends per share	
		interim	
Dividend per share	1 株 当 た り 配 当 金	¥2.50	¥5.00

**Summary of Consolidated Financial Information**

(Billions of yen)

	<i>(Japanese only)</i>	FY 2002 ended Mar. 31, 2003 (a)	(a-b)	(a-b)/b	FY 2001 ended Mar. 31, 2002 (b)
Ordinary income	経 常 収 益	203.8	(6.5)	(3.1%)	210.4
Ordinary profit	経 常 利 益	17.0	61.6	-	(44.6)
Net income	当 期 純 利 益	8.7	34.1	-	(25.4)

**Consolidated Earnings Projections for Fiscal Year 2003, ending March 31, 2004**

(Billions of yen)

	<i>(Japanese only)</i>	For FY 2003, ending Mar. 31, 2004	For the six months ending Sep. 30, 2003
Ordinary income	経 常 収 益	200.0	100.0
Ordinary profit	経 常 利 益	41.5	18.0
Net income	当 期 純 利 益	25.0	10.0



## II. Consolidated Financial Information

## 1. Consolidated Balance Sheet

(Millions of yen)

Item	科目 (Japanese only)	As of Mar. 31, 2003 (a)	As of Mar. 31, 2002 (b)	(a-b)
Assets:	(資産の部)			
Cash and due from banks	現金預け金	400,263	283,298	116,964
Call loans and bills purchased	コールローン及び買入手形	190,000	147,000	43,000
Receivables under securities borrowing transactions	債券貸借取引支払保証金	5,442	-	5,442
Commercial paper and other debt purchased	買入金銭債権	268	413	(144)
Trading assets	特定取引資産	247,145	233,710	13,435
Money held in trust	金銭の信託	15,795	14,284	1,510
Securities	有価証券	1,343,972	1,406,706	(62,733)
Loans and bills discounted	貸出金	5,601,309	5,752,206	(150,897)
Foreign exchange	外国為替	2,435	2,131	304
Other assets	その他資産	102,853	173,751	(70,897)
Premises and equipment	動産不動産	110,667	116,092	(5,425)
Deferred tax assets	繰延税金資産	120,291	116,852	3,438
Customers' liabilities for acceptances and guarantees	支払承諾見返	107,928	128,083	(20,155)
Reserve for possible loan losses	貸倒引当金	(226,755)	(228,682)	1,927
Total assets	資産の部合計	8,021,618	8,145,849	(124,230)
Liabilities:	(負債の部)			
Deposits	預金	7,157,864	7,196,568	(38,704)
Negotiable certificates of deposit	譲渡性預金	75,122	53,262	21,860
Call money and bills sold	コールマネー及び売渡手形	4,026	20,120	(16,094)
Payables under repurchase agreements	売現先勘定	32,499	-	32,499
Payables under securities lending transactions	債券貸借取引受入担保金	32,407	-	32,407
Trading liabilities	特定取引負債	7,718	7,685	33
Borrowed money	借入金	113,154	115,773	(2,618)
Foreign exchange	外国為替	519	350	169
Bonds	社債	45,500	45,500	-
Other liabilities	その他負債	62,440	182,153	(119,713)
Reserve for employee retirement benefits	退職給付引当金	29,022	24,350	4,672
Reserve for possible losses on loans sold	債権売却損失引当金	12,175	18,460	(6,284)
Other reserves	特別法上の引当金	71	71	-
Deferred tax liabilities	繰延税金負債	7	13	(6)
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,748	9,389	(640)
Consolidation difference	連結調整勘定	10	829	(819)
Acceptances and guarantees	支払承諾	107,928	128,083	(20,155)
Total liabilities	負債の部合計	7,689,217	7,802,611	(113,394)
Minority interests:	(少数株主持分)			
Minority interests in consolidated subsidiaries	少数株主持分	6,662	8,269	(1,607)
Shareholders' equity:	(資本の部)			
Capital stock	資本金	121,019	-	-
Capital surplus	資本剰余金	98,178	-	-
Retained earnings	利益剰余金	104,431	-	-
Land revaluation excess	土地再評価差額金	12,960	-	-
Net unrealized gains on other securities	その他有価証券評価差額金	(9,148)	-	-
Foreign currency translation adjustments	為替換算調整勘定	213	-	-
Treasury stock	自己株式	(1,914)	-	-
Total shareholders' equity	資本の部合計	325,738	-	-
Capital stock	資本金	-	121,019	-
Capital surplus	資本準備金	-	98,178	-
Land revaluation excess	再評価差額金	-	13,344	-
Consolidated Retained earnings	連結剰余金	-	98,653	-
Net unrealized gains on other securities	その他有価証券評価差額金	-	4,882	-
Foreign currency translation adjustments	為替換算調整勘定	-	368	-
Subtotal	計	-	336,446	-
Treasury stock	自己株式	-	(39)	-
Parent bank stock held by subsidiaries	子会社の所有する親会社株式	-	(1,439)	-
Total shareholders' equity	資本の部合計	-	334,967	-
Total liabilities, minority interests and shareholders' equity	負債、少数株主持分及び資本の部合計	8,021,618	8,145,849	(124,230)

Amounts less than one million have been omitted.

## 2. Consolidated Statement of Income

(Millions of yen)

Item	科目 (Japanese only)	FY 2002 ended Mar. 31, 2003 (a)	FY 2001 ended Mar. 31, 2002 (b)	(a-b)
Ordinary income	経常収益	203,876	210,408	(6,531)
Interest income	資金運用収益	141,426	157,149	(15,722)
Interest on loans and discounts	貸出金利息	123,212	130,845	(7,633)
Interest and dividends on securities	有価証券利息配当金	16,329	19,773	(3,443)
Interest on call loans and bills purchased	コールローン利息及び買入手形利息	325	404	(78)
Interest on receivables under resale agreements	買現先利息	1	-	1
Interest received under securities borrowing transactions	債券貸借取引受入利息	4	-	4
Interest on deposits with banks	預け金利息	1,348	5,618	(4,270)
Other interest income	その他の受入利息	204	506	(301)
Fees and commissions	役務取引等収益	31,862	24,981	6,880
Trading income	特定取引収益	2,185	897	1,288
Other business income	その他業務収益	6,177	3,227	2,950
Other ordinary income	その他経常収益	22,223	24,152	(1,928)
Ordinary expenses	経常費用	186,867	255,080	(68,212)
Interest expenses	資金調達費用	14,133	27,378	(13,245)
Interest on deposits	預金利息	5,374	14,219	(8,845)
Interest on negotiable certificates of deposit	譲渡性預金利息	128	288	(160)
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	274	904	(630)
Interest on payables under repurchase agreements	売現先利息	1	-	1
Interest paid under securities lending transactions	債券貸借取引支払利息	587	-	587
Interest on borrowed money	借入金利息	1,937	1,965	(28)
Interest on bonds	社債利息	924	932	(7)
Other interest expenses	その他の支払利息	4,905	9,067	(4,161)
Fees and commissions	役務取引等費用	9,970	8,190	1,780
Other business expenses	その他業務費用	1,151	57	1,093
General and administrative expenses	営業経費	81,781	82,604	(823)
Other ordinary expenses	その他経常費用	79,830	136,849	(57,018)
Transfer to reserve for possible loan losses	貸倒引当金繰入額	36,804	77,767	(40,962)
Other ordinary expenses	その他の経常費用	43,026	59,081	(16,055)
Ordinary profit	経常利益	17,008	(44,672)	61,681
Extraordinary gains	特別利益	69	125	(55)
Gains on disposals of premises and equipment	動産不動産処分益	0	122	(122)
Collection of written-off claims	償却債権取立益	67	2	64
Other extraordinary gains	その他の特別利益	1	-	1
Extraordinary losses	特別損失	876	984	(108)
Losses on disposals of premises and equipment	動産不動産処分損	868	973	(105)
Other extraordinary losses	その他の特別損失	8	10	(2)
Income before taxes and others	税金等調整前当期純利益	16,202	(45,531)	61,733
Taxes-current	法人税、住民税及び事業税	2,165	1,342	822
Taxes-deferred	法人税等調整額	6,728	(20,563)	27,292
Minority interests (losses)	少数株主損失	1,461	889	572
Net income	当期純利益	8,770	(25,420)	34,191

Amounts less than one million have been omitted.

