

Company Name: The Chiba Bank, Ltd.  
Representative: Tsutomu Yonemoto, President  
Stock Exchange Listing: Tokyo (code: 8331)

## **Chiba Bank Announces Revision of Head Office Organizational Structure**

March 27, 2023 - The Chiba Bank (President: Tsutomu Yonemoto) (“Chiba Bank” or “the Bank”) today announced that, it will revise the organizational structure of the head office on Monday, April 3, 2023 in order to carry out the measures announced in the 15<sup>th</sup> Mid-term Plan for the three-year period starting in April, 2023 entitled “**Engagement Bank Group -Phase 1-**”. After the revision, there will be 29 departments and 4 offices.

### 1. Newly-established “Group Strategy Division”

In order to enhance Group governance designed to promote integrated Group management equivalent to a holding company structure, the Bank will establish a new "**Group Strategy Division**" to coordinate the overall operations of its Group companies, including sales and management. The new division will be located in the "Chibagin Makuhari Building", where many of the Bank's Group companies are located. The division's focus will be on further strengthening cooperation between Group companies in order to create Group synergy, and its duties will include enhancing business operations, expanding business areas, performing cross-sectional management of all Group companies, and determining the optimal allocation of management's resources for the Group as a whole.

### 2. Newly-established “Business Coordination Division”

In order to drive the evolution of the Bank's customer-focused business model, the Bank will establish a new "**Business Coordination Division**" that will oversee the eight sales divisions, each of which has a high level of expertise in their own business areas. The division's focus will be on providing the most-suitable solutions, including non-financial services, to each of our corporate and retail customers through the overall optimization of our sales force, with the ultimate aim of achieving sustainable growth for businesses in the region and prosperous lifestyles for each individual.

### 3. Newly-established “Digital Strategy Division”

The Bank will establish a new “**Digital Strategy Division**” that will cross-sectionally coordinate the DX strategy of the entire Group and consolidate operations, from improving the convenience of direct channels, to planning/developing DX-related products and services, and all the way to promoting them to customers. The division will work to deliver personalized proposals to each customer by implementing a wide range of DX measures and create the optimal customer experience by building an ecosystem that promotes regional engagement.

### 4. Newly-established “Business Support Division, Business Consulting Office”

The Bank will establish a new “**Business Consulting Office**” within its Business Support Division in order to accurately recognize changes in the business environment and become even closer to each of our corporate customers as a way to strengthen support for the credit screening and sales divisions in working together to address their management issues.