

June 25, 2021

Company Name: The Chiba Bank, Ltd.
Representative: Tsutomu Yonemoto, President
Stock Exchange Listing: Tokyo (code: 8331)

Revision of the Headquarters Organization

The Chiba Bank (President Tsutomu Yonemoto) has revised the headquarters organization as follows.

1. Establishment of the “Business Succession Consulting Division”

Under the medium-term management plan “NEXT STEP 2023 - connect and go beyond, for the future -,” the Bank has set the key strategy of "Increase capabilities for solving management issues as a partner" for corporate customers, and proposes optimal solutions to create corporate value.

Corporate customers face a variety of management issues related to business restructuring, due to the impact of the current COVID-19 pandemic and the progress in DX and decarbonization, in addition to succession issues associated with the aging of business owners. In order to further enhance our ability to resolve these issues, we have consolidated the operations that had been handled by multiple divisions and established the “**Business Succession Consulting Division**” as a dedicated division. The division will play a leading role as a region’s financial institution by providing finely tuned support to customers, such as business sell-offs through M&A, business restructuring, and business succession within the family.

2. Date of Implementation

Friday, June 25, 2021

3. Overview of the Headquarter Organizations after the Revision

There are 28 divisions and 4 offices.

End