## 3. Consolidated Statement of Retained Earnings

(Millions of yen)

Item	科目 (Japanese only)	FY 2002 ended Mar. 31, 2003 (a)	FY 2001 ended Mar. 31, 2002 (b)	(a-b)
Capital surplus:	(資本剰余金の部)			
Capital surplus balance at beginning of period	資本剰余金期首残高	98,178	-	-
Increase in capital surplus	資本剰余金増加高	-	-	-
Decrease in capital surplus	資本剰余金減少高	-	-	-
Capital surplus at term-end	資本剰余金期末残高	98,178	-	-
Retained earnings:	(利益剰余金の部)			
Retained earnings balance at beginning of period	利益剰余金期首残高	98,653	-	-
Increase in retained earnings	利益剰余金増加高	9,976	-	-
Net income	当期純利益	8,770	-	-
Increase in retained earnings due to change of the scope of consolidation	連結範囲の変更に伴う剰余金増加高	604	-	-
Increase in retained earnings due to transfer from land revaluation excess	土地再評価差額金取崩に伴う剰余金増加高	601	-	-
Decrease in retained earnings	利益剰余金減少高	4,199	-	-
Cash dividends paid	配当金	4,199	-	-
Retained earnings at term-end	利益剰余金期末残高	104,431	-	-
Consolidated retained earnings balance at beginning of period	連結剰余金期首残高	-	128,324	-
Increase in consolidated retained earnings	連結剰余金増加高	-	1	-
Increase in consolidated retained earnings due to transfer from revaluation accounts	再評価差額金取崩に伴う剰余金増加高	-	1	-
Decrease in consolidated retained earnings	連結剰余金減少額	-	4,250	-
Cash dividends paid	配当金	-	4,210	-
Directors' bonuses	役員賞与	-	40	-
Net income	当期純利益	-	(25,420)	-
Consolidated retained earnings balance at term-end	連結剰余金期末残高	-	98,653	-

Amounts less than one million have been omitted.

## 4. Consolidated Statement of Cash Flows

(Millions of yen)

Item	科目 (Japanese only)	FY 2002 ended Mar. 31, 2003 (a)	FY 2001 ended Mar. 31, 2002 (b)	(a-b)
<b>I. Cash flows from operating activities:</b>	<b>I. 営業活動によるキャッシュ・フロー-</b>			
Income before taxes and others	税金等調整前当期純利益	16,202	(45,531)	61,733
Depreciation of premises, equipment and others	減価償却費	5,308	5,069	238
Amortization of consolidation difference	連結調整勘定償却額	(1,009)	(819)	(190)
Investments accounted for by the equity method	持分法による投資損益	(69)	(92)	23
Net change in reserve for possible loan losses	貸倒引当金の増加額	(5,903)	28,016	(33,920)
Net change in reserve for possible investment losses	投資損失引当金の増加額	-	(2)	2
Net change in reserve for possible losses on loans sold	債権売却損失引当金の増加額	(6,284)	(12,304)	6,019
Net change in reserve for employee retirement benefits	退職給付引当金の増加額	4,633	3,063	1,569
Interest income	資金運用収益	(141,426)	(157,149)	15,722
Interest expense	資金調達費用	14,133	27,378	(13,245)
Gains (losses) on investment securities	有価証券関係損益	10,477	30,272	(19,794)
Gains (losses) on money held in trust	金銭の信託の運用損益	34	(51)	86
Foreign exchange gains (losses)	為替差損益	35	(58)	94
Gains (losses) on disposals of premises and equipment	動産不動産処分損益	867	851	16
Net change in trading assets	特定取引資産の純増減	(13,435)	(27,921)	14,486
Net change in trading liabilities	特定取引負債の純増減	33	2,954	(2,921)
Net change in loans and bills discounted	貸出金の純増減	147,929	(143,494)	291,424
Net change in deposits	預金の純増減	(38,587)	416,941	(455,529)
Net change in negotiable certificates of deposit	譲渡性預金の純増減	21,860	(144,974)	166,835
Net change in borrowed money (excluding subordinated debt)	借入金(劣後特約付借入金を除く)の純増減	(9,618)	(5,194)	(4,423)
Net change in due from banks (excluding deposits at BOJ)	預け金(日銀預け金を除く)の純増減	2,048	25,610	(23,562)
Net change in call loans and bills purchased and others	コールローン等の純増減	(42,855)	(8,188)	(34,667)
Net change in receivables under securities borrowing transactions	債券貸借取引支払保証金の純増額	33,668	-	33,668
Net change in call money and bills sold	コールマネー等の純増減	16,405	1,949	14,456
Net change in payables under securities lending transactions	債券貸借取引受入担保金の純増減	(25,146)	-	(25,146)
Net change in cash collateral for securities lending transactions	債券貸付取引担保金の純増減	-	21,725	(21,725)
Net change in foreign exchange (assets)	外国為替(資産)の純増減	(304)	162	(467)
Net change in foreign exchange (liabilities)	外国為替(負債)の純増減	169	90	78
Interest received	資金運用による収入	144,472	162,967	(18,495)
Interest paid	資金調達による支出	(15,668)	(30,397)	14,729
Others	その他	(22,810)	(46,548)	23,738
Subtotal	小計	95,159	104,325	(9,166)
Taxes paid	法人税等の支払額	(2,044)	(202)	(1,841)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	93,115	104,123	(11,007)
<b>II. Cash flows from investing activities:</b>	<b>II. 投資活動によるキャッシュ・フロー-</b>			
Purchases of securities	有価証券の取得による支出	(753,945)	(998,263)	244,318
Proceeds from sales of securities	有価証券の売却による収入	458,857	183,279	275,578
Proceeds from maturity of securities	有価証券の償還による収入	320,459	856,051	(535,591)
Increase in money held in trust	金銭の信託の増加による支出	(26,748)	(31,637)	4,889
Decrease in money held in trust	金銭の信託の減少による収入	24,944	34,614	(9,669)
Purchases of premises and equipment	動産不動産の取得による支出	(3,378)	(7,765)	4,386
Proceeds from sales of premises and equipment	動産不動産の売却による収入	3,089	2,228	860
Net cash provided by investing activities	投資活動によるキャッシュ・フロー	23,279	38,507	(15,227)
<b>III. Cash flows from financing activities:</b>	<b>III. 財務活動によるキャッシュ・フロー-</b>			
Proceeds from issuance of subordinated debt	劣後特約付借入金による収入	10,000	-	10,000
Repayment of subordinated debt	劣後特約付借入金の返済による支出	(3,000)	(17,000)	14,000
Dividends paid	配当金支払額	(4,199)	(4,210)	11
Dividends paid to minority interests	少数株主への配当金支払額	(41)	(82)	41
Purchase of treasury stocks	自己株式の取得による支出	(132)	(85)	(46)
Proceeds from sales of treasury stocks	自己株式の売却による収入	-	53	(53)
Net cash provided by financing activities	財務活動によるキャッシュ・フロー	2,626	(21,326)	23,952
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	<b>IV. 現金及び現金同等物に係る換算差額</b>	<b>(35)</b>	<b>58</b>	<b>(94)</b>
<b>V. Net change in cash and cash equivalents</b>	<b>V. 現金及び現金同等物の増加額</b>	<b>118,986</b>	<b>121,362</b>	<b>(2,376)</b>
<b>VI. Cash and cash equivalents at beginning of period</b>	<b>VI. 現金及び現金同等物の期首残高</b>	<b>277,423</b>	<b>156,060</b>	<b>121,362</b>
<b>VII. Net change in cash and cash equivalents due to the additional consolidation of subsidiaries</b>	<b>VII. 新規連結に伴う現金及び現金同等物の増加額</b>	<b>2</b>	<b>-</b>	<b>2</b>
<b>VIII. Cash and cash equivalents at term-end</b>	<b>VIII. 現金及び現金同等物の期末残高</b>	<b>396,412</b>	<b>277,423</b>	<b>118,989</b>

Amounts less than one million have been omitted.

## III. Non-consolidated Financial Information

## 1. Non-consolidated Balance Sheet (summary)

(Millions of yen)

