

October 13, 2023

Company Name: The Chiba Bank, Ltd.  
Representative: Tsutomu Yonemoto, President  
Stock Exchange Listing: Tokyo (code: 8331)

## **Chiba Bank Announces “Chibagin Positive Impact Finance” Initiative for Everclean Corporation**

September 29, 2023 - The Chiba Bank, Ltd. (President: Tsutomu Yonemoto) (“Chiba Bank” or “the Bank”) announced that it has formulated a “Chibagin Positive Impact Finance” initiative for Everclean Corporation (Representative Director: Eisaku Kato).

### **■ About Positive Impact Finance**

Positive Impact Finance is a financing method that aims to achieve SDGs by identifying the economic, environmental, and social impact (positive and negative) of a business operator’s business activities while seeking to mitigate negative effects and expand positive ones.

When evaluating potential loans, the Bank works together with the Chibagin Research Institute Corporation, a Group company, to support business operators in setting KPIs and managing their progress. In addition, each individual loan evaluated by the Bank and the Chibagin Research Institute Corporation has obtained a third-party opinion\*1 from the Japan Credit Rating Agency, Ltd. to ensure objectivity.

The framework for this initiative has also obtained a third-party opinion from the Japan Credit Rating Agency, Ltd. ensuring that it was established in accordance with the “Principles for Positive Impact Finance” published by the United Nations Environment Programme Financial Initiative (UNEP FI)\*2.

### **■ About Everclean Corporation**

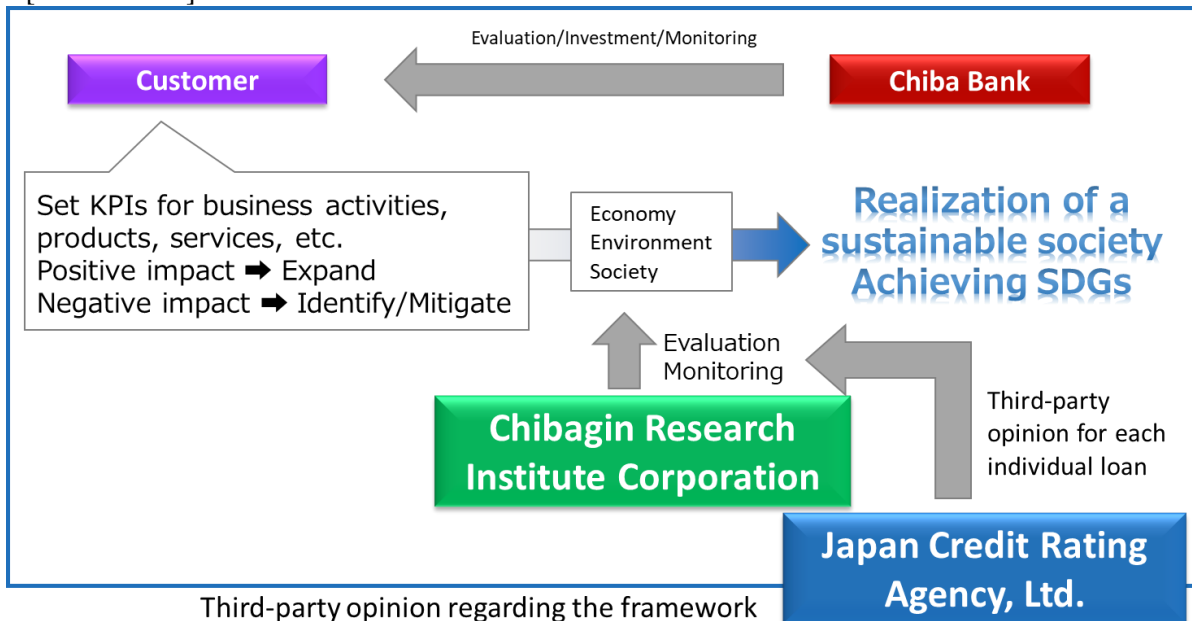
Everclean operates processing sites in Chiba, Kanagawa, and Iwate prefectures and engages in the business of gathering and treating industrial waste, and manufacturing and selling recycled heavy oil. The Company is committed to reducing our environmental impact through its business activities in line with the Company's corporate philosophy “With the future earth's environment in mind, we will contribute to the establishment of an affluent recycling-oriented society through environmentally friendly recycling.” To further develop a resource recycling-oriented society, the Company has launched the “Oil conversion from waste tires business,” which treats waste tires with an oil converter, and recycles and sells them as oil, carbon and metal. One of KPI set in this loan is to establish a target of “Increasing the volume of oil produced from waste tires to an annual 350kl by FY2027,” and aims to start full-scale operation of the oil conversion business from waste tires.

\*1 For more information on the third-party opinion regarding compliance with the “Principles for Positive Impact Finance” and the rationality of the KPIs used, please visit the Japan Credit Rating Agency’s website. (<https://www.jcr.co.jp/en/greenfinance/>)

\*2 Organization established based on a voluntary agreement between the United Nations Environment Programme (UNEP), a subsidiary body of the United Nations, and financial institutions

Chiba Bank has made its core purpose “To create a local community better suited to bringing each person’s hope to life,” and aims to be an engagement bank group that works closely with the community by providing social value, such as contributing to the resolution of regional social issues.






[Scheme Chart]



[Chibagin Positive Impact Finance Product Outline]

Investment target	Corporations working to achieve SDGs and expand their positive impact on the economy, environment, and society while also working to identify and mitigate their negative impact
Financing method	Working capital or equipment funds (financing not limited to specific use)
Loan amount	JPY 100 million or higher
Loan interest rate	Chiba Bank standard interest rate
Loan duration	In principle, 3 years or more
KPIs	The following KPIs have been established for achieving SDGs and evaluating economic, environmental, and social impact: 1. Positive contributions to one or more areas 2. Identify and mitigate hidden negative impacts

**【Chibagin Positive Impact Finance Product Outline for Everclean】**

B o r r o w e r	Everclean Corporation		
Execution Date	Friday, September 29, 2023		
Financing Method	Loan on deed		
A m o u n t	500 million yen (working capital)		
Loan duration	5 years		
Theme	Initiative Summary and KPIs	Reference in Annual Report	Related SDGs
Society (Health, hygiene, education, employment)	<ul style="list-style-type: none"> <li>• Aim for 0 occupational accidents in FY2027.</li> <li>• Increase the number of employees taking TOEIC examinations to a total of 80 by FY2027.</li> <li>• Continue to manage overtime hours for truck drivers.</li> <li>• Continue to work no more than 60 hours of overtime per month for truck drivers.</li> </ul>	<p>Page 15</p> <p>Page 16</p> <p>Page 17</p>	 
Environment (water (quality), air, resource efficiency, safety, climate, waste)	<ul style="list-style-type: none"> <li>• Continue proper wastewater treatment at the Northern Kanto Company and the Southern Kanto Company.</li> <li>• Annual 350kl of oil produced from waste tires by FY2027.</li> <li>• Cumulatively increase the number of environmentally conscious trucks to 74 by FY2027.</li> <li>• Achieve an annual 2,274t in the volume of waste plastic collected by FY2027.</li> <li>• Continue ISO14001 certification at the Head Office, the Northern Kanto Company, the Southern Kanto Company, and the Tohoku Company.</li> </ul>	<p>Page 15</p> <p>Page 16</p> <p>Page 17</p> <p>Page 18</p>	  
O t h e r	Chiba Bank and the Chibagin Research Institute Corporation continue to support borrowers even after the loan has been executed by conducting yearly monitoring of the above KPIs and their progress.		