

Strengthening Efforts for Sustainability
- Publishing the Policies on Loans to Specific Industrial Sectors -

The Chiba Bank (President - Hidetoshi Sakuma) formulated the Chiba Bank Group Sustainability Policy in July 2019. Through honest and fair corporate activities, we strive to resolve a variety of environmental and social issues, including climate change countermeasures in response to global warming, and pursue sustainable management that aims to achieve both economic value and social value.

Today, we announced the policies, which clarify our commitment to lending in the following sectors, which are expected to have a significant impact on the environment and society.

The policies on loans to each sector are as follows.

1. Credit to New Coal-fired Thermal Power Plants
2. Credit to Cluster Munitions Manufacturers
3. Credit for Developments of Palm Oil Plantations
4. Credit for Deforestation Operations

Policies on Loans to Specific Industrial Sector

Through honest and fair corporate activities, we strive to resolve a variety of environmental and social issues, including climate change countermeasures in response to global warming, and pursue sustainable management that aims to achieve both economic value and social value.

In order to clarify our stance on credit, we have established the following policies on loans to specific industrial sectors that are expected to have a significant impact on the environment and society.

1. Credit to New Coal-fired Thermal Power Plants

In principle, we will not extend credit to newly established coal-fired thermal power plants.

However, in cases where support from the Government of Japan or international development agencies can be confirmed, as an exception to the above policy, there are cases where cautious responses may be considered based on comprehensive consideration of the background and characteristics of individual projects, such as power generation efficiency and impact on the environment, with reference to international guidelines*.

※OECD Arrangement on Officially Supported Export Credit, etc.

2. Credit to Cluster Munitions Manufacturers

Given the immobilization of cluster munitions, credit to companies manufacturing cluster munitions is prohibited regardless of the use of funds.

3. Credit for Developments of Palm Oil Plantations

When considering loans for the development of palm oil plantations, we make credit decisions with careful attention to the status of obtaining international certification of sustainable palm oil - RSPO (Roundtable on Sustainable Palm Oil) and other certifications, environmental considerations, and the occurrence of problems with local communities.

4. Credit for Deforestation Operations

When considering loans for deforestation operations, the Company makes credit decisions with careful attention to the status of obtaining internationally recognized certification - FSC (Forest Stewardship Council, PEFC (Programme for the Endorsement of Forest Certification Schemes) and other certifications, environmental considerations, and the occurrence of problems with local communities.

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