Item	科目 (Japanese only)	As of Mar. 31, 2003 (a)	As of Mar. 31, 2002 (b)	(a-b)
Assets:	(資産の部)			
Cash and due from banks	現金預け金	398,340	280,499	117,841
Call loans	コールローン	190,000	147,000	43,000
Receivables under securities borrowing transactions	債券貸借取引支払保証金	5,441	-	5,441
Commercial paper and other debt purchased	買入金銭債権	268	413	(144)
Trading assets	特定取引資産	246,410	233,382	13,027
Money held in trust	金銭の信託	12,372	9,534	2,837
Securities	有価証券	1,346,470	1,407,271	(60,801)
Loans and bills discounted	貸出金	5,606,409	5,749,973	(143,563)
Foreign exchange	外国為替	2,435	2,131	304
Other assets	その他資産	48,919	127,262	(78,342)
Premises and equipment	動産不動産	103,747	109,687	(5,940)
Deferred tax assets	繰延税金資産	116,691	115,174	1,517
Customers' liabilities for acceptances and guarantees	支払承諾見返	144,439	171,780	(27,341)
Reserve for possible loan losses	貸倒引当金	(209,649)	(219,814)	10,165
Reserve for possible investment losses	投資損失引当金	(270)	(216)	(54)
Total assets	資産の部合計	8,012,028	8,134,080	(122,052)
Liabilities:	(負債の部)			
Deposits	預金	7,174,913	7,218,238	(43,324)
Negotiable certificates of deposit	譲渡性預金	75,122	53,262	21,860
Call money	コールマネー	4,026	20,120	(16,094)
Payables under repurchase agreements	売現先勘定	32,499	-	32,499
Payables under securities lending transactions	債券貸借取引受入担保金	32,407	-	32,407
Trading liabilities	特定取引負債	7,718	7,685	33
Borrowed money	借入金	136,884	131,429	5,454
Foreign exchange	外国為替	519	350	169
Other liabilities	その他負債	34,069	150,191	(116,121)
Reserve for employee retirement benefits	退職給付引当金	28,370	23,814	4,555
Reserve for possible losses on loans sold	債権売却損失引当金	12,175	18,460	(6,284)
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,748	9,389	(640)
Acceptances and guarantees	支払承諾	144,439	171,780	(27,341)
Total liabilities	負債の部合計	7,691,895	7,804,722	(112,827)
Shareholders' equity:	(資本の部)			
Capital stock	資本金	121,019	-	-
Capital surplus	資本剰余金	98,178	-	-
Capital reserve	資本準備金	98,178	-	-
Retained earnings	利益剰余金	97,490	-	-
Legal earned reserve	利益準備金	50,930	-	-
Voluntary reserve	任意積立金	36,971	-	-
Unappropriated profit	当期末処分利益	9,589	-	-
Land revaluation excess	土地再評価差額金	12,960	-	-
Net unrealized gains on other securities	その他有価証券評価差額金	(9,343)	-	-
Treasury stock	自己株式	(172)	-	-
Total shareholders' equity	資本の部合計	320,132	-	-
Capital stock	資本金	-	121,019	-
Capital surplus	資本準備金	-	98,178	-
Legal earned reserve	利益準備金	-	50,930	-
Land revaluation excess	再評価差額金	-	13,344	-
Retained earnings	その他の剰余金	-	41,221	-
Voluntary reserve (appropriated)	任意積立金	-	66,671	-
Unappropriated profit	当期末処分利益	-	(25,449)	-
Net unrealized gains on other securities	その他有価証券評価差額金	-	4,703	-
Treasury stock	自己株式	-	(39)	-
Total shareholders' equity	資本の部合計	-	329,358	-
Total liabilities and shareholders' equity	負債及び資本の部合計	8,012,028	8,134,080	(122,052)

Amounts less than one million have been omitted.

## 2. Non-consolidated Statement of Income (summary)

(Millions of yen)

Item	科目 (Japanese only)	FY 2002 ended Mar. 31, 2003 (a)	FY 2001 ended Mar. 31, 2002 (b)	(a-b)
Ordinary income	経常収益	176,390	185,987	(9,596)
Interest income	資金運用収益	138,837	156,390	(17,553)
Interest on loans and discounts	(うち貸出金利息)	120,758	130,239	(9,480)
Interest and dividends on securities	(うち有価証券利息配当金)	16,325	19,810	(3,485)
Fees and commissions	役務取引等収益	24,540	20,684	3,856
Trading income	特定取引収益	2,113	797	1,316
Other business income	その他業務収益	6,151	3,202	2,949
Other ordinary income	その他経常収益	4,747	4,912	(165)
Ordinary expenses	経常費用	157,765	231,351	(73,585)
Interest expenses	資金調達費用	13,906	27,090	(13,183)
Interest on deposits	(うち預金利息)	5,378	14,241	(8,862)
Fees and commissions	役務取引等費用	9,399	8,251	1,148
Other business expenses	その他業務費用	1,151	57	1,093
General and administrative expenses	営業経費	75,858	78,487	(2,629)
Other ordinary expenses	その他経常費用	57,448	117,463	(60,015)
Ordinary profit	経常利益	18,625	(45,363)	63,989
Extraordinary gains	特別利益	10	124	(114)
Extraordinary losses	特別損失	647	663	(15)
Net income before taxes and others	税引前当期純利益	17,988	(45,902)	63,890
Taxes-current	法人税、住民税及び事業税	1,347	110	1,237
Taxes-deferred	法人税等調整額	7,676	(19,272)	26,949
Net income	当期純利益	8,964	(26,739)	35,704
Unappropriated profit brought forward	前期繰越利益	2,136	3,402	(1,266)
Transfer from land revaluation excess	土地再評価差額金取崩額	601	-	601
Transfer from revaluation excess	再評価差額金取崩額	-	1	(1)
Interim Dividends	中間配当額	2,113	2,113	(0)
Unappropriated profit	当期末処分利益	9,589	(25,449)	35,039

Amounts less than one million have been omitted.

## 3. The 97th Non-consolidated Balance Sheet (as of March 31, 2003)

(Millions of yen)

Item	科目 (Japanese only)	Amount	Item	科目 (Japanese only)	Amount
Assets:	(資産の部)		Liabilities:	(負債の部)	
Cash and due from banks	現金預け金	398,340	Deposits	預金	7,174,913
Cash	現金	97,286	Current deposits	当座預金	169,551
Due from banks	預け金	301,053	Ordinary deposits	普通預金	3,419,875
Call loans	コールローン	190,000	Savings deposits	貯蓄預金	379,319
Receivables under securities borrowing transactions	債券貸借取引支払保証金	5,441	Deposits at notice	通知預金	15,115
Commercial paper and other debt purchased	買入金銭債権	268	Time deposits	定期預金	3,025,829
Trading assets	特定取引資産	246,410	Other deposits	その他の預金	165,222
Trading securities	商品有価証券	14,392	Negotiable certificates of deposit	譲渡性預金	75,122
Derivatives of trading securities	商品有価証券派生商品	0	Call money	コールマネー	4,026
Securities related to trading transactions	特定取引有価証券	5,455	Payables under repurchase agreements	売現先勘定	32,499
Derivatives of securities related to trading transactions	特定取引有価証券派生商品	0	Payables under securities lending transactions	債券貸借取引受入担保金	32,407
Trading-related financial derivatives	特定金融派生商品	4,405	Trading liabilities	特定取引負債	7,718
Other trading assets	その他の特定取引資産	222,156	Trading securities sold, not yet purchased	売付商品債券	4,328
Money held in trust	金銭の信託	12,372	Derivatives of trading securities	商品有価証券派生商品	2
Securities	有価証券	1,346,470	Derivatives of securities related to trading transactions	特定取引有価証券派生商品	0
Japanese government bonds	国債	479,345	Trading-related financial derivatives	特定金融派生商品	3,387
Japanese municipal bonds	地方債	64,233	Borrowed money	借入金	136,884
Corporate bonds	社債	374,431	Borrowed money	借入金	136,884
Stocks	株式	128,804	Foreign exchange	外国為替	519
Other securities	その他の証券	299,654	Due to foreign banks	外国他店預り	0
Loans and bills discounted	貸出金	5,606,409	Foreign bills sold	売渡外国為替	381
Bills discounted	割引手形	56,782	Foreign bills payable	未払外国為替	137
Loans on bills	手形貸付	392,715	Other liabilities	その他の負債	34,069
Loans on deeds	証書貸付	4,562,673	Domestic exchange settlement account	未決済為替借	430
Overdrafts	当座貸越	594,238	Income taxes payable	未払法人税等	1,084
Foreign exchange	外国為替	2,435	Accrued expenses	未払費用	9,601
Due from foreign banks	外国他店預け	1,934	Unearned income	前受収益	3,152
Due from foreign banks, O/D	外国他店貸	0	Financial derivatives	金融派生商品	5,100
Foreign bills bought	買入外国為替	366	Deferred profit on hedges	繰延ヘッジ利益	50
Foreign bills receivable	取立外国為替	135	Other liabilities	その他の負債	14,649
Other assets	その他資産	48,919	Reserve for employee retirement benefits	退職給付引当金	28,370
Domestic exchange settlement account, debit	未決済為替貸	1,102	Reserve for possible losses on loans sold	債権売却損失引当金	12,175
Prepaid expenses	前払費用	286	Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,748
Accrued income	未収収益	12,223	Acceptances and guarantees	支払承諾	144,439
Initial margins of futures markets	先物取引差入証拠金	53	Total liabilities	負債の部合計	7,691,895
Variation margins of futures markets	先物取引差金勘定	10	Shareholders' equity:	(資本の部)	
Financial derivatives	金融派生商品	59	Capital stock	資本金	121,019
Deferred loss on hedges	繰延ヘッジ損失	5,084	Capital surplus	資本剰余金	98,178
Other assets	その他の資産	30,099	Capital reserve	資本準備金	98,178
Premises and equipment	動産不動産	103,747	Retained earnings	利益剰余金	97,490
Land, buildings and equipment	土地建物動産	96,705	Legal earned reserve	利益準備金	50,930
Construction in progress	建設仮払金	3	Voluntary reserves	任意積立金	36,971
Surety deposits and intangibles	保証金権利金	7,037	Unappropriated profit	当期末処分利益	9,589
Deferred tax assets	繰延税金資産	116,691	Land revaluation excess	土地再評価差額金	12,960
Customers' liabilities for acceptances and guarantees	支払承諾見返	144,439	Net unrealized gains on other securities	その他有価証券評価差額金	(9,343)
Reserve for possible loan losses	貸倒引当金	(209,649)	Treasury stocks	自己株式	(172)
Reserve for possible investment losses	投資損失引当金	(270)	Total shareholders' equity	資本の部合計	320,132
Total assets	資産の部合計	8,012,028	Total liabilities and shareholders' equity	負債及び資本の部合計	8,012,028

Amounts less than one million have been omitted.

