

December 7, 2022

Company Name: The Chiba Bank, Ltd.
Representative: Tsutomu Yonemoto, President
Stock Exchange Listing: Tokyo (code: 8331)

Joining the Partnership for Carbon Accounting Financials (PCAF)

The Chiba Bank (President: Tsutomu Yonemoto) (“the Bank”) is pleased to announce that it has joined the "Partnership for Carbon Accounting Financials" (hereinafter "PCAF"), which is an international initiative to advance efforts related to the measurement and disclosure of GHG (greenhouse gas) emissions from investment and loan portfolios.



PCAF is a global organization that plays a leading role in developing standard to measure and disclose GHG emissions indirectly emitted through investments and loans. As of November 2022, with more than 300 financial institutions from six continents, the group is rapidly expanding in North America, Latin America, Europe, Africa and Asia-Pacific.

By joining the PCAF, the Bank will utilize the knowledge and databases held by the PCAF to promote initiatives for measuring and disclosing GHG emissions to clients of investments and loans.

In addition, in March 2022, the Bank announced that it aims to achieve carbon neutrality* by fiscal 2030, and is working to reduce CO2 emissions. We will continue to strengthen our efforts to realize a decarbonized society together with our customers and local communities.

*Reaching net zero CO2 emissions. The Bank covers SCOPE 1 (direct emissions) and SCOPE 2 (energy-derived indirect emissions) related to CO2 emissions.

End