

May 10, 2021

Obtain of Approval for Establishment of Companies for Advanced Banking Industry and Establishment of "Chibagin Market Co., Ltd."

With regard to the "Establishment of Regional Trading Company" announced on March 22, 2021, the Chiba Bank, Ltd. (President Hidetoshi Sakuma) obtained approval from the relevant authorities for the establishment of a company for advanced banking industry^{*}, and established "Chibagin Market Co., Ltd." today as a wholly owned subsidiary of the Bank. The outline of the newly established companies is as follows.

※Subsidiaries, etc. of banks as defined in Article 16-2, Paragraph 1, Item 12-3 of the Banking Law

1. Purpose of Incorporation

The aim of the establishment is to contribute to the sustainable development of customers and regional communities by establishing an economic circulation system within the region through support for the development of sales channels and marketing of outstanding regional products and services.

2. Corporate Profile

Company Name	Chibagin Market Co., Ltd.
Representative	Representative Director Masayasu Ono
Head Office address	2nd Floor, Tsukamoto Dai-chiba Building, 2-3-1 Fujimi, Chuo-ku, Chiba-shi, Chiba
Capital	100 million yen (Plus capital reserve: 100 million yen)
Shareholder Composition	The Chiba Bank, Ltd. 100%
Number of Employees	6
Date of establishment	May 10, 2021

3. Business Details

1. EC operating business	Sales support, such as promotion and marketing of local products and services through the operation of e-commerce websites
2. Crowdfunding operating businesses	Support for the development of new products and services by regional business operator and the structuring of projects to resolve regional issues through the operation of purchasing-type crowdfunding websites
3. Planning, development, and sales of regional brand products	Providing know-how on new product development and branding and supporting market development
4. Planning and operation of various events incidental to the above	Marche and event sales utilizing bank branches, etc.

4. Others

The companies' operation is scheduled to start in the second quarter of fiscal 2021.

End