## 4. The 97th Non-consolidated Statements of Income (From April 1, 2002 to March 31, 2003)

(Millions of yen)

Item	科目 (Japanese only)	Amount	
Ordinary income	経常収益		176,390
Interest income	資金運用収益	138,837	
Interest on loans and discounts	貸出金利息	120,758	
Interest and dividends on securities	有価証券利息配当金	16,325	
Interest on call loans	コールローン利息	321	
Interest on receivables under resale agreements	買現先利息	1	
Interest on receivables under securities borrowing transactions	債券貸借取引受入利息	4	
Interest on bills purchased	買入手形利息	3	
Interest on deposits with banks	預け金利息	1,347	
Other interest income	その他の受入利息	74	
Fees and commissions	役務取引等収益	24,540	
Fees and commissions on domestic and foreign exchange	受入為替手数料	8,147	
Other fees and commissions	その他の役務収益	16,393	
Trading income	特定取引収益	2,113	
Gains on trading securities	商品有価証券収益	260	
Gains on securities related to trading transactions	特定取引有価証券収益	65	
Gains on trading-related financial derivatives	特定金融派生商品収益	1,540	
Other trading income	その他の特定取引収益	247	
Other business income	その他業務収益	6,151	
Gains of foreign exchange	外国為替売買益	2,090	
Gains on sales of bonds	国債等債券売却益	4,059	
Other business income	その他の業務収益	2	
Other ordinary income	その他経常収益	4,747	
Gains on sales of stocks	株式等売却益	2,141	
Gains on money held in trust	金銭の信託運用益	104	
Other ordinary income	その他の経常収益	2,500	
Ordinary expenses	経常費用		157,765
Interest expenses	資金調達費用	13,906	
Interest on deposits	預金利息	5,378	
Interest on negotiable certificates of deposit	譲渡性預金利息	128	
Interest on call money	コールマネー利息	274	
Interest on payables under repurchase agreements	売現先利息	1	
Interest on payables under securities lending transactions	債券貸借取引支払利息	586	
Interest on borrowed money	借入金利息	2,685	
Interest on interest swaps	金利スワップ支払利息	3,168	
Other interest expenses	その他の支払利息	1,683	
Fees and commissions	役務取引等費用	9,399	
Fees and commissions on domestic and foreign exchanges	支払為替手数料	1,564	
Other fees and commissions	その他の役務費用	7,835	
Other business expenses	その他業務費用	1,151	
Losses on sales of bonds	国債等債券売却損	72	
Losses on redemption of bonds	国債等債券償還損	800	
Expenses of financial derivatives	金融派生商品費用	279	
General and administrative expenses	営業経費	75,858	
Other ordinary expenses	その他経常費用	57,448	
Transfer to reserve for possible loan losses	貸倒引当金繰入額	32,393	
Write-offs of loans	貸出金償却	1,303	
Losses on sales of stocks	株式等売却損	327	
Write-offs of securities	株式等償却	15,671	
Losses on money held in trust	金銭の信託運用損	143	
Other ordinary expenses	その他の経常費用	7,609	
Ordinary profit	経常利益		18,625
Extraordinary gains	特別利益		10
Gains on disposals of premises and equipment	動産不動産処分益	0	
Collection of written-off claims	償却債権取立益	9	
Extraordinary losses	特別損失		647
Losses on disposals of premises and equipment	動産不動産処分損	647	
Net income before taxes and others	税引前当期純利益		17,988
Taxes-current	法人税、住民税及び事業税		1,347
Taxes-deferred	法人税等調整額		7,676
Net income	当期純利益		8,964
Unappropriated profit brought forward	前期繰越利益		2,136
Transfer from land revaluation excess	土地再評価差額金取崩額		601
Interim dividends	中間配当額		2,113
Unappropriated profit	当期末処分利益		9,589

Amounts less than one million have been omitted.



## IV. Financial Data

## 1. Income and Expenses

## Non-consolidated

(Millions of yen)

	(Japanese only)	FY 2002 ended		FY 2001 ended
		Mar. 31, 2003 (a)	(a-b)	Mar. 31, 2002 (b)
Gross business profit	業 務 粗 利 益	147,200	1,493	145,707
Domestic gross business profit	国 内 業 務 粗 利 益	142,416	822	141,594
Net interest income	資 金 利 益	122,885	(4,674)	127,560
Fees and commissions	役 務 取 引 等 利 益	14,973	2,689	12,283
Trading income	特 定 取 引 利 益	1,958	1,182	775
Profit from other business transactions	そ の 他 業 務 利 益	2,600	1,625	974
International gross business profit	国 際 業 務 粗 利 益	4,783	671	4,112
Net interest income	資 金 利 益	2,060	288	1,772
Fees and commissions	役 務 取 引 等 利 益	167	18	149
Trading income	特 定 取 引 利 益	155	134	21
Profit from other business transactions	そ の 他 業 務 利 益	2,399	230	2,169
Expenses (excluding non-recurrent expenses)	経 費 ( 除 臨 時 処 理 分 )	75,663	(2,190)	77,853
Personnel expenses	人 件 費	38,811	(1,687)	40,498
Non-personnel expenses	物 件 費	33,090	(150)	33,240
Taxes	税 金	3,761	(352)	4,114
<b>Net business income (before transfer to general reserve for possible loan losses)</b>	<b>業 務 純 益 ( 一 般 貸 引 繰 入 前 )</b>	<b>71,537</b>	<b>3,684</b>	<b>67,853</b>
(i) Net transfer to (from) general reserve for possible loan losses	一 般 貸 引 当 金 純 繰 入 額	(6,310)	(26,641)	20,330
<b>Net business income</b>	<b>業 務 純 益</b>	<b>77,847</b>	<b>30,325</b>	<b>47,522</b>
Non-recurrent income and losses	臨 時 損 益	(59,222)	33,664	(92,886)
(ii) Disposal of non-performing loans	不 良 債 権 処 理 額	41,192	(15,978)	57,171
Charge-off amount of loans	貸 出 金 償 却	1,303	998	304
Provision of specific reserve for possible loan losses	個 別 貸 引 当 金 純 繰 入 額	38,741	(14,351)	53,092
Losses on sale of loans to Cooperative Credit Purchasing Co.	共 同 債 権 買 取 機 構 売 却 損	22	(249)	272
Losses on sales of non-performing loans	延 滞 債 権 等 売 却 損	843	6	836
Provision of reserve for possible losses on loans sold	債 権 売 却 損 失 引 当 金 繰 入 額	266	(1,575)	1,841
Provision of reserve for possible investment losses	投 資 損 失 引 当 金 繰 入 額	54	(105)	159
Transfer to reserve for specific foreign borrowers/countries	特 定 海 外 債 権 引 当 金 繰 入 額	(37)	(702)	664
(Loan charge-off and reserve expenses (i)+(ii))	( 貸 引 償 却 引 当 費 用 + )	34,882	(42,619)	77,502
Gains (losses) related to stocks	株 式 等 関 係 損 益	(13,857)	17,309	(31,166)
Retirement benefit expenses (non-recurrent expenses)	退 職 給 付 費 用 ( 臨 時 費 用 処 理 分 )	4,964	301	4,662
Unitary tax imposed by the City of Tokyo	東 京 都 の 外 形 標 準 事 業 税	220	(15)	235
Other non-recurrent expenses	そ の 他 臨 時 損 益	1,011	662	348
<b>Ordinary profit</b>	<b>経 常 利 益</b>	<b>18,625</b>	<b>63,989</b>	<b>(45,363)</b>
Extraordinary gains (losses)	特 別 損 益	(637)	(98)	(538)
Gains (losses) on disposals of premises and equipment	う ち 動 産 不 動 産 処 分 損 益	(646)	(106)	(540)
Gains on disposals of premises and equipment	動 産 不 動 産 処 分 益	0	(122)	122
Losses on disposals of premises and equipment	動 産 不 動 産 処 分 損	647	(15)	663
Net income before taxes and others	税 引 前 当 期 純 利 益	17,988	63,890	(45,902)
Taxes-current	法 人 税、住 民 税 及 び 事 業 税	1,347	1,237	110
Taxes-deferred	法 人 税 等 調 整 額	7,676	26,949	(19,272)
<b>Net income</b>	<b>当 期 純 利 益</b>	<b>8,964</b>	<b>35,704</b>	<b>(26,739)</b>

## Consolidated

(Millions of yen)

