

July 30, 2021

Company Name: The Chiba Bank, Ltd.
Representative: Tsutomu Yonemoto, President
Stock Exchange Listing: Tokyo (code: 8331)

Sustainability Linked Loan Initiatives for Nomura Real Estate Holdings, Inc.

The Chiba Bank (President Tsutomu Yonemoto) (the "Bank") is pleased to announce that it supported the establishment of the Sustainability Linked Loan Framework (the "SLL Framework") by Nomura Real Estate Holdings, Inc. (President and Representative Director Eiji Kutsukake) (the "Company") as a Sustainability Coordinator ※1 and also execute the Sustainability Linked Loan (the "SLL") based on the SLL Framework on Friday, July 30, 2021. This is the first SLL initiative that utilizes the SLL framework in Japan.

The SLL links loan terms, such as interest rate terms, to the assessment of borrower's sustainability performance targets (the "SPTs") in its SDGs and ESG strategies. Based on the achievement of these targets, SLL seeks to promote sustainable economic activity and growth, and continue to support by creating incentives and disincentives for the borrower. The SLL framework is a company-led framework to solicit financial institutions to support Nomura Real Estate Holdings, Inc.'s efforts to achieve the SPTs, and 9 banks participating in TSUBASA Alliance ※2, including the Bank, worked together to provide financing as the first step. In the future, the SLL framework will be used by other financial institutions as a framework to work on the SLL for the Company, and it will be possible to expand this circle.

TSUBASA Alliance, a framework for regional bank wide-area collaboration, promotes initiatives that contribute to solving social and environmental issues through business activities in cooperation with participating banks under "TSUBASA SDGs Declaration". As a result of this collaboration, we have also reached the realization of this matter.

In addition, the Bank has set a target of ¥2 trillion for the period from FY2019 to FY2030 as the amount of "sustainable finance ※3" (of which ¥1 trillion is for "environmental finance"). Going forward, the Bank will continue to work together as a group and share its knowledge with financial institutions that collaborate in alliances to further promote sustainable finance initiatives.

※1 The role is to assist borrowers in setting SPTs (sustainability performance targeting) for designing and structuring of sustainability linked loan products.

※2 A framework of regional bank wide-area collaboration in which 10 banks from Chiba Bank, Daishi-Hokuetsu Bank, Chugoku Bank, Iyo Bank, Toho Bank, North Pacific Bank, Musashino Bank, Shiga Bank, Bank of the Ryukyus, and Gunma Bank participate.

※3 Finance that uses funds to resolve environmental and social issues, including financing to support customers' ESGs and SDGs efforts.

<Reference> The Chiba Bank Integrated Report 2021 (Japanese)

<https://www.chibabank.co.jp/company/ir/library/disclosure/>

CHIBA BANK NEWS

[Sustainability Linked Loan Overview]

Borrower	Nomura Real Estate Holdings, Inc.
Sustainability Coordinator	The Chiba Bank, Ltd.
Lending financial institutions	Chiba Bank, Daishi-Hokuetsu Bank, Chugoku Bank, Iyo Bank, Toho Bank, North Pacific Bank, Musashino Bank, Shiga Bank, Gunma Bank (in order of participation in TSUBASA alliances)
Date of execution	Friday, July 30, 2021
SPTs	Targets for reduction rate of total greenhouse gas emissions
Incentive	Preferential interest rate spread according to the SPTs achievement status
Third-Party Opinions	Rating and Investment Information, Inc.
Total amount of loans	¥11.0 billion (Total amount corresponding to the date of execution by the banks participating in the above TSUBASA Alliances)
Use of loans	Operating funds (including refinance)
Form of loans	Deed loan

End