

July 18, 2023

Company Name: The Chiba Bank, Ltd.
Representative: Tsutomu Yonemoto, President
Stock Exchange Listing: Tokyo (code: 8331)

**Announcement regarding merger of “Chibagin JCB Card Co., Ltd.”
and “Chibagin DC Card Co., Ltd.”**

Tuesday, July 18, 2023 - The Chiba Bank (President: Tsutomu Yonemoto) (“Chiba Bank” or “the Bank”) announced the passing of a resolution at today’s Board of Directors to merge Chibagin JCB Card Co., Ltd. (“Chibagin JCB Card”) and Chibagin DC Card Co.,Ltd. (“Chibagin DC Card”) with April 1, 2024 as the effective date. Chibagin JCB Card and Chibagin DC Card have approved a merger agreement upon resolution of each of the General Meeting of Shareholders.

Since 1982, Chibagin JCB Card, the Bank Group, has been providing JCB credit card membership and franchise operations. Since 1989, Chibagin DC Card, the Bank Group, has been operating DC credit card membership and franchise operations.

In October of this year, JCB credit card membership and franchise operations of Chibagin JCB Card are integrated into the Bank through a corporate split, and the Chibagin JCB Card will be a company that will be responsible only for credit card guarantees and administrative operations. The merger of Chibagin JCB Card and Chibagin DC Card (Name to be changed to Chibagin Card Co., Ltd. in October 2023) is expected to unify and streamline operations.

Even after the merger, the customer's current credit card can be used as is.

The Bank Group will continue to strengthen its cashless business, which is expected to grow further, and strive to improve its services to customers.

[Reference]

1. Overview of the merger companies (as of March 31, 2023)

	Surviving company in absorption-type merger	Company dissolved in absorption-type merger
Company Name	Chibagin DC Card Co., Ltd.	Chiban JCB Card Co., Ltd.
Date of Establishment	February 16, 1989	November 1, 1982
Business	Credit card and guarantee business	Credit card and guarantee business
Address	2-6-1, Nakase, Mihama-ku, Chiba-shi, Chiba	2-6-1, Nakase, Mihama-ku, Chiba-shi, Chiba
Representative	President, Joji Sugo	President, Joji Sugo
Common stock	50 million yen	50 million yen
Shareholders and ownership ratio	Chiba Bank 40% The Bank Group companies 60%	Chiba Bank 49% The Bank Group companies 51%

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2.Surviving companies as a result of merger

Trade Name	Chibagin Card Co., Ltd. (name to be changed in October 2023)
Main Business	Credit card and guarantee business
Head office	2-6-1, Nakase, Mihama-ku, Chiba-shi, Chiba
Common stock	100 million yen
Shareholders and ownership ratio (scheduled)	Chiba Bank 48.5% The Bank Group companies 51.5%
Fiscal year end	March 31