	(Japanese only)	FY 2002 ended Mar. 31, 2003 (a)	(a-b)	FY 2001 ended Mar. 31, 2002 (b)
Consolidated gross profit	連 結 粗 利 益	156,397	5,767	150,629
Net interest income	資 金 利 益	127,293	(2,477)	129,770
Fees and commissions	役 務 取 引 等 利 益	21,891	5,100	16,791
Trading income	特 定 取 引 利 益	2,185	1,288	897
Profit from other business transactions	そ の 他 業 務 利 益	5,026	1,856	3,169
General and administrative expenses	営 業 経 費	81,781	(823)	82,604
Loan charge-off and reserve expenses	貸 倒 償 却 引 当 費 用	42,469	(40,684)	83,154
Charge-off amount of loans	貸 出 金 償 却	4,558	2,872	1,686
Provision of specific reserve for possible loan losses	個 別 貸 倒 引 当 金 純 繰 入 額	43,100	(14,617)	57,718
Net transfer to (from) general reserve for possible loan losses	一 般 貸 倒 引 当 金 純 繰 入 額	(6,257)	(25,642)	19,384
Losses on sales of non-performing loans	延 滞 債 権 等 売 却 損	865	(994)	1,860
Provision of reserve for possible losses on loans sold	債 権 売 却 損 失 引 当 金 繰 入 額	266	(1,575)	1,841
Provision of reserve for possible investment losses	投 資 損 失 引 当 金 繰 入 額	(25)	(23)	(2)
Transfer to reserve for specific foreign borrowers/countries	特 定 海 外 債 権 引 当 勘 定 繰 入 額	(37)	(702)	664
Gains (losses) related to stocks	株 式 等 関 係 損 益	(13,664)	17,619	(31,283)
Gains (losses) on investments based on equity method	持 分 法 に よ る 投 資 損 益	69	(23)	92
Others	そ の 他	(1,541)	(3,190)	1,648
<b>Ordinary profit</b>	<b>経 常 利 益</b>	<b>17,008</b>	<b>61,681</b>	<b>(44,672)</b>
Extraordinary gains (losses)	特 別 損 益	(806)	52	(859)
Net income before income tax and others	税 金 等 調 整 前 当 期 純 利 益	16,202	61,733	(45,531)
Taxes-current	法 人 税、住 民 税 及 ひ 事 業 税	2,165	822	1,342
Taxes-deferred	法 人 税 等 調 整 額	6,728	27,292	(20,563)
Minority interest (losses)	少 数 株 主 損 失	1,461	572	889
<b>Net income</b>	<b>当 期 純 利 益</b>	<b>8,770</b>	<b>34,191</b>	<b>(25,420)</b>

Note: Consolidated gross profit = (Interest income - Interest expenses) + (Fees and commission income - Fees and commission expenses) + (Trading income - Trading expenses) + (Other business income - Other business expenses)

## (Reference)

(Millions of yen)

Consolidated net business income (before transfer to general reserve for possible loan losses)	連 結 業 務 純 益 (一 般 貸 倒 引 繰 入 前)	76,067	7,273	68,794
Consolidated net business income	連 結 業 務 純 益	82,325	32,915	49,409

Note: Consolidated net business income = Non-consolidated net business income + subsidiaries' gross profit - subsidiaries' general and administrative expenses - Net transfer to (from) general reserve for possible loan losses - internal transactions

## &lt;Number of consolidated companies&gt;

Number of consolidated subsidiaries	連 結 子 会 社 数	13	1	12
Number of affiliated companies applicable to the equity method	持 分 法 適 用 会 社 数	4	(3)	7

## 2. Net Business Income - non-consolidated

(Millions of yen)

	(Japanese only)	FY 2002 ended		FY 2001 ended
		Mar. 31, 2003 (a)	(a-b)	Mar. 31, 2002 (b)
(1) Net business income (before transfer to general reserve for possible loan losses)	業務純益 (一般貸引繰入前)	71,537	3,684	67,853
Per head (in thousands of yen)	職員一人当たり(千円)	19,148	1,605	17,542
(2) Net business income	業務純益	77,847	30,325	47,522
Per head (in thousands of yen)	職員一人当たり(千円)	20,837	8,551	12,286

Note: The average number of full-time employees (excluding transferred employees, temporary staff, and part-time employees) is used in the above calculation.

## 3. Interest Rate Spread (Domestic business) - non-consolidated

	(Japanese only)	FY 2002 ended		FY 2001 ended
		Mar. 31, 2003 (a)	(a-b)	Mar. 31, 2002 (b)
(1) Average yield on interest earnings assets (W)	資金運用利回	1.77%	(0.14%)	1.91%
(a) Average yield on loans and bills discounted (X)	貸出金利回	2.09%	(0.14%)	2.24%
(b) Average yield on securities	有価証券利回	0.77%	(0.02%)	0.79%
(2) Average yield on interest bearing liabilities (Y)	資金調達原価	1.07%	(0.12%)	1.19%
(a) Average yield on deposits and negotiable certificates of deposit (Z)	預金等利回	0.03%	(0.05%)	0.09%
(b) Expense ratio	経費率	1.03%	(0.06%)	1.10%
(3) Average interest rate spread (W) - (Y)	総資金利鞘	0.70%	(0.02%)	0.72%
Difference of average yield on loans and deposits (X) - (Z)	預貸金利差	2.06%	(0.09%)	2.15%

## 4. Gains and Losses related to Securities - non-consolidated

(Millions of yen)

	(Japanese only)	FY 2002 ended		FY 2001 ended
		Mar. 31, 2003 (a)	(a-b)	Mar. 31, 2002 (b)
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	3,186	2,175	1,011
Gains on sales	売却益	4,059	2,989	1,069
Losses on sales	売却損	72	14	57
Gains on redemption	償還益	-	-	-
Losses on redemption	償還損	800	800	-
Write-offs	償却	-	-	-
Gains (losses) related to stocks, etc.	株式等関係損益	(13,857)	17,309	(31,166)
Gains on sales	売却益	2,141	(661)	2,802
Losses on sales	売却損	327	175	151
Write-offs	償却	15,671	(18,145)	33,817

## 5. Capital Ratio (BIS Guidelines)

## Consolidated

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
(1) Capital ratio	(1) 自己資本比率	10.42%	(0.14%)	0.20%	10.57%	10.22%
Tier I ratio	うち Tier 比率	6.63%	(0.18%)	0.06%	6.81%	6.56%
(2) Tier I	(2) Tier	317.2	(13.0)	(5.5)	330.3	322.8
(3) Tier II	(3) Tier	182.8	(0.8)	(0.3)	183.7	183.1
(a) Gains on valuation of securities, included as qualifying capital	(a) うち自己資本に計上され た有価証券含み益	-	(3.8)	(3.7)	3.8	3.7
(b) Land revaluation excess included as qualifying capital	(b) うち自己資本に計上され た土地再評価差額	9.7	(0.0)	(0.4)	9.7	10.2
(c) Subordinated loans and bonds	(c) うち劣後ローン(債券)残高	124.5	10.0	9.0	114.5	115.5
(4) Deduction	(4) 控除項目	1.0	(0.5)	(2.3)	1.6	3.4
(5) Capital (2)+(3)-(4)	(5) 自己資本(2)+(3)-(4)	499.0	(13.4)	(3.5)	512.4	502.5
(6) Risk assets	(6) リスクアセット	4,784.8	(59.9)	(131.6)	4,844.8	4,916.4

## Non-consolidated

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
(1) Capital ratio	(1) 自己資本比率	10.24%	(0.15%)	0.18%	10.39%	10.06%
Tier I ratio	うち Tier 比率	6.45%	(0.18%)	0.10%	6.63%	6.35%
(2) Tier I	(2) Tier	305.2	(12.2)	(4.2)	317.5	309.4
(3) Tier II	(3) Tier	179.7	(0.9)	(1.3)	180.7	181.1
(a) Gains on valuation of securities, included as qualifying capital	(a) うち自己資本に計上され た有価証券含み益	-	(3.6)	(3.6)	3.6	3.6
(b) Land revaluation excess included as qualifying capital	(b) うち自己資本に計上され た土地再評価差額	9.7	(0.0)	(0.4)	9.7	10.2
(c) Subordinated loans	(c) うち劣後ローン残高	124.5	10.0	9.0	114.5	115.5
(4) Deduction	(4) 控除項目	0.6	-	-	0.6	0.6
(5) Capital (2)+(3)-(4)	(5) 自己資本(2)+(3)-(4)	484.4	(13.2)	(5.5)	497.7	490.0
(6) Risk assets	(6) リスクアセット	4,729.5	(56.6)	(141.2)	4,786.1	4,870.7

## 6. Return on Equity - Non-consolidated

	(Japanese only)	FY 2002 ended Mar. 31, 2003 (a)			For the six months ended Sep. 30, 2002 (b)	FY 2001 ended Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Net business income basis (Annual)	業務純益 <sup>△</sup> - 入 (年率)	23.97%	2.50%	10.29%	21.46%	13.67%
Net income basis (Annual)	当期利益 <sup>△</sup> - 入 (年率)	2.76%	(2.92%)	10.45%	5.68%	(7.69%)

Note: ROE is an index indicating profitability of shareholders' equity.

## 7. Outstanding Balance of Deposits and Loans

## (1) Outstanding balance - Non-consolidated

(Billions of yen)

	(Japanese only)	FY 2002 ended Mar. 31, 2003 (a)			For the six months ended Sep. 30, 2002 (b)	FY 2001 ended Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Deposits (term-end balance)	預金 (未残)	7,174.9	36.0	(43.3)	7,138.8	7,218.2
Domestic	うち国内	7,056.2	19.7	(43.4)	7,036.4	7,099.6
in Chiba Prefecture	うち県内	6,840.8	13.4	(35.4)	6,827.4	6,876.2
Personal deposits	うち個人	5,395.3	70.6	104.2	5,324.7	5,291.1
Deposits (average balance)	預金 (平残)	7,171.2	(53.8)	210.2	7,225.1	6,961.0
Domestic	うち国内	7,028.7	(46.2)	278.1	7,075.0	6,750.6
in Chiba Prefecture	うち県内	6,818.6	(45.2)	279.7	6,863.9	6,538.9
Loans and bills discounted (term-end balance)	貸出金 (未残)	5,606.4	(75.7)	(143.5)	5,682.1	5,749.9
Domestic	うち国内	5,588.6	(72.8)	(140.4)	5,661.4	5,729.0
in Chiba Prefecture	うち県内	4,639.8	(42.9)	(94.9)	4,682.7	4,734.7
Loans and bills discounted (average balance)	貸出金 (平残)	5,760.5	3.2	10.8	5,757.2	5,749.7
Domestic	うち国内	5,740.2	4.2	15.9	5,735.9	5,724.2
in Chiba Prefecture	うち県内	4,699.3	2.3	(83.7)	4,696.9	4,783.0

## (2) Breakdown of domestic loans and bills discounted - Non-consolidated

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Domestic loans and bills discounted (X)	国内貸出金	5,588.6	(72.8)	(140.4)	5,661.4	5,729.0
Major companies	大企業	530.2	(9.7)	(10.3)	539.9	540.6
Midsize companies	中堅企業	175.2	(9.3)	(22.1)	184.5	197.3
Small and medium-sized companies (Y)	中小企業等	4,269.3	(32.6)	(95.7)	4,301.9	4,365.0
Small and medium-sized companies	うち中小企業	2,425.7	(71.0)	(166.7)	2,496.7	2,592.4
Consumer loans	うち消費者ローン	1,632.9	45.8	78.6	1,587.1	1,554.3
Public sectors	公共	613.8	(21.1)	(12.2)	634.9	626.0

## (3) Loans and bills discounted for small and medium-sized companies as a percentage of total loans and bills discounted (Y/X of the above table (2)) - Non-consolidated

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Small and medium-sized companies loans ratio (Y/X)	中小企業等貸出比率	76.39%	0.40%	0.20%	75.98%	76.19%

## (4) Consumer loans - Non-consolidated

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Outstanding balance of consumer loans	消費者ローン残高	1,632.9	45.8	78.6	1,587.1	1,554.3
Housing loans	うち住宅ローン残高	1,478.9	52.7	93.8	1,426.2	1,385.1
Other consumer loans	うちその他のローン残高	153.9	(6.9)	(15.2)	160.9	169.2

## 8. Risk-Monitored Loans - Self-Assessment Basis (before partial direct write-off)

## Non-consolidated

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Loans to Bankrupt Borrowers	破綻先債権額	51.4	(7.8)	0.6	59.2	50.7
Delinquent Loans	延滞債権額	274.8	24.7	(3.4)	250.1	278.2
Loans past due 3 months or more	3ヵ月以上延滞債権額	11.8	(2.9)	(1.2)	14.7	13.1
Restructured Loans	貸出条件緩和債権額	188.3	(15.6)	(24.3)	204.0	212.7
Total Risk-Monitored Loans	リスク管理債権合計	526.5	(1.6)	(28.4)	528.2	554.9

Total loan balance (term-end balance)	貸出金残高(未残)	5,606.4	(75.7)	(143.5)	5,682.1	5,749.9
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Loans to Bankrupt Borrowers	破綻先債権額	0.9%	(0.1%)	0.0%	1.0%	0.8%
Delinquent Loans	延滞債権額	4.9%	0.5%	0.0%	4.4%	4.8%
Loans past due 3 months or more	3ヵ月以上延滞債権額	0.2%	(0.0%)	(0.0%)	0.2%	0.2%
Restructured Loans	貸出条件緩和債権額	3.3%	(0.2%)	(0.3%)	3.5%	3.7%
Total percentage of loan balance	貸出金残高比	9.3%	0.0%	(0.2%)	9.2%	9.6%

## Consolidated

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Loans to Bankrupt Borrowers	破綻先債権額	53.1	(7.3)	1.4	60.4	51.7
Delinquent Loans	延滞債権額	287.5	25.0	13.9	262.4	273.6
Loans past due 3 months or more	3ヵ月以上延滞債権額	11.9	(2.9)	(1.3)	14.9	13.3
Restructured Loans	貸出条件緩和債権額	189.0	(15.6)	(24.3)	204.6	213.3
Total Risk-Monitored Loans	リスク管理債権合計	541.6	(0.8)	(10.3)	542.4	551.9

Total loan balance (term-end balance)	貸出金残高(未残)	5,601.3	(80.7)	(150.8)	5,682.0	5,752.2
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Loans to Bankrupt Borrowers	破綻先債権額	0.9%	(0.1%)	0.0%	1.0%	0.8%
Delinquent Loans	延滞債権額	5.1%	0.5%	0.3%	4.6%	4.7%
Loans past due 3 months or more	3ヵ月以上延滞債権額	0.2%	(0.0%)	(0.0%)	0.2%	0.2%
Restructured Loans	貸出条件緩和債権額	3.3%	(0.2%)	(0.3%)	3.6%	3.7%
Total percentage of loan balance	貸出金残高比	9.6%	0.1%	0.0%	9.5%	9.5%

## 9. Reserve and Coverage Ratio against Risk-monitored Loans

## Non-consolidated

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Risk-Monitored Loans (X)	リスク管理債権額	526.5	(1.6)	(28.4)	528.2	554.9
Collateral/guarantees (Y)	担保・保証等	266.4	2.8	(26.2)	263.6	292.7
Reserve for possible loan losses (Z)	貸倒引当金	184.3	(14.2)	(15.6)	198.5	199.9
Reserve ratio (Z)/(X)	引当率	35.0%	(2.5%)	(1.0%)	37.5%	36.0%
Coverage ratio (Y+Z)/(X)	保全率	85.6%	(1.8%)	(3.1%)	87.4%	88.7%
As a percentage of total loans	貸出金残高比	9.3%	0.0%	(0.2%)	9.2%	9.6%

\*If direct partial write-offs were carried out, risk-monitored loans would have been as follows:

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Risk-Monitored Loans (X)	リスク管理債権額	430.7	15.4	(18.2)	415.2	448.9
Collateral/guarantees (Y)	担保・保証等	266.4	2.8	(26.2)	263.6	292.7
Reserve for possible loan losses (Z)	貸倒引当金	88.4	2.9	(5.4)	85.5	93.9
Reserve ratio (Z)/(X)	引当率	20.5%	(0.0%)	(0.3%)	20.5%	20.9%
Coverage ratio (Y+Z)/(X)	保全率	82.4%	(1.6%)	(3.7%)	84.0%	86.1%
As a percentage of total loans	貸出金残高比	7.8%	0.3%	(0.1%)	7.4%	7.9%

## Consolidated

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Risk-Monitored Loans (X)	リスク管理債権額	541.6	(0.8)	(10.3)	542.4	551.9
Collateral/guarantees (Y)	担保・保証等	270.6	3.3	(24.9)	267.2	295.5
Reserve for possible loan losses (Z)	貸倒引当金	195.1	(13.7)	(9.9)	208.8	205.0
Reserve ratio (Z)/(X)	引当率	36.0%	(2.4%)	(1.1%)	38.5%	37.1%
Coverage ratio (Y+Z)/(X)	保全率	85.9%	(1.7%)	(4.7%)	87.7%	90.6%
As a percentage of total loans	貸出金残高比	9.6%	0.1%	0.0%	9.5%	9.5%

\*If direct partial write-offs were carried out, risk-monitored loans would have been as follows:

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Risk-Monitored Loans (X)	リスク管理債権額	436.0	15.8	(5.0)	420.1	441.0
Collateral/guarantees (Y)	担保・保証等	270.6	3.3	(24.9)	267.2	295.5
Reserve for possible loan losses (Z)	貸倒引当金	89.4	2.9	(4.7)	86.5	94.1
Reserve ratio (Z)/(X)	引当率	20.5%	(0.0%)	(0.8%)	20.5%	21.3%
Coverage ratio (Y+Z)/(X)	保全率	82.5%	(1.6%)	(5.7%)	84.2%	88.3%
As a percentage of total loans	貸出金残高比	7.9%	0.3%	0.1%	7.5%	7.8%

## 10. Disclosed Claims under the Financial Reconstruction Law

## Non-consolidated

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Bankrupt and Substantially Bankrupt Claims	破綻更生債権及びこれらに準ずる債権	151.3	(24.6)	(26.3)	176.0	177.7
Doubtful Claims	危険債権	177.0	42.3	24.1	134.6	152.9
Substandard Claims	要管理債権	200.2	(18.5)	(25.6)	218.7	225.8
Total (A)	合計	528.6	(0.8)	(27.8)	529.4	556.4

Total Claims*	総与信残高	5,761.7	(83.0)	(172.1)	5,844.8	5,933.9
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\* Total Claims includes customers' liabilities for acceptances and guarantees, foreign exchange, lent securities, accrued interest and loan accruals.

\*\* For data of cases where direct partial write-offs were conducted, please refer to the tables on page 5.

## 11. Preservation of Claims under the the Financial Reconstruction Law

## Non-consolidated

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
The amount of preservation (B)	保全額	452.7	(10.6)	(41.5)	463.4	494.2
Reserve for possible loan losses	貸倒引当金	185.2	(13.7)	(15.1)	199.0	200.4
Value covered by collateral and guarantees	担保・保証等	267.5	3.0	(26.3)	264.4	293.8

Coverage ratio (B)/(A)	保全率	85.6%	(1.8%)	(3.1%)	87.5%	88.8%
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(Reference) Self-Assessment results

## Non-consolidated

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Bankrupt Assets (A)	破綻先債権	52.1	(7.9)	0.6	60.0	51.4
Effectively Bankrupt Assets (B)	実質破綻先債権	99.2	(16.7)	(27.0)	115.9	126.2
Potentially Bankrupt Assets (C)	破綻懸念先債権	177.0	42.3	24.1	134.6	152.9
Assets Requiring Caution (D)	要注意先債権	869.3	21.0	(37.9)	848.3	907.3
Substandard Assets	要管理先債権	280.5	2.9	(4.0)	277.6	284.6
Substandard Claims	うち要管理債権(貸出金のみ)	200.2	(18.5)	(25.6)	218.7	225.8
Other Assets Requiring Caution	その他要注意先債権	588.7	18.0	(33.9)	570.6	622.7
Normal Assets (E)	正常先債権	4,564.0	(121.8)	(131.8)	4,685.8	4,695.9
Total Assets (A)+(B)+(C)+(D)+(E)	総与信残高	5,761.7	(83.0)	(172.1)	5,844.8	5,933.9



## 12. Reserve for Possible Loan Losses

### (1) Charge-off/Reserve criteria

#### (a) General Reserve

Classification under Self-Assessment	Reserve criteria
Normal Assets	The estimated loss amount for the next year calculated using the historical loan-loss result ratios sustained over a specific period is reserved.
Assets Requiring Caution	The estimated loss amount for the next year calculated using the historical loan-loss result ratio sustained over a specific period is reserved.
Substandard Assets	The estimated loss amount for the next three years calculated using the historical loan-loss result ratio sustained over a specific period is reserved. From FY 2002, the Bank has adopted "Discounted Cash Flow analysis" for debtors of over ¥10 billion.

#### (b) Specific Reserve

Classification under Self-Assessment	Reserve criteria
Potentially Bankrupt Assets	In principle, the estimated loss amount for the next three years calculated using the historical loan-loss result ratio sustained over a specific period is reserved. From FY 2002, the Bank has adopted "Discounted Cash Flow analysis" for debtors of over ¥10 billion.
Bankrupt Assets and Effectively Bankrupt Assets	100 percent of loans outstanding after deduction of the amount secured by collateral and guarantees.

### (2) Breakdown of reserve for possible loan losses

#### Non-consolidated

(Billions of yen)

	<i>(Japanese only)</i>	As of Mar.			As of Sep.	As of Mar.
		31, 2003 (a)	(a-b)	(a-c)	30, 2002 (b)	31, 2002 (c)
Reserve for possible loan losses	貸倒引当金	209.6	(10.3)	(10.1)	219.9	219.8
General reserve	一般貸倒引当金	45.4	(7.3)	(6.3)	52.7	51.8
Specific reserve	個別貸倒引当金	163.3	(3.0)	(3.8)	166.4	167.1
Reserve for specific foreign borrowers/countries	特定海外債権引当勘定	0.7	0.0	(0.0)	0.7	0.8
Reserve for possible losses on loans sold	債権売却損失引当金	12.1	(2.0)	(6.2)	14.1	18.4

#### (Reference) Loan category to general reserve

(Billions of yen)

	<i>(Japanese only)</i>	As of Mar.			As of Sep.	As of Mar.
		31, 2003 (a)	(a-b)	(a-c)	30, 2002 (b)	31, 2002 (c)
Normal Assets	正常先債権	4,173.3	(93.2)	(112.2)	4,266.6	4,285.6
Assets Requiring Caution	要注意先債権	869.3	21.0	(37.9)	848.3	907.3
Substandard Assets	うち要管理先債権	280.5	2.9	(4.0)	277.6	284.6
Other Assets Requiring Caution	その他要注意先債権	588.7	18.0	(33.9)	570.6	622.7

#### Consolidated

(Billions of yen)

	<i>(Japanese only)</i>	As of Mar.			As of Sep.	As of Mar.
		31, 2003 (a)	(a-b)	(a-c)	30, 2002 (b)	31, 2002 (c)
Reserve for possible loan losses	貸倒引当金	226.7	(9.4)	(1.9)	236.2	228.6
General reserve	一般貸倒引当金	48.5	(6.9)	(5.1)	55.5	53.7
Specific reserve	個別貸倒引当金	177.3	(2.5)	3.2	179.9	174.1
Reserve for specific foreign borrowers/countries	特定海外債権引当勘定	0.7	0.0	(0.0)	0.7	0.8
Reserve for possible losses on loans sold	債権売却損失引当金	12.1	(2.0)	(6.2)	14.1	18.4

## 13. Loan Breakdown by Type of Borrower - Non-consolidated (before partial direct write-offs)

## (1) Loan breakdown by type of industry of borrowers

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003		As of Sep. 30, 2002		As of Mar. 31, 2002	
		Balance	Component	Balance	Component	Balance	Component
Domestic (except for JOM account)	国内店分 (除く特別国際金融機関)	5,588.6	100.00%	5,661.4	100.00%	5,729.0	100.00%
Manufacturing industry	製造業	458.8	8.21%	471.8	8.33%	489.7	8.55%
Agriculture	農業	13.7	0.25%	13.9	0.25%	14.6	0.26%
Forestry	林業	0.3	0.01%	0.3	0.01%	0.3	0.00%
Fishery	漁業	1.8	0.03%	1.8	0.03%	1.8	0.03%
Mining industry	鉱業	8.7	0.16%	8.3	0.15%	9.1	0.16%
Construction	建設業	302.0	5.40%	332.1	5.87%	356.1	6.22%
Electricity, gas and water	電気・ガス・熱供給・水道業	6.9	0.12%	6.3	0.11%	5.4	0.09%
Transportation, communication services	運輸・通信業	-	-	128.9	2.28%	125.6	2.19%
Communication services	情報通信業	22.2	0.40%	-	-	-	-
Transportation	運輸業	123.2	2.20%	-	-	-	-
Wholesale and retail business, restaurant	卸売・小売業、飲食店	-	-	682.6	12.06%	717.3	12.52%
Wholesale and retail business	卸売・小売業	591.3	10.58%	-	-	-	-
Banks and other financial institutions	金融・保険業	164.6	2.95%	163.2	2.88%	173.9	3.04%
Real estate	不動産業	1,143.0	20.45%	1,134.7	20.04%	1,145.1	19.99%
Services	サービス業	-	-	492.9	8.71%	507.4	8.86%
Various services	各種サービス業	517.5	9.26%	-	-	-	-
Government, local public sector	国・地方公共団体	390.5	6.99%	419.0	7.40%	409.7	7.15%
Others (personal)	その他(個人)	1,843.5	32.99%	1,805.1	31.88%	1,772.5	30.94%

Note: The "Japan Standard Industrial Classification" was revised by public notice No.139 from the Ministry of Public Management, Home Affairs, Posts and Telecommunications, which was released on Mar. 7, 2002 and took effect on Oct 1, 2002. Consequently, "domestic" loan breakdown by type of industry of borrowers as of Mar. 31, 2002 and Sep. 30, 2002 are based on the "Japanese Standard Industrial Classification" before its revision, and those as of Mar. 31, 2003 are based on the revised version

## (2) Breakdown of risk-monitored loans by type of industry of borrowers

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003		As of Sep. 30, 2002		As of Mar. 31, 2002	
		Balance	Component	Balance	Component	Balance	Component
Domestic (except for JOM account)	国内店分 (除く特別国際金融機関)	525.5	100.00%	527.1	100.00%	553.9	100.00%
Manufacturing industry	製造業	42.6	8.11%	43.9	8.35%	41.6	7.52%
Agriculture	農業	2.3	0.46%	2.1	0.40%	2.2	0.41%
Forestry	林業	-	-	-	-	-	-
Fishery	漁業	0.4	0.09%	0.3	0.06%	0.6	0.12%
Mining industry	鉱業	1.3	0.26%	1.7	0.32%	1.7	0.32%
Construction	建設業	53.1	10.11%	72.3	13.72%	76.6	13.84%
Electricity, gas and water	電気・ガス・熱供給・水道業	-	-	-	-	-	-
Transportation, communication services	運輸・通信業	-	-	10.1	1.92%	11.4	2.07%
Communication services	情報通信業	0.6	0.12%	-	-	-	-
Transportation	運輸業	7.3	1.39%	-	-	-	-
Wholesale and retail business, restaurant	卸売・小売業、飲食店	-	-	131.3	24.92%	128.2	23.15%
Wholesale and retail business	卸売・小売業	107.3	20.43%	-	-	-	-
Banks and other financial institutions	金融・保険業	1.7	0.33%	6.5	1.24%	20.1	3.64%
Real estate	不動産業	133.7	25.46%	110.1	20.89%	115.1	20.79%
Services	サービス業	-	-	88.8	16.85%	95.9	17.33%
Various services	各種サービス業	100.2	19.07%	-	-	-	-
Government, local public sector	国・地方公共団体	-	-	-	-	-	-
Others (personal)	その他(個人)	74.4	14.17%	59.7	11.33%	59.9	10.81%

## 14. Loan Breakdown by Domicile of Borrower

## (1) Balance of loans to specific foreign countries - Non-consolidated

(Billions of yen)

	<i>(Japanese only)</i>	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Loan balance	債権額	2.5	(0.0)	(0.3)	2.6	2.9
Number of countries	対象国数	1	-	-	1	1

## (2) Balance of loans to asian countries - Non-consolidated

(Billions of yen)

	<i>(Japanese only)</i>	As of Mar. 31, 2003 (a)			As of Sep. 30, 2002 (b)	As of Mar. 31, 2002 (c)
			(a-b)	(a-c)		
Indonesia	インドネシア	2.5	(0.0)	(0.3)	2.6	2.9
Risk-monitored loans	うちリスク管理債権	0.2	(0.0)	(0.0)	0.2	0.3
Korea	韓国	0.0	(0.0)	(0.0)	0.0	0.1
Risk-monitored loans	うちリスク管理債権	-	-	-	-	-
Hong Kong	香港	1.2	(0.0)	0.1	1.3	1.0
Risk-monitored loans	うちリスク管理債権	-	-	-	-	-
Taiwan	台湾	2.9	(0.9)	(2.0)	3.9	5.0
Risk-monitored loans	うちリスク管理債権	-	-	-	-	-
Philippines	フィリピン	0.0	(0.0)	(0.0)	0.0	0.0
Risk-monitored loans	うちリスク管理債権	-	-	-	-	-
Malaysia	マレーシア	1.4	(0.5)	(0.5)	1.9	2.0
Risk-monitored loans	うちリスク管理債権	-	-	-	-	-
Singapore	シンガポール	0.5	(0.0)	(0.1)	0.5	0.6
Risk-monitored loans	うちリスク管理債権	-	-	-	-	-
Total	合計	8.8	(1.6)	(3.0)	10.5	11.8
Risk-monitored loans	うちリスク管理債権	0.2	(0.0)	(0.0)	0.2	0.3

## (3) Balance of loans to Latin American countries and Russia - Non-consolidated

Not applicable.

## 15. Gains and Losses on Valuation of Securities

### (1) Basis of Securities Valuation

#### Non-consolidated, Consolidated

Securities for trading	Market value accounting method (variances are recognized as gains/losses)
Stocks of subsidiaries and affiliates	Cost method
Other securities	Market value method (variances are all directly transferred to shareholders' equity account)

(Reference) Securities in Money Held in Trust

Money held in trust for investment	Market value accounting method (variances are recognized as gains/losses)
Other money held in trust	Market value method (variances are all directly transferred to shareholders' equity account)

### (2) Gains and Losses on Valuation

#### Non-consolidated

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)					As of Sep. 30, 2002 (b)			As of Mar. 31, 2002 (c)		
		Gains (losses) on valuation					Gains (losses) on valuation			Gains (losses) on valuation		
		(a-b)	(a-c)	Gains	Losses		Gains	Losses		Gains	Losses	
Other securities	その他有価証券	(15.6)	(23.8)	(23.6)	18.9	34.5	8.1	31.2	23.1	8.0	30.5	22.4
Stocks	株 式	(19.9)	(24.3)	(28.5)	7.0	26.9	4.3	18.3	14.0	8.5	20.4	11.8
Bonds	債 券	4.0	(3.3)	(3.0)	6.2	2.1	7.4	7.6	0.1	7.1	7.6	0.4
Others	そ の 他	0.2	3.8	7.9	5.6	5.4	(3.6)	5.2	8.9	(7.7)	2.4	10.1

Notes:

1. There are no bonds with market values held to maturity purpose or stocks of subsidiaries and affiliates.
2. "Other securities" include negotiable CDs included in "Cash and due from banks" in addition to "Securities".
3. "Other securities" are valued at market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

#### Consolidated

(Billions of yen)

	(Japanese only)	As of Mar. 31, 2003 (a)					As of Sep. 30, 2002 (b)			As of Mar. 31, 2002 (c)		
		Gains (losses) on valuation					Gains (losses) on valuation			Gains (losses) on valuation		
		(a-b)	(a-c)	Gains	Losses		Gains	Losses		Gains	Losses	
Other securities	その他有価証券	(15.2)	(23.7)	(23.2)	19.4	34.7	8.5	31.9	23.3	8.0	30.6	22.5
Stocks	株 式	(19.5)	(24.2)	(28.1)	7.6	27.1	4.7	19.0	14.2	8.6	20.5	11.9
Bonds	債 券	4.0	(3.3)	(3.0)	6.2	2.1	7.4	7.6	0.1	7.1	7.6	0.4
Others	そ の 他	0.1	3.8	7.9	5.6	5.4	(3.6)	5.2	8.9	(7.7)	2.4	10.1

Notes:

1. There are no bonds held to maturity with market values.
2. "Other securities" include negotiable CDs included in "Cash and due from banks" in addition to "Securities".
3. "Other securities" are valued at market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

## 16. Summary of Derivative Transactions (Macro Hedging)

## Non-Consolidated

(Millions of yen)

		<i>(Japanese only)</i>	As of Mar. 31, 2003			
					Net gains (losses) on valuation	Deferred gains (losses)
			Asset	Liability		
Interest Rate Swaps	金利スワップ	-	60	(60)	(60)	
Currency Swaps	通貨スワップ	-	-	-	-	
Others	その他	-	-	-	-	
Total	合計	-	60	(60)	(60)	

## Notes:

- For the above transactions, Chiba Bank adopts deferred hedge accounting by applying “the risk adjustment approach”, a method of macro hedging.
- Deferred hedge accounting is an accounting method which defers gains/losses, based on fair value accounting, on hedging purpose derivatives that do not match the gains/losses, based on accrual accounting, on hedged assets/liabilities as deferred assets/liabilities.

(Appendix) Notional principal of interest rate swap classified by maturity

(Millions of yen)

		<i>(Japanese only)</i>	As of Mar. 31, 2003			
			Due in 1 year or less	Due from 1 year to 5 years	Due after 5 years	Total
Receivable fixed rate / Payable floating rate	受取固定・支払変動	-	-	-	-	
Receivable floating rate / Payable fixed rate	受取変動・支払固定	-	1,325	-	1,325	
Receivable floating rate / Payable floating rate	受取変動・支払変動	-	-	-	-	
Interest Rate Swap Total Notional Principle	金利スワップ 想定元本合計	-	1,325	-	1,325	

*This is an English translation of the Japanese original. Please be advised that there may be some disparities due to such things as differences in nuance that are inherent to the difference in languages although the English translation is prepared to mirror the Japanese original as accurately as possible.*

## 不良債権の英語表記対照表

## Problem Loan Matrix

May 2003

自己査定上の債務者区分 Borrower Classification under Self-Assessment		自己査定上の債権区分 Assets Classification under Self-Assessment		金融再生法開示債権 Disclosed Claims under the Financial Reconstruction Law	リスク管理債権 Risk-monitored Loans
破綻先 Bankrupt Debtors		破綻先債権 Bankrupt Assets		破産更生債権 Bankrupt and Substantially Bankrupt Claims	破綻先債権 Loans to Bankrupt Borrowers
実質破綻先 Effectively Bankrupt Debtors		実質破綻先債権 Effectively Bankrupt Assets		危険債権 Doubtful Claims	延滞債権 Delinquent Loans
破綻懸念先 Potentially Bankrupt Debtors		破綻懸念先債権 Potentially Bankrupt Assets			
要注意先 Debtors Requiring Caution	要管理先 Substandard Debtors	要注意先債権 Assets Requiring Caution	要管理先債権 Substandard Assets	要管理債権* Substandard Claims	3ヶ月以上延滞債権 Loans past due 3 months or more  貸出条件緩和債権 Restructured Loans
	その他要注意先 Other Debtors Requiring Caution	その他要注意先債権 Other Assets Requiring Caution		正常債権 Normal Claims	/
正常先 Normal Debtors		正常先債権 Normal Assets			
		総与信 Total Assets under Self-Assessment		総与信 Total Claims under the the Financial Reconstruction Law	リスク管理債権 Total Risk-Monitored Loans

\* 要管理債権：要管理先に対するローンのうち、3ヶ月以上延滞・貸出条件緩和債権

Substandard Claims: Loans past due 3 months or more and Restructured Loans to Substandard Debtors